

# R-Space Gallery

Northern Ireland · Charity number 106350

## Details

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Status	Received
Company number	<a href="#">610493</a>
Registered	2018-06-13
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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Address	32 Castle Street Lisburn Bt27 4xe BT27 4XE
Phone	02892663179
Email	<a href="mailto:rspace@linenroomslisburn.com">rspace@linenroomslisburn.com</a>
Website	<a href="http://www.rspacelisburn.com">www.rspacelisburn.com</a>

## Activities

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**Purposes:** The Charity's objects ("Objects") are specifically restricted to the following: (1) To advance the arts, including contemporary visual arts and crafts, for the benefit of the public in the Lisburn and Castlereagh area and its environs in Northern Ireland (hereinafter called the "area of benefit") and in particular: (a) to advance the education of the public in the arts including contemporary arts and crafts, and to encourage appreciation for and participation in all forms of the arts by any charitable means the directors see fit; (b) to co-ordinate the provision of advice, support, training and mentoring and provision of facilities for the purpose of the encouragement and stimulation of those falling within the creative sector and community arts sector, by any charitable means the directors see fit. (2) To promote community development and encourage community spirit and civic pride by organising or facilitating provision of activities and or space to support delivery of arts, cultural, tourism, recreational, well-being, and other initiatives that support community integration and stimulation of artistic creativity in the area of benefit.

**What the charity does:** The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science

**How the charity works:** Arts, Cultural

**Who the charity helps:** General public

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£62,416	£72,683	£0	4

## Trustees

Name	Role	Appointed
Mr John Millar Bradbury		
Mr Norbert Sagnard		
Ms Belinda Conlan		
Ms Deirdre Morrissey		

**R-Space Gallery**

Northern Ireland - Charity number 106350

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# Accounts

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COMPANY NUMBER - NI610493  
NI CHARITY REF - 106350

**R-SPACE GALLERY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2025**

WEDNESDAY



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COMPANIES HOUSE

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**CHARITY INFORMATION AND OFFICERS**

**BOARD OF TRUSTEES**

J Bradbury  
B Conlan (appointed February 2025)  
A Clarke (resigned July 2025)  
K Mooney (resigned July 2025)  
N Sagnard (acting Chairman appointed August 2025)

**INDEPENDENT EXAMINER**

Donald R Minshull FCA

**ACCOUNTANT**

Minshull & Co  
Chartered Accountants and Statutory Auditor  
19 Crescent Business Park  
LISBURN  
BT28 2GN

**BANKERS**

Bank of Ireland  
Market Square  
LISBURN  
BT28 1AG

**REGISTERED ADDRESS AND GALLERY ADDRESS**

32 Castle Street  
LISBURN  
BT27 4XE

**COMPANY REGISTRATION NUMBER**

NI610493

**NORTHERN IRELAND CHARITY REFERENCE NUMBER**

106350

## **TRUSTEES' REPORT**

The trustees, who also act as directors of the company, present their annual report together with the financial statements for the year ended 31 March 2025.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- observe the methods and principles in the Charities SORP (FRS102)

The trustees have elected to prepare the financial statements in accordance with UK GAAP and confirm that under company law they must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the company's affairs and of the surplus or deficit for that period. The reporting framework that has been applied is the Charities SORP (FRS 102). The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **TRUSTEES**

The trustees of the charity during the financial year were as stated on page 2.

### **OBJECTIVES AND ACTIVITIES**

#### *Aims and objectives*

Throughout 2024-2025 R-Space Gallery continued to successfully pursue its charitable objects as defined in its governing document:

- (1) To advance the arts, including contemporary visual arts and crafts, for the benefit of the public in the Lisburn Castlereagh area and its environs in Northern Ireland (hereinafter called the "area of benefit") and in particular:
  - (a) to advance the education of the public in the arts including contemporary arts and crafts, and to encourage appreciation for and participation in all forms of the arts by any charitable means the directors see fit;
  - (b) to co-ordinate the provision of advice, support, training and mentoring and provision of facilities for the purpose of the encouragement and stimulation of those falling within the creative sector and community arts sector, by any charitable means the directors see fit.
- (2) To promote community development and encourage community spirit and civic pride by organising or facilitating provision of activities and or space to support delivery of arts, cultural, tourism, recreational, well-being and other initiatives that support community integration and stimulation of artistic creativity in the area of benefit.

#### *Significant Activities*

##### Exhibition Programme

Our exhibition programme was instrumental to the pursuit of our aims and objectives, delivered thanks to continued major annual funding from the National Lottery through the Arts Council of Northern Ireland.

R-Space Gallery run a series of high-quality, innovative and imaginative exhibitions, with artists working in and presenting art in and across different art forms and disciplines - visual arts, crafts and science among them. Exhibitions were accompanied by artist talks and participatory workshops, and overall the programme benefitted artists, individuals, communities and the general public in Lisburn, Northern Ireland and beyond. Throughout the programme we collaborated with and supported several artists at different stages of their career based across Northern Ireland and the rest of the UK as well as the Republic of Ireland. We offered them opportunities to showcase their art, and provided advice, mentoring and encouragement to develop their practice.

**TRUSTEES' REPORT**

(continued)

The programme's exhibitions, talks and workshops took place in our welcoming gallery space in the heart of Lisburn and were offered free of charge to the public to promote access and participation. Digital art content for all exhibitions on our website and social media also allowed us to reach viewers nationally and internationally. These activities successfully engaged numerous participants and audiences who made positive comments about them. We therefore believe that the programme promoted their understanding and appreciation of the arts. It also brought other significant benefits. It enhanced the provision of inclusive arts initiatives in the area, attracted citizens and visitors, brought together communities in a shared space, thus contributing to community development and integration, and promoting Lisburn as a tourist destination.

Here is a concise overview of our exhibition programme at R-Space -

'Transit' (August - September 2024) - Featuring celebrated artist Anshiya Sundaralingam. Showcasing her multi-disciplinary work through the lens of her personal journey navigating the perilous waters of the Sri Lankan civil war; inviting viewers to reflect on the themes of migration, journey, and the enduring human spirit.

'Materials, Messages and Meaning #13' (September - October 2024) - Annual open call exhibition. This year presenting the work of selected visual artists who responded to the theme 'suspension' and explored its possible meanings through their diverse contemporary art practices. Featuring Louise French, Sandra Gordon Kerr, Lisa Johnston, Lauren Martin, and Maya Todd.

'Intergenerational Connections' (1 - 29 November 2024) - With high profile artist Dr Lynne J Hockin, a scientist-turned-handweaver. An innovative project bringing together art, craft and science, and exhibiting handwoven sculptural objects that give physical form to data and concepts related to genetics and ancestry.

'Stars & Stripes' (8 February - 7 March 2025) - Featuring accomplished visual artist Kathryin Graham. Through a new series of prints and objects, the artist explored visual symbols rooted in American identity, inviting viewers to consider how identity and belonging are formed through real and imagined spaces we navigate.

The programme also included two 'Re:New Wallace' residency projects at the Wallace Collection Museum in London. This hosts a prestigious collection of art and artifacts that has a link with Northern Ireland as it was inherited and augmented by Sir Richard Wallace, an MP, benefactor and land-owner in Lisburn and County Antrim. These residencies are offered annually by R-Space Gallery to artists/makers to carry out research about/at the collection and create an innovative artistic response to it, later exhibited at the gallery.

'Re:New Wallace #7: Les Wallaces, re-imagining the fountains' (Jan - June 2024) - Visual artist Judith Waring engaged with objects in the collection having visual and conceptual resonances with the eclectic iconography of the fountains, as well as the drinking fountains Sir Wallace donated to the city of Paris and Lisburn (1870s). She responded to them 'reimagining' fountains', and creating a series of objects and drawings that look at a past and contemporary concern with sustainability and access to clean water for all, and invite viewers to look at the fountains again from a number of standpoints. This body of work was shown at R-Space as the exhibition titled 'Quenched' (June 2024).

'Re: New Wallace #8: From Collecting to Colonialism' (Jan - March 2025) - Multi-disciplinary artist Robert Peters researched about the collection and responded with a new body of work. This framed the collection within the legacy of British Colonialism, while looking at contemporary colonisation of culture and decolonisation strategies within cultural organisations. The diverse artworks included 3D printed sculptures, reimagined miniatures, a series of 'fAIK' paintings, and an animation incorporating scanned sculptures from British museums and collections, all exhibited at R-Space Gallery (March 2025).

Throughout the 'Re:New Wallace' projects, artists were supported by the specialist advisor Anthea McWilliams.

**Additional exhibition**

'Captured Views: The Lost Sketchbooks of Laura Shier' (April - May 2024) - A retrospective exhibition of unseen Irish watercolour sketches by talented landscape painter Laura A. Shier. R-Space Gallery hosted this show funded by the artist's family with the aim of offering further exhibition opportunities to local artists while generating income from gallery hires.

**TRUSTEES' REPORT** (continued)

Outreach programme

R-Space Gallery is committed to improving wellbeing and contributing to community development through engagement in the arts. Building on the success of previous outreach projects, R-Space continued to develop and deliver a programme reaching those most in need and with low engagement in the arts, and bringing together participants of different abilities and backgrounds on creative projects.

R-Space Gallery worked with Action Mental Health, Lisburn Downtown Centre, the Resurgam Development Trust, Stepping Stones Youth Services and Pink Elephant, all in Lisburn, in order to reach participants with low-income, people with a disability, and people with mental ill health. Several groups took part in a series of creative workshops, tailored to their interests and needs, and facilitated by professional artist Robert Peters. They explored different art forms and techniques and produced a variety of works, from paintings, to drawings, prints and textile pieces, reflecting participants' interests, identity and connections with the city. All participants commented that they enjoyed their projects, and the workshops not only helped them with gaining artistic skills, but also contributed to their personal development.

Linen Biennale

R-Space secured funding from the Esme Mitchell Trust to start programming for the Linen Biennale 2025. This is a festival and celebration occurring every two years, deeply rooted in the cultural, agricultural, and industrial heritage of Northern Ireland. It is a reflection on the past, an exploration of the present and a catalyst for future developments in art, design, and sustainable practices. It serves as a bridge connecting the traditions of local linen production with contemporary applications. What sets the Linen Biennale apart is a forward-thinking vision that celebrates the past while exploring new opportunities for the future use of linen and flax. The Linen Biennale acknowledges the economic potential and environmental sustainability that linen presents, making it a material of great significance in the modern era.

**RELATED PARTIES**

There are no related parties to report save the board of trustees, and no transactions to report.

**RESULTS**

The deficit for the year was £10,267 (2024: £ 64,934 deficit)

**CHARITABLE STATUS**

The charity is an incorporated private limited company. It is registered with the Charity Commission for Northern Ireland under reference number 106350.

**PUBLIC BENEFIT**

The public benefits that flow from the purpose (1)

- Awareness and knowledge amongst the public of all aspects of arts.
- Sense of well-being from opportunities to experience and participate in the arts.
- Heightened creative capacity and professional development among new and emerging artists.
- Development of technical processes and sharing of skills and collaboration.

The public benefits that flow from the purpose (2)

- Increased opportunities to access the arts.
- Engagement and participation in artistic activities and events, particularly amongst marginalised groups in society.
- Arts as a means of expression and fulfilment.
- Arts helping development of a shared and vibrant society.
- Increased effectiveness of community and voluntary organisations that access the facilities and support on offer.

These benefits are evidenced by the feedback and surveys we gather from visitors, artists, participants and public and our continued support from the National Lottery Fund through The Arts Council of Northern Ireland, The Halifax Foundation and other funding partners and supporters.

**TRUSTEES' REPORT** (continued)

The trustees agree there is no foreseen harm flowing from this purpose. The beneficiaries of this purpose are the general public, visitors, and artists. The trustees agree that there is no foreseen private benefit flowing from this purpose.

**FINANCIAL REVIEW & RESERVES POLICY**

Reserves at 31 March 2025 were £10,646. The trustees have a policy to ensure that £5,000 of these is ringfenced so that reserves do not fall below this level. The company's core expenditure is well controlled due to the nature of the operations. It continues to expand its charitable and fund raising activities to ensure it reaches as many people as possible. The profile of expenditure is as agreed with the funders when applicable.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements if identified as such. Restricted funds are grants/donations which the funder/donor has specified are solely used for particular areas of the company's work. The cost of raising and administering such funds are charged against the specific fund.

**IMPACT OF COVID-19**

The impact of coronavirus restrictions meant that there had been a reduction in physical in-person gatherings for performances and workshops and an increase in online activity. Now back to normal there has been no impact on the charity's sustainability due to the active management of the charity. The trustees are satisfied that the charity can continue to endeavour to achieve its objectives.

**GOING CONCERN**

The trustees, having considered the charity's income streams, financial means and strategy for dealing with issues such as the impact of Covid-19, over the next 12-18 months, are satisfied that the going concern basis is appropriate.

**FUTURE DEVELOPMENTS**

R-Space will remain committed to secure funding for our programme and thus to offer inspiring exhibitions, engaging participatory arts initiatives and outreach projects for the benefit of the public.

The organisation also remains committed to remaining a valuable creative space in the heart of Lisburn, that contributes to the culture, social and economic life of the city.

**SUSTAINABILITY**

R-Space continued to maintain its sustainability throughout this financial year and ensured that financial resources were in place to pursue its charitable objectives, with the main grant being from the Arts Council of Northern Ireland for its exhibition programme, and other grants, e.g. from the Esme Mitchell Trust and the Halifax Foundation for the Linen Biennale and the outreach programme respectively. Grants also contributed to running costs, covered with other resources from unrestricted funds. The charity thus closed the year in a stable financial position, enabling it to continue to pursue its objectives in the future.

