

Company Registration Number - NI043465

The Charity Registration Number is :- 106092

Dennett Interchange

Report and Accounts

31 March 2023

Dennett Interchange

Report and accounts for the year ended 31 March 2023

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	7
Independent Examiner's Report	9
<i>Funds Statements:-</i>	
Statement of Financial Activities	11
Statement of Financial Activities - Prior Year statement	12
Movements in funds	14
Revenue Funds	14
Income and Expenditure account	15
Summary of funds	14
Balance sheet	16
Notes to the accounts	18

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details***The charity name.***

The legal name of the charity is:- Dennett Interchange.

The charity's areas operation and UK charitable registration.

The charity is registered in Northern Ireland with the Charity Commission in Northern Ireland (CCNI) with charity number 106092.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 17 January 2019

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

Amity House
1 Brook Road, Donemana
County Tyrone, BT82 0PF
Telephone 02871397990
Email Address dennettinterchange@gmail.com Web address

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Amanda Buchanan
Robert James Leslie Craig
Dr Archibald Fullerton
Damien Devine
Robert Elkin Robinson
Christine Fulton
Hugh Logue
Christine Robinson
Angela Hamilton

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

Name	Appointed	Resigned/Retired
Hugh Logue	15/12/2022	
Christine Robinson	15/12/2022	
Angela Hamilton	15/12/2022	
Nicola Keys		28/06/2022

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Project is established to advance education, including vocational training, relieve poverty, relieve the elderly, to conserve and protect the local environment and to provide facilities in the interests of social welfare for recreation or leisure-time occupation with the object of improving the conditions of life for all the inhabitants of Derry City and Strabane District Council, Fermanagh and Omagh District Council, and Causeway Coast and Glens Borough Council areas without distinction of gender, race or of political, religious or other opinions.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023***The main activities undertaken in relation to those purposes during the year.***

During the year we provided a range of courses and training to advance education. We organised accredited courses in child protection training, food hygiene, emergency first aid at work and paediatric first aid. We also organised a range of social & recreational activities including flower arranging and yoga. We also co-ordinated in partnership with other statutory organisations & groups a range of services aimed at relieving poverty and improving the social welfare which includes outreach citizens advice service, respite for carers, podiatry service and hearing aid clinic. We delivered a health & wellbeing programme looking at the mental & physical health of people aged 55+ and identifying ways that they may improve/maintain their mental & physical health. We also deliver the rural community development support programme funded by DAERA and administer the Rural Micro Capital Grant Scheme aimed at rural community organisations, clubs or associations. Through an onsite cafe we can also offer a luncheon club, breakfasts, meals on wheels service & outdoor catering for the community. We also launched a 4 year programme 'Collective Approach to Rural Exclusion' (CARE) aimed at people aged 50+ who are isolated by encouraging them to become social and get out and about via workshops and activities.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

During the year the charity continued to operate its Meals on Wheels service. The charity offered a programme which helped provide services and food to the community where it was needed the most - items such as children activity packs, food parcels and general items for individuals and families. A Fun Day was organised as part of the Summer schedule of events. The Peace IV/5 Bridges programme completed with the unveiling of the information panels to the public. This now offers an informative and educational link between the areas involved.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

The year to 31 March 2023 saw the continuation of more normal activities for the charity. The charity considers the ongoing demand and high uptake of its key outreach programmes such as Meals on Wheels as an achievement.

The charity continued to work towards its objects of promoting education, relieving the elderly and providing improvements in social welfare through various activities designed to assist those in the community. The charity was able to once again offer a summer scheme during the year. The charity was also engaged in the Pilot Consensual programme as the lead partner which provided grants to other small community associations within the Sperrin DEA enabling services and programmes to continue in every corner of the council area.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society.

The direct benefits flowing from our organisation during the year continue to return to normal with the increase in its activities. The charity continued in its actions in reducing social isolation amongst the residents living in the rural area with the very popular Meals on Wheels programme, and providing a Fun Day as part of the Summer schedule. The charity helps provide access for groups in the rural Derry City & Strabane District Council, Fermanagh and Omagh District Council and Causeway Coast and Glens Borough Council areas to funding ie DAERA Micro Capital Grant Programme - assist groups with funding applications & support groups with governance ie signposting groups to support available, - generate income from the social economy project to provide services locally. The benefits can be identified through the continued strong demand for the outreach services. There is no harm arising from any of the purposes. The main beneficiaries this year are the elderly and those living alone who had a clear need for the outreach programmes still being offered by Dennett Interchange. The beneficiaries are people living in the Derry City & Strabane District Council, Fermanagh and Omagh District Council, and Causeway Coast and Glens Borough Council areas.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are identified through word of mouth. They come from the local community so very often are well known to existing members or trustees of the charity. Potential trustees are screened and appointed by a panel comprising existing trustees including the Chairperson. An active recruitment process is not undertaken as the charity is completely community-driven with its members and trustees all being from the Derry & Strabane District Council area.

