

STEWARTSTOWN DEVELOPMENT ASSOCIATION LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2018

The directors present their annual report and financial statements for the year ended 30 June 2018.

Principal activities

The company is limited by guarantee and does not have a share capital.

The company is funded as a Local Development Association. The directors' aim is to continue to broaden the range of services offered to include those offered by other Local Development Associations. The company obtained charitable status on 15 February 2017. All income and expenses in the accounts is unrestricted.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr P Smith

Mr W Armstrong

Mr P Park

Mr K Gilmour

Ms N McReynolds

Ms P Smith

(Resigned 30 September 2017)

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr W Armstrong

Director

1 November 2018

Mr P Park

Director

1 November 2018