

# Taekwon-do (NI) Ltd

Northern Ireland · Charity number 106268

## Details

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Status Received

Company number [59838](#)

Registered 2017-05-02

Register [View on the Charity Commission for Northern Ireland register](#)

## Contact

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Address 20A British Road  
Aldergrove  
Crumlin  
BT29 4dh  
BT29 4DH

Phone 02894423415

Email [taekwondoni@msn.com](mailto:taekwondoni@msn.com)

## Activities

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**Purposes:** Using the Korean martial art of Taekwon-Do the company will aim to improve health and fitness to persons of all age groups, provide inclusive services to all sectors of the community in doing so to help promote self confidence, respect and tolerance of oneself and other. Teach courtesy, integrity, self control and indomitable spirit. Reach out to the young and old in underprivileged areas to develop cross community harmony and teach Taekwon-Do regardless of religion, ideology, national boundaries or race

**What the charity does:** The advancement of amateur sport

**How the charity works:** Community development, Cross-border/cross-community, Disability, Gender, Medical/health/sickness, Sport/recreation, Volunteer development, Youth development

**Who the charity helps:** Adult training, Children (5-13 year olds), Community safety/crime prevention, Ethnic minorities, General public, Learning disabilities, Men, Mental health, Older people, Parents, Preschool (0-5 year olds), Sexual orientation, Victim support, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£18,646	£18,323	£0	0
2024-06-30	£28,126	£35,189	£0	0

## Trustees

Name	Role	Appointed
Mr Leo Gerard Maguire		
Mrs Mary Theresa Antonia Maguire		

**Taekwon-do (NI) Ltd**

Northern Ireland - Charity number 106268

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# Accounts

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**REGISTERED COMPANY NUMBER: NI059838 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: XT23088**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2025**  
**for**  
**Taekwon-Do (NI) Ltd**

R Savage & Company  
Accountants & Taxation Consultants  
Old Bank House  
2 Crossgar Road  
Saintfield  
Ballynahinch  
Co. Down  
BT24 7BD

**Taekwon-Do (NI) Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2025**

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**Taekwon-Do (NI) Ltd**

**Report of the Trustees**  
**for the Year Ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI059838 (Northern Ireland)

**Registered Charity number**

XT23088

**Registered office**

20a British Road  
Aldergrove  
Crumlin  
Co. Antrim  
BT29 4DH

**Trustees**

L G Maguire

**Company Secretary**

Mrs M T A M Maguire

Approved by order of the board of trustees on 7 October 2025 and signed on its behalf by:

L G Maguire - Trustee

**Taekwon-Do (NI) Ltd**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2025**

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		18,646	28,326
Other trading activities	2	-	(200)
<b>Total</b>		<u>18,646</u>	<u>28,126</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	5,588	5,164
<b>Charitable activities</b>			
Competitions		12,735	30,025
<b>Total</b>		<u>18,323</u>	<u>35,189</u>
<b>NET INCOME/(EXPENDITURE)</b>		323	(7,063)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,802	9,865
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,125</u></u>	<u><u>2,802</u></u>

The notes form part of these financial statements

**Taekwon-Do (NI) Ltd**

**Balance Sheet**  
**30 June 2025**

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	2,241	2,241
<b>CURRENT ASSETS</b>			
Cash at bank		1,364	1,041
<b>CREDITORS</b>			
Amounts falling due within one year	8	(480)	(480)
<b>NET CURRENT ASSETS</b>		<u>884</u>	<u>561</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,125	2,802
<b>NET ASSETS</b>		<u>3,125</u>	<u>2,802</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>3,125</u>	<u>2,802</u>
<b>TOTAL FUNDS</b>		<u>3,125</u>	<u>2,802</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 October 2025 and were signed on its behalf by:

L G Maguire - Trustee

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. OTHER TRADING ACTIVITIES**

	30.6.25	30.6.24
	£	£
Social lotteries	-	(200)
	<u>          </u>	<u>          </u>