**MANAGEMENT AND GOVERNANCE**

R-Space continued to be managed by a strong and enthusiastic operational team of managers with a wealth of expertise and experience in management, programming, development, marketing and administration. The Board of Trustees supported and guided the team thanks to their wide range of expertise and a strong breadth of experience, both from within the cultural and private/business sectors.

**TRUSTEES' REPORT** (continued)

**AUDIT EXEMPTION**

In accordance with the provisions of the Charities Act (Northern Ireland) 2008 the charity is exempt from the statutory audit requirement.

**INDEPENDENT EXAMINER**

The independent examiner, Donald R Minshull FCA of Minshull & Company, Chartered Accountants and Statutory Auditor, offers himself for re-appointment.

The Board of R-Space Gallery would wish to thank the staff team and volunteers for their ongoing energy drive and commitment and thank all our funding partners and those across our communities of interest who continue to help R-Space Gallery advance the arts, including contemporary visual arts and crafts, for the benefit of the public in the Lisburn and Castlereagh area and its environs in Northern Ireland.



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*N Sagnard*  
**Acting Chairman of the Board of Trustees**  
**BY ORDER OF THE BOARD**  
Date 9 December 2025

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
R-SPACE GALLERY**

I have examined the financial statements, on pages 9 to 14, which comprise the Statement of Financial Activities, Balance Sheet and related notes of R-Space Gallery for the year ended 31 March 2025. The financial reporting framework that has been applied in their preparation is applicable law and Charities SORP (FRS 102) and the accounting policies set out therein.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year under section 65 of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 65 of the Charities Act
- follow procedures laid down in the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission for NI, as required under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. The the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters 1. to 4. listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Donald R Minshull FCA**  
**Minshull & Co**  
**Chartered Accountants and Statutory Auditor**  
Date 9 December 2025

*19 Crescent Business Park*  
*LISBURN BT28 2GN*

**R-SPACE GALLERY**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025**

<b>INCOME</b>	Note	2025		2024	
		£ restricted	£ unrestricted	£ total	£ total
<i>Activities for generating funds</i>					
Hire fees		-	541	541	100
Exhibition Sales		-	721	721	1,086
Donations		-	30	30	162
<i>Income from Charitable Activities</i>					
Capital grants amortised	8	3,862	-	3,862	3,862
Revenue grants and contracts credited	6	56,962	-	56,962	86,048
Other income		-	300	300	163
		<b>60,824</b>	<b>1,592</b>	<b>62,416</b>	<b>91,421</b>
<b>EXPENDITURE</b>					
<b>Expenditure on Charitable Activities</b>					
Artists Fees		5,759	1,162	6,921	44,679
Marketing Expenses		337	707	1,044	5,983
Programme/Project travelling expense		1,348	127	1,475	1,779
Transportation		380	-	380	482
Materials & Room Hire		-	-	-	1,482
Volunteers		-	-	-	1,303
<b>Total</b>		<b>(7,824)</b>	<b>(1,996)</b>	<b>(9,820)</b>	<b>(55,708)</b>
<b>Income less charitable activities direct costs</b>		<b>53,000</b>	<b>(404)</b>	<b>52,596</b>	<b>35,713</b>
<b>Charitable activities - support costs</b>					
Rent and Rates		3,275	2,497	5,772	5,955
Insurance		350	1,249	1,599	1,301
Heat and light		400	449	849	675
Building maintenance		200	64	264	-
Maintenance and leasing		300	38	338	431
Telephone and Zoom		250	1,307	1,557	1,360
Postage, stationery and office supplies		50	181	231	576
Staff Costs		14,153	1,777	15,930	50,128
Curator		30,000	-	30,000	26,250
Bank charges		-	180	180	306
Depreciation		3,862	-	3,862	3,862
Sundry expenses		-	1,188	1,188	-
<b>Governance costs</b>					
Accountancy & Audit Fees		160	800	960	1,138
Legal and professional fees		-	133	133	8,665
<b>Total</b>		<b>(53,000)</b>	<b>(9,863)</b>	<b>(62,863)</b>	<b>(100,647)</b>
<b>Net in/(out)ward resources for the period</b>		<b>-</b>	<b>(10,267)</b>	<b>(10,267)</b>	<b>(64,934)</b>
Balance brought forward at 1 April 2024		-	20,913	20,913	85,847
<b>Balance carried forward at 31 March 2025</b>		<b>-</b>	<b>10,646</b>	<b>10,646</b>	<b>20,913</b>

The charity made no other gains or losses during the year other than those stated above  
The notes on pages 11 to 14 form part of these accounts.

**R-SPACE GALLERY**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**BALANCE SHEET AS AT 31 MARCH 2025**

	Note	2025 £	£	2024 £	£
<b>Fixed Assets</b>	5		11,587		15,449
<b>Current Assets</b>					
Grants receivable		-		669	
Cash at bank and on hand		25,120		33,848	
		<u>25,120</u>		<u>34,517</u>	
<b>Liabilities (amounts falling due within one year)</b>					
Revenue grants deferred	6	13,105		12,235	
Capital grants deferred	8	11,587		15,449	
Accruals		1,369		1,369	
		<u>26,061</u>		<u>29,053</u>	
<b>Net Current Assets</b>			(941)		5,464
<b>Net Assets</b>			<u>10,646</u>		<u>20,913</u>
<b>FUNDS</b>					
General reserve			10,646		20,913
Restricted Funds			-		-
Balance at 31 March 2025			<u>10,646</u>		<u>20,913</u>

For the financial year in question the charity was entitled to exemption under Section 477 of the Companies Act 2006 for the year ended 31 March 2025. No one has required the charity to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees have acknowledged their responsibilities for ensuring that the charity keeps accounting records which comply with Section 386 and prepares accounts in accordance with the requirements of Section 393 of the Companies Act 2006, so far as applicable to this charity.

These accounts have been prepared in accordance with the provisions applicable to charities subject to the Charities SORP (FRS 102).

Approved, and authorised to be issued, by the Board of Trustees on the date below and signed on its behalf by



**N Sagnard**  
**Acting Chairman of the Board of Trustees**  
Date 9 December 2025

The notes on pages 11 to 14 form part of these accounts

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **(a) Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK-Charities SORP(FRS102),the Financial Reporting Standard applicabale in the UK.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transacton value unless otherwise stated in the relevant accounting policy note.

#### **(b) Reconciliation With Previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have decided that in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 no restatement of comparative items was required.

#### **(c) Preparation of the Accounts on a Going Concern Basis**

The company reports £10,267 cash outflow for the year and the trustees have formulated a strategy that will secure the immediate future of the company for the next 12 to 18 months and on that basis the charity is a going concern.

#### **(d) Income**

Income is recognised when the company has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, of a revenue nature, is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not repayable to the funder.

Capital grants are amortised in line with the depreciation of the associated assets, the purchase of which has been funded by said grants.

#### **(e) Donated Services and Facilities**

Donated professional services and donated facilities are recognised as income when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item by the charity is probable and the economic benefit can be measured reliably. In accordance with the Charties SORP (FRS 102) general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **(f) Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can bemeasured reliably by the company, normally upon notification of the interest paid or payable by the financial institution.

#### **(g) Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the company. Designated funds are unrestricted funds of the charity that the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants/donations which the donor has specified are to be solely used for particular areas of the company's work.

NOTES TO THE FINANCIAL STATEMENTS (continued)

(h) **Expenditure and Irrecoverable Value Added Tax**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- costs of raising funds comprise the costs of commercial trading
- expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the company
- governance and support costs include all other costs

Unrecovered Value Added Tax is charged as a cost against the activity for which the expenditure was incurred.

(i) **Support Costs**

Support costs are disclosed separately in the Statement of Financial Activities.

(j) **Tangible Fixed Assets and depreciation**

Tangible fixed assets costing £200 or more are stated in the accounts at original cost less depreciation in order to write off the cost of fixed assets, over their estimated useful lives, using the following annual rate :

Fixtures, fittings and equipment	20.00% - 33.33%
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(k) **Debtors**

Debtors and accrued income are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid.

(l) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) **Creditors and Provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after any discounts.

(n) **Financial Instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(o) **Exemption from preparing a cashflow statement**

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

(p) **Charity status and members liability**

The charity is a private company limited by guarantee. The members are the trustees as listed page 2.

**2. DEFICIT/SURPLUS FOR THE YEAR IS STATED AFTER CHARGING:**

Accountancy Fees	£ 610
Examination Fees	350

**NOTES TO THE FINANCIAL STATEMENTS**

*(continued)*

**3. TRUSTEES**

The trustees received no emoluments nor expenses during the period.

**4. PERSONNEL**

***Number of personnel***

The average weekly number of persons engaged by the charity, excluding trustees, during the year was:

	2025 number	2024 number
Managerial and administration	4	5
	<u>4</u>	<u>5</u>
The remuneration paid to these persons was	£	£
Staff	15,930	50,128
Curator	30,000	26,250
	<u>45,930</u>	<u>76,378</u>

No personnel had benefits in excess of £60,000 (2024: £nil). As the above persons are self employed there are no associated pension costs.

**5. TANGIBLE FIXED ASSETS**

<b>COST</b>	Fixtures & Fittings £	TOTAL £
at 1 April 2024	19,311	19,311
Additions	-	-
	<u>19,311</u>	<u>19,311</u>
at 31 March 2025	19,311	19,311
<b>DEPRECIATION</b>		
at 1 April 2024	3,862	3,862
Charge for the Year	3,862	3,862
	<u>7,724</u>	<u>7,724</u>
at 31 March 2025	7,724	7,724
<b>NET BOOK VALUE</b>		
at 31 March 2025	<u>11,587</u>	<u>11,587</u>

**R-SPACE GALLERY**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

<b>6. RESTRICTED FUND GRANTS AND FEES</b>	2025	2024
	£	£
Funder - Arts Council Northern Ireland (excluding capital grant)	47,000	46,964
Community Relations Council	669	974
National Lottery Heritage Fund	-	49,676
Halifax	5,000	-
Esme Mitchell Trust	5,000	-
La Societe des Fontanelles	832	-
	<hr/>	<hr/>
Total amounts received in year	58,501	97,614
Amount accrued at 1 April 2024	(669)	-
Amount deferred at 1 April 2024	12,235	-
Amount accrued at 31 March 2025	-	669
Amount deferred at 31 March 2025	(13,105)	(12,235)
	<hr/>	<hr/>
Credit to Statement of Financial Activities	56,962	86,048

<b>7. RESTRICTED FUNDS SUMMARY</b>	Opening Balance	Income/ Credits	Expenditure/ Transfers	Closing Balance
	£	£	£	£
Arts Council Northern Ireland (excluding capital grant)	-	52,198	(52,198)	-
Halifax	-	783	(783)	-
Esme Mitchell Trust	-	3,150	(3,150)	-
La Société des Fontanelles	-	831	(831)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	56,962	(56,962)	-

**8. CAPITAL GRANTS**

Included current liabilities is an amount deferred in respect of grants received for the purchase of fixed assets. Amounts received in respect of fixed asset purchases are matched with the related depreciation charges and are therefore written off over the useful life of the asset concerned. The amount deferred at 31 March 2025 was £11,587 (2024: £15,449) and amortised for the year, £3,862 (2024: £3,862).

**9. RELATED PARTY**

There were no related party transactions to note.

**10. STATUTORY INFORMATION**

R-Space Gallery is private company limited by guarantee. The charity's Charity Commission for Northern Ireland's reference can be found on the company information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**R-Space Gallery**

Northern Ireland - Charity number 106350

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# Accounts

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COMPANY NUMBER - NI610493  
NI CHARITY REF - 106350

**R-SPACE GALLERY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2024**

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**CHARITY INFORMATION AND OFFICERS**

***BOARD OF TRUSTEES***

J Bradbury  
A Clarke (Chairman)  
K Mooney  
N Sagnard

***INDEPENDENT EXAMINER***

Donald R Minshull FCA

***ACCOUNTANT***

Minshull & Co  
Chartered Accountants and Statutory Auditor  
19 Crescent Business Park  
LISBURN  
BT28 2GN

***BANKERS***

Bank of Ireland  
Market Square  
LISBURN  
BT28 1AG

***REGISTERED ADDRESS AND GALLERY ADDRESS***

32 Castle Street  
LISBURN  
BT27 4XE

***COMPANY REGISTRATION NUMBER***

NI610493

***NORTHERN IRELAND CHARITY REFERENCE NUMBER***

106350

## **TRUSTEES' REPORT**

The trustees, who also act as directors of the company, present their annual report together with the financial statements for the year ended 31 March 2024.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- observe the methods and principles in the Charities SORP (FRS102)

The trustees have elected to prepare the financial statements in accordance with UK GAAP and confirm that under company law they must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the company's affairs and of the surplus or deficit for that period. The reporting framework that has been applied is the Charities SORP (FRS 102).

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **TRUSTEES**

The trustees of the charity during the financial year were as stated on page 2.

### **OBJECTIVES AND ACTIVITIES**

#### *Aims and objectives*

Throughout 2023-2024 R-Space Gallery continued to successfully pursue its charitable objects as defined in its governing document:

(1) To advance the arts, including contemporary visual arts and crafts, for the benefit of the public in the Lisburn and Castlereagh area and its environs in Northern Ireland (hereinafter called the "area of benefit") and in particular:

- (a) to advance the education of the public in the arts including contemporary arts and crafts, and to encourage appreciation for and participation in all forms of the arts by any charitable means the directors see fit;
- (b) to co-ordinate the provision of advice, support, training and mentoring and provision of facilities for the purpose of the encouragement and stimulation of those falling within the creative sector and community arts sector, by any charitable means the directors see fit.

