

# Black Mountain Zen Centre

Northern Ireland · Charity number 106141

## Details

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**Status** Received

**Company number** [640489](#)

**Registered** 2017-06-05

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** Black Mountain Zen Centre  
Cromac Regeneration Initiative  
165 Donegall Pass  
Belfast  
Bt7 1dt  
BT7 1DT

**Phone** 07759831695

**Email** [blackmountainzencentre@gmail.com](mailto:blackmountainzencentre@gmail.com)

**Website** [www.bmzcbelfast.org](http://www.bmzcbelfast.org)

## Activities

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**Purposes:** The Company's objects are specifically restricted to the promotion of Zen Buddhism and the promotion of religious harmony and the promotion of the benefit of Northern Ireland (hereinafter described as "the area of benefit") without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the benefit of the inhabitants and in particular: (a) to provide, maintain and manage a Zen educational resource centre and facility for the use of the inhabitants for activities promoted or facilitated by the Company including use for meetings, lectures, classes and other forms of recreational and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; (b) to promote the Buddhist faith and advance the education of the public in the study, instruction, teaching and practice of Zen Buddhism and to advance the knowledge of the teachings of Shunryu Suzuki Roshi for the benefit of the public; (c) to promote good health for the public benefit in particular but not exclusively through the use of zen meditation, natural healing and zen meditation techniques; (d) to promote peace and communication between the people in the area of benefit so as to enable them to grow through discussion, study, mindfulness and zen meditation; (e) to promote awareness among people in the area of benefit of holistic and complementary therapies and the range of, and, the application of holistic and complementary therapies; (f) to promote an understanding of racial, religious and cultural harmony, equality and diversity for the public benefit through the promotion of activities to foster knowledge and mutual understanding between people from diverse backgrounds, religious faiths and racial groups in order to promote good relations; (g) to advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

**What the charity does:** The advancement of education, The advancement of religion, The advancement of citizenship or community development, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity

**How the charity works:** Cross-border/cross-community, Education/training, Human rights/equality, Medical/health/sickness, Religious activities

**Who the charity helps:** Addictions (drug/solvent/alcohol abuse), Adult training, General public, Mental health, Voluntary and community sector

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,168	£51,920	£0	0

## Trustees

Name	Role	Appointed
Clare Mcfadden		
Jean (Djinn) Gallagher		
Jonny Nixon		
Mary Price		
Mr Frank Liddy		
Mr Paul Haller		
Mr Paul Mccrory		
Mr Paul Tohill		
Mr Richard Hall		
Mr Stephen Williamson		

**Black Mountain Zen Centre**

Northern Ireland - Charity number 106141

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# Accounts

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Company registered number: NI640489  
Charity registered number: NIC106141

## **BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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**Tony Clarke**  
53 Andersonstown Road  
Belfast  
BT11 9AG

## **BLACK MOUNTAIN ZEN CENTRE**

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## **BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Reference and administrative details of the charity**

##### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 30 August 2016 and registered with the Charity Commission for Northern Ireland on 5 June 2017.

##### **REFERENCE AND ADMINISTRATIVE DETAILS**

###### **Registered Company number**

NI640489

###### **Registered Charity number**

NIC106141

###### **Registered office**

165 Donegall Pass  
Belfast  
Northern Ireland  
BT7 1DT

##### **CHAIRPERSON**

Paul McCrory

##### **TRUSTEES**

Paul Haller

Michael O'Keefe      Resigned on 15 April 2025

Paul McCrory

Frank Liddy

Richard Hall

Jean Gallagher

Jonathan Nixon

Steve Williamson

Clare McFadden

Paul Tohill

Mary Price

##### **INDEPENDENT EXAMINER**

###### **Tony Clarke**

53 Andersontown Road  
Belfast  
BT11 9AG

## BLACK MOUNTAIN ZEN CENTRE

(Private company limited by guarantee without share capital)

### TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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#### Reference and administrative details of the charity

The Trustees present their annual report together with the financial statements of the company for the 01 April 2024 to 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### Structure, Governance and Trustees

Black Mountain Zen Centre which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI640489.

#### The Personnel

The current board of directors for Black Mountain Zen Centre has changed from the previous trustees' report.

The board of directors consists of directors from the previous year which are: Paul Haller, Jean Gallagher, Clare McFadden, Paul Tohill, Mary Price, Jonathan Nixon, Frank Liddy, Steve Williamson, Richard Hall and Paul McCrory.

Michael O'Keefe has resigned from the board.

Clare McFadden took up a new role as secretary. Mary Price has resumed her role as chairperson of the board, Paul McCrory has continued in his role as treasurer.

The board would like to extend our sincere thanks and gratitude to Michael O'Keefe for his dedicated participation and valuable contributions during his long tenure on the board.

#### Chairs' Statement:

On behalf of the BMZC Board, I wish to express our deep appreciation and gratitude to our Guiding Teacher, Ryushin Paul Haller, and our Resident Teacher, Myogan Djinn Gallagher. I thank them for their commitment to Black Mountain Zen Centre, and for their time and energy and the countless ways they have supported the Sangha during the year. There can be no doubt that the support Paul and Djinn have provided, over many years, has guaranteed the survival of the Centre as a place of practice of Soto Zen Buddhism in Northern Ireland and beyond.

I am deeply grateful to our Treasurer, Paul McCrory, who has provided judicious support to the Board this year and continues to work on our behalf to ensure that BMZC remains in a financially healthy position.

Sincere thanks also to the Sangha, members, supporters and volunteers, to our online doans and members of our in-person doanryo.

Finally, I would like to acknowledge and thank all our Board members for their commitment to the work of the Board and for their attendance and contributions to Board meetings.

The Board met on four occasions throughout the year.

## BLACK MOUNTAIN ZEN CENTRE

(Private company limited by guarantee without share capital)

### TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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#### **Trustees' Annual Report (Incorporating the Director's Report) continued...**

##### **Chairs' Statement (continued)**

We had three resignations – from our Vice-Chair Adam Murray, long-time members Michael O'Keefe, and Margaret Mulholland. We sincerely thank each of them for their contribution to the Board and BMZC over many years. At our first meeting in October 2024, Clare McFadden was elected as Company Secretary to replace Steve Williamson.

An exciting development this year has been our participation in an envisioning process that will result in a Development Strategy to underpin BMZC's growth and sustainability into the future. Board, Sangha members, and the wider community took part in the process that was guided by Esther Haller-Clarke of Haller-Clarke Hurson. I would like to take this opportunity to sincerely thank Esther for guiding us through the envisioning process. We expect the Development Strategy document to be available and distributed in the very near future.

Our well-established in-person and online activities have continued throughout the year. Daily zazen, our Book Study Group, Friday Well-being Ceremony and Sharing Circle, regular one-day sittings, yoga for sitters, workshops and classes by our Guiding Teacher, Ryushin Paul Haller, and bi-annual sesshins have all been well attended.

New, additional offerings that have received good support include Wednesday evening in-person zazen, a Precepts study group, a Rakusu sewing group, and Oryoki meals during regular all-day sittings.

In May 2025, three Sangha members received Jukai or lay ordination from their teacher, Rev Myogan Djinn Gallagher. During the year approximately 40 people attended our Sunday morning Introduction to Zazen.

##### **Our Journey:**

BMZC is pleased to continue to offer both online and in-person sittings as well as workshops and classes. It must be noted, however, that this would not be possible without the efforts of Djinn Gallagher, our Resident Teacher, who has put in much time and effort to facilitate the online and in-person community with whom we now practice daily. BMZC continues to offer group sittings, workshops and retreats on a dāna basis and we would like to take this opportunity to also thank our sangha for their donations towards the centre and its teachers.

##### **Guiding Teacher**

Ryushin Paul Haller Roshi has continued to serve as our Guiding Teacher, and he has the deep appreciation of the board for fulfilling this vital role. Paul has been the guiding light for us and for Zen practice as a whole in N. Ireland since he first brought Zen to his home place in the year 2000. His vision for what would ultimately become possible, his tireless devotion to visiting twice every year, leading sesshins, workshops, and sittings and giving dharma talks, and his calm guidance and raised eyebrow are all ultimately responsible for ensuring we have all come such a long way since those early days.

Paul led both our sesshins the past year in Tobar Mhuire Retreat and Conference Centre, Crossgar and Ards Friary, Creeslough. We would like to once again extend our thanks for his teachings in addition to the various online classes and workshops that Paul has offered to his students and fellow sangha members at Black Mountain Zen Centre.

## **BLACK MOUNTAIN ZEN CENTRE**

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### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Trustees' Annual Report (Incorporating the Director's Report) continued...**

##### **Centre Management:**

Sincere thanks to Rev Djinn Gallagher for her continued residency at BMZC; for her dedication to Buddhist practice and the development of our local and wider Sangha.

The full range of BMZC offerings continues to be successfully communicated via our website, Instagram and Facebook. BMZC continues to be registered and compliant with the Charity Commission for Northern Ireland and is a member of the Northern Ireland Council for Voluntary Action (NICVA), a membership and representative body for the voluntary and community sector in NI.

Six new membership applications were received during the year and approved by the Board. There are currently 40 members who make monthly donations towards the running of the Centre. We rely on these donations to cover the cost of rent, utilities, equipment and other

##### **Website, Social Media and Online Giving**

The Board wishes to express our deep thanks for all those involved with the maintenance and work on the BMZC website.

BMZC continues to offer teachings to our sangha through platforms such as Zoom, Soundcloud and Vimeo.

##### **Charity Commission for N. Ireland**

BMZC continues to be registered and compliant with the Charity Commission for Northern Ireland. Our Charity number is 106141, Company number NI640489.

##### **Finance, Gift Aid and Fundraising**

The Board wishes to express gratitude to our Treasurer, Paul McCrory, and our accountants, Tony Clarke and Colleen Doherty, for their assistance during the past year. All accounts and confirmation statements were filed with Companies House. All tax returns were filed with HMRC, and rate exemptions were secured from Land & Property Services.

The Annual accounts have been prepared by our accountants based on bank statements and spreadsheets prepared by the Treasurer and are available separately from this report.

BMZC also expresses deep gratitude to our sangha for their generosity and support in the form of time and donations – to our sangha both home and afar, our deepest bows.

BMZC is a charity organization which relies on the concept of dāna to provide offerings, classes and teachings. These donations enable BMZC to build a reserve of funds to fall back on in addition to allowing BMZC to plan and grow in the years forthcoming.

Lastly, the board would like to express our ongoing thanks to all our members who submit application forms, set up their standing orders or agreed cash donations, and who continue to contribute to the centre. Thank you.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Financial Review**

The results for the year ended 31 March 2025 are set out on pages 9 and 10 of the financial statements.

The total income for the year ended 31 March 2025 amounted to £56,112 (2024: £51,823 ) The total expenditure was £51,920(2024: £64,215)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £75,117 in reserves at the year end (2024: £70,925).

**Reserves Policy**

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

**BLACK MOUNTAIN ZEN CENTRE**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Trustees' responsibilities statement**

The Trustees (who are also directors of Black Mountain Zen Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2019. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 21-11-2025 and signed on behalf by:



Paul McCrory

Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**

I report on the financial statements of the company for the year ended 31 March 2025 which are set out on pages 9 and 10.

