

**A.B.B.E.Y. SURE START**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**COMPANY REGISTRATION NUMBER NI 041606**

**CHARITY REGISTRATION NUMBER NIC 106269**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
**547 FALLS ROAD**  
**BELFAST**  
**BT11 9AB**

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**OFFICERS AND OTHER INFORMATION**

<b>Directors</b>	Colette Gray Councillor James Goodman Joyce Rainey Councillor William Webb
<b>Management Committee</b>	Claire Humphries Joyce Rainey Rose Montgomery Billy Webb Leah Rea Michael Goodman Debbie Williams
<b>Secretary</b>	Mary Catherine Todd
<b>Project Manager</b>	Mary Catherine Todd
<b>Registered Office</b>	440 Shore Road Newtownabbey Co Antrim BT37 9RU
<b>Auditors</b>	O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
<b>Solicitors</b>	James J Macaulay 2 North Street Carrickfergus BT38 7AQ
<b>Bankers</b>	Ulster Bank Limited 2 Farmley Road Glengormley Newtownabbey Co Antrim BT36 7QU
<b>Company Registration Number</b>	NI 041606
<b>Charity Registration Number</b>	XR 53098
<b>Charity Commission for Northern Ireland Registration Number</b>	NIC 106269

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**FOR THE YEAR ENDED 31ST MARCH 2023**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Opinion**

We have audited the financial statements of A.B.B.E.Y. Sure Start (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



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**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the Charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of any non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

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**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

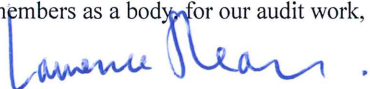
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body for our audit work, for this report, or for the opinions we have formed.



**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**  
547 Falls Road  
Belfast  
BT11 9AB

**Dated:** 14th September 2023



**A.B.B.E.Y. SURE START**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**STATEMENT OF ACCOUNTING POLICIES**

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Going Concern**

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

Premises adaptations	4% reducing balance
Office equipment	20% straight line
Computer equipment	20% straight line

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**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Repairs and Renewals**

All repairs and renewals are written off as incurred.

**Pension Costs**

The charity does currently operate a defined contribution pension scheme.

This is operated via Early Years Members Group Personal Pension Scheme in conjunction with Verity Pensions.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

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**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Fund Accounting**

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the charitable objectives of the charity unless the funds have been designated for other purposes.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

The income received from funders depends on the charity meeting detailed criteria on expenses plans.

Grants given under such conditions are also given subject to them being obtained for in connection with the furtherance of the charity's aims and objectives.

Such income can be repayable to the funder if such expenses plans and criteria are not met.

Such income is only deferred when the donor specifies that the grant/donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related goods/services are provided.

Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income is deferred when: fees/performance related grants are received in advance of the performance/event to which they relate.

**Reserves Policy**

Restricted funds must be be utilised in compliance with funder criteria. Specifically, HSCB Department of Education Governance and Accountability guidance also provides details of a new reserves policy.

Sure Start Projects are permitted to hold a maximum of two weeks equivalent of their annual budget allocation as reserves, if required, for working capital requirements at the financial year end.

In line with the requirement from our key funder, the organisation is unable to allocate any unused funding to reserves. All unspent monies must be returned to the funder. The funder has also assumed the responsibility for meeting any dissolution costs should the organisation cease to operate.



