

Carrickfergus Gateway Trust

Trustees' Annual report and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31 March 2024

Charities Number: NIC106121

Carrickfergus Gateway Trust

Annual report and financial statements for the year ended 31 March 2024

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References and administrative details

Charity Name: Carrickfergus Gateway Trust (also known as Harbour Faith Community)

Charity Registration Number: NIC106121

Contact Address: 8a Governors Place
Carrickfergus
BT38 7BN

Trustees

Mr John Glass
Mr Bill Lockhart (appointed 19 July 2023)
Ms Lucy Ford (appointed 19 July 2023)
Mr Ivor Mitchell (appointed 19 July 2023)
Miss Elaine Shanks
Mr William Sproule (resigned 19 July 2023)

Principal Office-bearers

Minister: Steve Ames
Chair of Trustees: Ivor Mitchell
Administrator: Michael McCann

Independent Examiner

CG Taggart Accountancy Services
Chartered Accountants and Registered Auditor
17 Cypress Crescent
Donaghadee
Co Down
BT21 0QG

Bankers

Ulster Bank
Carrickfergus Branch
37 High Street
Carrickfergus
Co. Antrim
BT38 7AN

Carrickfergus Gateway Trust
Trustees' Annual Report for the year ended 31 March 2024

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for Carrickfergus Gateway Trust for the year ended 31 March 2024.

Objectives and Activities

The charity's purposes ('the purposes') are to express and promote the precepts of the Christian faith through engagement with the general public and in particular with the disadvantaged, the sick, the elderly and the young by: nurturing the spiritual development of members by holding meetings for corporate worship, providing information regarding spiritual beliefs and the activities of the organisation to members and the general public, providing pastoral care to members to nurture their spiritual development, undertaking religious ceremonies such as baptisms, weddings and funerals and undertaking other activities consistent with the above.

Achievements, Performance & Public Benefit

Carrickfergus Gateway Trust, through Harbour Faith Community, utilises its Church Building to provide weekly services of public worship, open to all, which contribute to spiritual well-being of participants and the reinforcement of Christian values. Through the minister, and those who assist him, the church provides pastoral care to any who request it and undertakes religious ceremonies such as weddings and funerals. In cooperation with the other churches in the town of Carrickfergus there are a number of joint events each year for the whole community and for all ages. Its buildings are used by other community and church organisations to benefit the people of Carrickfergus.

These activities implement our charitable purposes and provide public benefit.

Financial Review

The trust is in a secure financial position at 31 March 2024 with an in year surplus and reasonable reserves to meet unforeseen liabilities. Our goal is to maintain reserves of at least 3 months expenditure which we have at the year end. At 31 March 2024 unrestricted cash funds amounted to a surplus of £10399 (31 March 2023 - £13993) and Restricted cash funds amounted to a surplus of £145 (31 March 2023 – a surplus of £145).

Going Concern

Our income and costs should be able to be maintained at or below current levels. Additional funds for capital costs will be able to be raised separately. In the light of this the trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Trust can continue its activities for a period of at least 12 months from the date of approval and the financial statements for the year ended 31 March 2024 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

The trust operates under a Trust Deed dated 21 March 2016 which superseded previous documents.

Recruitment and Appointment of Trustees

Trustees are appointed by invitation and agreement of the existing Trustees based upon the skills and experience that they can contribute to board. There are a minimum of 3 Trustees.

Meetings of the trustees are held at least twice a year.

Pay and remuneration

The minister works on a part-time basis and his salary is based upon a 2/3rds working week.

Organisational Structure

The trustees, while responsible for the overall management of the church, delegate the day to day management to the minister and the administrator.

Compliance with Public Benefit

The Trust has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the church's purpose and objectives, as well as providing public benefit.


Statement of Trustees' Responsibilities


The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Trustee 1 **IVOR MITCHELL**

Date **12 / Nov / 24**

Trustee 2 **LUCY FORD**


Carrickfergus Gateway Trust
Receipts and Payments Account for the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Receipts					
Committed Giving		23846	-	23846	23470
Occasional Giving		3541	-	3541	5075
Tax Relief on Gift-Aided donations	2	4981	-	4981	5164
Rent		4800	-	4800	4800
Council Grant		-	-	-	-
Bank Interest		17	-	17	6
Total Receipts		37185	-	37185	38515
Payments					
Premises costs		9047	-	9047	3458
Regular Meeting costs		1017	-	1017	866
Promotional costs		189	-	189	1002
Office expenses		585	-	585	404
Donations to charitable causes		1200	-	1200	1200
Insurance		891	-	891	883
Volunteer costs		-	-	-	-
Independent Examiner		180	-	180	150
Salaries		25429	-	25429	24690
Pension contributions		764	-	764	646
Pastor's mobile phone		392	-	392	443
Financial consultancy		556	-	556	670
Sundries		250	-	250	159
Bank Fees		279	-	279	307
Total Payments		40779	-	40779	34878
Excess/(Shortfall) of Receipts over Payments for the year		(3594)	-	(3594)	3637
Opening Cash Balance		13993	145	14138	10501
Closing Cash Balance		10399	145	10544	14138

On Behalf of the Trustees

Trustee 1



IVOR MITCHELL

Trustee 2



LUCY FORD

Date

12/Nov/24

Carrickfergus Gateway Trust
Statement of Assets and Liabilities as at 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Cash Funds						
Bank Accounts		<u>10399</u>	<u>145</u>	-	<u>10544</u>	<u>14138</u>
Total Cash Funds		<u>10399</u>	<u>145</u>	-	<u>10544</u>	<u>14138</u>

Freehold Land and Buildings						
Church Building and Offices	1(b)	50000	-	-	50000	50000
West Street Shop and Offices	1(b)	<u>50000</u>	-	-	<u>50000</u>	<u>50000</u>
Total Tangible Fixed Assets		<u>100000</u>	-	-	<u>100000</u>	<u>100000</u>

Debtors	2	<u>254</u>	-	-	<u>254</u>	<u>666</u>
Creditors		<u>(961)</u>	<u>(145)</u>	-	<u>(1106)</u>	<u>(1388)</u>
Total Funds		<u>109692</u>	-	-	<u>109692</u>	<u>113416</u>

Restricted funds

There were no restricted funds at 31 March 2024 (31 March 2023 - £nil).

On Behalf of the Trustees

Trustee 1



IVOR MITCHELL

Trustee 2



LUCY FORD

12/Nov/24

Date

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

Assets retained for the Trust's own use

The assets of the Trust, retained for its own use comprise: -

Church Building and Offices at Governors' Place, Carrickfergus, and Shop and Offices on West Street, Carrickfergus.

These are included in the accounts at a reasonable estimate of current market value.

2. Tax Relief on Gift-Aided donations

£254 of tax recoverable on unrestricted Gift-aided donations in the year to 31 March 2024 and earlier years has been claimed after the year end (Year to 31 March 2023 - £382).

3. Transactions with the Trustees

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.