### **Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

**BLACK MOUNTAIN ZEN CENTRE**  
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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**  
**CONTINUED...**

(ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities:

have not been met or;

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Tony Clarke  
53 Andersonstown Road  
Belfast  
BT11 9AG

21/11/25  
\_\_\_\_\_  
Date:

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED 31 MARCH 2025

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	Year to 31-Mar-25 TOTAL £	Year to 31-Mar-24 TOTAL £
<b>Income from:</b>					
Donations and Legacies	2	1,944	-	1,944	3,000
Charitable Activities	3	54,168	-	54,168	48,823
<b>Total Income</b>		<b>56,112</b>	<b>-</b>	<b>56,112</b>	<b>51,823</b>
<b>Expenditure on:</b>					
Charitable Activities	6	51,920	-	51,920	64,215
<b>Total Expenditure:</b>		<b>51,920</b>	<b>-</b>	<b>51,920</b>	<b>64,215</b>
<b>Net income/(expenditure)</b>		<b>4,192</b>	<b>-</b>	<b>4,192</b>	<b>(12,392)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>4,192</b>	<b>-</b>	<b>4,192</b>	<b>(12,392)</b>
<b><u>Reconciliation of funds</u></b>					
<b>Total funds brought forward</b>	<b>12</b>	<b>70,925</b>	<b>-</b>	<b>70,925</b>	<b>83,317</b>
<b>Total Funds carried forward</b>	<b>11</b>	<b>75,117</b>	<b>-</b>	<b>75,117</b>	<b>70,925</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 11 to 16 form an integral part of these accounts

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED 31 MARCH 2025

**BALANCE SHEET**  
 As at 31 March 2025

	Note	<u>2025</u> £	<u>2024</u> £
<b>Fixed Assets</b>			
Tangible Assets		-	-
<b>Current Assets</b>			
Debtors	8	-	-
Cash at bank		75,537	71,285
		<u>75,537</u>	<u>71,285</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	10	(420)	(360)
<b>Net Current Assets</b>		<u>75,117</u>	<u>70,925</u>
<b>Net assets</b>		<u><u>75,117</u></u>	<u><u>70,925</u></u>
<b>Funds</b>			
Restricted		-	-
Unrestricted		75,117	70,925
<b>TOTAL FUNDS</b>	11	<u><u>75,117</u></u>	<u><u>70,925</u></u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 21-11-2025 and were signed on their behalf by:

  
 \_\_\_\_\_  
 Paul McCrory  
 Trustee

The notes on page 11 to 16 form and integral part of these accounts

## **NOTES TO THE ACCOUNTS**

### **1 Accounting policies**

#### **Charity information**

Black Mountain Zen Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: Black Mountain Zen Centre, 165 Donegall Pass, Belfast, Northern Ireland, BT7 1DT

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

## BLACK MOUNTAIN ZEN CENTRE

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### TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

#### NOTES TO THE ACCOUNTS CONTINUED...

##### 1.4 Incoming resources (continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

##### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	15% on cost
Computers	20% on cost

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE ACCOUNTS CONTINUED...**

**1.9 Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1.10 Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.11 Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2025****NOTES TO THE ACCOUNTS CONTINUED...****2 Income from Donations and Legacies**

			<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>	<b>£</b>
	<b>Funds</b>	<b>Funds</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
BMZC Fundraiser Donations	1,944	-	1,944	3,000
<b>Totals 2025</b>	<b>1,944</b>	<b>-</b>	<b>1,944</b>	<b>3,000</b>
<b>Totals 2024</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>	

**3 Income from Charitable Activities**

			<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>	<b>£</b>
	<b>Funds</b>	<b>Funds</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Workshops / Retreat	45,589	-	45,589	42,521
General	265	-	265	30
Membership	8,314	-	8,314	6,272
<b>Totals 2025</b>	<b>54,168</b>	<b>-</b>	<b>54,168</b>	<b>48,823</b>
<b>Totals 2024</b>	<b>48,823</b>	<b>-</b>	<b>48,823</b>	

**4 Staff Costs and Numbers**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gross Wages and Salaries	-	-
	-	-

No employee received emoluments of more than £60,000 (2024: Nil)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	-	-

**5 Related party transactions**

There were no related party transactions during the year.

**BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2025****NOTES TO THE ACCOUNTS CONTINUED...****6 Expenditure**

Charitable Activities			2025	2024
	Unrestricted Funds	Restricted Funds	£ TOTAL	£ TOTAL
	£	£	£	£
Accountant Fees	492	-	492	432
Advertisement	288	-	288	1
Bank Charges	69	-	69	53
General Expense	-	-	-	143
Heat & Light	-	-	-	561
Internet	688	-	688	874
Membership	396	-	396	129
Rent	6,983	-	6,983	6,983
Stipend / Premises	1,981	-	1,981	3,333
Insurance	388	-	388	277
Workshops / Other	29,835	-	29,835	40,630
Teachers Premises	10,800	-	10,800	10,800
<b>Totals 2025</b>	<b>51,920</b>	<b>-</b>	<b>51,920</b>	<b>64,215</b>
<b>Totals 2024</b>	<b>64,215</b>	<b>-</b>	<b>64,215</b>	

**7 Trustees remuneration & expenses**

During the year, no Trustees received any remuneration 2025:£NIL (2024 - £NIL).

During the year, no Trustees received any benefits in kind 2025:£NIL (2024 - £NIL).

During the year, no Trustees received any reimbursement of expenses 2025:£NIL (2024 - £NIL).

**8 Debtors**

	2025	2024
	£	£
Grants Receivable	-	-
Prepayments	-	-
<b>Totals 2025</b>	<b>-</b>	<b>-</b>

**9 Independent examiner's remuneration**

The independent Examiner's remuneration amounts to an Independent Examination fee of £420 (2024 - £360)

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**NOTES TO THE ACCOUNTS CONTINUED...**

**10 Creditors: amounts falling due within one year**

	2025	2024
	£	£
Creditors	420	360
	<b>420</b>	<b>360</b>

**11 Statement of funds - current year**

	Balance at 1 April 2024	Income	Expenditure	Transfer in/out	Balance at 31 March 2025
	£	£	£	£	£
<b><u>Restricted funds</u></b>					
Restricted funds	-	-	-	-	-
<b>Total restricted funds</b>	-	-	-	-	-
<b><u>Unrestricted funds</u></b>					
General funds	70,925	56,112	(51,920)	-	75,117
<b>Total Unrestricted funds</b>	<b>70,925</b>	<b>56,112</b>	<b>(51,920)</b>	-	<b>75,117</b>
<b>Total of funds - current year</b>	<b>70,925</b>	<b>56,112</b>	<b>(51,920)</b>	-	<b>75,117</b>

**12 Statement of fund - prior year**

	Balance at 1 April 2023	Income	Expenditure	Transfer in/out	Balance at 31 March 2024
Total unrestricted funds	-	-	-	-	-
Total restricted funds	83,317	51,823	(64,215)	-	70,925
<b>Total of funds - prior year</b>	<b>83,317</b>	<b>51,823</b>	<b>(64,215)</b>	-	<b>70,925</b>

**Black Mountain Zen Centre**

Northern Ireland - Charity number 106141

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# Accounts

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Company registered number: NI640489

Charity registered number: NIC106141

## **BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**Tony Clarke**

53 Andersonstown Road

Belfast

BT11 9AG

## **BLACK MOUNTAIN ZEN CENTRE**

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**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Reference and administrative details of the charity**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 30 August 2016 and registered with the Charity Commission for Northern Ireland on 5 June 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI640489

**Registered Charity number**

NIC106141

**Registered office**

165 Donegall Pass  
Belfast  
Northern Ireland  
BT7 1DT

**CHAIRPERSON**

Paul McCrory

**TRUSTEES**

Paul Haller  
Michael O'Keefe  
Paul McCrory  
Frank Liddy  
Richard Hall  
Jean Gallagher  
Jonathan Nixon  
Steve Williamson  
Clare McFadden  
Paul Tohill

**INDEPENDENT EXAMINER**

**Tony Clarke**

53 Andersontown Road  
Belfast  
BT11 9AG

## BLACK MOUNTAIN ZEN CENTRE

(Private company limited by guarantee without share capital)

### TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### Reference and administrative details of the charity

The Trustees present their annual report together with the financial statements of the company for the 01 April 2023 to 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### Structure, Governance and Trustees

Black Mountain Zen Centre which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI640489.

#### The Personnel

The current board of directors for Black Mountain Zen Centre has changed from the previous trustees' report.

The board of directors consists of directors from the previous year which are: Paul Haller, Jean Gallagher, Paul Tohill, Mary Price, Jonathan Nixon, Michael O'Keefe, Frank Liddy, Steve Williamson, Richard Hall and Paul McCrory.

Margaret Mulholland and Adam Murray have resigned from the board.

Mary Price has assumed a new role as chairperson of the board, Paul McCrory has continued in his role as treasurer.

The board would like to extend our deep thanks to Margaret Mulholland for her participation and work on the board over the past several years.

#### Chairs' Statement:

The 2023/24 period was one of 'settling in' to our new premises at 165 Donegall Pass, Belfast which facilitated expanding the range of practice opportunities open to both our local and online sangha.

On behalf of the Board of Trustees, I wish to express my sincere thanks to our Resident Teacher, Reverend Myogan Djinn Gallagher for transforming our physical rental space into a welcoming Zendo for those who join us for in-person zazen. Additionally, I would like to thank Djinn for facilitating a wide range of additional practice opportunities for our in-person and online Sangha.

In-person Zazen was offered each Sunday, Monday, and Tuesday morning, and was also available online, via Zoom, and every morning each week. In addition, our well-attended bi-annual five-day residential sesshins, led by our Guiding Teacher, Paul Haller, were accommodated in Tobar Mhuire Retreat and Conference Centre, Crossgar and Ards Friary, Creeslough and, for the first time, a 3-day Rohatsu Sesshin, led by our Resident Priest, Myogan Djinn Gallagher, was held at Tobar Muire, Crossgar in December 2023.

## BLACK MOUNTAIN ZEN CENTRE

(Private company limited by guarantee without share capital)

### TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### **Trustees' Annual Report (Incorporating the Director's Report) continued...**

##### **Chairs' Statement (continued)**

In-person Zazen was offered each Sunday, Monday, and Tuesday morning, and was also available online, via Zoom, and every morning each week. In addition, our well-attended bi-annual five-day residential sesshins, led by our Guiding Teacher, Paul Haller, were accommodated in Tobar Mhuire Retreat and Conference Centre, Crossgar and Ards Friary, Creeslough and, for the first time, a 3-day Rohatsu Sesshin, led by our Resident Priest, Myogan Djinn Gallagher, was held at Tobar Muire, Crossgar in December 2023.

Also introduced were Monthly half-day sittings, Weekly well-being ceremonies, and Sunday morning Yoga classes for sitters. Each Saturday, after morning Zazen, there was an opportunity to participate in a Book Study Group. Earlier in the year the group studied 'Everyday Zen' by Charlotte Joko Beck. Participants are currently studying 'Seeing One Thing Through' by Mel Weitsman.

In July 2023, a small group of Sangha members traveled to Tassajara Zen Mountain Center in California to participate in a three-week Intensive Retreat. In June, Djinn hosted an in-person and online Beginners Class for four weeks, and in November, we offered a series of online classes hosted by our Guiding Teacher, Paul Haller. In conjunction with the Donegall Pass Community Forum, Sangha members now can contribute to their food bank and participate in their gardening projects.

