

Vision International Ministries

Northern Ireland · Charity number 106627

Details

Status	Received
Company number	602901
Registered	2017-05-22
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	22 Portaferry Road Newtownards BT23 8sg BT23 8SG
Phone	02890322047

Activities

Purposes: I.The advancement of the Christian religion in Malawi and throughout Africa for the benefit of the public through the following activities; a.The provision of a place of worship. b.Raising awareness and understanding of the Christian beliefs and practices. c.Holding church services and public meetings for praise, worship, Bible teaching, prayer, healing and fellowship. d.Such other charitable acts and things as will (or will tend to) promote or encourage the Christian faith. II.The prevention and relief of poverty for the benefit of the public through the following activities; a.The construction of vocational training centres, feeding stations and orphanages. b.The provision of items to those thought to be in need. c.The provision of other facilities in the interests of social welfare which are in sympathy with the other aims and objects of improving the conditions of life for the persons for whom the facilities by virtue of their youth, age, infirmity, poverty or social and economic circumstances. d.The provision of facilities intended to bring the quality of life of the beneficiaries to a reasonable standard. III.The advancement of education for the benefit of the public through the following activities; a.Constructing schools b.Providing teachers and trainers to educate children and adults in schools and vocational centres, and providing volunteers to assist in the schools, feeding stations, vocational training centres and orphanages. c.Providing activities, education and teaching for children and young people.

What the charity does: The prevention or relief of poverty,The advancement of education,The advancement of religion

How the charity works: Overseas aid/famine relief,Relief of poverty,Religious activities

Who the charity helps: Children (5-13 year olds),Overseas/developing countries,Specific areas of deprivation

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£117,888	£114,195	£0	1

Trustees

Name	Role	Appointed
Mr Raymond Cotter		
Mr Raymond Garrett		
Mr Victor Garrett		

Accounts

VISION INTERNATIONAL MINISTRIES
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

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VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	Mr Victor Garrett Mr Raymond Garrett Mr Raymond Cotter
Company registered number	NI602901
Charity registered number	NIC: 106627
Registered office	Suite 2.06 Custom House Custom House Square Belfast Antrim BT1 3ET
Chief executive officer	Mr Victor Garrett
Accountants	UHY Hacker Young Fitch Suite 2.06 Custom House Custom House Square Belfast BT1 3ET

VISION INTERNATIONAL MINISTRIES

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of the Vision International Ministries for the 1 September 2023 to 31 August 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The advancement of the Christian religion in Malawi and throughout Africa for the benefit of the public through the following activities;

- The provision of a place of worship;
- Raising awareness and understanding of the Christian beliefs and practices;
- Holding church services and public meetings for praise, worship, Bible teaching, prayer and fellowship.

The prevention and relief of poverty for the benefit of the public through the following activities;

- The construction of vocational training centres, feeding stations and orphanages;
- The provision of items to those thought to be in need:

The advancement of education for the benefit of the public through the following activities;

- Constructing schools;
- Providing teachers and trainers to educate children and adults in schools;
- Providing activities, education and teaching for children and young people.

b. Activities undertaken to achieve objectives

The charity raises funds for achieving its objectives through receiving donations, the sale of donated goods and furnishings in a small charity shop and from renting its owned premises to a charity with similar charitable purposes.

Achievements and performance

a. Main achievements of the charity

The organisation has been concentrating for some time on its projects in Malawi. The Nadazi school project was completed in 2011. It consists of a full primary school with 1250 children enrolled, including approximately 300 orphans. Teachers' offices, 2 teachers' houses and toilet blocks and borehole etc. Ongoing financial support for this work is continuing. The charity also sends containers of vital supplies of aid directly to Malawi.

VISION INTERNATIONAL MINISTRIES

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance (continued)

b. Review of activities

Vision International Ministries commenced two Feeding programmes in rural villages each with the 50 most vulnerable orphans in early 2010. These programmes continue to be fully financed by the charity. Clothing and medical assistance is provided and in some cases school fees. These are located at Ntakataka and at Bondo both in the region of Chief Kachindodamoto (Dedza area Central Malawi).

The Emily Garrett project approximately 1 hour away is very isolated and difficult to get to with no other outside help apart from Vision Ministries. It is also funded completely by Vision International Ministries and under the care of ELIM Missions Malawi. It includes a Primary School and Community Church, staff house, orphan home, borehole, toilet block etc. There is also important feeding for children. Ongoing financial support for books and staff will continue for the foreseeable future. No school fees are charged as this is an area of extreme poverty. The transport costs in relation to this project have been considerable due to the difficult location.

We have the full support of the Senior Chiefs, local MPs, the Education Minister, Local Authorities and all local church denominations. Also we are welcome by the Malawi Government Assembly.

Visioncraft (craft section vocational training) is registered in Malawi as an FBO (Faith Based Organisation) and the sale of crafts has helped set up a computer college where students recently completed their course including "Young People" school teachers. Some are still studying but most have been helped to find jobs, mainly in teaching posts.

They also have 2 feeding programmes with over 50 orphans in each which was started approximately 6 years ago in rural villages. The Trustees receive weekly feeding reports on the activity of the feeding programmes. This work was undertaken after discussions with the local MP and Senior Chief who both have a heart for the children and continue to lend their support.

Although Vision International Ministries works in rural areas where poverty and disease is rife they are seeing lives dramatically changed, especially in regards to children. These people are truly the WARM HEART OF AFRICA. We want to do something to help them so our mission statement simply is to "help and encourage those who are prepared to help themselves and to show them how they can do just that".

Vision International Ministries welcomes all who wish to participate in activities and programmes run by the charity, which exists to promote the advancement of the Christian religion and provide educational opportunities.

During the year ended 30 April 2016 the charity completed the purchase of new premises in Newtownards. This has provided a new base for the charitable activities and since 2019 has begun an additional source of incoming resources from renting parts of the property to other charitable organisations with similar charitable purposes.

