

REGISTERED COMPANY NUMBER: NI043465 (Northern Ireland)
REGISTERED CHARITY NUMBER: 106092

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Dennett Interchange

Dennett Interchange

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 17

Dennett Interchange

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dennett Interchange was established to advance education, including vocational training, relieve poverty, relieve the elderly, to conserve and protect the local environment and to provide facilities in the interests of social welfare for recreation or leisure-time occupation with the object of improving the conditions of life for all the inhabitants of Derry City and Strabane District Council, Fermanagh and Omagh District Council, and Causeway Coast and Glens Borough Council areas without distinction of gender, race or of political, religious or other opinions.

Significant activities

During the year Dennett Interchange continued to provide a range of courses and training to advance education. We organised accredited courses in food hygiene and defibrillator training. We also organised a range of social & recreational activities including flower arranging, arts and crafts, arm chair aerobics and yoga. We co-ordinated in partnership with other statutory organisations & groups a range of services aimed at relieving poverty and improving the social welfare which includes outreach citizens advice service, respite for carers, podiatry service and hearing aid clinic. Our Meals on Wheels service continues to run 7 days a week and the onsite cafe is open 6 days a week and we continue to encourage and support attendance at the Luncheon Club. The CARE Project enables us to continue working with other organisations from Park, Artigarvan and Ballymagorry to offer a range of services and activities for the over 55s.

Public benefit

During the year the charity continued to operate its Meals on Wheels service, Luncheon Club, respite for carers service, numerous social and recreational activities including football coaching, boxing, yoga, arm chair aerobics, afternoon tea dances and history sessions. The CARE Project offered weekly activities for the over 55's and the annual Summer Scheme offered a variety of activities for the local children.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year saw the continuation of our programmes due to continued grant support from our funders. The charity considers the ongoing demand and high uptake of its key outreach programmes such as Meals on Wheels as an achievement.

The charity continued to work towards its objects of promoting education, relieving the elderly and providing improvements in social welfare through various activities designed to assist those in the community. The charity was able to once again offer a summer scheme during the year. The ongoing CARE project has enabled us to offer a range of varied activities and services for the over 55s and this project continues to be very popular and well supported.

Dennett Interchange

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the performance of the charity during the year to 31 March 2025. Overall the charity recorded a surplus of £13,953 (2024 £3,322 deficit). The Balance Sheet totals £176,134 (2024 £162,181). The charity continued to secure funding for its programmes as well as funding from new sources.

Reserves policy

At the end of the financial year to 31 March 2025, the reserves held by the charity amounted to £176,134 (2024 £162,181). Dennett Interchange has accumulated a surplus of funds since its inception. Some estimated expenditure exceeded actual expenditure resulting in surplus funds. These reserves provide some security that the charity will continue to function short term, if available funding declines in the future. The reserves also provide financial support if any fixed assets require replacement for Dennett Interchange to continue to offer their current level of services. Dennett Interchange has not specifically defined the level of reserves to be held, either as a minimum or maximum but all surplus funds are reinvested back into the charity and are held as described above for future projects and for the future life of the charity.

Going concern

With funding continuing to be difficult to secure, the charity is constantly working hard to identify new funding sources. As mentioned new funding sources have been secured with more being sought. Steps are also being taken to reduce costs within the charity. It is noted that reserves remain at a healthy level. The trustees are not aware of any material concerns about the charity's ability to continue as a going concern.

Funds in deficit

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are identified through word of mouth. They come from the local community so very often are well known to existing members or trustees of the charity. Potential trustees are screened and appointed by a panel comprising existing trustees including the Chairperson. An active recruitment process is not undertaken as the charity is completely community-driven with its members and trustees all being from the Derry & Strabane District Council area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI043465 (Northern Ireland)

Registered Charity number

106092

Dennett Interchange

Report of the Trustees
for the Year Ended 31 March 2025

Registered office

Amity House
1 Brook Road
Donemana
Strabane
Co. Tyrone
BT82 0PF

Trustees

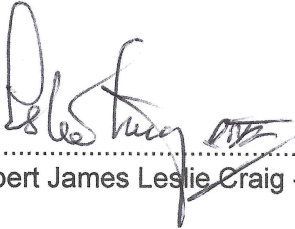
Ms Amanda Joyce Buchanan
Robert James Leslie Craig
Damien Paul Devine
Archibald Thomas Fullerton
Ms Christine Fulton
Robert Elkin Robinson

Company Secretary

Ms Christine Fulton

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on11 December 2025... and signed on its behalf by:



Robert James Leslie Craig - Trustee

Independent Examiner's Report to the Trustees of
Dennett Interchange

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages five to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Rory P Gormley
The Institute of Financial Accountants