Throughout the year our Resident Priest, Djinn Gallagher, was invited to participate in several outreach events, for example:

- Murder or Mercy, November 23, 2023,
- Perspectives on Suffering and Healing (Buddhism, Islam, Hinduism), January 26, 2024
- Zen and Art project at Queen's organised by Chinese PhD students, March 2024
- Two half-day seminars as part of Queen's medical student's Wholeness in Healing

Finally, throughout the year Djinn hosted a variety of different groups who are interested in meditation and the cultural significance of Buddhism, including

- a women's group sponsored by Bryson Charitable Group
- a seniors group of Presbyterians in Glengormley
- and a group of young Irish Baptist College students.

##### **Our Journey:**

BMZC is pleased to continue to offer both online and in-person sittings as well as workshops and classes. It must be noted, however, that this would not be possible without the efforts of Djinn Gallagher, our Resident Teacher, who has put in much time and effort to facilitate the online and in-person community with whom we now practice daily. BMZC continues to offer group sittings, workshops and retreats on a dāna basis and we would like to take this opportunity to also thank our sangha for their donations towards the centre and its teachers.

##### **Guiding Teacher**

Ryushin Paul Haller Roshi has continued to serve as our Guiding Teacher, and he has the deep appreciation of the board for fulfilling this vital role. Paul has been the guiding light for us and for Zen practice as a whole in N. Ireland since he first brought Zen to his home place in the year 2000.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Guiding Teacher continued...**

His vision for what would ultimately become possible, his tireless devotion to visiting twice every year, leading sesshins, workshops, and sittings and giving dharma talks, and his calm guidance and raised eyebrow are all ultimately responsible for ensuring we have all come such a long way since those early days.

Paul led both our sesshins the past year in Tobar Mhuire Retreat and Conference Centre, Crossgar and Ards Friary, Creeslough. We would like to once again extend our thanks for his teachings in addition to the various online classes and workshops that Paul has offered to his students and fellow sangha members at Black Mountain Zen Centre.

**Centre Management:**

Our Resident Teacher Rev. Djinn Myogan Gallagher has kindly continued her offer of residency at BMZC as Resident Teacher. For this offer of steady, regular presence, offerings of guidance, dharma talks, work on the collaboration with Cara-Friend and for being the first friendly face most newcomers to BMZC will see, we truly cannot offer thanks for enough. It could be too quickly missed that Djinn has also supported BMZC in a myriad of background roles, including much day-to-day administration. Volunteering has always played a crucial role at BMZC, and the board wishes to thank all the sangha members who have made offerings of volunteerism.

Djinn continues to lead BMZC in the online world and in-person at our new premises - offering a place each day for our community to practice. She has continued to welcome new members into our sangha, offering guidance and training for those who wish to learn more about traditional Zen ceremonies.

**Website, Social Media and Online Giving**

The Board wishes to express our deep thanks for all those involved with the maintenance and work on the BMZC website.

In addition, the board would also like to thank Justin McCartney for his continued and ongoing support regarding the online presence of BMZC.

BMZC continues to offer teachings to our sangha through platforms such as Zoom, Soundcloud and Vimeo.

**Charity Commission for N. Ireland**

BMZC continues to be registered and compliant with the Charity Commission for Northern Ireland. Our Charity number is 106141, Company number NI640489.

**Finance, Gift Aid and Fundraising**

The board wishes to express our gratitude to our accountants, namely Tony Clarke and Colleen Doherty, for their assistance during the past year.

All accounts and confirmation statements are filed with Companies House, tax returns submitted to Her Majesty's Revenue & Customs, and Rates Exemptions secured from Land & Property Services.

### **Trustees' Annual Report (Incorporating the Director's Report) continued...**

The Annual Accounts have been prepared by our accountants based on bank statements and spreadsheets from the Treasurer, and are available separately from this document.

The Board would like to offer thanks to Steve Williamson once more who has assisted with securing additional funding for BMZC in the form of grants which have helped the centre continue operations and plan ahead for the future.

BMZC also expresses deep gratitude to our sangha for their generosity and support in the form of time and donations – to our sangha both home and afar, our deepest bows.

BMZC is a charity organization which relies on the concept of dāna to provide offerings, classes and teachings. These donations enable BMZC to build a reserve of funds to fall back on in addition to allowing BMZC to plan and grow in the years forthcoming.

Lastly, the board would like to express our ongoing thanks to all our members who submit application forms, set up their standing orders or agreed cash donations, and who continue to contribute to the centre. Thank you.

#### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### **Financial Review**

The results for the year ended 31 March 2024 are set out on pages 9 and 10 of the financial statements.

The total income for the year ended 31 March 2024 amounted to £51,823 (2023: £85,330) The total expenditure was £64,215 (2023: £37,108)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £70,925 in reserves at the year end (2023: £83,317).

#### **Reserves Policy**

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

**BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Trustees' responsibilities statement**


The Trustees (who are also directors of Black Mountain Zen Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2019. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on ..... and signed on behalf by:

  
\_\_\_\_\_  
Paul McCrory  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**

I report on the financial statements of the company for the year ended 31 March 2024 which are set out on pages 9 and 10.

**Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**  
**CONTINUED...**

(ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities:  
have not been met or;  
(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

---

Tony Clarke  
53 Andersonstown Road  
Belfast  
BT11 9AG

---

Date:

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED 31 MARCH 2024

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	Year to 31-Mar-24 TOTAL £	Year to 31-Mar-23 TOTAL £
<b>Income from:</b>					
Donations and Legacies	2	3,000	-	3,000	33,291
Charitable Activities	3	48,823	-	48,823	52,039
<b>Total Income</b>		<b>51,823</b>	<b>-</b>	<b>51,823</b>	<b>85,330</b>
<b>Expenditure on:</b>					
Charitable Activities	6	64,215	-	64,215	37,108
<b>Total Expenditure:</b>		<b>64,215</b>	<b>-</b>	<b>64,215</b>	<b>37,108</b>
<b>Net income/(expenditure)</b>		<b>(12,392)</b>	<b>-</b>	<b>(12,392)</b>	<b>48,221</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(12,392)</b>	<b>-</b>	<b>(12,392)</b>	<b>48,221</b>
<b><u>Reconciliation of funds</u></b>					
<b>Total funds brought forward</b>	12	83,317	-	<b>83,317</b>	35,096
<b>Total Funds carried forward</b>	11	<b>70,925</b>	<b>-</b>	<b>70,925</b>	<b>83,317</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 11 to 16 form an integral part of these accounts

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED 31 MARCH 2024

**BALANCE SHEET**  
**As at 31 March 2024**

	Note	<u>2024</u> £	<u>2023</u> £
<b>Fixed Assets</b>			
Tangible Assets		-	-
<b>Current Assets</b>			
Debtors	8	-	-
Cash at bank		71,285	84,055
		<u>71,285</u>	<u>84,055</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	10	<u>(360)</u>	<u>(738)</u>
<b>Net Current Assets</b>		<u>70,925</u>	<u>83,317</u>
<b>Net assets</b>		<u><b>70,925</b></u>	<u><b>83,317</b></u>
<b>Funds</b>			
Restricted		-	-
Unrestricted		70,925	83,317
<b>TOTAL FUNDS</b>	<b>11</b>	<u><b>70,925</b></u>	<u><b>83,317</b></u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on ..... and were signed on their behalf by:

  
 \_\_\_\_\_  
 Paul McCrory

Trustee

The notes on page 11 to 16 form and integral part of these accounts

## **NOTES TO THE ACCOUNTS**

### **1 Accounting policies**

#### **Charity information**

Black Mountain Zen Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: Black Mountain Zen Centre, 165 Donegall Pass, Belfast, Northern Ireland, BT7 1DT

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

## **NOTES TO THE ACCOUNTS CONTINUED...**

### **1.4 Incoming resources (continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### **1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	15% on cost
Computers	20% on cost

### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE ACCOUNTS CONTINUED...**

**1.9 Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1.10 Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.11 Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**NOTES TO THE ACCOUNTS CONTINUED...****2 Income from Donations and Legacies**

			<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>	<b>£</b>
	<b>Funds</b>	<b>Funds</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
BMZC Fundraiser Donations	3,000	-	3,000	<b>23,291</b>
Belfast City Council	-	-	-	<b>10,000</b>
<b>Totals 2024</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>	<b>33,291</b>
<b>Totals 2023</b>	<b>23,291</b>	<b>10,000</b>	<b>33,291</b>	

**3 Income from Charitable Activities**

			<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>	<b>£</b>
	<b>Funds</b>	<b>Funds</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Workshops / Retreat	42,521	-	42,521	43,294
General	30	-	30	2,220
Membership	6,272	-	6,272	6,525
<b>Totals 2024</b>	<b>48,823</b>	<b>-</b>	<b>48,823</b>	<b>52,039</b>
<b>Totals 2023</b>	<b>52,039</b>	<b>-</b>	<b>52,039</b>	

**4 Staff Costs and Numbers**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross Wages and Salaries	-	-
	-	-

No employee received emoluments of more than £60,000 (2021: Nil)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	-	-

**5 Related party transactions**

There were no related party transactions during the year.

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED 31 MARCH 2024

**NOTES TO THE ACCOUNTS CONTINUED...**

**6 Expenditure**

Charitable Activities			2024	2023
	Unrestricted Funds	Restricted Funds	£ TOTAL	£ TOTAL
	£	£	£	£
Accountant Fees	432	-	432	852
Advertisement	1	-	1	446
Bank Charges	53	-	53	64
General Expense	143	-	143	144
Heat & Light	561	-	561	46
Internet	874	-	874	1,069
Membership	129	-	129	85
Rent	6,983	-	6,983	4,707
Stipend / Premises	3,333	-	3,333	13,711
Insurance	277	-	277	298
Workshops / Other	40,630	-	40,630	15,687
Teachers Premises	10,800	-	10,800	-
<b>Totals 2024</b>	<b>64,215</b>	<b>-</b>	<b>64,215</b>	<b>37,108</b>
<b>Totals 2023</b>	<b>27,108</b>	<b>10,000</b>	<b>37,108</b>	

**7 Trustees remuneration & expenses**

During the year, no Trustees received any remuneration 2024:£NIL (2023 - £NIL).

During the year, no Trustees received any benefits in kind 2024:£NIL (2023 - £NIL).

During the year, no Trustees received any reimbursement of expenses 2024:£NIL (2023 - £NIL).