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**3. RAISING FUNDS**

**Raising donations and legacies**

	30.6.25	30.6.24
	£	£
Support costs	987	-
	<u>          </u>	<u>          </u>

**Investment management costs**

	30.6.25	30.6.24
	£	£
Rent collection	4,601	5,164
	<u>          </u>	<u>          </u>
Aggregate amounts	<u>5,588</u>	<u>5,164</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Hire of plant and machinery	-	1,100
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	28,326
Other trading activities	(200)
<b>Total</b>	<u>28,126</u>
<b>EXPENDITURE ON</b>	
Raising funds	5,164
<b>Charitable activities</b>	
Competitions	30,025
<b>Total</b>	<u>35,189</u>
<b>NET INCOME/(EXPENDITURE)</b>	(7,063)

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

9,865

**TOTAL FUNDS CARRIED FORWARD**

2,802

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2024 and 30 June 2025	218	2,148	2,366
	<u>        </u>	<u>        </u>	<u>        </u>
<b>DEPRECIATION</b>			
At 1 July 2024 and 30 June 2025	125	-	125
	<u>        </u>	<u>        </u>	<u>        </u>
<b>NET BOOK VALUE</b>			
At 30 June 2025	93	2,148	2,241
	<u>        </u>	<u>        </u>	<u>        </u>
At 30 June 2024	93	2,148	2,241
	<u>        </u>	<u>        </u>	<u>        </u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25	30.6.24
	£	£
Accrued expenses	480	480
	<u>        </u>	<u>        </u>

**9. MOVEMENT IN FUNDS**

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	2,802	323	3,125
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>2,802</u>	<u>323</u>	<u>3,125</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,646	(18,323)	323
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>18,646</u>	<u>(18,323)</u>	<u>323</u>

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	9,865	(7,063)	2,802
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>9,865</u>	<u>(7,063)</u>	<u>2,802</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,126	(35,189)	(7,063)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>28,126</u>	<u>(35,189)</u>	<u>(7,063)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	9,865	(6,740)	3,125
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>9,865</u>	<u>(6,740)</u>	<u>3,125</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,772	(53,512)	(6,740)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>46,772</u>	<u>(53,512)</u>	<u>(6,740)</u>

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2025**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.

**Taekwon-Do (NI) Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2025**

	30.6.25 £	30.6.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	12,710	21,903
Grants	1,300	1,200
Subscriptions	3,080	3,248
Admissions	1,556	1,805
Exceptional items	-	170
	<hr/>	<hr/>
	18,646	28,326
<b>Other trading activities</b>		
Social lotteries	-	(200)
	<hr/>	<hr/>
<b>Total incoming resources</b>	18,646	28,126
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Rent collection	4,601	5,164
<b>Charitable activities</b>		
Hire of plant and machinery	-	1,100
Competition expenses	11,228	26,275
	<hr/>	<hr/>
	11,228	27,375
<b>Support costs</b>		
<b>Management</b>		
Insurance	317	282
Postage and stationery	-	172
Advertising	-	200
Sundries	1,349	805
	<hr/>	<hr/>
	1,666	1,459
<b>Finance</b>		
Bank charges	-	203
<b>Governance costs</b>		
Accountancy and legal fees	828	988
	<hr/>	<hr/>
Total resources expended	18,323	35,189
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	323	(7,063)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**Taekwon-do (NI) Ltd**

Northern Ireland - Charity number 106268

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# Accounts

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**REGISTERED COMPANY NUMBER: NI059838 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: XT23088**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2024**  
**for**  
**Taekwon-Do (NI) Ltd**

R Savage & Company  
Accountants & Taxation Consultants  
Old Bank House  
2 Crossgar Road  
Saintfield  
Ballynahinch  
Co. Down  
BT24 7BD

**Taekwon-Do (NI) Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2024**

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**Taekwon-Do (NI) Ltd**

**Report of the Trustees**  
**for the Year Ended 30 June 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI059838 (Northern Ireland)

**Registered Charity number**

XT23088

**Registered office**

20a British Road  
Aldergrove  
Crumlin  
Co. Antrim  
BT29 4DH

**Trustees**

L G Maguire

**Company Secretary**

Mrs M T A M Maguire

Approved by order of the board of trustees on 20 August 2024 and signed on its behalf by:

L G Maguire - Trustee

**Taekwon-Do (NI) Ltd**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2024**

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		28,326	42,728
Other trading activities	2	(200)	1,682
<b>Total</b>		<u>28,126</u>	<u>44,410</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	5,164	3,010
<b>Charitable activities</b>			
Competitions		30,025	33,605
<b>Total</b>		<u>35,189</u>	<u>36,615</u>
<b>NET INCOME/(EXPENDITURE)</b>		(7,063)	7,795
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		9,865	2,070
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,802</u></u>	<u><u>9,865</u></u>

The notes form part of these financial statements

**Taekwon-Do (NI) Ltd**

**Balance Sheet**  
**30 June 2024**

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	2,241	93
<b>CURRENT ASSETS</b>			
Debtors	8	-	668
Cash at bank		1,041	14,468
		<hr/>	<hr/>
		1,041	15,136
<b>CREDITORS</b>			
Amounts falling due within one year	9	(480)	(5,364)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		561	9,772
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,802	9,865
		<hr/>	<hr/>
<b>NET ASSETS</b>		2,802	9,865
		<hr/>	<hr/>
<b>FUNDS</b>	10		
Unrestricted funds		2,802	9,865
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		2,802	9,865
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2024 and were signed on its behalf by:

L G Maguire - Trustee

The notes form part of these financial statements

## Taekwon-Do (NI) Ltd

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**2. OTHER TRADING ACTIVITIES**

	30.6.24	30.6.23
	£	£
Sponsorships	-	1,000
Social lotteries	(200)	682
	<u>(200)</u>	<u>1,682</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	30.6.24	30.6.23
	£	£
Support costs	-	700
	<u>-</u>	<u>700</u>

**Investment management costs**

	30.6.24	30.6.23
	£	£
Rent collection	5,164	1,716
	<u>5,164</u>	<u>1,716</u>
Aggregate amounts	<u>5,164</u>	<u>3,010</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Hire of plant and machinery	1,100	-
	<u>1,100</u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	42,728
Other trading activities	<u>1,682</u>
<b>Total</b>	<u>44,410</u>
 <b>EXPENDITURE ON</b>	
Raising funds	3,010
<b>Charitable activities</b>	
Competitions	<u>33,605</u>
<b>Total</b>	<u>36,615</u>
 <b>NET INCOME</b>	 7,795
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,070
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>9,865</u></u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2023	218	-	218
Additions	<u>-</u>	<u>2,148</u>	<u>2,148</u>
At 30 June 2024	<u>218</u>	<u>2,148</u>	<u>2,366</u>
 <b>DEPRECIATION</b>			
At 1 July 2023 and 30 June 2024	<u>125</u>	<u>-</u>	<u>125</u>
 <b>NET BOOK VALUE</b>			
At 30 June 2024	<u>93</u>	<u>2,148</u>	<u>2,241</u>
At 30 June 2023	<u>93</u>	<u>-</u>	<u>93</u>

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

<b>8.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.6.24	30.6.23
		£	£
	Other debtors	-	668
		<u>          </u>	<u>          </u>

<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.6.24	30.6.23
		£	£
	Trade creditors	-	(1)
	Other creditors	-	4,885
	Accrued expenses	480	480
		<u>          </u>	<u>          </u>
		480	5,364
		<u>          </u>	<u>          </u>

<b>10.</b>	<b>MOVEMENT IN FUNDS</b>		Net movement in funds	At 30.6.24
		At 1.7.23	£	£
	<b>Unrestricted funds</b>			
	General fund	9,865	(7,063)	2,802
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>9,865</u>	<u>(7,063)</u>	<u>2,802</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	28,126	(35,189)	(7,063)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>28,126</u>	<u>(35,189)</u>	<u>(7,063)</u>

**Comparatives for movement in funds**

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,070	7,795	9,865
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,070</u>	<u>7,795</u>	<u>9,865</u>

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,410	(36,615)	7,795
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>44,410</u>	<u>(36,615)</u>	<u>7,795</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	2,070	732	2,802
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,070</u>	<u>732</u>	<u>2,802</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,536	(71,804)	732
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>72,536</u>	<u>(71,804)</u>	<u>732</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2024.