Bankers	Santander, Bridle Road, Bootle, Merseyside L30 4GB
Bankers	AIB Bank, Meadowbank, Strand Road, BT48 7TN

Accountants	Rory P Gormley & Co, 37A Main Street, Dromore, County Tyrone BT78 3AE
-------------	---

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	As Restated 2022
	£	£
Net income	(4,624)	(5,081)

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

Unrestricted Revenue Funds available for the general purposes of the charity	14,050	12,056
Restricted Revenue Funds	151,457	158,075
Total Funds	165,507	170,131

Financial review of the position at the reporting date, 31 March 2023 .

The trustees are satisfied with the performance of the charity in the year to 31 March 2023. Overall the charity recorded a deficit of £4,624 (2022: £5,081 deficit, restated). The balance sheet has a total of £165,507 (2022: £170,131 restated). Following the cessation of some funding programmes in the year to 31 March 2020, the charity succeeded in securing new grant funding for its programmes. It is noted that much of this funding is considered non-recurring as it was a response to the unique circumstances created by the COVID-19 global pandemic. That said, the charity is adapting to the changes in funding sources and is undergoing some cost cutting measures and is continuing to identify new sources of funding for the months and years ahead.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

As at the end of the financial year 31 March 2023 the reserves held by the company amounted to £165,507 (2022: £170,131 restated). The reasons for this financial position is an accumulation of surplus funds over the active life of Dennett Interchange. Where expenditure estimated was in excess of actual expenditure and therefore on completion, projects were finished with the surplus funds of Dennett Interchange. These reserves provide security that Dennett Interchange will remain functioning if funding were to continue decrease in the short term and to provide financial support if any fixed assets need replacement for the operation of services provided by Dennett Interchange. Dennett Interchange has not specifically defined the level of reserves to be held, either as a minimum or a maximum, but all surplus funds are reinvested back into the company and are held as described above for future projects and the future life of the company.

Going Concern

With funding continuing to be difficult to secure, the Charity is adapting to the new environment. The Charity is working hard to identify replacement funding. As mentioned new funding sources have been secured with more being sought in the weeks and months ahead. Steps are also being taken to reduce costs within the Charity. It is noted that reserves remain at a healthy level. The trustees are not aware of any material concerns about the charity's ability to continue as a going concern.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The charity depends on income from a number of funding streams, being grants and donations from government and non-government bodies, and revenues from rental income and some low-level fundraiser events. The risks it faces are therefore around the uncertainty on the political stage.

There is also additional risk to levels and availability of funding from the uncertainty of Brexit and the new relationship with the EU, which is a key source of funding for social programmes such as Dennett Interchange, either directly or through intermediate public entities. The financial impact on the wider economy of the Covid 19 pandemic is also a major risk to the charity as it will potentially adversely impact on both government funding initiatives and on wider public donations.

That said, there is an assumption that whilst in the short term there is uncertainty, this cannot continue and stability will return. The Charity continues to work hard to identify new sources of funding for current and planned projects/initiatives from which, the Trustees are satisfied Dennett Interchange can benefit to secure its own financial future.

Factors likely to affect future financial performance .

Factors likely to affect future performance include the economic impact of Covid 19, and eventual cost of the government response to it throughout 2020. Future performance may also be affected by streamlining of services in an effort to cut costs due to reduced funding. A third factor is that nature of the new relationship between the EU and the UK under the Brexit deal. It remains to be seen if this is a realistic and workable relationship which will provide uninterrupted access to EU funding for social programmes. The future performance of the charity may also be impacted by the economic effects of the war in the Ukraine which has contributed to significant rises in global energy prices thereby making it significantly more expensive to offer the services the charity currently does.

Employment of disabled persons

At this time there are no disabled persons employed by the charity, although the charity welcomes all applications for employment regardless of disability.

Details of The Independent Examiner

Rory Gormley

Member of the Institute of Financial Accountants

37A Main Street

Dromore

Omagh

County Tyrone

BT78 3AE

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 39.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 6 December 2023.

Leslie Craig
Director and Trustee

A handwritten signature in black ink, appearing to read 'Leslie Craig', with a large, stylized flourish underneath.

