

KELLSWATER REFORMED PRESBYTERIAN CHURCH

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Bequest Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and Endowments from:						
Donations and legacies	2	55,721	-	-	55,721	54,247
Charitable activities	3	-	-	-	-	-
Other trading activities	4	11,156	-	-	11,156	11,053
Investments	5	104	-	12,623	12,727	11,581
Other income	6	83	-	-	83	70
Total		<u>67,064</u>	<u>-</u>	<u>12,623</u>	<u>79,687</u>	<u>76,951</u>
Expenditure on:						
Raising funds	7	(249)	-	-	(249)	-
Charitable activities	8	(74,380)	-	-	(74,380)	(65,720)
Other	9	(6,480)	-	-	(6,480)	(2,845)
Total		<u>(81,109)</u>	<u>-</u>	<u>-</u>	<u>(81,109)</u>	<u>(68,565)</u>
Net Income/(expenditure)		<u>(14,045)</u>	<u>-</u>	<u>-</u>	<u>(14,045)</u>	<u>(3,096)</u>
Transfers between funds		12,623	-	(12,623)	-	-
Net movement in funds		<u>(1,422)</u>	<u>-</u>	<u>-</u>	<u>(1,422)</u>	<u>8,386</u>
Reconciliation of funds:						
Total funds brought forward		38,925	-	274,418	313,343	304,957
Total funds carried forward		<u>37,503</u>	<u>-</u>	<u>274,418</u>	<u>311,921</u>	<u>313,343</u>

KELLSWATER REFORMED PRESBYTERIAN CHURCH7

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2025

1. Fixed Assets

The congregation owns the Church, the Church Hall and other lands situated at 21 Grove Road, Shankbridge, Ballymena. These have a combined insurance value of £1,544,930. The Manse is situated at 38 Grove Road, Kells, Ballymena and has an insurance value of £596,316. The church also owns 20 acres of farmland attached to the manse and has a value of £200,000.

Investments

The congregation has the following investment.

	2025	2024
	£	£
Treasury Fixed Term Deposit Account	274,418	274,418
	<u>274,418</u>	<u>274,418</u>

2. Amounts receivable

At the end of the year the following amounts were owed to the congregations

	2025	2024
	£	£
Gift Aid	5,820	5,485
	<u>5,820</u>	<u>5,758</u>

3. Cash and bank balances

	2025	2024
	£	£
General Account	37,503	38,925
Building Account	-	-
	<u>38,925</u>	<u>30,539</u>

4. Amounts owed

	2025	2024
	£	£
Accountancy fee	840	840
PAYE	1,506	1,247
	<u>2,346</u>	<u>2,087</u>

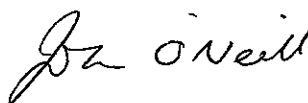
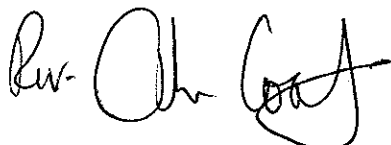
Approved on behalf of the Kirk Session on 23 March 2026 and signed by

Rev John Coates

John O'Neill

Trustee

Trustee



KELLSWATER REFORMED PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS

31 December 2025

1. Accounting policies

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Bequest Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Recorded giving	35,925	-	-	35,925	32,275
Loose collections	12,282	-	-	12,202	8,970
Donations and gifts	-	-	-	-	1,520
Gift Aid	7,514	-	-	7,514	8,482
Legacies & Bequests	-	-	-	-	-
	<u>55,721</u>	<u>-</u>	<u>-</u>	<u>55,721</u>	<u>54,247</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Bequest Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

KELLSWATER REFORMED PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (Cont'd)

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Bequest Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Letting of premises	11,156	-	-	11,156	11,053
	<u>11,156</u>	<u>-</u>	<u>-</u>	<u>11,156</u>	<u>11,053</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Bequest Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Bank interest received	104	-	12,623	12,727	11,581
	<u>104</u>	<u>-</u>	<u>12,623</u>	<u>12,727</u>	<u>11,581</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Bequest Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Other income	83	-	-	83	70
	<u>83</u>	<u>-</u>	<u>-</u>	<u>83</u>	<u>70</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Bequest Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
FWO envelopes	249	-	-	249	-
	<u>249</u>	<u>-</u>	<u>-</u>	<u>249</u>	<u>-</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Bequest Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
RPCI Mission and Ministry targets	8,760	-	-	8,760	7,310
Presbytery fees	385	-	-	500	175
Ministry and support staff costs	37,483	-	-	37,483	33,935
Congregational running expenses	20,375	-	-	20,080	17,500
Donations to Missions and charities	6,199	-	-	6,379	5,636
Governance costs	1,178	-	-	1,178	1,164
	<u>74,380</u>	<u>-</u>	<u>-</u>	<u>74,380</u>	<u>65,720</u>

KELLSWATER REFORMED PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (Cont'd)

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Bequest Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Letting expenses	500	-	-	500	545
Ministry Student Support	5,980	-	-	5,980	2,300
	<u>6,480</u>	<u>-</u>	<u>-</u>	<u>6,480</u>	<u>2,845</u>

10. FUND BALANCES

(i) Unrestricted Funds

	2025 £	2024 £
General fund	37,503	38,925
	<u>37,503</u>	<u>38,925</u>

(ii) Restricted Funds

	2025 £	2024 £
Property fund	-	-
	<u>-</u>	<u>-</u>

(iii) Bequest Funds

	2025 £	2024 £
Bequest fund	274,418	274,418
	<u>274,418</u>	<u>274,418</u>

(iv) Reconciliation of movement of funds

	Opening balance £	Income £	Expenditure £	Transfer £	Closing balance £
Unrestricted Funds					
General Fund	38,925	67,064	(81,109)	12,623	37,503
	<u>38,925</u>	<u>67,064</u>	<u>(81,109)</u>	<u>12,623</u>	<u>37,503</u>
Restricted Funds					
Property Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bequest Funds					
Bequest Fund	274,418	12,623	-	(12,623)	274,418
	<u>274,418</u>	<u>12,623</u>	<u>-</u>	<u>(12,623)</u>	<u>274,418</u>
Total	<u>313,343</u>	<u>79,687</u>	<u>(81,109)</u>	<u>-</u>	<u>311,921</u>