

Dennett Interchange

Northern Ireland · Charity number 106092

Details

| | |
|----------------|--|
| Status | Received |
| Company number | 43465 |
| Registered | 2016-12-08 |
| Register | View on the Charity Commission for Northern Ireland register |

Contact

Address 110 Longland Road
Strabane
BT82 0pn
BT82 0PN

Phone 02871398522

Activities

Purposes: The Project is established to advance education, including vocational training, relieve poverty, relieve the elderly, to conserve and protect the local environment and to provide facilities in the interests of social welfare for recreation or leisure-time occupation with the object of improving the conditions of life for all the inhabitants of Derry City and Strabane District Council, Fermanagh and Omagh District Council, and Causeway Coast and Glens Borough Council areas without distinction of gender, race or of political, religious or other opinions.

What the charity does: The advancement of citizenship or community development, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, Other charitable purposes

How the charity works: Advice/advocacy/information, Community development, Cross-border/cross-community, Economic development, Education/training, Relief of poverty, Rural development, Sport/recreation, Volunteer development, Youth development

Who the charity helps: Adult training, Children (5-13 year olds), Men, Older people, Parents, Unemployed/low income, Voluntary and community sector, Volunteers, Youth (14-25 year olds)

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £141,590 | £127,637 | £0 | 1 |

Trustees

| Name | Role | Appointed |
|-------------------------------|------|-----------|
| Dr Archibald Thomas Fullerton | | |
| Mr Damien Devine | | |
| Mr Robert Elkin Robinson | | |
| Mr Robert James Leslie Craig | | |
| Mrs Amanda Buchanan | | |
| Mrs Christine Fulton | | |

Dennett Interchange

Northern Ireland - Charity number 106092

Accounts

REGISTERED COMPANY NUMBER: NI043465 (Northern Ireland)
REGISTERED CHARITY NUMBER: 106092

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Dennett Interchange

Dennett Interchange

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Dennett Interchange

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dennett Interchange was established to advance education, including vocational training, relieve poverty, relieve the elderly, to conserve and protect the local environment and to provide facilities in the interests of social welfare for recreation or leisure-time occupation with the object of improving the conditions of life for all the inhabitants of Derry City and Strabane District Council, Fermanagh and Omagh District Council, and Causeway Coast and Glens Borough Council areas without distinction of gender, race or of political, religious or other opinions.

Significant activities

During the year Dennett Interchange continued to provide a range of courses and training to advance education. We organised accredited courses in food hygiene and defibrillator training. We also organised a range of social & recreational activities including flower arranging, arts and crafts, arm chair aerobics and yoga. We co-ordinated in partnership with other statutory organisations & groups a range of services aimed at relieving poverty and improving the social welfare which includes outreach citizens advice service, respite for carers, podiatry service and hearing aid clinic. Our Meals on Wheels service continues to run 7 days a week and the onsite cafe is open 6 days a week and we continue to encourage and support attendance at the Luncheon Club. The CARE Project enables us to continue working with other organisations from Park, Artigarvan and Ballymagorry to offer a range of services and activities for the over 55s.

Public benefit

During the year the charity continued to operate its Meals on Wheels service, Luncheon Club, respite for carers service, numerous social and recreational activities including football coaching, boxing, yoga, arm chair aerobics, afternoon tea dances and history sessions. The CARE Project offered weekly activities for the over 55's and the annual Summer Scheme offered a variety of activities for the local children.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year saw the continuation of our programmes due to continued grant support from our funders. The charity considers the ongoing demand and high uptake of its key outreach programmes such as Meals on Wheels as an achievement.

The charity continued to work towards its objects of promoting education, relieving the elderly and providing improvements in social welfare through various activities designed to assist those in the community. The charity was able to once again offer a summer scheme during the year. The ongoing CARE project has enabled us to offer a range of varied activities and services for the over 55s and this project continues to be very popular and well supported.

Dennett Interchange

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the performance of the charity during the year to 31 March 2025. Overall the charity recorded a surplus of £13,953 (2024 £3,322 deficit). The Balance Sheet totals £176,134 (2024 £162,181). The charity continued to secure funding for its programmes as well as funding from new sources.

Reserves policy

At the end of the financial year to 31 March 2025, the reserves held by the charity amounted to £176,134 (2024 £162,181). Dennett Interchange has accumulated a surplus of funds since its inception. Some estimated expenditure exceeded actual expenditure resulting in surplus funds. These reserves provide some security that the charity will continue to function short term, if available funding declines in the future. The reserves also provide financial support if any fixed assets require replacement for Dennett Interchange to continue to offer their current level of services. Dennett Interchange has not specifically defined the level of reserves to be held, either as a minimum or maximum but all surplus funds are reinvested back into the charity and are held as described above for future projects and for the future life of the charity.

Going concern

With funding continuing to be difficult to secure, the charity is constantly working hard to identify new funding sources. As mentioned new funding sources have been secured with more being sought. Steps are also being taken to reduce costs within the charity. It is noted that reserves remain at a healthy level. The trustees are not aware of any material concerns about the charity's ability to continue as a going concern.

