

Dennett Interchange

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are identified through word of mouth. They come from the local community so very often are well known to existing members or trustees of the charity. Potential trustees are screened and appointed by a panel comprising existing trustees including the Chairperson. An active recruitment process is not undertaken as the charity is completely community-driven with its members and trustees all being from the Derry & Strabane District Council area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI043465 (Northern Ireland)

Registered Charity number

106092

Registered office

Amity House
1 Brook Road
Donemana
Strabane
Co. Tyrone
BT82 0PF

Trustees

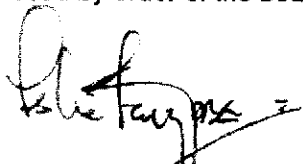
Ms Amanda Joyce Buchanan
Robert James Leslie Craig
Damien Paul Devine
Archibald Thomas Fullerton
Ms Christine Fulton
Robert Elkin Robinson

Company Secretary

Ms Christine Fulton

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 December 2024 and signed on its behalf by:



Robert James Leslie Craig - Trustee

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year ended 31 March 2024 saw the continuation of our programmes due to continued grant income received from our funders. The charity considers the ongoing demand and high uptake of its key outreach programmes such as Meals on Wheels as an achievement.

The charity continued to work towards its objects of promoting education, relieving the elderly and providing improvements in social welfare through various activities designed to assist those in the community. The charity was able to once again offer a summer scheme during the year. The ongoing CARE project has enabled us to offer a range of varied activities and services for the over 55s and this project continues to be very popular and well supported.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the performance of the charity during the year to 31 March 2024. Overall the charity recorded a deficit of £3,322 (2023: £4,623 deficit). The Balance Sheet totals £162,181 (2023 £165,503). The charity continued to secure funding for its programmes as well as funding for new programmes such as the Social Supermarket Fund.

Reserves policy

At the end of the financial year to 31 March 2024, the reserves held by the charity amounted to £162,181 (2023 £165,503). Dennett Interchange has accumulated a surplus of funds since its inception. Some estimated expenditure exceeded actual expenditure resulting in surplus funds. These reserves provide some security that the charity will continue to function short term, if available funding declines in the future. The reserves also provide financial support if any fixed assets require replacement for Dennett Interchange to continue to offer their current level of services. Dennett Interchange has not specifically defined the level of reserves to be held, either as a minimum or maximum but all surplus funds are reinvested back into the charity and are held as described above for future projects and for the future life of the charity.

Going concern

With funding continuing to be difficult to secure, the charity is working hard to identify replacement funding. As mentioned new funding sources have been secured with more being sought in the weeks and months ahead. Steps are also being taken to reduce costs within the charity. It is noted that reserves remain at a healthy level. The trustees are not aware of any material concerns about the charity's ability to continue as a going concern.

Funds in deficit

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dennett Interchange

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dennett Interchange was established to advance education, including vocational training, relieve poverty, relieve the elderly, to conserve and protect the local environment and to provide facilities in the interests of social welfare for recreation or leisure-time occupation with the object of improving the conditions of life for all the inhabitants of Derry City and Strabane District Council, Fermanagh and Omagh District Council, and Causeway Coast and Glens Borough Council areas without distinction of gender, race or of political, religious or other opinions.

Significant activities

During the year Dennett Interchange continued to provide a range of courses and training to advance education. We organised accredited courses in child protection and first aid. We also organised a range of social & recreational activities including flower arranging and yoga. We co-ordinated in partnership with other statutory organisations & groups a range of services aimed at relieving poverty and improving the social welfare which includes outreach citizens advice service, respite for carers, podiatry service and hearing aid clinic. Our Meals on Wheels service continues to run 7 days a week and the onsite cafe is open 6 days a week and we continue to encourage and support attendance at the Luncheon Club. The CARE Project enables us to continue working with other organisations from Park, Artigarvan and Ballymagorry to offer a range of services and activities for the over 55s. This year we also offered the Sperrin Healthy Families Project funded by the Social Supermarket Fund providing resources and a series of workshops for families in the region focusing on growing your own produce along with cookery workshops to prepare wholesome family meals using home grown produce.

Public benefit

During the year the charity continued to operate its Meals on Wheels service, Luncheon Club, respite for carers service, numerous social and recreational activities including football coaching, boxing, yoga, arm chair aerobics, afternoon tea dances and history sessions. The CARE Project offered weekly activities for the over 55's and the annual Summer Scheme offered a variety of activities for the local children.