During the year in-person visits to the projects in Malawi were able to continue after travel restrictions eased, and the Trustees continued to provide vital financial aid and shipping aid containers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

b. Reserves policy

Vision International Ministries subscribes to a high standard of accountability and stewardship.

The results for the year are set out in the attached financial statements. The results for the year and the financial position were considered satisfactory by the trustees who expect growth in the foreseeable future.

During the year and at the year end all the general funds under the control of the charity were unrestricted income funds. The Board confirm that the charity's assets are available and adequate to fulfil the obligations of the charity and that the funds are not excessive, given the assets, commitments and size of the charity.

c. Principal risks and uncertainties

The Trustees continue to monitor the impact of the wider economic climate in Malawi and how that may impact the work it does there.

Structure, governance and management

a. Constitution

Vision International Ministries is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th April 2010.

The charity is constituted under a Memorandum of Association dated 27th January 2016 and is a registered charity with HMRC under number NI00170. The charity is registered with the Charity Commission for Northern Ireland under number NIC 106627.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

Vision International Ministries has a Board of three professional people – one minister of religion and two professionals who function as Directors. This Board is responsible for the setting of policy, decisions on the annual programme of work, the financial management and supervision of any staff or volunteers appointed to work on behalf of the charity.

Plans for future periods

It is anticipated that all future developments will continue to focus on the advancement of religion, the relief of poverty and the advancement of education in Malawi, particularly school projects and feeding projects.

VISION INTERNATIONAL MINISTRIES

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 June 2025 and signed on their behalf by:

Mr Victor Garrett
Trustee

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Independent examiner's report to the Trustees of Vision International Ministries

I report on the financial statements of the charity for the year ended 31 August 2024 which are set out on pages 7 to 20.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Dated: 19 June 2025

Michael Fitch

Chartered Accountants Ireland

27-29 Gordon Street
Belfast
BT1 2LG

VISION INTERNATIONAL MINISTRIES**(A company limited by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations and legacies	3	65,483	65,483	53,895
Investments	4	36,833	36,833	32,005
Other income	5	15,572	15,572	-
Total income		117,888	117,888	85,900
Expenditure on:				
Raising funds		7,603	7,603	541
Charitable activities	6	106,592	106,592	93,239
Total expenditure		114,195	114,195	93,780
Net movement in funds		3,693	3,693	(7,880)
Reconciliation of funds:				
Total funds brought forward		125,082	125,082	132,962
Net movement in funds		3,693	3,693	(7,880)
Total funds carried forward		128,775	128,775	125,082

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

VISION INTERNATIONAL MINISTRIES**(A company limited by guarantee)****REGISTERED NUMBER: NI602901****BALANCE SHEET****AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	131,851	133,053
		131,851	133,053
Current assets			
Stocks		5,100	1,700
Debtors	12	1,516	1,516
Cash at bank and in hand		13,091	2,596
		19,707	5,812
Creditors: amounts falling due within one year	13	(22,782)	(13,783)
Net current liabilities		(3,075)	(7,971)
Total assets less current liabilities		128,776	125,082
Net assets excluding pension asset		128,776	125,082
Total net assets		128,776	125,082
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	128,776	125,082
Total funds		128,776	125,082

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 June 2025 and signed on their behalf by:

VISION INTERNATIONAL MINISTRIES
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BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024

Mr Victor Garrett
Trustee

The notes on pages 10 to 20 form part of these financial statements.

VISION INTERNATIONAL MINISTRIES

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

Vision International Ministries is a charitable company limited by guarantee, incorporated in Northern Ireland under registration number NI602901.

The company's registered office is situated at Suite 2.06 Custom House, Custom House Square, Belfast, BT1 3ET.

The charity's principal objects and activities are noted in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Vision International Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

VISION INTERNATIONAL MINISTRIES

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% straight line
Fixtures and fittings	- 10% straight line
Office equipment	- 25% straight line

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

VISION INTERNATIONAL MINISTRIES

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	65,483	65,483

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	53,895	53,895

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Local rent received	36,833	36,833

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

4. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Local rent received	32,000	32,000
Interest received	5	5
	<u>32,005</u>	<u>32,005</u>

5. Other charity trading income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charity donated goods income	15,572	15,572	-

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Advancement of Christian religion and relief of poverty in Malawi	106,592	106,592

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Advancement of Christian religion and relief of poverty in Malawi	93,239	93,239

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Advancement of Christian religion and relief of poverty in Malawi	74,508	32,083	106,591

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Advancement of Christian religion and relief of poverty in Malawi	73,295	19,943	93,238

Analysis of direct costs

	Advancing Christianity 2024 £	Total funds 2024 £
Feeding project and Christian school funding	71,073	71,073
Aid containers	3,435	3,435
	74,508	74,508

	Advancing Christianity 2023 £	Total funds 2023 £
Feeding project and Christian school funding	63,240	63,240
Aid containers	10,055	10,055
	73,295	73,295

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advancing Christianity 2024 £	Total funds 2024 £
Staff costs	1,000	1,000
Depreciation	3,702	3,702
General office costs	302	302
Printing	479	479
Post office charges	348	348
Telephone & internet	945	945
Bank & credit card charges	324	324
Sundry	4,269	4,269
Premises expenses	1,250	1,250
Insurances	1,794	1,794
Repairs and maintenance	1,488	1,488
Accountancy	602	602
Travel & transport	14,080	14,080
Governance costs	1,500	1,500
	32,083	32,083

	<i>Advancing Christianity 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	4,302	4,302
General office costs	321	321
Telephone & internet	885	885
Bank & credit card charges	351	351
Sundry	3,713	3,713
Premises expenses	33	33
Insurances	1,255	1,255
Malawi shipping & freight	623	623
Travel & transport	7,010	7,010
Governance costs	1,450	1,450
	19,943	19,943

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,500	1,450
Fees payable to the charity's independent examiner in respect of: All other services not included above	602	623