**8 Debtors**

	2024	2023
	£	£
Grants Receivable	-	-
Prepayments	-	-
<b>Totals 2024</b>	<b>-</b>	<b>-</b>

**9 Independent examiner's remuneration**

The independent Examiner's remuneration amounts to an Independent Examination fee of £420 (2023 - £360)

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED 31 MARCH 2024

**NOTES TO THE ACCOUNTS CONTINUED...**

**10 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Creditors	360	738
	<b>360</b>	<b>738</b>

**11 Statement of funds - current year**

	Balance at 1 April 2023	Income	Expenditure	Transfer in/out	Balance at 31 March 2024
	£	£	£	£	£
<b><u>Restricted funds</u></b>					
Restricted funds	-	-	-	-	-
<b>Total restricted funds</b>	-	-	-	-	-
<b><u>Unrestricted funds</u></b>					
General funds	83,317	51,823	(64,215)	-	<b>70,925</b>
<b>Total Unrestricted funds</b>	<b>83,317</b>	<b>51,823</b>	<b>(64,215)</b>	-	<b>70,925</b>
<b>Total of funds - current year</b>	<b>83,317</b>	<b>51,823</b>	<b>(64,215)</b>	-	<b>70,925</b>

**12 Statement of fund - prior year**

	Balance at 1 April 2022	Income	Expenditure	Transfer in/out	Balance at 31 March 2023
Total unrestricted funds	30,096	75,330	(27,108)	5,000	<b>83,317</b>
Total restricted funds	5,000	10,000	(10,000)	(5,000)	-
<b>Total of funds - prior year</b>	<b>35,096</b>	<b>85,330</b>	<b>(37,108)</b>	-	<b>83,317</b>

**Black Mountain Zen Centre**

Northern Ireland - Charity number 106141

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# Annual report

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**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Reference and administrative details of the charity**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 30 August 2016 and registered with the Charity Commission for Northern Ireland on 5 June 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI640489

**Registered Charity number**

NIC106141

**Registered office**

165 Donegall Pass  
Belfast  
Northern Ireland  
BT7 1DT

**CHAIRPERSON**

Paul McCrory

**TRUSTEES**

Paul Haller  
Michael O'Keefe  
Paul McCrory  
Frank Liddy  
Richard Hall  
Jean Gallagher  
Jonathan Nixon  
Steve Williamson  
Clare McFadden  
Paul Tohill

**INDEPENDENT EXAMINER**

**Tony Clarke**

53 Andersontown Road  
Belfast  
BT11 9AG

## BLACK MOUNTAIN ZEN CENTRE

(Private company limited by guarantee without share capital)

### TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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#### **Reference and administrative details of the charity**

The Trustees present their annual report together with the financial statements of the company for the 01 April 2023 to 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### **Structure, Governance and Trustees**

Black Mountain Zen Centre which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI640489.

#### **The Personnel**

The current board of directors for Black Mountain Zen Centre has changed from the previous trustees' report.

The board of directors consists of directors from the previous year which are: Paul Haller, Jean Gallagher, Paul Tohill, Mary Price, Jonathan Nixon, Michael O'Keefe, Frank Liddy, Steve Williamson, Richard Hall and Paul McCrory.

Margaret Mulholland and Adam Murray have resigned from the board.

Mary Price has assumed a new role as chairperson of the board, Paul McCrory has continued in his role as treasurer.

The board would like to extend our deep thanks to Margaret Mulholland for her participation and work on the board over the past several years.

#### **Chairs' Statement:**

The 2023/24 period was one of 'settling in' to our new premises at 165 Donegall Pass, Belfast which facilitated expanding the range of practice opportunities open to both our local and online sangha.

On behalf of the Board of Trustees, I wish to express my sincere thanks to our Resident Teacher, Reverend Myogan Djinn Gallagher for transforming our physical rental space into a welcoming Zendo for those who join us for in-person zazen. Additionally, I would like to thank Djinn for facilitating a wide range of additional practice opportunities for our in-person and online Sangha.

In-person Zazen was offered each Sunday, Monday, and Tuesday morning, and was also available online, via Zoom, and every morning each week. In addition, our well-attended bi-annual five-day residential sesshins, led by our Guiding Teacher, Paul Haller, were accommodated in Tobar Mhuire Retreat and Conference Centre, Crossgar and Ards Friary, Creeslough and, for the first time, a 3-day Rohatsu Sesshin, led by our Resident Priest, Myogan Djinn Gallagher, was held at Tobar Muire, Crossgar in December 2023.

## BLACK MOUNTAIN ZEN CENTRE

(Private company limited by guarantee without share capital)

### TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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#### **Trustees' Annual Report (Incorporating the Director's Report) continued...**

##### **Chairs' Statement (continued)**

In-person Zazen was offered each Sunday, Monday, and Tuesday morning, and was also available online, via Zoom, and every morning each week. In addition, our well-attended bi-annual five-day residential sesshins, led by our Guiding Teacher, Paul Haller, were accommodated in Tobar Mhuire Retreat and Conference Centre, Crossgar and Ards Friary, Creeslough and, for the first time, a 3-day Rohatsu Sesshin, led by our Resident Priest, Myogan Djinn Gallagher, was held at Tobar Muire, Crossgar in December 2023.

Also introduced were Monthly half-day sittings, Weekly well-being ceremonies, and Sunday morning Yoga classes for sitters. Each Saturday, after morning Zazen, there was an opportunity to participate in a Book Study Group. Earlier in the year the group studied 'Everyday Zen' by Charlotte Joko Beck. Participants are currently studying 'Seeing One Thing Through' by Mel Weitsman.

In July 2023, a small group of Sangha members traveled to Tassajara Zen Mountain Center in California to participate in a three-week Intensive Retreat. In June, Djinn hosted an in-person and online Beginners Class for four weeks, and in November, we offered a series of online classes hosted by our Guiding Teacher, Paul Haller. In conjunction with the Donegall Pass Community Forum, Sangha members now can contribute to their food bank and participate in their gardening projects.

Throughout the year our Resident Priest, Djinn Gallagher, was invited to participate in several outreach events, for example:

- Murder or Mercy, November 23, 2023,
- Perspectives on Suffering and Healing (Buddhism, Islam, Hinduism), January 26, 2024
- Zen and Art project at Queen's organised by Chinese PhD students, March 2024
- Two half-day seminars as part of Queen's medical student's Wholeness in Healing

Finally, throughout the year Djinn hosted a variety of different groups who are interested in meditation and the cultural significance of Buddhism, including

- a women's group sponsored by Bryson Charitable Group
- a seniors group of Presbyterians in Glengormley
- and a group of young Irish Baptist College students.

##### **Our Journey:**

BMZC is pleased to continue to offer both online and in-person sittings as well as workshops and classes. It must be noted, however, that this would not be possible without the efforts of Djinn Gallagher, our Resident Teacher, who has put in much time and effort to facilitate the online and in-person community with whom we now practice daily. BMZC continues to offer group sittings, workshops and retreats on a dāna basis and we would like to take this opportunity to also thank our sangha for their donations towards the centre and its teachers.

##### **Guiding Teacher**

Ryushin Paul Haller Roshi has continued to serve as our Guiding Teacher, and he has the deep appreciation of the board for fulfilling this vital role. Paul has been the guiding light for us and for Zen practice as a whole in N. Ireland since he first brought Zen to his home place in the year 2000.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Guiding Teacher continued...**

His vision for what would ultimately become possible, his tireless devotion to visiting twice every year, leading sesshins, workshops, and sittings and giving dharma talks, and his calm guidance and raised eyebrow are all ultimately responsible for ensuring we have all come such a long way since those early days.

Paul led both our sesshins the past year in Tobar Mhuire Retreat and Conference Centre, Crossgar and Ards Friary, Creeslough. We would like to once again extend our thanks for his teachings in addition to the various online classes and workshops that Paul has offered to his students and fellow sangha members at Black Mountain Zen Centre.

**Centre Management:**

Our Resident Teacher Rev. Djinn Myogan Gallagher has kindly continued her offer of residency at BMZC as Resident Teacher. For this offer of steady, regular presence, offerings of guidance, dharma talks, work on the collaboration with Cara-Friend and for being the first friendly face most newcomers to BMZC will see, we truly cannot offer thanks for enough. It could be too quickly missed that Djinn has also supported BMZC in a myriad of background roles, including much day-to-day administration. Volunteering has always played a crucial role at BMZC, and the board wishes to thank all the sangha members who have made offerings of volunteerism.

Djinn continues to lead BMZC in the online world and in-person at our new premises - offering a place each day for our community to practice. She has continued to welcome new members into our sangha, offering guidance and training for those who wish to learn more about traditional Zen ceremonies.

**Website, Social Media and Online Giving**

The Board wishes to express our deep thanks for all those involved with the maintenance and work on the BMZC website.

In addition, the board would also like to thank Justin McCartney for his continued and ongoing support regarding the online presence of BMZC.

BMZC continues to offer teachings to our sangha through platforms such as Zoom, Soundcloud and Vimeo.

**Charity Commission for N. Ireland**

BMZC continues to be registered and compliant with the Charity Commission for Northern Ireland. Our Charity number is 106141, Company number NI640489.

**Finance, Gift Aid and Fundraising**

The board wishes to express our gratitude to our accountants, namely Tony Clarke and Colleen Doherty, for their assistance during the past year.

All accounts and confirmation statements are filed with Companies House, tax returns submitted to Her Majesty's Revenue & Customs, and Rates Exemptions secured from Land & Property Services.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

The Annual Accounts have been prepared by our accountants based on bank statements and spreadsheets from the Treasurer, and are available separately from this document.

The Board would like to offer thanks to Steve Williamson once more who has assisted with securing additional funding for BMZC in the form of grants which have helped the centre continue operations and plan ahead for the future.

BMZC also expresses deep gratitude to our sangha for their generosity and support in the form of time and donations – to our sangha both home and afar, our deepest bows.

BMZC is a charity organization which relies on the concept of dāna to provide offerings, classes and teachings. These donations enable BMZC to build a reserve of funds to fall back on in addition to allowing BMZC to plan and grow in the years forthcoming.

Lastly, the board would like to express our ongoing thanks to all our members who submit application forms, set up their standing orders or agreed cash donations, and who continue to contribute to the centre. Thank you.

**Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Financial Review**

The results for the year ended 31 March 2024 are set out on pages 9 and 10 of the financial statements.

The total income for the year ended 31 March 2024 amounted to £51,823 (2023: £85,330) The total expenditure was £64,215 (2023: £37,108)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £70,925 in reserves at the year end (2023: £83,317).

**Reserves Policy**

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

**BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Trustees' responsibilities statement**


The Trustees (who are also directors of Black Mountain Zen Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2019. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on ..... and signed on behalf by:

  
\_\_\_\_\_  
Paul McCrory  
Trustee

**Black Mountain Zen Centre**

Northern Ireland - Charity number 106141

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# Annual return

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## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**

I report on the financial statements of the company for the year ended 31 March 2024 which are set out on pages 9 and 10.