Funds in deficit

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are identified through word of mouth. They come from the local community so very often are well known to existing members or trustees of the charity. Potential trustees are screened and appointed by a panel comprising existing trustees including the Chairperson. An active recruitment process is not undertaken as the charity is completely community-driven with its members and trustees all being from the Derry & Strabane District Council area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI043465 (Northern Ireland)

Registered Charity number

106092

Dennett Interchange

Report of the Trustees
for the Year Ended 31 March 2025

Registered office

Amity House
1 Brook Road
Donemana
Strabane
Co. Tyrone
BT82 0PF

Trustees

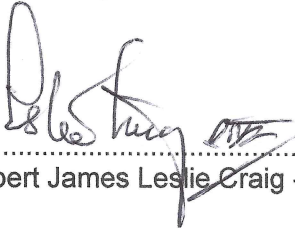
Ms Amanda Joyce Buchanan
Robert James Leslie Craig
Damien Paul Devine
Archibald Thomas Fullerton
Ms Christine Fulton
Robert Elkin Robinson

Company Secretary

Ms Christine Fulton

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ...11 December 2025... and signed on its behalf by:



.....
Robert James Leslie Craig - Trustee

Independent Examiner's Report to the Trustees of
Dennett Interchange

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages five to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Rory P Gormley
The Institute of Financial Accountants

Date: ...11/12/2025.....

Dennett Interchange

Statement of Financial Activities
for the Year Ended 31 March 2025

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 1,669 | - | 1,669 | 4,405 |
| Charitable activities | | | | | |
| Meals on Wheels | | 35,342 | - | 35,342 | 41,286 |
| Care Project | | - | 46,447 | 46,447 | 49,780 |
| Community Centre Venue Fund | | - | 12,246 | 12,246 | 14,400 |
| Micro Grants | | - | 1,275 | 1,275 | - |
| Community Support Fund | | - | 800 | 800 | 3,200 |
| Good Relations | | - | 500 | 500 | 700 |
| Social Supermarket | | - | - | - | 12,952 |
| Administrator wages | | - | - | - | 5,900 |
| Summer Scheme | | - | - | - | 4,720 |
| National Lottery Community Fund | | - | 15,630 | 15,630 | - |
| Solar Panels | | - | 9,000 | 9,000 | - |
| Other trading activities | 2 | 7,194 | 3,780 | 10,974 | 13,866 |
| Investment income | 3 | 7,707 | - | 7,707 | 7,438 |
| Total | | <u>51,912</u> | <u>89,678</u> | <u>141,590</u> | <u>158,647</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Meals on Wheels | | 33,281 | - | 33,281 | 38,808 |
| Care Project | | 461 | 29,247 | 29,708 | 41,696 |
| Community Centre Venue Fund | | 8,646 | 16,711 | 25,357 | 19,126 |
| Community Support Fund | | 624 | 420 | 1,044 | 5,078 |
| Good Relations | | - | 500 | 500 | 741 |
| Social Supermarket | | - | 626 | 626 | 11,783 |
| Administrator wages | | - | - | - | 5,900 |
| Summer Scheme | | 38 | 3,102 | 3,140 | 4,720 |
| Other | | 14,899 | 19,082 | 33,981 | 34,117 |
| Total | | <u>57,949</u> | <u>69,688</u> | <u>127,637</u> | <u>161,969</u> |
| NET INCOME/(EXPENDITURE) | | (6,037) | 19,990 | 13,953 | (3,322) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 6,037 | 156,144 | 162,181 | 165,503 |
| TOTAL FUNDS CARRIED FORWARD | | <u>-</u> | <u>176,134</u> | <u>176,134</u> | <u>162,181</u> |

The notes form part of these financial statements

Dennett Interchange

Balance Sheet
31 March 2025

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | - | 86,795 | 86,795 | 83,974 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | - | 5,206 | 5,206 | 11,360 |
| Prepayments and accrued income | | - | 714 | 714 | 787 |
| Cash at bank | | - | 92,767 | 92,767 | 80,651 |
| | | - | <u>98,687</u> | <u>98,687</u> | <u>92,798</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | - | (9,348) | (9,348) | (14,591) |
| NET CURRENT ASSETS | | - | <u>89,339</u> | <u>89,339</u> | <u>78,207</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | - | 176,134 | 176,134 | 162,181 |
| NET ASSETS | | - | <u>176,134</u> | <u>176,134</u> | <u>162,181</u> |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | - | 6,037 |
| Restricted funds | | | | <u>176,134</u> | <u>156,144</u> |
| TOTAL FUNDS | | | | <u>176,134</u> | <u>162,181</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

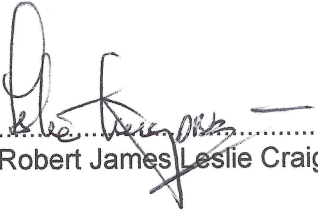
The notes form part of these financial statements

Dennett Interchange

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2025 and were signed on its behalf by:


.....
Robert James Leslie Craig - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure; it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Dennett Interchange

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

| | 31.3.25 | 31.3.24 |
|------------------------|---------------|---------------|
| | £ | £ |
| Fundraising events | 1,086 | 3,773 |
| Cafe / Luncheon Club | 3,779 | 2,127 |
| Contributions to costs | 5,021 | 7,355 |
| Occasional income | 1,088 | 611 |
| | <u>10,974</u> | <u>13,866</u> |

