

REGISTERED COMPANY NUMBER: NI632080 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC106517

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2023
FOR
GIRDWOOD COMMUNITY TRUST**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

GIRDWOOD COMMUNITY TRUST

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FOR THE YEAR ENDED 31 MARCH 2023**

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GIRDWOOD COMMUNITY TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	Mr Malachy Mulgrew Mr Ian McLaughlin Mr Manus Maguire Ms Janice Beggs Mrs Rosemary McGreevy
COMPANY SECRETARY	Mr Manus Maguire
REGISTERED OFFICE	185 Cliftonpark Avenue Belfast United Kingdom BT14 6DT
REGISTERED COMPANY NUMBER	NI019141 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC106517
INDEPENDENT EXAMINER	Mr Seamus McLernon On behalf of M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH

GIRDWOOD COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to advance peace and reconciliation within Cliftonville, Lower Shankill, Lower Oldpark and their environs of Belfast and to advance the benefit of the inhabitants of the area of benefit, and promote economic and urban regeneration within the locality, and to promote a peace and reconciliation at Girdwood on a cross community basis, for the benefit of the inhabitants of the area of benefit without distinction of political, religious, or other opinion, nationality, ethnic identity, disability or sexual orientation, with the object of improving the conditions of life of said inhabitants and building good community relations within the locality.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The primary focus of our work is to secure agreement from Belfast City Council to manage the Girdwood Youth Space as a centre to promote peace and reconciliation and economic and urban regeneration.

In 2016 Belfast City Council sought expressions of interest from a suitable cross community organisation to manage the Girdwood Youth Space. One expression of interest was submitted by the North Talks Too project which set up the Girdwood Community Trust as its legal entity.

Belfast City Council decided to procure the services of an independent consultant to develop a community management proposal to manage the Girdwood Youth Space and facilitate the engagement of community and youth organisations around the site.

This consultant facilitated a series of meetings with community and youth organisations around the Girdwood site and the Girdwood Community Trust. This led to a draft community management proposal. This was an intensive piece of work which took more than 12 months to complete.

After a number of meetings the four areas around the Girdwood site which include Lower Shankill Community Association, Cliftonville Community Regeneration Forum, Lower Oldpark Community Association, TDK Community Group and Greater New Lodge CEP came to an agreement on the way forward for the community management of the Girdwood Youth Space. This led to changes to the Memorandum and Articles of Association at a special meeting on 21st October 2019. Further meetings took place to agree a new community management proposal which was submitted to Belfast City Council in February 2020.

However, during the current year April 2022-March 2023 Girdwood Community Trust meet 7 times to work on the proposal for the community management of the Girdwood Youth Space. The Girdwood Youth Space management proposal was submitted to Belfast City Council in February 2023.

FINANCIAL REVIEW

Financial Review

The results for the year are set out in detail on pages 7 to 16.

Reserve policy

Girdwood Community Trust does not yet have a reserves policy. This will be set in the near future once funding is secured. The charity has no deficit at the end of this financial year.

GIRDWOOD COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' and officers' liability

During the year the Company maintained insurance cover against liabilities incurred whilst acting in their capacity as trustees or officers of the company.

Girdwood Community Trust is a company limited by guarantee with a Memorandum and Articles of Association which was adopted on 10th June 2015.

The trustees who served during the year were:

Mr Malachy Mulgrew
Mr Ian McLaughlin
Mr Manus McGuire
Ms Janice Beggs
Mrs Rosemary McGreevy

Trustee Appointment Information

Trustees are elected by the members or co-opted by the Trustees provided that there shall be at all times equal representation of trustees on the Board connected with member organisations associated with the two main traditions (Catholic, Nationalist Republican and Protestant, Unionist and Loyalist.) This does not affect the nomination and election of other Trustees who have no association with organisations from the two main traditions.

Public Benefit Compliance

In setting our objectives and planning our activities for the year the Trustees have given careful consideration to the Charity Commission NI's guidance on public benefit to ensure that the activities have helped to achieve the Charities purposes and provide a benefit to the beneficiaries.

FUTURE PLANS

We hope that our aspiration to work together as communities and manage the Girdwood Youth Space is achieved in the incoming year.

GIRDWOOD COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Girdwood Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's accountants are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the accountants are aware of that information.