9. Staff costs

	2024 £	2023 £
Wages and salaries	1,000	-
	1,000	-

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Trustees	3	3

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, one Trustees has been paid remuneration or has received other benefits from an employment with the charity. The remuneration was paid specifically for employment and not in connection with serving as a Trustee as allowed under the the Charities Act (Northern Ireland) 2008. The value of Trustees' remuneration and other benefits was as follows:

	2024 £	2023 £
Mr Raymond Garrett Remuneration	1,000	-

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

11. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 September 2023	156,999	1,500	5,623	11,825	175,947
Additions	-	2,500	-	-	2,500
At 31 August 2024	156,999	4,000	5,623	11,825	178,447
Depreciation					
At 1 September 2023	25,635	1,500	3,934	11,825	42,894
Charge for the year	3,140	-	562	-	3,702
At 31 August 2024	28,775	1,500	4,496	11,825	46,596
Net book value					
At 31 August 2024	128,224	2,500	1,127	-	131,851
At 31 August 2023	131,364	-	1,689	-	133,053

12. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	1,516	1,516
	1,516	1,516

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,217	1,574
Other creditors	19,824	10,529
Accruals and deferred income	1,741	1,680
	22,782	13,783

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

14. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	13,091	2,596

Financial assets measured at fair value through income and expenditure comprise bank balances and cash.

VISION INTERNATIONAL MINISTRIES
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds - all funds	125,082	117,889	(114,195)	128,776

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds				
General Funds - all funds	<i>132,962</i>	<i>85,900</i>	<i>(93,780)</i>	<i>125,082</i>

16. Summary of funds

Summary of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
General funds	125,082	117,889	(114,195)	128,776

Summary of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
General funds	<i>132,962</i>	<i>85,900</i>	<i>(93,780)</i>	<i>125,082</i>

VISION INTERNATIONAL MINISTRIES**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024****17. Analysis of net assets between funds****Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	131,851	131,851
Current assets	19,707	19,707
Creditors due within one year	(22,782)	(22,782)
Other	(1)	1
Total	<u>128,775</u>	<u>128,775</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	133,053	133,053
Current assets	5,813	5,813
Creditors due within one year	(13,783)	(13,783)
Other	(1)	(1)
Total	<u>125,082</u>	<u>125,082</u>

18. Controlling party

The charity is controlled by the Board of Trustees.

Accounts

VISION INTERNATIONAL MINISTRIES
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

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VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	Mr Victor Garrett Mr Raymond Garrett Mr Raymond Cotter
Company registered number	NI602901
Charity registered number	NIC: 106627
Registered office	Suite 2.06 Custom House Custom House Square Belfast Antrim BT1 3ET
Chief executive officer	Mr Victor Garrett
Accountants	UHY Hacker Young Fitch Suite 2.06 Custom House Custom House Square Belfast BT1 3ET

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the Vision International Ministries for the 1 September 2022 to 31 August 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The advancement of the Christian religion in Malawi and throughout Africa for the benefit of the public through the following activities;

- The provision of a place of worship;
- Raising awareness and understanding of the Christian beliefs and practices;
- Holding church services and public meetings for praise, worship, Bible teaching, prayer and fellowship.

The prevention and relief of poverty for the benefit of the public through the following activities;

- The construction of vocational training centres, feeding stations and orphanages;
- The provision of items to those thought to be in need:

The advancement of education for the benefit of the public through the following activities;

- Constructing schools;
- Providing teachers and trainers to educate children and adults in schools;
- Providing activities, education and teaching for children and young people.

b. Activities undertaken to achieve objectives

The charity raises funds for achieving its objectives through the sale of donated goods and furnishings in a charity shop and from renting its owned premises to a charity with similar charitable purposes.

Achievements and performance

a. Main achievements of the charity

The organisation has been concentrating for some time on its projects in Malawi. The Nadazi school project was completed in 2011. It consists of a full primary school with 1250 children enrolled, including approximately 300 orphans. Teachers' offices, 2 teachers' houses and toilet blocks and borehole etc. Ongoing financial support for this work is continuing. The charity also sends containers of vital supplies of aid directly to Malawi.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance (continued)

b. Review of activities

Vision International Ministries commenced two Feeding programmes in rural villages each with the 50 most vulnerable orphans in early 2010. These programmes continue to be fully financed by the charity. Clothing and medical assistance is provided and in some cases school fees. These are located at Ntakataka and at Bondo both in the region of Chief Kachindodamoto (Dedza area Central Malawi).

The Emily Garrett project approximately 1 hour away is very isolated and difficult to get to with no other outside help apart from Vision Ministries. It is also funded completely by Vision International Ministries and under the care of ELIM Missions Malawi. It includes a Primary School and Community Church, staff house, orphan home, borehole, toilet block etc. There is also important feeding for children. Ongoing financial support for books and staff will continue for the foreseeable future. No school fees are charged as this is an area of extreme poverty. The transport costs in relation to this project have been considerable due to the difficult location.

We have the full support of the Senior Chiefs, local MPs, the Education Minister, Local Authorities and all local church denominations. Also we are welcome by the Malawi Government Assembly.

Visioncraft (craft section vocational training) is registered in Malawi as an FBO (Faith Based Organisation) and the sale of crafts has helped set up a computer college where students recently completed their course including "Young People" school teachers. Some are still studying but most have been helped to find jobs, mainly in teaching posts.

They also have 2 feeding programmes with over 50 orphans in each which was started approximately 6 years ago in rural villages. The Trustees receive weekly feeding reports on the activity of the feeding programmes. This work was undertaken after discussions with the local MP and Senior Chief who both have a heart for the children and continue to lend their support.

Although Vision International Ministries works in rural areas where poverty and disease is rife they are seeing lives dramatically changed, especially in regards to children. These people are truly the WARM HEART OF AFRICA. We want to do something to help them so our mission statement simply is to "help and encourage those who are prepared to help themselves and to show them how they can do just that".

Vision International Ministries welcomes all who wish to participate in activities and programmes run by the charity, which exists to promote the advancement of the Christian religion and provide educational opportunities.

