

HOME-START SOUTH AND EAST BELFAST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

COMPANY REGISTRATION NUMBER NI 020434

CHARITY REGISTRATION NUMBER NIC 106093

O'HARA SHEARER
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
547 FALLS ROAD
BELFAST
BT11 9AB

HOME-START SOUTH AND EAST BELFAST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

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OFFICERS AND OTHER INFORMATION

Directors	Joanna McQuillan (Chairperson) Eileen Anghel Rosemary Clarke Breda Connolly Patrick Donelly Marion Khosravi Joanna McQuillan Anne Linda Kirk
Secretary	Eelco Westerhuis
Registered Office	140 Albertbidge Road Belfast BT5 4GS
Independent Examiner	O'Hara Shearer Chartered Accountants and Statutory Auditors 547 Falls Road Belfast, BT11 9AB
Bankers	Ulster Bank Limited Connswater Branch Arches Retail Park Belfast, BT5 4AF
Company Registration Number	NI 020434
Charity Commission Northern Ireland	NIC 106093

HOME-START SOUTH AND EAST BELFAST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

REPORT OF THE DIRECTORS

The directors present their report together with the audited financial statements for the year ended 31st March 2023.

INCORPORATION

The company was incorporated on the 5th May 1987.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the organisation are to provide in South and East Belfast, support in practical and emotional forms, to parents of pre-school children, who may be experiencing difficulties in their family situation.

The directors consider the performance of the company during the period and its position at the year end to be satisfactory.

RESULTS

The loss of the company for the year ended 31st March 2023 was £6,163 and was all attributed to the principal activity.

INDEPENDENT EXAMINERS

The independent examiner, O'Hara Shearer, Chartered Accountants & Statutory Auditors have expressed their willingness to continue in office and a resolution, will be proposed at the Annual General Meeting in accordance with Section 485 of the Companies Act 2006.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

EILEEN ANGHEL
CHAIRPERSON

DATE: 19th January 2024

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FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year.

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31st March 2023. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

By order of the board:

JOANNA McQUILLAN
DIRECTOR

DATE 19th January 2024

HOME-START SOUTH AND EAST BELFAST
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FOR THE YEAR ENDED 31ST MARCH 2023

Independent Examiner's Report to the Trustees of Home-Start South and East Belfast

I report on the accounts of the company for the year ended 31st March 2023 which are set out on pages 1 to 15.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

LAWRENCE SHEARER F.C.A., Senior Statutory Auditor
FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor
O'HARA SHEARER
CHARTERED ACCOUNTANTS
AND STATUTORY AUDITORS
547 Falls Road
Belfast
BT11 9AB
Dated: 19th January 2024

HOME-START SOUTH AND EAST BELFAST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF ACCOUNTING POLICIES

Accounting Convention and Basis of Accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Income Recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest Receivable

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

Resources Expended

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

Fixed Assets

All tangible fixed assets are recorded at cost.

HOME-START SOUTH AND EAST BELFAST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF ACCOUNTING POLICIES (Continued)

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Office equipment	25% straight line
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Repairs and Renewals

All repairs and renewals are written off as incurred

Pension Costs

The charity does currently operate a pension scheme. The amount recognised in income and expenditure as an expense in relation to defined contribution plans was £4,533 (2022: £4,466)

Debtors and Prepayments

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

HOME-START SOUTH AND EAST BELFAST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF ACCOUNTING POLICIES (Continued)

Fund Accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The income received from funders depends on the charity meeting detailed criteria on expenses plans.

Grants given under such conditions are also given subject to them being obtained for in connection with the furtherance of the charity's aims and objectives.

Such income can be repayable to the funder if such expenses plans and criteria are not met.

Such income is only deferred when the donor specifies that the grant/donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related goods/services are provided.

Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income is deferred when: fees/performance related grants are received in advance of the performance/event to which they relate.

Reserves Policy

Unrestricted funds are needed to provide funds which can be applied to specific projects to enable these projects to be undertaken at short notice and to cover the running costs of the Charity for a limited period, should there be a significant shortfall in projected income.