3. INVESTMENT INCOME

| | 31.3.25 | 31.3.24 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Rents received | 7,200 | 7,200 |
| Deposit account interest | 507 | 238 |
| | <u>7,707</u> | <u>7,438</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.25 | 31.3.24 |
|-------------------------------------|--------------|----------|
| | £ | £ |
| Depreciation - owned assets | 5,686 | 5,017 |
| Deficit on disposal of fixed assets | <u>1,367</u> | <u>-</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 4,105 | 300 | 4,405 |
| Charitable activities | | | |
| Meals on Wheels | 38,286 | 3,000 | 41,286 |
| Care Project | - | 49,780 | 49,780 |
| Community Centre Venue Fund | - | 14,400 | 14,400 |
| Community Support Fund | - | 3,200 | 3,200 |
| Good Relations | - | 700 | 700 |
| Social Supermarket | - | 12,952 | 12,952 |
| Administrator wages | - | 5,900 | 5,900 |
| Summer Scheme | - | 4,720 | 4,720 |
| Other trading activities | 11,740 | 2,126 | 13,866 |
| Investment income | 7,438 | - | 7,438 |
| Total | <u>61,569</u> | <u>97,078</u> | <u>158,647</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Meals on Wheels | 38,808 | - | 38,808 |
| Care Project | 1,135 | 40,561 | 41,696 |
| Community Centre Venue Fund | 6,871 | 12,255 | 19,126 |
| Community Support Fund | 750 | 4,328 | 5,078 |
| Good Relations | - | 741 | 741 |
| Social Supermarket | - | 11,783 | 11,783 |
| Administrator wages | - | 5,900 | 5,900 |
| Summer Scheme | - | 4,720 | 4,720 |
| Other | 22,018 | 12,099 | 34,117 |
| Total | <u>69,582</u> | <u>92,387</u> | <u>161,969</u> |
| NET INCOME/(EXPENDITURE) | (8,013) | 4,691 | (3,322) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 14,050 | 151,453 | 165,503 |
| TOTAL FUNDS CARRIED FORWARD | <u>6,037</u> | <u>156,144</u> | <u>162,181</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|------------------------|---------------------------|-----------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 April 2024 | 109,823 | 3,860 | 84,028 | 17,552 | 215,263 |
| Additions | - | 940 | 9,264 | - | 10,204 |
| Disposals | - | (3,250) | - | - | (3,250) |
| At 31 March 2025 | <u>109,823</u> | <u>1,550</u> | <u>93,292</u> | <u>17,552</u> | <u>222,217</u> |
| DEPRECIATION | | | | | |
| At 1 April 2024 | 40,600 | 2,098 | 71,039 | 17,552 | 131,289 |
| Charge for year | 2,197 | 151 | 3,338 | - | 5,686 |
| Eliminated on disposal | - | (1,553) | - | - | (1,553) |
| At 31 March 2025 | <u>42,797</u> | <u>696</u> | <u>74,377</u> | <u>17,552</u> | <u>135,422</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2025 | <u>67,026</u> | <u>854</u> | <u>18,915</u> | - | <u>86,795</u> |
| At 31 March 2024 | <u>69,223</u> | <u>1,762</u> | <u>12,989</u> | - | <u>83,974</u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------|---------------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Trade debtors | 1,600 | 2,150 |
| Other debtors | 3,606 | 9,210 |
| | <u>5,206</u> | <u>11,360</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|--------------|---------------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Trade creditors | 5,261 | 9,922 |
| Social security and other taxes | 487 | 1,069 |
| Accrued expenses | <u>3,600</u> | <u>3,600</u> |
| | <u>9,348</u> | <u>14,591</u> |

10. MOVEMENT IN FUNDS

| | | | |
|---------------------------|----------------|-----------------------------|----------------|
| | At 1.4.24 | Net movement in funds | At 31.3.25 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 6,037 | (6,037) | - |
| Restricted funds | | | |
| Restricted Fund | 156,144 | 19,990 | 176,134 |
| TOTAL FUNDS | <u>162,181</u> | <u>13,953</u> | <u>176,134</u> |

Net movement in funds, included in the above are as follows:

| | | | |
|---------------------------|-----------------------|-----------------------|----------------------|
| | Incoming resources | Resources expended | Movement in funds |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 51,912 | (57,949) | (6,037) |
| Restricted funds | | | |
| Restricted Fund | 89,678 | (69,688) | 19,990 |
| TOTAL FUNDS | <u>141,590</u> | <u>(127,637)</u> | <u>13,953</u> |

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 14,050 | (8,013) | 6,037 |
| Restricted funds | | | |
| Restricted Fund | 151,453 | 4,691 | 156,144 |
| TOTAL FUNDS | <u>165,503</u> | <u>(3,322)</u> | <u>162,181</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 61,569 | (69,582) | (8,013) |
| Restricted funds | | | |
| Restricted Fund | 97,078 | (92,387) | 4,691 |
| TOTAL FUNDS | <u>158,647</u> | <u>(161,969)</u> | <u>(3,322)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 14,050 | (14,050) | - |
| Restricted funds | | | |
| Restricted Fund | 151,453 | 24,681 | 176,134 |
| TOTAL FUNDS | <u>165,503</u> | <u>10,631</u> | <u>176,134</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 113,481 | (127,531) | (14,050) |
| Restricted funds | | | |
| Restricted Fund | 186,756 | (162,075) | 24,681 |
| TOTAL FUNDS | <u>300,237</u> | <u>(289,606)</u> | <u>10,631</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Dennett Interchange

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

| | 31.3.25 | 31.3.24 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 1,669 | 3,605 |
| Grants | - | 800 |
| | <u>1,669</u> | <u>4,405</u> |
| Other trading activities | | |
| Fundraising events | 1,086 | 3,773 |
| Cafe / Luncheon Club | 3,779 | 2,127 |
| Contributions to costs | 5,021 | 7,355 |
| Occasional income | 1,088 | 611 |
| | <u>10,974</u> | <u>13,866</u> |
| Investment income | | |
| Rents received | 7,200 | 7,200 |
| Deposit account interest | 507 | 238 |
| | <u>7,707</u> | <u>7,438</u> |
| Charitable activities | | |
| Meals on Wheels | 35,342 | 38,286 |
| DCSDC - CCVF | 12,246 | 14,400 |
| HSC/WHSC | 6,826 | 6,280 |
| SSE Community Fund | 9,000 | 3,000 |
| DCSDC - Community Support Fund | 800 | 3,200 |
| Good Relations | 500 | 700 |
| CARE Fund | 39,621 | 43,500 |
| DCSDC -Social Supermarket Fund | - | 12,952 |
| Halifax Foundation | - | 5,900 |
| NIHE Shared Summer Project | - | 4,720 |
| DAERA Micro Grant | 1,275 | - |
| Nat Lottery Community Fund | 15,630 | - |
| | <u>121,240</u> | <u>132,938</u> |
| Total incoming resources | <u>141,590</u> | <u>158,647</u> |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | - | 5,900 |
| Carried forward | - | 5,900 |

