

Company registered number: NI640489

Charity registered number: NIC106141

## **BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**Tony Clarke**

53 Andersonstown Road

Belfast

BT11 9AG

## **BLACK MOUNTAIN ZEN CENTRE**

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**Reference and administrative details of the charity**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 30 August 2016 and registered with the Charity Commission for Northern Ireland on 5 June 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI640489

**Registered Charity number**

NIC106141

**Registered office**

165 Donegall Pass  
Belfast  
Northern Ireland  
BT7 1DT

**CHAIRPERSON**

Paul McCrory

**TRUSTEES**

Paul Haller  
Michael O'Keefe  
Paul McCrory  
Frank Liddy  
Richard Hall  
Jean Gallagher  
Jonathan Nixon  
Steve Williamson  
Clare McFadden  
Paul Tohill

**INDEPENDENT EXAMINER**

**Tony Clarke**

53 Andersontown Road  
Belfast  
BT11 9AG

## BLACK MOUNTAIN ZEN CENTRE

(Private company limited by guarantee without share capital)

### TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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#### Reference and administrative details of the charity

The Trustees present their annual report together with the financial statements of the company for the 01 April 2023 to 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### Structure, Governance and Trustees

Black Mountain Zen Centre which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI640489.

#### The Personnel

The current board of directors for Black Mountain Zen Centre has changed from the previous trustees' report.

The board of directors consists of directors from the previous year which are: Paul Haller, Jean Gallagher, Paul Tohill, Mary Price, Jonathan Nixon, Michael O'Keefe, Frank Liddy, Steve Williamson, Richard Hall and Paul McCrory.

Margaret Mulholland and Adam Murray have resigned from the board.

Mary Price has assumed a new role as chairperson of the board, Paul McCrory has continued in his role as treasurer.

The board would like to extend our deep thanks to Margaret Mulholland for her participation and work on the board over the past several years.

#### Chairs' Statement:

The 2023/24 period was one of 'settling in' to our new premises at 165 Donegall Pass, Belfast which facilitated expanding the range of practice opportunities open to both our local and online sangha.

On behalf of the Board of Trustees, I wish to express my sincere thanks to our Resident Teacher, Reverend Myogan Djinn Gallagher for transforming our physical rental space into a welcoming Zendo for those who join us for in-person zazen. Additionally, I would like to thank Djinn for facilitating a wide range of additional practice opportunities for our in-person and online Sangha.

In-person Zazen was offered each Sunday, Monday, and Tuesday morning, and was also available online, via Zoom, and every morning each week. In addition, our well-attended bi-annual five-day residential sesshins, led by our Guiding Teacher, Paul Haller, were accommodated in Tobar Mhuire Retreat and Conference Centre, Crossgar and Ards Friary, Creeslough and, for the first time, a 3-day Rohatsu Sesshin, led by our Resident Priest, Myogan Djinn Gallagher, was held at Tobar Muire, Crossgar in December 2023.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Chairs' Statement (continued)**

In-person Zazen was offered each Sunday, Monday, and Tuesday morning, and was also available online, via Zoom, and every morning each week. In addition, our well-attended bi-annual five-day residential sesshins, led by our Guiding Teacher, Paul Haller, were accommodated in Tobar Mhuire Retreat and Conference Centre, Crossgar and Ards Friary, Creeslough and, for the first time, a 3-day Rohatsu Sesshin, led by our Resident Priest, Myogan Djinn Gallagher, was held at Tobar Muire, Crossgar in December 2023.

Also introduced were Monthly half-day sittings, Weekly well-being ceremonies, and Sunday morning Yoga classes for sitters. Each Saturday, after morning Zazen, there was an opportunity to participate in a Book Study Group. Earlier in the year the group studied 'Everyday Zen' by Charlotte Joko Beck. Participants are currently studying 'Seeing One Thing Through' by Mel Weitsman.

In July 2023, a small group of Sangha members traveled to Tassajara Zen Mountain Center in California to participate in a three-week Intensive Retreat. In June, Djinn hosted an in-person and online Beginners Class for four weeks, and in November, we offered a series of online classes hosted by our Guiding Teacher, Paul Haller. In conjunction with the Donegall Pass Community Forum, Sangha members now can contribute to their food bank and participate in their gardening projects.

