Killesher Community Development Association

Northern Ireland · Charity number 106660

Details

Known as	KCDA
Status	Received
Company number	34301
Registered	2017-06-02
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	21 Druminiskill Road Drumbrughas Mackan Enniskillen Bt92 3at BT92 3AT
Phone	07929600561
Email	killeshercommunity@hotmail.co.uk

Activities

Purposes: The purposes of our organisation is the promotion for the public benefit of rural regeneration in the Killesher Parish of County Fermanagh and its environs (area of benefit) being an area of social and economic deprivation, by all or any of the following means: 1. the relief of poverty in such ways as may be sought fit 2. the relief of unemployment 3. the advancement of education, training or retraining 4. facilitating the provision of housing for those who are in conditions of need 5. the maintenance, improvement or provision of public amenities 6. the preservation of buildings or sites of historic or architectural importance 7. the provision of recreational facilities for the public at large 8. the protection or conservation of the environment 9. the provision of public health facilities and childcare

What the charity does: The advancement of citizenship or community development

How the charity works: Community development,Community enterprise,Cross-border/cross-community,Rural development

Who the charity helps: General public,Men,Older people,Parents,Preschool (0-5 year olds),Women

Downloaded from opencharities.uk/ni/106660

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£111,380	£112,047	£0	0

Trustees

Name	Role	Appointed
Miss Nailin Mcmanus		
Mr David Coffey		
Mr David Sheridan		
Mr James Joseph Corrigan		
Mr James Lewis Wilson		
Mr Patrick Gabriel Drumm		
Mrs Muriel Florence Scott		
Mrs Rosemary Armstrong		

Downloaded from opencharities.uk/ni/106660

Killesher Community Development Association

Northern Ireland - Charity number 106660

Accounts

COMPANY REGISTRATION NUMBER: NI034301
CHARITY REGISTRATION NUMBER: 106660

Killesher Community Development Association

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2024

FRANCIS McMURRAY AND CO
Chartered Certified Accountants
71 Moybane Road
Letterbreen
Enniskillen
Fermanagh
BT74 9DZ

Killesher Community Development Association

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7 to 14

Killesher Community Development Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Chair's report

The purposes of our organisation is the promotion for the public benefit of rural regeneration in the Killesher Parish of County Fermanagh and its environs (area of benefit) being an area of social and economic deprivation, by all or any of the following means: 1. the relief of poverty in such ways as may be sought fit 2. the relief of unemployment 3. the advancement of education, training or retraining 4. facilitating the provision of housing for those who are in conditions of need 5. the maintenance, improvement or provision of public amenities 6. the preservation of buildings or sites of historic or architectural importance 7. the provision of recreational facilities for the public at large 8. the protection or conservation of the environment 9. the provision of public health facilities and childcare.

KCDA is a cross community group with a management committee that is drawn equally from both communities. The Association's efforts focus on improving the quality of life of the local population of Killesher Parish by regenerating the area through the provision of social and physical services, infrastructural improvements and opportunities for economic development. KCDA carries out its purpose through its involvement in a large and varied number of rural regeneration and community development projects and the facilitation of a wide range of social, recreational, educational and health-related activities and events which take place at the Larganess Centre- a neutral meeting space which is open to all members of the local community. The Larganess Centre is a regular meeting place for key user groups such as Toddle Tots Parent and Toddler group, The Mill Club for senior citizens, Killesher Historical Society, Killesher Farmers' Group and Killesher Community Development Association.

Reference and administrative details

Registered charity name	Killesher Community Development Association
Charity registration number	106660
Company registration number	NI034301
Principal office and registered office	28 Mill Road Tully Florencecourt Enniskillen BT92 1DB

The trustees

	Miss Nailin McManus
	Mr Patrick Drumm
	Mr James Wilson
	Mr James Corrigan
	Mrs Rosemary Armstrong
	Mrs Muriel Scott
	Mr Sean Corrigan
	Mr Aidan McGovern
	Mr David Coffey
	Mr John Cunningham
	Mr David Sheridan

Nailin McManus
Patrick Gabriel Drumm
James Wilson
James Corrigan
Rosemary Armstrong
Muriel Scott
Sean Corrigan
Aidan McGovern
David Coffey
John Cunningham
David Sheridan

Independent examiner Francis McMurray and Co

Structure, governance and management

The charity is run by committee, and has a governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. There are no remunerated employees within the organisation.

Objectives and activities

The objective of the organisation is the promotion and benefit of the community in the Killesher parish of Co Fermanagh, through the provision of facilities and community development.

Achievements and performance

The charity has been able to secure its funding for the forseeable future thereby allowing its continued existence for the years to come.

Financial review

Having obtained funding from various sources together with public and private donations, the organisation has been able to maintain sufficient cashflow to continue normal opeartions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 September 2025 and signed on behalf of the board of trustees by:

Miss Nailin McManus
Trustee

Mr Patrick Drumm
Trustee

Killesher Community Development Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Killesher Community Development Association

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Killesher Community Development Association ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

'Respective responsibilities of trustees and examiner'
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the 2011 Act.

Independent examiner's statement

'Independent examiner's statement'
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with those records; or 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Francis McMurray and Co.

Francis McMurray and Co
Independent Examiner

71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

25 September 2025

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	–	85,370	85,370	3,370
Charitable activities	6	24,410	–	24,410	23,069
Other income	7	1,600	–	1,600	1,600
Total income		26,010	85,370	111,380	28,039
Expenditure					
Expenditure on charitable activities	8,9	24,621	87,426	112,047	34,003
Total expenditure		24,621	87,426	112,047	34,003
Net expenditure and net movement in funds		1,389	(2,056)	(667)	(5,964)
Reconciliation of funds					
Total funds brought forward		(22,726)	450,268	427,542	433,506
Total funds carried forward		(21,337)	448,212	426,875	427,542

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	438,437	444,646
Current assets			
Cash at bank and in hand		29,708	76,096
Creditors: amounts falling due within one year	15	34,339	83,294
Net current liabilities		(4,631)	(7,198)
Total assets less current liabilities		433,806	437,448
Creditors: amounts falling due after more than one year	16	6,931	9,906
Net assets		426,875	427,542
Funds of the charity			
Restricted funds		448,212	450,268
Unrestricted funds		(21,337)	(22,726)
Total charity funds	19	426,875	427,542

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2025, and are signed on behalf of the board by:

Miss Nailin McManus
Trustee

Mr Patrick Drumm
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 28 Mill Road, Tully, Florencecourt, Enniskillen, BT92 1DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Long leasehold property	-	2% straight line
Short leasehold property	-	2% straight line
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. **Limited by guarantee**

The company is limited by guarantee and the liability of any member is limited to £1.