During the year ended 30 April 2016 the charity completed the purchase of new premises in Newtownards. This has provided a new base for the charitable activities and since 2019 has begun an additional source of incoming resources from renting parts of the property to other charitable organisations with similar charitable purposes.

During the year in-person visits to the projects in Malawi were able to resume after travel restrictions eased, and the Trustees continued to provide vital financial aid and shipping aid containers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

b. Reserves policy

Vision International Ministries subscribes to a high standard of accountability and stewardship.

The results for the year are set out in the attached financial statements. The results for the year and the financial position were considered satisfactory by the trustees who expect growth in the foreseeable future.

During the year and at the year end all the general funds under the control of the charity were unrestricted income funds. The Board confirm that the charity's assets are available and adequate to fulfil the obligations of the charity and that the funds are not excessive, given the assets, commitments and size of the charity.

c. Principal risks and uncertainties

The Trustees continue to monitor the impact of the Covid-19 pandemic on the ground in Malawi. The Trustees continue to adhere to all UK government restrictions and advice around Covid-19.

Structure, governance and management

a. Constitution

Vision International Ministries is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th April 2010.

The charity is constituted under a Memorandum of Association dated 27th January 2016 and is a registered charity with HMRC under number NI00170. The charity is registered with the Charity Commission for Northern Ireland under number NIC 106627.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

Vision International Ministries has a Board of three professional people – one minister of religion and two professionals who function as Directors. This Board is responsible for the setting of policy, decisions on the annual programme of work, the financial management and supervision of any staff or volunteers appointed to work on behalf of the charity.

Plans for future periods

It is anticipated that all future developments will continue to focus on the advancement of religion, the relief of poverty and the advancement of education in Malawi, particularly school projects and feeding projects.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 June 2024 and signed on their behalf by:



Mr Victor Garrett
Trustee

VISION INTERNATIONAL MINISTRIES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the Trustees of Vision International Ministries

I report on the financial statements of the charity for the year ended 31 August 2023 which are set out on pages 7 to 19.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Dated: 19 June 2024

Michael Fitch



Chartered Accountants Ireland

UHY Hacker Young Fitch
27-29 Gordon Street
Belfast
BT1 2LG

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VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	53,895	53,895	68,895
Investments	4	32,005	32,005	22,000
Other income	5	-	-	6,515
Total income		85,900	85,900	97,410
Expenditure on:				
Raising funds		541	541	7,826
Charitable activities	6	93,239	93,239	119,883
Total expenditure		93,780	93,780	127,709
Net movement in funds		(7,880)	(7,880)	(30,299)
Reconciliation of funds:				
Total funds brought forward		132,962	132,962	163,261
Net movement in funds		(7,880)	(7,880)	(30,299)
Total funds carried forward		125,082	125,082	132,962

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

VISION INTERNATIONAL MINISTRIES**(A company limited by guarantee)****REGISTERED NUMBER: NI602901****BALANCE SHEET****AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	133,053	136,755
		133,053	136,755
Current assets			
Stocks		1,700	1,700
Debtors	11	1,516	4,666
Cash at bank and in hand		2,596	1,277
		5,812	7,643
Creditors: amounts falling due within one year	12	(13,783)	(11,436)
Net current liabilities		(7,971)	(3,793)
Total assets less current liabilities		125,082	132,962
Net assets excluding pension asset		125,082	132,962
Total net assets		125,082	132,962
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	125,082	132,962
Total funds		125,082	132,962

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 June 2024 and signed on their behalf by:

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2023

*Victor
Garrett*

.....
Mr Victor Garrett

Trustee

The notes on pages 10 to 19 form part of these financial statements.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

Vision International Ministries is a charitable company limited by guarantee, incorporated in Northern Ireland under registration number NI602901.

The company's registered office is situated at Suite 2.06 Custom House, Custom House Square, Belfast, BT1 3ET.

The charity's principal objects and activities are noted in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Vision International Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and can be reliably measured and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% straight line
Fixtures and fittings	- 10% straight line
Office equipment	- 25% straight line

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	53,895	53,895

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	68,895	68,895

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Local rent received	32,000	32,000
Interest received	5	5
	32,005	32,005

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

4. Investment income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Local rent received	22,000	22,000

5. Other charitable trading income

		Total funds 2023 £
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Charity donated goods income	6,515	6,515

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Advancement of Christian religion and relief of poverty in Malawi	93,239	93,239

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Advancement of Christian religion and relief of poverty in Malawi	119,883	119,883

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Advancement of Christian religion and relief of poverty in Malawi	73,295	19,943	93,238

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Advancement of Christian religion and relief of poverty in Malawi	98,335	21,548	119,883

Analysis of direct costs

	Advancing Christianity 2023 £	Total funds 2023 £
Feeding project and Christian school funding	63,240	63,240
Aid containers	10,055	10,055
	73,295	73,295

	Advancing Christianity 2022 £	Total funds 2022 £
Feeding project and Christian school funding	89,239	89,239
Aid containers	9,096	9,096
	98,335	98,335

VISION INTERNATIONAL MINISTRIES**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****7. Analysis of expenditure by activities (continued)****Analysis of support costs**

	Advancing Christianity 2023 £	Total funds 2023 £
Depreciation	4,302	4,302
General office costs	321	321
Telephone & internet	885	885
Bank & credit card charges	351	351
Sundry	3,713	3,713
Premises expenses	33	33
Insurances	1,255	1,255
Accountancy	623	623
Travel & transport	7,010	7,010
Governance costs	1,450	1,450
	19,943	19,943
	<i>Advancing Christianity 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	3,702	3,702
General office costs	90	90
Telephone & internet	1,203	1,203
Bank & credit card charges	623	623
Sundry	3,775	3,775
Premises expenses	2,148	2,148
Insurances	2,236	2,236
Accountancy	682	682
Travel & transport	5,379	5,379
Governance costs	1,710	1,710
	21,548	21,548

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,450	1,710
Fees payable to the charity's independent examiner in respect of:		
All other services not included above	623	682

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 September 2022	156,999	1,500	5,623	11,825	175,947
At 31 August 2023	156,999	1,500	5,623	11,825	175,947
Depreciation					
At 1 September 2022	22,495	1,500	3,372	11,825	39,192
Charge for the year	3,140	-	562	-	3,702
At 31 August 2023	25,635	1,500	3,934	11,825	42,894
Net book value					
At 31 August 2023	131,364	-	1,689	-	133,053
At 31 August 2022	134,504	-	2,251	-	136,755

VISION INTERNATIONAL MINISTRIES**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****11. Debtors**

	2023	2022
	£	£
Due within one year		
Charity debtors	-	1,833
Other debtors	1,516	2,833
	1,516	4,666

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,574	1,781
Other creditors	10,529	7,854
Accruals and deferred income	1,680	1,801
	13,783	11,436

13. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	2,596	1,277

Financial assets measured at fair value through income and expenditure comprise bank balances and cash.