### **Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**  
**CONTINUED...**

(ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities:  
have not been met or;  
(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

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Tony Clarke  
53 Andersonstown Road  
Belfast  
BT11 9AG

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Date:

**Black Mountain Zen Centre**

Northern Ireland - Charity number 106141

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# Accounts

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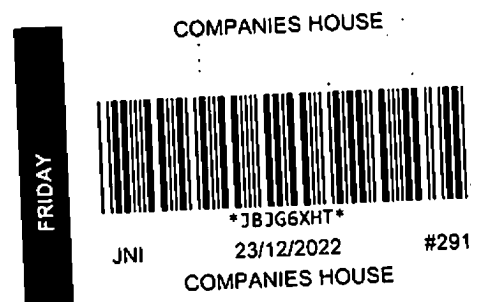
Company registered number: NI640489

Charity registered number: NIC106141

## **BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**



**Tony Clarke**  
Clarke&Co. Accountants  
53 Andersonstown Road  
Belfast  
BT11 9AG

## **BLACK MOUNTAIN ZEN CENTRE**

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**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Trustees' Annual Report (Incorporating the Director's Report)**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 30 August 2016 and registered with the Charity Commission for Northern Ireland on 5 June 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI640489

**Registered Charity number**

NIC106141

**Registered office**

64 Donegall Street  
Cathedral Building, Office 2&3  
Belfast  
BT1 2 GT

**CHAIRPERSON**

Adam Murray

**TRUSTEES**

Paul Haller

Michael O'Keefe

Adam Murray

Nuala McKeever

Paul McCrory

Francis Liddy

Richard Hall

Jean Gallagher                      Appointed on 01 November 2022

Margaret Mulholland              Appointed on 01 November 2022

Jonathan Nixon                      Appointed on 01 November 2022

Mary Price                              Appointed on 01 November 2022

Stephen Williamson

**INDEPENDENT EXAMINER**

**Tony Clarke**

53 Andersontown Road  
Belfast  
BT11 9AG

**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Trustees' Annual Report (Incorporating the Director's Report)**

The Trustees present their annual report together with the financial statements of the company for the 01 April 2021 to 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in not 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

**Structure, Governance and Trustees**

Black Mountain Zen Centre which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI640489.

**The Personnel**

The current board of directors for Black Mountain Zen Centre remains unchanged from the previous trustees' report and consists of Paul Haller, Adam Murray, Michael O'Keefe, Frank Liddy, Richard Hall, Nuala McKeever and Paul McCrory. Adam Murray has continued this year in his role as chairperson of the board, while Paul McCrory continued in his role as treasurer.

**Chairs' Statement:**

The past year like last, has been a challenging year for BMZC due to the continuation of the COVID-19 lockdown. The centre remained completely closed during most of this time and BMZC made a shift to online only to continue practice and study.

The complete shift to online allowed new members to join BMZC from across the world and take part in daily meditation sittings as well as workshops and classes.

In addition to the daily online meditation sittings, BMZC was able to offer the continuation of the weekly study group as well as a six-week and eight-week class given by Paul Haller online from California. BMZC's resident teacher Myogan Djinn Gallagher led a five-day online session at the end of March 2022 in which people sat together all day with talks given both morning and evening.

Another positive development this year was the development of BMZC's new website which was generously prepared for us as a gift by a website designer from America. The interest generated by the new website led to a significant increase in the number of people participating online and expressing their interest in visiting the centre in person when we re-open.

The board would like to extend its sincere thanks to our resident teacher Myogan Djinn Gallagher for hosting and facilitating the daily sittings and classes given online as well as maintaining the technology and infrastructure needed to offer this to BMZC members. The board would also like to extend thanks to Paul Haller who provided several online workshops for people who wished to further their study of Zen practice.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Chairs' Statement (continued)**

The Board of Directors publishes an annual report to inform the community about the activities at the Centre during the preceding year. This report provides useful information for members and helps us preserve BMZC's institutional memory.

We wish to take this opportunity to thank each of the Office Bearers, Trustees, Members and Volunteers who have given freely of their time and energy to help make BMZC a continuing success.

Adam Murray.

**Our Journey:**

Due to the COVID-19 pandemic, BMZC has had to make adjustments to its offerings. It must be noted, however, that this would not be possible without the efforts of Djinn Gallagher, our Resident Teacher, who has put in much time and effort to facilitate the online community with whom we now practise daily. BMZC continues to offer group sittings, workshops and retreats on a dāna basis and we would like to take this opportunity to also thank our sangha for their donations towards the centre and its teachers.

**Guiding Teacher**

Ryushin Paul Haller Roshi has continued to serve as our Guiding Teacher, and he has the deep appreciation of the board for fulfilling this vital role. Paul has been the guiding light for us and for Zen practice as a whole in N. Ireland since he first brought Zen to his home place in the year 2000. His vision for what would ultimately become possible, his tireless devotion to visiting twice every year, leading sesshins, workshops, and sittings and giving dharma talks, and his calm guidance and raised eyebrow are all ultimately responsible for ensuring we have all come such a long way since those early days.

Unfortunately, due to the ongoing pandemic, Paul has been unable to visit us in Belfast; however we would like to once again extend our thanks for the various online classes and workshops that Paul has offered to his students and fellow sangha members at Black Mountain Zen Centre.

**Centre Management:**

Our Resident Teacher Rev. Djinn Myogan Gallagher has kindly continued her offer of residency at BMZC as Resident Teacher. For this offer of steady, regular presence, offerings of guidance, dharma talks, work on the collaboration with Cara-Friend and for being the first friendly face most newcomers to BMZC will see, we truly cannot offer thanks for enough. It could be too quickly missed that Djinn has also supported BMZC in a myriad of background roles, including much day-to-day administration. Volunteering has always played a crucial role at BMZC, and the board wishes to thank all the sangha members who have made offerings of volunteerism.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

Despite the pandemic affecting much of BMZC's in-person offerings, Djinn continues to lead BMZC in the online world, offering a place each day for our community to practice. She has continued to welcome new members into our sangha, offering guidance and training for those who wish to learn more about traditional Zen ceremonies.

**Website, Social Media and Online Giving**

The Board wishes to express our deep thanks for all those involved with the fantastic work on the new BMZC website.

In addition, the board would also like to thank to Justin McCartney for his continued and ongoing support regarding the online presence of BMZC.

With our presence now mainly being online, BMZC continues to explore new ways of offering teachings to our sangha through platforms such as Zoom, Soundcloud and Vimeo.

**Charity Commission for N. Ireland**

BMZC continues to be registered and compliant with the Charity Commission for Northern Ireland. Our Charity number is 106141, Company number 640489.

**Finance, Gift Aid and Fundraising**

The board wishes to express our gratitude to our accountants, namely Tony Clarke and Colleen Doherty, for their assistance during the past year.

All accounts and confirmation statements are filed with Companies House, tax returns submitted to Her Majesty's Revenue & Customs, and Rates Exemptions secured from Land & Property Services.

The Annual Accounts have been prepared by our accountants based on bank statements and spreadsheets from the Treasurer, and are available separately from this document.

The Board would like to offer thanks to Steve Williamson once more who has assisted with securing additional funding for BMZC in the form of grants which have helped the centre continue operations and plan ahead for the future.

Due to BMZC's switch to online sittings, workshops and classes we have received an increased amount of donations from our sangha both home and afar, for which we would like to express our sincere thanks.

BMZC is a charity organization which relies on the concept of dāna to provide offerings, classes and teachings. These donations enable BMZC to build a reserve of funds to fall back on in addition to allowing BMZC to plan and grow in the years forthcoming.

**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Finance, Gift Aid and Fundraising (continued)**

Lastly, the board would like to express our ongoing thanks to all our members who submit application forms, set up their standing orders or agreed cash donations, and who continue to contribute to the centre. Thank you.

**Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Financial Review**

The results for the year ended 31 March 2022 are set out on pages 9 and 10 of the financial statements.

The total income for the year ended 31 March 2022 amounted to £23,664 (2021: £44,983) The total expenditure was £18,745 (2021: £34,813)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £35,096 in reserves at the year end (2021: £30,177).

**Reserves Policy**

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

**BLACK MOUNTAIN ZEN CENTRE**  
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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Trustees' responsibilities statement**

The Trustees (who are also directors of Black Mountain Zen Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2016. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 21/12/2022 and signed on behalf by:



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Paul McCrory  
Trustee

**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**

I report on the financial statements of the company for the year ended 31 March 2022 which are set out on pages 9 and 10.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

**Respective responsibilities of trustees and examiner**

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

**Independent examiner's statement**

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**  
**CONTINUED...**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Tony Clarke  
53 Andersonstown Road  
Belfast  
BT11 9AG

22.12.22  
Date:

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	Year to 31-Mar-22 TOTAL £	Year to 31-Mar-21 TOTAL £
<b>Income from:</b>					
Donations and Legacies	2	15	5,000	5,015	5,120
Charitable Activities	3	18,649	-	18,649	39,863
<b>Total Income</b>		<b>18,664</b>	<b>5,000</b>	<b>23,664</b>	<b>44,983</b>
<b>Expenditure on:</b>					
Charitable Activities	6	18,745	-	18,745	34,813
<b>Total Expenditure:</b>		<b>18,745</b>	<b>-</b>	<b>18,745</b>	<b>34,813</b>
<b>Net income/(Expenditure)</b>		<b>(81)</b>	<b>5,000</b>	<b>4,919</b>	<b>10,170</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(81)</b>	<b>5,000</b>	<b>4,919</b>	<b>10,170</b>
<b><u>Reconciliation of Funds</u></b>					
<b>Total funds brought forward</b>	12	30,176	-	30,176	20,007
<b>Total Funds carried forward</b>	11	<b>30,096</b>	<b>5,000</b>	<b>35,096</b>	<b>30,176</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 11 to 16 form an integral part of these accounts

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**BALANCE SHEET**  
**As at 31 March 2022**

	Note	<u>2022</u> £	<u>2021</u> £
<b>Fixed Assets</b>			
Tangible Assets		-	-
<b>Current Assets</b>			
Debtors	8	-	-
Cash at bank		35,834	30,740
		<u>35,834</u>	<u>30,740</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	10	<u>(738)</u>	<u>(563)</u>
<b>Net Current Assets</b>		<u>35,096</u>	<u>30,177</u>
<b>Net assets</b>		<u><u>35,096</u></u>	<u><u>30,177</u></u>
<b>Funds</b>			
Restricted		5,000	-
Unrestricted		30,096	30,177
<b>TOTAL FUNDS</b>	11	<u><u>35,096</u></u>	<u><u>30,177</u></u>

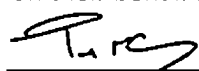
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 21/12/2022 and were signed on their behalf by:



Paul McCrory  
Trustee

The notes on page 11 to 16 form and integral part of these accounts

## **NOTES TO THE ACCOUNTS**

### **1 Accounting policies**

#### **Charity information**

Black Mountain Zen Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: Black Mountain Zen Centre, Cathedral Buildings, 64 Donegall Street, Belfast, BT1 2GT.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**NOTES TO THE ACCOUNTS CONTINUED...**

**1.4 Incoming resources (continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	15% on cost
Computers	20% on cost

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE ACCOUNTS CONTINUED...**

**1.9 Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1.10 Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.11 Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**NOTES TO THE ACCOUNTS CONTINUED...**

**2 Income from Donations and Legacies**

	<b>2022</b>		<b>2021</b>	
	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>Funds</b>	<b>Funds</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Comic Relief	-	5,000	5,000	5,000
Donation	-	-	-	100
Interest	15	-	15	19
	<b>15</b>	<b>5,000</b>	<b>5,015</b>	<b>5,120</b>
<b>Totals 2021</b>	<b>2,120</b>	<b>3,000</b>	<b>5,120</b>	

**3 Income from Charitable Activities**

	<b>2022</b>		<b>2021</b>	
	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>Funds</b>	<b>Funds</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sesshin	-	-	-	-
Workshops / Retreat	11,249	-	11,249	27,199
General	856	-	856	5,149
Membership	6,544	-	6,544	7,516
<b>Totals 2022</b>	<b>18,649</b>	<b>-</b>	<b>18,649</b>	<b>39,863</b>
<b>Totals 2021</b>	<b>39,863</b>	<b>-</b>	<b>39,863</b>	

**4 Staff Costs and Numbers**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gross Wages and Salaries	-	-

No employee received emoluments of more than £60,000 (2021: Nil)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
	-	-

**5 Related party transactions**

There were no related party transactions during the year.