**Taekwon-Do (NI) Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2024**

	30.6.24 £	30.6.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	1
Donations	21,903	10,945
Grants	1,200	-
Subscriptions	3,248	3,554
Admissions	1,805	28,228
Exceptional items	170	-
	<hr/>	<hr/>
	28,326	42,728
<b>Other trading activities</b>		
Sponsorships	-	1,000
Social lotteries	(200)	682
	<hr/>	<hr/>
	(200)	1,682
<b>Total incoming resources</b>	28,126	44,410
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Rent collection	5,164	1,716
<b>Charitable activities</b>		
Hire of plant and machinery	1,100	-
Competition expenses	26,275	29,225
Grants to institutions	-	1,500
	<hr/>	<hr/>
	27,375	30,725
<b>Support costs</b>		
<b>Management</b>		
Insurance	282	280
Postage and stationery	172	-
Advertising	200	450
Sundries	805	624
Training	-	2,120
	<hr/>	<hr/>
	1,459	3,474
<b>Finance</b>		
Bank charges	203	-
<b>Governance costs</b>		
Accountancy and legal fees	988	700
	<hr/>	<hr/>
<b>Total resources expended</b>	35,189	36,615
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(7,063)	7,795
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**Taekwon-do (NI) Ltd**

Northern Ireland - Charity number 106268

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# Accounts

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**REGISTERED COMPANY NUMBER: NI059838 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: XT23088**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2023**  
**for**  
**Taekwon-Do (NI) Ltd**

R Savage & Company  
Accountants & Taxation Consultants  
Old Bank House  
2 Crossgar Road  
Saintfield  
Ballynahinch  
Co. Down  
BT24 7BD

**Taekwon-Do (NI) Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2023**

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**Taekwon-Do (NI) Ltd**

**Report of the Trustees**  
**for the Year Ended 30 June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI059838 (Northern Ireland)

**Registered Charity number**

XT23088

**Registered office**

20a British Road  
Aldergrove  
Crumlin  
Co. Antrim  
BT29 4DH

**Trustees**

L G Maguire

**Company Secretary**

Mrs M T A M Maguire

Approved by order of the board of trustees on 26 September 2023 and signed on its behalf by:

L G Maguire - Trustee

**Taekwon-Do (NI) Ltd**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2023**

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		42,728	4,346
Other trading activities	2	1,682	-
<b>Total</b>		<u>44,410</u>	<u>4,346</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	3,010	4,830
<b>Charitable activities</b>			
Competitions		33,605	587
<b>Total</b>		<u>36,615</u>	<u>5,417</u>
<b>NET INCOME/(EXPENDITURE)</b>		7,795	(1,071)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,070	3,141
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>9,865</u></u>	<u><u>2,070</u></u>

The notes form part of these financial statements

**Taekwon-Do (NI) Ltd**

**Balance Sheet**  
**30 June 2023**

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	93	93
<b>CURRENT ASSETS</b>			
Debtors	7	668	668
Cash at bank		14,468	1,789
		<hr/>	<hr/>
		15,136	2,457
<b>CREDITORS</b>			
Amounts falling due within one year	8	(5,364)	(480)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		9,772	1,977
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,865	2,070
		<hr/>	<hr/>
<b>NET ASSETS</b>		9,865	2,070
		<hr/>	<hr/>
<b>FUNDS</b>	9		
Unrestricted funds		9,865	2,070
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		9,865	2,070
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2023 and were signed on its behalf by:

L G Maguire - Trustee

The notes form part of these financial statements

## Taekwon-Do (NI) Ltd

### Notes to the Financial Statements for the Year Ended 30 June 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	30.6.23	30.6.22
	£	£
Sponsorships	1,000	-
Social lotteries	682	-
	<u>1,682</u>	<u>-</u>

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**3. RAISING FUNDS**

**Raising donations and legacies**

	30.6.23	30.6.22
	£	£
Support costs	700	-
	<u>          </u>	<u>          </u>

**Investment management costs**

	30.6.23	30.6.22
	£	£
Rent collection	1,716	4,830
	<u>          </u>	<u>          </u>
Aggregate amounts	3,010	4,830
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	4,346
	<u>          </u>
<b>EXPENDITURE ON</b>	
Raising funds	4,830
<b>Charitable activities</b>	
Competitions	587
	<u>          </u>
<b>Total</b>	5,417
	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,071)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,141
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	2,070
	<u>          </u>