VISION INTERNATIONAL MINISTRIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds - all funds	132,962	85,900	(93,780)	125,082

Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
Unrestricted funds				
General Funds	<i>163,261</i>	<i>97,410</i>	<i>(127,709)</i>	<i>132,962</i>

15. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	132,962	85,900	(93,780)	125,082

Summary of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
General funds	<i>163,261</i>	<i>97,410</i>	<i>(127,709)</i>	<i>132,962</i>

VISION INTERNATIONAL MINISTRIES**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****16. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	133,053	133,053
Current assets	5,813	5,813
Creditors due within one year	(13,783)	(13,783)
Other	(1)	1
Total	125,082	125,082

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	136,755	136,755
Current assets	7,643	7,643
Creditors due within one year	(11,436)	(11,436)
Total	132,962	132,962

17. Controlling party

The charity is controlled by the Board of Trustees.

Vision International Ministries

Northern Ireland - Charity number 106627

Annual report

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the Vision International Ministries for the 1 September 2022 to 31 August 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The advancement of the Christian religion in Malawi and throughout Africa for the benefit of the public through the following activities;

- The provision of a place of worship;
- Raising awareness and understanding of the Christian beliefs and practices;
- Holding church services and public meetings for praise, worship, Bible teaching, prayer and fellowship.

The prevention and relief of poverty for the benefit of the public through the following activities;

- The construction of vocational training centres, feeding stations and orphanages;
- The provision of items to those thought to be in need:

The advancement of education for the benefit of the public through the following activities;

- Constructing schools;
- Providing teachers and trainers to educate children and adults in schools;
- Providing activities, education and teaching for children and young people.

b. Activities undertaken to achieve objectives

The charity raises funds for achieving its objectives through the sale of donated goods and furnishings in a charity shop and from renting its owned premises to a charity with similar charitable purposes.

Achievements and performance

a. Main achievements of the charity

The organisation has been concentrating for some time on its projects in Malawi. The Nadazi school project was completed in 2011. It consists of a full primary school with 1250 children enrolled, including approximately 300 orphans. Teachers' offices, 2 teachers' houses and toilet blocks and borehole etc. Ongoing financial support for this work is continuing. The charity also sends containers of vital supplies of aid directly to Malawi.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance (continued)

b. Review of activities

Vision International Ministries commenced two Feeding programmes in rural villages each with the 50 most vulnerable orphans in early 2010. These programmes continue to be fully financed by the charity. Clothing and medical assistance is provided and in some cases school fees. These are located at Ntakataka and at Bondo both in the region of Chief Kachindodamoto (Dedza area Central Malawi).

The Emily Garrett project approximately 1 hour away is very isolated and difficult to get to with no other outside help apart from Vision Ministries. It is also funded completely by Vision International Ministries and under the care of ELIM Missions Malawi. It includes a Primary School and Community Church, staff house, orphan home, borehole, toilet block etc. There is also important feeding for children. Ongoing financial support for books and staff will continue for the foreseeable future. No school fees are charged as this is an area of extreme poverty. The transport costs in relation to this project have been considerable due to the difficult location.

We have the full support of the Senior Chiefs, local MPs, the Education Minister, Local Authorities and all local church denominations. Also we are welcome by the Malawi Government Assembly.

Visioncraft (craft section vocational training) is registered in Malawi as an FBO (Faith Based Organisation) and the sale of crafts has helped set up a computer college where students recently completed their course including "Young People" school teachers. Some are still studying but most have been helped to find jobs, mainly in teaching posts.

They also have 2 feeding programmes with over 50 orphans in each which was started approximately 6 years ago in rural villages. The Trustees receive weekly feeding reports on the activity of the feeding programmes. This work was undertaken after discussions with the local MP and Senior Chief who both have a heart for the children and continue to lend their support.

Although Vision International Ministries works in rural areas where poverty and disease is rife they are seeing lives dramatically changed, especially in regards to children. These people are truly the WARM HEART OF AFRICA. We want to do something to help them so our mission statement simply is to "help and encourage those who are prepared to help themselves and to show them how they can do just that".

Vision International Ministries welcomes all who wish to participate in activities and programmes run by the charity, which exists to promote the advancement of the Christian religion and provide educational opportunities.

During the year ended 30 April 2016 the charity completed the purchase of new premises in Newtownards. This has provided a new base for the charitable activities and since 2019 has begun an additional source of incoming resources from renting parts of the property to other charitable organisations with similar charitable purposes.

During the year in-person visits to the projects in Malawi were able to resume after travel restrictions eased, and the Trustees continued to provide vital financial aid and shipping aid containers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

b. Reserves policy

Vision International Ministries subscribes to a high standard of accountability and stewardship.

The results for the year are set out in the attached financial statements. The results for the year and the financial position were considered satisfactory by the trustees who expect growth in the foreseeable future.

During the year and at the year end all the general funds under the control of the charity were unrestricted income funds. The Board confirm that the charity's assets are available and adequate to fulfil the obligations of the charity and that the funds are not excessive, given the assets, commitments and size of the charity.

c. Principal risks and uncertainties

The Trustees continue to monitor the impact of the Covid-19 pandemic on the ground in Malawi. The Trustees continue to adhere to all UK government restrictions and advice around Covid-19.