5. Donations and legacies

	Restricted Funds £	**Total Funds 2024 £**	Restricted Funds £	Total Funds 2023 £
Grants				
Grants receivable type 1	85,370	85,370	3,370	3,370

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Other income from charitable activities type 1	24,410	24,410	23,069	23,069

7. Other income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Deposit Restuarant Lease	1,600	1,600	1,600	1,600

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Activity type 1	24,621	87,426	112,047

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	30,633	3,370	34,003

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2024 £**	Total fund 2023 £
Activity type 1	112,047	112,047	34,003

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	14,019	14,019

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	750

12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

There were no remuneration or other benefits from employment with the charity or a related entity were received by the trustees, for the year ended 31 December 2024, nor for the year ended 31 December 2023.

14. Tangible fixed assets

	Freehold property	Long leasehold property	Short leasehold property	Fixtures and fittings	User defined asset	Total
	£	£	£	£	£	£
Cost						
At 1 Jan 2024	598,336	20,408	29,186	55,831	7,036	710,797
Additions	–	–	–	7,810	–	7,810
At 31 Dec 2024	598,336	20,408	29,186	63,641	7,036	718,607
Depreciation						
At 1 Jan 2024	203,452	6,528	9,348	46,823	–	266,151
Charge for the year	11,966	408	593	1,052	–	14,019
At 31 Dec 2024	215,418	6,936	9,941	47,875	–	280,170
Carrying amount At 31 Dec 2024	382,918	13,472	19,245	15,766	7,036	438,437
At 31 Dec 2023	394,884	13,880	19,838	9,008	7,036	444,646

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	32,230	82,253
Social security and other taxes	2,109	1,041
	34,339	83,294

16. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Payments received on account	25,584	25,584
Accruals and deferred income	(18,653)	(15,678)
	6,931	9,906

17. Deferred income

	2024	2023
	£	£
At 1 January 2024	32,230	32,230
Amount released to income	(19,403)	29,502
At 31 December 2024	12,827	61,732

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in creditors:		
Deferred government grants due within one year	32,230	32,230
Deferred government grants due after more than one year	(19,403)	(16,428)
	12,827	15,802

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	(22,726)	26,010	(24,621)	(21,337)

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	(16,762)	24,669	(30,633)	(22,726)

Restricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Restricted Fund 1 - desc in a/cs	450,268	85,370	(87,426)	448,212

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted Fund 1 - desc in a/cs	450,268	3,370	(3,370)	450,268

Killesher Community Development Association

Northern Ireland - Charity number 106660

Accounts

COMPANY REGISTRATION NUMBER: NI034301
CHARITY REGISTRATION NUMBER: 106660

Killesher Community Development Association

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2023

FRANCIS McMURRAY AND CO
Chartered Certified Accountants
71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

Killesher Community Development Association

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7

Killesher Community Development Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Chair's report

The purposes of our organisation is the promotion for the public benefit of rural regeneration in the Killesher Parish of County Fermanagh and its environs (area of benefit) being an area of social and economic deprivation, by all or any of the following means: 1. the relief of poverty in such ways as may be sought fit 2. the relief of unemployment 3. the advancement of education, training or retraining 4. facilitating the provision of housing for those who are in conditions of need 5. the maintenance, improvement or provision of public amenities 6. the preservation of buildings or sites of historic or architectural importance 7. the provision of recreational facilities for the public at large 8. the protection or conservation of the environment 9. the provision of public health facilities and childcare.

KCDA is a cross community group with a management committee that is drawn equally from both communities. The Association's efforts focus on improving the quality of life of the local population of Killesher Parish by regenerating the area through the provision of social and physical services, infrastructural improvements and opportunities for economic development. KCDA carries out its purpose through its involvement in a large and varied number of rural regeneration and community development projects and the facilitation of a wide range of social, recreational, educational and health-related activities and events which take place at the Larganess Centre- a neutral meeting space which is open to all members of the local community. The Larganess Centre is a regular meeting place for key user groups such as Toddle Tots Parent and Toddler group, The Mill Club for senior citizens, Killesher Historical Society, Killesher Farmers' Group and Killesher Community Development Association.

Reference and administrative details

Registered charity name	Killesher Community Development Association
Charity registration number	106660
Company registration number	NI034301
Principal office and registered office	28 Mill Road Tully Florencecourt Enniskillen BT92 1DB

The trustees

Miss Nailin McManus
Mr Patrick Drumm
Mr James Wilson
Mr James Corrigan
Mrs Rosemary Armstrong
Mrs Muriel Scott
Mr Sean Corrigan

	Mr Aidan McGovern
	Mr David Coffey
	Mr John Cunningham
	Mr David Sheridan
Nailin McManus	
Patrick Gabriel Drumm	
James Wilson	
James Corrigan	
Rosemary Armstrong	
Muriel Scott	
Sean Corrigan	
Aidan McGovern	
David Coffey	
John Cunningham	
David Sheridan	
Independent examiner	Francis McMurray and Co

Structure, governance and management

The charity is run by committee, and has a governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. There are no remunerated employees within the organisation.

Objectives and activities

The objective of the organisation is the promotion and benefit of the community in the Killesher parish od Co Fermanagh, through the provision of facilities and community development.

Achievements and performance

The charity has been able to secure its funding for the forseeable future thereby allowing its continued existence for the years to come.

Financial review

Having obtained funding from various sources together with public and private donations, the organisation has been able to maintain sufficient cashflow to continue normal opeartions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 September 2024 and signed on behalf of the board of trustees by:

Miss Nailin McManus
Trustee

Mr Patrick Drumm
Trustee

Killesher Community Development Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Killesher Community Development Association

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Killesher Community Development Association ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

'Respective responsibilities of trustees and examiner'
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the 2011 Act.

Independent examiner's statement

'Independent examiner's statement'
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with those records; or 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Francis McMurray and Co
Independent Examiner

71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

30 September 2024

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	–	3,370	3,370	–
Charitable activities	**6**	23,069	–	23,069	20,335
Other income	**7**	1,600	–	1,600	1,600
Total income		24,669	3,370	28,039	21,935
Expenditure					
Expenditure on charitable activities	**8,9**	30,633	3,370	34,003	31,810
Total expenditure		30,633	3,370	34,003	31,810
Net expenditure and net movement in funds		(5,964)	–	(5,964)	(9,875)
Reconciliation of funds					
Total funds brought forward		(16,762)	450,268	433,506	443,381
Total funds carried forward		(22,726)	450,268	427,542	433,506

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**14**	444,646	453,865
Current assets			
Cash at bank and in hand		76,096	28,249
Creditors: amounts falling due within one year	**15**	83,294	37,365
Net current assets		(7,198)	(9,116)
Total assets less current liabilities		437,448	444,749
Creditors: amounts falling due after more than one year	**16**	9,906	11,243
Net assets		427,542	433,506
Funds of the charity			
Restricted funds		450,268	450,268
Unrestricted funds		(22,726)	(16,762)
Total charity funds	**19**	427,542	433,506

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2024, and are signed on behalf of the board by:

Miss Nailin McManus
Trustee

Mr Patrick Drumm
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 28 Mill Road, Tully, Florencecourt, Enniskillen, BT92 1DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Long leasehold property	-	2% straight line
Short leasehold property	-	2% straight line
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and the liability of any member is limited to £1.

