

# Dromara Connect

Northern Ireland · Charity number 106110

## Details

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Status Received

Company number [638734](#)

Registered 2017-04-05

Register [View on the Charity Commission for Northern Ireland register](#)

## Contact

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Address 28 Church Road  
Dromara  
County Down  
BT25 2ns  
BT25 2NS

Phone 07712554754

Email [info@dromaraconnect.com](mailto:info@dromaraconnect.com)

## Activities

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**Purposes:** OBJECTS (4) The Company's objects ("Objects") are specifically restricted to the following: (a) the advancement of the Christian faith within Dromara and its environs of Northern Ireland, in accordance with the Statement of Faith appended as Schedule 1 to these Articles, in such ways and by such means as the directors from time to time may think fit; and in particular, to reach out and communicate the good news of the Gospel to persons within the community who are not exposed to Christian teaching through regular church-going; and (b) ancillary to the foregoing, the advancement of any other exclusively charitable purpose or purposes under the law of Northern Ireland, as the directors may from time to time decide.

**What the charity does:** The advancement of religion, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Religious activities, Sport/recreation, Welfare/benevolent

**Who the charity helps:** General public, Older people

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£13,968	£13,219	£0	1
2024-06-30	£7,647	£9,080	£0	0

## Trustees

Name	Role	Appointed
Mr Andrew Dawson		
Mr Danny Roberts		
Mrs Louise Skelly		
Mrs Lynne Ca		
Ruth Nelson		

**Dromara Connect**

Northern Ireland - Charity number 106110

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# Accounts

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COMPANY REGISTRATION NUMBER: NI638734  
CHARITY REGISTRATION NUMBER: NIC 106110

**Dromara Connect**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2025**

**Dromara Connect**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 June 2025**

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Trustee's annual report (incorporating the director's report)	<b>1</b>
Statement of financial activities (including income and expenditure account)	<b>2</b>
Statement of financial position	<b>3</b>
Notes to the financial statements	<b>4</b>

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# **Dromara Connect**

## **Company Limited by Guarantee**

### **Trustee's Annual Report (Incorporating the Director's Report)**

**Year ended 30 June 2025**

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The trustee, who is also the director for the purposes of company law, presents his report and the unaudited financial statements of the charity for the year ended 30 June 2025.

#### **Reference and administrative details**

<b>Registered charity name</b>	Dromara Connect
<b>Charity registration number</b>	NIC 106110
<b>Company registration number</b>	NI638734
<b>Principal office and registered office</b>	26 Rathfriland Road Dromara Co Down BT25 2JG N Ireland

#### **The trustee**

Mr D Roberts

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on ..... and signed on behalf of the board of trustees by:

# Dromara Connect

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2025

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		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	13,968	13,968	6,981
Other income	6	–	–	667
<b>Total income</b>		<u>13,968</u>	<u>13,968</u>	<u>7,648</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	13,219	13,219	9,082
<b>Total expenditure</b>		<u>13,219</u>	<u>13,219</u>	<u>9,082</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>749</u>	<u>749</u>	<u>(1,434)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		120,363	120,363	121,797
<b>Total funds carried forward</b>		<u>121,112</u>	<u>121,112</u>	<u>120,363</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 4 to 9 form part of these financial statements.

# Dromara Connect

## Company Limited by Guarantee

### Statement of Financial Position

30 June 2025

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	10	115,593	115,593
<b>Current assets</b>			
Cash at bank and in hand		5,519	4,770
<b>Net current assets</b>		5,519	4,770
<b>Total assets less current liabilities</b>		<u>121,112</u>	<u>120,363</u>
<b>Funds of the charity</b>			
Unrestricted funds		121,112	120,363
<b>Total charity funds</b>	12	<u>121,112</u>	<u>120,363</u>

For the year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2024, and are signed on behalf of the board by:

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The notes on pages 4 to 9 form part of these financial statements.

# **Dromara Connect**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 June 2025**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in N Ireland and a registered charity in Northern Ireland. The address of the registered office is 26 Rathfriland Road, Dromara, Co Down, BT25 2JG, N Ireland.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Dromara Connect

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Dromara Connect

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2025

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Dromara Connect

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations type 1	5,313	5,313	4,981	4,981
<b>Grants</b>				
Government grant income	8,655	8,655	2,000	2,000
	<u>13,968</u>	<u>13,968</u>	<u>6,981</u>	<u>6,981</u>

# Dromara Connect

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2025

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#### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Other income type 1	<u>–</u>	<u>–</u>	<u>667</u>	<u>667</u>

