

**HOME-START NORTH BELFAST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

**COMPANY REGISTRATION NUMBER NI 067397**

**CHARITY REGISTRATION NUMBER NI 106103**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
**547 FALLS ROAD**  
**BELFAST**  
**BT11 9AB**

**HOME-START NORTH BELFAST**  
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**FOR THE YEAR ENDED 31ST MARCH 2024**

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**OFFICERS AND OTHER INFORMATION**

<b>Directors'</b>	Dr David Keenan (Chairperson) Judith Wylie (Treasurer) Judith Woods Janet McCrellis Dr Paul Joseph-Richard
<b>Scheme Manager</b>	Paula Scott
<b>Registered Office</b>	Jolly Roger Complex 85 Alliance Road Belfast, BT14 7JE
<b>Independent Examiners</b>	O'Hara Shearer Chartered Accountants and Statutory Auditors 547 Falls Road Belfast, BT11 9AB
<b>Solicitors</b>	Magennis and Creighton 572 Shore Road Newtownabbey, BT37 0SL
<b>Bankers</b>	Ulster Bank Limited Antrim Road Branch 202/206 York Street Belfast, BT15 1HY
<b>Company Registration Number</b>	NI 067397
<b>Charity Commission Northern Ireland</b>	NIC 106103
<b>Charity Registration Number</b>	XR 34494

**HOME-START NORTH BELFAST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

**REPORT OF THE DIRECTORS**

The directors present their report together with the audited financial statements for the year ended 31st March 2024.

**INCORPORATION**

The company was incorporated on the 4th December 2007.

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activities of the organisation are to provide in North Belfast, support in practical and emotional forms, to parents of pre-school children, who may be experiencing difficulties in their family situation.

The directors consider the performance of the company during the period and its position at the year end to be satisfactory.

**RESULTS**

The loss of the company for the year ended 31st March 2024 was £9,752 and was all attributed to the principal activity.

**INDEPENDENT EXAMINERS**

The independent examiner's, O'Hara Shearer, Chartered Accountants & Statutory Auditors have expressed their willingness to continue in office and a resolution, will be proposed at the Annual General Meeting in accordance with Section 485 of the Companies Act 2006.

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**BY ORDER OF THE BOARD**



**DR DAVID KEENAN**  
**CHAIRPERSON**

DATE: 23rd October 2024

**HOME-START NORTH BELFAST**  
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**FOR THE YEAR ENDED 31ST MARCH 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees' are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees' to prepare financial statements for each financial year. The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31st March 2024. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**By order of the board:**

  
\_\_\_\_\_  
**DR DAVID KEENAN**  
**DIRECTOR**

**DATE**    23rd October 2024

**HOME-START NORTH BELFAST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**Independent Examiner's Report to the Trustees of Home-Start North Belfast**

I report on the accounts of the company for the year ended 31st March 2024 which are set out on pages 1 to 15.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**

547 Falls Road  
Belfast  
BT11 9AB

**Dated: 23rd October 2024**

**HOME-START NORTH BELFAST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**STATEMENT OF ACCOUNTING POLICIES**

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Income Recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

**HOME-START NORTH BELFAST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Office equipment	20% residual value
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**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs**

The charity does currently operate a pension scheme.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

**HOME-START NORTH BELFAST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Fund Accounting**

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The income received from funders depends on the charity meeting detailed criteria on expenses plans.

Grants given under such conditions are also given subject to them being obtained for in connection with the furtherance of the charity's aims and objectives.

Such income can be repayable to the funder if such expenses plans and criteria are not met.

Such income is only deferred when the donor specifies that the grant/donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related goods/services are provided.

Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income is deferred when: fees/performance related grants are received in advance of the performance/event to which they relate.

**Reserves Policy**

Unrestricted funds are needed to provide funds which can be applied to specific projects to enable these projects to be undertaken at short notice and to cover the running costs of the Charity for a limited period, should there be a significant shortfall in projected income.