This page does not form part of the statutory financial statements

Dennett Interchange

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

| | 31.3.25 | 31.3.24 |
|--|---------------|----------------|
| | £ | £ |
| Charitable activities | | |
| Brought forward | - | 5,900 |
| Pensions | 321 | 817 |
| Postage and stationery | 120 | 279 |
| Care Project | 29,247 | 40,561 |
| Community Centre Venue Costs | 1,601 | 1,203 |
| Good Relations | 500 | 741 |
| Activities in furtherance of the charity's purpose | 1,324 | 750 |
| Cafe/Luncheon Club | 33,281 | 38,808 |
| Community Support Fund | 420 | 4,328 |
| Social Supermarket | 626 | 11,783 |
| Summer Scheme | 3,140 | 4,720 |
| Summer Scheme | - | 400 |
| | <u>70,580</u> | <u>110,290</u> |
| Other | | |
| Depreciation of tangible fixed assets | 5,685 | 5,018 |
| Loss on sale of tangible fixed assets | 1,367 | - |
| | <u>7,052</u> | <u>5,018</u> |
| Support costs | | |
| Management | | |
| Wages | 17,577 | 10,805 |
| Finance | | |
| Bank charges | 20 | 39 |
| Other | | |
| Rates and water | 287 | 300 |
| Insurance | 1,505 | 1,294 |
| Light and heat | 7,214 | 9,161 |
| Telephone | 1,656 | 2,122 |
| Sundries | 40 | 575 |
| Motor expenses | 2,505 | 2,687 |
| Rent | 9,360 | 9,360 |
| Volunteer and respite costs | 2,608 | 1,938 |
| Repairs and renewals | 2,444 | 3,323 |
| Computer expenses | 250 | 147 |
| | <u>27,869</u> | <u>30,907</u> |
| Governance costs | | |
| Accountancy and legal fees | 4,539 | 4,910 |

This page does not form part of the statutory financial statements

Dennett Interchange

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

| | 31.3.25 | 31.3.24 |
|---------------------------------|----------------------|-----------------------|
| | £ | £ |
| Total resources expended | <u>127,637</u> | <u>161,969</u> |
| Net income/(expenditure) | <u><u>13,953</u></u> | <u><u>(3,322)</u></u> |

This page does not form part of the statutory financial statements

Dennett Interchange

Northern Ireland - Charity number 106092

Accounts

REGISTERED COMPANY NUMBER: NI043465 (Northern Ireland)
REGISTERED CHARITY NUMBER: 106092

Contents of the Financial Statements
for the Year Ended 31 March 2024

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Dennett Interchange

Contents of the Financial Statements
for the Year Ended 31 March 2024

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| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 to 5 |
| Statement of Financial Activities | 6 to 7 |
| Balance Sheet | 8 to 9 |
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| Detailed Statement of Financial Activities | 17 to 19 |

Dennett Interchange

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dennett Interchange was established to advance education, including vocational training, relieve poverty, relieve the elderly, to conserve and protect the local environment and to provide facilities in the interests of social welfare for recreation or leisure-time occupation with the object of improving the conditions of life for all the inhabitants of Derry City and Strabane District Council, Fermanagh and Omagh District Council, and Causeway Coast and Glens Borough Council areas without distinction of gender, race or of political, religious or other opinions.

Significant activities

During the year Dennett Interchange continued to provide a range of courses and training to advance education. We organised accredited courses in child protection and first aid. We also organised a range of social & recreational activities including flower arranging and yoga. We co-ordinated in partnership with other statutory organisations & groups a range of services aimed at relieving poverty and improving the social welfare which includes outreach citizens advice service, respite for carers, podiatry service and hearing aid clinic. Our Meals on Wheels service continues to run 7 days a week and the onsite cafe is open 6 days a week and we continue to encourage and support attendance at the Luncheon Club. The CARE Project enables us to continue working with other organisations from Park, Artigarvan and Ballymagorry to offer a range of services and activities for the over 55s. This year we also offered the Sperrin Healthy Families Project funded by the Social Supermarket Fund providing resources and a series of workshops for families in the region focusing on growing your own produce along with cookery workshops to prepare wholesome family meals using home grown produce.

Public benefit

During the year the charity continued to operate its Meals on Wheels service, Luncheon Club, respite for carers service, numerous social and recreational activities including football coaching, boxing, yoga, arm chair aerobics, afternoon tea dances and history sessions. The CARE Project offered weekly activities for the over 55's and the annual Summer Scheme offered a variety of activities for the local children.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year ended 31 March 2024 saw the continuation of our programmes due to continued grant income received from our funders. The charity considers the ongoing demand and high uptake of its key outreach programmes such as Meals on Wheels as an achievement.

The charity continued to work towards its objects of promoting education, relieving the elderly and providing improvements in social welfare through various activities designed to assist those in the community. The charity was able to once again offer a summer scheme during the year. The ongoing CARE project has enabled us to offer a range of varied activities and services for the over 55s and this project continues to be very popular and well supported.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the performance of the charity during the year to 31 March 2024. Overall the charity recorded a deficit of £3,322 (2023: £4,623 deficit). The Balance Sheet totals £162,181 (2023 £165,503). The charity continued to secure funding for its programmes as well as funding for new programmes such as the Social Supermarket Fund.