#### 7. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>13,219</u>	<u>13,219</u>	<u>9,082</u>	<u>9,082</u>

#### 8. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 9. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

#### 10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	<b>Total £</b>
<b>Cost</b>			
At 1 July 2024 and 30 June 2025	<u>83,666</u>	<u>31,927</u>	<u>115,593</u>
<b>Depreciation</b>			
At 1 July 2024 and 30 June 2025	<u>–</u>	<u>–</u>	<u>–</u>
<b>Carrying amount</b>			
At 30 June 2025	<u>83,666</u>	<u>31,927</u>	<u>115,593</u>
At 30 June 2024	<u>83,666</u>	<u>31,927</u>	<u>115,593</u>

#### 11. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	<b>2025 £</b>	2024 £
Recognised in income from donations and legacies:		
Government grants income	<u>8,655</u>	<u>2,000</u>

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# Dromara Connect

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2025

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#### 12. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2024	Income	Expenditure	At 30 June 2025
	£	£	£	£
General funds	<u>120,363</u>	<u>13,968</u>	<u>(13,219)</u>	<u>121,112</u>

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	<u>121,797</u>	<u>7,648</u>	<u>(9,082)</u>	<u>120,363</u>

**Dromara Connect**

Northern Ireland - Charity number 106110

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# Accounts

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## Receipts and payments accounts

For the period from	01/07/2023	To	30/06/2024	
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
DONATIONS	5,647	-	-	5,647	14,867
GRANTS	2,000	-	-	2,000	9,380
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>A1 Sub total</b> (Gross income for the Annual Return)	<b>7,647</b>	<b>-</b>	<b>-</b>	<b>7,647</b>	<b>24,247</b>
<b>A2 Asset and investment sales</b> (see tables 1 and 2 in section 7 of the guidance).					
	-	-	-	-	-
	-	-	-	-	-
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>7,647</b>	<b>-</b>	<b>-</b>	<b>7,647</b>	<b>24,247</b>
<b>A3 Payments</b>					
EVENTS	1,800	-	-	1,800	8,535
PREMISES COSTS	6,695	-	-	6,695	6,143
GOVERNANCE COSTS	585	-	-	585	502
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>A3 Sub total</b>	<b>9,080</b>	<b>-</b>	<b>-</b>	<b>9,080</b>	<b>15,180</b>
<b>A4 Asset and investment purchases</b> (see tables 1 and 2 in section 7 of the guidance)					
BUILDING	-	-	-	-	3,885
FIXTURES	-	-	-	-	1,694
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,579</b>
<b>Total payments</b>	<b>9,080</b>	<b>-</b>	<b>-</b>	<b>9,080</b>	<b>20,759</b>
<b>Net of receipts/(payments)</b>	<b>- 1,433</b>	<b>-</b>	<b>-</b>	<b>- 1,433</b>	<b>3,488</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	6,205	-	-	6,205	2,717
<b>Cash funds this year end</b>	<b>4,772</b>	<b>-</b>	<b>-</b>	<b>4,772</b>	<b>6,205</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B1 Cash funds	bank	4,772	-	-	4,772	6,205
		-	-	-	-	-
		-	-	-	-	-
	<b>Total cash funds</b>	<b>4,772</b>	<b>-</b>	<b>-</b>	<b>4,772</b>	<b>6,205</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B2 Other monetary assets		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B3 Investment assets			-	-	-
			-	-	-
			-	-	-
			-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B4 Assets retained for the charity's own use	BUILDING	UNRESTRICTED		83,666	83,666
	FIXTURES	UNRESTRICTED		31,926	31,926
			-	-	-
			-	-	-
			-	-	-
			-	-	-
		<b>Total</b>		<b>-</b>	<b>115,592</b>

Categories	Details	Fund to which liability relates	When due (optional)	Amount due (optional)	Last year
B5 Liabilities				-	-
				-	-
				-	-
				-	-
	<b>Total</b>			<b>-</b>	<b>-</b>

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval




**Dromara Connect**

Northern Ireland - Charity number 106110

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# Accounts

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DROMARA CONNECT	106110
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## Receipts and payments accounts