Structure, governance and management

a. Constitution

Vision International Ministries is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th April 2010.

The charity is constituted under a Memorandum of Association dated 27th January 2016 and is a registered charity with HMRC under number NI00170. The charity is registered with the Charity Commission for Northern Ireland under number NIC 106627.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

Vision International Ministries has a Board of three professional people – one minister of religion and two professionals who function as Directors. This Board is responsible for the setting of policy, decisions on the annual programme of work, the financial management and supervision of any staff or volunteers appointed to work on behalf of the charity.

Plans for future periods

It is anticipated that all future developments will continue to focus on the advancement of religion, the relief of poverty and the advancement of education in Malawi, particularly school projects and feeding projects.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 June 2024 and signed on their behalf by:



Mr Victor Garrett
Trustee

Vision International Ministries

Northern Ireland - Charity number 106627

Annual return

VISION INTERNATIONAL MINISTRIES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the Trustees of Vision
International Ministries

I report on the financial statements of the charity for the year ended 31 August 2023 which are set out on pages 7 to 19.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Dated: 19 June 2024

Michael Fitch



Chartered Accountants Ireland

UHY Hacker Young Fitch
27-29 Gordon Street
Belfast
BT1 2LG

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Suite 2.06, Custom House
Custom House Square
Belfast, BT1 3ET

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Web www.uhy-uk.com/belfast

LONDON

222 The Quadrangle
Cambridge Square
London W2 2PJ

Phone +44 20 7305 7489
Web www.uhy-uk.com/westminster

Accounts

VISION INTERNATIONAL MINISTRIES
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

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VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2022

Trustees	Mr Victor Garrett Mr Raymond Garrett Mr Raymond Cotter
Company registered number	NI602901
Charity registered number	NIC: 106627
Registered office	27-29 Gordon Street Belfast Antrim BT1 2LG
Chief executive officer	Mr Victor Garrett
Accountants	UHY Hacker Young Fitch Limited Gordon Street Mews 27-29 Gordon Street Belfast BT1 2LG

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the Vision International Ministries for the 1 September 2021 to 31 August 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The advancement of the Christian religion in Malawi and throughout Africa for the benefit of the public through the following activities;

- The provision of a place of worship;
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The advancement of education for the benefit of the public through the following activities;

- Constructing schools;
- Providing teachers and trainers to educate children and adults in schools;
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b. Activities undertaken to achieve objectives

The charity raises funds for achieving its objectives through the sale of donated goods and furnishings in a charity shop and from renting its owned premises to a charity with similar charitable purposes.

Achievements and performance

a. Main achievements of the charity

The organisation has been concentrating for some time on its projects in Malawi. The Nadazi school project was completed in 2011. It consists of a full primary school with 1250 children enrolled, including approximately 300 orphans. Teachers' offices, 2 teachers' houses and toilet blocks and borehole etc. Ongoing financial support for this work is continuing. The charity also sends containers of vital supplies of aid directly to Malawi.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance (continued)

b. Review of activities

Vision International Ministries commenced two Feeding programmes in rural villages each with the 50 most vulnerable orphans in early 2010. These programmes continue to be fully financed by the charity. Clothing and medical assistance is provided and in some cases school fees. These are located at Ntakataka and at Bondo both in the region of Chief Kachindodamoto (Dedza area Central Malawi).

The Emily Garrett project approximately 1 hour away is very isolated and difficult to get to with no other outside help apart from Vision Ministries. It is also funded completely by Vision International Ministries and under the care of ELIM Missions Malawi. It includes a Primary School and Community Church, staff house, orphan home, borehole, toilet block etc. There is also important feeding for children. Ongoing financial support for books and staff will continue for the foreseeable future. No school fees are charged as this is an area of extreme poverty. The transport costs in relation to this project have been considerable due to the difficult location.

We have the full support of the Senior Chiefs, local MPs, the Education Minister, Local Authorities and all local church denominations. Also we are welcome by the Malawi Government Assembly.

Visioncraft (craft section vocational training) is registered in Malawi as an FBO (Faith Based Organisation) and the sale of crafts has helped set up a computer college where students recently completed their course including "Young People" school teachers. Some are still studying but most have been helped to find jobs, mainly in teaching posts.

They also have 2 feeding programmes with over 50 orphans in each which was started approximately 6 years ago in rural villages. The Trustees receive weekly feeding reports on the activity of the feeding programmes. This work was undertaken after discussions with the local MP and Senior Chief who both have a heart for the children and continue to lend their support.

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During the year in-person visits to the projects in Malawi were able to resume after travel restrictions eased, and the Trustees continued to provide vital financial aid and shipping aid containers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

b. Reserves policy

Vision International Ministries subscribes to a high standard of accountability and stewardship.

The results for the year are set out in the attached financial statements. The results for the year and the financial position were considered satisfactory by the trustees who expect growth in the foreseeable future.

During the year and at the year end all the general funds under the control of the charity were unrestricted income funds. The Board confirm that the charity's assets are available and adequate to fulfil the obligations of the charity and that the funds are not excessive, given the assets, commitments and size of the charity.

c. Principal risks and uncertainties

The Trustees continue to monitor the impact of the Covid-19 pandemic on the ground in Malawi. The Trustees continue to adhere to all UK government restrictions and advice around Covid-19.

Structure, governance and management

a. Constitution

Vision International Ministries is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th April 2010.

The charity is constituted under a Memorandum of Association dated 27th January 2016 and is a registered charity with HMRC under number NI00170. The charity is registered with the Charity Commission for Northern Ireland under number NIC 106627.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

Vision International Ministries has a Board of three professional people – one minister of religion and two professionals who function as Directors. This Board is responsible for the setting of policy, decisions on the annual programme of work, the financial management and supervision of any staff or volunteers appointed to work on behalf of the charity.

