

**LOUGHSORE COMMUNITY SERVICES
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Loughshore Community Services Contents

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**Loughshore Community Services
Company Information
For The Year Ended 31 March 2024**

Directors	Mr Patrick McNally Mr George Crozier
Secretary	Mr Patrick McNally
Company Number	NI629698
Registered Office	58A Ardboe Road Cookstown Co Tyrone BT80 0HT
Accountants	Paula Maynes & Co 48A William Street Cookstown Co Tyrone BT80 8NB

**Loughshore Community Services
Accountant's Report
For The Year Ended 31 March 2024**

Report to the directors on the preparation of the unaudited statutory accounts of Loughshore Community Services for the year ended 31 March 2024

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Loughshore Community Services for the year ended 31 March 2024 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

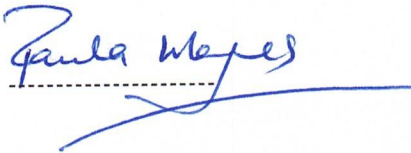
As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

Our work has been undertaken solely to prepare for your approval the accounts of Loughshore Community Services and state those matters that we have agreed to state to the directors of Loughshore Community Services, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Loughshore Community Services and its directors, as a body, for our work or for this report.

It is your duty to ensure that Loughshore Community Services has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Loughshore Community Services. You consider that Loughshore Community Services is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Loughshore Community Services. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

A handwritten signature in blue ink, appearing to read 'Paula Maynes', is written over a horizontal dashed line. Below the signature, there is a long, horizontal blue ink stroke.

6 November 2024

Paula Maynes & Co
48A William Street
Cookstown
Co Tyrone
BT80 8NB

**Loughshore Community Services
Income and Expenditure Account
For The Year Ended 31 March 2024**

	2024	2023
	£	£
TURNOVER	29,854	30,345
Cost of raw materials and consumables	(12,153)	(8,490)
Staff costs	(13,877)	(10,888)
Depreciation and other amounts written off assets	(1,603)	-
Other charges	(3,482)	(6,108)
	<hr/>	<hr/>
NET (DEFICIT)/SURPLUS	<u>(1,261)</u>	<u>4,859</u>

Loughshore Community Services
Balance Sheet
As At 31 March 2024

	2024	2023
	£	£
Fixed assets	9,916	-
Current assets	7,996	19,173
NET CURRENT ASSETS	7,996	19,173
TOTAL ASSETS LESS CURRENT LIABILITIES	17,912	19,173
Accruals and deferred income	(300)	(300)
NET ASSETS	17,612	18,873
RESERVES	17,612	18,873

Notes

1. General Information

Loughshore Community Services is a private company, limited by guarantee, incorporated in Northern Ireland, registered number NI629698. The registered office is 58A Ardboe Road, Cookstown, Co Tyrone, BT80 0HT.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

3. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Mr George Crozier

Director

6 November 2024

Loughshore Community Services
Detailed Income and Expenditure Account
For The Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Donations, fundraising & events income	15,714		8,945	
Grants received	14,140		21,400	
		29,854		30,345
COST OF RAW MATERIALS AND CONSUMABLES				
Events expenses	4,690		3,423	
Classes	4,057		2,470	
Christmas Tree Switch On expenses	2,522		2,370	
Office furniture & equipment	80		227	
Summer Scheme expenses	804		-	
		(12,153)		(8,490)
STAFF COSTS				
Wages and salaries	9,489		8,338	
Travel expenses	4,388		2,550	
		(13,877)		(10,888)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation	1,603		-	
		(1,603)		-
OTHER CHARGES				
<i>Premises expenses:</i>				
Rent	300		-	
Repairs and maintenance	864		4,634	
	1,164		4,634	
<i>General administration costs:</i>				
Insurance	799		776	
Advertising and marketing costs	120		-	
Accountancy fees	240		324	
Professional fees	516		346	
Sundry expenses	643		28	
	2,318		1,474	
		(3,482)		(6,108)
NET (DEFICIT)/SURPLUS		(1,261)		4,859