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**NOTES TO THE ACCOUNTS CONTINUED...**

**6 Expenditure**

Charitable Activities			<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>		
	<b>Funds</b>	<b>Funds</b>	<b>TOTAL</b>	<b>TOTAL</b>
	£	£	£	£
Accountant Fees	360	-	360	360
Advertisement	10	-	10	-
Bank Charges	40	-	40	57
General Expense	306	-	306	859
Heat & Light	80	-	80	536
Internet	771	-	771	529
Membership	74	-	74	-
Rent	7,219	-	7,219	6,188
Stipend / Premises	9,120	-	9,120	9,120
Workshops / Other	764	-	764	17,164
<b>Total 2022</b>	<b>18,745</b>	<b>-</b>	<b>18,745</b>	<b>34,813</b>
<b>Total 2021</b>	<b>31,813</b>	<b>3,000</b>	<b>34,813</b>	

**7 Trustees remuneration & expenses**

During the year, no Trustees received any remuneration 2022:£NIL (2021 - £NIL).

During the year, no Trustees received any benefits in kind 2022:£NIL (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses 2022:£NIL (2021 - £NIL).

**8 Debtors**

	<b>2022</b>	<b>2021</b>
	£	£
Grants Receivable	-	-
Prepayments	-	-
	-	-

**9 Independent examiner's remuneration**

The independent Examiner's remuneration amounts to an Independent Examination fee of £360 (2021 - £360)

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**NOTES TO THE ACCOUNTS CONTINUED...**

**10 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Accruals & Deferred Income	-	-
Government Pension	-	-
Other Creditors	<b>738</b>	<b>563</b>
	<b>738</b>	<b>563</b>

**11 Statement of funds - current year**

	Balance at 1 April 2021	Income	Expenditure	Transfer in/out	Balance at 31 March 2022
	£	£	£	£	£
<b><u>Restricted funds</u></b>					
Comic Relief	-	5,000	-	-	5,000
<b>Total restricted funds</b>	-	5,000	-	-	5,000
<b><u>Unrestricted funds</u></b>					
General funds	30,177	18,664	(18,745)	-	30,096
<b>Total Unrestricted funds</b>	<b>30,177</b>	<b>18,664</b>	<b>(18,745)</b>	-	<b>30,096</b>
<b>Total of funds - current year</b>	<b>30,177</b>	<b>23,664</b>	<b>(18,745)</b>	-	<b>35,096</b>

**12 Statement of fund - prior year**

	Balance at 1 April 2020	Income	Expenditure	Transfer in/out	Balance at 31 March 2021
Total unrestricted funds	20,007	41,983	(31,813)	-	30,177
Total restricted funds	-	3,000	(3,000)	-	-
<b>Total of funds - prior year</b>	<b>20,007</b>	<b>44,983</b>	<b>(34,813)</b>	-	<b>30,177</b>

**Black Mountain Zen Centre**

Northern Ireland - Charity number 106141

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# Annual report

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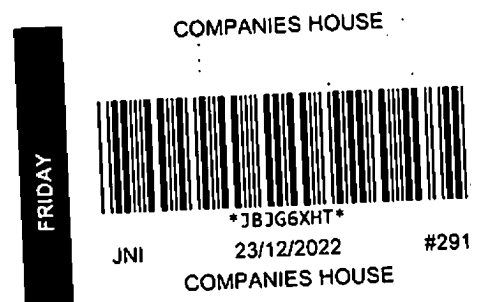
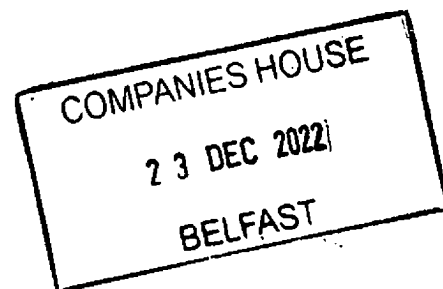
Company registered number: NI640489

Charity registered number: NIC106141

## **BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**



**Tony Clarke**  
Clarke&Co. Accountants  
53 Andersonstown Road  
Belfast  
BT11 9AG

## **BLACK MOUNTAIN ZEN CENTRE**

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**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees' Annual Report (Incorporating the Director's Report)**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 30 August 2016 and registered with the Charity Commission for Northern Ireland on 5 June 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI640489

**Registered Charity number**

NIC106141

**Registered office**

64 Donegall Street  
Cathedral Building, Office 2&3  
Belfast  
BT1 2 GT

**CHAIRPERSON**

Adam Murray

**TRUSTEES**

Paul Haller

Michael O'Keefe

Adam Murray

Nuala McKeever

Paul McCrory

Francis Liddy

Richard Hall

Jean Gallagher                      Appointed on 01 November 2022

Margaret Mulholland              Appointed on 01 November 2022

Jonathan Nixon                      Appointed on 01 November 2022

Mary Price                              Appointed on 01 November 2022

Stephen Williamson

**INDEPENDENT EXAMINER**

**Tony Clarke**

53 Andersontown Road  
Belfast  
BT11 9AG

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(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
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**Trustees' Annual Report (Incorporating the Director's Report)**

The Trustees present their annual report together with the financial statements of the company for the 01 April 2021 to 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in not 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

**Structure, Governance and Trustees**

Black Mountain Zen Centre which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI640489.

**The Personnel**

The current board of directors for Black Mountain Zen Centre remains unchanged from the previous trustees' report and consists of Paul Haller, Adam Murray, Michael O'Keefe, Frank Liddy, Richard Hall, Nuala McKeever and Paul McCrory. Adam Murray has continued this year in his role as chairperson of the board, while Paul McCrory continued in his role as treasurer.

**Chairs' Statement:**

The past year like last, has been a challenging year for BMZC due to the continuation of the COVID-19 lockdown. The centre remained completely closed during most of this time and BMZC made a shift to online only to continue practice and study.

The complete shift to online allowed new members to join BMZC from across the world and take part in daily meditation sittings as well as workshops and classes.

In addition to the daily online meditation sittings, BMZC was able to offer the continuation of the weekly study group as well as a six-week and eight-week class given by Paul Haller online from California. BMZC's resident teacher Myogan Djinn Gallagher led a five-day online session at the end of March 2022 in which people sat together all day with talks given both morning and evening.

Another positive development this year was the development of BMZC's new website which was generously prepared for us as a gift by a website designer from America. The interest generated by the new website led to a significant increase in the number of people participating online and expressing their interest in visiting the centre in person when we re-open.

The board would like to extend its sincere thanks to our resident teacher Myogan Djinn Gallagher for hosting and facilitating the daily sittings and classes given online as well as maintaining the technology and infrastructure needed to offer this to BMZC members. The board would also like to extend thanks to Paul Haller who provided several online workshops for people who wished to further their study of Zen practice.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Chairs' Statement (continued)**

The Board of Directors publishes an annual report to inform the community about the activities at the Centre during the preceding year. This report provides useful information for members and helps us preserve BMZC's institutional memory.

We wish to take this opportunity to thank each of the Office Bearers, Trustees, Members and Volunteers who have given freely of their time and energy to help make BMZC a continuing success.

Adam Murray.

**Our Journey:**

Due to the COVID-19 pandemic, BMZC has had to make adjustments to its offerings. It must be noted, however, that this would not be possible without the efforts of Djinn Gallagher, our Resident Teacher, who has put in much time and effort to facilitate the online community with whom we now practise daily. BMZC continues to offer group sittings, workshops and retreats on a dāna basis and we would like to take this opportunity to also thank our sangha for their donations towards the centre and its teachers.

**Guiding Teacher**

Ryushin Paul Haller Roshi has continued to serve as our Guiding Teacher, and he has the deep appreciation of the board for fulfilling this vital role. Paul has been the guiding light for us and for Zen practice as a whole in N. Ireland since he first brought Zen to his home place in the year 2000. His vision for what would ultimately become possible, his tireless devotion to visiting twice every year, leading sesshins, workshops, and sittings and giving dharma talks, and his calm guidance and raised eyebrow are all ultimately responsible for ensuring we have all come such a long way since those early days.

Unfortunately, due to the ongoing pandemic, Paul has been unable to visit us in Belfast; however we would like to once again extend our thanks for the various online classes and workshops that Paul has offered to his students and fellow sangha members at Black Mountain Zen Centre.

**Centre Management:**

Our Resident Teacher Rev. Djinn Myogan Gallagher has kindly continued her offer of residency at BMZC as Resident Teacher. For this offer of steady, regular presence, offerings of guidance, dharma talks, work on the collaboration with Cara-Friend and for being the first friendly face most newcomers to BMZC will see, we truly cannot offer thanks for enough. It could be too quickly missed that Djinn has also supported BMZC in a myriad of background roles, including much day-to-day administration. Volunteering has always played a crucial role at BMZC, and the board wishes to thank all the sangha members who have made offerings of volunteerism.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

Despite the pandemic affecting much of BMZC's in-person offerings, Djinn continues to lead BMZC in the online world, offering a place each day for our community to practice. She has continued to welcome new members into our sangha, offering guidance and training for those who wish to learn more about traditional Zen ceremonies.

**Website, Social Media and Online Giving**

The Board wishes to express our deep thanks for all those involved with the fantastic work on the new BMZC website.

In addition, the board would also like to thank to Justin McCartney for his continued and ongoing support regarding the online presence of BMZC.

With our presence now mainly being online, BMZC continues to explore new ways of offering teachings to our sangha through platforms such as Zoom, Soundcloud and Vimeo.

**Charity Commission for N. Ireland**

BMZC continues to be registered and compliant with the Charity Commission for Northern Ireland. Our Charity number is 106141, Company number 640489.

**Finance, Gift Aid and Fundraising**

The board wishes to express our gratitude to our accountants, namely Tony Clarke and Colleen Doherty, for their assistance during the past year.

All accounts and confirmation statements are filed with Companies House, tax returns submitted to Her Majesty's Revenue & Customs, and Rates Exemptions secured from Land & Property Services.

The Annual Accounts have been prepared by our accountants based on bank statements and spreadsheets from the Treasurer, and are available separately from this document.

The Board would like to offer thanks to Steve Williamson once more who has assisted with securing additional funding for BMZC in the form of grants which have helped the centre continue operations and plan ahead for the future.

Due to BMZC's switch to online sittings, workshops and classes we have received an increased amount of donations from our sangha both home and afar, for which we would like to express our sincere thanks.

BMZC is a charity organization which relies on the concept of dāna to provide offerings, classes and teachings. These donations enable BMZC to build a reserve of funds to fall back on in addition to allowing BMZC to plan and grow in the years forthcoming.

**BLACK MOUNTAIN ZEN CENTRE**  
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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Finance, Gift Aid and Fundraising (continued)**

Lastly, the board would like to express our ongoing thanks to all our members who submit application forms, set up their standing orders or agreed cash donations, and who continue to contribute to the centre. Thank you.

**Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Financial Review**

The results for the year ended 31 March 2022 are set out on pages 9 and 10 of the financial statements.