Dennett Interchange

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 39 for the year ended 31 March 2023 which have been prepared in accordance with the Charities (Northern Ireland) Act 2008, as amended (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in Northern Ireland (CCNI), and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of 65(2) of The Charities (Northern Ireland) Act 2008, as amended (The Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 65(3) of the Act;
- b) follow the applicable procedures in the Directions to Independent Examiners made by the Charity Commission in Northern Ireland and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the Directions to Independent Examiners made by the Charity Commission in Northern Ireland, setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Dennett Interchange

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2023 appears to exceed the sum specified in Section 65(4) of the Act, namely £100000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of the Institute of Financial Accountants;

This is a report in respect of an examination carried out under 65(3) of the Act and in accordance with Directions to Independent Examiners made by the Charity Commission in Northern Ireland which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 63 of The Charities (Northern Ireland) Act 2008, as amended;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Signed:-



Rory Gormley - Independent Examiner

the Institute of Financial Accountants

37A Main Street
Dromore
Omagh
County Tyrone
BT78 3AE

This report was signed on 6 December 2023

Dennett Interchange - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	As Restated 2022 £
Income & Endowments from:					
Donations & Legacies	A1	3,112	96,006	99,118	45,417
Charitable activities	A2	58,322	820	59,142	61,647
Investments	A4	7,214	-	7,214	7,212
Total income	A	68,648	96,826	165,474	114,276
Expenditure on:					
Charitable activities	B2	51,591	88,592	140,183	86,537
Other	B3	15,063	14,852	29,915	32,820
Total expenditure	B	66,654	103,444	170,098	119,357
Net income for the year		1,994	(6,618)	(4,624)	(5,081)
Net income after transfers	A-B-C	1,994	(6,618)	(4,624)	(5,081)
Net movement in funds		1,994	(6,618)	(4,624)	(5,081)
Reconciliation of funds:-					
	E				
Total funds brought forward		12,056	158,075	170,131	175,212
Total funds carried forward		14,050	151,457	165,507	170,131

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 39 form an integral part of these accounts.

Dennett Interchange - Statement of Financial Activities for the year ended 31 March 2023

Dennett Interchange - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds As Restated	Prior Year Restricted Funds As Restated	Prior Year Total Funds As Restated
		2022 £	2022 £	2022 £
Income & Endowments from:				
Donations & Legacies	A1	(14,288)	59,705	45,417
Charitable activities	A2	59,432	2,215	61,647
Other trading activities	A3	-	-	-
Investments	A4	7,212	-	7,212
Other	A5	-	-	-
Total income	A	52,356	61,920	114,276
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	(11,539)	98,076	86,537
Other	B3	20,784	12,036	32,820
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	9,245	110,112	119,357
Net gains on investments	B4	-	-	-
Net income for the year		43,111	(48,192)	(5,081)
Transfers between funds	C	-	-	-
Net income after transfers		43,111	(48,192)	(5,081)
Net movement in funds		43,111	(48,192)	(5,081)
Reconciliation of funds:-				
Total funds brought forward	E	9,076	166,136	175,212
Total funds carried forward		52,187	117,944	170,131

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 18 to 39 form an integral part of these accounts.

Dennett Interchange - Statement of Financial Activities for the year ended 31 March 2023

Dennett Interchange - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	As Restated 2022 £
Funds generated in the year as detailed in the SOFA	(4,624)	(5,081)
Resources applied on functional fixed assets	-	(62)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(4,624)</u>	<u>(5,143)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 18 to 39 form an integral part of these accounts.

Dennett Interchange - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds As Restated
	2023	2023	2023	2022
	£	£	£	£
Accumulated funds brought forward	12,056	158,075	170,131	175,212
Recognised gains and losses before transfers	1,994	(6,618)	(4,624)	(5,081)
	14,050	151,457	165,507	170,131
Closing revenue funds	14,050	151,457	165,507	170,131

Summary of funds

	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds As Restated
	2023	2023	2023	2022
	£	£	£	£
Revenue accumulated funds	14,050	151,457	165,507	170,131

The notes attached on pages 18 to 39 form an integral part of these accounts.

Dennett Interchange - Statement of Financial Activities for the year ended 31 March 2023

**Dennett Interchange
Income and Expenditure Account for the year ended 31 March 2023 as required by the
Companies Act 2006**

	2023 £	As Restated 2022 £
Income		
Income from operations	158,260	107,064
Investment income		
Income from investments, other than interest receivable	7,200	7,200
Interest receivable	14	12
Gross income in the year before exceptional items	165,474	114,276
Gross income in the year including exceptional items	165,474	114,276
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	133,690	81,980
Depreciation and amortisation	5,376	6,135
Governance costs	1,117	1,327
Other expenditure	29,915	29,915
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	170,098	119,357
Net income before tax in the financial year	(4,624)	(5,081)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(4,624)	(5,081)
Retained surplus for the financial year	(4,624)	(5,081)
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 39 form an integral part of these accounts.

