

The Clive West Memorial Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2023

AUBREY CAMPBELL & COMPANY

Chartered accountants
631 Lisburn Road
Belfast
BT9 7GT

The Clive West Memorial Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2023

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The Clive West Memorial Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charitable company for the year ended 31 May 2023.

Reference and administrative details

Registered charity name The Clive West Memorial Trust

Charity registration number 106417

Company registration number NI638570

Principal office and registered office 9 Kincora Avenue
Belfast
Co. Antrim
BT4 3DW
Northern Ireland

The trustees

Mr D Scholes
Rev. T Anderson
His Honour Judge A Devlin
Rev. T Johnston
Rev. W Press
Mr L Singleton
Mrs A West
Rev P Blair

Independent examiner

631 Lisburn Road
Belfast
BT9 7GT

The Clive West Memorial Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Structure, governance and management

The Clive West Memorial Trust is a company limited by guarantee and governed by its Memorandum and Articles. There are eight directors, who for the purposes of charity law are trustees of the Trust, none of whom receive any monetary gain from the Trust. The trustees met three times during the year and undertook their responsibilities with commitment, insight and rigour.

The Trust recognises that an effective board of trustees is essential if the charity is to be effective in achieving its objects. Therefore, the Trust aims to have a board of trustees with a diverse range of skills, experience and knowledge in keeping with its objectives. The Trust's Articles of Association detail how the board should operate, trustees be appointed, retire or be co-opted.

Where a trustee departs, efforts at recruiting a replacement will take account of the skills being lost by the departure. The board of trustees will use a range of means to recruit a replacement trustee.

Public Benefit Statement

The trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

The Clive West Memorial Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Objectives and activities

The Clive West Memorial Trust has been established to honour and reflect the ministry of the Rev. Canon Clive West, Rector of All Saints' Parish, Belfast (1984 - 2000) and Canon of Belfast Cathedral. Rev. Canon West was a Church of Ireland cleric deeply respected and honoured by many within the Anglican Church across the world. The Trust has two activities: providing a regular lecture series, and supporting of several who are training for eventual ordained (or other) ministry in an Anglican context on the island of Ireland.

The charity's objects are specifically restricted to the advancement of the Christian Faith in accordance with the theological basis of the Thirty Nine Articles of Religion, in particular by the following means:

(a) To finance and hold a near annual lecture "The Clive West Memorial Lecture" promoting theological topics closely associated with Clive's emphases during his lifetime in ministry, or alternatively reflecting his interest in mission;

(b) To provide financial support either for ministry training or alternatively the theological education of any individual committed to service as a Pastor/ Teacher within the Church, whether in Ireland or elsewhere, the theological basis of which is in accordance with the Thirty Nine Articles of Religion, where any such individual is not already eligible to receive significant financial assistance from another source or sources; and

(c) To provide financial support to any other individual engaged or seeking to engage in church planting, youth or overseas ministry, the theological basis of which is in accordance with that encompassed by the Thirty Nine Articles of Religion.

The Trust welcomes applications for:

(a) The funding of individuals for ministry training or for theological education as a pastor/teacher in a church, particularly in Ireland but also elsewhere, the theological basis of which is in accordance with the Articles of Religion (The 39 Articles); and

(b) Financial help for an individual engaged in or seeking to engage in church planting, youth or overseas ministry, the theological basis of which is in accordance with the 39 Articles.

The trustees consider applications during the months of October and March for the ensuing academic year. As part of the grant screening process, trustees also consider:

- Details of the candidates' course of study or ministry proposal(s);
- The candidates' Christian background (e.g. testimony, major influences);
- The candidates' age, education, Christian ministry and other work;
- The candidates' hopes, ambitions, plans; and
- An annual budget accounting for any spouse, children or other dependents, including details of other sources of financial assistance the candidate may have.

Candidates must also provide the trustees with references from two referees whom, one of these would normally be a church minister, and the other a lay person who knows the candidate and can assess the candidate's suitability for the training or ministry concerned.

Further details on the objectives, activities and grant application process can be found at

The Clive West Memorial Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

www.westtrust.co.uk

Achievements and performance

Following on from a season where there were few in-person events, our activities have seen a welcome return to in-person events. The annual lecture series in 2022, was with the Rev Dr Tim Ward, lecturer in Theology at Oak Hill Theological College, London. This saw around 70 people gather in St Nicholas' Church halls, Cadogan Park, Belfast, for his lecture on reading the Bible. His specific area of expertise is hermeneutics, having contributed to work on this discipline from an evangelical's perspective. Again, the profile of those attending encouraged the trustees and reassured that the work of the trust in its offer of an annual lecture is still appreciated and valued by a wider constituency. Especially notable, again, is the younger age profile of attendees.