**A.B.B.E.Y. SURE START**  
**STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	NOTES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	1	-	-	-	-	-
Income from investments	2	-	-	-	-	-
Income from charitable activities	3	-	923,263	-	923,263	893,849
Income from other trading activities	4	-	-	-	-	-
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>-</b>	<b>923,263</b>	<b>-</b>	<b>923,263</b>	<b>893,849</b>
<b>EXPENDITURE ON:</b>						
Expenditure on raising funds	5	-	-	-	-	-
Expenditure on charitable activities	6	-	924,690	-	924,690	887,978
Other expenditure		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>-</b>	<b>924,690</b>	<b>-</b>	<b>924,690</b>	<b>887,978</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>-</b>	<b>(1,427)</b>	<b>-</b>	<b>(1,427)</b>	<b>5,871</b>
Transfers between funds		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>-</b>	<b>(1,427)</b>	<b>-</b>	<b>(1,427)</b>	<b>5,871</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>TOTAL FUNDS BROUGHT FORWARD</b>	12/13/15/16	<b>-</b>	<b>34,148</b>	<b>-</b>	<b>34,148</b>	<b>28,277</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	12/13/15/16	<b>-</b>	<b>32,721</b>	<b>-</b>	<b>32,721</b>	<b>34,148</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a  
Statement of Total Recognised Gains and Losses has not been prepared

All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

**A.B.B.E.Y. SURE START**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2023**

	NOTES	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	9	-	-
<b>CURRENT ASSETS</b>			
Debtors and prepayments	10	16,640	35,347
Cash at bank		27,491	12,688
Cash in hand		670	670
		44,801	48,705
<b>Creditors: amounts falling due within one year</b>	11	(12,080)	(14,557)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		32,721	34,148
<b>TOTAL ASSETS LESS CURRENT ASSETS/( LIABILITIES )</b>		32,721	34,148
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>NET ASSETS/(LIABILITIES)</b>		32,721	34,148
<b>FUNDS:</b>			
<b>ENDOWMENT FUNDS</b>		-	-
<b>UNRESTRICTED INCOME FUNDS</b>	12/13/15	-	-
<b>RESTRICTED INCOME FUNDS</b>	12/13/16	32,721	34,148
		32,721	34,148

**APPROVED ON BEHALF OF THE BOARD OF DIRECTORS :**

  
**JOYCE RAINEY**  
**DIRECTOR**

**DATE** 14th September 2023

**The accompanying accounting policies and notes form part of these financial statements**

**A.B.B.E.Y. SURE START**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	NOTES	2023 £	2022 £
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	14	14,803	(5,346)
Net cash inflow/(outflow) from operating activities		14,803	(5,346)
<b>Investing activities</b>			
Investment income		-	-
Purchase of tangible fixed assets		-	-
Acquisition of investments		-	-
Disposal of investments		-	-
Disposal of tangible fixed assets		-	-
Net cash from investing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		14,803	(5,346)
Cash and cash equivalents at the beginning of the year		13,358	18,704
Cash and cash equivalents at the end of the year		<u>28,161</u>	<u>13,358</u>
Relating to:			
Cash at bank and in hand		<u>28,161</u>	<u>13,358</u>

The accompanying accounting policies and notes form part of these financial statements

**A.B.E.Y. SURE START**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Donations	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
	-	-	-	-	-	-

**2. INCOME FROM INVESTMENTS**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	-	-	-	-	-	-
	-	-	-	-	-	-

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Health & Social Care Board - Department of Education Core Funding	-	805,079	805,079	-	781,630	781,630
Health & Social Care Board - Department of Education Expansion Funding	-	118,184	118,184	-	106,219	106,219
Health & Social Care Board - Department of Education Capital Funding	-	-	-	-	6,000	6,000
	-	923,263	923,263	-	893,849	893,849