HOME-START SOUTH AND EAST BELFAST
STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2023

	NOTES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	1	-	-	-	-	-
Income from investments	2	80	-	-	80	1
Income from charitable activities	3	62,680	-	-	62,680	72,539
Income from other trading activities	4	5,784	-	-	5,784	4,102
TOTAL INCOME AND ENDOWMENTS		68,544	-	-	68,544	76,642
EXPENDITURE ON:						
Expenditure on raising funds	5	-	-	-	-	-
Expenditure on charitable activities	6	74,707	-	-	74,707	75,259
Other expenditure		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
TOTAL RESOURCES EXPENDED		74,707	-	-	74,707	75,259
NET INCOME/(EXPENDITURE)		(6,163)	-	-	(6,163)	1,383
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		(6,163)	-	-	(6,163)	1,383
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD		13,125	-	-	13,125	11,742
TOTAL FUNDS CARRIED FORWARD		6,962	-	-	6,962	13,125

The Statement of Financial Activities includes all gains and losses in the year and therefore a
Statement of Total Recognised Gains and Losses has not been prepared

All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

HOME-START SOUTH AND EAST BELFAST
BALANCE SHEET
AS AT 31ST MARCH 2023

	NOTES	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	1	222
CURRENT ASSETS			
Debtors and prepayments	10	385	178
Cash at bank		4,053	378
Cash on deposit		11,295	21,499
Cash in hand		41	41
		15,774	22,096
Creditors: amounts falling due within one year	11	(8,813)	(9,193)
NET CURRENT ASSETS/(LIABILITIES)		6,961	12,903
TOTAL ASSETS LESS CURRENT ASSETS/(LIABILITIES)		6,962	13,125
Creditors: amounts falling due after more than one year		-	-
NET ASSETS/(LIABILITIES)		6,962	13,125
FUNDS:			
ENDOWMENT FUNDS		-	-
UNRESTRICTED INCOME FUNDS	13	6,962	13,125
RESTRICTED INCOME FUNDS	14	-	-
		6,962	13,125

These financial statements were approved by the Trustees on 19th January 2024
and are signed on their behalf by:

JOANNA McQUILLAN
DIRECTOR

DATE 19th January 2024

The accompanying accounting policies and notes form part of these financial statements

HOME-START SOUTH AND EAST BELFAST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Donations	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
	-	-	-	-	-	-

2. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	80	-	80	1	-	1
	80	-	80	1	-	1

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Belfast Health & Social Care Trust	34,525	-	34,525	33,112	-	33,112
Sure Start	28,155	-	28,155	29,544	-	29,544
Ulster Community Foundation	-	-	-	8,533	-	8,533
Eastside Partnership	-	-	-	1,350	-	1,350
Less: Deferred Income	-	-	-	-	-	-
	62,680	-	62,680	72,539	-	72,539

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Fundraising	5,784	-	5,784	4,102	-	4,102
	5,784	-	5,784	4,102	-	4,102

HOME-START SOUTH AND EAST BELFAST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Promotional and fundraising costs	-	-	-	-	-	-
	-	-	-	-	-	-

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Wages and salaries (See Note 8)	56,657	-	56,657	55,810	-	55,810
Social security costs (See Note 8)	1,700	-	1,700	1,714	-	1,714
Repairs and office maintenance	129	-	129	120	-	120
Printing, postage and stationery	574	-	574	269	-	269
Staff travel & subsistence	13	-	13	454	-	454
Volunteer recruitment, training and expenses	33	-	33	-	-	-
LFT charitable trust costs	-	-	-	-	2,278	2,278
Healthy eating costs	-	-	-	91	1,201	1,292
Cash for kids costs	-	-	-	-	-	-
Sundry expenses	37	-	37	53	-	53
	59,143	-	59,143	58,511	3,479	61,990
Support Costs and Governance costs						
Staff and committee training	-	-	-	-	-	-
Telephone and internet	763	-	763	739	-	739
Rent, rates and service charges	9,983	-	9,983	10,043	-	10,043
Insurance	553	-	553	887	-	887
Independent examiners remuneration	960	-	960	954	-	954
Legal and professional fees	3,057	-	3,057	-	-	-
Bank interest and charges	27	-	27	62	-	62
Depreciation	221	-	221	584	-	584
	15,564	-	15,564	13,269	-	13,269
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	74,707	-	74,707	71,780	3,479	75,259