(2) To promote community development and encourage community spirit and civic pride by organising or facilitating provision of activities and or space to support delivery of arts, cultural, tourism, recreational, well-being, and other initiatives that support community integration and stimulation of artistic creativity in the area of benefit.

#### *Significant Activities*

##### Exhibition Programme

Our exhibition programme was instrumental to the pursuit of our aims and objectives, delivered thanks to continued major annual funding from the National Lottery through the Arts Council of Northern Ireland.

R-Space run a series of high-quality and inspiring exhibitions, encompassing visual arts, craft and design, and accompanied by artist talks and participatory workshops, that benefited artists, individuals and communities in Lisburn, Northern Ireland and beyond. Throughout the programme we collaborated with and supported several local and international artists at different stages of their career. We offered them opportunities to showcase their art and develop their practice, and encouraged them to network, share experience and skills with other artists.

**TRUSTEES' REPORT**

(continued)

The programme's exhibitions, talks and workshops took place in our welcoming gallery space in the heart of Lisburn and were offered free of charge to the public to promote access and participation. Digital art content for all exhibitions on our website and social media also allowed us to reach viewers nationally and internationally. These activities successfully engaged numerous participants and audiences who made positive comments about them. We therefore believe that the programme promoted their understanding and appreciation of the arts. It also brought other significant benefits. It enhanced the provision of inclusive arts initiatives in the area, attracted citizens and visitors, brought together communities in a shared space, thus contributing to community development and integration, and promoting Lisburn as a tourist destination.

Here is a concise overview of our exhibition programme at R-Space -

'McCaw Allan: A Tea Towel Collection' (April-May 2023) with artist Robert Peters and Fiona McKelvie. Exhibition celebrating both McCaw Allan, historically a leading NI company producing linen items, and the linen heritage in Northern Ireland.

'Connected Emotions' (July - August 2023) with artist Jill Phillips - A research and exhibition project using interactive textile installations to explore and display connections between different designs and emotions.

'The Alchemy of Print' (October - November 2023) with artist and academic Trish Belford - A research and exhibition project presenting textile designs and exposing the value of technical craft, dyeing and printing expertise.

'Materials Messages and Meaning #12' (November - December 2023) - Now in its twelfth year, 'MMM#12' explored the work of local artists selected from R-Space public open call. They responded to the theme 'Transition' or the process in which something changes from one state to another.

'Connection: Disconnection' (January - February 2024) with multi-disciplinary artist Heather Dornan Wilson. Exhibition showcasing artworks in different media seeking to explore shared human experiences.

'Threads of Illusion' (February - March 2024) featuring Dr Shelley James, glass artist and international expert on light and well-being. Presenting her op art glass sculptures and layered works that play with our understanding of space and time.

The programme included R-Space annual residency and exhibition project 'Re:New Wallace #6' (June 2023) marked the sixth collaboration between a Northern Irish artist selected by R-Space and the prestigious Wallace Collection Museum in Hertford House, London. Its contents were inherited and augmented by Sir Richard Wallace, who in the 19th Century inherited the Hertford Estate comprising lands that stretched from the River Lagan all the way to the shores of Lough Neagh in Northern Ireland. This year the project provided a residency opportunity to visual artist Emma Whitehead. The artist researched artefacts in the collection connected to the compulsion to measure time, distance, the seasons, and created artworks as a response to this particular theme, later exhibited at R-Space.

Linen Biennale

While the glory days of "Linenopolis" may be behind us, the echoes of this vibrant industry remain woven into the fabric of the region. R-Space renewed its commitment to the linen legacy and tradition, securing major funding from the National Lottery Heritage Fund (thanks to the National Lottery Players) for the Linen Biennale 2023, a very successful three-month festival of arts, crafts and design.

Many elements ensured its success. What set the Linen Biennale apart was a forward-thinking vision that celebrated the past while exploring new opportunities for the future use of linen and flax. The initiatives reflected a commitment to revive and renew our collective understanding of the linen's legacy. Through collaborative partnerships, exhibitions, discussions, talks, tours, and other events, the festival sought to stimulate new thinking about one of Ireland's oldest textiles.

The Linen Biennale 2023 took place during August, September and October, with some activities happening outside the three-month period. The festival worked with over 50 delivery partners which supported the hosting and programming of events. This encompassed over 100 events spread across Northern Ireland reaching 7 out of 9 Locals Council Areas (Belfast City Council, Lisburn & Castlereagh, Ards & North Down, Newry Mourne & Down, Causeway Coast and Glens, Mid-Ulster and Armagh, Banbridge & Craigavon). They included:

**TRUSTEES' REPORT** (continued)

- 17 exhibitions
- 38 talks, tours, and demos
- 33 workshops
- 23 'other' events (such as a drama, a fashion market and outreach events)

A high number of creative and other professionals worked on this programme, and an extraordinary number of people enjoyed it as shown by these figures:

- 100 professionals, including artists, designers, makers, and professionals working in the arts, industry and heritage sectors
- 600 participants
- 10,000 audiences (in person and online)

Among the Linen Biennale highlights, were:

'Plant Communitas' Exhibition (R-Space Gallery, September 2023) an international collaboration curated by Patrica Brien. Artists working in a variety of art forms looked at the flax plant cycle and its connections with cultural traditions and practices. Featuring Annemiek de Beer, Patricia Brien, Amanda Coppes-Martin, Bridget Kennedy, Geoff Diego Litherland, Angharad McLaren, Tim Parry-Williams and Ilka White.

'FlaxPaperLabs' Residency (R-Space Gallery & Flax Artist Studios, Belfast, July-August 2023) - Canada-based paper and fibre artist Regine Neumann undertook a residency in Flax Artist Studios for her research project about traditional paper making techniques using flax. As part of the collaborative ethos the artist delivered papermaking workshops to artists groups building numerous connections.

'Palimpsest' Exhibition (The Drying Room at Conway Mill, Belfast, September 2023) - Presenting artists based at Conway Mill studios and their works in a variety of media exploring different aspects of linen - from the introduction of flax by the Celts, to the industry's pivotal role in the changes in society, and the echoes that remain today. Featuring artists Karen Daye-Hutchinson, Anna Donovan Ceramic, Marie-Louise Gormley, Melanie Woolley and Ruth Hamilton-Sturdy.

Lunchtime Lecture Series (Summer - Autumn 2023) - A collaboration with the Ulster Museum and the Linen Hall Library, Belfast. Across the programme we ran a series of engaging public talks themed around industry, material, environment and narrative. Many talks were recorded and are now available online as a legacy of the festival.

Outreach projects

As part of R-Space's commitment to improving wellbeing and contributing to community development through engagement in the arts, the Linen Biennale 2023 was accompanied by an outreach programme. Artist Robert Peters worked with nine different community groups across Northern Ireland. Together they explored traditional print techniques on linen, and participants created their own printed designs onto linen inspired by themes of their choice.

Following the success of this programme, additional funding was secured from the Community Relations Council for 'Patterns of Collaboration', a new outreach project. This saw groups of different backgrounds and abilities coming together and working on collaborative textile art pieces to celebrate cultural diversity.

**RELATED PARTIES**

There are no related parties to report save the board of trustees, and no transactions to report.

**RESULTS**

The deficit for the year was £64,934 (2023: £ 61,526 surplus)

**TRUSTEES' REPORT** (continued)

**CHARITABLE STATUS**

The charity is an incorporated private limited company. It is registered with the Charity Commission for Northern Ireland under reference number 106350.

**PUBLIC BENEFIT**

The public benefits that flow from the purpose (1)

- Awareness and knowledge amongst the public of all aspects of arts.
- Sense of well-being from opportunities to experience and participate in the arts.
- Heightened creative capacity and professional development among new and emerging artists.
- Development of technical processes and sharing of skills and collaboration.

The public benefits that flow from the purpose (2)

- Increased opportunities to access the arts.
- Engagement and participation in artistic activities and events, particularly amongst marginalised groups in society.
- Arts as a means of expression and fulfilment.
- Arts helping development of a shared and vibrant society.
- Increased effectiveness of community and voluntary organisations that access the facilities and support on offer.

These benefits are evidenced by the feedback and surveys we gather from visitors, artists, participants and public and our continued support from The Arts Council NI, National Lottery Fund, Lisburn & Castlereagh City Council and other funding partners and supporters.

The trustees agree here is no foreseen harm flowing from this purpose. The beneficiaries of this purpose are the general public, visitors, and artists. The trustees agree that there is no foreseen private benefit flowing from this purpose.

**FINANCIAL REVIEW & RESERVES POLICY**

Reserves at 31 March 2024 were £20,913. The trustees have a policy to ensure that £15,000 of these is ringfenced so that reserves do not fall below this level. The company's core expenditure is well controlled due to the nature of the operations. It continues to expand its charitable and fund raising activities to ensure it reaches as many people as possible. The profile of expenditure is as agreed with the funders when applicable.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements if identified as such. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**IMPACT OF COVID-19**

The impact of coronavirus restrictions meant that there had been a reduction in physical in-person gatherings for performances and workshops and an increase in online activity. Now back to normal there has been no impact on the charity's sustainability due to the active management of the charity. The trustees are satisfied that the charity can continue to endeavour to achieve its objectives.

**TRUSTEES' REPORT** (continued)

**GOING CONCERN**

The trustees, having considered the charity's income streams, financial means and strategy for dealing with issues such as the impact of Covid-19, over the next 12-18 months, are satisfied that the going concern basis is appropriate.

**FUTURE PLANS**

R-Space will remain committed to secure funding for our programme and thus to offer inspiring exhibitions, engaging participatory arts initiatives and outreach projects for the benefit of the public.

As the organisation strives to enhance its capacity to benefit individuals and communities, it is our ambition to develop a creative hub. To this end R-Space Gallery will seek capital funding to purchase and restore the 'Listed Building' that the charity occupies in Castle Street Lisburn and transform it into 'The Linen Rooms Lisburn - Creative Community Hub'. This would provide a valuable creative space to further drive cultural, social and economic regeneration within the heart of the city and contribute to revival of the historic character of the Lisburn Historic Quarter.

**MANAGEMENT AND GOVERNANCE**

R-Space continued to be managed by a strong and enthusiastic operational team of managers with a wealth of expertise and experience in management, programming, development, marketing and administration. The Board of Trustees supported and guided the team thanks to their wide range of expertise and a strong breadth of experience, both from within the cultural and private/business sectors.

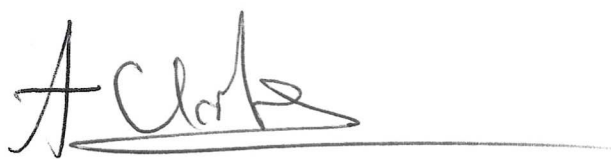
**AUDIT EXEMPTION**

In accordance with the provisions of the Charities Act (Northern Ireland) 2008 the charity is exempt from the statutory audit requirement.

**INDEPENDENT EXAMINER**

The independent examiner, Donald R Minshull FCA of Minshull & Company, Chartered Accountants and Statutory Auditor, offers himself for re-appointment.

The Board of R-Space Gallery would wish to thank the staff team and volunteers for their ongoing energy drive and commitment and thank all our funding partners and those across our communities of interest who continue to help R-Space Gallery advance the arts, including contemporary visual arts and crafts, for the benefit of the public in the Lisburn and Castlereagh area and its environs in Northern Ireland.



