

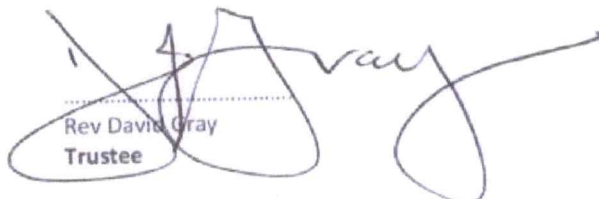
SOUTH BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Designated Mission Funds	Restricted Incidental Funds	Total 2023	Total 2022
		£	£	£	£
Receipts					
Incoming resources	2	-	15,882	15,882	15,190
Investment Income	3	130	-	130	250
Other incoming resources	4	1,200	-	1,200	-
Total Receipts		<u>1,330</u>	<u>15,882</u>	<u>17,212</u>	<u>15,440</u>
Payments					
Charitable activities	5	(30,235)	(15,223)	(45,458)	(84,736)
Total Payments		<u>(30,235)</u>	<u>(15,223)</u>	<u>(45,458)</u>	<u>(84,736)</u>
Net receipts / (payments)		(28,905)	659	(28,246)	(69,296)
Transfers between funds		1,440	(1,440)	-	-
Net movement in funds		<u>(27,465)</u>	<u>(781)</u>	<u>(28,246)</u>	<u>(69,296)</u>
Funds brought forward		66,964	7,737	74,701	143,997
Funds carried forward	6	<u>39,499</u>	<u>6,956</u>	<u>46,455</u>	<u>74,701</u>

SOUTH BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2023

	Designated Mission Funds £	Restricted Incidental Funds £	Total Funds 2023 £	Total Funds 2022 £
Funds Reconciliation				
Bank and Cash at start of year	66,964	7,737	74,701	143,997
Net movement in funds	(27,465)	(781)	(28,246)	(69,296)
Bank and Cash at end of year	<u>39,499</u>	<u>6,956</u>	<u>46,455</u>	<u>74,701</u>
Bank & Cash Balances				
Bank Missions Account			39,499	66,964
Bank Incidental Account			6,892	7,673
			<u>46,391</u>	<u>74,637</u>
Other Assets				
PW Link Account			64	64
			<u>46,455</u>	<u>74,701</u>
Liabilities				
Other			-	-
			<u>46,455</u>	<u>74,701</u>

Approved by the Trustees at a meeting on 7 May 2024 and signed on its behalf by:


Rev David Gray
Trustee

SOUTH BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of South Belfast Presbytery Of The Presbyterian Church in Ireland is less than £250,000 the Presbytery have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Restricted funds are to be expended only on the restricted purposes intended by the donor.

Unrestricted funds are income funds which are to be spent on the South Belfast Presbytery of The Presbyterian Church in Ireland general purposes.

Designated funds are unrestricted funds are income funds which have been designated for a specific purpose by South Belfast Presbytery of The Presbyterian Church in Ireland.

2. INCOMING RESOURCES

	Designated Missions Funds £	Restricted Incidental Funds £	Total 2023 £	Total 2022 £
Presbytery fees	-	15,882	15,882	15,000
Berry Street income	-	-	-	160
Training	-	-	-	-
Other IMP donations	-	-	-	-
PW Link income	-	-	-	30
	<hr/>	<hr/>	<hr/>	<hr/>
	-	15,882	15,882	15,190
	<hr/>	<hr/>	<hr/>	<hr/>

SOUTH BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2023

3. INVESTMENT INCOME	Designated Missions Funds £	Restricted Incidental Funds £	Total 2023 £	Total 2022 £
Bank Interest	130	-	130	250
	<u>130</u>	<u>-</u>	<u>130</u>	<u>250</u>
4. OTHER INCOMING RESOURCES	Designated Missions Funds £	Restricted Incidental Funds £	Total 2023 £	Total 2022 £
Other income	1,200	-	1,200	-
	<u>1,220</u>	<u>-</u>	<u>1,220</u>	<u>-</u>

SOUTH BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2023

5. CHARITABLE ACTIVITIES AND SUPPORT COSTS

	Designated Missions Funds £	Restricted Incidental Funds £	Total 2023 £	Total 2022 £
Clerk, Moderator & administrative assistant	-	13,096	13,096	13,107
Printing, postage & stationery	-	736	736	961
Students, grants and allowances	-	525	525	432
Events & services expenses	-	-	-	200
Insurance	-	356	356	335
Training	-	353	353	200
IMP - staff	7,269	-	7,269	8,290
IMP - Insurance	69	-	69	1,974
IMP - rent, electricity, repairs & equipment	1,700	-	1,700	27,330
Berry Street - Insurance	2,175	-	2,175	1,818
Berry Street – heat & light, legal, repairs	9,937	-	9,937	20,013
May Street - insurance	6,238	-	6,238	-
Accountancy	1,440	-	1,440	1,310
Training – Cairn Project	1,365	-	1,365	8,494
Other expenses	-	116	116	150
Bank charges	42	41	83	92
PW Link expenses	-	-	-	30
	<u>30,235</u>	<u>15,223</u>	<u>45,458</u>	<u>84,736</u>

SOUTH BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2023

6. FUND BALANCES

Fund	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
Designated Funds						
Missions Fund	66,964	1,330	(30,235)	(28,905)	1,440	39,499
	<u>66,964</u>	<u>1,330</u>	<u>(30,235)</u>	<u>(28,905)</u>	<u>1,440</u>	<u>39,499</u>
Restricted Funds						
Incidental Fund	7,673	15,882	(15,223)	659	(1,440)	6,892
PW Link	64	-	-	-	-	64
	<u>7,737</u>	<u>15,882</u>	<u>(15,223)</u>	<u>659</u>	<u>(1,440)</u>	<u>6,956</u>
Total	<u>74,701</u>	<u>17,212</u>	<u>(45,458)</u>	<u>(28,246)</u>	<u>-</u>	<u>46,455</u>