Date: 11/12/2025

Dennett Interchange

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,669	-	1,669	4,405
Charitable activities					
Meals on Wheels		35,342	-	35,342	41,286
Care Project		-	46,447	46,447	49,780
Community Centre Venue Fund		-	12,246	12,246	14,400
Micro Grants		-	1,275	1,275	-
Community Support Fund		-	800	800	3,200
Good Relations		-	500	500	700
Social Supermarket		-	-	-	12,952
Administrator wages		-	-	-	5,900
Summer Scheme		-	-	-	4,720
National Lottery Community Fund		-	15,630	15,630	-
Solar Panels		-	9,000	9,000	-
Other trading activities	2	7,194	3,780	10,974	13,866
Investment income	3	7,707	-	7,707	7,438
Total		<u>51,912</u>	<u>89,678</u>	<u>141,590</u>	<u>158,647</u>
EXPENDITURE ON					
Charitable activities					
Meals on Wheels		33,281	-	33,281	38,808
Care Project		461	29,247	29,708	41,696
Community Centre Venue Fund		8,646	16,711	25,357	19,126
Community Support Fund		624	420	1,044	5,078
Good Relations		-	500	500	741
Social Supermarket		-	626	626	11,783
Administrator wages		-	-	-	5,900
Summer Scheme		38	3,102	3,140	4,720
Other		14,899	19,082	33,981	34,117
Total		<u>57,949</u>	<u>69,688</u>	<u>127,637</u>	<u>161,969</u>
NET INCOME/(EXPENDITURE)		(6,037)	19,990	13,953	(3,322)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,037	156,144	162,181	165,503
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>176,134</u>	<u>176,134</u>	<u>162,181</u>

The notes form part of these financial statements

Dennett Interchange

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	-	86,795	86,795	83,974
CURRENT ASSETS					
Debtors	8	-	5,206	5,206	11,360
Prepayments and accrued income		-	714	714	787
Cash at bank		-	92,767	92,767	80,651
		-	98,687	98,687	92,798
CREDITORS					
Amounts falling due within one year	9	-	(9,348)	(9,348)	(14,591)
NET CURRENT ASSETS		-	89,339	89,339	78,207
TOTAL ASSETS LESS CURRENT LIABILITIES		-	176,134	176,134	162,181
NET ASSETS		-	176,134	176,134	162,181
FUNDS	10				
Unrestricted funds				-	6,037
Restricted funds				176,134	156,144
TOTAL FUNDS				176,134	162,181

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

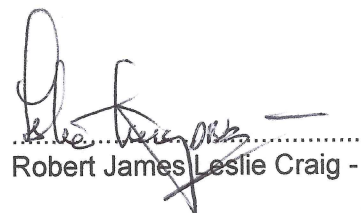
Dennett Interchange

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2025 and were signed on its behalf by:


.....

Robert James Leslie Craig - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure; it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	1,086	3,773
Cafe / Luncheon Club	3,779	2,127
Contributions to costs	5,021	7,355
Occasional income	1,088	611
	<u>10,974</u>	<u>13,866</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	7,200	7,200
Deposit account interest	507	238
	<u>7,707</u>	<u>7,438</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	5,686	5,017
Deficit on disposal of fixed assets	<u>1,367</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,105	300	4,405
Charitable activities			
Meals on Wheels	38,286	3,000	41,286
Care Project	-	49,780	49,780
Community Centre Venue Fund	-	14,400	14,400
Community Support Fund	-	3,200	3,200
Good Relations	-	700	700
Social Supermarket	-	12,952	12,952
Administrator wages	-	5,900	5,900
Summer Scheme	-	4,720	4,720
Other trading activities	11,740	2,126	13,866
Investment income	7,438	-	7,438
Total	<u>61,569</u>	<u>97,078</u>	<u>158,647</u>
EXPENDITURE ON			
Charitable activities			
Meals on Wheels	38,808	-	38,808
Care Project	1,135	40,561	41,696
Community Centre Venue Fund	6,871	12,255	19,126
Community Support Fund	750	4,328	5,078
Good Relations	-	741	741
Social Supermarket	-	11,783	11,783
Administrator wages	-	5,900	5,900
Summer Scheme	-	4,720	4,720
Other	22,018	12,099	34,117
Total	<u>69,582</u>	<u>92,387</u>	<u>161,969</u>
NET INCOME/(EXPENDITURE)	(8,013)	4,691	(3,322)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,050	151,453	165,503
TOTAL FUNDS CARRIED FORWARD	<u>6,037</u>	<u>156,144</u>	<u>162,181</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	109,823	3,860	84,028	17,552	215,263
Additions	-	940	9,264	-	10,204
Disposals	-	(3,250)	-	-	(3,250)
At 31 March 2025	<u>109,823</u>	<u>1,550</u>	<u>93,292</u>	<u>17,552</u>	<u>222,217</u>
DEPRECIATION					
At 1 April 2024	40,600	2,098	71,039	17,552	131,289
Charge for year	2,197	151	3,338	-	5,686
Eliminated on disposal	-	(1,553)	-	-	(1,553)
At 31 March 2025	<u>42,797</u>	<u>696</u>	<u>74,377</u>	<u>17,552</u>	<u>135,422</u>
NET BOOK VALUE					
At 31 March 2025	<u>67,026</u>	<u>854</u>	<u>18,915</u>	<u>-</u>	<u>86,795</u>
At 31 March 2024	<u>69,223</u>	<u>1,762</u>	<u>12,989</u>	<u>-</u>	<u>83,974</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	1,600	2,150
Other debtors	3,606	9,210
	<u>5,206</u>	<u>11,360</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	5,261	9,922
Social security and other taxes	487	1,069
Accrued expenses	3,600	3,600
	<u>9,348</u>	<u>14,591</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	6,037	(6,037)	-
Restricted funds			
Restricted Fund	156,144	19,990	176,134
TOTAL FUNDS	<u>162,181</u>	<u>13,953</u>	<u>176,134</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	51,912	(57,949)	(6,037)
Restricted funds			
Restricted Fund	89,678	(69,688)	19,990
TOTAL FUNDS	<u>141,590</u>	<u>(127,637)</u>	<u>13,953</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	14,050	(8,013)	6,037
Restricted funds			
Restricted Fund	151,453	4,691	156,144
TOTAL FUNDS	<u>165,503</u>	<u>(3,322)</u>	<u>162,181</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,569	(69,582)	(8,013)
Restricted funds			
Restricted Fund	97,078	(92,387)	4,691
TOTAL FUNDS	<u>158,647</u>	<u>(161,969)</u>	<u>(3,322)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	14,050	(14,050)	-
Restricted funds			
Restricted Fund	151,453	24,681	176,134
TOTAL FUNDS	<u>165,503</u>	<u>10,631</u>	<u>176,134</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,481	(127,531)	(14,050)
Restricted funds			
Restricted Fund	186,756	(162,075)	24,681
TOTAL FUNDS	<u>300,237</u>	<u>(289,606)</u>	<u>10,631</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Dennett Interchange

