

Charity Number: 106259

Ballenon Reformed Presbyterian Church
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2022

Daly Park & Company Ltd
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Ballenon Reformed Presbyterian Church

CONTENTS

	Page
Reference and Administrative Information	3
Trustees' Report	4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 13
Supplementary Information relating to the Financial Statements	15

Ballenon Reformed Presbyterian Church
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Andrew Herron James Minish Rev Robert Robb
Charity Number in Northern Ireland	106259
Principal Address	23 Damolly Road Markethill Co. Armagh BT60 1SP Northern Ireland
Independent Examiner	Daly Park & Company Ltd Chartered Accountants 6 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland
Bankers	Danske Bank P.O. Box 183 Donegall Square West Belfast Co. Antrim BT1 6JS Northern Ireland

Ballenon Reformed Presbyterian Church

TRUSTEES' REPORT

for the financial year ended 31 December 2022

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines.

In this report the trustees of Ballenon Reformed Presbyterian Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2022.

Mission, Objectives and Strategy

Objectives

The Church carries out its purpose by promoting weekly public worship services and Bible Study meetings. The Church also runs special meetings for the public at which the teaching of the word of God will be made known. The Church also provides opportunities for fellowship and will give advice, counsel and support to members and the public.

Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £670,671 (2021 - £667,698) and liabilities of £0.00 (2021 - £0.00). The net assets of the charity have increased by £2,973.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

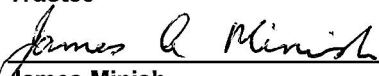
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Ballenon Reformed Presbyterian Church subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)


Approved by the Board of Trustees on 12 October 2023 and signed on its behalf by:



Andrew Herron
Trustee



James Minish
Trustee



Rev Robert Robb
Trustee

Ballenon Reformed Presbyterian Church

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2022

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

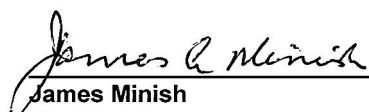
The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Approved by the Board of Trustees on 12 October 2023 and signed on its behalf by:



Andrew Herron
Trustee



James Minish
Trustee



Rev Robert Robb
Trustee

Ballenon Reformed Presbyterian Church

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF BALLENON REFORMED PRESBYTERIAN CHURCH

I have examined the financial statements of the charity for the financial year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


DALY PARK & COMPANY LTD

Chartered Accountants

6 Trevor Hill

Newry

Co. Down

BT34 1DN

Northern Ireland

Date: 12/10/23

Ballenon Reformed Presbyterian Church
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Total 2021 £
Income					
Donations and legacies	3.1	3,697	3,697	3,769	3,769
Charitable activities					
- Grants from governments and other co-funders	3.2	30,204	30,204	25,682	25,682
Investments	3.3	482	482	1,803	1,803
Other income	3.4	6,420	6,420	8,004	8,004
Total income		40,803	40,803	39,258	39,258
Expenditure					
Charitable activities	4.1	28,746	28,746	26,122	26,122
Other expenditure	4.2	9,084	9,084	10,530	10,530
Total Expenditure		37,830	37,830	36,652	36,652
Net income/(expenditure)		2,973	2,973	2,606	2,606
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		2,973	2,973	2,606	2,606
Reconciliation of funds					
Balances brought forward at 1 January 2022	10	667,698	667,698	665,092	665,092
Balances carried forward at 31 December 2022		670,671	670,671	667,698	667,698

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Ballenon Reformed Presbyterian Church

BALANCE SHEET

as at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	8	615,000	615,000
Current Assets			
Cash at bank and in hand		55,671	52,698
Net Current Assets		55,671	52,698
Total Assets less Current Liabilities		670,671	667,698
Funds			
Unrestricted designated funds		1,691	4,068
General fund (unrestricted)		668,980	663,630
Total funds	10	670,671	667,698

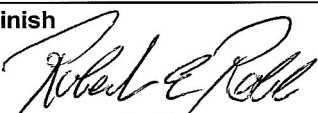
Approved by the Board of Trustees and authorised for issue on 12 October 2023 and signed on its behalf by



Andrew Herron
Trustee



James Minish
Trustee



Rev Robert Robb
Trustee

Ballenon Reformed Presbyterian Church

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Ballenon Reformed Presbyterian Church is a charity registered in Northern Ireland. The registered office of the charity is 62 Cornniare Road, Poyntzpass, Newry, Co Down, BT35 6RY, Northern Ireland. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Ballenon Reformed Presbyterian Church

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold - 4% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME					
3.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2022	2021
		£	£	£	£
Donations and legacies		3,697	-	3,697	3,769
3.2 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2022	2021
		£	£	£	£
Income from charitable activities		30,204	-	30,204	25,682
3.3 INVESTMENTS		Unrestricted Funds	Restricted Funds	2022	2021
		£	£	£	£
Investments		482	-	482	1,803
3.4 OTHER INCOME		Unrestricted Funds	Restricted Funds	2022	2021
		£	£	£	£
Other income		6,420	-	6,420	8,004
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022	2021
	£	£	£	£	£
Expenditure on charitable activities	10,005	-	389	10,394	6,783
Governance Costs (Note 4.3)	624	-	17,728	18,352	19,339
	10,629	-	18,117	28,746	26,122
4.2 OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2022	2021
	£	£	£	£	£
Other expenditure	-	-	9,084	9,084	10,530

Ballenon Reformed Presbyterian Church

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

4.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2022	2021
	£	£	£	£	£
Charitable activities - governance costs	624	-	17,728	18,352	19,339
4.4 SUPPORT COSTS	Charitable Activities	Other Expenditure	Governance Costs	2022	2021
	£	£	£	£	£
Printing & stationery	389	-	-	389	203
General expenses	-	-	-	-	329
Insurance	-	503	600	1,103	1,077
Accountancy	-	-	780	780	720
Salaries, wages and related costs	-	-	14,954	14,954	15,407
Repairs & maintenance	-	7,833	-	7,833	9,289
Rates	-	748	112	860	847
Heat & light	-	-	1,282	1,282	2,252
	389	9,084	17,728	27,201	30,124
5. ANALYSIS OF SUPPORT COSTS				2022	2021
				£	£
Printing & stationery				389	203
General expenses				-	329
Insurance				1,103	1,077
Accountancy				780	720
Salaries, wages and related costs				14,954	15,407
Repairs & maintenance				7,833	8,660
Rates				860	847
Heat & light				1,282	2,252
Bank fees & interest				455	459
				27,656	29,954
6. INVESTMENT AND OTHER INCOME				2022	2021
				£	£
Other interest				887	1,169
7. EMPLOYEES AND REMUNERATION					
The staff costs comprise:				2022	2021
				£	£
Wages and salaries				14,850	15,320

Ballenon Reformed Presbyterian Church

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Total £
Cost		
At 31 December 2022	615,000	615,000
Net book value		
At 31 December 2022	<u>615,000</u>	<u>615,000</u>
At 31 December 2021	<u>615,000</u>	<u>615,000</u>

9. RESERVES

	2022 £	2021 £
At 1 January 2022	667,698	665,092
Surplus for the financial year	2,973	2,606
At 31 December 2022	<u>670,671</u>	<u>667,698</u>

10. FUNDS

10.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Total Funds £
At 1 January 2021	665,092	665,092
Movement during the financial year	2,606	2,606
At 31 December 2021	667,698	667,698
Movement during the financial year	2,973	2,973
At 31 December 2022	<u>670,671</u>	<u>670,671</u>

10.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2022 £
Unrestricted funds					
Manse Account Fund	3,905	616	2,565	-	1,956
Building Fund Account	203	4,677	4,934	-	(54)
Women's Fellowship	(2,066)	1,618	1,632	-	(2,080)
Ballenon & Ballylane Church Outing	2,026	-	157	-	1,869
General Fund	26,471	32,517	27,259	-	31,729
Ballenon Sabbath School Account	884	-	-	-	884
Ballenon RPC Savings Account	21,275	92	-	-	21,367
Unrestricted Funds	615,000	-	-	-	615,000
	<u>667,698</u>	<u>39,520</u>	<u>(36,547)</u>	<u>-</u>	<u>670,671</u>
Total funds	<u>667,698</u>	<u>39,520</u>	<u>36,547</u>	<u>-</u>	<u>670,671</u>

Ballenon Reformed Presbyterian Church **NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

10.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Total £
Unrestricted designated funds	-	1,691	1,691
Unrestricted general funds	615,000	53,980	668,980
	<u>615,000</u>	<u>55,671</u>	<u>670,671</u>
	<u>615,000</u>	<u>55,671</u>	<u>670,671</u>

11. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.