5. Donations and legacies

	Restricted Funds £	**Total Funds 2023 £**	Restricted Funds £	Total Funds 2022 £
Grants				
Grants receivable type 1	3,370	3,370	–	–

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Other income from charitable activities type 1	23,069	23,069	20,335	20,335

7. Other income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Deposit Restuarant Lease	1,600	1,600	1,600	1,600

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Activity type 1	30,633	3,370	34,003

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	31,810	–	31,810

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2023 £**	Total fund 2022 £
Activity type 1	34,003	34,003	31,810

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	14,019	14,282

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	750

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

There were no remuneration or other benefits from employment with the charity or a related entity were received by the trustees, for the year ended 31 December 2021, nor for the year ended 31 December 2020.

14. Tangible fixed assets

	Freehold property £	Long leasehold property £	Short leasehold property £	Fixtures and fittings £	User defined asset £	**Total £**
Cost						
At 1 Jan 2023	598,336	20,408	29,186	51,031	7,036	705,997
Additions	–	–	–	4,800	–	4,800
At 31 Dec 2023	598,336	20,408	29,186	55,831	7,036	710,797
Depreciation						
At 1 Jan 2023	191,486	6,120	8,755	45,771	–	252,132
Charge for the year	11,966	408	593	1,052	–	14,019
At 31 Dec 2023	203,452	6,528	9,348	46,823	–	266,151
Carrying amount						
At 31 Dec 2023	394,884	13,880	19,838	9,008	7,036	444,646
At 31 Dec 2022	406,850	14,288	20,431	5,260	7,036	453,865

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	82,253	36,323
Social security and other taxes	1,041	1,042
	83,294	37,365

16. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Payments received on account	25,584	25,584
Accruals and deferred income	(15,678)	(14,341)
	9,906	11,243

17. Deferred income

	2023 £	2022 £
At 1 January 2023	32,230	32,230
Amount released to income	29,502	(15,091)
At 31 December 2023	61,732	17,139

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in creditors:		
Deferred government grants due within one year	32,230	32,230
Deferred government grants due after more than one year	(16,428)	(15,091)
	15,802	17,139

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	**At 31 December 2023**
	£	£	£	£
General funds	(16,762)	24,669	(30,633)	(22,726)

Restricted funds

	At 1 January 2023	Income	Expenditure	**At 31 December 2023**
	£	£	£	£
Restricted Fund 1 - desc in a/cs	450,268	3,370	(3,370)	450,268

Killesher Community Development Association

Northern Ireland - Charity number 106660

Annual report

COMPANY REGISTRATION NUMBER: NI034301
CHARITY REGISTRATION NUMBER: 106660

Killesher Community Development Association

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2023

FRANCIS McMURRAY AND CO
Chartered Certified Accountants
71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

Killesher Community Development Association

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7

Killesher Community Development Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Chair's report

The purposes of our organisation is the promotion for the public benefit of rural regeneration in the Killesher Parish of County Fermanagh and its environs (area of benefit) being an area of social and economic deprivation, by all or any of the following means: 1. the relief of poverty in such ways as may be sought fit 2. the relief of unemployment 3. the advancement of education, training or retraining 4. facilitating the provision of housing for those who are in conditions of need 5. the maintenance, improvement or provision of public amenities 6. the preservation of buildings or sites of historic or architectural importance 7. the provision of recreational facilities for the public at large 8. the protection or conservation of the environment 9. the provision of public health facilities and childcare.

KCDA is a cross community group with a management committee that is drawn equally from both communities. The Association's efforts focus on improving the quality of life of the local population of Killesher Parish by regenerating the area through the provision of social and physical services, infrastructural improvements and opportunities for economic development. KCDA carries out its purpose through its involvement in a large and varied number of rural regeneration and community development projects and the facilitation of a wide range of social, recreational, educational and health-related activities and events which take place at the Larganess Centre- a neutral meeting space which is open to all members of the local community. The Larganess Centre is a regular meeting place for key user groups such as Toddle Tots Parent and Toddler group, The Mill Club for senior citizens, Killesher Historical Society, Killesher Farmers' Group and Killesher Community Development Association.

Reference and administrative details

Registered charity name	Killesher Community Development Association
Charity registration number	106660
Company registration number	NI034301
Principal office and registered office	28 Mill Road Tully Florencecourt Enniskillen BT92 1DB

The trustees

Miss Nailin McManus
Mr Patrick Drumm
Mr James Wilson
Mr James Corrigan
Mrs Rosemary Armstrong
Mrs Muriel Scott
Mr Sean Corrigan

	Mr Aidan McGovern
	Mr David Coffey
	Mr John Cunningham
	Mr David Sheridan
Nailin McManus	
Patrick Gabriel Drumm	
James Wilson	
James Corrigan	
Rosemary Armstrong	
Muriel Scott	
Sean Corrigan	
Aidan McGovern	
David Coffey	
John Cunningham	
David Sheridan	
Independent examiner	Francis McMurray and Co

Structure, governance and management

The charity is run by committee, and has a governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. There are no remunerated employees within the organisation.

Objectives and activities

The objective of the organisation is the promotion and benefit of the community in the Killesher parish od Co Fermanagh, through the provision of facilities and community development.

Achievements and performance

The charity has been able to secure its funding for the forseeable future thereby allowing its continued existence for the years to come.

Financial review

Having obtained funding from various sources together with public and private donations, the organisation has been able to maintain sufficient cashflow to continue normal opeartions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 September 2024 and signed on behalf of the board of trustees by:

Miss Nailin McManus
Trustee

Mr Patrick Drumm
Trustee

Killesher Community Development Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Killesher Community Development Association

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Killesher Community Development Association ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

'Respective responsibilities of trustees and examiner'
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the 2011 Act.

Independent examiner's statement

'Independent examiner's statement'
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with those records; or 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Francis McMurray and Co
Independent Examiner

71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

30 September 2024

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	–	3,370	3,370	–
Charitable activities	**6**	23,069	–	23,069	20,335
Other income	**7**	1,600	–	1,600	1,600
Total income		24,669	3,370	28,039	21,935
Expenditure					
Expenditure on charitable activities	**8,9**	30,633	3,370	34,003	31,810
Total expenditure		30,633	3,370	34,003	31,810
Net expenditure and net movement in funds		(5,964)	–	(5,964)	(9,875)
Reconciliation of funds					
Total funds brought forward		(16,762)	450,268	433,506	443,381
Total funds carried forward		(22,726)	450,268	427,542	433,506

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**14**	444,646	453,865
Current assets			
Cash at bank and in hand		76,096	28,249
Creditors: amounts falling due within one year	**15**	83,294	37,365
Net current assets		(7,198)	(9,116)
Total assets less current liabilities		437,448	444,749
Creditors: amounts falling due after more than one year	**16**	9,906	11,243
Net assets		427,542	433,506
Funds of the charity			
Restricted funds		450,268	450,268
Unrestricted funds		(22,726)	(16,762)
Total charity funds	**19**	427,542	433,506

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2024, and are signed on behalf of the board by:

Miss Nailin McManus
Trustee

Mr Patrick Drumm
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 28 Mill Road, Tully, Florencecourt, Enniskillen, BT92 1DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Long leasehold property	-	2% straight line
Short leasehold property	-	2% straight line
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and the liability of any member is limited to £1.