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**6. TANGIBLE FIXED ASSETS**

		Fixtures and fittings £
<b>COST</b>		
At 1 July 2022 and 30 June 2023		218
<b>DEPRECIATION</b>		
At 1 July 2022 and 30 June 2023		125
<b>NET BOOK VALUE</b>		
At 30 June 2023		93
At 30 June 2022		93

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Other debtors	668	668

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Trade creditors	(1)	-
Other creditors	4,885	-
Accrued expenses	480	480

**9. MOVEMENT IN FUNDS**

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,070	7,795	9,865
<b>TOTAL FUNDS</b>	2,070	7,795	9,865

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	44,410	(36,615)	7,795
<b>TOTAL FUNDS</b>	44,410	(36,615)	7,795

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	3,141	(1,071)	2,070
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,141</u>	<u>(1,071)</u>	<u>2,070</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,346	(5,417)	(1,071)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>4,346</u>	<u>(5,417)</u>	<u>(1,071)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	3,141	6,724	9,865
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,141</u>	<u>6,724</u>	<u>9,865</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,756	(42,032)	6,724
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>48,756</u>	<u>(42,032)</u>	<u>6,724</u>

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.

**Taekwon-Do (NI) Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2023**

	30.6.23 £	30.6.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	(1)
Donations	10,945	50
Subscriptions	3,554	3,737
Admissions	28,228	-
Exceptional items	-	560
	<hr/>	<hr/>
	42,728	4,346
<b>Other trading activities</b>		
Sponsorships	1,000	-
Social lotteries	682	-
	<hr/>	<hr/>
	1,682	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	44,410	4,346
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Rent collection	1,716	4,830
<b>Charitable activities</b>		
Competition expenses	29,225	(75)
Grants to institutions	1,500	-
	<hr/>	<hr/>
	30,725	(75)
<b>Support costs</b>		
<b>Management</b>		
Insurance	280	-
Advertising	450	-
Sundries	624	-
Training	2,120	-
	<hr/>	<hr/>
	3,474	-
<b>Governance costs</b>		
Accountancy and legal fees	700	662
	<hr/>	<hr/>
Total resources expended	36,615	5,417
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	7,795	(1,071)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**Taekwon-do (NI) Ltd**

Northern Ireland - Charity number 106268

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# Annual report

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## **Taekwon-Do N.I. Mission Statement and Aims.**

As a sporting organisation, we promote equality at every level within society, bringing communities together in a safe and trusted environment. We have no political, racial, religion or creed agenda and our main objective is to give opportunity to ever participant in this Korean Martial art to increase their well-being, self-esteem and create a pathway for sporting prowess. As an organisation we have members from all communities across Northern Ireland with a membership which include Polish, Pilipino, Travelling, Chinese and cross community.

## **Annual Monitoring Report.**

After a very successful Northern Ireland I.T.F. Open Taekwon-Do National Championships held on the 25<sup>th</sup> of September 2022 in the National Badminton Centre Lisburn and an outstanding success for the Northern Ireland National Team at the WITC World Championships held in Edinburgh in November 2022. The thirteen-member Northern Ireland National Team who attended the World Championships in Scotland, returned with forty-nine medals in total and eleven new World Champions.

We were therefore delighted to announce that Northern Ireland was invited by the WITC Committee, to host the European I.T.F. Open Taekwon-Do Championships over the 24<sup>th</sup> and 25<sup>th</sup> of June 2023. This major sporting event allowed us to showcase the standard of Taekwon-Do in Northern Ireland, by attracting competitors from across Europe.

Leo Maguire, as the Northern Ireland National Coach and President of Northern Ireland ITF, has brought the N.I. National Team to victory at both National, European and World levels. This level of expertise is now being passed on to the group's current students as the fully qualified instructors are dedicated to encouraging each child to achieve his or her full potential. Taekwon-Do has become the fastest growing Martial Art in Northern Ireland.