Financial review

The Trust's income for the year totalled £12,402 (2022 £10,691), which was derived from charitable donations, gift aid and interest. Expenditure for the year totalled £6,395 (2022 £11,240) and was spent mainly providing financial support for theological education. At the year end, the charity had reserves of £21,189 (2022 £15,182) which will enable the Trust to continue operating for the foreseeable future.

Plans for future periods

Going forward the Trust looks forward to having Rev Rico Tice in November 2023. The Trust also looks forward to having further applications for support in bursary towards ministry training. It is a particular encouragement that we have been approached by at least two young people who have indicated a desire towards service on this island and are seeking ministry training towards effective biblical ministry. The trustees are grateful to God for these encouragements.

Another element of the Trust's development is towards the 'widening of the funnel' of those for whom ministry and ministry training ought to be a possibility. This will involve networking with church youth groups and other ministries (mostly parachurch) to create a training network and the organisation and delivery of a teaching programme. This, we hope, will launch proper in September, 2024. As trustees we appreciate the financial support of the many who have contributed to the work of the Trust and are thrilled as to the interest demonstrated by attendance at the various lectures and those approaching the Trust for support.

All in all, we are grateful to God for his sustaining, provision and encouragement.

Reserves Policy

The charity's policy is to retain a level of free reserves which match the needs of the organisation both at the current time and in the foreseeable future. The charity will continue to monitor compliance with this policy and the trustees will regularly review the appropriateness of the policy.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

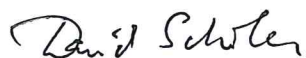
The Clive West Memorial Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

The trustees' annual report was approved on 12th February 2024 and signed on behalf of the board of trustees by:



Mr D Scholes
Trustee

The Clive West Memorial Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Clive West Memorial Trust

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of The Clive West Memorial Trust ('the charitable company') for the year ended 31 May 2023.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

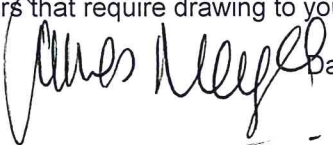
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's statement

I have completed my examination and have no concerns in respect of the matters 1. to 4. listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

James Magee



Date

12-02-24

The Clive West Memorial Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Clive West Memorial Trust *(continued)*

Year ended 31 May 2023

Independent Examiner

631 Lisburn Road
Belfast
BT9 7GT

The Clive West Memorial Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2023

		2023		2022
		Unrestricted		
	Note	funds	Total funds	Total funds
		£	£	£
Income and endowments				
Donations and legacies	5	12,402	12,402	10,685
Investment income	6	—	—	6
Total incoming resources		<u>12,402</u>	<u>12,402</u>	<u>10,691</u>
Expenditure				
Expenditure on charitable activities	7,8	6,395	6,395	11,240
Total resources expended		<u>6,395</u>	<u>6,395</u>	<u>11,240</u>
Net income/(expenditure) and net movement in funds		<u>6,007</u>	<u>6,007</u>	<u>(549)</u>
Reconciliation of funds				
Total funds brought forward		15,182	15,182	15,731
Total funds carried forward		<u>21,189</u>	<u>21,189</u>	<u>15,182</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

The Clive West Memorial Trust

Company Limited by Guarantee

Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Current assets			
Debtors	14	2,007	1,620
Cash at bank and in hand		19,882	14,162
		<u>21,889</u>	<u>15,782</u>
Creditors: amounts falling due within one year	15	<u>700</u>	<u>600</u>
Net current assets		<u>21,189</u>	<u>15,182</u>
Total assets less current liabilities		<u>21,189</u>	<u>15,182</u>
Net assets		<u>21,189</u>	<u>15,182</u>
Funds of the charity			
Unrestricted funds		21,189	15,182
Total charity funds	16	<u>21,189</u>	<u>15,182</u>

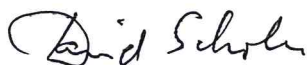
For the year ending 31 May 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12th February 2024, and are signed on behalf of the board by:



Mr D Scholes
Trustee

The notes on pages 10 to 17 form part of these financial statements.