Dennett Interchange - Balance Sheet as at 31 March 2023

	SORP		2023	As restated
	Notes	Ref	£	2022
				£
Fixed assets		A		
Tangible assets	11	A2	88,994	94,370
Current assets		B		
Debtors	12	B2	17,751	11,367
Cash at bank and in hand		B4	69,074	71,561
Total current assets			86,825	82,928
Creditors: amounts falling due within one year	13	C1	(10,312)	(7,167)
Net current assets			76,513	75,761
The total net assets of the charity			165,507	170,131

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	19	D2	151,457	158,075
			151,457	158,075
Unrestricted Funds				
Unrestricted Revenue Funds	19	D3	14,050	12,056
			14,050	12,056
Designated Funds				
Total charity funds			165,507	170,131

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

Dennett Interchange - Balance Sheet as at 31 March 2023

As restated

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

A handwritten signature in black ink, appearing to read 'Leslie Craig', with a stylized flourish at the end.

Leslie Craig

Trustee

Approved by the board of trustees on 6 December 2023

The notes attached on pages 18 to 39 form an integral part of these accounts.

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in Northern Ireland (CCNI) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration

Measurement and estimation - The preparation of the financial statements requires management and trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as rental income. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. The Charity continues to work hard to identify new funding sources to replace those which are no longer available. The Trustees have taken into account the sources of funding available and being applied for, and the reserves of the Charity available in the short term, and on this basis consider it appropriate to prepare the financial accounts on the going concern basis.

Risks and future assumptions

The charity is a public benefit entity.

The charity depends on income from a number of funding streams, being grants and donations from government and non-government bodies, and revenues from rental and fund raising events. Given the government spending to tackle the economic impact of Covid 19, as well as the economic disruption caused by Brexit and the ongoing negotiations between the UK and the EU, the risks the charity faces are at the wider economic level. It is widely expected government spending cuts will be introduced in the coming months and years which could significantly impact on funding available for the charitable sector. However, it is assumed that as it is a key sector, especially in times of difficult economic conditions, various funding sources will still be available and the charity will identify and benefit from such sources. There are further real risks to the charity created by the war in Ukraine which has contributed to economic uncertainty, as well as causing significant increases in global energy prices. The Charity continues to work hard to identify new sources of funding for current and planned projects/initiatives from which, the Trustees are satisfied Dennett Interchange can benefit to secure its financial future.

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	15 % reducing balance
Motor vehicles	15 % reducing balance
Computer equipment	33 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at the transaction price (usually invoice price), and recognised in the period in which they were incurred. Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments on the charity's position.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,376	6,135
Pension costs	-	1

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs

	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	14,933	15,270
Employer's operating costs of defined contribution pension schemes	-	1
Total salaries, wages and related costs	14,933	15,271

Numbers of full time employees or full time equivalents

	2023	2022
The average number of total staff employed in the year was	2	3
The average number of part time staff employed in the year was	4	4
The average number of full time staff employed in the year was	-	2
The estimated full time equivalent number of all staff employed in the year was	2	2

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on management and administration	2	2
The estimated full time equivalent number of all staff employed as above	2	2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year was	18,031	7,142
Pension contributions paid by the employer	746	1
Total remuneration package included in total salaries above	18,777	7,143

8 Defined contribution pension schemes

The charity administers a Defined Contribution Pension Scheme on behalf of NEST. The charity makes the deductions from employees pay at each relevant payment period. The cost to the Charity for Employer contributions was £1 in the year.

The costs of the pension scheme are allocated to Restricted funds as employee costs are funded from grant sources.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Trustees' expenses

The expenses reimbursed to trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2023	2022
	£	£
The amount reimbursed to trustees	717	927

The nature of the trustees' expenses was the cost of motor parts for servicing of Meals On Wheels van.

The number of trustees' to whom expenses were reimbursed was one.

