

South Lough Neagh Regeneration Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of South Lough Neagh Regeneration Association present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

To attract and encourage investment in the economic, social and environmental well being of the Shores of Lough Neagh.

Financial Results

At the end of the financial year the charity has assets of £96,106 (2023 - £125,767) and liabilities of £1,842 (2023 - £171). The net assets of the charity have decreased by £(31,332).

Principal Risks and Uncertainties

Our Mission

To attract and encourage investment in the economic social and environmental well being of southern shores of Lough Neagh; to generate activity, employment, enthusiasm and pride in the community.

Chairmans Report 2024

Overall, SLNRA continues to provide much needed service to those living in the South Lough Neagh rural areas and continues to engage with the community on a weekly basis; we continue to work in partnership with other charitable organisations, groups and community representatives and are part of the NI wide Healthy Living Centre Alliance and hold Healthy living Centre status. We also continue to have strong links with the Communities Dept. of ABC Council from whom we receive our core funding. Continued budget issues in Council, has meant that all organisation in the community/voluntary sector have had their core funding reduced.

All well being programmes listed below were face to face to support to the people living in rural SLNRA area.

Heritage 4 Health Programme continued in 2024 with an additional 10 week programme highlighting workshops to help participants maintain physical, mental and emotional health for example, Chinese medicine cooking demonstration, traditional crafts, Chi Qong, traditional dancing and an end celebration. This group bonded so well and feedback was continued connections, so, we now have a successful established rural Weekly walk group.

We also worked in partnership with Bryson Group electricity Jan- end March 2024 assisting rural people from low incomes claim their eligible payment as well as promoting this. Our Schools Programme continued in 2024 involving Art therapy in 5 rural primary schools for 6 weeks in each school focusing on supporting children's mental and emotional well being. Our TAK£500 support from ABC Council in 2024 enabled us to run A Chill Out Relax Project for teens and families which was well received and feedback proving this would be very welcome again in the future. This was in partnership with Maghera, Derrytrasna, Derrymacash and Aghagallon youthclubs.

Towards the end of 2024, we successfully benefited from Healthy Living Alliance funds for a Garden visit and historical tour of Newcastle which combated isolation, created new connections and much needed social outlet.

General Management

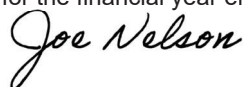
On the general management and governance requirements we continue to meet our statutory duties in relation to the business. The Board continues to meet regularly, where a considerable time and effort is spent managing the issues that have challenged us over the past few years. These have been well documented and as such are a hindrance to the organisation's development. In the coming year we will continue to focus on our core delivery as already described. It is a key objective going forward to rejuvenate and refocus our business so that we become less reliant on traditional sources of income.

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Joe Nelson
Chairman,

Structure, governance and Management

Governing Document

South Lough Neagh Regeneration Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th August 2005. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member. The company is under the control of the Directors, who are therefore acting Trustees for the charity.

South Lough Neagh Regeneration Association under a Service level Agreement with the Loughshore Care partnership continue to deliver a range of services for older people in the area through the management of volunteers who deliver a Day Care Service and Befriending Scheme.

The group were able to use the evaluation of the Loughshore Access to Basic Health & Well-being project to support its application to the Big Lottery - Connecting Young Families Programme. This application was successful securing funding for 5 years to deliver the Loughshore Family Action Project focusing on services for families.

Appointment of director

As described in the Articles of Association, a new director may be eligible for appointment if 21 days before the Annual General Meeting, written notice is deposited with the registered office of the intended proposal, signed by a member and signed by the person to be proposed, so as to indicate their willingness to be elected.

Director induction & training

New directors are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Board and decision making process and recent financial performance of the charity. Directors are encouraged to view the Charities Commission website so as to gain a full understanding of their roles and responsibilities.

Risk Management

The Directors have a risk management strategy which comprises an annual review of the risks the company faces, the establishment of systems and procedures to mitigate those risks identified and the implementation of procedures designed to minimise any potential impact on the company.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Jacinta Cusack
Michela Cusack
Alan John Emerson (Resigned 3 January 2024)
Hazel Guiney (Resigned 1 January 2024)
Conor Martin Jordan (Resigned 13 August 2024)
Joseph Nelson
Joan Patricia Aldridge
Mairead Abraham
Frances Kerr

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. South Lough Neagh Regeneration Association subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Financial Review & Reserves Policy

The charity, with the aid of sound financial management and the support of both its staff and volunteers, generated a positive financial outcome for the year, given the current economic climate.

Reserves Policy

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The Board has examined the charity's requirements for reserves in light of the main risks of the organisation. It believes the charity should hold reserves because the organisations significantly dependent upon grant income which can be subject to fluctuation and requires protection against, and the ability to continue operating despite, catastrophic or lesser but damaging events. The Board believes that the minimum level of unrestricted designated reserves should be between £50,000 and £60,000. The level of resources will be calculated and reviewed annually and will be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

Statement as to disclosure of information to independent examiners

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

PUBLIC BENEFIT STATEMENT

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the guidance provided by bodies such as the Charity Commission for Northern Ireland and HM Revenue and Customs on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries. The benefits of South Lough Neagh Regeneration Association are both clear and directly related to the charity's aims and objectives. These benefits are and will be demonstrated through surveys of satisfaction at the end of any course, increased attendance at relevant meetings and advice and guidance sought by members. The charity beneficiaries are people living in the Lough Neagh area and the surrounding areas.

Approved by the Board of Trustees on 15 September 2025 and signed on its behalf by:



Joseph Nelson
Trustee

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2024

The trustees, who are also directors of South Lough Neagh Regeneration Association for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 15 September 2025 and signed on its behalf by:



Joseph Nelson
Trustee