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A Clarke  
**Chairman of the Board of Trustees**  
**BY ORDER OF THE BOARD**  
Date 27 November 2024

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF R-SPACE GALLERY**

I have examined the financial statements, on pages 9 to 14, which comprise the Statement of Financial Activities, Balance Sheet and related notes of R-Space Gallery for the year ended 31 March 2024. The financial reporting framework that has been applied in their preparation is applicable law and Charities SORP (FRS 102) and the accounting policies set out therein.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year under section 65 of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 65 of the Charities Act
- follow procedures laid down in the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission for NI, as required under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. The the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters 1. to 4. listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Donald R Minshull FCA**  
**Minshull & Co**  
**Chartered Accountants and Statutory Auditor**  
Date 27 November 2024

*19 Crescent Business Park*  
*LISBURN BT28 2GN*

**R-SPACE GALLERY**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

<b>INCOME</b>	Note	2024		2023	
		£ restricted	£ unrestricted	£ total	£ total
<i>Activities for generating funds</i>					
Hire fees		-	100	100	440
Exhibition Sales		-	1,086	1,086	1,177
Donations		-	162	162	908
<i>Income from Charitable Activities</i>					
Capital grants amortised	8	3,862	-	3,862	-
Revenue grants and contracts credited	6	86,048	-	86,048	107,321
Other income		-	163	163	15,000
		<b>89,910</b>	<b>1,511</b>	<b>91,421</b>	<b>124,846</b>
<b>EXPENDITURE</b>					
<b>Expenditure on Charitable Activities</b>					
Artists Fees		44,349	331	44,680	11,715
Marketing Expenses		5,901	82	5,983	302
Transportation		482	-	482	-
Materials & Room Hire		1,482	-	1,482	-
Volunteers		1,302	-	1,302	-
		<b>(53,516)</b>	<b>(413)</b>	<b>(53,929)</b>	<b>(12,017)</b>
<b>Total</b>					
		<b>(53,516)</b>	<b>(413)</b>	<b>(53,929)</b>	<b>(12,017)</b>
<b>Income less charitable activities direct costs</b>		<b>36,394</b>	<b>1,097</b>	<b>37,491</b>	<b>112,829</b>
<b>Charitable activities - support costs</b>					
Rent and Rates		5,955	-	5,955	5,818
Insurance		931	370	1,301	1,175
Heat and light		543	132	675	1,125
Equipment repairs and leasing		373	58	431	1,009
Telephone and Zoom		896	465	1,361	1,073
Postage, stationery and office supplies		107	469	576	278
Staff Costs		50,128	-	50,128	10,613
Curator		26,250	-	26,250	25,000
Staff and officers travelling expenses		1,779	-	1,779	1,902
Bank charges		300	6	306	167
Depreciation		3,862	-	3,862	-
Sundry expenses		-	-	-	(42)
<b>Governance costs</b>					
Accountancy & Audit Fees		1,138	-	1,138	915
Legal and professional fees		6,840	1,824	8,664	2,270
		<b>(99,102)</b>	<b>(3,324)</b>	<b>(102,426)</b>	<b>(51,303)</b>
<b>Total</b>					
		<b>(99,102)</b>	<b>(3,324)</b>	<b>(102,426)</b>	<b>(51,303)</b>
<b>Net in/(out)ward resources for the period 2</b>		<b>(62,708)</b>	<b>(2,226)</b>	<b>(64,934)</b>	<b>61,526</b>
Balance brought forward at 1 April 2023		62,708	23,139	85,847	24,321
Balance carried forward at 31 March 2024		-	<b>20,913</b>	<b>20,913</b>	<b>85,847</b>

The charity made no other gains or losses during the year other than those stated above  
The notes on pages 11 to 14 form part of these accounts

**R-SPACE GALLERY**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**BALANCE SHEET AS AT 31 MARCH 2024**

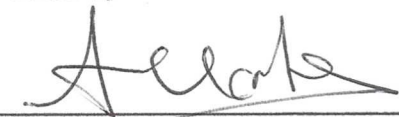
	Note	2024 £	£	2023 £	£
<b>Fixed Assets</b>	5		15,449		-
<b>Current Assets</b>					
Grants receivable		669		-	
Cash at bank and on hand		33,848		87,184	
		<u>34,517</u>		<u>87,184</u>	
<b>Liabilities (amounts falling due within one year)</b>					
Revenue grants deferred	6	12,235		-	
Capital grants deferred	8	15,449		-	
Accruals		1,369		1,337	
		<u>29,053</u>		<u>1,337</u>	
<b>Net Current Assets</b>			5,464		85,847
<b>Net Assets</b>			<u>20,913</u>		<u>85,847</u>
<b>FUNDS</b>					
General reserve			20,913		23,139
Restricted Funds			-		62,708
Balance at 31 March 2024			<u>20,913</u>		<u>85,847</u>

For the financial year in question the charity was entitled to exemption under Section 477 of the Companies Act 2006 for the year ended 31 March 2024. No one has required the charity to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees have acknowledged their responsibilities for ensuring that the charity keeps accounting records which comply with Section 386 and prepares accounts in accordance with the requirements of Section 393 of the Companies Act 2006, so far as applicable to this charity.

These accounts have been prepared in accordance with the provisions applicable to charities subject to the Charities SORP (FRS 102).

Approved, and authorised to be issued, by the Board of Trustees on the date below and signed on its behalf by



**A Clarke**  
**Chairman of the Board of Trustees**

Date 27 November 2024

The notes on pages 11 to 14 form part of these accounts

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **(a) Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK - Charities SORP (FRS102), the Financial Reporting Standard applicable in the U

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### **(b) Reconciliation With Previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have decided that in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 no restatement of comparative items was required.

#### **(c) Preparation of the Accounts on a Going Concern Basis**

The company reports £64,934 cash outflow for the year and the trustees have formulated a strategy that will secure the immediate future of the company for the next 12 to 18 months and on that basis the charity is a going concern.

#### **(d) Income**

Income is recognised when the company has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, of a revenue nature, is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not repayable to the funder.

Capital grants are amortised in line with the depreciation of the associated assets, the purchase of which has been funded by said grants.

#### **(e) Donated Services and Facilities**

Donated professional services and donated facilities are recognised as income when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item by the charity is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **(f) Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company, normally upon notification of the interest paid or payable by the financial institution.

#### **(g) Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the company. Designated funds are unrestricted funds of the charity that the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the company's work.

NOTES TO THE FINANCIAL STATEMENTS (continued)

(h) **Expenditure and Irrecoverable Value Added Tax**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- costs of raising funds comprise the costs of commercial trading
- expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the company
- governance and support costs include all other costs

Unrecovered Value Added Tax is charged as a cost against the activity for which the expenditure was incurred.

(i) **Support Costs**

Support costs are disclosed separately in the Statement of Financial Activities.

(j) **Tangible Fixed Assets and depreciation**

Tangible fixed assets costing £200 or more are stated in the accounts at original cost less depreciation in order to write off the cost of fixed assets, over their estimated useful lives, using the following annual rate :

Fixtures, fittings and equipment	20.00% -	33.33%
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(k) **Debtors**

Debtors and accrued income are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid.

(l) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) **Creditors and Provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after any discounts.

(n) **Financial Instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(o) **Exemption from preparing a cashflow statement**

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

(p) **Charity status and members liability**

The charity is a private company limited by guarantee. The members are the trustees as listed page 2.

**2. DEFICIT/SURPLUS FOR THE YEAR IS STATED AFTER CHARGING:**

Accountancy Fees	£ 788
Examination Fees	350

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

**3. TRUSTEES**

The trustees received no emoluments nor expenses during the period.

**4. PERSONNEL**

**Number of personnel**

The average weekly number of persons engaged by the charity, excluding trustees, during the year was:

	2024 number	2023 number
Managerial and administration	5	3
	5	3
The remuneration paid to these persons was		
	£	£
Staff	50,128	10,613
Curator	26,250	25,000
	76,378	35,613
	76,378	35,613

No personnel had benefits in excess of £60,000 (2023: £nil). As the above persons are self employed there are no associated pension costs.

**5. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £	TOTAL £
<b>COST</b>		
at 1 April 2023	-	-
Additions	19,311	19,311
	19,311	19,311
at 31 March 2024	19,311	19,311
<b>DEPRECIATION</b>		
at 1 April 2023	-	-
Charge for the Year	3,862	3,862
	3,862	3,862
at 31 March 2024	3,862	3,862
<b>NET BOOK VALUE</b>		
at 31 March 2024	15,449	15,449

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

<b>6. RESTRICTED FUND GRANTS AND FEES</b>	2024	2023
	£	£
Funder - Arts Council Northern Ireland (excluding capital grant)	46,964	56,910
Community Relations Council	974	-
National Lottery Heritage Fund	49,676	49,676
Lisburn and Castlereagh City Council		735
	<hr/>	<hr/>
Total amounts received in year	97,614	107,321
Amount accrued at 1 April 2023	-	-
Amount deferred at 1 April 2023	-	-
Amount accrued at 31 March 2024	669	-
Amount deferred at 31 March 2024	(12,235)	-
	<hr/>	<hr/>
Credit to Statement of Financial Activities	86,048	107,321

**7. RESTRICTED FUNDS SUMMARY**

	Opening Balance	Income/ Credits	Expenditure/ Transfers	Closing Balance
	£	£	£	£
Arts Council Northern Ireland (excluding capital grant)	13,032	34,729	(47,761)	-
National Lottery Heritage Fund	49,676	49,676	(99,352)	-
Community Relations Council	-	1,643	(1,643)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	62,708	86,048	(148,756)	-

**8. CAPITAL GRANTS**

Included current liabilities is an amount deferred in respect of grants received for the purchase of fixed assets. Amounts received in respect of fixed asset purchases are matched with the related depreciation charges and are therefore written off over the useful life of the asset concerned. The amount deferred at 31 March 2024 was £15,449 (2023: £nil) and amortised for the year, £3,862 (2023: £nil).

**9. RELATED PARTY**

There were no related party transactions to note.

**10. STATUTORY INFORMATION**

R-Space Gallery is private company limited by guarantee. The charity's Charity Commission for Northern Ireland's reference can be found on the company information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**R-Space Gallery**

Northern Ireland - Charity number 106350

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# Annual report

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## **TRUSTEES' REPORT**

The trustees, who also act as directors of the company, present their annual report together with the financial statements for the year ended 31 March 2024.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- observe the methods and principles in the Charities SORP (FRS102)

The trustees have elected to prepare the financial statements in accordance with UK GAAP and confirm that under company law they must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the company's affairs and of the surplus or deficit for that period. The reporting framework that has been applied is the Charities SORP (FRS 102).

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **TRUSTEES**

The trustees of the charity during the financial year were as stated on page 2.

## **OBJECTIVES AND ACTIVITIES**

### *Aims and objectives*

Throughout 2023-2024 R-Space Gallery continued to successfully pursue its charitable objects as defined in its governing document:

(1) To advance the arts, including contemporary visual arts and crafts, for the benefit of the public in the Lisburn and Castlereagh area and its environs in Northern Ireland (hereinafter called the "area of benefit") and in particular:

(a) to advance the education of the public in the arts including contemporary arts and crafts, and to encourage appreciation for and participation in all forms of the arts by any charitable means the directors see fit;

(b) to co-ordinate the provision of advice, support, training and mentoring and provision of facilities for the purpose of the encouragement and stimulation of those falling within the creative sector and community arts sector, by any charitable means the directors see fit.

(2) To promote community development and encourage community spirit and civic pride by organising or facilitating provision of activities and or space to support delivery of arts, cultural, tourism, recreational, well-being, and other initiatives that support community integration and stimulation of artistic creativity in the area of benefit.

### *Significant Activities*

#### Exhibition Programme

Our exhibition programme was instrumental to the pursuit of our aims and objectives, delivered thanks to continued major annual funding from the National Lottery through the Arts Council of Northern Ireland.

R-Space run a series of high-quality and inspiring exhibitions, encompassing visual arts, craft and design, and accompanied by artist talks and participatory workshops, that benefited artists, individuals and communities in Lisburn, Northern Ireland and beyond. Throughout the programme we collaborated with and supported several local and international artists at different stages of their career. We offered them opportunities to showcase their art and develop their practice, and encouraged them to network, share experience and skills with other artists.

**TRUSTEES' REPORT**

(continued)

The programme's exhibitions, talks and workshops took place in our welcoming gallery space in the heart of Lisburn and were offered free of charge to the public to promote access and participation. Digital art content for all exhibitions on our website and social media also allowed us to reach viewers nationally and internationally. These activities successfully engaged numerous participants and audiences who made positive comments about them. We therefore believe that the programme promoted their understanding and appreciation of the arts. It also brought other significant benefits. It enhanced the provision of inclusive arts initiatives in the area, attracted citizens and visitors, brought together communities in a shared space, thus contributing to community development and integration, and promoting Lisburn as a tourist destination.

Here is a concise overview of our exhibition programme at R-Space -

'McCaw Allan: A Tea Towel Collection' (April-May 2023) with artist Robert Peters and Fiona McKelvie. Exhibition celebrating both McCaw Allan, historically a leading NI company producing linen items, and the linen heritage in Northern Ireland.

'Connected Emotions' (July - August 2023) with artist Jill Phillips - A research and exhibition project using interactive textile installations to explore and display connections between different designs and emotions. 'The Alchemy of Print' (October - November 2023) with artist and academic Trish Belford - A research and exhibition project presenting textile designs and exposing the value of technical craft, dyeing and printing expertise.

'Materials Messages and Meaning #12' (November - December 2023) - Now in its twelfth year, 'MMM#12' explored the work of local artists selected from R-Space public open call. They responded to the theme 'Transition' or the process in which something changes from one state to another.

'Connection: Disconnection' (January - February 2024) with multi-disciplinary artist Heather Dornan Wilson. Exhibition showcasing artworks in different media seeking to explore shared human experiences.

'Threads of Illusion' (February - March 2024) featuring Dr Shelley James, glass artist and international expert on light and well-being. Presenting her op art glass sculptures and layered works that play with our understanding of space and time.

The programme included R-Space annual residency and exhibition project 'Re:New Wallace #6' (June 2023) marked the sixth collaboration between a Northern Irish artist selected by R-Space and the prestigious Wallace Collection Museum in Hertford House, London. Its contents were inherited and augmented by Sir Richard Wallace, who in the 19th Century inherited the Hertford Estate comprising lands that stretched from the River Lagan all the way to the shores of Lough Neagh in Northern Ireland. This year the project provided a residency opportunity to visual artist Emma Whitehead. The artist researched artefacts in the collection connected to the compulsion to measure time, distance, the seasons, and created artworks as a response to this particular theme, later exhibited at R-Space.

Linen Biennale

While the glory days of "Linenopolis" may be behind us, the echoes of this vibrant industry remain woven into the fabric of the region. R-Space renewed its commitment to the linen legacy and tradition, securing major funding from the National Lottery Heritage Fund (thanks to the National Lottery Players) for the Linen Biennale 2023, a very successful three-month festival of arts, crafts and design.

Many elements ensured its success. What set the Linen Biennale apart was a forward-thinking vision that celebrated the past while exploring new opportunities for the future use of linen and flax. The initiatives reflected a commitment to revive and renew our collective understanding of the linen's legacy. Through collaborative partnerships, exhibitions, discussions, talks, tours, and other events, the festival sought to stimulate new thinking about one of Ireland's oldest textiles.

