



**STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT)  
FOR YEAR ENDED 31 DECEMBER 2024**

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
<b>Receipts</b>						
Donations & legacies	2	78,848	0	0	78,848	85,606
Charitable activities	3	339	264	0	603	296
Other activities	4	21	369,373	0	369,394	8,244
Investment income	5	0	2,809	2,335	5,144	2,569
<b>Total receipts</b>		<b>79,208</b>	<b>372,446</b>	<b>2,335</b>	<b>453,989</b>	<b>96,715</b>
<b>Payments</b>						
Raising funds	6	140	0	0	140	149
Charitable activities	7	51,821	16,667	1,182	69,670	73,939
<b>Total payments</b>		<b>51,961</b>	<b>16,667</b>	<b>1,182</b>	<b>69,810</b>	<b>74,088</b>
Net receipts/(payments)		27,247	355,779	1,153	384,179	22,627
Transfers between funds		(13,270)	13,370	(100)	0	0
Net movement in funds		13,977	369,149	1,053	384,179	22,627
<b>Reconciliation of funds:</b>						
Total funds brought forward		32,024	119,424	56,149	207,597	184,970
Total funds carried forward	9	46,001	488,573	57,202	591,776	207,597

## Kilraughts Reformed Presbyterian Church

### STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024



Reformed  
Presbyterian Church  
OF IRELAND

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
<b>Funds Reconciliation</b>					
Total funds brought forward	32,024	119,424	56,149	207,597	184,970
Net movement in funds	13,977	369,149	1,053	384,179	22,627
Total funds carried forward	<u>46,001</u>	<u>488,573</u>	<u>57,202</u>	<u>591,776</u>	<u>207,597</u>
<b>Bank &amp; cash balances</b>					
Bank current accounts & cash on hand				<u>591,776</u>	<u>207,597</u>
<b>Other assets</b>					
Fixed assets - note 8					

Approved by the Kirk Session at a meeting on 25th October 2025 and signed on its behalf by

  
Mr Elliott Robinson

  
Mr Harold Kerr

# Kilraughts Reformed Presbyterian Church

## NOTES TO THE ACCOUNTS

31 DECEMBER 2024



Reformed  
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### 1 ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total trading income of the congregation is less than £250,000 the congregation have elected in accordance with the provision in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis. The proceeds from sale of the manse in note 4 is not part of the trading income of the church and so should be excluded from trading income

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

### 2 DONATIONS & LEGACIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Recorded giving	59,804	0	0	59,804	62,957
Loose collections	2,394	0	0	2,394	6,265
Donations and gifts	3,405	0	0	3,405	2,500
Gift Aid	13,245	0	0	13,245	13,884
	<u>78,848</u>	<u>0</u>	<u>0</u>	<u>78,848</u>	<u>85,606</u>

## Kilraughts Reformed Presbyterian Church

### NOTES TO THE ACCOUNTS

31 DECEMBER 2024



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#### 3 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Organisation income	0	264	0	264	0
Sale of study books etc.	339	0	0	339	296
	<u>339</u>	<u>264</u>	<u>0</u>	<u>603</u>	<u>296</u>

#### 4 OTHER ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Miscellaneous income-Sale of Manse	0	364,950	0	364,950	0
Trading income- NIEWayleave+land letting	21	4,423	0	4,444	8,244
	<u>21</u>	<u>369,373</u>	<u>0</u>	<u>369,394</u>	<u>8,244</u>

#### 5 INVESTMENT INCOME

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Bank interest	0	2,809	2,335	5,144	2,569
	<u>0</u>	<u>2,809</u>	<u>2,335</u>	<u>5,144</u>	<u>2,569</u>

## Kilraughts Reformed Presbyterian Church

### NOTES TO THE ACCOUNTS

31 DECEMBER 2024



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#### 6 RAISING FUNDS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
FWO envelopes	140	0	0	140	149
	<u>140</u>	<u>0</u>	<u>0</u>	<u>140</u>	<u>149</u>

#### 7 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Synodical					
Assessments	18,018	0	0	18,018	17,965
Presbytery fees	311	0	0	311	299
Ministry & support staff costs	4,040	0	0	4,040	17,831
Congregational running expenses	19,589	16,667	32	36,288	24,055
Donations to missions & charities	9,863	0	1150	11,013	13,789
	<u>51,821</u>	<u>16,667</u>	<u>1182</u>	<u>69,670</u>	<u>73,939</u>

#### 8 FIXED ASSETS

The congregation owns the church premises situated at 175 Kilraughts Road , Ballymoney together with the associated fixtures, fittings, plant and machinery. The manse was sold 29/11/2024

At 31st December 2024 the church buildings have an insurance value of £1,670,343.

## Kilraughts Reformed Presbyterian Church

NOTES TO THE ACCOUNTS  
31 DECEMBER 2024



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### 9 FUND BALANCES

FUND	BALANCE AT START £	RECEIPTS £	PAYMENTS £	TRANSFER £	SURPLUS/ DEFICIT £	BALANCE AT END £
Unrestricted funds						
General account	32,024	79,208	51,961	(13,270)	13,977	46,001
General fund	32,024	79,208	51,961	(13,270)	13,977	46,001
Restricted funds						
Kilraughts Women's Fellowship	138	266	500	370	136	274
Church repair fund	119,286	372,180	16,167	13,000	369,013	488,299
Parent and toddler	0	0	0		0	0
	119,424	372,446	16,667	13,370	369,149	488,573
Endowment funds						
Financial & Property Trustees	4,408	0	1,182	(100)	(1,282)	3,126
Fixed term deposit	51,741	2,335		0	2,335	54,076
	56,149	2,335	1,182	(100)	1,053	57,202
Total	207,597	453,988	69,810	0	384,179	591,776

### 10 RELATED PARTY TRANSACTIONS

Previously one of the trustees was the minister of the congregation, however the congregation had no minister in 2024 so no remuneration or expenses to disclose.

None of the other trustees received any remuneration or expenses during the year in connection with their duties.