Plans for future periods

It is anticipated that all future developments will continue to focus on the advancement of religion, the relief of poverty and the advancement of education in Malawi, particularly school projects and feeding projects.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 July 2023 and signed on their behalf by:



.....
Mr Victor Garrett
Trustee

VISION INTERNATIONAL MINISTRIES
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

**Independent examiner's report to the Trustees of
Vision International Ministries**

I report on the financial statements of the charity for the year ended 31 August 2022 which are set out on pages 7 to 19.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Michael Fitch

Dated: 19 July 2023

Chartered Accountants Ireland

27-29 Gordon Street
Belfast
BT1 2LG

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VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	68,895	68,895	43,870
Investments	4	22,000	22,000	22,000
Other income	5	6,515	6,515	12,815
Total income		97,410	97,410	78,685
Expenditure on:				
Raising funds		7,826	7,826	15,965
Charitable activities	6	119,883	119,883	69,716
Total expenditure		127,709	127,709	85,681
Net movement in funds		(30,299)	(30,299)	(6,996)
Reconciliation of funds:				
Total funds brought forward		163,261	163,261	170,257
Net movement in funds		(30,299)	(30,299)	(6,996)
Total funds carried forward		132,962	132,962	163,261

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

VISION INTERNATIONAL MINISTRIES**(A company limited by guarantee)****REGISTERED NUMBER: NI602901****BALANCE SHEET****AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	136,755	140,457
		136,755	140,457
Current assets			
Stocks		1,700	1,700
Debtors	11	4,666	4,212
Cash at bank and in hand		1,277	21,682
		7,643	27,594
Creditors: amounts falling due within one year	12	(11,436)	(4,790)
Net current liabilities / assets		(3,793)	22,804
Total assets less current liabilities		132,962	163,261
Net assets excluding pension asset		132,962	163,261
Total net assets		132,962	163,261
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	132,962	163,261
Total funds		132,962	163,261

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 July 2023 and signed on their behalf by:

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2022

Victor Garrett

.....
Mr Victor Garrett
Trustee

The notes on pages 10 to 19 form part of these financial statements.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

Vision International Ministries is a charitable company limited by guarantee, incorporated in Northern Ireland under registration number NI602901.

The company's registered office is situated at 27-29 Gordon Street, Belfast, BT1 2LG.

The charity's principal objects and activities are noted in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Vision International Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and can be reliably measured and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% straight line
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 10% straight line
Office equipment	- 25% straight line

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	68,895	68,895

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	43,870	43,870

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Local rent received	22,000	22,000

VISION INTERNATIONAL MINISTRIES
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

4. Investment income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Local rent received	22,000	22,000

5. Other charitable trading income

	Unrestricted funds 2022 £	Total funds 2022 £
Charity donated goods income	6,515	6,515

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Charity donated goods income	12,815	12,815

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Advancement of Christian religion and relief of poverty in Malawi	119,883	119,883

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Advancement of Christian religion in Malawi	69,716	69,716

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Advancement of Christian religion and relief of poverty in Malawi	98,335	21,548	119,883

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Advancement of Christian religion and relief of poverty in Malawi	47,459	22,257	69,716

Analysis of direct costs

	Advancing Christianity 2022 £	Total funds 2022 £
Feeding project and Christian school funding	89,239	89,239
Aid containers	9,096	9,096
	98,335	98,335

	Advancing Christianity 2021 £	Total funds 2021 £
Feeding project and Christian school funding	25,080	25,080
Aid containers	22,379	22,379
	47,459	47,459

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advancing Christianity 2022 £	Total funds 2022 £
Depreciation	3,702	3,702
General office costs	90	90
Telephone & internet	1,203	1,203
Bank & credit card charges	623	623
Sundry	3,775	3,775
Premises expenses	2,148	2,148
Insurances	2,236	2,236
Accountancy	682	682
Travel & transport	5,379	5,379
Governance costs	1,710	1,710
	21,548	21,548
	Advancing Christianity 2021 £	Total funds 2021 £
Depreciation	5,380	5,380
General office costs	133	133
Telephone & internet	727	727
Bank & credit card charges	437	437
Sundry	1,576	1,576
Premises expenses	2,842	2,842
Cleaning	160	160
Insurances	845	845
Accountancy	1,558	1,558
Travel & transport	7,044	7,044
Governance costs	1,555	1,555
	22,257	22,257

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>1,710</u>	<u>1,558</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 September 2021	156,999	1,500	5,623	11,825	175,947
At 31 August 2022	<u>156,999</u>	<u>1,500</u>	<u>5,623</u>	<u>11,825</u>	<u>175,947</u>
Depreciation					
At 1 September 2021	19,355	1,500	2,810	11,825	35,490
Charge for the year	3,140	-	562	-	3,702
At 31 August 2022	<u>22,495</u>	<u>1,500</u>	<u>3,372</u>	<u>11,825</u>	<u>39,192</u>
Net book value					
At 31 August 2022	<u>134,504</u>	<u>-</u>	<u>2,251</u>	<u>-</u>	<u>136,755</u>
At 31 August 2021	<u>137,644</u>	<u>-</u>	<u>2,813</u>	<u>-</u>	<u>140,457</u>

VISION INTERNATIONAL MINISTRIES**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022****11. Debtors**

	2022 £	2021 £
Due within one year		
Charity debtors	1,833	-
Other debtors	2,833	4,212
	<u>4,666</u>	<u>4,212</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,781	2,790
Other creditors	7,854	-
Accruals and deferred income	1,801	2,000
	<u>11,436</u>	<u>4,790</u>

13. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>1,277</u>	<u>21,682</u>

Financial assets measured at fair value through income and expenditure comprise bank balances and cash.

VISION INTERNATIONAL MINISTRIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds - all funds	163,261	97,410	(127,709)	132,962

Statement of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
Unrestricted funds				
General Funds - all funds	<i>170,257</i>	<i>78,685</i>	<i>(85,681)</i>	<i>163,261</i>

15. Summary of funds

Summary of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
General funds	163,261	97,410	(127,709)	132,962

Summary of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
General funds	<i>170,257</i>	<i>78,685</i>	<i>(85,681)</i>	<i>163,261</i>

VISION INTERNATIONAL MINISTRIES**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022****16. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	136,755	136,755
Current assets	7,643	7,643
Creditors due within one year	(11,436)	(11,436)
Total	132,962	132,962

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	140,457	140,457
Current assets	27,594	27,594
Creditors due within one year	(4,790)	(4,790)
Total	163,261	163,261

17. Controlling party

The charity is controlled by the Board of Trustees.