Throughout the year our Resident Priest, Djinn Gallagher, was invited to participate in several outreach events, for example:

- Murder or Mercy, November 23, 2023,
- Perspectives on Suffering and Healing (Buddhism, Islam, Hinduism), January 26, 2024
- Zen and Art project at Queen's organised by Chinese PhD students, March 2024
- Two half-day seminars as part of Queen's medical student's Wholeness in Healing

Finally, throughout the year Djinn hosted a variety of different groups who are interested in meditation and the cultural significance of Buddhism, including

- a women's group sponsored by Bryson Charitable Group
- a seniors group of Presbyterians in Glengormley
- and a group of young Irish Baptist College students.

**Our Journey:**

BMZC is pleased to continue to offer both online and in-person sittings as well as workshops and classes. It must be noted, however, that this would not be possible without the efforts of Djinn Gallagher, our Resident Teacher, who has put in much time and effort to facilitate the online and in-person community with whom we now practice daily. BMZC continues to offer group sittings, workshops and retreats on a dāna basis and we would like to take this opportunity to also thank our sangha for their donations towards the centre and its teachers.

**Guiding Teacher**

Ryushin Paul Haller Roshi has continued to serve as our Guiding Teacher, and he has the deep appreciation of the board for fulfilling this vital role. Paul has been the guiding light for us and for Zen practice as a whole in N. Ireland since he first brought Zen to his home place in the year 2000.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Guiding Teacher continued...**

His vision for what would ultimately become possible, his tireless devotion to visiting twice every year, leading sesshins, workshops, and sittings and giving dharma talks, and his calm guidance and raised eyebrow are all ultimately responsible for ensuring we have all come such a long way since those early days.

Paul led both our sesshins the past year in Tobar Mhuire Retreat and Conference Centre, Crossgar and Ards Friary, Creeslough. We would like to once again extend our thanks for his teachings in addition to the various online classes and workshops that Paul has offered to his students and fellow sangha members at Black Mountain Zen Centre.

**Centre Management:**

Our Resident Teacher Rev. Djinn Myogan Gallagher has kindly continued her offer of residency at BMZC as Resident Teacher. For this offer of steady, regular presence, offerings of guidance, dharma talks, work on the collaboration with Cara-Friend and for being the first friendly face most newcomers to BMZC will see, we truly cannot offer thanks for enough. It could be too quickly missed that Djinn has also supported BMZC in a myriad of background roles, including much day-to-day administration. Volunteering has always played a crucial role at BMZC, and the board wishes to thank all the sangha members who have made offerings of volunteerism.

Djinn continues to lead BMZC in the online world and in-person at our new premises - offering a place each day for our community to practice. She has continued to welcome new members into our sangha, offering guidance and training for those who wish to learn more about traditional Zen ceremonies.

**Website, Social Media and Online Giving**

The Board wishes to express our deep thanks for all those involved with the maintenance and work on the BMZC website.

In addition, the board would also like to thank Justin McCartney for his continued and ongoing support regarding the online presence of BMZC.

BMZC continues to offer teachings to our sangha through platforms such as Zoom, Soundcloud and Vimeo.

**Charity Commission for N. Ireland**

BMZC continues to be registered and compliant with the Charity Commission for Northern Ireland. Our Charity number is 106141, Company number NI640489.

**Finance, Gift Aid and Fundraising**

The board wishes to express our gratitude to our accountants, namely Tony Clarke and Colleen Doherty, for their assistance during the past year.

All accounts and confirmation statements are filed with Companies House, tax returns submitted to Her Majesty's Revenue & Customs, and Rates Exemptions secured from Land & Property Services.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

The Annual Accounts have been prepared by our accountants based on bank statements and spreadsheets from the Treasurer, and are available separately from this document.

The Board would like to offer thanks to Steve Williamson once more who has assisted with securing additional funding for BMZC in the form of grants which have helped the centre continue operations and plan ahead for the future.

BMZC also expresses deep gratitude to our sangha for their generosity and support in the form of time and donations – to our sangha both home and afar, our deepest bows.