Reserves policy

At the end of the financial year to 31 March 2024, the reserves held by the charity amounted to £162,181 (2023 £165,503). Dennett Interchange has accumulated a surplus of funds since its inception. Some estimated expenditure exceeded actual expenditure resulting in surplus funds. These reserves provide some security that the charity will continue to function short term, if available funding declines in the future. The reserves also provide financial support if any fixed assets require replacement for Dennett Interchange to continue to offer their current level of services. Dennett Interchange has not specifically defined the level of reserves to be held, either as a minimum or maximum but all surplus funds are reinvested back into the charity and are held as described above for future projects and for the future life of the charity.

Going concern

With funding continuing to be difficult to secure, the charity is working hard to identify replacement funding. As mentioned new funding sources have been secured with more being sought in the weeks and months ahead. Steps are also being taken to reduce costs within the charity. It is noted that reserves remain at a healthy level. The trustees are not aware of any material concerns about the charity's ability to continue as a going concern.

Funds in deficit

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dennett Interchange

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are identified through word of mouth. They come from the local community so very often are well known to existing members or trustees of the charity. Potential trustees are screened and appointed by a panel comprising existing trustees including the Chairperson. An active recruitment process is not undertaken as the charity is completely community-driven with its members and trustees all being from the Derry & Strabane District Council area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI043465 (Northern Ireland)

Registered Charity number

106092

Registered office

Amity House
1 Brook Road
Donemana
Strabane
Co. Tyrone
BT82 0PF

Trustees

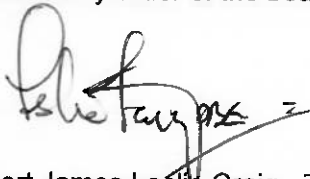
Ms Amanda Joyce Buchanan
Robert James Leslie Craig
Damien Paul Devine
Archibald Thomas Fullerton
Ms Christine Fulton
Robert Elkin Robinson

Company Secretary

Ms Christine Fulton

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 December 2024 and signed on its behalf by:



Robert James Leslie Craig - Trustee

Independent Examiner's Report to the Trustees of
Dennett Interchange

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages six to sixteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Rory P Gormley
The Institute of Financial Accountants

Date: 12-12-24.....

Dennett Interchange

Statement of Financial Activities
for the Year Ended 31 March 2024

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|-----------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 4,105 | 300 | 4,405 | 1,371 |
| Charitable activities | | | | | |
| Meals on Wheels | | 38,286 | 3,000 | 41,286 | 56,908 |
| Care Project | | - | 49,780 | 49,780 | 56,556 |
| Community Centre Venue Fund | | - | 14,400 | 14,400 | 9,790 |
| Micro Grants | | - | - | - | 724 |
| Pilot Consensual | | - | - | - | 15,000 |
| Community Support Fund | | - | 3,200 | 3,200 | 1,000 |
| Good Relations | | - | 700 | 700 | 800 |
| PCSP Summer Wellbeing | | - | - | - | 9,137 |
| Social Supermarket | | - | 12,952 | 12,952 | - |
| Administrator wages | | - | 5,900 | 5,900 | - |
| NIHE Shared Summer | | - | 4,720 | 4,720 | - |
| Other trading activities | 2 | 11,742 | 2,127 | 13,869 | 6,975 |
| Investment income | 3 | 7,438 | - | 7,438 | 7,214 |
| Total | | <u>61,571</u> | <u>97,079</u> | <u>158,650</u> | <u>165,475</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Meals on Wheels | | 38,808 | - | 38,808 | 49,193 |
| Care Project | | 1,135 | 40,561 | 41,696 | 42,333 |
| Community Centre Venue Fund | | 6,871 | 12,255 | 19,126 | 3,773 |
| Micro Grants | | - | - | - | 551 |
| Pilot Consensual | | - | - | - | 13,500 |
| Community Support Fund | | 750 | 4,328 | 5,078 | 13,375 |
| Good Relations | | - | 741 | 741 | - |
| PCSP Summer Wellbeing | | - | - | - | 9,108 |
| Social Supermarket | | - | 11,783 | 11,783 | - |
| Administrator wages | | - | 5,900 | 5,900 | - |
| NIHE Shared Summer | | - | 4,720 | 4,720 | - |
| Other | | 22,020 | 12,100 | 34,120 | 38,265 |
| Total | | <u>69,584</u> | <u>92,388</u> | <u>161,972</u> | <u>170,098</u> |
| NET INCOME/(EXPENDITURE) | | (8,013) | 4,691 | (3,322) | (4,623) |