For the period from	01/07/2022	To	30/06/2023
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
DONATIONS	14,867	-	-	14,867	5,686
GRANTS	9,380	-	-	9,380	14,586
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>A1 Sub total</b> (Gross income for the Annual Return)	<b>24,247</b>	<b>-</b>	<b>-</b>	<b>24,247</b>	<b>20,272</b>
<b>A2 Asset and investment sales</b> (see tables 1 and 2 in section 7 of the guidance).					
	-	-	-	-	-
	-	-	-	-	-
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>24,247</b>	<b>-</b>	<b>-</b>	<b>24,247</b>	<b>20,272</b>
<b>A3 Payments</b>					
EVENTS	8,535	-	-	8,535	521
PREMISES COSTS	6,143	-	-	6,143	5,346
GOVERNANCE COSTS	502	-	-	502	617
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>A3 Sub total</b>	<b>15,180</b>	<b>-</b>	<b>-</b>	<b>15,180</b>	<b>6,484</b>
<b>A4 Asset and investment purchases</b> (see tables 1 and 2 in section 7 of the guidance)					
BUILDING	3,885	-	-	3,885	10,375
FIXTURES	1,694	-	-	1,694	9,586
<b>A4 Sub total</b>	<b>5,579</b>	<b>-</b>	<b>-</b>	<b>5,579</b>	<b>19,961</b>
<b>Total payments</b>	<b>20,759</b>	<b>-</b>	<b>-</b>	<b>20,759</b>	<b>26,445</b>
<b>Net of receipts/(payments)</b>	<b>3,488</b>	<b>-</b>	<b>-</b>	<b>3,488</b>	<b>- 6,173</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	2,717	-	-	2,717	8,890
<b>Cash funds this year end</b>	<b>6,205</b>	<b>-</b>	<b>-</b>	<b>6,205</b>	<b>2,717</b>





**Dromara Connect**

Northern Ireland - Charity number 106110

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# Annual report

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## **DROMARA CONNECT ANNUAL REPORT**

**1st July 2022 – 30th June 2023**

### **Background**

Dromara Connect is a private company limited by guarantee and was incorporated on 27 May 2016.

It was registered with the Charity Commission on 5 April 2017.

### **Objects**

The Company's objects are specifically restricted to the following:

(a) the advancement of the Christian faith within Dromara and its environs of Northern Ireland, in accordance with the Dromara Connect Statement of Faith, in such ways and by such means as the directors from time to time may think fit and, in particular, to reach out and communicate the good news of the Gospel to persons within the community who are not exposed to Christian teaching through regular church-going; and

(b) ancillary to the foregoing, the advancement of any other exclusively charitable purpose or purposes under the law of Northern Ireland, as the directors may from time to time decide.

### **Directors at 30 June 2023**

Ian Biggerstaff, Jacqueline Cromie, Andrew Dawson, Danny Roberts, Louise Skelly

### **Secretary at 30 June 2023**

David Annett

### **Membership at 30 June 2023**

All directors are members.

Other members, known as associate members, are recorded on a register of members.

### **Accountants**

Heanen, Stanfield and McKee Ltd, 30 Bachelors Walk, Lisburn, BT28 1XN were appointed as accountants for Dromara Connect.

### **Accounts**

Accounts for the above period have been completed.

### **Confirmation statement**

Confirmation statement was accepted by Companies House on June 3rd, 2023

## Meetings of Steering Group

The Steering Group met on 5 occasions during the period.

## Programme during the period

Activity	Date
Updates and Prayer Meetings	These continued, usually on the 3 <sup>rd</sup> Monday of each month, in person, but also with an option of joining in via 'zoom'
Counselling Service	We continue to provide a free counselling service for those in the area on a 'as when needed' basis.
55+	Speaker Events were held on 1 <sup>st</sup> Thursday of each month. Drop-in continued weekly except for July-August
Caring for Carers	We ran an eight-week programme during March and April each Thursday from 12 - 2 pm for those with dementia, Alzheimer's, cancer and other issues where a carer was needed. This was started with funding from the Council.
Living Room	Drop-In for primary and pre-school children with their parents/carers held once a week during term time.
Connect Mission	In June 2023, we conducted a mission for everyone in Dromara and the wider area. This included a week-long event for children, a young people's event, and two weeks of meetings for all ages who wished to come. We used a tent that was erected in a local field, that was given to us, and we had hundreds of people come along over the course of the mission
One-off events	Events are inclusive, and advertised on social media, and on the LCD screen outside the hall.

## Directors' comments

The directors wish to record their appreciation to all those who in any way helped to support the work of CONNECT during the period.

This past year has seen Dromara Connect develop, both in its capacity of what it can offer, and also in its relationship with all people in the local community. This is shown in our shortlisting to the final three, for the 2023 all Ireland community awards.

We are thankful for the opportunities that we have, and for our committed volunteers who are eager to see the work progress, and opportunities develop for all the people in Dromara, and the surrounding areas.

“You, my brothers and sisters, were called to be free. But do not use your freedom to indulge the flesh; rather, serve one another humbly in love. For the entire law is fulfilled in keeping this one command: ‘[Love your neighbor](#) as yourself.’” - Galatians 5:13-14

God Bless.

Danny Roberts (Dromara Connect Chairman)

**Dromara Connect**

Northern Ireland - Charity number 106110

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# Annual return

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## **Independent examiner's report to the charity trustees of Dromara Connect**

I report on the accounts of the Trust for the year ended 30 June 2023

### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under Section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under Section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention

### **Basis of independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the by Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

## **Independent examiner's report to the charity trustees of Dromara Connect continued**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland: I have found no matters that require drawing to your attention.