The Clive West Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2023

1. General information

The charitable company is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 9 Kincora Avenue, Belfast, Co. Antrim, BT4 3DW, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified, where appropriate, by the recognition of certain financial assets and liabilities measured at fair value.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the charity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

The charity's functional and presentation currency is the pound sterling.

Going concern

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore, continues to adopt the going concern basis in preparing its financial statements.

The Clive West Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the Trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Consequently, actual results may differ from these estimates.

Significant Judgements

To be a key judgement, the subject matter must relate to something other than assumptions about the future or making estimates and typically relate to significant issues in applying accounting standards where the Trustees applied judgement in situations where a different judgement might have led to a materially different accounting treatment.

The judgements (apart from those involving estimations) that the Trustees have made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Going Concern

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion, the Trustees have taken account of current and anticipated income and outgoings in the current economic conditions, including the impact of COVID-19, and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the charity's financial statements.

Key Sources of Estimation Uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. They are, by nature, subjective and result in a risk that a material adjustment to the carrying amount of assets or liabilities may be required as a result of changes in those assumptions or estimates in the next period.

The Trustees consider that no key estimates have made in the process of applying the charity's accounting policies in the financial statements.

Taxation

The Trustees consider that all income received and expenditure incurred is related to the company's charitable objects and, hence, the charity is not subject to corporation tax on any surpluses.

The Clive West Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Clive West Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Donated services

It is not possible to reasonably quantify the value of the services provided by volunteers to the Trust and, therefore, donated services are not recognised in the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the charitable company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Clive West Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee, not having a share capital and is registered in Northern Ireland. The liability is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations - General	10,395	10,395	9,065	9,065
Gift Aid receivable	2,007	2,007	1,620	1,620
	<u>12,402</u>	<u>12,402</u>	<u>10,685</u>	<u>10,685</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>—</u>	<u>—</u>	<u>6</u>	<u>6</u>

The Clive West Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Biblical and Theological Training Grants	5,000	5,000	8,800	8,800
Biblical and Theological Lectures	368	368	1,761	1,761
Support costs	1,027	1,027	679	679
	<u>6,395</u>	<u>6,395</u>	<u>11,240</u>	<u>11,240</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Biblical and Theological Training Grants	–	5,000	–	5,000	8,800
Biblical and Theological Lectures	368	–	–	368	1,761
Governance costs	–	–	1,027	1,027	679
	<u>368</u>	<u>5,000</u>	<u>1,027</u>	<u>6,395</u>	<u>11,240</u>

9. Analysis of grants

	2023 £	2022 £
Grants to individuals		
Grants to individuals	5,000	8,800
Total grants	<u>5,000</u>	<u>8,800</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>630</u>	<u>650</u>

11. Staff costs

The company did not employ any staff in the current reporting period (2022 - nil). The total staff costs and employee benefits for the reporting period was £nil (2022 - £nil).

The Clive West Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

12. Trustee remuneration and expenses

At 31 May 2023 there were eight (2022 - eight) members of the Trust, none of whom were employed or received any monetary gain from the Trust.

13. Transfers between funds

During the period, no transfers were made from general funds to supplement the charitable grant making activities undertaken by the Archdeacon T C Hammond Fund.

14. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>2,007</u>	<u>1,620</u>

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>700</u>	<u>600</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022	Income	Expenditure	At 31 May 2023
	£	£	£	£
Unrestricted General Funds	<u>15,182</u>	<u>12,402</u>	<u>(6,395)</u>	<u>21,189</u>

	At 1 June 2021	Income	Expenditure	At 31 May 2022
	£	£	£	£
Unrestricted General Funds	<u>15,731</u>	<u>10,691</u>	<u>(11,240)</u>	<u>15,182</u>

The Clive West Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2023 £
Current assets	21,889	21,889
Creditors less than 1 year	(700)	(700)
Net assets	<u>21,189</u>	<u>21,189</u>

	Unrestricted Funds	Total Funds
	£	2022 £
Current assets	15,782	15,782
Creditors less than 1 year	(600)	(600)
Net assets	<u>15,182</u>	<u>15,182</u>

18. Related parties

During the financial year under review members of the board donated a total of £5,320 (2022: £5,320) to the charity. Other related parties donated a total of £950 during the financial year (2022: £1,700).

During the year under review, 2 (2022: 2) directors were reimbursed out of pocket expenses, incurred when acting on behalf of the charitable company, totalling £177 (2022: £1,446), in accordance with the company's Articles of Association. The charity also made a grant of £Nil (2022: £2,700) to a church, in which 3 of the directors hold positions of responsibility.