BMZC is a charity organization which relies on the concept of dāna to provide offerings, classes and teachings. These donations enable BMZC to build a reserve of funds to fall back on in addition to allowing BMZC to plan and grow in the years forthcoming.

Lastly, the board would like to express our ongoing thanks to all our members who submit application forms, set up their standing orders or agreed cash donations, and who continue to contribute to the centre. Thank you.

**Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Financial Review**

The results for the year ended 31 March 2024 are set out on pages 9 and 10 of the financial statements.

The total income for the year ended 31 March 2024 amounted to £51,823 (2023: £85,330) The total expenditure was £64,215 (2023: £37,108)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £70,925 in reserves at the year end (2023: £83,317).

**Reserves Policy**

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Trustees' responsibilities statement**


The Trustees (who are also directors of Black Mountain Zen Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2019. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on ..... and signed on behalf by:

  
\_\_\_\_\_  
Paul McCrory  
Trustee



## **BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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#### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**

I report on the financial statements of the company for the year ended 31 March 2024 which are set out on pages 9 and 10.

#### **Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

(a) which gives me reasonable cause to believe that in any material respect the requirements;

- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

**BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE  
CONTINUED...**

(ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities:

have not been met or;

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

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Tony Clarke  
53 Andersonstown Road  
Belfast  
BT11 9AG

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Date:

**BLACK MOUNTAIN ZEN CENTRE**  
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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

		Unrestricted Funds	Restricted Funds	Year to 31-Mar-24 TOTAL	Year to 31-Mar-23 TOTAL
	Note	£	£	£	£
<b>Income from:</b>					
Donations and Legacies	2	3,000	-	3,000	33,291
Charitable Activities	3	48,823	-	48,823	52,039
<b>Total Income</b>		<b>51,823</b>	<b>-</b>	<b>51,823</b>	<b>85,330</b>
<b>Expenditure on:</b>					
Charitable Activities	6	64,215	-	64,215	37,108
<b>Total Expenditure:</b>		<b>64,215</b>	<b>-</b>	<b>64,215</b>	<b>37,108</b>
<b>Net income/(expenditure)</b>		<b>(12,392)</b>	<b>-</b>	<b>(12,392)</b>	<b>48,221</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(12,392)</b>	<b>-</b>	<b>(12,392)</b>	<b>48,221</b>
<b><u>Reconciliation of funds</u></b>					
<b>Total funds brought forward</b>	12	83,317	-	<b>83,317</b>	35,096
<b>Total Funds carried forward</b>	11	<b>70,925</b>	<b>-</b>	<b>70,925</b>	<b>83,317</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 11 to 16 form an integral part of these accounts

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**FOR THE YEAR ENDED 31 MARCH 2024**

**BALANCE SHEET**  
**As at 31 March 2024**

	Note	<u>2024</u> £	<u>2023</u> £
<b>Fixed Assets</b>			
Tangible Assets		-	-
<b>Current Assets</b>			
Debtors	8	-	-
Cash at bank		71,285	84,055
		<u>71,285</u>	<u>84,055</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	10	<u>(360)</u>	<u>(738)</u>
<b>Net Current Assets</b>		<u>70,925</u>	<u>83,317</u>
<b>Net assets</b>		<u><u>70,925</u></u>	<u><u>83,317</u></u>
<b>Funds</b>			
Restricted		-	-
Unrestricted		70,925	83,317
<b>TOTAL FUNDS</b>	11	<u><u>70,925</u></u>	<u><u>83,317</u></u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on ..... and were signed on their behalf by:

  
Paul McCrory

Trustee

The notes on page 11 to 16 form and integral part of these accounts

## **NOTES TO THE ACCOUNTS**

### **1 Accounting policies**

#### **Charity information**

Black Mountain Zen Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: Black Mountain Zen Centre, 165 Donegall Pass, Belfast, Northern Ireland, BT7 1DT

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

## **NOTES TO THE ACCOUNTS CONTINUED...**

### **1.4 Incoming resources (continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### **1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	15% on cost
Computers	20% on cost

### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE ACCOUNTS CONTINUED...****1.9 Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1.10 Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.11 Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2024****NOTES TO THE ACCOUNTS CONTINUED...****2 Income from Donations and Legacies**