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,669	3,605
Grants	-	800
	<u>1,669</u>	<u>4,405</u>
Other trading activities		
Fundraising events	1,086	3,773
Cafe / Luncheon Club	3,779	2,127
Contributions to costs	5,021	7,355
Occasional income	1,088	611
	<u>10,974</u>	<u>13,866</u>
Investment income		
Rents received	7,200	7,200
Deposit account interest	507	238
	<u>7,707</u>	<u>7,438</u>
Charitable activities		
Meals on Wheels	35,342	38,286
DCSDC - CCVF	12,246	14,400
HSC/WHSC	6,826	6,280
SSE Community Fund	9,000	3,000
DCSDC - Community Support Fund	800	3,200
Good Relations	500	700
CARE Fund	39,621	43,500
DCSDC -Social Supermarket Fund	-	12,952
Halifax Foundation	-	5,900
NIHE Shared Summer Project	-	4,720
DAERA Micro Grant	1,275	-
Nat Lottery Community Fund	15,630	-
	<u>121,240</u>	<u>132,938</u>
Total incoming resources	<u>141,590</u>	<u>158,647</u>
EXPENDITURE		
Charitable activities		
Wages	-	5,900
Carried forward	-	5,900

Dennett Interchange

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Charitable activities		
Brought forward	-	5,900
Pensions	321	817
Postage and stationery	120	279
Care Project	29,247	40,561
Community Centre Venue Costs	1,601	1,203
Good Relations	500	741
Activities in furtherance of the charity's purpose	1,324	750
Cafe/Luncheon Club	33,281	38,808
Community Support Fund	420	4,328
Social Supermarket	626	11,783
Summer Scheme	3,140	4,720
Summer Scheme	-	400
	<u>70,580</u>	<u>110,290</u>
Other		
Depreciation of tangible fixed assets	5,685	5,018
Loss on sale of tangible fixed assets	1,367	-
	<u>7,052</u>	<u>5,018</u>
Support costs		
Management		
Wages	17,577	10,805
Finance		
Bank charges	20	39
Other		
Rates and water	287	300
Insurance	1,505	1,294
Light and heat	7,214	9,161
Telephone	1,656	2,122
Sundries	40	575
Motor expenses	2,505	2,687
Rent	9,360	9,360
Volunteer and respite costs	2,608	1,938
Repairs and renewals	2,444	3,323
Computer expenses	250	147
	<u>27,869</u>	<u>30,907</u>
Governance costs		
Accountancy and legal fees	4,539	4,910

Dennett Interchange

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Total resources expended	<u>127,637</u>	<u>161,969</u>
Net income/(expenditure)	<u><u>13,953</u></u>	<u><u>(3,322)</u></u>

This page does not form part of the statutory financial statements