11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery, fixtures & fittings	Total
	£	£	£
Cost			
At 1 April 2022	109,823	105,440	215,263
Additions	-	-	-
At 31 March 2023	109,823	105,440	215,263
Depreciation			
At 1 April 2022	36,206	84,687	120,893
Charge for the year	2,196	3,180	5,376
At 31 March 2023	38,402	87,867	126,269
Net book value			
At 31 March 2023	71,421	17,573	88,994
At 31 March 2022	73,617	20,753	94,370

<i>Prior Year</i>	Land and Buildings	Plant & Machinery, fixtures & fittings	Total
	£	£	£
Cost			
01 April 2021	109,823	105,378	215,201
Additions	-	62	62
Disposals	-	-	-
31 March 2022	109,823	105,440	215,263
Depreciation			
01 April 2021	34,010	80,748	114,758
Charge for the year	2,196	3,939	6,135
On disposals	-	-	-
31 March 2022	36,206	84,687	120,893

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

Net book value

31 March 2022	<u>73,617</u>	<u>20,753</u>	<u>94,370</u>
31 March 2021	<u>75,813</u>	<u>24,630</u>	<u>100,443</u>

12 Debtors

	2023	2022
	£	£
Trade debtors	2,775	3,425
Prepayments and accrued income	730	642
Other debtors	14,246	7,300
	<u>17,751</u>	<u>11,367</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,027	4,667
Accruals	3,000	2,400
PAYE, NIC VAT and other taxes	285	100
	<u>10,312</u>	<u>7,167</u>

14 Loans to trustees included in debtors

There were no loans to trustees made during the year

15 Guarantees made by the charity on behalf of trustees

There were no guarantees made by the charity on behalf of trustees during the year.

16 Income and Expenditure account summary

	2023	2022
	£	£
At 1 April 2022	170,131	175,212
Surplus after tax for the year	(4,624)	(5,081)
At 31 March 2023	<u>165,507</u>	<u>170,131</u>

17 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' expenses which are fully disclosed in the note above.

18 Particulars of how particular funds are represented by assets and liabilities

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

At 31 March 2023

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	88,994	-	-	88,994
Current Assets	(64,632)		151,457	86,825
Current Liabilities	(10,312)	-	-	(10,312)
	14,050	-	151,457	165,507

At 1 April 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	94,370	-	-	94,370
Current Assets	(7,441)	-	90,369	82,928
Current Liabilities	(7,167)	-	-	(7,167)
	79,762	-	90,369	170,131

19 Change in total funds over the year as shown in Note 18, analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 £	Transfers between funds in 2023 £	Funds carried forward to 2024 £
		See Note 20	See Note 21	
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	12,056	1,994	-	14,050
Total unrestricted and designated funds	12,056	1,994	-	14,050

Restricted funds:-

RDP Basic Services	15,604	-	-	15,604
CCTV	1,211	-	-	1,211
Carrickatane Community Fund	6,718	-	-	6,718
DSDC Community Support	21,810	4,000	-	25,810
DSDC - Pilot Consensual	5,531	-	-	5,531
NIH&SSWB	22,469	3,620	-	26,089
WH&SCT Public Health Agency	28,663	-	-	28,663
Policing & Community Safety Partnership	11,644	7,720	-	19,364
Peace IV Programme	16,542	(7,853)	-	8,689
Food pallet scheme	4,964	-	-	4,964
Access to food	2,237	(1)	-	2,236
Café	4,398	2,183	-	6,581
Rural Community Resilience	960	-	-	960
COVID-19 Response	8,542	260	-	8,802
Good relations	(7,979)	(6,051)	-	(14,030)
Community Centre Venue Fund	12,000	12,000	-	24,000
Grass Roots	1,205	1,205	-	2,410
Halifax Foundation	5,500	5,500	-	11,000
Meals on wheels	3,500	3,500	-	7,000

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

Restricted revenue funds	(34,144)	(34,144)	-	(68,288)
Sundry other funds	26,700	-	-	26,700

Total restricted funds	158,075	(6,618)	-	150,014
-------------------------------	----------------	----------------	----------	----------------

Total charity funds	170,131	(4,624)	-	164,064
----------------------------	----------------	----------------	----------	----------------

PRIOR YEAR (As Restated)	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
---------------------------------	--	----------------------------------	--	--------------------------------------

Unrestricted and designated funds:-

	£	£	£	£
Unrestricted Revenue Funds	9,076	2,980	-	12,056
Total unrestricted and designated funds	9,076	2,980	-	12,056

Restricted funds:-

RDP Basic Services	15,604	-	-	15,604
CCTV	1,211	-	-	1,211
Carrickatane Community Fund	6,718	-	-	6,718
DSDC Community Support	17,810	4,000	-	21,810
DSDC - Pilot Consensual	5,531	-	-	5,531
NIH&SSWB	18,849	3,620	-	22,469
WH&SCT Public Health Agency	28,663	-	-	28,663
Policing & Community Safety Partnership	3,924	7,720	-	11,644
Peace IV Programme	24,395	(7,853)	-	16,542
Food pallet scheme	4,964	-	-	4,964
Access to food	2,238	(1)	-	2,237
Warm, well & connected	-	-	-	-
Café	2,215	2,183	-	4,398
Rural Community Resilience	960	-	-	960
COVID-19 Response	8,282	260	-	8,542
Good relations	(1,928)	(6,051)	-	(7,979)
Community Centre Venue Fund	-	12,000	-	12,000
Grass Roots	-	1,205	-	1,205
Halifax Foundation	-	5,500	-	5,500
Meals on wheels	-	3,500	-	3,500
Restricted revenue funds	-	(34,144)	-	(34,144)
Sundry other funds	26,700	-	-	26,700
Total restricted funds	166,136	(8,061)	-	158,075
Total charity funds	175,212	(5,081)	-	170,131