5. Donations and legacies

	Restricted Funds £	**Total Funds 2023 £**	Restricted Funds £	Total Funds 2022 £
Grants				
Grants receivable type 1	3,370	3,370	–	–

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Other income from charitable activities type 1	23,069	23,069	20,335	20,335

7. Other income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Deposit Restuarant Lease	1,600	1,600	1,600	1,600

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Activity type 1	30,633	3,370	34,003

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	31,810	–	31,810

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2023 £**	Total fund 2022 £
Activity type 1	34,003	34,003	31,810

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	14,019	14,282

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	750

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

There were no remuneration or other benefits from employment with the charity or a related entity were received by the trustees, for the year ended 31 December 2021, nor for the year ended 31 December 2020.

14. Tangible fixed assets

	Freehold property £	Long leasehold property £	Short leasehold property £	Fixtures and fittings £	User defined asset £	**Total £**
Cost						
At 1 Jan 2023	598,336	20,408	29,186	51,031	7,036	705,997
Additions	–	–	–	4,800	–	4,800
At 31 Dec 2023	598,336	20,408	29,186	55,831	7,036	710,797
Depreciation						
At 1 Jan 2023	191,486	6,120	8,755	45,771	–	252,132
Charge for the year	11,966	408	593	1,052	–	14,019
At 31 Dec 2023	203,452	6,528	9,348	46,823	–	266,151
Carrying amount						
At 31 Dec 2023	394,884	13,880	19,838	9,008	7,036	444,646
At 31 Dec 2022	406,850	14,288	20,431	5,260	7,036	453,865

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	82,253	36,323
Social security and other taxes	1,041	1,042
	83,294	37,365

16. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Payments received on account	25,584	25,584
Accruals and deferred income	(15,678)	(14,341)
	9,906	11,243

17. Deferred income

	2023 £	2022 £
At 1 January 2023	32,230	32,230
Amount released to income	29,502	(15,091)
At 31 December 2023	61,732	17,139

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in creditors:		
Deferred government grants due within one year	32,230	32,230
Deferred government grants due after more than one year	(16,428)	(15,091)
	15,802	17,139

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	**At 31 December 2023**
	£	£	£	£
General funds	(16,762)	24,669	(30,633)	(22,726)

Restricted funds

	At 1 January 2023	Income	Expenditure	**At 31 December 2023**
	£	£	£	£
Restricted Fund 1 - desc in a/cs	450,268	3,370	(3,370)	450,268

Killesher Community Development Association

Northern Ireland - Charity number 106660

Annual return

COMPANY REGISTRATION NUMBER: NI034301
CHARITY REGISTRATION NUMBER: 106660

Killesher Community Development Association

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2023

FRANCIS McMURRAY AND CO
Chartered Certified Accountants
71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

Killesher Community Development Association

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7

Killesher Community Development Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Chair's report

The purposes of our organisation is the promotion for the public benefit of rural regeneration in the Killesher Parish of County Fermanagh and its environs (area of benefit) being an area of social and economic deprivation, by all or any of the following means: 1. the relief of poverty in such ways as may be sought fit 2. the relief of unemployment 3. the advancement of education, training or retraining 4. facilitating the provision of housing for those who are in conditions of need 5. the maintenance, improvement or provision of public amenities 6. the preservation of buildings or sites of historic or architectural importance 7. the provision of recreational facilities for the public at large 8. the protection or conservation of the environment 9. the provision of public health facilities and childcare.

KCDA is a cross community group with a management committee that is drawn equally from both communities. The Association's efforts focus on improving the quality of life of the local population of Killesher Parish by regenerating the area through the provision of social and physical services, infrastructural improvements and opportunities for economic development. KCDA carries out its purpose through its involvement in a large and varied number of rural regeneration and community development projects and the facilitation of a wide range of social, recreational, educational and health-related activities and events which take place at the Larganess Centre- a neutral meeting space which is open to all members of the local community. The Larganess Centre is a regular meeting place for key user groups such as Toddle Tots Parent and Toddler group, The Mill Club for senior citizens, Killesher Historical Society, Killesher Farmers' Group and Killesher Community Development Association.

Reference and administrative details

Registered charity name	Killesher Community Development Association
Charity registration number	106660
Company registration number	NI034301
Principal office and registered office	28 Mill Road Tully Florencecourt Enniskillen BT92 1DB

The trustees

Miss Nailin McManus
Mr Patrick Drumm
Mr James Wilson
Mr James Corrigan
Mrs Rosemary Armstrong
Mrs Muriel Scott
Mr Sean Corrigan

	Mr Aidan McGovern
	Mr David Coffey
	Mr John Cunningham
	Mr David Sheridan
Nailin McManus	
Patrick Gabriel Drumm	
James Wilson	
James Corrigan	
Rosemary Armstrong	
Muriel Scott	
Sean Corrigan	
Aidan McGovern	
David Coffey	
John Cunningham	
David Sheridan	
Independent examiner	Francis McMurray and Co

Structure, governance and management

The charity is run by committee, and has a governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. There are no remunerated employees within the organisation.

Objectives and activities

The objective of the organisation is the promotion and benefit of the community in the Killesher parish od Co Fermanagh, through the provision of facilities and community development.

Achievements and performance

The charity has been able to secure its funding for the forseeable future thereby allowing its continued existence for the years to come.

Financial review

Having obtained funding from various sources together with public and private donations, the organisation has been able to maintain sufficient cashflow to continue normal opeartions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 September 2024 and signed on behalf of the board of trustees by:

Miss Nailin McManus
Trustee

Mr Patrick Drumm
Trustee

Killesher Community Development Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Killesher Community Development Association

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Killesher Community Development Association ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

'Respective responsibilities of trustees and examiner'
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the 2011 Act.