**Taekwon-do (NI) Ltd**

Northern Ireland - Charity number 106268

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# Annual return

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**Independent Examiner's Report to the Trustees of  
Taekwon-Do (NI) Ltd**

**Independent examiner's report to the trustees of Taekwon-Do (NI) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



AFA MIPA

R Savage and Company Ltd

R Savage & Company  
Accountants & Taxation Consultants  
Old Bank House  
2 Crossgar Road  
Saintfield  
Ballynahinch  
Co. Down  
BT24 7BD

Date: 22<sup>nd</sup> Sept 2023

**Taekwon-do (NI) Ltd**

Northern Ireland - Charity number 106268

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# Accounts

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**REGISTERED COMPANY NUMBER: NI059838 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: XT23088**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2019**  
**for**  
**Taekwon-Do (NI) Ltd**

R Savage & Company  
Accountants & Taxation Consultants  
Old Bank House  
2 Crossgar Road  
Saintfield  
Ballynahinch  
Co. Down  
BT24 7BD

**Taekwon-Do (NI) Ltd**

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**for the Year Ended 30 June 2019**

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**Taekwon-Do (NI) Ltd**

**Report of the Trustees**  
**for the Year Ended 30 June 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI059838 (Northern Ireland)

**Registered Charity number**

XT23088

**Registered office**

20a British Road  
Aldergrove  
Crumlin  
Co. Antrim  
BT29 4DH

**Trustees**

L G Maguire

**Company Secretary**

Mrs M T A M Maguire

**Independent examiner**

R Savage & Company  
Accountants & Taxation Consultants  
Old Bank House  
2 Crossgar Road  
Saintfield  
Ballynahinch  
Co. Down  
BT24 7BD

Approved by order of the board of trustees on 11 October 2019 and signed on its behalf by:

Trustee

**Independent Examiner's Report to the Trustees of  
Taekwon-Do (NI) Ltd**

**Independent examiner's report to the trustees of Taekwon-Do (NI) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

R Savage and Company Ltd  
R Savage & Company  
Accountants & Taxation Consultants  
Old Bank House  
2 Crossgar Road  
Saintfield  
Ballynahinch  
Co. Down  
BT24 7BD

11 October 2019

**Taekwon-Do (NI) Ltd**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2019**

		30.6.19 Unrestricted fund £	30.6.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		14,382	20,291
Other trading activities	2	12,750	6,147
Investment income	3	70	-
<b>Total</b>		<u>27,202</u>	<u>26,438</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	4,338	3,207
<b>Charitable activities</b>			
Competitions		20,040	22,895
Other		13	-
<b>Total</b>		<u>24,391</u>	<u>26,102</u>
<b>NET INCOME</b>		2,811	336
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		8,568	8,232
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>11,379</u></u>	<u><u>8,568</u></u>

The notes form part of these financial statements

**Taekwon-Do (NI) Ltd**

**Balance Sheet**  
**At 30 June 2019**

	Notes	30.6.19 Unrestricted fund £	30.6.18 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	93	93
<b>CURRENT ASSETS</b>			
Debtors	8	668	8,395
Cash at bank		10,618	80
		<hr/>	<hr/>
		11,286	8,475
<b>NET CURRENT ASSETS</b>		<hr/>	<hr/>
		11,286	8,475
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>
		11,379	8,568
<b>NET ASSETS</b>		<hr/>	<hr/>
		11,379	8,568
<b>FUNDS</b>	9		
Unrestricted funds		11,379	8,568
<b>TOTAL FUNDS</b>		<hr/>	<hr/>
		11,379	8,568

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 11 October 2019 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

## Taekwon-Do (NI) Ltd

### Notes to the Financial Statements for the Year Ended 30 June 2019

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	30.6.19	30.6.18
	£	£
Fundraising events	9,350	6,147
Sponsorships	3,400	-
	<u>12,750</u>	<u>6,147</u>

#### 3. INVESTMENT INCOME

	30.6.19	30.6.18
	£	£
Exceptional items	<u>70</u>	<u>-</u>

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019**

**4. RAISING FUNDS**

**Investment management costs**

	30.6.19	30.6.18
	£	£
Rent collection	<u>4,338</u>	<u>3,207</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2019 nor for the year ended 30 June 2018 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2019 nor for the year ended 30 June 2018 .