20 Analysis of movements in funds over the year as shown in Note 19

Income	Expenditure	Other Gains &	Movement
--------	-------------	---------------	----------

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

	2023	2023	Losses	in funds
	£	£	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	68,648	(66,654)	-	1,994
Restricted funds:-				
CCTV	-	-	-	-
Carrickatane Community Fund	-	-	-	-
DSDC Community Support	4,000	-	-	4,000
DSDC - Pilot Consensual	-	-	-	-
NIH&SSWB	3,620	-	-	3,620
WH&SCT Public Health Agency	-	-	-	-
Policing & Community Safety Partnership	7,720	-	-	7,720
Peace IV Programme	-	(7,853)	-	(7,853)
Access to food	375	(376)	-	(1)
Café	2,183	-	-	2,183
COVID-19 Response	260	-	-	260
Good relations	3,475	(9,526)	-	(6,051)
Community Centre Venue Fund	12,000	-	-	12,000
Grass Roots	2,540	(1,335)	-	1,205
Halifax Foundation	5,500	-	-	5,500
Meals on wheels	3,500	-	-	3,500
Restricted revenue funds	-	(34,144)	-	(34,144)
	165,474	(170,098)	-	(4,624)

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

<i>PRIOR YEAR (As restated)</i>	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	69,103	-	66,123	-
				2,980
Restricted funds:-				
RDP Basic Services	-	-	-	-
DSDC Community Support	4,000	-	-	4,000
DSDC - Pilot Consensual	-	-	-	-
NIH&SSWB	3,620	-	-	3,620
Policing & Community Safety Partnership	7,720	-	-	7,720
Peace IV Programme	-	-	7,853	(7,853)
Access to food	375	-	376	(1)
Warm, well & connected	-	-	-	-
Café	2,183	-	-	2,183
Rural Community Resilience	-	-	-	-
COVID-19 Response	260	-	-	260
Good relations	3,475	-	9,526	(6,051)
Community Centre Venue Fund	12,000	-	-	12,000
Grass Roots	2,540	-	1,335	1,205
Halifax Foundation	5,500	-	-	5,500
Meals on wheels	3,500	-	-	3,500
Restricted revenue funds	-	-	34,144	(34,144)
	114,276	(119,357)	-	(5,081)

21 Details of transfers between funds

The transfers shown in note 19 above are:-

	2023 £
Transfers to/(from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	-
To/(from) Restricted Revenue Funds	-
Net transfers	-

22 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

RDP Basic Services

This fund is used to assist in the provision of the charities services, including any works required to the building from which the charity operates

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

CCTV	This fund is used to provide a system of CCTV for the charity premises.
Carrickatane Community Fund	Purposes of the fund are for provision of services to the elderly of the area and the volunteers/carers.
DSDC Community Support	These funds are used for specific overheads and expenses of the charity.
DSDC - Pilot Consensual	The purpose of this fund is to assist in addressing a need identified from within the Local Community Plan.
NIH&SSWB	The purpose of this fund is to enable provision of a Meals on Wheels service for the area.
WH&SCT Public Health Agency	This fund is used for the provision of public health services in the area - such as the creation of health and well being plans for individuals, and onsite advice for service users.
Policing & Community Safety Partnership	Fund to be used to provide a various programmes for young people, and other local people to get involved in sports days, the summer scheme, and other inclusive events based around shared interests.
Peace IV Programme	The purpose of this fund is to progress the 5 Bridges Project which aims to set up an historical and educational programme among 5 local towns/villages all of which have bridges, for people of all ages to enjoy.
Food pallet scheme	This fund is used to provide support and relief to local families and individuals who face daily hardship by providing them with food and other essentials.
Access to food	This fund is used to provide support and relief to local families and individuals who face daily hardship by providing them with food and other essentials.
Café	This fund is to help provide and expand the existing Meals on Wheels service for elderly and vulnerable people.
Rural Community Resilience	The purpose of this fund is to provide support to the local community during the challenging times created by the COVID-19 global pandemic.
COVID-19 Response	This fund is used to help the charity in its community response to the COVID-19 global pandemic.
Good relations	Fund to be used to provide a various programmes for young people from both sides of the community, and other local people to get involved in inclusive events based around shared interests.
Community Centre Venue Fund	This fund is provided to help fund the overheads of the community building.
Grass Roots	This fund is used to fund a health & well-being programme for members of the local community.
Halifax Foundation	The purpose of this fund is to provide support towards the cost of a salary for an older peoples services co ordinator.
Meals on wheels	This fund is to help provide support towards the running costs of the meals on wheels van/service.
CARE Project	This fund is used to provide support and assistance to encourage people suffering isolation and social exclusion to get out and about in the community.
Restricted revenue funds	These funds are used for the restricted elements of the various overheads of the charity.
Sundry other funds	The purpose of this fund is for other ad hoc projects and funds the Senior Citizens programme, as well as an administration salary for the health and well-being programme.