Stephen Mckee

75 Riverdale  
Annahilt  
BT26 6DH

18 April 2024

**Dromara Connect**

Northern Ireland - Charity number 106110

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# Accounts

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**Company registration number: NI638734**

**Dromara Connect  
Company limited by guarantee**

**Unaudited financial statements**

**30 June 2019**

**Dromara Connect  
Company limited by guarantee**

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Notes to the financial statements	<b>7 - 10</b>

**Dromara Connect  
Company limited by guarantee**

**Directors and other information**

**Directors**

Mr James Rankin  
Mr Colin Corbett  
Mrs Jacqueline Cromie  
Mr James Curran  
Mr Kenneth Hanna  
Mr Colin Taylor

**Company number**

NI638734

**Registered office**

66 GROVE ROAD  
DROMARA  
DOWN  
BT25 2EL

**Accountants**

Heanen Stanfield & McKee  
30 Bachelors Walk  
Lisburn  
BT28 1XN

**Dromara Connect  
Company limited by guarantee**

**Directors report  
Year ended 30 June 2019**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2019.

**Directors**

The directors who served the company during the year were as follows:

Mr James Rankin  
Mr Colin Corbett  
Mrs Jacqueline Cromie  
Mr James Curran  
Mr Kenneth Hanna  
Mr Colin Taylor

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 11 October 2019 and signed on behalf of the board by:

Mr James Rankin  
Director

**Dromara Connect  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 30 June 2019**

	Note	2019 £	2018 £
<b>Turnover</b>		67,084	29,335
Administrative expenses		(5,387)	(3,335)
<b>Operating profit</b>		<u>61,697</u>	<u>26,000</u>
<b>Profit before taxation</b>		<u>61,697</u>	<u>26,000</u>
Tax on profit		-	-
<b>Profit for the financial year and total comprehensive income</b>		<u><u>61,697</u></u>	<u><u>26,000</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 7 to 10 form part of these financial statements.**

**Dromara Connect  
Company limited by guarantee**

**Statement of financial position  
30 June 2019**

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	5	78,196		74,470	
			78,196		74,470
<b>Current assets</b>					
Cash at bank and in hand		12,159		2,188	
		12,159		2,188	
<b>Creditors: amounts falling due within one year</b>	6	(1,100)		(49,100)	
<b>Net current assets/(liabilities)</b>			11,059		(46,912)
<b>Total assets less current liabilities</b>			89,255		27,558
<b>Net assets</b>			<u>89,255</u>		<u>27,558</u>
<b>Capital and reserves</b>					
Profit and loss account			89,255		27,558
<b>Members funds</b>			<u>89,255</u>		<u>27,558</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 10 form part of these financial statements.**

**Dromara Connect  
Company limited by guarantee**

**Statement of financial position (continued)  
30 June 2019**

These financial statements were approved by the board of directors and authorised for issue on 11 October 2019, and are signed on behalf of the board by:

Mr James Rankin  
Director

Company registration number: NI638734

**The notes on pages 7 to 10 form part of these financial statements.**

**Dromara Connect  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 30 June 2019**

	Profit and loss account £	<b>Total</b>  £
<b>At 1 July 2017</b>	1,558	1,558
Profit for the year	26,000	26,000
<b>Total comprehensive income for the year</b>	<u>26,000</u>	<u>26,000</u>
<b>At 30 June 2018 and 1 July 2018</b>	<u>27,558</u>	<u>27,558</u>
Profit for the year	61,697	61,697
<b>Total comprehensive income for the year</b>	<u>61,697</u>	<u>61,697</u>
<b>At 30 June 2019</b>	<u><u>89,255</u></u>	<u><u>89,255</u></u>

**Dromara Connect**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 30 June 2019**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 66 GROVE ROAD, DROMARA, DOWN, BT25 2EL.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Dromara Connect  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 30 June 2019**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Dromara Connect  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 30 June 2019**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

**5. Tangible assets**

	Freehold property  £	Fixtures, fittings and equipment  £	<b>Total</b>  £
<b>Cost</b>			
At 1 July 2018	67,181	7,289	74,470
Additions	1,333	2,393	3,726
<b>At 30 June 2019</b>	<u>68,514</u>	<u>9,682</u>	<u>78,196</u>
<b>Depreciation</b>			
<b>At 1 July 2018 and 30 June 2019</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Carrying amount</b>			
<b>At 30 June 2019</b>	<u>68,514</u>	<u>9,682</u>	<u>78,196</u>
At 30 June 2018	<u>67,181</u>	<u>7,289</u>	<u>74,470</u>