The Linen Biennale 2023 took place during August, September and October, with some activities happening outside the three-month period. The festival worked with over 50 delivery partners which supported the hosting and programming of events. This encompassed over 100 events spread across Northern Ireland reaching 7 out of 9 Local Council Areas (Belfast City Council, Lisburn & Castlereagh, Ards & North Down, Newry Mourne & Down, Causeway Coast and Glens, Mid-Ulster and Armagh, Banbridge & Craigavon). They included:

**TRUSTEES' REPORT** (continued)

- 17 exhibitions
- 38 talks, tours, and demos
- 33 workshops
- 23 'other' events (such as a drama, a fashion market and outreach events)

A high number of creative and other professionals worked on this programme, and an extraordinary number of people enjoyed it as shown by these figures:

- 100 professionals, including artists, designers, makers, and professionals working in the arts, industry and heritage sectors
- 600 participants
- 10,000 audiences (in person and online)

Among the Linen Biennale highlights, were:

'Plant Communitas' Exhibition (R-Space Gallery, September 2023) an international collaboration curated by Patrica Brien. Artists working in a variety of art forms looked at the flax plant cycle and its connections with cultural traditions and practices. Featuring Annemiek de Beer, Patricia Brien, Amanda Coppes-Martin, Bridget Kennedy, Geoff Diego Litherland, Angharad McLaren, Tim Parry-Williams and Ilka White.

'FlaxPaperLabs' Residency (R-Space Gallery & Flax Artist Studios, Belfast, July-August 2023) - Canada-based paper and fibre artist Regine Neumann undertook a residency in Flax Artist Studios for her research project about traditional paper making techniques using flax. As part of the collaborative ethos the artist delivered papermaking workshops to artists groups building numerous connections.

'Palimpsest' Exhibition (The Drying Room at Conway Mill, Belfast, September 2023) - Presenting artists based at Conway Mill studios and their works in a variety of media exploring different aspects of linen - from the introduction of flax by the Celts, to the industry's pivotal role in the changes in society, and the echoes that remain today. Featuring artists Karen Daye-Hutchinson, Anna Donovan Ceramic, Marie-Louise Gormley, Melanie Woolley and Ruth Hamilton-Sturdy.

Lunchtime Lecture Series (Summer - Autumn 2023) - A collaboration with the Ulster Museum and the Linen Hall Library, Belfast. Across the programme we ran a series of engaging public talks themed around industry, material, environment and narrative. Many talks were recorded and are now available online as a legacy of the festival.

Outreach projects

As part of R-Space's commitment to improving wellbeing and contributing to community development through engagement in the arts, the Linen Biennale 2023 was accompanied by an outreach programme. Artist Robert Peters worked with nine different community groups across Northern Ireland. Together they explored traditional print techniques on linen, and participants created their own printed designs onto linen inspired by themes of their choice.

Following the success of this programme, additional funding was secured from the Community Relations Council for 'Patterns of Collaboration', a new outreach project. This saw groups of different backgrounds and abilities coming together and working on collaborative textile art pieces to celebrate cultural diversity.

**RELATED PARTIES**

There are no related parties to report save the board of trustees, and no transactions to report.

**RESULTS**

The deficit for the year was £64,934 (2023: £ 61,526 surplus)

**TRUSTEES' REPORT** (continued)

**CHARITABLE STATUS**

The charity is an incorporated private limited company. It is registered with the Charity Commission for Northern Ireland under reference number 106350.

**PUBLIC BENEFIT**

The public benefits that flow from the purpose (1)

- Awareness and knowledge amongst the public of all aspects of arts.
- Sense of well-being from opportunities to experience and participate in the arts.
- Heightened creative capacity and professional development among new and emerging artists.
- Development of technical processes and sharing of skills and collaboration.

The public benefits that flow from the purpose (2)

- Increased opportunities to access the arts.
- Engagement and participation in artistic activities and events, particularly amongst marginalised groups in society.
- Arts as a means of expression and fulfilment.
- Arts helping development of a shared and vibrant society.
- Increased effectiveness of community and voluntary organisations that access the facilities and support on offer.

These benefits are evidenced by the feedback and surveys we gather from visitors, artists, participants and public and our continued support from The Arts Council NI, National Lottery Fund, Lisburn & Castlereagh City Council and other funding partners and supporters.

The trustees agree here is no foreseen harm flowing from this purpose. The beneficiaries of this purpose are the general public, visitors, and artists. The trustees agree that there is no foreseen private benefit flowing from this purpose.

**FINANCIAL REVIEW & RESERVES POLICY**

Reserves at 31 March 2024 were £20,913 . The trustees have a policy to ensure that £15,000 of these is ringfenced so that reserves do not fall below this level. The company's core expenditure is well controlled due to the nature of the operations. It continues to expand its charitable and fund raising activities to ensure it reaches as many people as possible. The profile of expenditure is as agreed with the funders when applicable.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements if identified as such. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**IMPACT OF COVID-19**

The impact of coronavirus restrictions meant that there had been a reduction in physical in-person gatherings for performances and workshops and an increase in online activity. Now back to normal there has been no impact on the charity's sustainability due to the active management of the charity. The trustees are satisfied that the charity can continue to endeavour to achieve its objectives.

**TRUSTEES' REPORT** (continued)

**GOING CONCERN**

The trustees, having considered the charity's income streams, financial means and strategy for dealing with issues such as the impact of Covid-19, over the next 12-18 months, are satisfied that the going concern basis is appropriate.

**FUTURE PLANS**

R-Space will remain committed to secure funding for our programme and thus to offer inspiring exhibitions, engaging participatory arts initiatives and outreach projects for the benefit of the public.

As the organisation strives to enhance its capacity to benefit individuals and communities, it is our ambition to develop a creative hub. To this end R-Space Gallery will seek capital funding to purchase and restore the 'Listed Building' that the charity occupies in Castle Street Lisburn and transform it into 'The Linen Rooms Lisburn – Creative Community Hub'. This would provide a valuable creative space to further drive cultural, social and economic regeneration within the heart of the city and contribute to revival of the historic character of the Lisburn Historic Quarter.

**MANAGEMENT AND GOVERNANCE**

R-Space continued to be managed by a strong and enthusiastic operational team of managers with a wealth of expertise and experience in management, programming, development, marketing and administration. The Board of Trustees supported and guided the team thanks to their wide range of expertise and a strong breadth of experience, both from within the cultural and private/business sectors.

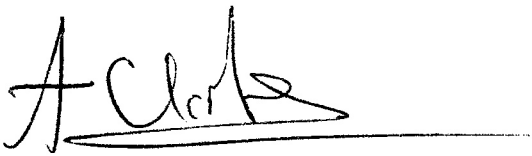
**AUDIT EXEMPTION**

In accordance with the provisions of the Charities Act (Northern Ireland) 2008 the charity is exempt from the statutory audit requirement.

**INDEPENDENT EXAMINER**

The independent examiner, Donald R Minshull FCA of Minshull & Company, Chartered Accountants and Statutory Auditor, offers himself for re-appointment.

The Board of R-Space Gallery would wish to thank the staff team and volunteers for their ongoing energy drive and commitment and thank all our funding partners and those across our communities of interest who continue to help R-Space Gallery advance the arts, including contemporary visual arts and crafts, for the benefit of the public in the Lisburn and Castlereagh area and its environs in Northern Ireland.



**A Clarke**  
**Chairman of the Board of Trustees**  
**BY ORDER OF THE BOARD**  
Date 27 November 2024

**R-Space Gallery**

Northern Ireland - Charity number 106350

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# Annual return

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## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF R-SPACE GALLERY**

I have examined the financial statements, on pages 9 to 14, which comprise the Statement of Financial Activities, Balance Sheet and related notes of R-Space Gallery for the year ended 31 March 2024. The financial reporting framework that has been applied in their preparation is applicable law and Charities SORP (FRS 102) and the accounting policies set out therein.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year under section 65 of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 65 of the Charities Act
- follow procedures laid down in the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission for NI, as required under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. The the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters 1. to 4. listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Donald R Minshull FCA**  
**Minshull & Co**  
**Chartered Accountants and Statutory Auditor**  
Date 27 November 2024

*19 Crescent Business Park*  
*LISBURN BT28 2GN*

**R-Space Gallery**

Northern Ireland - Charity number 106350

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# Accounts

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**REGISTERED COMPANY NUMBER: NI610493 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: 106350**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2023  
for  
R-Space Gallery**

McCleary & Company Ltd  
Chartered Accountants  
Quaker Buildings  
High Street  
Lurgan  
Craigavon  
Co. Armagh  
BT66 8BB

## R-Space Gallery

### Contents of the Financial Statements for the Year Ended 31 March 2023

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5 to 6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 15
<b>Detailed Statement of Financial Activities</b>	16 to 17

## **R-Space Gallery**

### **Report of the Trustees for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Throughout 2022-2023, R-Space Gallery continued to successfully pursue its charitable objects as defined in its governing document:

(1) To advance the arts, including contemporary visual arts and crafts, for the benefit of the public in the Lisburn and Castlereagh area and its environs in Northern Ireland (hereinafter called the "area of benefit") and in particular:

- (a) to advance the education of the public in the arts including contemporary arts and crafts, and to encourage appreciation for and participation in all forms of the arts by any charitable means the directors see fit;
- (b) to co-ordinate the provision of advice, support, training and mentoring and provision of facilities for the purpose of the encouragement and stimulation of those falling within the creative sector and community arts sector, by any charitable means the directors see fit.

(2) To promote community development and encourage community spirit and civic pride by organising or facilitating provision of activities and or space to support delivery of arts, cultural, tourism, recreational, well-being, and other initiatives that support community integration and stimulation of artistic creativity in the area of benefit.

## **R-Space Gallery**

### **Report of the Trustees for the Year Ended 31 March 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

###### **Exhibition programme**

Major annual funding from the Arts Council of Northern Ireland allowed R-Space to develop and deliver its high-quality annual exhibition programme which is instrumental to the pursuit of our objectives.

R-Space run a series of diverse, innovative and imaginative exhibitions and activities in our gallery space in Lisburn. Exhibitions encompassed visual arts, crafts, design and music, and were accompanied by talks, workshops and other events open to the public. Throughout the programme we collaborated with several local and international artists and creative professionals at different stages of their career, offering them all support, advice and opportunities for professional development.

'Adornment: Re-Use & Re-Imagine' Exhibition (August - September 2022) - We partnered with the Association of Contemporary Jewellery and Silversmithing in Northern Ireland on this unique exhibition. Together we showcased the works of ten artists/makers highlighting distinctive characteristics of jewelry, silversmithing and textile art, as well as overlaps between them creating new unexpected synergies and directions in contemporary practices.

'Materials, Messages and Meaning #11: Sustainability' Exhibition (November - 9 December 2022) - Our curatorial team carries out ongoing research on topics and issues relevant to contemporary art, our society and providing food for thought to our audiences. Through an open call we selected and presented three visual artists (Jasper McKinney, Molly Mia Murphy and Judith Waring) whose work explored the theme 'sustainability' and looked at climate change, regeneration and growth.

'A Life In Dub' Exhibition (January - February 2023) - This tribute exhibition celebrated musician Philip Poleon's life in dub and reggae music. It explored his work with a number of renowned international artists he collaborated with over the years (e.g. Horace Andy, Gregory Isaacs and Lee Scratch Perry) and invited visitors to join his live music and jamming sessions.

'Stitch Me Up For Life' Exhibition (March 2023) - This exhibition by textile and embroidery expert Janet Hackney focussed on various aspects of her work, from her preparatory drawings and designs, to fashion garments, period costumes, textile landscapes, and textile workshops, thus providing other artists with learning experiences and the public with an appreciation of different artistic techniques.

'Re: New Wallace Collection #5' Project (April - May 2022) - A higher level of mentoring and guidance was offered to the artists working on our annual 'Re:New Wallace' project with the support of specialist advisor Anthea McWilliams. This initiative offers artists the opportunity to carry out research about the Wallace Collection in London, and create an artistic response to it that resonates with our contemporaries and highlights Sir Richard Wallace's legacy and links with Lisburn and County Antrim. Fountains were donated by Sir Richard Wallace to Lisburn and Paris in the 1870s. This connection allowed the project to grow and take on a new international dimension. R-Space liaised with the Society of Wallace Fountains in Paris to celebrate the 150th anniversary of the donations. To mark this occasion R-Space commissioned an animation entitled 'Oh, l'eau, l'eau!' with music by two composers - French Nelson Santoni and Northern Irish Neil Foster, who together with animator Meg Earls created a short piece telling the story of Sir Richard Wallace growing up in Paris and how he came to design and donate fifty drinking fountains to the city. The work was premiered at an exhibition in the gallery space and also online thus reaching local and international audiences.

## **R-Space Gallery**

### **Report of the Trustees for the Year Ended 31 March 2023**

#### **OBJECTIVES AND ACTIVITIES**

Our exhibition programme engaged numerous participants and audiences and promoted their understanding and appreciation of the arts. Talks, community workshops and other participatory events also encouraged them to learn new skills. All our initiatives were free of charge and took place in the welcoming and shared space of our gallery, thus encouraging access and participation from diverse individuals and communities, living in or visiting Lisburn/Northern Ireland. Digital art content for all exhibitions on our website and social media also allowed us to reach viewers internationally. We believed we provided an enriching programme and we were delighted to receive many positive comments about their experience of our gallery and arts activities.

#### Sustainability

R-Space continued to maintain its sustainability throughout this year and ensured that financial resources were in place to pursue its charitable objects, with the main grant being the Arts Council NI for its exhibition programme and with unrestricted funds also contributing to costs. The charity thus closed the year in a stable financial position.