23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

24 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	-	-	-
HMRC Job Retention Scheme	-	-	-	907
Department for Communities	-	-	-	375
Co Operation Ireland	-	-	-	-
DARD Rapid	-	-	-	-
Derry City & Strabane District Council	-	11,590	11,590	21,640
NIH&SSWB	-	6,021	6,021	3,620
Policing & Community Safety Partnerships	-	9,136	9,136	7,720
WHSCCT	-	-	-	260
Total public sector revenue grants	-	93,006	93,006	34,522

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior Year	(20,954)	55,476	34,522

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies				
Martin Lewis Coronavirus Emergency Fund	-	-	-	-
SSE Airtricity Community Fund	-	3,000	3,000	3,500
Groundwork NI	-	-	-	-
Total private sector revenue grants	-	3,000	3,000	9,000

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year	4,771	4,229	9,000

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Sponsorship				
Small sponsorship gifts individually less than £1000	3,112	-	3,112	1,895
NFU Mutual	-	-	-	-
Owen Roe GFC	-	-	-	-
Dalradian Gold Ltd	-	-	-	-
Total sponsorship income	3,112	-	3,112	1,895

Total Donations, Grants and Legacies
Total Donations, Grants and Legacies A1

3,112	96,006	99,118	45,417
--------------	---------------	---------------	---------------

All the donations and gifts in the prior year were unrestricted.

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

<i>Prior year</i>		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total Donations, Grants and Legacies	A1	(14,288)	59,705	45,417

25 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Café contribution to building running costs	3,434	-	3,434	2,580
Activities In Furtherance of Charity Objects	980	-	980	877
Café/Luncheon Club	53,908	820	54,728	57,815
Summer scheme registration Fees	-	-	-	375
Total Primary purpose and ancillary trading	58,322	820	59,142	61,647

All the trading activities in the prior year were unrestricted.

<i>Prior year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Primary purpose and ancillary trading			
Café/Luncheon Club	55,600	2,215	57,815
Total Primary purpose and ancillary trading	59,432	2,215	61,647

26 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading	58,322	820	59,142	61,647
Total from charitable activities	58,322	820	59,142	61,647

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Income from charitable activities - Prior Year analysis

<i>Prior year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total income from charitable trading	59,432	2,215	61,647
Income from funders	-	-	-
	59,432	2,215	61,647

27 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Property Rental Income	7,200	-	7,200	7,200
Bank Interest Receivable	14	-	14	12
Total investment income	7,214	-	7,214	7,212

28 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities	-	14,933	14,933	15,270
Defined contribution pension costs - charitable activities	-	-	-	1
Travel and Subsistence - Charitable Activities	-	-	-	65
Peace IV Programme	-	-	-	7,853
CARE Project	-	39,539	39,539	-
Access to Food	-	-	-	376
COVID-19 Response/Resilience	-	-	-	-
PCSP - Summer WellBeing	-	9,108	9,108	-
Good Relations/Community	-	4,324	4,324	9,526
Venue/Mirco Grants	-	13,500	13,500	1,335
Pilot Consensual/Grass Roots	-	-	-	-
Activities in furtherance of the charity purposes	1,086	-	1,086	5,500
Total direct spending	1,086	81,404	82,490	39,926

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

<i>Prior Year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities	(1,398)	16,668	15,270
Defined contribution pension costs - charitable activities	(2)	3	1
CARE Project	(5,776)	5,776	-
Access to Food	(4,576)	4,952	376
COVID-19 Response/Resilience	(7,478)	7,478	-
PCSP - Summer WellBeing	(7,265)	7,265	-
Good Relations/Community	2,678	6,848	9,526
Pilot Consensual/Grass Roots	(9,984)	11,319	1,335
Activities in furtherance of the charity	5,000	500	5,500
Total direct spending B2a	(20,883)	60,809	39,926