Independent examiner's statement

'Independent examiner's statement'
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with those records; or 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Francis McMurray and Co
Independent Examiner

71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

30 September 2024

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	–	3,370	3,370	–
Charitable activities	**6**	23,069	–	23,069	20,335
Other income	**7**	1,600	–	1,600	1,600
Total income		24,669	3,370	28,039	21,935
Expenditure					
Expenditure on charitable activities	**8,9**	30,633	3,370	34,003	31,810
Total expenditure		30,633	3,370	34,003	31,810
Net expenditure and net movement in funds		(5,964)	–	(5,964)	(9,875)
Reconciliation of funds					
Total funds brought forward		(16,762)	450,268	433,506	443,381
Total funds carried forward		(22,726)	450,268	427,542	433,506

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**14**	444,646	453,865
Current assets			
Cash at bank and in hand		76,096	28,249
Creditors: amounts falling due within one year	**15**	83,294	37,365
Net current assets		(7,198)	(9,116)
Total assets less current liabilities		437,448	444,749
Creditors: amounts falling due after more than one year	**16**	9,906	11,243
Net assets		427,542	433,506
Funds of the charity			
Restricted funds		450,268	450,268
Unrestricted funds		(22,726)	(16,762)
Total charity funds	**19**	427,542	433,506

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2024, and are signed on behalf of the board by:

Miss Nailin McManus
Trustee

Mr Patrick Drumm
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 28 Mill Road, Tully, Florencecourt, Enniskillen, BT92 1DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Long leasehold property	-	2% straight line
Short leasehold property	-	2% straight line
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and the liability of any member is limited to £1.

5. Donations and legacies

	Restricted Funds £	**Total Funds 2023 £**	Restricted Funds £	Total Funds 2022 £
Grants				
Grants receivable type 1	3,370	3,370	–	–

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Other income from charitable activities type 1	23,069	23,069	20,335	20,335

7. Other income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Deposit Restuarant Lease	1,600	1,600	1,600	1,600

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Activity type 1	30,633	3,370	34,003

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	31,810	–	31,810

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2023 £**	Total fund 2022 £
Activity type 1	34,003	34,003	31,810

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	14,019	14,282

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	750

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

There were no remuneration or other benefits from employment with the charity or a related entity were received by the trustees, for the year ended 31 December 2021, nor for the year ended 31 December 2020.

14. Tangible fixed assets

	Freehold property £	Long leasehold property £	Short leasehold property £	Fixtures and fittings £	User defined asset £	**Total £**
Cost						
At 1 Jan 2023	598,336	20,408	29,186	51,031	7,036	705,997
Additions	–	–	–	4,800	–	4,800
At 31 Dec 2023	598,336	20,408	29,186	55,831	7,036	710,797
Depreciation						
At 1 Jan 2023	191,486	6,120	8,755	45,771	–	252,132
Charge for the year	11,966	408	593	1,052	–	14,019
At 31 Dec 2023	203,452	6,528	9,348	46,823	–	266,151
Carrying amount						
At 31 Dec 2023	394,884	13,880	19,838	9,008	7,036	444,646
At 31 Dec 2022	406,850	14,288	20,431	5,260	7,036	453,865

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	82,253	36,323
Social security and other taxes	1,041	1,042
	83,294	37,365

16. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Payments received on account	25,584	25,584
Accruals and deferred income	(15,678)	(14,341)
	9,906	11,243

17. Deferred income

	2023 £	2022 £
At 1 January 2023	32,230	32,230
Amount released to income	29,502	(15,091)
At 31 December 2023	61,732	17,139

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in creditors:		
Deferred government grants due within one year	32,230	32,230
Deferred government grants due after more than one year	(16,428)	(15,091)
	15,802	17,139

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	**At 31 December 2023**
	£	£	£	£
General funds	(16,762)	24,669	(30,633)	(22,726)

Restricted funds

	At 1 January 2023	Income	Expenditure	**At 31 December 2023**
	£	£	£	£
Restricted Fund 1 - desc in a/cs	450,268	3,370	(3,370)	450,268

Killesher Community Development Association

Northern Ireland - Charity number 106660

Accounts

COMPANY REGISTRATION NUMBER: NI034301
CHARITY REGISTRATION NUMBER: 106660

Killesher Community Development Association

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2018

FRANCIS McMURRAY AND CO
Chartered Certified Accountants
71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

Killesher Community Development Association

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2018

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	8

Killesher Community Development Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2018.

Chair's report

The purposes of our organisation is the promotion for the public benefit of rural regeneration in the Killesher Parish of County Fermanagh and its environs (area of benefit) being an area of social and economic deprivation, by all or any of the following means: 1. the relief of poverty in such ways as may be sought fit 2. the relief of unemployment 3. the advancement of education, training or retraining 4. facilitating the provision of housing for those who are in conditions of need 5. the maintenance, improvement or provision of public amenities 6. the preservation of buildings or sites of historic or architectural importance 7. the provision of recreational facilities for the public at large 8. the protection or conservation of the environment 9. the provision of public health facilities and childcare.

KCDA is a cross community group with a management committee that is drawn equally from both communities. The Association's efforts focus on improving the quality of life of the local population of Killesher Parish by regenerating the area through the provision of social and physical services, infrastructural improvements and opportunities for economic development. KCDA carries out its purpose through its involvement in a large and varied number of rural regeneration and community development projects and the facilitation of a wide range of social, recreational, educational and health-related activities and events which take place at the Larganess Centre- a neutral meeting space which is open to all members of the local community. The Larganess Centre is a regular meeting place for key user groups such as Toddle Tots Parent and Toddler group, The Mill Club for senior citizens, Killesher Historical Society, Killesher Farmers' Group and Killesher Community Development Association.

Reference and administrative details

Registered charity name	Killesher Community Development Association
Charity registration number	106660
Company registration number	NI034301
Principal office and registered office	28 Mill Road Tully Florencecourt Enniskillen BT92 1DB

The trustees

Mr Desmond Reid
Mr Patrick Drumm
Mr James Corrigan
Mr Robert Thompson
Mrs Muriel Scott
Mr Sean Corrigan
Mrs Andrea Webb

Mr James Wilson
Mrs Rosemary Armstrong
Mrs Joan Morton

Thomas Desmond Reid
Patrick Gabriel Drumm
Reggie John Cunningham (resigned 27 June 2017)
James Joseph Corrigan
Robert Thompson
Muriel Florence Scott
Rosemary Armstrong (appointed 30 January 2018)
Joan Morton (appointed 30 January 2018)
Sean Corrigan
Andrea Webb
James Wilson

Independent examiner Francis McMurray and Co

Structure, governance and management

The charity is run by committee, and has a governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. There are no remunerated employees within the organisation.

Objectives and activities

The objective of the organisation is the promotion and benefit of the community in the Killesher parish od Co Fermanagh, through the provision of facilities and community development.

Achievements and performance

The charity has been able to secure its funding for the forseeable future thereby allowing its continued existence for the years to come.

Financial review

Having obtained funding from various sources together with public and private donations, the organisation has been able to maintain sufficient cashflow to continue normal opeartions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 September 2019 and signed on behalf of the board of trustees by:

Mr Desmond Reid
Trustee

Mr Patrick Drumm
Trustee

Killesher Community Development Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Killesher Community Development Association

Year ended 31 December 2018

I report to the trustees on my examination of the financial statements of Killesher Community Development Association ('the charity') for the year ended 31 December 2018.

Responsibilities and basis of report

'Respective responsibilities of trustees and examiner'
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the 2011 Act.