#### Future developments

R-Space strives to secure funding to expand our programme. We were delighted to be awarded a substantial grant from the National Lottery Heritage Fund at the end of the year to deliver the Linen Biennale in the new year. This project led by R-Space Gallery, is a bi-annual festival of heritage, arts, craft and design. It includes exhibitions, discussions, workshops and events with partners across Northern Ireland, celebrating linen heritage, while giving it contemporary relevance.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Management & Governance

R-Space continued to be managed by a strong and enthusiastic operational team of managers with a wealth of expertise and experience in management, programming, development, marketing and administration.

The Board of Trustees supported and guided the team thanks to their wide range of expertise and a strong breadth of experience, both from within the cultural and private/business sectors. Their governance commitment was also recognised by Arts & Business NI, with the charity being shortlisted for their awards in the Inspirational Trustee category.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

NI610493 (Northern Ireland)

##### **Registered Charity number**

106350

##### **Registered office**

32 Castle Street  
Lisburn  
Co. Antrim  
BT27 4XE

## R-Space Gallery

### Report of the Trustees for the Year Ended 31 March 2023

#### Trustees

Mr John Millar Bradbury Semi Retired  
Mr George Clarke Chartered Surveyor  
Mr Norbert M P Sagnard IT Consultant  
Mr Paul Michael Beaton Teacher (resigned 4.4.23)  
Ms Karen Mooney Retired (appointed 31.3.23)

#### Independent Examiner

John McCleary FCA  
McCleary & Company Ltd  
Chartered Accountants  
Quaker Buildings  
High Street  
Lurgan  
Craigavon  
Co. Armagh  
BT66 8BB

Overall 2022-23 was a successful year that strengthened the organisation and prepared it to move with confidence into 2023-24 with new initiatives and collaborations that increase appreciation, practice, and enjoyment of the arts and benefit the public.

Approved by order of the board of trustees on 25 January 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'GA Clarke', with a long horizontal flourish underneath.

Mr George Clarke - Trustee

**Independent Examiner's Report to the Trustees of  
R-Space Gallery**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages seven to fifteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

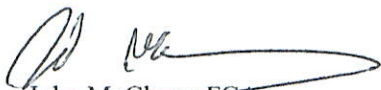
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary FCA

The Institute of Chartered Accountants in Ireland

McCleary & Company Ltd  
Chartered Accountants  
Quaker Buildings  
High Street  
Lurgan  
Craigavon  
Co. Armagh  
BT66 8BB

**Independent Examiner's Report to the Trustees of  
R-Space Gallery**

25 January 2024

## R-Space Gallery

### Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		908	-	908	8,321
<b>Charitable activities</b>					
Other Income		15,000	-	15,000	-
Grants Receivable		-	107,321	107,321	83,411
Other trading activities	2	832	785	1,617	3,336
<b>Total</b>		16,740	108,106	124,846	95,068
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct Costs		8,695	53,710	62,405	82,690
Support costs		915	-	915	820
<b>Total</b>		9,610	53,710	63,320	83,510
<b>NET INCOME</b>		7,130	54,396	61,526	11,558
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		16,009	8,312	24,321	12,763
<b>TOTAL FUNDS CARRIED FORWARD</b>		23,139	62,708	85,847	24,321

The notes form part of these financial statements

## R-Space Gallery

### Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		24,477	62,708	87,185	50,554
<b>CREDITORS</b>					
Amounts falling due within one year	5	(1,338)	-	(1,338)	(1,323)
<b>NET CURRENT ASSETS</b>					
		<u>23,139</u>	<u>62,708</u>	<u>85,847</u>	<u>49,231</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		23,139	62,708	85,847	49,231
<b>CREDITORS</b>					
Amounts falling due after more than one year	6	-	-	-	(24,910)
<b>NET ASSETS</b>					
		<u>23,139</u>	<u>62,708</u>	<u>85,847</u>	<u>24,321</u>
<b>FUNDS</b>					
Unrestricted funds	7			23,139	16,009
Restricted funds				62,708	8,312
<b>TOTAL FUNDS</b>					
				<u>85,847</u>	<u>24,321</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**R-Space Gallery**

**Balance Sheet - continued**  
**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024 and were signed on its behalf by:



Mr Norbert M P Sagnard - Trustee

## R-Space Gallery

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## R-Space Gallery

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Hire fees	440	300
Exhibition sales	1,177	3,036
	1,617	3,336
	1,617	3,336

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,321	-	8,321
<b>Charitable activities</b>			
Grants Receivable	12,228	71,183	83,411
Other trading activities	1,211	2,125	3,336
	21,760	73,308	95,068
	21,760	73,308	95,068
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct Costs	21,483	61,207	82,690
Support costs	820	-	820
	22,303	61,207	83,510
	22,303	61,207	83,510
<b>NET INCOME/(EXPENDITURE)</b>	(543)	12,101	11,558
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	16,552	(3,789)	12,763

**R-Space Gallery**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

<b>4.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted funds £	Total funds £
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS CARRIED FORWARD</b>	16,009	8,312	24,321
		<u>          </u>	<u>          </u>	<u>          </u>
<b>5.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.3.23 £	31.3.22 £
	Other creditors		2	55
	Accrued expenses		1,336	1,268
			<u>          </u>	<u>          </u>
			1,338	1,323
			<u>          </u>	<u>          </u>
<b>6.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		31.3.23 £	31.3.22 £
	Accruals and deferred income		-	15,000
	Deferred government grants		-	9,910
			<u>          </u>	<u>          </u>
			-	24,910
			<u>          </u>	<u>          </u>
<b>7.</b>	<b>MOVEMENT IN FUNDS</b>		Net movement in funds £	At 31.3.23 £
	<b>Unrestricted funds</b>	At 1.4.22 £		
	General Fund	16,009	7,130	23,139
	<b>Restricted funds</b>			
	Arts Council of Northern Ireland	8,312	4,720	13,032
	National Lottery Heritage Fund	-	49,676	49,676
		<u>          </u>	<u>          </u>	<u>          </u>
		8,312	54,396	62,708
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	24,321	61,526	85,847
		<u>          </u>	<u>          </u>	<u>          </u>

**R-Space Gallery**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	16,740	(9,610)	7,130
<b>Restricted funds</b>			
Arts Council of Northern Ireland	56,910	(52,190)	4,720
Artists	785	(785)	-
LCCC	735	(735)	-
National Lottery Heritage Fund	49,676	-	49,676
	<u>108,106</u>	<u>(53,710)</u>	<u>54,396</u>
<b>TOTAL FUNDS</b>	<u><u>124,846</u></u>	<u><u>(63,320)</u></u>	<u><u>61,526</u></u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General Fund	16,552	(543)	16,009
<b>Restricted funds</b>			
Arts Council of Northern Ireland	(6,303)	14,615	8,312
Halifax	2,514	(2,514)	-
	<u>(3,789)</u>	<u>12,101</u>	<u>8,312</u>
<b>TOTAL FUNDS</b>	<u><u>12,763</u></u>	<u><u>11,558</u></u>	<u><u>24,321</u></u>

## R-Space Gallery

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	21,760	(22,303)	(543)
<b>Restricted funds</b>			
Arts Council of Northern Ireland	63,283	(48,668)	14,615
Halifax	-	(2,514)	(2,514)
Artists	2,125	(2,125)	-
Foyle Foundation	2,500	(2,500)	-
LCCC	5,400	(5,400)	-
	<u>73,308</u>	<u>(61,207)</u>	<u>12,101</u>
<b>TOTAL FUNDS</b>	<u><u>95,068</u></u>	<u><u>(83,510)</u></u>	<u><u>11,558</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General Fund	16,552	6,587	23,139
<b>Restricted funds</b>			
Arts Council of Northern Ireland	(6,303)	19,335	13,032
Halifax	2,514	(2,514)	-
National Lottery Heritage Fund	-	49,676	49,676
	<u>(3,789)</u>	<u>66,497</u>	<u>62,708</u>
<b>TOTAL FUNDS</b>	<u><u>12,763</u></u>	<u><u>73,084</u></u>	<u><u>85,847</u></u>

## R-Space Gallery

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	38,500	(31,913)	6,587
<b>Restricted funds</b>			
Arts Council of Northern Ireland	120,193	(100,858)	19,335
Halifax	-	(2,514)	(2,514)
Artists	2,910	(2,910)	-
Foyle Foundation	2,500	(2,500)	-
LCCC	6,135	(6,135)	-
National Lottery Heritage Fund	49,676	-	49,676
	181,414	(114,917)	66,497
<b>TOTAL FUNDS</b>	219,914	(146,830)	73,084

#### 8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

## R-Space Gallery

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	908	8,321
<b>Other trading activities</b>		
Hire fees	440	300
Exhibition sales	1,177	3,036
	1,617	3,336
<b>Charitable activities</b>		
Grants	107,321	83,411
Other income	15,000	-
	122,321	83,411
<b>Total incoming resources</b>	124,846	95,068
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	10,613	8,138
Curator	25,000	28,000
Insurance	1,175	1,042
Light and heat	1,125	586
Telephone	1,073	940
Postage and stationery	278	671
Advertising	302	981
Sundries	(42)	90
Exhibition & artist costs	11,715	15,980
Equipment & materials	-	566
Freelance costs	-	3,525
Reserves provision	-	15,000
Rent & rates	5,818	5,813
Professional fees & subscriptions	2,270	320
Motor & travel	1,902	450
Bank charges	167	159
Equipment repairs	1,009	429
	62,405	82,690

This page does not form part of the statutory financial statements

**R-Space Gallery**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	915	820
Total resources expended	<u>63,320</u>	<u>83,510</u>
<b>Net income</b>	<u>61,526</u>	<u>11,558</u>

This page does not form part of the statutory financial statements

**R-Space Gallery**

Northern Ireland - Charity number 106350

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# Annual report

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**REGISTERED COMPANY NUMBER: NI610493 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: 106350**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2023  
for  
R-Space Gallery**

McCleary & Company Ltd  
Chartered Accountants  
Quaker Buildings  
High Street  
Lurgan  
Craigavon  
Co. Armagh  
BT66 8BB

## R-Space Gallery

### Contents of the Financial Statements for the Year Ended 31 March 2023

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<b>Statement of Financial Activities</b>	7
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<b>Detailed Statement of Financial Activities</b>	16 to 17

## **R-Space Gallery**

### **Report of the Trustees for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Throughout 2022-2023, R-Space Gallery continued to successfully pursue its charitable objects as defined in its governing document:

(1) To advance the arts, including contemporary visual arts and crafts, for the benefit of the public in the Lisburn and Castlereagh area and its environs in Northern Ireland (hereinafter called the "area of benefit") and in particular:

- (a) to advance the education of the public in the arts including contemporary arts and crafts, and to encourage appreciation for and participation in all forms of the arts by any charitable means the directors see fit;
- (b) to co-ordinate the provision of advice, support, training and mentoring and provision of facilities for the purpose of the encouragement and stimulation of those falling within the creative sector and community arts sector, by any charitable means the directors see fit.

(2) To promote community development and encourage community spirit and civic pride by organising or facilitating provision of activities and or space to support delivery of arts, cultural, tourism, recreational, well-being, and other initiatives that support community integration and stimulation of artistic creativity in the area of benefit.

## **R-Space Gallery**

### **Report of the Trustees for the Year Ended 31 March 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

##### **Exhibition programme**

Major annual funding from the Arts Council of Northern Ireland allowed R-Space to develop and deliver its high-quality annual exhibition programme which is instrumental to the pursuit of our objectives.

R-Space run a series of diverse, innovative and imaginative exhibitions and activities in our gallery space in Lisburn. Exhibitions encompassed visual arts, crafts, design and music, and were accompanied by talks, workshops and other events open to the public. Throughout the programme we collaborated with several local and international artists and creative professionals at different stages of their career, offering them all support, advice and opportunities for professional development.

'Adornment: Re-Use & Re-Imagine' Exhibition (August - September 2022) - We partnered with the Association of Contemporary Jewellery and Silversmithing in Northern Ireland on this unique exhibition. Together we showcased the works of ten artists/makers highlighting distinctive characteristics of jewelry, silversmithing and textile art, as well as overlaps between them creating new unexpected synergies and directions in contemporary practices.

'Materials, Messages and Meaning #11: Sustainability' Exhibition (November - 9 December 2022) - Our curatorial team carries out ongoing research on topics and issues relevant to contemporary art, our society and providing food for thought to our audiences. Through an open call we selected and presented three visual artists (Jasper McKinney, Molly Mia Murphy and Judith Waring) whose work explored the theme 'sustainability' and looked at climate change, regeneration and growth.

'A Life In Dub' Exhibition (January - February 2023) - This tribute exhibition celebrated musician Philip Poleon's life in dub and reggae music. It explored his work with a number of renowned international artists he collaborated with over the years (e.g. Horace Andy, Gregory Isaacs and Lee Scratch Perry) and invited visitors to join his live music and jamming sessions.

'Stitch Me Up For Life' Exhibition (March 2023) - This exhibition by textile and embroidery expert Janet Hackney focussed on various aspects of her work, from her preparatory drawings and designs, to fashion garments, period costumes, textile landscapes, and textile workshops, thus providing other artists with learning experiences and the public with an appreciation of different artistic techniques.