29 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Luncheon Club expenses	48,476	-	48,476	42,858
Reallocated from support costs	2,537	2,694	5,231	3,400
Total charitable trading costs B2b	51,013	2,694	53,707	46,258

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Luncheon Club expenses	7,456	35,402	42,858
Reallocated from support costs	2,157	1,243	3,400
Total charitable trading costs B2b	9,613	36,645	46,258

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

30 Expenditure on charitable activities- Grant funding of activities

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Grants made to organisations		-	-	-	-
Total grantmaking costs	B2c	-	-	-	-
Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2022 £	2022 £	2022 £	
Grants made to organisations		-	-	-	
Total grantmaking costs	B2c	-	-	-	
Breakdown of Grants made to organisations					
Prior Year (As Restated)		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2022 £	2022 £	2022 £	
		-	-	-	
		-	-	-	

31 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Employee costs not included in direct costs				
Entertaining	-	-	-	-
Volunteer costs				
Volunteers' expenses	-	2,794	2,794	2,694
Protective Clothing	-	-	-	-
Premises Expenses				
Rent	3,120	6,240	9,360	9,360
Rates and water charges	248	-	248	267
Room Hire	30	-	30	125
Light heat and power	1,946	5,838	7,784	5,087
Premises repairs, renewals and maintenance	1,044	-	1,044	639

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Administrative overheads				
Telephone, fax and internet	-	1,735	1,735	1,327
Stationery and printing	-	382	382	313
Computer expenses	-	-	-	900
Staff training and welfare	250	-	250	750
Insurance	-	1,163	1,163	1,070
Sundry expenses	718	-	718	1,052
Loss on sale of van	-	-	-	-
Meals On Wheels Expenses	3,162	-	3,162	2,537
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	1,188	2,771	3,959	2,981
Financial costs				
Bank charges	10	-	10	9
Depreciation & Amortisation in total for	5,376	-	5,376	6,135
Support costs before reallocation	17,092	20,923	38,015	35,246
Less support costs reallocated to specific activities				
To charitable trading costs	(2,537)	(2,694)	(5,231)	(3,400)
To non charitable costs	(15,063)	(14,852)	(29,915)	(32,820)
The basis of allocation of costs between activities is described under accounting policies				-
				(32,820)
Volunteer costs				
Volunteers' expenses	1,451	1,243	2,694	
Premises Expenses				
Rent	3,520	5,840	9,360	
Light heat and power	4,687	400	5,087	
Administrative overheads				
Telephone, fax and internet	(259)	1,586	1,327	
Stationery and printing	(697)	1,010	313	
Insurance	5	1,065	1,070	
Professional fees paid to advisors				
Accountancy fees other than examination or audit fees	846	2,135	2,981	
Support costs before reallocation	21,967	13,279	35,246	
Less support costs reallocated to				
To charitable trading costs	(2,157)	(1,243)	(3,400)	
To non charitable costs	(20,784)	(12,036)	(32,820)	

The basis of allocation of costs between activities is described under accounting policies

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

32 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	-	400	400	400
Trustees' expenses	-	717	717	927
Total Governance costs	-	1,117	1,117	1,327

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Independent Examiner's fees	-	400	400
Trustees' expenses	705	222	927
Total Governance costs	705	622	1,327

33 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	1,086	81,404	82,490	39,926
Total charitable trading costs	B2b	51,013	2,694	53,707	46,258
Total grantmaking costs	B2c	-	-	-	-
Total Governance costs	B2e	-	1,117	1,117	1,327
Total charitable expenditure	B2	51,591	88,592	140,183	86,537

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total direct spending	B2a	(20,883)	60,809	39,926
Total charitable trading costs	B2b	9,613	36,645	46,258
Total grantmaking costs	B2c	-	-	-
Total Governance costs	B2e	705	622	1,327
Total charitable expenditure	B2	(11,539)	98,076	86,537

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

34 Other trading expenditure unrelated to fundraising or charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Reallocated from support costs	15,063	14,852	29,915	32,820
Non charity expenditure	15,063	14,852	29,915	32,820

Other trading expenditure unrelated to fundraising or charitable activities - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	20,784	12,036	32,820

35 Total of other expenditure

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Non charity expenditure		15,063	14,852	29,915	32,820
Total other expenditure	B3	15,063	14,852	29,915	32,820
Prior Year		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Non charity expenditure		20,784	12,036	32,820	
Total other expenditure	B3	20,784	12,036	32,820	