**Dromara Connect**  
**Company limited by guarantee**

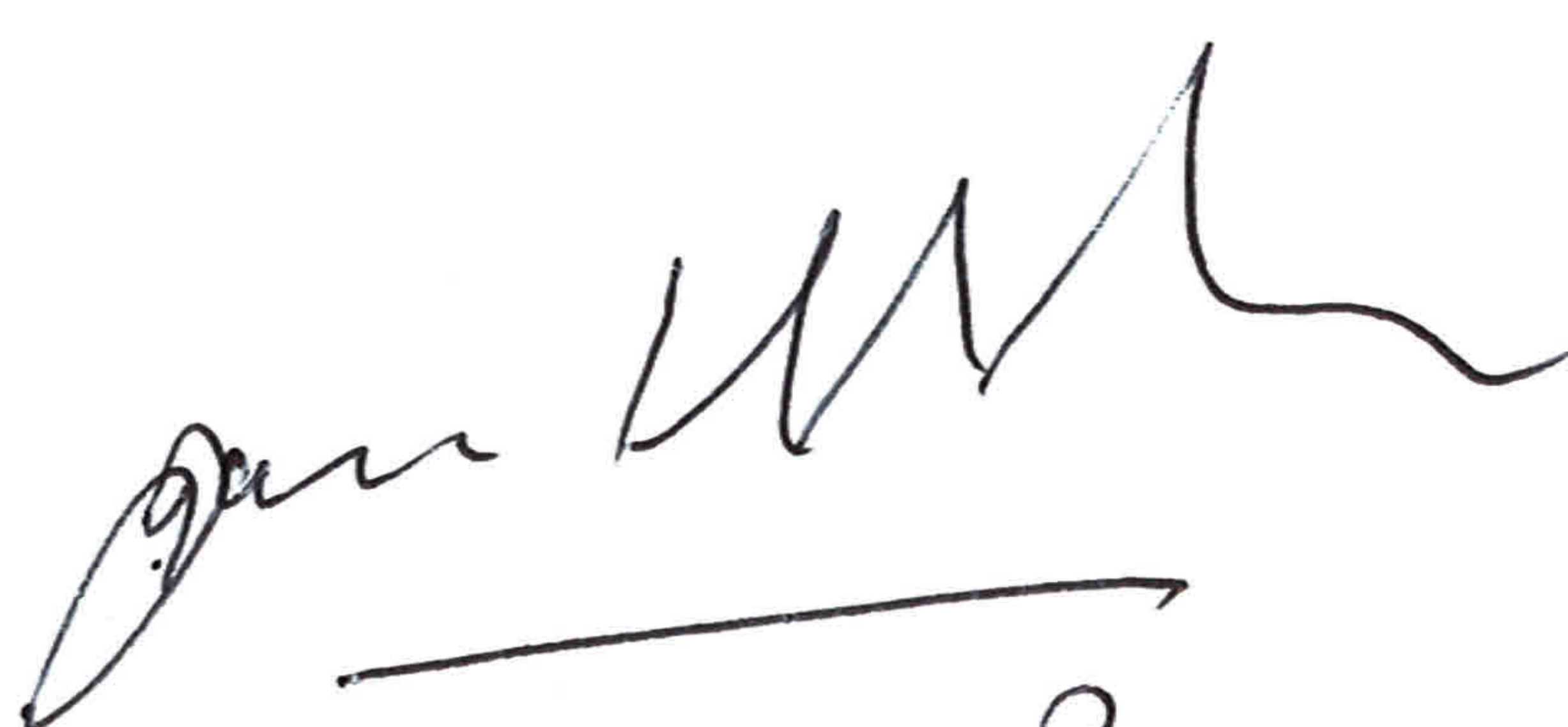
**Notes to the financial statements (continued)**  
**Year ended 30 June 2019**

**6. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,100	49,100
	<u>1,100</u>	<u>49,100</u>

During the year the company entered into the following guarantees on behalf of its directors:

	Maximum liability		Amount paid/liability	
	2019	2018	2019	2018
	£	£	£	£
Mr James Rankin	-	1	-	-
Mr Colin Corbett	1	1	-	-
Mrs Jacqueline Cromie	1	1	-	-
Mr James Curran	1	1	-	-
Mr Kenneth Hanna	1	1	-	-
Mr Colin Taylor	1	1	-	-
	<u>5</u>	<u>6</u>	<u>-</u>	<u>-</u>

  
 \_\_\_\_\_  
 JAMES RANKIN  
 CHAIRMAN  
 4 FEBRUARY 2020

**Dromara Connect**

Northern Ireland - Charity number 106110

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# Annual report

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## **DROMARA CONNECT**

### **TRUSTEES' ANNUAL REPORT**

#### **FINANCIAL YEAR YEAR-ENDING 30 JUNE 2019**

#### **Background**

Dromara Connect is a private company limited by guarantee and was incorporated on 27 May 2016.