'Re: New Wallace Collection #5' Project (April - May 2022) - A higher level of mentoring and guidance was offered to the artists working on our annual 'Re:New Wallace' project with the support of specialist advisor Anthea McWilliams. This initiative offers artists the opportunity to carry out research about the Wallace Collection in London, and create an artistic response to it that resonates with our contemporaries and highlights Sir Richard Wallace's legacy and links with Lisburn and County Antrim. Fountains were donated by Sir Richard Wallace to Lisburn and Paris in the 1870s. This connection allowed the project to grow and take on a new international dimension. R-Space liaised with the Society of Wallace Fountains in Paris to celebrate the 150th anniversary of the donations. To mark this occasion R-Space commissioned an animation entitled 'Oh, l'eau, l'eau!' with music by two composers - French Nelson Santoni and Northern Irish Neil Foster, who together with animator Meg Earls created a short piece telling the story of Sir Richard Wallace growing up in Paris and how he came to design and donate fifty drinking fountains to the city. The work was premiered at an exhibition in the gallery space and also online thus reaching local and international audiences.

## **R-Space Gallery**

### **Report of the Trustees for the Year Ended 31 March 2023**

#### **OBJECTIVES AND ACTIVITIES**

Our exhibition programme engaged numerous participants and audiences and promoted their understanding and appreciation of the arts. Talks, community workshops and other participatory events also encouraged them to learn new skills. All our initiatives were free of charge and took place in the welcoming and shared space of our gallery, thus encouraging access and participation from diverse individuals and communities, living in or visiting Lisburn/Northern Ireland. Digital art content for all exhibitions on our website and social media also allowed us to reach viewers internationally. We believed we provided an enriching programme and we were delighted to receive many positive comments about their experience of our gallery and arts activities.

#### Sustainability

R-Space continued to maintain its sustainability throughout this year and ensured that financial resources were in place to pursue its charitable objects, with the main grant being the Arts Council NI for its exhibition programme and with unrestricted funds also contributing to costs. The charity thus closed the year in a stable financial position.

#### Future developments

R-Space strives to secure funding to expand our programme. We were delighted to be awarded a substantial grant from the National Lottery Heritage Fund at the end of the year to deliver the Linen Biennale in the new year. This project led by R-Space Gallery, is a bi-annual festival of heritage, arts, craft and design. It includes exhibitions, discussions, workshops and events with partners across Northern Ireland, celebrating linen heritage, while giving it contemporary relevance.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Management & Governance

R-Space continued to be managed by a strong and enthusiastic operational team of managers with a wealth of expertise and experience in management, programming, development, marketing and administration.

The Board of Trustees supported and guided the team thanks to their wide range of expertise and a strong breadth of experience, both from within the cultural and private/business sectors. Their governance commitment was also recognised by Arts & Business NI, with the charity being shortlisted for their awards in the Inspirational Trustee category.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

NI610493 (Northern Ireland)

##### **Registered Charity number**

106350

##### **Registered office**

32 Castle Street  
Lisburn  
Co. Antrim  
BT27 4XE

## R-Space Gallery

### Report of the Trustees for the Year Ended 31 March 2023

#### Trustees

Mr John Millar Bradbury Semi Retired  
Mr George Clarke Chartered Surveyor  
Mr Norbert M P Sagnard IT Consultant  
Mr Paul Michael Beaton Teacher (resigned 4.4.23)  
Ms Karen Mooney Retired (appointed 31.3.23)

#### Independent Examiner

John McCleary FCA  
McCleary & Company Ltd  
Chartered Accountants  
Quaker Buildings  
High Street  
Lurgan  
Craigavon  
Co. Armagh  
BT66 8BB

Overall 2022-23 was a successful year that strengthened the organisation and prepared it to move with confidence into 2023-24 with new initiatives and collaborations that increase appreciation, practice, and enjoyment of the arts and benefit the public.

Approved by order of the board of trustees on 25 January 2024 and signed on its behalf by:

A handwritten signature in black ink that reads "GA Clarke". The signature is written in a cursive style and is underlined with a long, horizontal stroke.

Mr George Clarke - Trustee

**Independent Examiner's Report to the Trustees of  
R-Space Gallery**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages seven to fifteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

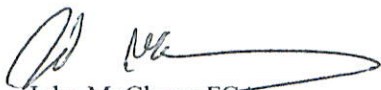
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary FCA

The Institute of Chartered Accountants in Ireland

McCleary & Company Ltd  
Chartered Accountants  
Quaker Buildings  
High Street  
Lurgan  
Craigavon  
Co. Armagh  
BT66 8BB

**Independent Examiner's Report to the Trustees of  
R-Space Gallery**

25 January 2024

## R-Space Gallery

### Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		908	-	908	8,321
<b>Charitable activities</b>					
Other Income		15,000	-	15,000	-
Grants Receivable		-	107,321	107,321	83,411
Other trading activities	2	832	785	1,617	3,336
<b>Total</b>		<u>16,740</u>	<u>108,106</u>	<u>124,846</u>	<u>95,068</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct Costs		8,695	53,710	62,405	82,690
Support costs		915	-	915	820
<b>Total</b>		<u>9,610</u>	<u>53,710</u>	<u>63,320</u>	<u>83,510</u>
<b>NET INCOME</b>		7,130	54,396	61,526	11,558
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		16,009	8,312	24,321	12,763
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>23,139</u></u>	<u><u>62,708</u></u>	<u><u>85,847</u></u>	<u><u>24,321</u></u>

The notes form part of these financial statements

## R-Space Gallery

### Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		24,477	62,708	87,185	50,554
<b>CREDITORS</b>					
Amounts falling due within one year	5	(1,338)	-	(1,338)	(1,323)
<b>NET CURRENT ASSETS</b>					
		23,139	62,708	85,847	49,231
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		23,139	62,708	85,847	49,231
<b>CREDITORS</b>					
Amounts falling due after more than one year	6	-	-	-	(24,910)
<b>NET ASSETS</b>					
		23,139	62,708	85,847	24,321
<b>FUNDS</b>					
Unrestricted funds	7			23,139	16,009
Restricted funds				62,708	8,312
<b>TOTAL FUNDS</b>					
				85,847	24,321

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**R-Space Gallery**

**Balance Sheet - continued**  
**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024 and were signed on its behalf by:



Mr Norbert M P Sagnard - Trustee

## R-Space Gallery

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## R-Space Gallery

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Hire fees	440	300
Exhibition sales	1,177	3,036
	<u>1,617</u>	<u>3,336</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,321	-	8,321
<b>Charitable activities</b>			
Grants Receivable	12,228	71,183	83,411
Other trading activities	1,211	2,125	3,336
<b>Total</b>	<u>21,760</u>	<u>73,308</u>	<u>95,068</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct Costs	21,483	61,207	82,690
Support costs	820	-	820
<b>Total</b>	<u>22,303</u>	<u>61,207</u>	<u>83,510</u>
<b>NET INCOME/(EXPENDITURE)</b>	(543)	12,101	11,558
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	16,552	(3,789)	12,763

**R-Space Gallery**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

<b>4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £ <hr/>	Restricted funds £ <hr/>	Total funds £ <hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	16,009 <hr/> <hr/>	8,312 <hr/> <hr/>	24,321 <hr/> <hr/>
<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.3.23 £ <hr/>	31.3.22 £ <hr/>
Other creditors		2	55
Accrued expenses		1,336 <hr/>	1,268 <hr/>
		1,338 <hr/> <hr/>	1,323 <hr/> <hr/>
<b>6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		31.3.23 £ <hr/>	31.3.22 £ <hr/>
Accruals and deferred income		-	15,000
Deferred government grants		- <hr/>	9,910 <hr/>
		- <hr/> <hr/>	24,910 <hr/> <hr/>
<b>7. MOVEMENT IN FUNDS</b>		Net movement in funds £ <hr/>	At 31.3.23 £ <hr/>
<b>Unrestricted funds</b>	At 1.4.22 £ <hr/>		
General Fund	16,009	7,130	23,139
<b>Restricted funds</b>			
Arts Council of Northern Ireland	8,312	4,720	13,032
National Lottery Heritage Fund	- <hr/>	49,676 <hr/>	49,676 <hr/>
	8,312 <hr/>	54,396 <hr/>	62,708 <hr/>
<b>TOTAL FUNDS</b>	24,321 <hr/> <hr/>	61,526 <hr/> <hr/>	85,847 <hr/> <hr/>

**R-Space Gallery**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	16,740	(9,610)	7,130
<b>Restricted funds</b>			
Arts Council of Northern Ireland	56,910	(52,190)	4,720
Artists	785	(785)	-
LCCC	735	(735)	-
National Lottery Heritage Fund	49,676	-	49,676
	<u>108,106</u>	<u>(53,710)</u>	<u>54,396</u>
<b>TOTAL FUNDS</b>	<u><u>124,846</u></u>	<u><u>(63,320)</u></u>	<u><u>61,526</u></u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General Fund	16,552	(543)	16,009
<b>Restricted funds</b>			
Arts Council of Northern Ireland	(6,303)	14,615	8,312
Halifax	2,514	(2,514)	-
	<u>(3,789)</u>	<u>12,101</u>	<u>8,312</u>
<b>TOTAL FUNDS</b>	<u><u>12,763</u></u>	<u><u>11,558</u></u>	<u><u>24,321</u></u>

## R-Space Gallery

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	21,760	(22,303)	(543)
<b>Restricted funds</b>			
Arts Council of Northern Ireland	63,283	(48,668)	14,615
Halifax	-	(2,514)	(2,514)
Artists	2,125	(2,125)	-
Foyle Foundation	2,500	(2,500)	-
LCCC	5,400	(5,400)	-
	<u>73,308</u>	<u>(61,207)</u>	<u>12,101</u>
<b>TOTAL FUNDS</b>	<u><u>95,068</u></u>	<u><u>(83,510)</u></u>	<u><u>11,558</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General Fund	16,552	6,587	23,139
<b>Restricted funds</b>			
Arts Council of Northern Ireland	(6,303)	19,335	13,032
Halifax	2,514	(2,514)	-
National Lottery Heritage Fund	-	49,676	49,676
	<u>(3,789)</u>	<u>66,497</u>	<u>62,708</u>
<b>TOTAL FUNDS</b>	<u><u>12,763</u></u>	<u><u>73,084</u></u>	<u><u>85,847</u></u>

## R-Space Gallery

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	38,500	(31,913)	6,587
<b>Restricted funds</b>			
Arts Council of Northern Ireland	120,193	(100,858)	19,335
Halifax	-	(2,514)	(2,514)
Artists	2,910	(2,910)	-
Foyle Foundation	2,500	(2,500)	-
LCCC	6,135	(6,135)	-
National Lottery Heritage Fund	49,676	-	49,676
	181,414	(114,917)	66,497
<b>TOTAL FUNDS</b>	<b>219,914</b>	<b>(146,830)</b>	<b>73,084</b>

#### 8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

## R-Space Gallery

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	908	8,321
<b>Other trading activities</b>		
Hire fees	440	300
Exhibition sales	1,177	3,036
	1,617	3,336
<b>Charitable activities</b>		
Grants	107,321	83,411
Other income	15,000	-
	122,321	83,411
<b>Total incoming resources</b>	124,846	95,068
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	10,613	8,138
Curator	25,000	28,000
Insurance	1,175	1,042
Light and heat	1,125	586
Telephone	1,073	940
Postage and stationery	278	671
Advertising	302	981
Sundries	(42)	90
Exhibition & artist costs	11,715	15,980
Equipment & materials	-	566
Freelance costs	-	3,525
Reserves provision	-	15,000
Rent & rates	5,818	5,813
Professional fees & subscriptions	2,270	320
Motor & travel	1,902	450
Bank charges	167	159
Equipment repairs	1,009	429
	62,405	82,690

This page does not form part of the statutory financial statements

**R-Space Gallery**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	915	820
Total resources expended	<u>63,320</u>	<u>83,510</u>
<b>Net income</b>	<u>61,526</u>	<u>11,558</u>

This page does not form part of the statutory financial statements

**R-Space Gallery**

Northern Ireland - Charity number 106350

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# Annual return

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**REGISTERED COMPANY NUMBER: NI610493 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: 106350**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2023  
for  
R-Space Gallery**

McCleary & Company Ltd  
Chartered Accountants  
Quaker Buildings  
High Street  
Lurgan  
Craigavon  
Co. Armagh  
BT66 8BB

## R-Space Gallery

### Contents of the Financial Statements for the Year Ended 31 March 2023

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<b>Independent Examiner's Report</b>	5 to 6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 15
<b>Detailed Statement of Financial Activities</b>	16 to 17

## **R-Space Gallery**

### **Report of the Trustees for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Throughout 2022-2023, R-Space Gallery continued to successfully pursue its charitable objects as defined in its governing document:

(1) To advance the arts, including contemporary visual arts and crafts, for the benefit of the public in the Lisburn and Castlereagh area and its environs in Northern Ireland (hereinafter called the "area of benefit") and in particular:

- (a) to advance the education of the public in the arts including contemporary arts and crafts, and to encourage appreciation for and participation in all forms of the arts by any charitable means the directors see fit;
- (b) to co-ordinate the provision of advice, support, training and mentoring and provision of facilities for the purpose of the encouragement and stimulation of those falling within the creative sector and community arts sector, by any charitable means the directors see fit.

(2) To promote community development and encourage community spirit and civic pride by organising or facilitating provision of activities and or space to support delivery of arts, cultural, tourism, recreational, well-being, and other initiatives that support community integration and stimulation of artistic creativity in the area of benefit.

## **R-Space Gallery**

### **Report of the Trustees for the Year Ended 31 March 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

###### **Exhibition programme**

Major annual funding from the Arts Council of Northern Ireland allowed R-Space to develop and deliver its high-quality annual exhibition programme which is instrumental to the pursuit of our objectives.