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	20,291
Other trading activities	<u>6,147</u>
<b>Total</b>	26,438
<b>EXPENDITURE ON</b>	
Raising funds	3,207
<b>Charitable activities</b>	
Competitions	<u>22,895</u>
<b>Total</b>	<u>26,102</u>
<b>NET INCOME</b>	336
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	8,232
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>8,568</u></u>

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019**

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 July 2018 and 30 June 2019	218
<b>DEPRECIATION</b>	
At 1 July 2018 and 30 June 2019	125
<b>NET BOOK VALUE</b>	
At 30 June 2019	93
At 30 June 2018	93

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.6.18 £
Other debtors	668	8,395

**9. MOVEMENT IN FUNDS**

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
<b>Unrestricted funds</b>			
General fund	8,568	2,811	11,379
<b>TOTAL FUNDS</b>	8,568	2,811	11,379

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,202	(24,391)	2,811
<b>TOTAL FUNDS</b>	27,202	(24,391)	2,811

**Comparatives for movement in funds**

	At 1.7.17 £	Net movement in funds £	At 30.6.18 £
<b>Unrestricted Funds</b>			
General fund	8,232	336	8,568
<b>TOTAL FUNDS</b>	8,232	336	8,568

**Taekwon-Do (NI) Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,438	(26,102)	336
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>26,438</u>	<u>(26,102)</u>	<u>336</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.17 £	Net movement in funds £	At 30.6.19 £
<b>Unrestricted funds</b>			
General fund	8,232	3,147	11,379
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>8,232</u>	<u>3,147</u>	<u>11,379</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,640	(50,493)	3,147
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>53,640</u>	<u>(50,493)</u>	<u>3,147</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2019.

**Taekwon-Do (NI) Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2019**

	30.6.19	30.6.18
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	1
Grants	1,585	1,250
Subscriptions	3,110	3,971
Admissions	9,686	15,069
	<hr/>	<hr/>
	14,382	20,291
<b>Other trading activities</b>		
Fundraising events	9,350	6,147
Sponsorships	3,400	-
	<hr/>	<hr/>
	12,750	6,147
<b>Investment income</b>		
Exceptional items	70	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	27,202	26,438
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Rent collection	4,338	3,207
<b>Charitable activities</b>		
Insurance	2,013	179
Postage and stationery	205	-
Sundries	-	1,789
Competition expenses	17,342	20,174
	<hr/>	<hr/>
	19,560	22,142
<b>Support costs</b>		
<b>Management</b>		
Impairment losses for tangible fixed assets	-	48
<b>Finance</b>		
Bank charges	-	182
<b>Governance costs</b>		
Sundries	13	-
Accountancy and legal fees	480	523
	<hr/>	<hr/>
	493	523
	<hr/>	<hr/>
<b>Total resources expended</b>	24,391	26,102
	<hr/>	<hr/>
<b>Net income</b>	2,811	336
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**Taekwon-do (NI) Ltd**

Northern Ireland - Charity number 106268

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# Annual report

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**Taekwon-Do (NI) Ltd**  
**Report of the Trustees**  
**for the Year Ended 30 June 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI059838 (Northern Ireland)

**Registered Charity number**

XT23088

**Registered office**

20a British Road  
Aldergrove  
Crumlin  
Co. Antrim  
BT29 4DH

**Trustees**

L G Maguire

**Company Secretary**

Mrs M T A M Maguire

**Independent examiner**

R Savage & Company  
Accountants & Taxation Consultants  
Old Bank House  
2 Crossgar Road  
Saintfield  
Ballynahinch  
Co. Down  
BT24 7BD

Approved by order of the board of trustees on 11 October 2019 and signed on its behalf by:  
Trustee

**Taekwon-do (NI) Ltd**

Northern Ireland - Charity number 106268

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# Annual return

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Independent Examiner's Report to the Trustees of  
Taekwon-Do (NI) Ltd

Independent examiner's report to the trustees of Taekwon-Do (NI) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the

Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of

Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

R Savage and Company Ltd

R Savage & Company

Accountants & Taxation Consultants

Old Bank House

2 Crossgar Road

Saintfield

Ballynahinch

Co. Down

BT24 7BD

11 October 2019