The total income for the year ended 31 March 2022 amounted to £23,664 (2021: £44,983) The total expenditure was £18,745 (2021: £34,813)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £35,096 in reserves at the year end (2021: £30,177).

**Reserves Policy**

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Trustees' responsibilities statement**

The Trustees (who are also directors of Black Mountain Zen Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2016. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 21/12/2022 and signed on behalf by:



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Paul McCrory  
Trustee

**BLACK MOUNTAIN ZEN CENTRE**  
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**

I report on the financial statements of the company for the year ended 31 March 2022 which are set out on pages 9 and 10.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

**Respective responsibilities of trustees and examiner**

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

**Independent examiner's statement**

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**  
**CONTINUED...**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Tony Clarke  
53 Andersonstown Road  
Belfast  
BT11 9AG

22.12.22  
Date:

**BLACK MOUNTAIN ZEN CENTRE**  
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	Year to 31-Mar-22 TOTAL £	Year to 31-Mar-21 TOTAL £
<b>Income from:</b>					
Donations and Legacies	2	15	5,000	5,015	5,120
Charitable Activities	3	18,649	-	18,649	39,863
<b>Total Income</b>		<b>18,664</b>	<b>5,000</b>	<b>23,664</b>	<b>44,983</b>
<b>Expenditure on:</b>					
Charitable Activities	6	18,745	-	18,745	34,813
<b>Total Expenditure:</b>		<b>18,745</b>	<b>-</b>	<b>18,745</b>	<b>34,813</b>
<b>Net income/(Expenditure)</b>		<b>(81)</b>	<b>5,000</b>	<b>4,919</b>	<b>10,170</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(81)</b>	<b>5,000</b>	<b>4,919</b>	<b>10,170</b>
<b><u>Reconciliation of Funds</u></b>					
<b>Total funds brought forward</b>	12	30,176	-	30,176	20,007
<b>Total Funds carried forward</b>	11	<b>30,096</b>	<b>5,000</b>	<b>35,096</b>	<b>30,176</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 11 to 16 form an integral part of these accounts

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**BALANCE SHEET**  
**As at 31 March 2022**

	Note	<u>2022</u> £	<u>2021</u> £
<b>Fixed Assets</b>			
Tangible Assets		-	-
<b>Current Assets</b>			
Debtors	8	-	-
Cash at bank		35,834	30,740
		<u>35,834</u>	<u>30,740</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	10	<u>(738)</u>	<u>(563)</u>
<b>Net Current Assets</b>		<u>35,096</u>	<u>30,177</u>
<b>Net assets</b>		<u><u>35,096</u></u>	<u><u>30,177</u></u>
<b>Funds</b>			
Restricted		5,000	-
Unrestricted		30,096	30,177
<b>TOTAL FUNDS</b>	11	<u><u>35,096</u></u>	<u><u>30,177</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 21/12/2022 and were signed on their behalf by:



Paul McCrory  
Trustee

The notes on page 11 to 16 form and integral part of these accounts

## **NOTES TO THE ACCOUNTS**

### **1 Accounting policies**

#### **Charity information**

Black Mountain Zen Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: Black Mountain Zen Centre, Cathedral Buildings, 64 Donegall Street, Belfast, BT1 2GT.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**NOTES TO THE ACCOUNTS CONTINUED...**

**1.4 Incoming resources (continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	15% on cost
Computers	20% on cost

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE ACCOUNTS CONTINUED...**

**1.9 Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1.10 Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.11 Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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**NOTES TO THE ACCOUNTS CONTINUED...**

**2 Income from Donations and Legacies**

	<b>2022</b>		<b>2021</b>	
	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>Funds</b>	<b>Funds</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Comic Relief	-	5,000	5,000	5,000
Donation	-	-	-	100
Interest	15	-	15	19
	<b>15</b>	<b>5,000</b>	<b>5,015</b>	<b>5,120</b>
<b>Totals 2021</b>	<b>2,120</b>	<b>3,000</b>	<b>5,120</b>	

**3 Income from Charitable Activities**

	<b>2022</b>		<b>2021</b>	
	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>Funds</b>	<b>Funds</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sesshin	-	-	-	-
Workshops / Retreat	11,249	-	11,249	27,199
General	856	-	856	5,149
Membership	6,544	-	6,544	7,516
<b>Totals 2022</b>	<b>18,649</b>	<b>-</b>	<b>18,649</b>	<b>39,863</b>
<b>Totals 2021</b>	<b>39,863</b>	<b>-</b>	<b>39,863</b>	

**4 Staff Costs and Numbers**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gross Wages and Salaries	-	-

No employee received emoluments of more than £60,000 (2021: Nil)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
	-	-

**5 Related party transactions**

There were no related party transactions during the year.

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**NOTES TO THE ACCOUNTS CONTINUED...**

**6 Expenditure**

Charitable Activities			<b>2022</b>	<b>2021</b>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL</b>	<b>TOTAL</b>
	£	£	£	£
Accountant Fees	360	-	360	360
Advertisement	10	-	10	-
Bank Charges	40	-	40	57
General Expense	306	-	306	859
Heat & Light	80	-	80	536
Internet	771	-	771	529
Membership	74	-	74	-
Rent	7,219	-	7,219	6,188
Stipend / Premises	9,120	-	9,120	9,120
Workshops / Other	764	-	764	17,164
<b>Total 2022</b>	<b>18,745</b>	<b>-</b>	<b>18,745</b>	<b>34,813</b>
<b>Total 2021</b>	<b>31,813</b>	<b>3,000</b>	<b>34,813</b>	

**7 Trustees remuneration & expenses**

During the year, no Trustees received any remuneration 2022:£NIL (2021 - £NIL).

During the year, no Trustees received any benefits in kind 2022:£NIL (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses 2022:£NIL (2021 - £NIL).

**8 Debtors**

	<b>2022</b>	<b>2021</b>
	£	£
Grants Receivable	-	-
Prepayments	-	-
	-	-

**9 Independent examiner's remuneration**

The independent Examiner's remuneration amounts to an Independent Examination fee of £360 (2021 - £360)

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**NOTES TO THE ACCOUNTS CONTINUED...**

**10 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Accruals & Deferred Income	-	-
Government Pension	-	-
Other Creditors	<b>738</b>	<b>563</b>
	<b>738</b>	<b>563</b>

**11 Statement of funds - current year**

	Balance at 1 April 2021	Income	Expenditure	Transfer in/out	Balance at 31 March 2022
	£	£	£	£	£
<b><u>Restricted funds</u></b>					
Comic Relief	-	5,000	-	-	5,000
<b>Total restricted funds</b>	-	5,000	-	-	5,000
<b><u>Unrestricted funds</u></b>					
General funds	30,177	18,664	(18,745)	-	30,096
<b>Total Unrestricted funds</b>	<b>30,177</b>	<b>18,664</b>	<b>(18,745)</b>	-	<b>30,096</b>
<b>Total of funds - current year</b>	<b>30,177</b>	<b>23,664</b>	<b>(18,745)</b>	-	<b>35,096</b>

**12 Statement of fund - prior year**

	Balance at 1 April 2020	Income	Expenditure	Transfer in/out	Balance at 31 March 2021
Total unrestricted funds	20,007	41,983	(31,813)	-	30,177
Total restricted funds	-	3,000	(3,000)	-	-
<b>Total of funds - prior year</b>	<b>20,007</b>	<b>44,983</b>	<b>(34,813)</b>	-	<b>30,177</b>

**Black Mountain Zen Centre**

Northern Ireland - Charity number 106141

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# Annual return

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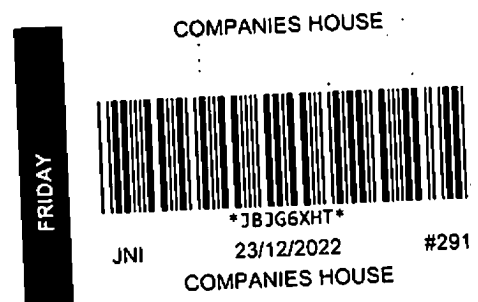
Company registered number: NI640489

Charity registered number: NIC106141

## **BLACK MOUNTAIN ZEN CENTRE**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**



**Tony Clarke**  
Clarke&Co. Accountants  
53 Andersonstown Road  
Belfast  
BT11 9AG

## **BLACK MOUNTAIN ZEN CENTRE**

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**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees' Annual Report (Incorporating the Director's Report)**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 30 August 2016 and registered with the Charity Commission for Northern Ireland on 5 June 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI640489

**Registered Charity number**

NIC106141

**Registered office**

64 Donegall Street  
Cathedral Building, Office 2&3  
Belfast  
BT1 2 GT

**CHAIRPERSON**

Adam Murray

**TRUSTEES**

Paul Haller

Michael O'Keefe

Adam Murray

Nuala McKeever

Paul McCrory

Francis Liddy

Richard Hall

Jean Gallagher                      Appointed on 01 November 2022

Margaret Mulholland              Appointed on 01 November 2022

Jonathan Nixon                      Appointed on 01 November 2022

Mary Price                              Appointed on 01 November 2022

Stephen Williamson

**INDEPENDENT EXAMINER**

**Tony Clarke**

53 Andersontown Road  
Belfast  
BT11 9AG

**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees' Annual Report (Incorporating the Director's Report)**

The Trustees present their annual report together with the financial statements of the company for the 01 April 2021 to 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in not 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

**Structure, Governance and Trustees**

Black Mountain Zen Centre which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI640489.

**The Personnel**

The current board of directors for Black Mountain Zen Centre remains unchanged from the previous trustees' report and consists of Paul Haller, Adam Murray, Michael O'Keefe, Frank Liddy, Richard Hall, Nuala McKeever and Paul McCrory. Adam Murray has continued this year in his role as chairperson of the board, while Paul McCrory continued in his role as treasurer.

**Chairs' Statement:**

The past year like last, has been a challenging year for BMZC due to the continuation of the COVID-19 lockdown. The centre remained completely closed during most of this time and BMZC made a shift to online only to continue practice and study.

The complete shift to online allowed new members to join BMZC from across the world and take part in daily meditation sittings as well as workshops and classes.

In addition to the daily online meditation sittings, BMZC was able to offer the continuation of the weekly study group as well as a six-week and eight-week class given by Paul Haller online from California. BMZC's resident teacher Myogan Djinn Gallagher led a five-day online session at the end of March 2022 in which people sat together all day with talks given both morning and evening.

Another positive development this year was the development of BMZC's new website which was generously prepared for us as a gift by a website designer from America. The interest generated by the new website led to a significant increase in the number of people participating online and expressing their interest in visiting the centre in person when we re-open.

The board would like to extend its sincere thanks to our resident teacher Myogan Djinn Gallagher for hosting and facilitating the daily sittings and classes given online as well as maintaining the technology and infrastructure needed to offer this to BMZC members. The board would also like to extend thanks to Paul Haller who provided several online workshops for people who wished to further their study of Zen practice.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Chairs' Statement (continued)**

The Board of Directors publishes an annual report to inform the community about the activities at the Centre during the preceding year. This report provides useful information for members and helps us preserve BMZC's institutional memory.

We wish to take this opportunity to thank each of the Office Bearers, Trustees, Members and Volunteers who have given freely of their time and energy to help make BMZC a continuing success.

Adam Murray.