Independent examiner's statement

'Independent examiner's statement'
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with those records; or 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Francis McMurray and Co
Independent Examiner

71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

23 September 2019

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2018

	Note	2018 Unrestricted funds £	2018 Restricted funds £	2018 Total funds £	2017 Total funds £
Income and endowments					
Charitable activities	5	19,737	–	19,737	18,274
Other income	6	1,600	–	1,600	1,600
Total income		21,337	–	21,337	19,874
Expenditure					
Expenditure on charitable activities	7,8	34,869	–	34,869	27,943
Total expenditure		34,869	–	34,869	27,943
Net expenditure and net movement in funds		(13,532)	–	(13,532)	(8,069)
Reconciliation of funds					
Total funds brought forward		28,677	465,591	494,268	502,337
Total funds carried forward		15,145	465,591	480,736	494,268

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	13	521,832	528,732
Current assets			
Debtors	14	4,478	–
Cash at bank and in hand		12,872	29,958
		17,350	29,958
Creditors: amounts falling due within one year	15	40,802	40,803
Net current liabilities		23,452	10,845
Total assets less current liabilities		498,380	517,887
Creditors: amounts falling due after more than one year	16	17,644	18,494
Net assets		480,736	499,393
Funds of the charity			
Restricted funds		465,591	470,716
Unrestricted funds		15,145	28,677
Total charity funds	19	480,736	499,393

For the year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

Statement of Financial Position *(continued)*

31 December 2018

These financial statements were approved by the board of trustees and authorised for issue on 23 September 2019, and are signed on behalf of the board by:

Mr Desmond Reid
Trustee

Mr Patrick Drumm
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 28 Mill Road, Tully, Florencecourt, Enniskillen, BT92 1DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Long leasehold property	-	2% straight line
Short leasehold property	-	2% straight line
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. **Limited by guarantee**

The company is limited by guarantee and the liability of any member is limited to £1.

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Other income from charitable activities type 1	19,737	19,737	18,274	18,274

6. Other income

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Deposit Restuarant Lease	1,600	1,600	1,600	1,600

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Activity type 1	34,869	34,869	27,943	27,943

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2018 £**	Total fund 2017 £
Activity type 1	34,869	34,869	27,943

9. Net expenditure

Net expenditure is stated after charging/(crediting)

	2018 £	2017 £
Depreciation of tangible fixed assets	17,885	17,885

10. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	750	750

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £

The average head count of employees during the year was 9 (2017: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of staff - type 1	9	–

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

12. Trustee remuneration and expenses

There were no remuneration or other benefits from employment with the charity or a related entity were received by the trustees, for the year ended 31 December 2017, nor for the year ended 31 December 2016.

13. Tangible fixed assets

	Freehold property £	Long leasehold property £	Short leasehold property £	Fixtures and fittings £	User defined asset £	**Total £**
Cost						
At 1 Jan 2018	598,336	20,408	29,186	44,457	2,625	695,012
Additions	–	–	–	6,574	4,411	10,985
At 31 Dec 2018	598,336	20,408	29,186	51,031	7,036	705,997
Depreciation						
At 1 Jan 2018	131,626	4,080	5,830	24,744	–	166,280
Charge for the year	11,966	408	583	4,928	–	17,885
At 31 Dec 2018	143,592	4,488	6,413	29,672	–	184,165
Carrying amount						
At 31 Dec 2018	454,744	15,920	22,773	21,359	7,036	521,832
At 31 Dec 2017	466,710	16,328	23,356	19,713	2,625	528,732

14. Debtors

	2018 £	2017 £
Other debtors	4,478	–

14. Debtors *(continued)*

The debtors above include the following amounts falling due after more than one year:

	2018	2017
	£	£
Other debtors	4,478	–

15. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	40,802	40,803

16. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Payments received on account	25,584	25,584
Accruals and deferred income	(7,940)	(7,090)
	17,644	18,494

17. Deferred income

	2018	2017
	£	£
At 1 January 2018	32,230	32,230
Amount released to income	(8,690)	(7,090)
At 31 December 2018	23,540	25,140

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2018	2017
	£	£
Recognised in creditors:		
Deferred government grants due within one year	32,230	32,230
Deferred government grants due after more than one year	(8,690)	(7,090)
	23,540	25,140

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2018	Income	Expenditure	At 31 December 2018
	£	£	£	£
General funds	28,677	21,337	(34,869)	15,145

Restricted funds

	At 1 January 2018	Income	Expenditure	At 31 December 2018
	£	£	£	£
Restricted Fund 1 - desc in a/cs	465,591	–	–	465,591

Killesher Community Development Association

Northern Ireland - Charity number 106660

Annual report

COMPANY REGISTRATION NUMBER: NI034301
CHARITY REGISTRATION NUMBER: 106660

Killesher Community Development Association

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2018

FRANCIS McMURRAY AND CO
Chartered Certified Accountants
71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

Killesher Community Development Association

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2018

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	8

Killesher Community Development Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2018.

Chair's report

The purposes of our organisation is the promotion for the public benefit of rural regeneration in the Killesher Parish of County Fermanagh and its environs (area of benefit) being an area of social and economic deprivation, by all or any of the following means: 1. the relief of poverty in such ways as may be sought fit 2. the relief of unemployment 3. the advancement of education, training or retraining 4. facilitating the provision of housing for those who are in conditions of need 5. the maintenance, improvement or provision of public amenities 6. the preservation of buildings or sites of historic or architectural importance 7. the provision of recreational facilities for the public at large 8. the protection or conservation of the environment 9. the provision of public health facilities and childcare.

KCDA is a cross community group with a management committee that is drawn equally from both communities. The Association's efforts focus on improving the quality of life of the local population of Killesher Parish by regenerating the area through the provision of social and physical services, infrastructural improvements and opportunities for economic development. KCDA carries out its purpose through its involvement in a large and varied number of rural regeneration and community development projects and the facilitation of a wide range of social, recreational, educational and health-related activities and events which take place at the Larganess Centre- a neutral meeting space which is open to all members of the local community. The Larganess Centre is a regular meeting place for key user groups such as Toddle Tots Parent and Toddler group, The Mill Club for senior citizens, Killesher Historical Society, Killesher Farmers' Group and Killesher Community Development Association.

Reference and administrative details

Registered charity name	Killesher Community Development Association
Charity registration number	106660
Company registration number	NI034301
Principal office and registered office	28 Mill Road Tully Florencecourt Enniskillen BT92 1DB

The trustees

Mr Desmond Reid
Mr Patrick Drumm
Mr James Corrigan
Mr Robert Thompson
Mrs Muriel Scott
Mr Sean Corrigan
Mrs Andrea Webb

Mr James Wilson
Mrs Rosemary Armstrong
Mrs Joan Morton

Thomas Desmond Reid
Patrick Gabriel Drumm
Reggie John Cunningham (resigned 27 June 2017)
James Joseph Corrigan
Robert Thompson
Muriel Florence Scott
Rosemary Armstrong (appointed 30 January 2018)
Joan Morton (appointed 30 January 2018)
Sean Corrigan
Andrea Webb
James Wilson

Independent examiner Francis McMurray and Co

Structure, governance and management

The charity is run by committee, and has a governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. There are no remunerated employees within the organisation.