The notes form part of these financial statements

Dennett Interchange

Statement of Financial Activities
for the Year Ended 31 March 2024

| | 31.3.24 | 31.3.23 | Restricted fund | Unrestricted fund | Restricted fund | 31.3.24 Total funds | 31.3.23 Total funds |
|------------------------------------|---------|---------|-----------------|-------------------|-----------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ | £ | £ |
| RECONCILIATION OF FUNDS | | | | | | | |
| Total funds brought forward | | | | 14,050 | 151,453 | 165,503 | 170,126 |
| TOTAL FUNDS CARRIED FORWARD | | | | <u>6,037</u> | <u>156,144</u> | <u>162,181</u> | <u>165,503</u> |
| | 188,478 | 188,880 | 97,079 | 81,571 | 7,438 | 174,388 | 174,388 |
| | 7,514 | - | - | 11,742 | 2 | 11,744 | 11,744 |
| | 8,978 | 13,888 | 2,127 | - | - | 14,015 | 14,015 |
| | - | 4,720 | - | - | - | 4,720 | 4,720 |
| | - | 2,900 | - | - | - | 2,900 | 2,900 |
| | - | 12,982 | - | - | - | 12,982 | 12,982 |
| | 8,137 | - | - | - | - | 8,137 | 8,137 |
| | 800 | 700 | - | - | - | 1,500 | 1,500 |
| | 1,000 | 2,200 | - | - | - | 3,200 | 3,200 |
| | 18,000 | - | - | - | - | 18,000 | 18,000 |
| | 724 | - | - | - | - | 724 | 724 |
| | 8,790 | 14,400 | - | - | - | 23,190 | 23,190 |
| | 88,588 | 48,780 | - | - | - | 137,368 | 137,368 |
| | 38,588 | 34,120 | 12,100 | 22,020 | 89,284 | 85,388 | 85,388 |
| | 170,088 | 181,872 | 82,388 | 89,284 | 89,284 | 181,872 | 181,872 |
| | (4,623) | (3,322) | 4,681 | (8,013) | (8,013) | (4,623) | (4,623) |

The notes form part of these financial statements

Dennett Interchange

Balance Sheet
31 March 2024

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | - | 83,974 | 83,974 | 88,991 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | - | 11,360 | 11,360 | 17,021 |
| Prepayments and accrued income | | - | 787 | 787 | 730 |
| Cash at bank | | 6,037 | 74,614 | 80,651 | 69,074 |
| | | <u>6,037</u> | <u>86,761</u> | <u>92,798</u> | <u>86,825</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | - | (14,591) | (14,591) | (10,313) |
| NET CURRENT ASSETS | | <u>6,037</u> | <u>72,170</u> | <u>78,207</u> | <u>76,512</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 6,037 | 156,144 | 162,181 | 165,503 |
| NET ASSETS FUNDS | 10 | <u>6,037</u> | <u>156,144</u> | <u>162,181</u> | <u>165,503</u> |
| Unrestricted funds | | | | 6,037 | 14,050 |
| Restricted funds | | | | <u>156,144</u> | <u>151,453</u> |
| TOTAL FUNDS | | | | <u>162,181</u> | <u>165,503</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

| | 31.3.24 | 31.3.23 |
|------------------------|---------------|--------------|
| | £ | £ |
| Fundraising events | 3,773 | 2,486 |
| Cafe / Luncheon Club | 2,127 | 820 |
| Contributions to costs | 7,355 | 3,434 |
| Occasional income | 614 | 235 |
| | <u>13,869</u> | <u>6,975</u> |

3. INVESTMENT INCOME

| | 31.3.24 | 31.3.23 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Rents received | 7,200 | 7,200 |
| Deposit account interest | 238 | 14 |
| | <u>7,438</u> | <u>7,214</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.24 | 31.3.23 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>5,017</u> | <u>5,376</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 1,371 | - | 1,371 |
| Charitable activities | | | |
| Meals on Wheels | 53,908 | 3,000 | 56,908 |
| Care Project | - | 56,556 | 56,556 |
| Community Centre Venue Fund | - | 9,790 | 9,790 |
| Micro Grants | - | 724 | 724 |
| Pilot Consensual | - | 15,000 | 15,000 |
| Community Support Fund | - | 1,000 | 1,000 |
| Good Relations | - | 800 | 800 |
| PCSP Summer Wellbeing | - | 9,137 | 9,137 |
| Other trading activities | 6,155 | 820 | 6,975 |
| Investment income | 7,214 | - | 7,214 |
| Total | <u>68,648</u> | <u>96,827</u> | <u>165,475</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Meals on Wheels | 48,476 | 717 | 49,193 |
| Care Project | - | 42,333 | 42,333 |
| Community Centre Venue Fund | - | 3,773 | 3,773 |
| Micro Grants | - | 551 | 551 |
| Pilot Consensual | - | 13,500 | 13,500 |
| Community Support Fund | 1,086 | 12,289 | 13,375 |
| PCSP Summer Wellbeing | - | 9,108 | 9,108 |
| Other | 17,091 | 21,174 | 38,265 |
| Total | <u>66,653</u> | <u>103,445</u> | <u>170,098</u> |
| NET INCOME/(EXPENDITURE) | 1,995 | (6,618) | (4,623) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 12,055 | 158,071 | 170,126 |
| TOTAL FUNDS CARRIED FORWARD | <u>14,050</u> | <u>151,453</u> | <u>165,503</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------------------|------------------------|--------------------------|----------------------------|-------------------------|----------------|
| COST | | | | | |
| At 1 April 2023 and 31 March 2024 | <u>109,823</u> | <u>3,860</u> | <u>84,028</u> | <u>17,552</u> | <u>215,263</u> |
| DEPRECIATION | | | | | |
| At 1 April 2023 | 38,404 | 1,787 | 68,529 | 17,552 | 126,272 |
| Charge for year | <u>2,196</u> | <u>311</u> | <u>2,510</u> | - | <u>5,017</u> |
| At 31 March 2024 | <u>40,600</u> | <u>2,098</u> | <u>71,039</u> | <u>17,552</u> | <u>131,289</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2024 | <u>69,223</u> | <u>1,762</u> | <u>12,989</u> | - | <u>83,974</u> |
| At 31 March 2023 | <u>71,419</u> | <u>2,073</u> | <u>15,499</u> | - | <u>88,991</u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------------|---------------|
| | 31.3.24 | 31.3.23 |
| | £ | £ |
| Trade debtors | 2,150 | 2,775 |
| Other debtors | <u>9,210</u> | <u>14,246</u> |
| | <u>11,360</u> | <u>17,021</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.24 | 31.3.23 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 9,922 | 7,028 |
| Social security and other taxes | 1,069 | 285 |
| Accrued expenses | 3,600 | 3,000 |
| | <u>14,591</u> | <u>10,313</u> |

