

Omagh Women's Aid

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Period ended 2023 £	Period ended 2022 £
Income and endowments from					
Donations and legacies		18,396		18,396	4,310
Charitable activities	2	11,038	325,897	336,935	312,597
Other	3	5,184	-	5,184	5,922
Total		<u>34,618</u>	<u>325,897</u>	<u>360,515</u>	<u>322,829</u>
Expenditure on:					
Charitable activities	4	11,954	314,293	326,247	324,651
Other	5	111	-	111	82
Total		<u>12,065</u>	<u>314,293</u>	<u>326,358</u>	<u>324,733</u>
Net income/(expenditure)		22,553	11,604	34,157	(1,904)
Net incoming resources for the year /					
Reconciliation of funds					
Total funds brought forward		167,648	248,360	416,008	417,912
		-	-	-	-
Total funds carried forward		<u>190,201</u>	<u>259,964</u>	<u>450,165</u>	<u>416,008</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements.

Omagh Women's Aid

Balance sheet as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	9		5,793		5,793
Current assets					
Debtors	10	24,617		20,423	
Cash at bank and in hand		527,833		478,715	
		<u>552,450</u>		<u>499,138</u>	
Creditors: amounts falling due within one year	11	(108,078)		(88,923)	
Net current assets			444,372		410,215
Net assets			<u>450,165</u>		<u>416,008</u>
Funds					
Restricted income funds:			90,648		79,044
Restricted income funds S.P.			169,316		169,316
Total restricted income funds	12		259,964		248,360
Unrestricted income funds	13		190,201		167,648
Total funds			<u>450,165</u>		<u>416,008</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 14 form an integral part of these financial statements.

Omagh Women's Aid

Balance sheet (continued)

Trustees statements required by the Companies Act 2006 for the year ended 31 March 2023

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption under section 477 of the Companies Act 2006 relating to small companies;
- (b) no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- (c) that we acknowledge our responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 29 November 2023 and signed on its behalf by



Allison Forbes
Director



Cathy O'Neill
Director

The notes on pages 9 to 14 form an integral part of these financial statements.

Omagh Women's Aid

Notes to financial statements for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

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Notes to financial statements for the year ended 31 March 2023

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

1.6. Defined benefit pension schemes

The charity operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Current service costs, past service costs and gains and losses on settlements and curtailments are charged to appropriate resources expended categories in the statement of financial activities. Past service costs are recognised over the vesting period or immediately if the benefits have vested. When a settlement (eliminating all obligations for benefits already accrued) or a curtailment (reducing future obligations as a result of a material reduction in the scheme membership or a reduction in future entitlement) occurs, the obligation and related plan assets are remeasured using current actuarial assumptions and the resultant gain or loss is recognised in the statement of financial activities during the period in which the settlement or curtailment occurs.

The interest cost and the expected return on assets are shown as a net amount as other finance costs or income. Net pension finance costs are allocated to appropriate resources expended categories in the statement of financial activities. Net pension finance income is recognised as an incoming resource in the statement of financial activities. Actuarial gains and losses are recognised immediately as other recognised gains and losses in the statement of financial activities.

Pension scheme assets are valued at fair value at the balance sheet date. Fair value is based on market price information and in the case of quoted securities is the published bid price. Pension scheme liabilities are measured on an actuarial basis using the projected unit method and are discounted to their present value using a rate equivalent to the current rate of return on a high quality corporate bond of equivalent currency and term to the scheme liabilities. The pension scheme [Either: "surplus (to the extent that it can be recovered) OR "deficit"] is recognised in full on the balance sheet, net of related deferred tax.

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Notes to financial statements for the year ended 31 March 2023

2. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Children in Need Children & Young Persons		8,147	8,147	-
Floating support (NIHE)		33,834	33,834	31,981
Housing Management		25,800	25,800	29,135
WHST		36,877	36,877	35,992
WHST period poverty		-	-	2,700
WHST Hope in Common		2,844	2,844	-
WHST Children & Young Persons		5,000	5,000	9,000
Supporting People (NIHE)		157,473	157,473	150,551
SRP phase 2		2,897	2,897	-
Sustaining Healthy Homes (NIHE)		14,761	14,761	-
FODC		575	575	1,607
Halifax		12,026	12,026	5,732
Nationwide Community grant		13,381	13,381	10,540
The Community Foundation - RTE Toy Show Appeal		9,502	9,502	9,106
Clear EmpowHer project		2,780	2,780	-
Comic Relief Big Night In		-	-	10,000
WAFNI	1,700		1,700	-
WAFNI Hear Her Voice	-		-	12,000
Omagh Women's Aid	9,338		9,338	4,253
	<u>11,038</u>	<u>325,897</u>	<u>336,935</u>	<u>312,597</u>

