

CARRICKFERGUS CHURCH OF THE NAZARENE

UNAUDITED FINANCIAL STATEMENTS

30TH SEPTEMBER 2025

CHARITY NUMBER 106437

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CARRICKFERGUS CHURCH OF THE NAZARENE

FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2025

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CARRICKFERGUS CHURCH OF THE NAZARENE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th SEPTEMBER 2025

| | 2025 | 2024 |
|---|-------------------------|-------------------------|
| INCOMING RESOURCES | | |
| <i>Incoming resources from generating funds:</i> | | |
| Voluntary Income | <u>150,074</u> | <u>170,081</u> |
| Total incoming Resources: | <u>150,074</u> | <u>170,081</u> |
| OUTGOING RESOURCES | | |
| Charitable Activities | <u>162,825</u> | <u>143,114</u> |
| Total Outgoing Resources | <u>162,825</u> | <u>143,114</u> |
| NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR | -12,751 | 26,967 |
| RECONCILIATION OF FUNDS: | | |
| Total funds brought forward | <u>1,157,141</u> | <u>1,130,174</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>1,144,390</u></u> | <u><u>1,157,141</u></u> |

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

CARRICKFERGUS CHURCH OF THE NAZARENE
BALANCE SHEET AS AT 30th SEPTEMBER 2025

| | 2025 | 2024 |
|---------------------------------|------------------|------------------|
| FIXED ASSETS | | |
| Land and Buildings | 1,085,000 | 1,085,000 |
| Fixtures and Fittings | <u>2,771</u> | <u>3,379</u> |
| | 1,087,771 | 1,088,379 |
| CURRENT ASSETS: | | |
| Bank Current Account | 14,364 | 26,556 |
| Bank Deposit Account | 41,747 | 40,332 |
| Nazarene Missions International | <u>988</u> | <u>2,354</u> |
| | 57,099 | 69,242 |
| CURRENT LIABILITIES: | | |
| Creditors and Accruals | <u>480</u> | <u>480</u> |
| | 480 | 480 |
| NET CURRENT ASSETS: | 56,619 | 68,762 |
| NET TOTAL ASSETS | <u>1,144,390</u> | <u>1,157,141</u> |
| FINANCED BY: | | |
| Unrestricted Income Funds | <u>1,144,390</u> | <u>1,157,141</u> |

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee and authorised for issue and signed on their behalf by



Date: 27/02/2026

CARRICKFERGUS CHURCH OF THE NAZARENE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2018), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------|----------------------|
| Fixtures and Fittings | 18% Reducing Balance |
| Land and Buildings | 0% |

2. VOLUNTARY INCOME

2025

| | |
|-----------------------------|---------------|
| Gift Aid Returns | 14,765 |
| Donations and Legacies | 1,545 |
| Miscellaneous Income | 9,916 |
| Offerings | 48,357 |
| Offerings Gift Aid | 51,898 |
| Specials IN | 691 |
| Building Fund | 30 |
| Rental income | 9,800 |
| Missions Prayer and fasting | 4,443 |
| Missions Offerings | 4,629 |
| Compassionate Ministries | 1,240 |
| Interest Received | 1,415 |
| Youth International | 1,345 |
| Total Funds | <hr/> 150,074 |

CARRICKFERGUS CHURCH OF THE NAZARENE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2025

3. COSTS OF ACTIVITIES BY FUND TYPE

| | Unrestricted Funds | Total 2025 |
|--------------------|-----------------------|----------------------|
| Religious Activity | 162,825 | 162,825 |

4. COSTS OF ACTIVITIES BY ACTIVITY TYPE

| | Direct Activities | Total 2025 |
|--------------------|----------------------|----------------------|
| Religious Activity | 162,825 | 162,825 |

5. NET INCOMING RESOURCES FOR THE YEAR:

This is stated after charging:

| | |
|--------------|-------------|
| | 2025 |
| Depreciation | 608 |

6. STAFF COSTS AND EMOLUMENTS

Salaries cost for the year was £73,852.

CARRICKFERGUS CHURCH OF THE NAZARENE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2025

7. DEBTORS

2025

Prepayments

-

8. CREDITORS

2025

Accruals

480

9. UNRESTRICTED INCOME FUNDS:

| | Bal 1/10/24 | Incoming | Outgoing | Balance 30/09/25 |
|---------------|------------------------|-----------------|-----------------|-----------------------------|
| General Funds | 1,157,141 | 150,074 | 162,825 | 1,144,390 |

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Tangible Fixed Assets | Net Current Assets | Total |
|--------------|----------------------------------|-------------------------------|--------------|
| Income Funds | 1,087,771 | 56,619 | 1,144,390 |