10. MOVEMENT IN FUNDS

| | At 1.4.23 | Net movement in funds | At 31.3.24 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 14,050 | (8,013) | 6,037 |
| Restricted funds | | | |
| Restricted Fund | 151,453 | 4,691 | 156,144 |
| TOTAL FUNDS | <u>165,503</u> | <u>(3,322)</u> | <u>162,181</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 61,571 | (69,584) | (8,013) |
| Restricted funds | | | |
| Restricted Fund | 97,079 | (92,388) | 4,691 |
| TOTAL FUNDS | <u>158,650</u> | <u>(161,972)</u> | <u>(3,322)</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 12,055 | 1,995 | 14,050 |
| Restricted funds | | | |
| Restricted Fund | 158,071 | (6,618) | 151,453 |
| TOTAL FUNDS | <u>170,126</u> | <u>(4,623)</u> | <u>165,503</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 68,648 | (66,653) | 1,995 |
| Restricted funds | | | |
| Restricted Fund | 96,827 | (103,445) | (6,618) |
| TOTAL FUNDS | <u>165,475</u> | <u>(170,098)</u> | <u>(4,623)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 12,055 | (6,018) | 6,037 |
| Restricted funds | | | |
| Restricted Fund | 158,071 | (1,927) | 156,144 |
| TOTAL FUNDS | <u>170,126</u> | <u>(7,945)</u> | <u>162,181</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------|-------------------------|------------------------|
| Unrestricted funds | | | |
| General fund | 130,219 | (136,237) | (6,018) |
| Restricted funds | | | |
| Restricted Fund | 193,906 | (195,833) | (1,927) |
| TOTAL FUNDS | <u>324,125</u> | <u>(332,070)</u> | <u>(7,945)</u> |

11. RELATED PARTY DISCLOSURES

During the year ended 31 March 2023, payments of £623 were made to a trustee relating to work carried out servicing the Meals on Wheels van.

Dennett Interchange

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

| | 31.3.24 | 31.3.23 |
|--|----------------|----------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 3,605 | 626 |
| Grants | 800 | - |
| Activities in the furtherance of the charity | - | 745 |
| | <u>4,405</u> | <u>1,371</u> |
| Other trading activities | | |
| Fundraising events | 3,773 | 2,486 |
| Cafe / Luncheon Club | 2,127 | 820 |
| Contributions to costs | 7,355 | 3,434 |
| Occasional income | 614 | 235 |
| | <u>13,869</u> | <u>6,975</u> |
| Investment income | | |
| Rents received | 7,200 | 7,200 |
| Deposit account interest | 238 | 14 |
| | <u>7,438</u> | <u>7,214</u> |
| Charitable activities | | |
| Meals on Wheels | 38,286 | 54,632 |
| DCSDC - CCVF | 14,400 | 9,790 |
| HSC/WHSCCT | 6,280 | 6,021 |
| PCSP - Summer Wellbeing | - | 9,137 |
| SSE Community Fund | 3,000 | 3,000 |
| DCSDC - Community Support Fund | 3,200 | 1,000 |
| DCSDC - Pilot Consensual | - | 15,000 |
| Good Relations | 700 | 800 |
| CARE Fund | 43,500 | 50,535 |
| DCSDC -Social Supermarket Fund | 12,952 | - |
| Halifax Foundation | 5,900 | - |
| NIHE Shared Summer Project | 4,720 | - |
| | <u>132,938</u> | <u>149,915</u> |
| Total incoming resources | <u>158,650</u> | <u>165,475</u> |

This page does not form part of the statutory financial statements

Dennett Interchange

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

| | 31.3.24 | 31.3.23 |
|--|----------------|----------------|
| | £ | £ |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 5,900 | - |
| Pensions | 817 | - |
| Postage and stationery | 279 | 382 |
| Care Project | 40,561 | 39,539 |
| Community Centre Venue Costs | 1,203 | 2,065 |
| Good Relations | 741 | 1,708 |
| Micro Grants | - | 551 |
| PCSP - Summer Wellbeing | - | 9,108 |
| Pilot Consensual | - | 13,500 |
| Activities in furtherance of the charity's purpose | 750 | 1,086 |
| Cafe/Luncheon Club | 38,808 | 48,476 |
| Community Support Fund | 4,328 | - |
| Social Supermarket | 11,783 | - |
| NIHE Shared Summer Project | 4,720 | - |
| Summer Scheme | 400 | - |
| | <u>110,290</u> | <u>116,415</u> |
| Other | | |
| Cleaning | 3 | - |
| Staff training & welfare | - | 250 |
| Depreciation of tangible fixed assets | 5,018 | 5,377 |
| | <u>5,021</u> | <u>5,627</u> |
| Support costs | | |
| Management | | |
| Wages | 10,805 | 14,933 |
| Finance | | |
| Bank charges | 39 | 10 |
| Other | | |
| Rates and water | 300 | 248 |
| Insurance | 1,294 | 1,163 |
| Light and heat | 9,161 | 7,784 |
| Telephone | 2,122 | 1,735 |
| Carried forward | 12,877 | 10,930 |

