

# Ballenon Reformed Presbyterian Church

## STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
<b>Income</b>					
Donations and legacies	3.1	2,608	2,608	2,633	2,633
Charitable activities					
- Grants from governments and other co-funders	3.2	35,470	35,470	32,561	32,561
Investments	3.3	363	363	349	349
Other income	3.4	8,453	8,453	5,816	5,816
<b>Total income</b>		<b>46,894</b>	<b>46,894</b>	<b>41,359</b>	<b>41,359</b>
<b>Expenditure</b>					
Charitable activities	4.1	36,567	36,567	29,237	29,237
Other expenditure	4.2	6,730	6,730	11,178	11,178
<b>Total Expenditure</b>		<b>43,297</b>	<b>43,297</b>	<b>40,415</b>	<b>40,415</b>
<b>Net income/(expenditure)</b>		<b>3,597</b>	<b>3,597</b>	<b>944</b>	<b>944</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>3,597</b>	<b>3,597</b>	<b>944</b>	<b>944</b>
<b>Reconciliation of funds:</b>					
Total funds beginning of the year	10	671,615	671,615	670,671	670,671
<b>Total funds at the end of the year</b>		<b>675,212</b>	<b>675,212</b>	<b>671,615</b>	<b>671,615</b>

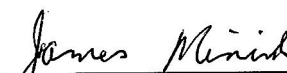
The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

**Ballenon Reformed Presbyterian Church**  
**BALANCE SHEET**  
as at 31 December 2024

		2024	2023
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	8	615,000	615,000
<b>Current Assets</b>			
Cash at bank and in hand		60,212	56,615
<b>Net Current Assets</b>		60,212	56,615
<b>Total Assets less Current Liabilities</b>		675,212	671,615
<b>Funds</b>			
Designated funds (Unrestricted)		1,116	4,690
General fund (unrestricted)		674,096	666,925
<b>Total funds</b>	10	675,212	671,615

Approved by the Board of Trustees and authorised for issue on 28th October 2025 and signed on its behalf by

  
Andrew Herron  
Trustee

  
James Minish  
Trustee

  
Rev Robert Robb  
Trustee

# **Ballenon Reformed Presbyterian Church**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

### **1. GENERAL INFORMATION**

Ballenon Reformed Presbyterian Church is a charity registered in Northern Ireland. The registered office of the charity is 62 Corniare Road, Poyntzpass, Newry, Co Down, BT35 6RY, Northern Ireland. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

##### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

##### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### **Income**

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### **Expenditure**

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

## Ballenon Reformed Presbyterian Church

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold - 4% Straight line

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3.	INCOME					
3.1	DONATIONS AND LEGACIES		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Donations and legacies		2,608	-	2,608	2,633
3.2	CHARITABLE ACTIVITIES		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Grants from governments and other co-funders: Income from charitable activities		35,470	-	35,470	32,561
3.3	INVESTMENTS		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Investments		363	-	363	349
3.4	OTHER INCOME		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Other income		8,453	-	8,453	5,816
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Expenditure on charitable activities	14,264	-	728	14,992	10,741
	Governance Costs (Note 4.3)	1,452	-	20,123	21,575	18,496
		15,716	-	20,851	36,567	29,237
4.2	OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Other expenditure	-	-	6,730	6,730	11,178

# **Ballenon Reformed Presbyterian Church** **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

<b>4.3</b>	<b>GOVERNANCE COSTS</b>	<b>Direct Costs £</b>	<b>Other Costs £</b>	<b>Support Costs £</b>	<b>2024 £</b>	<b>2023 £</b>
	Charitable activities - governance costs	1,452	-	20,123	21,575	18,496
<b>4.4</b>	<b>SUPPORT COSTS</b>	<b>Charitable Activities £</b>	<b>Other Expenditure £</b>	<b>Governance Costs £</b>	<b>2024 £</b>	<b>2023 £</b>
	Heat & light	-	-	2,121	2,121	1,151
	Accountancy	-	-	780	780	780
	Insurance	-	-	-	-	1,260
	Salaries, wages and related costs	-	-	16,267	16,267	15,566
	Repairs & maintenance	-	6,730	-	6,730	9,789
	Rates	-	-	955	955	913
	Printing & stationery	728	-	-	728	539
		<u>728</u>	<u>6,730</u>	<u>20,123</u>	<u>27,581</u>	<u>29,998</u>
<b>5.</b>	<b>ANALYSIS OF SUPPORT COSTS</b>				<b>2024 £</b>	<b>2023 £</b>
	Heat & light				2,121	1,151
	Accountancy				780	780
	Insurance				-	1,260
	Salaries, wages and related costs				16,267	15,566
	Repairs & maintenance				6,730	9,789
	Rates				955	913
	Printing & stationery				728	539
	Bank fees & interest				-	459
					<u>27,581</u>	<u>30,457</u>
<b>6.</b>	<b>INVESTMENT AND OTHER INCOME</b>				<b>2024 £</b>	<b>2023 £</b>
	Insurance claims receivable				1,449	-
	Other interest				1,090	1,054
					<u>2,539</u>	<u>1,054</u>
<b>7.</b>	<b>EMPLOYEES AND REMUNERATION</b>				<b>2024 £</b>	<b>2023 £</b>
	The staff costs comprise:					
	Wages and salaries				<u>16,170</u>	<u>15,444</u>

# **Ballenon Reformed Presbyterian Church** **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

## **8. TANGIBLE FIXED ASSETS**

	Land and buildings freehold £	Total £
<b>Cost</b>		
At 31 December 2024	615,000	615,000
<b>Net book value</b>		
At 31 December 2024	<b>615,000</b>	<b>615,000</b>
At 31 December 2023	615,000	615,000

## **9. RESERVES**

	2024 £	2023 £
At the beginning of the year	671,615	670,671
Surplus for the financial year	3,597	944
At the end of the year	<b>675,212</b>	671,615

## **10. FUNDS**

### **10.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 January 2023	670,671	670,671
Movement during the financial year	944	944
At 31 December 2023	671,615	671,615
Movement during the financial year	3,597	3,597
At 31 December 2024	<b>675,212</b>	<b>675,212</b>

### **10.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2024 £
<b>Unrestricted funds</b>					
Manse Account Fund	-	-	3,109	-	(3,109)
Building Fund Account	4,215	4,057	4,526	-	3,746
Women's Fellowship	104	2,010	2,105	-	9
Ballenon & Ballylane Church Outing	371	-	(99)	-	470
General Fund	40,492	38,568	31,604	-	47,456
Ballenon Sabbath School Account	1,324	124	156	-	1,292
Ballenon RPC Savings Account	10,109	239	-	-	10,348
Unrestricted Funds	615,000	-	-	-	615,000
	671,615	44,998	(41,401)	-	675,212
<b>Total funds</b>	<b>671,615</b>	<b>44,998</b>	<b>41,401</b>	<b>-</b>	<b>675,212</b>

# **Ballenon Reformed Presbyterian Church** **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

## **10.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted designated funds	-	1,475	(13,124)	(11,649)
Unrestricted general funds	615,000	71,861	-	686,861
	<u>615,000</u>	<u>73,336</u>	<u>(13,124)</u>	<u>675,212</u>
	<u><b>615,000</b></u>	<u><b>73,336</b></u>	<u><b>(13,124)</b></u>	<u><b>675,212</b></u>

## **11. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.