

SOUTH BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Designated Mission Funds £	Restricted Incidental Funds £	Total 2024 £	Total 2023 £
Receipts					
Incoming resources	2	-	17,000	17,000	15,882
Investment Income	3	42	-	42	130
Other incoming resources	4	5,341	-	5,341	1,200
Total Receipts		5,383	17,000	22,383	17,212
Payments					
Charitable activities	5	(26,548)	(18,188)	(44,736)	(45,458)
Total Payments		(26,548)	(18,188)	(44,736)	(45,458)
Net receipts / (payments)		(21,165)	(1,188)	(22,353)	(28,246)
Transfers between funds		-	-	-	-
Net movement in funds		(21,165)	(1,188)	(22,353)	(28,246)
Funds brought forward		39,499	6,956	46,455	74,701
Funds carried forward	6	18,334	5,768	24,102	46,455

**SOUTH BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	Designated Mission Funds	Restricted Incidental Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Funds Reconciliation				
Bank and Cash at start of year	39,499	6,956	46,455	74,701
Net movement in funds	(21,165)	(1,188)	(22,353)	(28,246)
Bank and Cash at end of year	18,334	5,768	24,102	46,455
Bank & Cash Balances				
Bank Missions Account			18,334	39,499
Bank Incidental Account			5,704	6,892
			24,038	46,391
Other Assets				
PW Link Account			64	64
			24,102	46,455
Liabilities				
Other			-	-
			24,102	46,455

Approved by the Trustees at a meeting on *6 May 2025* and signed on its behalf by:

Andy Galbraith
Rev Andrew Galbraith
Trustee

SOUTH BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of South Belfast Presbytery Of The Presbyterian Church in Ireland is less than £250,000 the Presbytery have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Restricted funds are to be expended only on the restricted purposes intended by the donor.

Unrestricted funds are income funds which are to be spent on the South Belfast Presbytery of The Presbyterian Church in Ireland general purposes.

Designated funds are unrestricted funds are income funds which have been designated for a specific purpose by South Belfast Presbytery of The Presbyterian Church in Ireland.

2. INCOMING RESOURCES

	Designated Missions Funds £	Restricted Incidental Funds £	Total 2024 £	Total 2023 £
Presbytery fees	-	17,000	17,000	15,882
	-	17,000	17,000	15,882

3. INVESTMENT INCOME

	Designated Missions Funds £	Restricted Incidental Funds £	Total 2024 £	Total 2023 £
Bank Interest	42	-	42	130
	42	-	42	130

SOUTH BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2024

4. OTHER INCOMING RESOURCES

	Designated Missions Funds £	Restricted Incidental Funds £	Total 2024 £	Total 2023 £
Other income	5,341	-	5,341	1,200
	<u>5,341</u>	<u>-</u>	<u>5,341</u>	<u>1,200</u>

5. CHARITABLE ACTIVITIES AND SUPPORT COSTS

	Designated Missions Funds £	Restricted Incidental Funds £	Total 2024 £	Total 2023 £
Clerk, Moderator & administrative assistant	-	14,157	14,157	13,096
Printing, postage & stationery	-	692	692	736
Students, grants and allowances	-	25	25	525
Insurance	-	387	387	356
Training	-	-	-	353
IMP - staff	2,562	-	2,562	7,269
IMP - Insurance	-	-	-	69
IMP - rent, electricity, repairs & equipment	-	-	-	1,700
Berry Street - Insurance	2,323	-	2,323	2,175
Berry Street – heat & light, legal, repairs	12,564	-	12,564	9,937
May Street - insurance	6,501	-	6,501	6,238
Accountancy	-	1,494	1,494	1,440
Training – Cairn Project	500	-	500	1,365
Other expenses	2,061	1,390	3,451	116
Bank charges	37	43	80	83
	<u>26,548</u>	<u>18,188</u>	<u>44,736</u>	<u>45,458</u>

SOUTH BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2024

6. FUND BALANCES

Fund	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
Designated Funds						
Missions Fund	39,499	5,383	(26,548)	(21,165)	-	18,334
	<u>39,499</u>	<u>5,383</u>	<u>(26,548)</u>	<u>(21,265)</u>	<u>-</u>	<u>18,334</u>
Restricted Funds						
Incidental Fund	6,892	17,000	(18,188)	(1,188)	-	5,704
PW Link	64	-	-	-	-	64
	<u>6,956</u>	<u>17,000</u>	<u>(18,188)</u>	<u>(1,188)</u>	<u>-</u>	<u>5,768</u>
Total	<u>46,455</u>	<u>22,383</u>	<u>(44,736)</u>	<u>(22,353)</u>	<u>-</u>	<u>24,102</u>