

CARRICKFERGUS CHURCH OF THE NAZARENE

UNAUDITED FINANCIAL STATEMENTS

30TH SEPTEMBER 2023

CHARITY NUMBER 106437

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CARRICKFERGUS CHURCH OF THE NAZARENE

FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2023

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CARRICKFERGUS CHURCH OF THE NAZARENE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th SEPTEMBER 2023

	2023	2022
INCOMING RESOURCES		
<i>Incoming resources from generating funds:</i>		
Voluntary Income	<u>142,077</u>	<u>134,130</u>
Total incoming Resources:	142,077	134,130
 OUTGOING RESOURCES		
Charitable Activities	<u>153,690</u>	<u>136,471</u>
Total Outgoing Resources	153,690	136,471
 NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR	-11,613	-2,341
 RECONCILIATION OF FUNDS:		
Total funds brought forward	<u>1,141,787</u>	<u>1,144,128</u>
 TOTAL FUNDS CARRIED FORWARD	<u>1,130,174</u>	<u>1,141,787</u>

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

CARRICKFERGUS CHURCH OF THE NAZARENE
BALANCE SHEET AS AT 30th SEPTEMBER 2023

	2023	2022
FIXED ASSETS		
Land and Buildings	1,085,000	1,085,000
Fixtures and Fittings	<u>4,121</u>	<u>5,026</u>
	1,089,121	1,090,026
 CURRENT ASSETS:		
Bank Current Account	38,572	48,882
Bridge Youth Club	20	20
Nazarene Missions International	<u>2,941</u>	<u>3,219</u>
	41,533	52,121
 CURRENT LIABILITIES:		
Creditors and Accruals	<u>480</u>	<u>360</u>
	480	360
 NET CURRENT ASSETS:	41,053	51,761
 NET TOTAL ASSETS	<u>1,130,174</u>	<u>1,141,787</u>
 FINANCED BY:		
Unrestricted Income Funds	<u>1,130,174</u>	<u>1,141,787</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee and authorised for issue and signed on their behalf by



Date: 15/11/23.

CARRICKFERGUS CHURCH OF THE NAZARENE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2018), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	18% Reducing Balance
Land and Buildings	0%

2. VOLUNTARY INCOME

2023

Gift Aid Returns	15,225
Donations	1,305
Miscellaneous Income	1,983
Offerings	43,313
Offerings Gift Aid	49,548
Specials IN	150
Building Fund	30
Rental income	10,400
Missions Prayer and fasting	3,205
Missions Offerings	5,307
Compassionate Ministries	7,276
Missions Miscellaneous	3,607
Youth International	728
Total Funds	<u>142,077</u>

CARRICKFERGUS CHURCH OF THE NAZARENE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2023

3. COSTS OF ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total 2023
Religious Activity	153,690	153,690

4. COSTS OF ACTIVITIES BY ACTIVITY TYPE

	Direct Activities	Total 2023
Religious Activity	153,690	153,690

5. NET INCOMING RESOURCES FOR THE YEAR:

This is stated after charging:

	2023
Depreciation	905

6. STAFF COSTS AND EMOLUMENTS

Salaries cost for the year was £65,748.

CARRICKFERGUS CHURCH OF THE NAZARENE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2023

7. DEBTORS

2023

Prepayments

-

8. CREDITORS

2023

Accruals

480

9. UNRESTRICTED INCOME FUNDS:

	Bal 1/10/22	Incoming	Outgoing	Balance 30/09/23
General Funds	1,141,787	142,077	153,690	1,130,174

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
Income Funds	1,089,121	41,053	1,130,174