

Registered number: NI629698

**LOUGHSORE COMMUNITY SERVICES  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Loughshore Community Services  
Unaudited Financial Statements  
For The Year Ended 31 March 2023**

---

**Contents**

|   | <b>Page</b> |
|---|-------------|
| Company Information   | 1           |
| Accountant's Report   | 2           |
| Income and Expenditure Account                                  | 3           |
| Balance Sheet   | 4           |
| The following pages do not form part of the statutory accounts: |             |
| Detailed Income and Expenditure Account                         | 5           |

**Loughshore Community Services  
Company Information  
For The Year Ended 31 March 2023**

---

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Mr Patrick McNally<br>Mr George Crozier                                       |
| <b>Secretary</b>         | Mr Patrick McNally  |
| <b>Company Number</b>    | NI629698  |
| <b>Registered Office</b> | 58A Ardboe Road<br>Cookstown<br>Co Tyrone<br>BT80 0HT                         |
| <b>Accountants</b>       | Paula Maynes & Co<br>48A William Street<br>Cookstown<br>Co Tyrone<br>BT80 8NB |
| <b>Bankers</b>           | Santander<br>Bridle Road<br>Bootle<br>L30 4GB                                 |

**Loughshore Community Services  
Accountant's Report  
For The Year Ended 31 March 2023**

---

**Report to the directors on the preparation of the unaudited statutory accounts of Loughshore Community Services for the year ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Loughshore Community Services for the year ended 31 March 2023 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

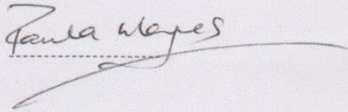
As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

Our work has been undertaken solely to prepare for your approval the accounts of Loughshore Community Services and state those matters that we have agreed to state to the directors of Loughshore Community Services, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Loughshore Community Services and its directors, as a body, for our work or for this report.

It is your duty to ensure that Loughshore Community Services has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Loughshore Community Services. You consider that Loughshore Community Services is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Loughshore Community Services. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



11 December 2023

Paula Maynes & Co  
48A William Street  
Cookstown  
Co Tyrone  
BT80 8NB



**Loughshore Community Services  
Income and Expenditure Account  
For The Year Ended 31 March 2023**

---

|                                       | <b>2023</b>  | <b>2022</b>  |
|---------------------------------------|--------------|--------------|
|                                       | <b>£</b>     | <b>£</b>     |
| <b>TURNOVER</b>                       | 30,345       | 33,705       |
| Cost of raw materials and consumables | (8,490)      | (15,040)     |
| Staff costs                           | (10,888)     | (8,447)      |
| Other charges                         | (6,108)      | (2,220)      |
|                                       | <hr/>        | <hr/>        |
| <b>NET SURPLUS</b>                    | <u>4,859</u> | <u>7,998</u> |

**Loughshore Community Services  
Balance Sheet  
As At 31 March 2023**

|  | 2023          | 2022          |
|--|---------------|---------------|
|  | £             | £             |
| Current assets                               | 19,173        | 14,314        |
| <b>NET CURRENT ASSETS</b>                    | <b>19,173</b> | <b>14,314</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | <b>19,173</b> | <b>14,314</b> |
| Accruals and deferred income                 | (300)         | (300)         |
| <b>NET ASSETS</b>                            | <b>18,873</b> | <b>14,014</b> |
| <b>RESERVES</b>                              | <b>18,873</b> | <b>14,014</b> |

**Notes**

**1. General Information**

Loughshore Community Services is a private company, limited by guarantee, incorporated in Northern Ireland, registered number NI629698. The registered office is 58A Ardboe Road, Cookstown, Co Tyrone, BT80 0HT.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2022: 1)

**3. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

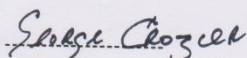
For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board



Mr George Crozier

Director

11 December 2023

**Loughshore Community Services  
Detailed Income and Expenditure Account  
For The Year Ended 31 March 2023**

|  | 2023   |          | 2022   |          |
|--|--------|----------|--------|----------|
|  | £      | £        | £      | £        |
| <b>TURNOVER</b>                                |        |          |        |          |
| Donations, fundraising & events income         | 8,945  |          | 10,922 |          |
| Grants received                                | 21,400 |          | 22,783 |          |
|  |        | 30,345   |        | 33,705   |
| <b>COST OF RAW MATERIALS AND CONSUMABLES</b>   |        |          |        |          |
| Events expenses                                | 3,423  |          | 1,613  |          |
| Classes  | 2,470  |          | 1,200  |          |
| Christmas Tree Switch On expenses              | 2,370  |          | 2,175  |          |
| Office furniture & equipment                   | 227    |          | 4,664  |          |
| Summer Scheme expenses                         | -      |          | 5,388  |          |
|  |        | (8,490)  |        | (15,040) |
| <b>STAFF COSTS</b>                             |        |          |        |          |
| Wages and salaries                             | 8,338  |          | 7,642  |          |
| Travel expenses                                | 2,550  |          | 805    |          |
|  |        | (10,888) |        | (8,447)  |
| <b>OTHER CHARGES</b>                           |        |          |        |          |
| <i>Premises expenses:</i>                      |        |          |        |          |
| Light and heat                                 | -      |          | 216    |          |
| Repairs and maintenance                        | 4,634  |          | -      |          |
|  | 4,634  |          | 216    |          |
| <i>General administration costs:</i>           |        |          |        |          |
| Computer software, consumables and maintenance | -      |          | 29     |          |
| Insurance                                      | 776    |          | 738    |          |
| Advertising and marketing costs                | -      |          | 604    |          |
| Accountancy fees                               | 324    |          | 380    |          |
| Professional fees                              | 346    |          | 240    |          |
| Sundry expenses                                | 28     |          | 13     |          |
|  | 1,474  |          | 2,004  |          |
|  |        | (6,108)  |        | (2,220)  |
| <b>NET SURPLUS</b>                             |        | 4,859    |        | 7,998    |