Objectives and activities

The objective of the organisation is the promotion and benefit of the community in the Killesher parish od Co Fermanagh, through the provision of facilities and community development.

Achievements and performance

The charity has been able to secure its funding for the forseeable future thereby allowing its continued existence for the years to come.

Financial review

Having obtained funding from various sources together with public and private donations, the organisation has been able to maintain sufficient cashflow to continue normal opeartions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 September 2019 and signed on behalf of the board of trustees by:

Mr Desmond Reid
Trustee

Mr Patrick Drumm
Trustee

Killesher Community Development Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Killesher Community Development Association

Year ended 31 December 2018

I report to the trustees on my examination of the financial statements of Killesher Community Development Association ('the charity') for the year ended 31 December 2018.

Responsibilities and basis of report

'Respective responsibilities of trustees and examiner'
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the 2011 Act.

Independent examiner's statement

'Independent examiner's statement'
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with those records; or 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Francis McMurray and Co
Independent Examiner

71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

23 September 2019

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2018

	Note	2018 Unrestricted funds £	2018 Restricted funds £	2018 Total funds £	2017 Total funds £
Income and endowments					
Charitable activities	5	19,737	–	19,737	18,274
Other income	6	1,600	–	1,600	1,600
Total income		21,337	–	21,337	19,874
Expenditure					
Expenditure on charitable activities	7,8	34,869	–	34,869	27,943
Total expenditure		34,869	–	34,869	27,943
Net expenditure and net movement in funds		(13,532)	–	(13,532)	(8,069)
Reconciliation of funds					
Total funds brought forward		28,677	465,591	494,268	502,337
Total funds carried forward		15,145	465,591	480,736	494,268

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	13	521,832	528,732
Current assets			
Debtors	14	4,478	–
Cash at bank and in hand		12,872	29,958
		17,350	29,958
Creditors: amounts falling due within one year	15	40,802	40,803
Net current liabilities		23,452	10,845
Total assets less current liabilities		498,380	517,887
Creditors: amounts falling due after more than one year	16	17,644	18,494
Net assets		480,736	499,393
Funds of the charity			
Restricted funds		465,591	470,716
Unrestricted funds		15,145	28,677
Total charity funds	19	480,736	499,393

For the year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

Statement of Financial Position *(continued)*

31 December 2018

These financial statements were approved by the board of trustees and authorised for issue on 23 September 2019, and are signed on behalf of the board by:

Mr Desmond Reid
Trustee

Mr Patrick Drumm
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 28 Mill Road, Tully, Florencecourt, Enniskillen, BT92 1DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Long leasehold property	-	2% straight line
Short leasehold property	-	2% straight line
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. **Limited by guarantee**

The company is limited by guarantee and the liability of any member is limited to £1.

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Other income from charitable activities type 1	19,737	19,737	18,274	18,274

6. Other income

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Deposit Restuarant Lease	1,600	1,600	1,600	1,600

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Activity type 1	34,869	34,869	27,943	27,943

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2018 £**	Total fund 2017 £
Activity type 1	34,869	34,869	27,943

9. Net expenditure

Net expenditure is stated after charging/(crediting)

	2018 £	2017 £
Depreciation of tangible fixed assets	17,885	17,885

10. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	750	750

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £

The average head count of employees during the year was 9 (2017: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of staff - type 1	9	–

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

12. Trustee remuneration and expenses

There were no remuneration or other benefits from employment with the charity or a related entity were received by the trustees, for the year ended 31 December 2017, nor for the year ended 31 December 2016.

13. Tangible fixed assets

	Freehold property £	Long leasehold property £	Short leasehold property £	Fixtures and fittings £	User defined asset £	**Total £**
Cost						
At 1 Jan 2018	598,336	20,408	29,186	44,457	2,625	695,012
Additions	–	–	–	6,574	4,411	10,985
At 31 Dec 2018	598,336	20,408	29,186	51,031	7,036	705,997
Depreciation						
At 1 Jan 2018	131,626	4,080	5,830	24,744	–	166,280
Charge for the year	11,966	408	583	4,928	–	17,885
At 31 Dec 2018	143,592	4,488	6,413	29,672	–	184,165
Carrying amount						
At 31 Dec 2018	454,744	15,920	22,773	21,359	7,036	521,832
At 31 Dec 2017	466,710	16,328	23,356	19,713	2,625	528,732

14. Debtors

	2018 £	2017 £
Other debtors	4,478	–

14. Debtors *(continued)*

The debtors above include the following amounts falling due after more than one year:

	2018	2017
	£	£
Other debtors	4,478	–

15. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	40,802	40,803

16. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Payments received on account	25,584	25,584
Accruals and deferred income	(7,940)	(7,090)
	17,644	18,494

17. Deferred income

	2018	2017
	£	£
At 1 January 2018	32,230	32,230
Amount released to income	(8,690)	(7,090)
At 31 December 2018	23,540	25,140

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2018	2017
	£	£
Recognised in creditors:		
Deferred government grants due within one year	32,230	32,230
Deferred government grants due after more than one year	(8,690)	(7,090)
	23,540	25,140

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2018	Income	Expenditure	At 31 December 2018
	£	£	£	£
General funds	28,677	21,337	(34,869)	15,145

Restricted funds

	At 1 January 2018	Income	Expenditure	At 31 December 2018
	£	£	£	£
Restricted Fund 1 - desc in a/cs	465,591	–	–	465,591

Killesher Community Development Association

Northern Ireland - Charity number 106660

Annual return

COMPANY REGISTRATION NUMBER: NI034301
CHARITY REGISTRATION NUMBER: 106660

Killesher Community Development Association

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2018

FRANCIS McMURRAY AND CO
Chartered Certified Accountants
71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

Killesher Community Development Association

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2018

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	8

Killesher Community Development Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2018.

Chair's report

The purposes of our organisation is the promotion for the public benefit of rural regeneration in the Killesher Parish of County Fermanagh and its environs (area of benefit) being an area of social and economic deprivation, by all or any of the following means: 1. the relief of poverty in such ways as may be sought fit 2. the relief of unemployment 3. the advancement of education, training or retraining 4. facilitating the provision of housing for those who are in conditions of need 5. the maintenance, improvement or provision of public amenities 6. the preservation of buildings or sites of historic or architectural importance 7. the provision of recreational facilities for the public at large 8. the protection or conservation of the environment 9. the provision of public health facilities and childcare.