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:



Mr Manus Maguire, Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GIRDWOOD COMMUNITY TRUST

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages seven to sixteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008 ("the Charities Act")
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

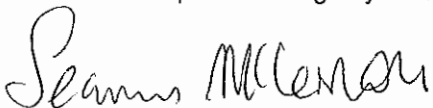
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Seamus McLernon FCA
M.B. McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

19 December 2023

GIRDWOOD COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

					2023	2022
	Notes	Unrestricted funds £	Restricted funds £	Restricted Capital Funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	-	-	-	-
Charitable activities						
Restricted		-	-	-	-	-
Investment income	2	-	-	-	-	-
Total		-	-	-	-	-
EXPENDITURE ON						
Charitable activities						
Restricted		-	-	-	-	-
Unrestricted		-	-	-	-	-
Total		-	-	-	-	-
NET INCOME/(EXPENDITURE)		-	-	-	-	-
RECONCILIATION OF FUNDS						
Total funds brought forward		-	-	-	-	-
TOTAL FUNDS CARRIED FORWARD		-	-	-	-	-

GIRDWOOD COMMUNITY TRUST

**BALANCE SHEET
AT 31 MARCH 2023**

			2023 £	2022 £
FIXED ASSETS	Notes			
Tangible assets	7		-	-
CURRENT ASSETS				
Debtors	8		-	-
Cash at bank and in hand			-	-
			<u>-</u>	<u>-</u>
			-	-
CREDITORS				
Amounts falling due within one year	9		-	-
			<u>-</u>	<u>-</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>-</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			-	-
CREDITORS				
Amounts falling due after more than one year	10		-	-
			<u>-</u>	<u>-</u>
NET ASSETS			<u>-</u>	<u>-</u>
FUNDS	12			
Unrestricted funds			-	-
Restricted funds			-	-
			<u>-</u>	<u>-</u>
TOTAL FUNDS			<u>-</u>	<u>-</u>

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2023**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19 December 2023 and were signed on its behalf by:



.....

Mr Manus Maguire -Trustee

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Buildings - 2% Straight line
Plant & Machinery - 20% Reducing balance
Fixtures & Fittings - 20% Reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are funds of the charity consisting of a General Fund which is expendable at the discretion of the trustees in furtherance of the charitable objectives of the charity and which has been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the year of the lease.

GIRDWOOD COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

2. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	-	-

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	-	-
Other operating leases	-	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2023	2022
-	-

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Restricted Capital Funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	-	-	-
Charitable activities				
Restricted	-	-	-	-
Investment income	-	-	-	-
Total	-	-	-	-

GIRDWOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted funds £	Restricted funds £	Restricted Capital Funds £	Total funds £
EXPENDITURE ON				
Charitable activities				
Restricted	-	-	-	-
Unrestricted	-	-	-	-
Total	-	-	-	-
NET INCOME/(EXPENDITURE)	-	-	-	-
RECONCILIATION OF FUNDS				
Total funds brought forward	-	-	-	-
TOTAL FUNDS CARRIED FORWARD	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and Machinery £	Fixtures and fittings £
COST			
At 1 April 2022	-	-	-
Additions	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1 April 2022	-	-	-
Charge for year	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

GIRDWOOD COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	-
Other creditors	-	-
Accruals and deferred income	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Restricted Capital Funds	2023	2022
	£	£	£	Total funds	Total funds
	£	£	£	£	£
Fixed assets	-	-	-	-	-
Current assets	-	-	-	-	-
Current liabilities	-	-	-	-	-
Long term liabilities	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/03/22 £
Unrestricted funds			
General fund	-	-	-
Restricted funds			
Restricted Capital Funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/03/21 £
Unrestricted Funds			
General fund	-	-	-
Restricted Funds			
Restricted Capital Funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

A current year 12 months and prior year combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/03/22 £
Unrestricted funds			
General fund	-	-	-
Restricted funds			
Restricted Capital Funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

13. RELATED PARTY DISCLOSURES

During the year to 31 March 2023 there were no related party transactions to disclose.

14. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee and has no share capital. In the event of a winding-up each member undertakes to contribute such an amount, as may be required for the payment of liabilities, not exceeding £1.

15. KEY MANAGEMENT PERSONNEL

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity.