

Company registered number: NI640489
Charity registered number: NIC106141

BLACK MOUNTAIN ZEN CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

BLACK MOUNTAIN ZEN CENTRE

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FOR THE YEAR ENDED 31 MARCH 2025

Reference and administrative details of the charity

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 30 August 2016 and registered with the Charity Commission for Northern Ireland on 5 June 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI640489

Registered Charity number

NIC106141

Registered office

165 Donegall Pass
Belfast
Northern Ireland
BT7 1DT

CHAIRPERSON

Paul McCrory

TRUSTEES

Paul Haller
Michael O'Keefe Resigned on 15 April 2025
Paul McCrory
Frank Liddy
Richard Hall
Jean Gallagher
Jonathan Nixon
Steve Williamson
Clare McFadden
Paul Tohill
Mary Price

INDEPENDENT EXAMINER

Tony Clarke

53 Andersontown Road
Belfast
BT11 9AG

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Reference and administrative details of the charity

The Trustees present their annual report together with the financial statements of the company for the 01 April 2024 to 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Structure, Governance and Trustees

Black Mountain Zen Centre which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI640489.

The Personnel

The current board of directors for Black Mountain Zen Centre has changed from the previous trustees' report.

The board of directors consists of directors from the previous year which are: Paul Haller, Jean Gallagher, Clare McFadden, Paul Tohill, Mary Price, Jonathan Nixon, Frank Liddy, Steve Williamson, Richard Hall and Paul McCrory.

Michael O'Keefe has resigned from the board.

Clare McFadden took up a new role as secretary. Mary Price has resumed her role as chairperson of the board, Paul McCrory has continued in his role as treasurer.

The board would like to extend our sincere thanks and gratitude to Michael O'Keefe for his dedicated participation and valuable contributions during his long tenure on the board.

Chairs' Statement:

On behalf of the BMZC Board, I wish to express our deep appreciation and gratitude to our Guiding Teacher, Ryushin Paul Haller, and our Resident Teacher, Myogan Djinn Gallagher. I thank them for their commitment to Black Mountain Zen Centre, and for their time and energy and the countless ways they have supported the Sangha during the year. There can be no doubt that the support Paul and Djinn have provided, over many years, has guaranteed the survival of the Centre as a place of practice of Soto Zen Buddhism in Northern Ireland and beyond. I am deeply grateful to our Treasurer, Paul McCrory, who has provided judicious support to the Board this year and continues to work on our behalf to ensure that BMZC remains in a financially healthy position.

Sincere thanks also to the Sangha, members, supporters and volunteers, to our online doans and members of our in-person doanryo.

Finally, I would like to acknowledge and thank all our Board members for their commitment to the work of the Board and for their attendance and contributions to Board meetings.

The Board met on four occasions throughout the year.

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FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Annual Report (Incorporating the Director's Report) continued...

Chairs' Statement (continued)

We had three resignations – from our Vice-Chair Adam Murray, long-time members Michael O'Keefe, and Margaret Mulholland. We sincerely thank each of them for their contribution to the Board and BMZC over many years. At our first meeting in October 2024, Clare McFadden was elected as Company Secretary to replace Steve Williamson.

An exciting development this year has been our participation in an envisioning process that will result in a Development Strategy to underpin BMZC's growth and sustainability into the future. Board, Sangha members, and the wider community took part in the process that was guided by Esther Haller-Clarke of Haller-Clarke Hurson. I would like to take this opportunity to sincerely thank Esther for guiding us through the envisioning process. We expect the Development Strategy document to be available and distributed in the very near future.

Our well-established in-person and online activities have continued throughout the year. Daily zazen, our Book Study Group, Friday Well-being Ceremony and Sharing Circle, regular one-day sittings, yoga for sitters, workshops and classes by our Guiding Teacher, Ryushin Paul Haller, and bi-annual sesshins have all been well attended.

New, additional offerings that have received good support include Wednesday evening in-person zazen, a Precepts study group, a Rakusu sewing group, and Oryoki meals during regular all-day sittings.

In May 2025, three Sangha members received Jukai or lay ordination from their teacher, Rev Myogan Djinn Gallagher. During the year approximately 40 people attended our Sunday morning Introduction to Zazen.

Our Journey:

BMZC is pleased to continue to offer both online and in-person sittings as well as workshops and classes. It must be noted, however, that this would not be possible without the efforts of Djinn Gallagher, our Resident Teacher, who has put in much time and effort to facilitate the online and in-person community with whom we now practice daily. BMZC continues to offer group sittings, workshops and retreats on a dāna basis and we would like to take this opportunity to also thank our sangha for their donations towards the centre and its teachers.

Guiding Teacher

Ryushin Paul Haller Roshi has continued to serve as our Guiding Teacher, and he has the deep appreciation of the board for fulfilling this vital role. Paul has been the guiding light for us and for Zen practice as a whole in N. Ireland since he first brought Zen to his home place in the year 2000. His vision for what would ultimately become possible, his tireless devotion to visiting twice every year, leading sesshins, workshops, and sittings and giving dharma talks, and his calm guidance and raised eyebrow are all ultimately responsible for ensuring we have all come such a long way since those early days.

Paul led both our sesshins the past year in Tobar Mhuire Retreat and Conference Centre, Crossgar and Ards Friary, Creeslough. We would like to once again extend our thanks for his teachings in addition to the various online classes and workshops that Paul has offered to his students and fellow sangha members at Black Mountain Zen Centre.

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Trustees' Annual Report (Incorporating the Director's Report) continued...

Centre Management:

Sincere thanks to Rev Djinn Gallagher for her continued residency at BMZC; for her dedication to Buddhist practice and the development of our local and wider Sangha.

The full range of BMZC offerings continues to be successfully communicated via our website, Instagram and Facebook. BMZC continues to be registered and compliant with the Charity Commission for Northern Ireland and is a member of the Northern Ireland Council for Voluntary Action (NICVA), a membership and representative body for the voluntary and community sector in NI.

Six new membership applications were received during the year and approved by the Board. There are currently 40 members who make monthly donations towards the running of the Centre. We rely on these donations to cover the cost of rent, utilities, equipment and other

Website, Social Media and Online Giving

The Board wishes to express our deep thanks for all those involved with the maintenance and work on the BMZC website.

BMZC continues to offer teachings to our sangha through platforms such as Zoom, Soundcloud and Vimeo.

Charity Commission for N. Ireland

BMZC continues to be registered and compliant with the Charity Commission for Northern Ireland. Our Charity number is 106141, Company number NI640489.

Finance, Gift Aid and Fundraising

The Board wishes to express gratitude to our Treasurer, Paul McCrory, and our accountants, Tony Clarke and Colleen Doherty, for their assistance during the past year. All accounts and confirmation statements were filed with Companies House. All tax returns were filed with HMRC, and rate exemptions were secured from Land & Property Services.

The Annual accounts have been prepared by our accountants based on bank statements and spreadsheets prepared by the Treasurer and are available separately from this report.

BMZC also expresses deep gratitude to our sangha for their generosity and support in the form of time and donations – to our sangha both home and afar, our deepest bows.

BMZC is a charity organization which relies on the concept of dāna to provide offerings, classes and teachings. These donations enable BMZC to build a reserve of funds to fall back on in addition to allowing BMZC to plan and grow in the years forthcoming.

Lastly, the board would like to express our ongoing thanks to all our members who submit application forms, set up their standing orders or agreed cash donations, and who continue to contribute to the centre. Thank you.

Trustees' Annual Report (Incorporating the Director's Report) continued...

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial Review

The results for the year ended 31 March 2025 are set out on pages 9 and 10 of the financial statements.

The total income for the year ended 31 March 2025 amounted to £56,112 (2024: £51,823) The total expenditure was £51,920(2024: £64,215)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £75,117 in reserves at the year end (2024: £70,925).

Reserves Policy

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Annual Report (Incorporating the Director's Report) continued...

Trustees' responsibilities statement

The Trustees (who are also directors of Black Mountain Zen Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2019. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 21-11-2025 and signed on behalf by:



Paul McCrory

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE

I report on the financial statements of the company for the year ended 31 March 2025 which are set out on pages 9 and 10.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE
CONTINUED...

- (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities:
have not been met or;
(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

21/11/25

Date:

BLACK MOUNTAIN ZEN CENTRE

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2025****STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

		Unrestricted Funds	Restricted Funds	Year to 31-Mar-25 TOTAL	Year to 31-Mar-24 TOTAL
	Note	£	£	£	£
Income from:					
Donations and Legacies	2	1,944	-	1,944	3,000
Charitable Activities	3	54,168	-	54,168	48,823
Total Income		56,112	-	56,112	51,823
Expenditure on:					
Charitable Activities	6	51,920	-	51,920	64,215
Total Expenditure:		51,920	-	51,920	64,215
Net income/(expenditure)		4,192	-	4,192	(12,392)
Transfers between funds		-	-	-	-
Net movement in funds		4,192	-	4,192	(12,392)
<u>Reconciliation of funds</u>					
Total funds brought forward	12	70,925	-	70,925	83,317
Total Funds carried forward	11	75,117	-	75,117	70,925

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 11 to 16 form an integral part of these accounts

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FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET
As at 31 March 2025

	Note	<u>2025</u> £	<u>2024</u> £
Fixed Assets			
Tangible Assets		-	-
Current Assets			
Debtors	8	-	-
Cash at bank		<u>75,537</u>	<u>71,285</u>
		75,537	71,285
Liabilities			
Creditors: amounts falling due within one year	10	<u>(420)</u>	<u>(360)</u>
Net Current Assets		<u>75,117</u>	<u>70,925</u>
Net assets		<u><u>75,117</u></u>	<u><u>70,925</u></u>
Funds			
Restricted		-	-
Unrestricted		75,117	70,925
TOTAL FUNDS	11	<u><u>75,117</u></u>	<u><u>70,925</u></u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 21-11-2025 and were signed on their behalf by:


Paul McCrory
Trustee

The notes on page 11 to 16 form and integral part of these accounts

NOTES TO THE ACCOUNTS

1 Accounting policies

Charity information

Black Mountain Zen Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: Black Mountain Zen Centre, 165 Donegall Pass, Belfast, Northern Ireland, BT7 1DT

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE ACCOUNTS CONTINUED...**1.4 Incoming resources (continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	15% on cost
Computers	20% on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE ACCOUNTS CONTINUED...

1.9 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.10 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2025****NOTES TO THE ACCOUNTS CONTINUED...****2 Income from Donations and Legacies**

	2025		2024	
	Unrestricted	Restricted	£	£
	Funds	Funds	TOTAL	TOTAL
	£	£	£	£
BMZC Fundraiser Donations	1,944	-	1,944	3,000
Totals 2025	1,944	-	1,944	3,000
Totals 2024	3,000	-	3,000	

3 Income from Charitable Activities

	2025		2024	
	Unrestricted	Restricted	£	£
	Funds	Funds	TOTAL	TOTAL
	£	£	£	£
Workshops / Retreat	45,589	-	45,589	42,521
General	265	-	265	30
Membership	8,314	-	8,314	6,272
Totals 2025	54,168	-	54,168	48,823
Totals 2024	48,823	-	48,823	

4 Staff Costs and Numbers

	2025	2024
	£	£
Gross Wages and Salaries	-	-
	-	-

No employee received emoluments of more than £60,000 (2024: Nil)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

2025	2024
Number	Number
-	-

5 Related party transactions

There were no related party transactions during the year.

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2025****NOTES TO THE ACCOUNTS CONTINUED...****6 Expenditure**

Charitable Activities	Unrestricted Funds £	Restricted Funds £	2025	2024
			£ TOTAL	£ TOTAL
Accountant Fees	492	-	492	432
Advertisement	288	-	288	1
Bank Charges	69	-	69	53
General Expense	-	-	-	143
Heat & Light	-	-	-	561
Internet	688	-	688	874
Membership	396	-	396	129
Rent	6,983	-	6,983	6,983
Stipend / Premises	1,981	-	1,981	3,333
Insurance	388	-	388	277
Workshops / Other	29,835	-	29,835	40,630
Teachers Premises	10,800	-	10,800	10,800
Totals 2025	51,920	-	51,920	64,215
Totals 2024	64,215	-	64,215	

7 Trustees remuneration & expenses

During the year, no Trustees received any remuneration 2025:£NIL (2024 - £NIL).

During the year, no Trustees received any benefits in kind 2025:£NIL (2024 - £NIL).

During the year, no Trustees received any reimbursement of expenses 2025:£NIL (2024 - £NIL).

8 Debtors

	2025	2024
	£	£
Grants Receivable	-	-
Prepayments	-	-
Totals 2025	-	-

9 Independent examiner's remuneration

The independent Examiner's remuneration amounts to an Independent Examination fee of £420 (2024 - £360)

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE ACCOUNTS CONTINUED...

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Creditors	420	360
	420	360

11 Statement of funds - current year

	Balance at 1 April 2024	Income	Expenditure	Transfer in/out	Balance at 31 March 2025
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
<u>Unrestricted funds</u>					
General funds	70,925	56,112	(51,920)	-	75,117
Total Unrestricted funds	70,925	56,112	(51,920)	-	75,117
Total of funds - current year	70,925	56,112	(51,920)	-	75,117

12 Statement of fund - prior year

	Balance at 1 April 2023	Income	Expenditure	Transfer in/out	Balance at 31 March 2024
Total unrestricted funds	-	-	-	-	-
Total restricted funds	83,317	51,823	(64,215)	-	70,925
Total of funds - prior year	83,317	51,823	(64,215)	-	70,925