**Our Journey:**

Due to the COVID-19 pandemic, BMZC has had to make adjustments to its offerings. It must be noted, however, that this would not be possible without the efforts of Djinn Gallagher, our Resident Teacher, who has put in much time and effort to facilitate the online community with whom we now practise daily. BMZC continues to offer group sittings, workshops and retreats on a dāna basis and we would like to take this opportunity to also thank our sangha for their donations towards the centre and its teachers.

**Guiding Teacher**

Ryushin Paul Haller Roshi has continued to serve as our Guiding Teacher, and he has the deep appreciation of the board for fulfilling this vital role. Paul has been the guiding light for us and for Zen practice as a whole in N. Ireland since he first brought Zen to his home place in the year 2000. His vision for what would ultimately become possible, his tireless devotion to visiting twice every year, leading sesshins, workshops, and sittings and giving dharma talks, and his calm guidance and raised eyebrow are all ultimately responsible for ensuring we have all come such a long way since those early days.

Unfortunately, due to the ongoing pandemic, Paul has been unable to visit us in Belfast; however we would like to once again extend our thanks for the various online classes and workshops that Paul has offered to his students and fellow sangha members at Black Mountain Zen Centre.

**Centre Management:**

Our Resident Teacher Rev. Djinn Myogan Gallagher has kindly continued her offer of residency at BMZC as Resident Teacher. For this offer of steady, regular presence, offerings of guidance, dharma talks, work on the collaboration with Cara-Friend and for being the first friendly face most newcomers to BMZC will see, we truly cannot offer thanks for enough. It could be too quickly missed that Djinn has also supported BMZC in a myriad of background roles, including much day-to-day administration. Volunteering has always played a crucial role at BMZC, and the board wishes to thank all the sangha members who have made offerings of volunteerism.

**Trustees' Annual Report (Incorporating the Director's Report) continued...**

Despite the pandemic affecting much of BMZC's in-person offerings, Djinn continues to lead BMZC in the online world, offering a place each day for our community to practice. She has continued to welcome new members into our sangha, offering guidance and training for those who wish to learn more about traditional Zen ceremonies.

**Website, Social Media and Online Giving**

The Board wishes to express our deep thanks for all those involved with the fantastic work on the new BMZC website.

In addition, the board would also like to thank to Justin McCartney for his continued and ongoing support regarding the online presence of BMZC.

With our presence now mainly being online, BMZC continues to explore new ways of offering teachings to our sangha through platforms such as Zoom, Soundcloud and Vimeo.

**Charity Commission for N. Ireland**

BMZC continues to be registered and compliant with the Charity Commission for Northern Ireland. Our Charity number is 106141, Company number 640489.

**Finance, Gift Aid and Fundraising**

The board wishes to express our gratitude to our accountants, namely Tony Clarke and Colleen Doherty, for their assistance during the past year.

All accounts and confirmation statements are filed with Companies House, tax returns submitted to Her Majesty's Revenue & Customs, and Rates Exemptions secured from Land & Property Services.

The Annual Accounts have been prepared by our accountants based on bank statements and spreadsheets from the Treasurer, and are available separately from this document.

The Board would like to offer thanks to Steve Williamson once more who has assisted with securing additional funding for BMZC in the form of grants which have helped the centre continue operations and plan ahead for the future.

Due to BMZC's switch to online sittings, workshops and classes we have received an increased amount of donations from our sangha both home and afar, for which we would like to express our sincere thanks.

BMZC is a charity organization which relies on the concept of dāna to provide offerings, classes and teachings. These donations enable BMZC to build a reserve of funds to fall back on in addition to allowing BMZC to plan and grow in the years forthcoming.

**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Finance, Gift Aid and Fundraising (continued)**

Lastly, the board would like to express our ongoing thanks to all our members who submit application forms, set up their standing orders or agreed cash donations, and who continue to contribute to the centre. Thank you.

**Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Financial Review**

The results for the year ended 31 March 2022 are set out on pages 9 and 10 of the financial statements.

The total income for the year ended 31 March 2022 amounted to £23,664 (2021: £44,983) The total expenditure was £18,745 (2021: £34,813)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £35,096 in reserves at the year end (2021: £30,177).

**Reserves Policy**

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Trustees' responsibilities statement**

The Trustees (who are also directors of Black Mountain Zen Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2016. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 21/12/2022 and signed on behalf by:



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Paul McCrory  
Trustee

**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**

I report on the financial statements of the company for the year ended 31 March 2022 which are set out on pages 9 and 10.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

**Respective responsibilities of trustees and examiner**

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

**Independent examiner's statement**

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

**BLACK MOUNTAIN ZEN CENTRE**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK MOUNTAIN ZEN CENTRE**  
**CONTINUED...**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Tony Clarke  
53 Andersonstown Road  
Belfast  
BT11 9AG

22.12.22  
Date:

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	Year to 31-Mar-22 TOTAL £	Year to 31-Mar-21 TOTAL £
<b>Income from:</b>					
Donations and Legacies	2	15	5,000	5,015	5,120
Charitable Activities	3	18,649	-	18,649	39,863
<b>Total Income</b>		<b>18,664</b>	<b>5,000</b>	<b>23,664</b>	<b>44,983</b>
<b>Expenditure on:</b>					
Charitable Activities	6	18,745	-	18,745	34,813
<b>Total Expenditure:</b>		<b>18,745</b>	<b>-</b>	<b>18,745</b>	<b>34,813</b>
<b>Net income/(Expenditure)</b>		<b>(81)</b>	<b>5,000</b>	<b>4,919</b>	<b>10,170</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(81)</b>	<b>5,000</b>	<b>4,919</b>	<b>10,170</b>
<b><u>Reconciliation of Funds</u></b>					
<b>Total funds brought forward</b>	12	30,176	-	30,176	20,007
<b>Total Funds carried forward</b>	11	<b>30,096</b>	<b>5,000</b>	<b>35,096</b>	<b>30,176</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 11 to 16 form an integral part of these accounts

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**BALANCE SHEET**  
**As at 31 March 2022**

	Note	<u>2022</u> £	<u>2021</u> £
<b>Fixed Assets</b>			
Tangible Assets		-	-
<b>Current Assets</b>			
Debtors	8	-	-
Cash at bank		35,834	30,740
		<u>35,834</u>	<u>30,740</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	10	<u>(738)</u>	<u>(563)</u>
<b>Net Current Assets</b>		<u>35,096</u>	<u>30,177</u>
<b>Net assets</b>		<u><u>35,096</u></u>	<u><u>30,177</u></u>
<b>Funds</b>			
Restricted		5,000	-
Unrestricted		30,096	30,177
<b>TOTAL FUNDS</b>	11	<u><u>35,096</u></u>	<u><u>30,177</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 21/12/2022 and were signed on their behalf by:



Paul McCrory  
Trustee

The notes on page 11 to 16 form and integral part of these accounts

## **NOTES TO THE ACCOUNTS**

### **1 Accounting policies**

#### **Charity information**

Black Mountain Zen Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: Black Mountain Zen Centre, Cathedral Buildings, 64 Donegall Street, Belfast, BT1 2GT.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**NOTES TO THE ACCOUNTS CONTINUED...**

**1.4 Incoming resources (continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	15% on cost
Computers	20% on cost

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE ACCOUNTS CONTINUED...**

**1.9 Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1.10 Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.11 Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**BLACK MOUNTAIN ZEN CENTRE**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**NOTES TO THE ACCOUNTS CONTINUED...**

**2 Income from Donations and Legacies**

	<b>2022</b>		<b>2021</b>	
	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>Funds</b>	<b>Funds</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Comic Relief	-	5,000	5,000	5,000
Donation	-	-	-	100
Interest	15	-	15	19
	<b>15</b>	<b>5,000</b>	<b>5,015</b>	<b>5,120</b>
<b>Totals 2021</b>	<b>2,120</b>	<b>3,000</b>	<b>5,120</b>	

**3 Income from Charitable Activities**

	<b>2022</b>		<b>2021</b>	
	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>Funds</b>	<b>Funds</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sesshin	-	-	-	-
Workshops / Retreat	11,249	-	11,249	27,199
General	856	-	856	5,149
Membership	6,544	-	6,544	7,516
<b>Totals 2022</b>	<b>18,649</b>	<b>-</b>	<b>18,649</b>	<b>39,863</b>
<b>Totals 2021</b>	<b>39,863</b>	<b>-</b>	<b>39,863</b>	

**4 Staff Costs and Numbers**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gross Wages and Salaries	-	-
	-	-

No employee received emoluments of more than £60,000 (2021: Nil)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
	-	-

**5 Related party transactions**

There were no related party transactions during the year.

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**NOTES TO THE ACCOUNTS CONTINUED...**

**6 Expenditure**

Charitable Activities			<b>2022</b>	<b>2021</b>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL</b>	<b>TOTAL</b>
	£	£	£	£
Accountant Fees	360	-	360	360
Advertisement	10	-	10	-
Bank Charges	40	-	40	57
General Expense	306	-	306	859
Heat & Light	80	-	80	536
Internet	771	-	771	529
Membership	74	-	74	-
Rent	7,219	-	7,219	6,188
Stipend / Premises	9,120	-	9,120	9,120
Workshops / Other	764	-	764	17,164
<b>Total 2022</b>	<b>18,745</b>	<b>-</b>	<b>18,745</b>	<b>34,813</b>
<b>Total 2021</b>	<b>31,813</b>	<b>3,000</b>	<b>34,813</b>	

**7 Trustees remuneration & expenses**

During the year, no Trustees received any remuneration 2022:£NIL (2021 - £NIL).

During the year, no Trustees received any benefits in kind 2022:£NIL (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses 2022:£NIL (2021 - £NIL).

**8 Debtors**

	<b>2022</b>	<b>2021</b>
	£	£
Grants Receivable	-	-
Prepayments	-	-
	-	-

**9 Independent examiner's remuneration**

The independent Examiner's remuneration amounts to an Independent Examination fee of £360 (2021 - £360)

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**NOTES TO THE ACCOUNTS CONTINUED...**

**10 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Accruals & Deferred Income	-	-
Government Pension	-	-
Other Creditors	<b>738</b>	<b>563</b>
	<b>738</b>	<b>563</b>

**11 Statement of funds - current year**

	Balance at 1 April 2021	Income	Expenditure	Transfer in/out	Balance at 31 March 2022
	£	£	£	£	£
<b><u>Restricted funds</u></b>					
Comic Relief	-	5,000	-	-	5,000
<b>Total restricted funds</b>	-	5,000	-	-	5,000
<b><u>Unrestricted funds</u></b>					
General funds	30,177	18,664	(18,745)	-	30,096
<b>Total Unrestricted funds</b>	<b>30,177</b>	<b>18,664</b>	<b>(18,745)</b>	-	<b>30,096</b>
<b>Total of funds - current year</b>	<b>30,177</b>	<b>23,664</b>	<b>(18,745)</b>	-	<b>35,096</b>

**12 Statement of fund - prior year**

	Balance at 1 April 2020	Income	Expenditure	Transfer in/out	Balance at 31 March 2021
Total unrestricted funds	20,007	41,983	(31,813)	-	30,177
Total restricted funds	-	3,000	(3,000)	-	-
<b>Total of funds - prior year</b>	<b>20,007</b>	<b>44,983</b>	<b>(34,813)</b>	-	<b>30,177</b>