**4. INCOME FROM OTHER TRADING ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Fundraising	-	-	-	-	-	-
	-	-	-	-	-	-

**A.B.B.E.Y. SURE START**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**5. EXPENDITURE ON RAISING FUNDS**

Promotional and fundraising costs

Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
-	-	-	-	-	-
-	-	-	-	-	-

**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Wages and salaries ( <i>See Note 8</i> )	-	554,885	554,885	-	506,485	506,485
Pension costs ( <i>See Note 8</i> )	-	11,126	11,126	-	10,824	10,824
Social security costs ( <i>See Note 8</i> )	-	22,119	22,119	-	11,723	11,723
Recruitment expenses	-	5,049	5,049	-	3,899	3,899
Training and development	-	12,745	12,745	-	14,888	14,888
Travel costs	-	4,883	4,883	-	3,152	3,152
Project costs- accountable body	-	22,497	22,497	-	20,207	20,207
Project costs- lead body costs	-	25,539	25,539	-	24,795	24,795
Project costs- project materials and equipment	-	3,844	3,844	-	14,024	14,024
Project costs- project programmes, events and activities	-	77,875	77,875	-	81,652	81,652
Department of Education (DE) core funding retraction Q4 underspend 2022/23 ( <i>Note 11</i> )	-	-	-	-	8,591	8,591
Sundry expenses	-	-	-	-	2,933	2,933
	-	<b>740,562</b>	<b>740,562</b>	-	<b>703,173</b>	<b>703,173</b>

**Support Costs and Governance costs**

Telephone and internet	-	10,049	10,049	-	8,559	8,559
Rent and rates	-	79,136	79,136	-	64,027	64,027
Heat and light	-	7,956	7,956	-	8,637	8,637
Room hire	-	3,422	3,422	-	7,246	7,246
Premises expenses	-	33,508	33,508	-	26,563	26,563
Premises expenses - capital works	-	-	-	-	6,000	6,000
Insurance	-	12,890	12,890	-	12,473	12,473
Computer software and office equipment maintenance costs	-	5,053	5,053	-	10,709	10,709
Printing, postage and stationery	-	13,348	13,348	-	14,645	14,645
Advertising	-	3,500	3,500	-	5,654	5,654
Repairs and maintenance	-	-	-	-	-	-
Legal and professional fees	-	6,195	6,195	-	11,335	11,335
Subscriptions	-	4,722	4,722	-	4,953	4,953
Depreciation	-	-	-	-	-	-
Audit fees	-	3,606	3,606	-	3,312	3,312
Annual return fee	-	13	13	-	13	13
Bank interest and charges	-	730	730	-	679	679
	-	<b>184,128</b>	<b>184,128</b>	-	<b>184,805</b>	<b>184,805</b>

**TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES**

-	<b>924,690</b>	<b>924,690</b>	-	<b>887,978</b>	<b>887,978</b>
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**A.B.B.E.Y. SURE START**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>7. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR</b>	<b>2023</b>	<b>2022</b>
<b>This is stated after charging/(crediting)</b>	<b>£</b>	<b>£</b>
Auditors remuneration	3,606	3,312
Depreciation	-	-

<b>8. SALARY COSTS AND EMOLUMENTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Total staff costs were as follows:		
Wages and salaries - key management personnel	41,329	41,469
Wages and salaries - other staff	513,556	465,016
Pension Costs - key management personnel	-	-
Pension Costs - other staff	11,126	10,824
Employer social security costs - key management personnel	4,687	4,503
Employer social security costs - other staff	25,186	21,872
Employer social security costs - Statutory Maternity Pay Recoverable	(5,042)	(10,652)
Employer social security costs - Employment Allowance	(2,712)	(4,000)
	<b>588,130</b>	<b>529,032</b>

The average monthly number of employees during the year was as follows:	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
	40	38

No employees had emoluments in excess of £60,000 (2022: £Nil)

**Trustees' remuneration and benefits**

There was no trustees' remuneration or other benefits for the year ended 31st March 2023. (2022: £Nil)

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31st March 2023. (2022: £Nil)

**A.B.B.E.Y. SURE START**  
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**9. TANGIBLE FIXED ASSETS**

	Premises Adaptations £	Office Equipment £	Computer Equipment £	Total £
<b>COST</b>				
As at 1st April 2022	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st March 2023	-	-	-	-
<b>DEPRECIATION</b>				
As at 1st April 2022	-	-	-	-
Charge for year	-	-	-	-
Eliminated on disposal	-	-	-	-
As at 31st March 2023	-	-	-	-
Net book value 2023	-	-	-	-
Net book value 2022	-	-	-	-

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<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Debtors	-	6,472
Prepayments	16,640	28,875
	<u>16,640</u>	<u>35,347</u>