It was registered with the Charity Commission on 5 April 2017.

#### **How charity is constituted**

Dromara connect is a company limited by guarantee and is governed by its Articles of Association dated 27 May 2016

#### **Objects**

The Company's objects are specifically restricted to the following:

(a) the advancement of the Christian faith within Dromara and its environs of Northern Ireland, in accordance with the Dromara Connect Statement of Faith, in such ways and by such means as the directors from time to time may think fit and, in particular, to reach out and communicate the good news of the Gospel to persons within the community who are not exposed to Christian teaching through regular church-going; and

(b) ancillary to the foregoing, the advancement of any other exclusively charitable purpose or purposes under the law of Northern Ireland, as the directors may from time to time decide.

#### **Directors at 30 June 2019 and currently**

Colin Corbett, Jacqueline Cromie, James Curran, Kenny Hanna, Scott Moore, James Rankin and Colin Taylor.

New directors can only be appointed by existing directors.

#### **Membership at 30 June 2018**

7 directors plus 14 other members

#### **Public benefits**

The directors have had regard to the Commission's statutory guidance on The Public Benefit requirement.

## Activities during the period

To deliver public benefit the following programme was implemented during the period.

Activity	Date
<b>Regular events</b>	
Updates and Prayer Meetings	3 <sup>rd</sup> Monday of each month
55+ Weekly Drop-In with a special subject once each month	Thursday mornings
CONNECT Youth	Ad hoc from February 2019
<b>One-off events</b>	
Supporters evening	24 June 2018
Screening of World Cup England v Croatia	11 July 2018
Dromara Destroyers Ride-Out Event	7 August 2018
Harry Ferguson Tractor Run	18 August 2018
Light Party	31 October 2018
Screening of Rugby: Ireland England	2 February 2019
Screening of Rugby: 3 matches	16 March 2019
Dromara Village Festival Cyclist Event	6 June 2019
Dromara Village Festival Vintage Fair	8 June 2019
Fund-raising Coffee Morning	22 June 2019

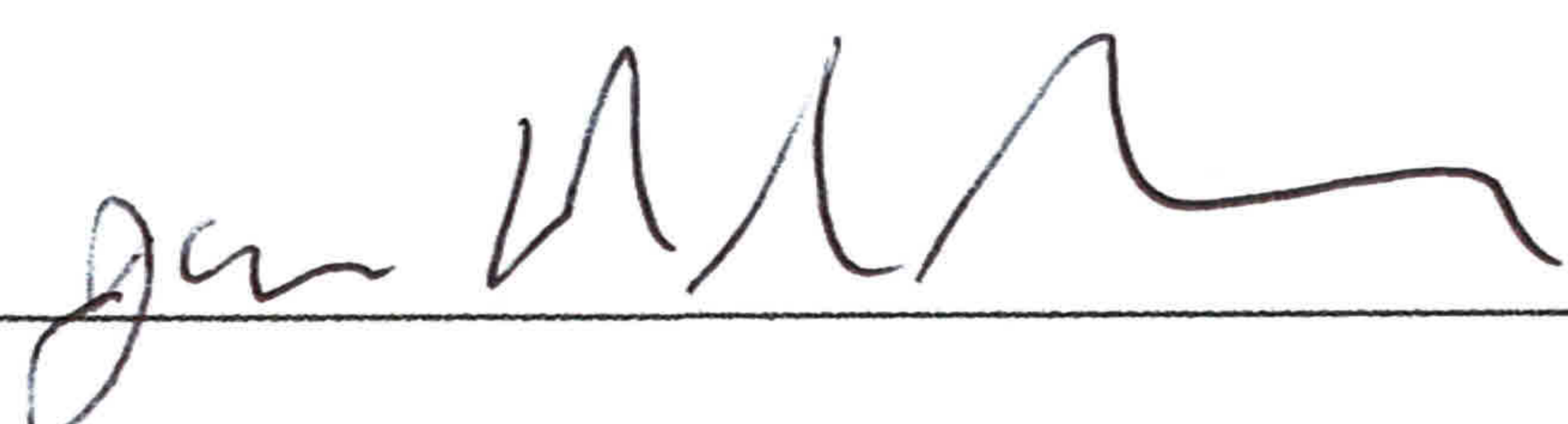
All directors were unpaid and received no private benefit from the charity. Any private benefit to any individuals was incidental to the public benefit.

Activities were tailored to support our objects and were open to the whole community.