Vision International Ministries

Northern Ireland - Charity number 106627

Annual report

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the Vision International Ministries for the 1 September 2021 to 31 August 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The advancement of the Christian religion in Malawi and throughout Africa for the benefit of the public through the following activities;

- The provision of a place of worship;
- Raising awareness and understanding of the Christian beliefs and practices;
- Holding church services and public meetings for praise, worship, Bible teaching, prayer and fellowship.

The prevention and relief of poverty for the benefit of the public through the following activities;

- The construction of vocational training centres, feeding stations and orphanages;
- The provision of items to those thought to be in need:

The advancement of education for the benefit of the public through the following activities;

- Constructing schools;
- Providing teachers and trainers to educate children and adults in schools;
- Providing activities, education and teaching for children and young people.

b. Activities undertaken to achieve objectives

The charity raises funds for achieving its objectives through the sale of donated goods and furnishings in a charity shop and from renting its owned premises to a charity with similar charitable purposes.

Achievements and performance

a. Main achievements of the charity

The organisation has been concentrating for some time on its projects in Malawi. The Nadazi school project was completed in 2011. It consists of a full primary school with 1250 children enrolled, including approximately 300 orphans. Teachers' offices, 2 teachers' houses and toilet blocks and borehole etc. Ongoing financial support for this work is continuing. The charity also sends containers of vital supplies of aid directly to Malawi.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance (continued)

b. Review of activities

Vision International Ministries commenced two Feeding programmes in rural villages each with the 50 most vulnerable orphans in early 2010. These programmes continue to be fully financed by the charity. Clothing and medical assistance is provided and in some cases school fees. These are located at Ntakataka and at Bondo both in the region of Chief Kachindodamoto (Dedza area Central Malawi).

The Emily Garrett project approximately 1 hour away is very isolated and difficult to get to with no other outside help apart from Vision Ministries. It is also funded completely by Vision International Ministries and under the care of ELIM Missions Malawi. It includes a Primary School and Community Church, staff house, orphan home, borehole, toilet block etc. There is also important feeding for children. Ongoing financial support for books and staff will continue for the foreseeable future. No school fees are charged as this is an area of extreme poverty. The transport costs in relation to this project have been considerable due to the difficult location.

We have the full support of the Senior Chiefs, local MPs, the Education Minister, Local Authorities and all local church denominations. Also we are welcome by the Malawi Government Assembly.

Visioncraft (craft section vocational training) is registered in Malawi as an FBO (Faith Based Organisation) and the sale of crafts has helped set up a computer college where students recently completed their course including "Young People" school teachers. Some are still studying but most have been helped to find jobs, mainly in teaching posts.

They also have 2 feeding programmes with over 50 orphans in each which was started approximately 6 years ago in rural villages. The Trustees receive weekly feeding reports on the activity of the feeding programmes. This work was undertaken after discussions with the local MP and Senior Chief who both have a heart for the children and continue to lend their support.

Although Vision International Ministries works in rural areas where poverty and disease is rife they are seeing lives dramatically changed, especially in regards to children. These people are truly the WARM HEART OF AFRICA. We want to do something to help them so our mission statement simply is to "help and encourage those who are prepared to help themselves and to show them how they can do just that".

Vision International Ministries welcomes all who wish to participate in activities and programmes run by the charity, which exists to promote the advancement of the Christian religion and provide educational opportunities.

During the year ended 30 April 2016 the charity completed the purchase of new premises in Newtownards. This has provided a new base for the charitable activities and since 2019 has begun an additional source of incoming resources from renting parts of the property to other charitable organisations with similar charitable purposes.

During the year in-person visits to the projects in Malawi were able to resume after travel restrictions eased, and the Trustees continued to provide vital financial aid and shipping aid containers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

b. Reserves policy

Vision International Ministries subscribes to a high standard of accountability and stewardship.

The results for the year are set out in the attached financial statements. The results for the year and the financial position were considered satisfactory by the trustees who expect growth in the foreseeable future.

During the year and at the year end all the general funds under the control of the charity were unrestricted income funds. The Board confirm that the charity's assets are available and adequate to fulfil the obligations of the charity and that the funds are not excessive, given the assets, commitments and size of the charity.

c. Principal risks and uncertainties

The Trustees continue to monitor the impact of the Covid-19 pandemic on the ground in Malawi. The Trustees continue to adhere to all UK government restrictions and advice around Covid-19.

Structure, governance and management

a. Constitution

Vision International Ministries is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th April 2010.

The charity is constituted under a Memorandum of Association dated 27th January 2016 and is a registered charity with HMRC under number NI00170. The charity is registered with the Charity Commission for Northern Ireland under number NIC 106627.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

Vision International Ministries has a Board of three professional people – one minister of religion and two professionals who function as Directors. This Board is responsible for the setting of policy, decisions on the annual programme of work, the financial management and supervision of any staff or volunteers appointed to work on behalf of the charity.

Plans for future periods

It is anticipated that all future developments will continue to focus on the advancement of religion, the relief of poverty and the advancement of education in Malawi, particularly school projects and feeding projects.

VISION INTERNATIONAL MINISTRIES

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 July 2023 and signed on their behalf by:



.....
Mr Victor Garrett
Trustee

Vision International Ministries

Northern Ireland - Charity number 106627

Annual return

VISION INTERNATIONAL MINISTRIES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

Independent examiner's report to the Trustees of
Vision International Ministries

I report on the financial statements of the charity for the year ended 31 August 2022 which are set out on pages 7 to 19.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Michael Fitch

Dated: 19 July 2023

Chartered Accountants Ireland

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