R-Space run a series of diverse, innovative and imaginative exhibitions and activities in our gallery space in Lisburn. Exhibitions encompassed visual arts, crafts, design and music, and were accompanied by talks, workshops and other events open to the public. Throughout the programme we collaborated with several local and international artists and creative professionals at different stages of their career, offering them all support, advice and opportunities for professional development.

'Adornment: Re-Use & Re-Imagine' Exhibition (August - September 2022) - We partnered with the Association of Contemporary Jewellery and Silversmithing in Northern Ireland on this unique exhibition. Together we showcased the works of ten artists/makers highlighting distinctive characteristics of jewelry, silversmithing and textile art, as well as overlaps between them creating new unexpected synergies and directions in contemporary practices.

'Materials, Messages and Meaning #11: Sustainability' Exhibition (November - 9 December 2022) - Our curatorial team carries out ongoing research on topics and issues relevant to contemporary art, our society and providing food for thought to our audiences. Through an open call we selected and presented three visual artists (Jasper McKinney, Molly Mia Murphy and Judith Waring) whose work explored the theme 'sustainability' and looked at climate change, regeneration and growth.

'A Life In Dub' Exhibition (January - February 2023) - This tribute exhibition celebrated musician Philip Poleon's life in dub and reggae music. It explored his work with a number of renowned international artists he collaborated with over the years (e.g. Horace Andy, Gregory Isaacs and Lee Scratch Perry) and invited visitors to join his live music and jamming sessions.

'Stitch Me Up For Life' Exhibition (March 2023) - This exhibition by textile and embroidery expert Janet Hackney focussed on various aspects of her work, from her preparatory drawings and designs, to fashion garments, period costumes, textile landscapes, and textile workshops, thus providing other artists with learning experiences and the public with an appreciation of different artistic techniques.

'Re: New Wallace Collection #5' Project (April - May 2022) - A higher level of mentoring and guidance was offered to the artists working on our annual 'Re:New Wallace' project with the support of specialist advisor Anthea McWilliams. This initiative offers artists the opportunity to carry out research about the Wallace Collection in London, and create an artistic response to it that resonates with our contemporaries and highlights Sir Richard Wallace's legacy and links with Lisburn and County Antrim. Fountains were donated by Sir Richard Wallace to Lisburn and Paris in the 1870s. This connection allowed the project to grow and take on a new international dimension. R-Space liaised with the Society of Wallace Fountains in Paris to celebrate the 150th anniversary of the donations. To mark this occasion R-Space commissioned an animation entitled 'Oh, l'eau, l'eau!' with music by two composers - French Nelson Santoni and Northern Irish Neil Foster, who together with animator Meg Earls created a short piece telling the story of Sir Richard Wallace growing up in Paris and how he came to design and donate fifty drinking fountains to the city. The work was premiered at an exhibition in the gallery space and also online thus reaching local and international audiences.

## **R-Space Gallery**

### **Report of the Trustees for the Year Ended 31 March 2023**

#### **OBJECTIVES AND ACTIVITIES**

Our exhibition programme engaged numerous participants and audiences and promoted their understanding and appreciation of the arts. Talks, community workshops and other participatory events also encouraged them to learn new skills. All our initiatives were free of charge and took place in the welcoming and shared space of our gallery, thus encouraging access and participation from diverse individuals and communities, living in or visiting Lisburn/Northern Ireland. Digital art content for all exhibitions on our website and social media also allowed us to reach viewers internationally. We believed we provided an enriching programme and we were delighted to receive many positive comments about their experience of our gallery and arts activities.

#### Sustainability

R-Space continued to maintain its sustainability throughout this year and ensured that financial resources were in place to pursue its charitable objects, with the main grant being the Arts Council NI for its exhibition programme and with unrestricted funds also contributing to costs. The charity thus closed the year in a stable financial position.

#### Future developments

R-Space strives to secure funding to expand our programme. We were delighted to be awarded a substantial grant from the National Lottery Heritage Fund at the end of the year to deliver the Linen Biennale in the new year. This project led by R-Space Gallery, is a bi-annual festival of heritage, arts, craft and design. It includes exhibitions, discussions, workshops and events with partners across Northern Ireland, celebrating linen heritage, while giving it contemporary relevance.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Management & Governance

R-Space continued to be managed by a strong and enthusiastic operational team of managers with a wealth of expertise and experience in management, programming, development, marketing and administration.

The Board of Trustees supported and guided the team thanks to their wide range of expertise and a strong breadth of experience, both from within the cultural and private/business sectors. Their governance commitment was also recognised by Arts & Business NI, with the charity being shortlisted for their awards in the Inspirational Trustee category.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

NI610493 (Northern Ireland)

##### **Registered Charity number**

106350

##### **Registered office**

32 Castle Street  
Lisburn  
Co. Antrim  
BT27 4XE

## R-Space Gallery

### Report of the Trustees for the Year Ended 31 March 2023

#### Trustees

Mr John Millar Bradbury Semi Retired  
Mr George Clarke Chartered Surveyor  
Mr Norbert M P Sagnard IT Consultant  
Mr Paul Michael Beaton Teacher (resigned 4.4.23)  
Ms Karen Mooney Retired (appointed 31.3.23)

#### Independent Examiner

John McCleary FCA  
McCleary & Company Ltd  
Chartered Accountants  
Quaker Buildings  
High Street  
Lurgan  
Craigavon  
Co. Armagh  
BT66 8BB

Overall 2022-23 was a successful year that strengthened the organisation and prepared it to move with confidence into 2023-24 with new initiatives and collaborations that increase appreciation, practice, and enjoyment of the arts and benefit the public.

Approved by order of the board of trustees on 25 January 2024 and signed on its behalf by:

A handwritten signature in black ink that reads "GA Clarke". The signature is written in a cursive style and is underlined with a long, horizontal stroke.

Mr George Clarke - Trustee

**Independent Examiner's Report to the Trustees of  
R-Space Gallery**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages seven to fifteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

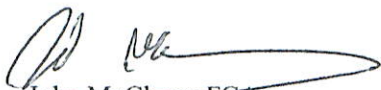
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary FCA

The Institute of Chartered Accountants in Ireland

McCleary & Company Ltd  
Chartered Accountants  
Quaker Buildings  
High Street  
Lurgan  
Craigavon  
Co. Armagh  
BT66 8BB

**Independent Examiner's Report to the Trustees of  
R-Space Gallery**

25 January 2024

## R-Space Gallery

### Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		908	-	908	8,321
<b>Charitable activities</b>					
Other Income		15,000	-	15,000	-
Grants Receivable		-	107,321	107,321	83,411
Other trading activities	2	832	785	1,617	3,336
<b>Total</b>		<u>16,740</u>	<u>108,106</u>	<u>124,846</u>	<u>95,068</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct Costs		8,695	53,710	62,405	82,690
Support costs		915	-	915	820
<b>Total</b>		<u>9,610</u>	<u>53,710</u>	<u>63,320</u>	<u>83,510</u>
<b>NET INCOME</b>		7,130	54,396	61,526	11,558
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		16,009	8,312	24,321	12,763
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>23,139</u></u>	<u><u>62,708</u></u>	<u><u>85,847</u></u>	<u><u>24,321</u></u>

The notes form part of these financial statements

## R-Space Gallery

### Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		24,477	62,708	87,185	50,554
<b>CREDITORS</b>					
Amounts falling due within one year	5	(1,338)	-	(1,338)	(1,323)
<b>NET CURRENT ASSETS</b>					
		23,139	62,708	85,847	49,231
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		23,139	62,708	85,847	49,231
<b>CREDITORS</b>					
Amounts falling due after more than one year	6	-	-	-	(24,910)
<b>NET ASSETS</b>					
		23,139	62,708	85,847	24,321
<b>FUNDS</b>					
Unrestricted funds	7			23,139	16,009
Restricted funds				62,708	8,312
<b>TOTAL FUNDS</b>					
				85,847	24,321

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**R-Space Gallery**

**Balance Sheet - continued**  
**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024 and were signed on its behalf by:



Mr Norbert M P Sagnard - Trustee

## R-Space Gallery

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## R-Space Gallery

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Hire fees	440	300
Exhibition sales	1,177	3,036
	1,617	3,336
	1,617	3,336

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,321	-	8,321
<b>Charitable activities</b>			
Grants Receivable	12,228	71,183	83,411
Other trading activities	1,211	2,125	3,336
	21,760	73,308	95,068
<b>Total</b>	21,760	73,308	95,068
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct Costs	21,483	61,207	82,690
Support costs	820	-	820
	22,303	61,207	83,510
<b>Total</b>	22,303	61,207	83,510
<b>NET INCOME/(EXPENDITURE)</b>	(543)	12,101	11,558
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	16,552	(3,789)	12,763

**R-Space Gallery**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

<b>4.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted funds £	Total funds £
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS CARRIED FORWARD</b>	16,009	8,312	24,321
		<u>          </u>	<u>          </u>	<u>          </u>
<b>5.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.3.23 £	31.3.22 £
	Other creditors		2	55
	Accrued expenses		1,336	1,268
			<u>          </u>	<u>          </u>
			1,338	1,323
			<u>          </u>	<u>          </u>
<b>6.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		31.3.23 £	31.3.22 £
	Accruals and deferred income		-	15,000
	Deferred government grants		-	9,910
			<u>          </u>	<u>          </u>
			-	24,910
			<u>          </u>	<u>          </u>
<b>7.</b>	<b>MOVEMENT IN FUNDS</b>		Net movement in funds £	At 31.3.23 £
	<b>Unrestricted funds</b>	At 1.4.22 £		
	General Fund	16,009	7,130	23,139
	<b>Restricted funds</b>			
	Arts Council of Northern Ireland	8,312	4,720	13,032
	National Lottery Heritage Fund	-	49,676	49,676
		<u>          </u>	<u>          </u>	<u>          </u>
		8,312	54,396	62,708
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	24,321	61,526	85,847
		<u>          </u>	<u>          </u>	<u>          </u>

**R-Space Gallery**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	16,740	(9,610)	7,130
<b>Restricted funds</b>			
Arts Council of Northern Ireland	56,910	(52,190)	4,720
Artists	785	(785)	-
LCCC	735	(735)	-
National Lottery Heritage Fund	49,676	-	49,676
	<u>108,106</u>	<u>(53,710)</u>	<u>54,396</u>
<b>TOTAL FUNDS</b>	<u><u>124,846</u></u>	<u><u>(63,320)</u></u>	<u><u>61,526</u></u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General Fund	16,552	(543)	16,009
<b>Restricted funds</b>			
Arts Council of Northern Ireland	(6,303)	14,615	8,312
Halifax	2,514	(2,514)	-
	<u>(3,789)</u>	<u>12,101</u>	<u>8,312</u>
<b>TOTAL FUNDS</b>	<u><u>12,763</u></u>	<u><u>11,558</u></u>	<u><u>24,321</u></u>

## R-Space Gallery

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	21,760	(22,303)	(543)
<b>Restricted funds</b>			
Arts Council of Northern Ireland	63,283	(48,668)	14,615
Halifax	-	(2,514)	(2,514)
Artists	2,125	(2,125)	-
Foyle Foundation	2,500	(2,500)	-
LCCC	5,400	(5,400)	-
	<u>73,308</u>	<u>(61,207)</u>	<u>12,101</u>
<b>TOTAL FUNDS</b>	<u><u>95,068</u></u>	<u><u>(83,510)</u></u>	<u><u>11,558</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General Fund	16,552	6,587	23,139
<b>Restricted funds</b>			
Arts Council of Northern Ireland	(6,303)	19,335	13,032
Halifax	2,514	(2,514)	-
National Lottery Heritage Fund	-	49,676	49,676
	<u>(3,789)</u>	<u>66,497</u>	<u>62,708</u>
<b>TOTAL FUNDS</b>	<u><u>12,763</u></u>	<u><u>73,084</u></u>	<u><u>85,847</u></u>

## R-Space Gallery

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	38,500	(31,913)	6,587
<b>Restricted funds</b>			
Arts Council of Northern Ireland	120,193	(100,858)	19,335
Halifax	-	(2,514)	(2,514)
Artists	2,910	(2,910)	-
Foyle Foundation	2,500	(2,500)	-
LCCC	6,135	(6,135)	-
National Lottery Heritage Fund	49,676	-	49,676
	181,414	(114,917)	66,497
<b>TOTAL FUNDS</b>	<b>219,914</b>	<b>(146,830)</b>	<b>73,084</b>

#### 8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

## R-Space Gallery

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	908	8,321
<b>Other trading activities</b>		
Hire fees	440	300
Exhibition sales	1,177	3,036
	1,617	3,336
<b>Charitable activities</b>		
Grants	107,321	83,411
Other income	15,000	-
	122,321	83,411
<b>Total incoming resources</b>	124,846	95,068
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	10,613	8,138
Curator	25,000	28,000
Insurance	1,175	1,042
Light and heat	1,125	586
Telephone	1,073	940
Postage and stationery	278	671
Advertising	302	981
Sundries	(42)	90
Exhibition & artist costs	11,715	15,980
Equipment & materials	-	566
Freelance costs	-	3,525
Reserves provision	-	15,000
Rent & rates	5,818	5,813
Professional fees & subscriptions	2,270	320
Motor & travel	1,902	450
Bank charges	167	159
Equipment repairs	1,009	429
	62,405	82,690

This page does not form part of the statutory financial statements

**R-Space Gallery**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	915	820
Total resources expended	<u>63,320</u>	<u>83,510</u>
<b>Net income</b>	<u>61,526</u>	<u>11,558</u>

This page does not form part of the statutory financial statements