None of our activities was harmful to or disadvantaged any individual or any section of our community.

During the period we saw attendances and participation by a good representation of the Dromara area population.

We believe we have provided information, education and participation thereby enabling individuals to feel more part of a community and enabling and empowering them to make more informed decisions and choices on a range of issues.



James Rankin, Chairman

4 February 2020

REGISTERED OFFICE ADDRESS : 66 GROVE ROAD, DROMARA, CO. DOWN, BT25 2EL

COMPANY NO. NI638734

NI CHARITY NO. NIC106110

**Dromara Connect**

Northern Ireland - Charity number 106110

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# Annual return

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**Company registration number: NI638734**

**Dromara Connect  
Company limited by guarantee**

**Unaudited financial statements**

**30 June 2019**

**Dromara Connect  
Company limited by guarantee**

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**Dromara Connect  
Company limited by guarantee**

**Directors and other information**

**Directors**

Mr James Rankin  
Mr Colin Corbett  
Mrs Jacqueline Cromie  
Mr James Curran  
Mr Kenneth Hanna  
Mr Colin Taylor

**Company number**

NI638734

**Registered office**

66 GROVE ROAD  
DROMARA  
DOWN  
BT25 2EL

**Accountants**

Heanen Stanfield & McKee  
30 Bachelors Walk  
Lisburn  
BT28 1XN

**Dromara Connect  
Company limited by guarantee**

**Directors report  
Year ended 30 June 2019**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2019.

**Directors**

The directors who served the company during the year were as follows:

Mr James Rankin  
Mr Colin Corbett  
Mrs Jacqueline Cromie  
Mr James Curran  
Mr Kenneth Hanna  
Mr Colin Taylor

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 11 October 2019 and signed on behalf of the board by:

Mr James Rankin  
Director

**Dromara Connect  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 30 June 2019**

	Note	2019 £	2018 £
<b>Turnover</b>		67,084	29,335
Administrative expenses		(5,387)	(3,335)
<b>Operating profit</b>		<u>61,697</u>	<u>26,000</u>
<b>Profit before taxation</b>		<u>61,697</u>	<u>26,000</u>
Tax on profit		-	-
<b>Profit for the financial year and total comprehensive income</b>		<u><u>61,697</u></u>	<u><u>26,000</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 7 to 10 form part of these financial statements.**

**Dromara Connect  
Company limited by guarantee**

**Statement of financial position  
30 June 2019**

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	5	78,196		74,470	
			78,196		74,470
<b>Current assets</b>					
Cash at bank and in hand		12,159		2,188	
		12,159		2,188	
<b>Creditors: amounts falling due within one year</b>	6	(1,100)		(49,100)	
<b>Net current assets/(liabilities)</b>			11,059		(46,912)
<b>Total assets less current liabilities</b>			89,255		27,558
<b>Net assets</b>			<u>89,255</u>		<u>27,558</u>
<b>Capital and reserves</b>					
Profit and loss account			89,255		27,558
<b>Members funds</b>			<u>89,255</u>		<u>27,558</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 10 form part of these financial statements.**

**Dromara Connect  
Company limited by guarantee**

**Statement of financial position (continued)  
30 June 2019**

These financial statements were approved by the board of directors and authorised for issue on 11 October 2019, and are signed on behalf of the board by:

Mr James Rankin  
Director

Company registration number: NI638734

**The notes on pages 7 to 10 form part of these financial statements.**

**Dromara Connect  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 30 June 2019**

	Profit and loss account £	<b>Total</b>  £
<b>At 1 July 2017</b>	1,558	1,558
Profit for the year	26,000	26,000
<b>Total comprehensive income for the year</b>	<u>26,000</u>	<u>26,000</u>
<b>At 30 June 2018 and 1 July 2018</b>	<u>27,558</u>	<u>27,558</u>
Profit for the year	61,697	61,697
<b>Total comprehensive income for the year</b>	<u>61,697</u>	<u>61,697</u>
<b>At 30 June 2019</b>	<u><u>89,255</u></u>	<u><u>89,255</u></u>

**Dromara Connect**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 30 June 2019**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 66 GROVE ROAD, DROMARA, DOWN, BT25 2EL.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

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Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Dromara Connect  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 30 June 2019**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Dromara Connect  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 30 June 2019**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

**5. Tangible assets**

	Freehold property	Fixtures, fittings and equipment	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 July 2018	67,181	7,289	74,470
Additions	1,333	2,393	3,726
<b>At 30 June 2019</b>	<u>68,514</u>	<u>9,682</u>	<u>78,196</u>
<b>Depreciation</b>			
<b>At 1 July 2018 and 30 June 2019</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Carrying amount</b>			
<b>At 30 June 2019</b>	<u>68,514</u>	<u>9,682</u>	<u>78,196</u>
At 30 June 2018	<u>67,181</u>	<u>7,289</u>	<u>74,470</u>

