

DONEGAL ROAD CHURCH OF THE NAZARENE BELFAST

FINANCIAL REPORT

Year Ended 31 December 2023

Registered Charity No: NIC106575

DONEGAL ROAD CHURCH OF THE NAZARENE BELFAST
Year Ended 31 December 2023
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DONEGAL ROAD CHURCH OF THE NAZARENE BELFAST

Trustees' Annual Report For the year ended 31 December 2023

The trustees present its report and annual statement of accounts for the year ended 31 December 2023.

Reference and Administrative Information

Charity Name	Donegal Road Church of the Nazarene Belfast
Charity Registration Number	106575
Registered Office	1 Roseland Place Belfast BT12 5JR
Trustees	Reverend Philip Bell Lorraine Bell Margaret Rogers
Board Members	Reverend Philip Bell Lorraine Bell Margaret Rogers Joan Breadon Margaret Wilson George Watt Lynda Watt
Independent Examiner	James B Kennedy & Co Ltd Unit A1, Boucher Business Studios Glenmachan Place Belfast BT12 6QH
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

DONEGAL ROAD CHURCH OF THE NAZARENE BELFAST

Trustees' Annual Report For the year ended 31 December 2023

Structure, governance and management

Governing document

Donegal Road Church of the Nazarene Belfast is constituted as a Charitable Trust which was registered with the Charities Commission for Northern Ireland on 21st August 2017 under charity number 106575. It is governed by Constitution as set out in the Church of the Nazarene Manual, a copy of which was lodged with The Charity Commission for Northern Ireland. A copy is available on the charity website at nazarene.org/manual.

Organisational structure

The organisational structure is as described in the Church of the Nazarene Manual. The Charity Trustees are appointed by election at a members' meeting as and when needed and are registered with the church's solicitors.

Objectives and activities

Objectives and activities as set forth in the Church of the Nazarene Manual.

Public benefit

The trustees have had regard to the general guidance published by the Charity Commission on public benefit.

Achievements and performance

Religious activities

It has been a very sad year with the passing of two of our esteemed members, Irene Cowan in March and Sally Murphy in June. It has also a blessed year for the church having a company of people who were willing to work and promote the church.

There have been many highlights including Easter Services, District Assembly, General Assembly, Celebration of the Kings Coronation, Trafalgar Day, and Remembrance Day services for Royal Naval Association, and Royal Black Preceptory service.

Financial Review

Our special thanks go to George and Lynda Watt for their hard work in regard to the upgrading of our car park and new rear gate access. Thanks, are also due to Lynda for taking on the role of Treasurer.

The generous of our members giving must be commended with over £5,000 donated to missions worldwide.

We look forward to the upcoming District Assembly and the celebration of Easter.

Continuing Education is ongoing with the Story of God, Pastors Fraternal and Conferences.

Lorraine and I will be celebrating 30 years of ministry within the Church of the Nazarene this August. It is hard to think that when we came here all those years ago with just two people, Etta Chism and Lilly White that we would still be here now. I want to say a big thank you to all those who have helped and supported us over the past years.

Pray that God will bless the work here and we will see His Kingdom come and all the praise and glory will go to Him.

DONEGAL ROAD CHURCH OF THE NAZARENE BELFAST

Trustees' Annual Report For the year ended 31 December 2023

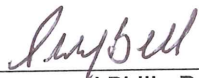
Statement of Trustees responsibilities

The trustees are responsible for maintaining proper accounting records and an appropriate system of internal control for the charity and for preparing the account and statement in accordance with the Charities Act (Northern Ireland) 2008 and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

In accordance with the Charities Act (Northern Ireland) 2008 section 64, where the charity's gross income in any financial year does not exceed £250,000, the charity's trustees may elect to prepare a receipts and payments account and a statement of assets and liabilities as its annual statement of accounts. We have elected to prepare such a statement of accounts.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

For and behalf of the trustees



Reverend Philip Bell
Trustee

DONEGAL ROAD CHURCH OF THE NAZARENE BELFAST

Independent Examiner's Report to the Trustees of Donegal Road Church of the Nazarene Belfast

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 7-8.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



James B Kennedy FCA
Institute of Chartered Accountants Ireland
James B Kennedy & Co. Ltd.
Unit A1, Boucher Business Studios
Glenmachan Place
Belfast
BT12 6QH

Donegal Road Church of the Nazarene Belfast

Statement of Receipts and Payments - Year Ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts					
Voluntary Receipts					
Donations & Gift Aid	40,451	-	-	40,451	36,132
Sundry income	600	-	-	600	-
	41,051	-	-	41,051	36,132
Payments					
Cost of Charitable Activities	22,068	-	-	22,068	19,962
Governance Costs	15,957	-	-	15,957	9,584
Replacement of fixed assets	12,757	-	-	12,757	-
Total Payments	50,782	-	-	50,782	29,546
Net receipts/ (payments)	(9,731)	-	-	(9,731)	6,586
Transfer to/(from) funds	-	-	-	-	-
Surplus/ (deficit) for the year	(9,731)	-	-	(9,731)	6,586
Reconciliation 31.12.23					
Cash at bank & in hand 31.12.22	49,556	-	-	49,556	42,970
Surplus/(deficit) this year end	(9,731)	-	-	(9,731)	6,586
Cash at bank & in hand 31.12.23	39,825	-	-	39,825	49,556

Donegal Road Church of the Nazarene Belfast

Statement of assets and liabilities - Year Ended 31 December 2023

Funds Reconciliation

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Cash at bank & in hand 31.12.22	49,556	-	-	49,556	42,970
Surplus/(deficit) this year end	(9,731)	-	-	(9,731)	6,586
Cash at bank & in hand 31.12.23	39,825	-	-	39,825	49,556

Bank & Cash Balances

Bank Deposit Accounts	-	-
Bank Current Account	39,825	49,556
Cash in Hand	-	-
	<u>39,825</u>	<u>49,556</u>

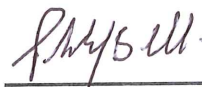
Other Assets

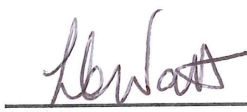
Buildings	750,000	750,000
Fixtures & Fittings	20,000	20,000
	<u>770,000</u>	<u>770,000</u>

Liabilities

-	-
<u>-</u>	<u>-</u>

Approved by the trustees on 26th February 2024 and signed on their behalf by:


 Rev P Bell
 Chair


 L Watt
 Treasurer