<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Social security costs and other taxes	33	33
Net pay control account	-	-
Accrued expenses	3,589	5,149
HSCB (Department of Education) Q4 2022/23 draft accumulated underspend	8,458	9,375
	<u>12,080</u>	<u>14,557</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Tangible Fixed Assets £</b>	<b>Debtors and Prepayments £</b>	<b>Cash at Bank and in Hand £</b>	<b>Creditors and Accruals £</b>	<b>2023 £</b>	<b>2022 £</b>
Unrestricted Funds	-	-	-	-	-	-
Restricted Funds	-	16,640	28,161	(12,080)	32,721	34,148
Total Funds	<u>-</u>	<u>16,640</u>	<u>28,161</u>	<u>(12,080)</u>	<u>32,721</u>	<u>34,148</u>

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**13. MOVEMENT IN FUNDS**

	Opening Balance £	Income £	Expenditure £	Net Movement in Funds 2023 £	Transfers between Funds £	2023 £	2022 £
Unrestricted Funds	-	-	-	-	-	-	-
Restricted Funds ( <i>See Analysis Below</i> )	34,148	923,263	(924,690)	(1,427)	-	32,721	34,148
	<b>34,148</b>	<b>923,263</b>	<b>(924,690)</b>	<b>(1,427)</b>	<b>-</b>	<b>32,721</b>	<b>34,148</b>
<b>Restricted Funds:</b>							
<b>DE Core and Additional Funding:</b>							
Health & Social Care Board - DE Core Funding	34,148	923,263	(924,690)	(1,427)	-	32,721	34,148
Health & Social Care Board - DE Capital Funding	-	-	-	-	-	-	-
<b>Total DE Core and Additional Funding</b>	<b>34,148</b>	<b>923,263</b>	<b>(924,690)</b>	<b>(1,427)</b>	<b>-</b>	<b>32,721</b>	<b>34,148</b>
<b>Other Restricted Funding:</b>							
Other Income	-	-	-	-	-	-	-
<b>Total Other Restricted Funding</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Restricted Funding</b>	<b>34,148</b>	<b>923,263</b>	<b>(924,690)</b>	<b>(1,427)</b>	<b>-</b>	<b>32,721</b>	<b>34,148</b>

**Retraction of Underspent Funding**

Each year quarter four confirmed underspends against Sure Start Budgets for any financial year is not available to carry forward into subsequent years and will be retracted by the Health and Social Care Board (HSCB) in the next financial year. This confirmed quarter four underspend is shown as a creditor (HSCB (DE)) (*See Note 11*).

**14. RECONCILIATION OF OPERATING PROFIT TO NET CASH FLOW FROM OPERATING ACTIVITIES FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Operating Surplus/(Deficit) for the year	(1,427)	5,871
Depreciation	-	-
Movement in debtors	18,707	(19,174)
Movement in creditors	(2,477)	7,957
Gain on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Retraction of DE Core restricted funds	-	-
Investment income	-	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>14,803</b>	<b>(5,346)</b>

**A.B.B.E.Y. SURE START**  
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<b>15. UNRESTRICTED INCOME FUNDS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance at 1st April 2022	-	-
Incoming resources for the year	-	-
Resources expended for the year	-	-
Transfer between funds	-	-
Balance at 31st March 2023	-	-

<b>16. RESTRICTED INCOME FUNDS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance at 1st April 2022	34,148	28,277
Incoming resources for the year	923,263	893,849
Resources expended for the year	(924,690)	(887,978)
Transfer between funds	-	-
Balance at 31st March 2023	32,721	34,148

**17. LEGAL STATUS**

A.B.B.E.Y Sure Start is a Company Limited by Guarantee.

Each member has agreed to contribute £1 in the event of a compulsory winding up.

A.B.B.E.Y Sure Start is registered with The Charity Commission for Northern Ireland, Charity Number 106269. Date of registration 7th December 2016.

A.B.B.E.Y Sure Start is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.