

**CLOUGHMILLS COMMUNITY ASSOCIATION**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

**31st DECEMBER 2023**

**CLOUGHMILLS COMMUNITY ASSOCIATION  
TRUSTEES' REPORT FOR THE YEAR  
ENDED 31st DECEMBER 2023**

**Reference and administrative details**

Charity name	Cloughmills Community Association
Registration body	The Charity Commission of Northern Ireland
Charity registration number	106443
Correspondence address	Cloughmills Community Association C/O Angela Dowds 46 Bridge Road Dunloy Ballymena BT44 9EA

Trustees	Mrs Angela Dowds Mrs Donna Magill Mr Donal Martin Mrs Maura Morrison Mrs Phyllis Mc Cann Mr Paul Mc Cormac Mrs Carmel Mc Guckian Mr John Mc Guckian Mrs Eileen O' Toole Mr David Robinson MBE Mrs Orla Smyth
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**Objectives and activities**

The principal activities of the charity are relief of poverty, enhancement of education and promotion of facilities in the interest of social welfare for recreation and leisure. The objective is to improve conditions of life for all inhabitants of Cloughmills (Co. Antrim) and its surrounding areas. The charity aims to provide community hall facilities for all members of the community to develop and maintain the strong, vibrant community spirit in the village and surrounding area.

## **CLOUGHMILLS COMMUNITY ASSOCIATION TRUSTEES' REPORT (*continued*)**

### **Achievements and performance**

The hall is used by a wide variety of people including community groups. These users pay a modest fee and this income, together with that from fundraising and social events provides funds for the maintenance for the building.

### **Financial review**

In the year to 31st December 2023, income totalled £17,473 and expenses, £16,618 resulting in a net surplus for the year of £855.

At the year end the net assets of the Association were £2,789. The Association aims to retain a small surplus each year to ensure that any wider charitable purpose can be funded from reserves.

### **Structure, governance and management**

The Association maintains a constitutional document which was updated and approved by the members in 2017. It describes the purpose and the public benefit objectives of the Association. The detail can all be found on The Charity Commission of Northern Ireland's website.

The appointment of Trustees is governed by the constitution. Applications to become a trustee require majority approval from the existing Trustees and the Association's members.

### **Exemptions from disclosure**

The Association is not availing of any disclosure exemptions.

### **Funds held as custodian trustee on behalf of others**

The Association does not hold any funds as a custodian trustee.

Approved by the Association and signed on its behalf



Mrs Angela Dowds  
Trustee

2<sup>nd</sup> September 2024


**CLOUGHMILLS COMMUNITY ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st DECEMBER 2023**


	2023	2022
	£	£
<b>Income</b>		
Hall rental		
Grants	6,717	9,890
Fundraising income	6,021	6,215
	4,735	7,982
	-----	-----
	17,473	24,087
	-----	-----
<b>Expenses</b>		
Insurance		
Utility expenses	-	1,400
Building maintenance	8,590	5,007
General expenses	2,230	10,331
Bank charges	3,937	1,023
Depreciation	90	140
Donation	1,771	1,768
	-	4,940
	-----	-----
	16,618	24,609
	-----	-----
	855	(522)
	=====	=====
<b>Reconciliation of funds</b>		
Total funds as at 1st January 2023	1,934	2,456
Net income for the year	855	(522)
	-----	-----
<b>Total funds as at 31st December 2023</b>	<b>2,789</b>	<b>1,934</b>
	=====	=====

**CLOUGHMILLS COMMUNITY ASSOCIATION  
BALANCE SHEET AS AT 31st DECEMBER 2023  
(Charity No. 106443)**

	2023	2022
	£	£
<b>Fixed assets</b>		
<b>Current assets</b>	-	1,771
Other debtors	-----	-----
Cash at bank and on hand	144	32
	29,024	26,619
	-----	-----
	29,168	26,651
	-----	-----
<b>Current liabilities</b>		
Accruals		
	26,379	26,488
	-----	-----
	26,379	26,488
	-----	-----
<b>Net current assets</b>		
<b>Total assets</b>	2,789	163
	-----	-----
	2,789	1,934
	=====	=====
<b>Represented by</b>		
Unrestricted funds		
<b>Total charity funds</b>	2,789	1,934
	-----	-----
	2,789	1,934
	=====	=====

Approved by the Trustees on 2<sup>nd</sup> September 2024 and signed on its behalf:

  
.....  
Mrs Angela Dowds  
Trustee

  
.....  
Mrs Maura Morrison  
Trustee

# **CLOUGHMILLS COMMUNITY ASSOCIATION**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023**

### **1. Charity Information**

The Charity is an unincorporated body registered with the Charity Commission for Northern Ireland. All of the Charity's activities are carried out throughout Northern Ireland. The correspondence address is 47 Bridge Road, Dunloy, Ballymena, BT44 9EA.

### **2. Principle accounting policies**

#### **Basis of preparation**

These financial statements are prepared in accordance with The Charities Statement of Recommended Practice under Financial Standing 102.

#### **Income**

Income represents all income received from hall rental, fund raising activities and function income.

#### **Expenditure**

Expenditure is ordinarily recognised at the time of incurring the expense. Liabilities and the related expenditure are also recognised in circumstances in which the charity has a measurable present or legal obligation as a result of the past event, and it is probable that a transfer of economic benefits will be required for settlement.

#### **Tangible assets**

The tangible assets of the charity comprise of plant and equipment which is depreciated at a rate calculated to reduce it to residual value at the end of its expected normal life on a straight-line basis at a rate of 20% per annum.

#### **Funds**

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes and may be used to supplement expenditure made from restricted funds. Trustees may, on occasion, choose to set aside a part of the unrestricted funds to be used for a particular future project or commitment. Where such circumstances arise, these funds are separately disclosed as designated funds on the balance sheet. The charity does not hold any restricted funds.

# CLOUGHMILLS COMMUNITY ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023 (cont'd)

### 3. Fixed assets

	Equipment	Total
	£	£
<b>Cost</b>		
At 1st January 2023		
At 31st December 2023	8,843	8,843
	<u>8,843</u>	<u>8,843</u>
<b>Depreciation</b>		
At 1st January 2023		
Depreciation	7,072	7,072
At 31st December 2023	1,771	1,771
	<u>8,843</u>	<u>8,843</u>
<b>Net book value</b>		
At 31st December 2023		
At 31st December 2022	-	-
	<u>1,771</u>	<u>1,771</u>



## **CLOUGHMILLS COMMUNITY ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLOUGHMILLS COMMUNITY ASSOCIATION**

I report on the accounts for the year ended 31st December 2023, which are set out on pages 3 to 6.

#### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Sean McIlhatton  
Member of the Institute of Chartered  
Accountants in Ireland

2<sup>nd</sup> September 2024

Stevenson and Wilson  
22-30 Broadway Avenue  
Ballymena