**HOME-START NORTH BELFAST**  
**STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	NOTES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	1	-	-	-	-	-
Income from investments	2	122	-	-	122	44
Income from charitable activities	3	-	48,172	-	48,172	59,460
Income from other trading activities	4	1,500	-	-	1,500	8,129
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>1,622</b>	<b>48,172</b>	<b>-</b>	<b>49,794</b>	<b>67,633</b>
<b>EXPENDITURE ON:</b>						
Expenditure on raising funds	5	-	-	-	-	-
Expenditure on charitable activities	6	163	59,383	-	59,546	63,474
Other expenditure		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>163</b>	<b>59,383</b>	<b>-</b>	<b>59,546</b>	<b>63,474</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>1,459</b>	<b>(11,211)</b>	<b>-</b>	<b>(9,752)</b>	<b>4,159</b>
Transfers between funds		(16,467)	16,467	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(15,008)</b>	<b>5,256</b>	<b>-</b>	<b>(9,752)</b>	<b>4,159</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>20,380</b>	<b>-</b>	<b>-</b>	<b>20,380</b>	<b>16,221</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,372</b>	<b>5,256</b>	<b>-</b>	<b>10,628</b>	<b>20,380</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a  
Statement of Total Recognised Gains and Losses has not been prepared

All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

**HOME-START NORTH BELFAST**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2024**

	NOTES	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	9	-	-
<b>CURRENT ASSETS</b>			
Debtors and prepayments	11	586	577
Cash at bank		11,886	11,123
Cash on deposit		5,259	10,137
Cash in hand		56	56
		17,787	21,893
<b>Creditors: amounts falling due within one year</b>	12	(7,159)	(1,513)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		10,628	20,380
<b>TOTAL ASSETS LESS CURRENT ASSETS/( LIABILITIES )</b>		10,628	20,380
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>NET ASSETS/(LIABILITIES)</b>		10,628	20,380
<b>FUNDS:</b>			
<b>ENDOWMENT FUNDS</b>		-	-
<b>UNRESTRICTED INCOME FUNDS</b>	14	5,372	20,380
<b>RESTRICTED INCOME FUNDS</b>	15	5,256	-
		10,628	20,380

These financial statements were approved by the Trustees on 23rd October 2024  
and are signed on their behalf by:

  
**DR DAVID KEENAN**  
**DIRECTOR**

**DATE** 23rd October 2024

The accompanying accounting policies and notes form part of these financial statements

**HOME-START NORTH BELFAST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**1. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Donations	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
	-	-	-	-	-	-

**2. INCOME FROM INVESTMENTS**

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	122	-	122	44	-	44
	122	-	122	44	-	44

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Belfast Health & Social Care Trust	-	35,228	35,228	-	34,034	34,034
BBC Children in Need	-	-	-	-	-	-
Lloyds TSB Foundation for Northern Ireland	-	-	-	-	-	-
Awards for All	-	-	-	-	5,485	5,485
Belfast City Council	-	-	-	-	-	-
Bombardier Foundation	-	-	-	-	-	-
Enkalon Foundation	-	-	-	-	-	-
Cool FM Cash for Kids Charity	-	13,200	13,200	-	10,420	10,420
DFC Volunteer Now	-	-	-	-	-	-
Halifax Foundation	-	5,000	5,000	-	1,521	1,521
Home-Start UK - Volant Garden Project	-	-	-	-	8,000	8,000
Less: Deferred Income ( <i>See Note 10</i> )	-	(5,256)	(5,256)	-	-	-
	-	48,172	48,172	-	59,460	59,460

**4. INCOME FROM OTHER TRADING ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Fundraising	1,500	-	1,500	1,000	7,129	8,129
Insurance monies receivable	-	-	-	-	-	-
Less: Deferred Income	-	-	-	-	-	-
	1,500	-	1,500	1,000	7,129	8,129

**HOME-START NORTH BELFAST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**5. EXPENDITURE ON RAISING FUNDS**

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Promotional and fundraising costs	-	-	-	-	-	-
	-	-	-	-	-	-

**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Wages and salaries (See Note 8)	-	42,928	42,928	-	41,497	41,497
Social security costs (See Note 8)	-	758	758	-	727	727
Repairs and office maintenance	-	-	-	-	120	120
Printing, postage and stationery	-	250	250	-	121	121
Staff travel & subsistence	-	814	814	-	715	715
Family support costs	-	7,944	7,944	-	10,547	10,547
Volunteer recruitment, training and expenses	-	287	287	-	796	796
Sundry expenses	-	-	-	-	-	-
Event Costs	-	400	400	-	1,291	1,291
	-	53,381	53,381	-	55,814	55,814

**Support Costs and Governance costs**

Staff and committee training	-	-	-	-	-	-
Telephone and internet	-	688	688	-	666	666
Rent and service charges	-	2,880	2,880	-	2,880	2,880
Insurance	-	769	769	-	929	929
Accountancy fees	-	768	768	-	660	660
Other professional fees	-	867	867	-	2,337	2,337
Subscriptions and licences	-	30	30	-	30	30
Bank interest and charges	163	-	163	158	-	158
	163	6,002	6,165	158	7,502	7,660

**TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES**

	163	59,383	59,546	158	63,316	63,474
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**HOME-START NORTH BELFAST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

<b>7. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR</b>	<b>2024</b>	<b>2023</b>
<b>This is stated after charging/(crediting)</b>	<b>£</b>	<b>£</b>
Independent examiners remuneration	768	660
Depreciation	-	-

<b>8. SALARY COSTS AND EMOLUMENTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Total staff costs were as follows:		
Wages and salaries - key management personnel	25,200	24,419
Wages and salaries - other staff	17,728	17,078
Staff pension costs	758	727
Employer social security costs - key management personnel	2,222	2,291
Employer social security costs - other staff	65	-
Employer social security costs - Employment Allowance	(2,287)	(2,291)
	<b>43,686</b>	<b>42,224</b>

The average monthly number of employees during the year was as follows:	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	3	4

No employees had emoluments in excess of £60,000 (2023: £Nil)

**Trustees' remuneration and benefits**

There was no trustees' remuneration or other benefits for the year ended 31st March 2024. (2023: £Nil)

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31st March 2024. (2023: £Nil)

**HOME-START NORTH BELFAST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**9. TANGIBLE FIXED ASSETS**

	Office Equipment £	Total £
<b>COST</b>		
As at 1st April 2023	-	-
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
As at 31st March 2024	<hr/> <hr/>	<hr/> <hr/>
<b>DEPRECIATION</b>		
As at 1st April 2023	-	-
Charge for year	-	-
Eliminated on disposal	-	-
	<hr/>	<hr/>
As at 31st March 2024	<hr/> <hr/>	<hr/> <hr/>
Net book value 2024	<hr/> <hr/>	<hr/> <hr/>
Net book value 2023	<hr/> <hr/>	<hr/> <hr/>

<b>10. DEFERRED INCOME</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
Belfast Health & Social Care Trust	-	-	-	-
BBC Children in Need	-	-	-	-
Lloyds TSB Foundation for Northern Ireland	-	-	-	-
Awards for All	-	-	-	-
Belfast City Council	-	-	-	-
Bombardier Foundation	-	-	-	-
Enkalon Foundation	-	-	-	-
Henderson Wholesale	-	-	-	-
St Anne's Deans Sit-out	-	-	-	-
Halifax Foundation	-	-	-	-
Iron Man Competition	-	-	-	-
Cool FM Cash for Kids Charity	-	5,256	5,256	-
Home Start UK - Caring for Families	-	-	-	-
Home Start UK - Pears	-	-	-	-
Donations	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**HOME-START NORTH BELFAST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Debtors	381	381
Prepayments	205	196
	<u>586</u>	<u>577</u>

<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Social security costs and other taxes	812	530
Accrued expenses	1,091	983
Deferred income (See Note 10)	5,256	-
	<u>7,159</u>	<u>1,513</u>

**13. MOVEMENT IN FUNDS**

	<b>Opening Balance £</b>	<b>Net Movement in Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Unrestricted Income Funds</b>				
General fund	20,380	(15,008)	5,372	20,380
	<u>20,380</u>	<u>(15,008)</u>	<u>5,372</u>	<u>20,380</u>

	<b>Opening Balance £</b>	<b>Net Movement in Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Restricted Income Funds</b>				
General fund	-	5,256	5,256	-
	<u>-</u>	<u>5,256</u>	<u>5,256</u>	<u>-</u>

**HOME-START NORTH BELFAST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

<b>14. UNRESTRICTED INCOME FUNDS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Balance at 1st April 2023	20,380	16,221
Incoming resources for the year	1,622	1,044
Resources expended for the year	(163)	(158)
Transfers between funds	(16,467)	3,273
Balance at 31st March 2024	<u>5,372</u>	<u>20,380</u>

<b>15. RESTRICTED INCOME FUNDS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Balance at 1st April 2023	-	-
Incoming resources for the year	48,172	66,589
Resources expended for the year	(59,383)	(63,316)
Transfers between funds	16,467	(3,273)
Balance at 31st March 2024	<u>5,256</u>	<u>-</u>

**16. LEGAL STATUS**

Home-Start North Belfast is a Company Limited by Guarantee. Each member has agreed to contribute £1 in the event of a compulsory winding up.

Home-Start North Belfast is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.

Home-Start North Belfast is a Charity registered with The Charity Commission for Northern Ireland. Charity Number 106103. Date of Registration 11th April 2017.