

CLOUGHMILLS COMMUNITY ASSOCIATION

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31st DECEMBER 2022

**CLOUGHMILLS COMMUNITY ASSOCIATION
TRUSTEES' REPORT FOR THE YEAR
ENDED 31st DECEMBER 2022**

Reference and administrative details

Charity name	Cloughmills Community Association
Registration body	The Charity Commission of Northern Ireland
Charity registration number	106443
Correspondence address	Cloughmills Community Association C/O Angela Dowds 46 Bridge Road Dunloy Ballymena BT44 9EA

Trustees	Mr David Robinson MBE
	Mr Paul McCormac
	Mrs Eileen O'Toole
	Mrs Orla Smyth
	Mrs Carmel McGuckian
	Mrs Phyllis McCann
	Mr John McGuckian
	Mrs Angela Dowds
	Mrs Donna Magill
	Mrs Maura Morrison
	Mr Donal Martin

Objectives and activities

The principle activities of the charity are relief of poverty, enhancement of education and promotion of facilities in the interest of social welfare for recreation and leisure. The objective is to improve conditions of life for all inhabitants of Cloughmills (Co. Antrim) and its surrounding areas. The charity aims to provide community hall facilities for all members of the community to develop and maintain the strong, vibrant community spirit in the village and surrounding area.

CLOUGMILLS COMMUNITY ASSOCIATION TRUSTES' REPORT (*continued*)

Achievements and performance

The hall is used by a wide variety of people including community groups. These users pay a modest fee and this income, together with that from fundraising and social events provides funds for the maintenance for the building.

Financial review

In the year to 31st December 2022, income totalled £24,924 and expenses, £25,446 resulting in a net deficit for the year of £522.

At the year end the net assets of the Association were £1,934. The Association aims to retain a small surplus each year to ensure that any wider charitable purpose can be funded from reserves.

Structure, governance and management

The Association maintains a constitutional document which was updated and approved by the members in 2017. It describes the purpose and the public benefit objectives of the Association. The detail can all be found on The Charity Commission of Northern Ireland's website.

The appointment of Trustees is governed by the constitution. Applications to become a trustee require majority approval from the existing Trustees and the Association's members.

Exemptions from disclosure

The Association is not availing of any disclosure exemptions.

Funds held as custodian trustee on behalf of others

The Association does not hold any funds as a custodian trustee.

Approved by the Association and signed on its behalf



.....
Mrs Angela Dowds
Trustee

24th October 2023

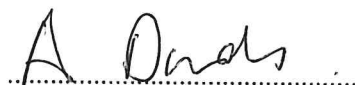
**CLOUGHMILLS COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2022**

	2022	2021
	£	£
Income		
Hall rental	9,890	6,070
Grants	6,215	250
Fundraising income	7,982	-
	<u>24,087</u>	<u>6,320</u>
Expenses		
Insurance	1,400	1,400
Utility expenses	5,007	4,364
Building maintenance	10,331	8,097
General expenses	1,023	1,156
Bank charges	140	69
Depreciation	1,768	1,768
Donation	4,940	-
	<u>24,609</u>	<u>16,854</u>
Net (deficit)/surplus for the year	<u>(522)</u>	<u>(10,534)</u>
Reconciliation of funds		
Total funds as at 1st January 2022	2,456	12,990
Net income for the year	(522)	(10,534)
Total funds as at 31st December 2022	<u><u>1,934</u></u>	<u><u>2,456</u></u>

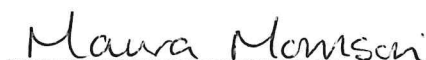
CLOUGHMILLS COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31st DECEMBER 2022
(Charity No. 106443)

	2022	2021
	£	£
Fixed assets	1,771	3,539
	-----	-----
Current assets		
Other debtors	32	16
Cash at bank and on hand	26,619	18,838
	-----	-----
	26,651	18,854
	-----	-----
Current liabilities		
Accruals	26,488	19,937
	-----	-----
	26,488	19,937
	-----	-----
Net current (liabilities)/assets	163	(1,083)
	-----	-----
Total assets	1,934	2,456
	=====	=====
Represented by		
Unrestricted funds	1,934	2,456
	-----	-----
Total charity funds	1,934	2,456
	=====	=====

Approved by the Trustees on 24th October 2023 and signed on its behalf:



Mrs Angela Dowds
Trustee



Mrs Maura Morrison
Trustee

CLOUGHMILLS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022

1. Charity Information

The Charity is an unincorporated body registered with the Charity Commission for Northern Ireland. All of the Charity's activities are carried out throughout Northern Ireland. The correspondence address is 47 Bridge Road, Dunloy, Ballymena, BT44 9EA.

2. Principle accounting policies

Basis of preparation

These financial statements are prepared in accordance with The Charities Statement of Recommended Practice under Financial Standing 102.

Income

Income represents all income received from hall rental, fund raising activities and function income.

Expenditure

Expenditure is ordinarily recognised at the time of incurring the expense. Liabilities and the related expenditure are also recognised in circumstances in which the charity has a measurable present or legal obligation as a result of the past event, and it is probable that a transfer of economic benefits will be required for settlement.

Tangible assets

The tangible assets of the charity comprise of plant and equipment which is depreciated at a rate calculated to reduce it to residual value at the end of its expected normal life on a straight-line basis at a rate of 20% per annum.

Funds

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes and may be used to supplement expenditure made from restricted funds. Trustees may, on occasion, choose to set aside a part of the unrestricted funds to be used for a particular future project or commitment. Where such circumstances arise, these funds are separately disclosed as designated funds on the balance sheet. The charity does not hold any restricted funds.

CLOUGHMILLS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022 (cont'd)

3. Fixed assets

	Equipment	Total
	£	£
Cost		
At 1st January 2022	8,843	8,843
At 31st December 2022	8,843	8,843
Depreciation		
At 1st January 2022	5,304	5,304
Depreciation	1,768	1,768
At 31st December 2022	7,072	7,072
Net book value		
At 31st December 2022	1,771	1,771
At 31st December 2021	3,539	3,539

CLOUGHMILLS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLOUGHMILLS COMMUNITY ASSOCIATION

I report on the accounts for the year ended 31st December 2022, which are set out on pages 3 to 6.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Sean McIlhatton
Member of the Institute of Chartered
Accountants in Ireland

Stevenson and Wilson
22-30 Broadway Avenue
Ballymena

24th October 2023