KCDA is a cross community group with a management committee that is drawn equally from both communities. The Association's efforts focus on improving the quality of life of the local population of Killesher Parish by regenerating the area through the provision of social and physical services, infrastructural improvements and opportunities for economic development. KCDA carries out its purpose through its involvement in a large and varied number of rural regeneration and community development projects and the facilitation of a wide range of social, recreational, educational and health-related activities and events which take place at the Larganess Centre- a neutral meeting space which is open to all members of the local community. The Larganess Centre is a regular meeting place for key user groups such as Toddle Tots Parent and Toddler group, The Mill Club for senior citizens, Killesher Historical Society, Killesher Farmers' Group and Killesher Community Development Association.

Reference and administrative details

Registered charity name	Killesher Community Development Association
Charity registration number	106660
Company registration number	NI034301
Principal office and registered office	28 Mill Road Tully Florencecourt Enniskillen BT92 1DB

The trustees

Mr Desmond Reid
Mr Patrick Drumm
Mr James Corrigan
Mr Robert Thompson
Mrs Muriel Scott
Mr Sean Corrigan
Mrs Andrea Webb

Mr James Wilson
Mrs Rosemary Armstrong
Mrs Joan Morton

Thomas Desmond Reid
Patrick Gabriel Drumm
Reggie John Cunningham (resigned 27 June 2017)
James Joseph Corrigan
Robert Thompson
Muriel Florence Scott
Rosemary Armstrong (appointed 30 January 2018)
Joan Morton (appointed 30 January 2018)
Sean Corrigan
Andrea Webb
James Wilson

Independent examiner Francis McMurray and Co

Structure, governance and management

The charity is run by committee, and has a governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. There are no remunerated employees within the organisation.

Objectives and activities

The objective of the organisation is the promotion and benefit of the community in the Killesher parish od Co Fermanagh, through the provision of facilities and community development.

Achievements and performance

The charity has been able to secure its funding for the forseeable future thereby allowing its continued existence for the years to come.

Financial review

Having obtained funding from various sources together with public and private donations, the organisation has been able to maintain sufficient cashflow to continue normal opeartions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 September 2019 and signed on behalf of the board of trustees by:

Mr Desmond Reid
Trustee

Mr Patrick Drumm
Trustee

Killesher Community Development Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Killesher Community Development Association

Year ended 31 December 2018

I report to the trustees on my examination of the financial statements of Killesher Community Development Association ('the charity') for the year ended 31 December 2018.

Responsibilities and basis of report

'Respective responsibilities of trustees and examiner'
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the 2011 Act.

Independent examiner's statement

'Independent examiner's statement'
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with those records; or 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Francis McMurray and Co
Independent Examiner

71 Moybane Road
Letterbreen
Enniskillen
BT74 9DZ

23 September 2019

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2018

	Note	2018 Unrestricted funds £	2018 Restricted funds £	2018 Total funds £	2017 Total funds £
Income and endowments					
Charitable activities	5	19,737	–	19,737	18,274
Other income	6	1,600	–	1,600	1,600
Total income		21,337	–	21,337	19,874
Expenditure					
Expenditure on charitable activities	7,8	34,869	–	34,869	27,943
Total expenditure		34,869	–	34,869	27,943
Net expenditure and net movement in funds		(13,532)	–	(13,532)	(8,069)
Reconciliation of funds					
Total funds brought forward		28,677	465,591	494,268	502,337
Total funds carried forward		15,145	465,591	480,736	494,268

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Killesher Community Development Association

Company Limited by Guarantee

Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	13	521,832	528,732
Current assets			
Debtors	14	4,478	–
Cash at bank and in hand		12,872	29,958
		17,350	29,958
Creditors: amounts falling due within one year	15	40,802	40,803
Net current liabilities		23,452	10,845
Total assets less current liabilities		498,380	517,887
Creditors: amounts falling due after more than one year	16	17,644	18,494
Net assets		480,736	499,393
Funds of the charity			
Restricted funds		465,591	470,716
Unrestricted funds		15,145	28,677
Total charity funds	19	480,736	499,393

For the year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

Statement of Financial Position *(continued)*

31 December 2018

These financial statements were approved by the board of trustees and authorised for issue on 23 September 2019, and are signed on behalf of the board by:

Mr Desmond Reid
Trustee

Mr Patrick Drumm
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 28 Mill Road, Tully, Florencecourt, Enniskillen, BT92 1DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Long leasehold property	-	2% straight line
Short leasehold property	-	2% straight line
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. **Limited by guarantee**

The company is limited by guarantee and the liability of any member is limited to £1.

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Other income from charitable activities type 1	19,737	19,737	18,274	18,274

6. Other income

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Deposit Restuarant Lease	1,600	1,600	1,600	1,600

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Activity type 1	34,869	34,869	27,943	27,943

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2018 £**	Total fund 2017 £
Activity type 1	34,869	34,869	27,943

9. Net expenditure

Net expenditure is stated after charging/(crediting)

	2018 £	2017 £
Depreciation of tangible fixed assets	17,885	17,885

10. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	750	750

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £

The average head count of employees during the year was 9 (2017: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of staff - type 1	9	–

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

12. Trustee remuneration and expenses

There were no remuneration or other benefits from employment with the charity or a related entity were received by the trustees, for the year ended 31 December 2017, nor for the year ended 31 December 2016.

13. Tangible fixed assets

	Freehold property £	Long leasehold property £	Short leasehold property £	Fixtures and fittings £	User defined asset £	**Total £**
Cost						
At 1 Jan 2018	598,336	20,408	29,186	44,457	2,625	695,012
Additions	–	–	–	6,574	4,411	10,985
At 31 Dec 2018	598,336	20,408	29,186	51,031	7,036	705,997
Depreciation						
At 1 Jan 2018	131,626	4,080	5,830	24,744	–	166,280
Charge for the year	11,966	408	583	4,928	–	17,885
At 31 Dec 2018	143,592	4,488	6,413	29,672	–	184,165
Carrying amount						
At 31 Dec 2018	454,744	15,920	22,773	21,359	7,036	521,832
At 31 Dec 2017	466,710	16,328	23,356	19,713	2,625	528,732

14. Debtors

	2018 £	2017 £
Other debtors	4,478	–

14. Debtors *(continued)*

The debtors above include the following amounts falling due after more than one year:

	2018	2017
	£	£
Other debtors	4,478	–

15. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	40,802	40,803

16. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Payments received on account	25,584	25,584
Accruals and deferred income	(7,940)	(7,090)
	17,644	18,494

17. Deferred income

	2018	2017
	£	£
At 1 January 2018	32,230	32,230
Amount released to income	(8,690)	(7,090)
At 31 December 2018	23,540	25,140

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2018	2017
	£	£
Recognised in creditors:		
Deferred government grants due within one year	32,230	32,230
Deferred government grants due after more than one year	(8,690)	(7,090)
	23,540	25,140

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2018	Income	Expenditure	At 31 December 2018
	£	£	£	£
General funds	28,677	21,337	(34,869)	15,145

Restricted funds

	At 1 January 2018	Income	Expenditure	At 31 December 2018
	£	£	£	£
Restricted Fund 1 - desc in a/cs	465,591	–	–	465,591