**Dromara Connect  
Company limited by guarantee**

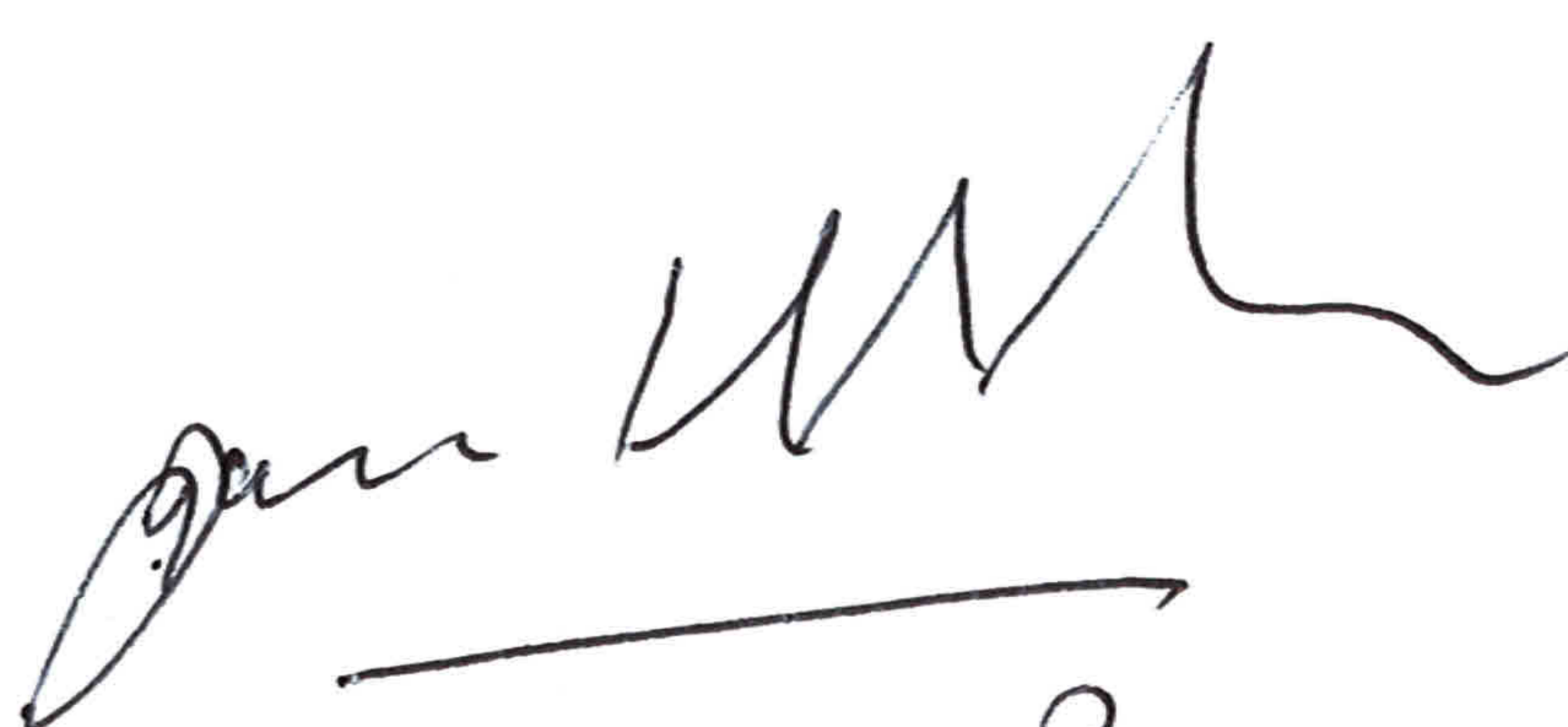
**Notes to the financial statements (continued)  
Year ended 30 June 2019**

**6. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,100	49,100
	<u>1,100</u>	<u>49,100</u>

During the year the company entered into the following guarantees on behalf of its directors:

	Maximum liability		Amount paid/liability	
	2019	2018	2019	2018
	£	£	£	£
Mr James Rankin	-	1	-	-
Mr Colin Corbett	1	1	-	-
Mrs Jacqueline Cromie	1	1	-	-
Mr James Curran	1	1	-	-
Mr Kenneth Hanna	1	1	-	-
Mr Colin Taylor	1	1	-	-
	<u>5</u>	<u>6</u>	<u>-</u>	<u>-</u>

  
 \_\_\_\_\_  
 JAMES RANKIN  
 CHAIRMAN  
 4 FEBRUARY 2020