3. Other income

	Unrestricted funds £	2023 Total £	2022 Total £
Xmas appeal	2,138	2,138	4,858
Bank interest receivable	3,046	3,046	1,064
	<u>5,184</u>	<u>5,184</u>	<u>5,922</u>

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Notes to financial statements for the year ended 31 March 2023

4. Costs of charitable activities

	Charitable Activities £	Support costs £	Governance £	2023 Total £	2022 Total £
Children & Young Person's	12,968	-	179	13,147	9,000
Steps to Safety project	9,502			9,502	9,106
Floating Support (NIHE)	51,157	-	537	51,694	57,952
Housing Management	27,650		90	27,740	29,135
Supporting People (NIHE)	139,568		716	140,284	124,579
SRP phase 2	2,226			2,226	-
Advice, accommodation & support	23,337	-		23,337	26,304
EmpowerHer project	14,807			14,807	5,731
Slow cooker programme (FODC)	575			575	1,220
Nationwide Community project	13,291		90	13,381	10,540
Sustaining healthy homes (NIHE)	14,761			14,761	
Hope in Common (WHSCT)	2,844			2,844	
Period poverty project	-			-	2,696
Hear Her Voice project				-	269
COVID premises adaption					1,834
Cook-it programme		-		-	107
Central costs		11,770	179	11,949	46,178
	<u>312,686</u>	<u>11,770</u>	<u>1,791</u>	<u>326,247</u>	<u>324,651</u>

5. Other resources expended

	Unrestricted funds £	2023 Total £	2022 Total £
Other charges	16	16	-
Bank fees	95	95	82
	<u>111</u>	<u>111</u>	<u>82</u>

6. Employees

Employment costs	2023 £	2022 £
Wages and salaries and pensions	<u>214,786</u>	<u>216,536</u>

No salaries or wages have been paid to employees, including the trustees, during the year.

No employee received emoluments of more than £60,000 (2022 : None).

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Notes to financial statements for the year ended 31 March 2023

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

9. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2022	43,508	43,508
At 31 March 2023	43,508	43,508
Depreciation		
At 1 April 2022	37,715	37,715
At 31 March 2023	37,715	37,715
Net book values		
At 31 March 2023	5,793	5,793
At 31 March 2022	5,793	5,793

10. Debtors

	2023 £	2022 £
Sadift	6,000	3,500
NIHE Rents ledger	14,120	14,182
The Community Foundation	4,497	-
Causeway & Mid Ulster	-	1,134
FODC		1,607
	<u>24,617</u>	<u>20,423</u>

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Notes to financial statements for the year ended 31 March 2023

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Creditors	25,393	9,133
Nationwide Community Fund	26,079	39,460
WHSCT home heating initiative	53	15,857
Halifax Foundation	22,741	14,268
Children in Need	25,871	
The Community Foundation	3,877	8,882
WHSCT Hope in Common	2,156	
NIHE sustaining healthy homes	1,084	
CLEAR project	1,220	
Other taxes and social security	(396)	1,323
	<u>108,078</u>	<u>88,923</u>

12. Restricted funds

	At 2022 £	Incoming resources £	Outgoing resources £	At 2023 £
S.P.	169,316	194,204	(194,204)	169,316
Others	79,044	131,693	(120,089)	90,648
	<u>248,360</u>	<u>325,897</u>	<u>(314,293)</u>	<u>259,964</u>

13. Unrestricted funds

	At 2022 £	Incoming resources £	Outgoing resources £	At 2023 £
	167,648	34,618	(12,065)	190,201
	<u>167,648</u>	<u>34,618</u>	<u>(12,065)</u>	<u>190,201</u>

14. Company limited by guarantee

Omagh Women's Aid is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.