HOME-START SOUTH AND EAST BELFAST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

7. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR

This is stated after charging/(crediting)

	2023	2022
	£	£
Independent examiners remuneration	960	954
Depreciation	221	584

8. SALARY COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries - key management personnel	22,724	27,437
Wages and salaries - other staff	33,933	28,373
Staff pension costs - key management personnel	682	824
Staff pension costs - other staff	1,018	851
Employer social security costs - key management personnel	2,005	2,566
Employer social security costs - other staff	2,273	1,473
Employer social security costs - Employment Allowance	(4,278)	(4,000)
	58,357	57,524

The average monthly number of employees during the year was as follows:

2023	2022
Number	Number
3	3

No employees had emoluments in excess of £60,000 (2022: £Nil)

Trustees' remuneration and benefits

There was no trustees' remuneration or other benefits for the year ended 31st March 2023. (2022: £Nil)

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2023. (2022: £Nil)

HOME-START SOUTH AND EAST BELFAST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

9. TANGIBLE FIXED ASSETS

	Office Equipment £	Total £
COST		
As at 1st April 2022	3,639	3,639
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
As at 31st March 2023	<u>3,639</u>	<u>3,639</u>
 DEPRECIATION		
As at 1st April 2022	3,417	3,417
Charge for year	221	221
Eliminated on disposal	-	-
	<hr/>	<hr/>
As at 31st March 2023	<u>3,638</u>	<u>3,638</u>
 Net book value 2023	<u>1</u>	<u>1</u>
 Net book value 2022	<u>222</u>	<u>222</u>

HOME-START SOUTH AND EAST BELFAST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Debtors	-	-
Prepayments	385	178
	<u>385</u>	<u>178</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	-	-
Social security costs and other taxes	1,607	1,268
Accrued expenses	7,206	7,925
Deferred income (See Note 10)	-	-
	<u>8,813</u>	<u>9,193</u>

12. MOVEMENT IN FUNDS

	Opening Balance £	Net Movement in Funds £	2023 £	2022 £
Unrestricted Income Funds				
General fund	13,125	(6,163)	6,962	13,125
	<u>13,125</u>	<u>(6,163)</u>	<u>6,962</u>	<u>13,125</u>

	Opening Balance £	Net Movement in Funds £	2023 £	2022 £
Restricted Income Funds				
General fund	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HOME-START SOUTH AND EAST BELFAST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

13. UNRESTRICTED INCOME FUNDS	2023	2022
	£	£
Balance at 1st April 2022	13,125	8,263
Incoming resources for the year	68,544	76,642
Resources expended for the year	(74,707)	(71,780)
Transfers between funds	-	-
	<hr/>	<hr/>
Balance at 31st March 2023	<u>6,962</u>	<u>13,125</u>

14. RESTRICTED INCOME FUNDS	2023	2022
	£	£
Balance at 1st April 2022	-	3,479
Incoming resources for the year	-	-
Resources expended for the year	-	(3,479)
Transfers between funds	-	-
	<hr/>	<hr/>
Balance at 31st March 2023	<u>-</u>	<u>-</u>

15. LEGAL STATUS

Home-Start South and East Belfast is a Company Limited by Guarantee. Each member has agreed to contribute £1 in the event of a compulsory winding up.

Home-Start South and East Belfast is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.

Home-Start South and East Belfast is a Charity registered with The Charity Commission for Northern Ireland Charity Number 106103. Date of Registration 20th January 2017.