	<b>2024</b>		<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	
	<b>Funds</b>	<b>Funds</b>	
	£	£	£
BMZC Fundraiser Donations	3,000	-	3,000
Belfast City Council	-	-	-
<b>Totals 2024</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>
<b>Totals 2023</b>	<b>23,291</b>	<b>10,000</b>	<b>33,291</b>

**3 Income from Charitable Activities**

	<b>2024</b>		<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	
	<b>Funds</b>	<b>Funds</b>	
	£	£	£
Workshops / Retreat	42,521	-	42,521
General	30	-	30
Membership	6,272	-	6,272
<b>Totals 2024</b>	<b>48,823</b>	<b>-</b>	<b>48,823</b>
<b>Totals 2023</b>	<b>52,039</b>	<b>-</b>	<b>52,039</b>

**4 Staff Costs and Numbers**

	<b>2024</b>	<b>2023</b>
	£	£
Gross Wages and Salaries	-	-
	-	-

No employee received emoluments of more than £60,000 (2021: Nil)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

<b>2024</b>	<b>2023</b>
<b>Number</b>	<b>Number</b>
-	-

**5 Related party transactions**

There were no related party transactions during the year.



**BLACK MOUNTAIN ZEN CENTRE**  
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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**NOTES TO THE ACCOUNTS CONTINUED...**

**6 Expenditure**

			<b>2024</b>	<b>2023</b>
<b>Charitable Activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>	<b>£</b>
	<b>Funds</b>	<b>Funds</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountant Fees	432	-	432	852
Advertisement	1	-	1	446
Bank Charges	53	-	53	64
General Expense	143	-	143	144
Heat & Light	561	-	561	46
Internet	874	-	874	1,069
Membership	129	-	129	85
Rent	6,983	-	6,983	4,707
Stipend / Premises	3,333	-	3,333	13,711
Insurance	277	-	277	298
Workshops / Other	40,630	-	40,630	15,687
Teachers Premises	10,800	-	10,800	-
<b>Totals 2024</b>	<b>64,215</b>	<b>-</b>	<b>64,215</b>	<b>37,108</b>
<b>Totals 2023</b>	<b>27,108</b>	<b>10,000</b>	<b>37,108</b>	

**7 Trustees remuneration & expenses**

During the year, no Trustees received any remuneration 2024:£NIL (2023 - £NIL).

During the year, no Trustees received any benefits in kind 2024:£NIL (2023 - £NIL).

During the year, no Trustees received any reimbursement of expenses 2024:£NIL (2023 - £NIL).

**8 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Grants Receivable	-	-
Prepayments	-	-
<b>Totals 2024</b>	<b>-</b>	<b>-</b>

**9 Independent examiner's remuneration**

The independent Examiner's remuneration amounts to an Independent Examination fee of £420 (2023 - £360)

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**NOTES TO THE ACCOUNTS CONTINUED...**

**10 Creditors: amounts falling due within one year**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Creditors	360	738
	<b>360</b>	<b>738</b>

**11 Statement of funds - current year**

	Balance at 1 April 2023	Income	Expenditure	Transfer in/out	Balance at 31 March 2024
	£	£	£	£	£
<b><u>Restricted funds</u></b>					
Restricted funds	-	-	-	-	-
<b>Total restricted funds</b>	-	-	-	-	-
<b><u>Unrestricted funds</u></b>					
General funds	83,317	51,823	(64,215)	-	<b>70,925</b>
<b>Total Unrestricted funds</b>	<b>83,317</b>	<b>51,823</b>	<b>(64,215)</b>	-	<b>70,925</b>
<b>Total of funds - current year</b>	<b>83,317</b>	<b>51,823</b>	<b>(64,215)</b>	-	<b>70,925</b>

**12 Statement of fund - prior year**

	Balance at 1 April 2022	Income	Expenditure	Transfer in/out	Balance at 31 March 2023
Total unrestricted funds	30,096	75,330	(27,108)	5,000	<b>83,317</b>
Total restricted funds	5,000	10,000	(10,000)	(5,000)	-
<b>Total of funds - prior year</b>	<b>35,096</b>	<b>85,330</b>	<b>(37,108)</b>	-	<b>83,317</b>