This page does not form part of the statutory financial statements

Dennett Interchange

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

| | 31.3.24 | 31.3.23 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Other | | |
| Brought forward | 12,877 | 10,930 |
| Sundries | 575 | 716 |
| Motor expenses | 2,687 | 3,880 |
| Rent | 9,360 | 9,360 |
| Room hire | - | 30 |
| Volunteer and respite costs | 1,938 | 2,794 |
| Repairs and renewals | 3,323 | 1,044 |
| Computer expenses | 147 | - |
| | <u>30,907</u> | <u>28,754</u> |
| Governance costs | | |
| Accountancy and legal fees | 4,910 | 4,359 |
| Total resources expended | <u>161,972</u> | <u>170,098</u> |
| Net expenditure | <u>(3,322)</u> | <u>(4,623)</u> |

This page does not form part of the statutory financial statements

Dennett Interchange

Northern Ireland - Charity number 106092

Annual report

Dennett Interchange

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are identified through word of mouth. They come from the local community so very often are well known to existing members or trustees of the charity. Potential trustees are screened and appointed by a panel comprising existing trustees including the Chairperson. An active recruitment process is not undertaken as the charity is completely community-driven with its members and trustees all being from the Derry & Strabane District Council area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI043465 (Northern Ireland)

Registered Charity number

106092

Registered office

Amity House
1 Brook Road
Donemana
Strabane
Co. Tyrone
BT82 0PF

Trustees

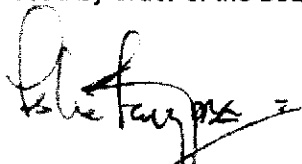
Ms Amanda Joyce Buchanan
Robert James Leslie Craig
Damien Paul Devine
Archibald Thomas Fullerton
Ms Christine Fulton
Robert Elkin Robinson

Company Secretary

Ms Christine Fulton

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 December 2024 and signed on its behalf by:



Robert James Leslie Craig - Trustee

Dennett Interchange

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year ended 31 March 2024 saw the continuation of our programmes due to continued grant income received from our funders. The charity considers the ongoing demand and high uptake of its key outreach programmes such as Meals on Wheels as an achievement.

The charity continued to work towards its objects of promoting education, relieving the elderly and providing improvements in social welfare through various activities designed to assist those in the community. The charity was able to once again offer a summer scheme during the year. The ongoing CARE project has enabled us to offer a range of varied activities and services for the over 55s and this project continues to be very popular and well supported.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the performance of the charity during the year to 31 March 2024. Overall the charity recorded a deficit of £3,322 (2023: £4,623 deficit). The Balance Sheet totals £162,181 (2023 £165,503). The charity continued to secure funding for its programmes as well as funding for new programmes such as the Social Supermarket Fund.

Reserves policy

At the end of the financial year to 31 March 2024, the reserves held by the charity amounted to £162,181 (2023 £165,503). Dennett Interchange has accumulated a surplus of funds since its inception. Some estimated expenditure exceeded actual expenditure resulting in surplus funds. These reserves provide some security that the charity will continue to function short term, if available funding declines in the future. The reserves also provide financial support if any fixed assets require replacement for Dennett Interchange to continue to offer their current level of services. Dennett Interchange has not specifically defined the level of reserves to be held, either as a minimum or maximum but all surplus funds are reinvested back into the charity and are held as described above for future projects and for the future life of the charity.

Going concern

With funding continuing to be difficult to secure, the charity is working hard to identify replacement funding. As mentioned new funding sources have been secured with more being sought in the weeks and months ahead. Steps are also being taken to reduce costs within the charity. It is noted that reserves remain at a healthy level. The trustees are not aware of any material concerns about the charity's ability to continue as a going concern.

Funds in deficit

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dennett Interchange

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dennett Interchange was established to advance education, including vocational training, relieve poverty, relieve the elderly, to conserve and protect the local environment and to provide facilities in the interests of social welfare for recreation or leisure-time occupation with the object of improving the conditions of life for all the inhabitants of Derry City and Strabane District Council, Fermanagh and Omagh District Council, and Causeway Coast and Glens Borough Council areas without distinction of gender, race or of political, religious or other opinions.

Significant activities

During the year Dennett Interchange continued to provide a range of courses and training to advance education. We organised accredited courses in child protection and first aid. We also organised a range of social & recreational activities including flower arranging and yoga. We co-ordinated in partnership with other statutory organisations & groups a range of services aimed at relieving poverty and improving the social welfare which includes outreach citizens advice service, respite for carers, podiatry service and hearing aid clinic. Our Meals on Wheels service continues to run 7 days a week and the onsite cafe is open 6 days a week and we continue to encourage and support attendance at the Luncheon Club. The CARE Project enables us to continue working with other organisations from Park, Artigarvan and Ballymagorry to offer a range of services and activities for the over 55s. This year we also offered the Sperrin Healthy Families Project funded by the Social Supermarket Fund providing resources and a series of workshops for families in the region focusing on growing your own produce along with cookery workshops to prepare wholesome family meals using home grown produce.

Public benefit

During the year the charity continued to operate its Meals on Wheels service, Luncheon Club, respite for carers service, numerous social and recreational activities including football coaching, boxing, yoga, arm chair aerobics, afternoon tea dances and history sessions. The CARE Project offered weekly activities for the over 55's and the annual Summer Scheme offered a variety of activities for the local children.

Dennett Interchange

Northern Ireland - Charity number 106092

Annual return

Independent Examiner's Report to the Trustees of
Dennett Interchange

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages six to sixteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Rory P Gormley
The Institute of Financial Accountants

Date: 12-12-24

Dennett Interchange

Northern Ireland - Charity number 106092

Accounts

Company Registration Number - NI043465

The Charity Registration Number is :- 106092

Dennett Interchange

Report and Accounts

31 March 2023

Dennett Interchange

Report and accounts for the year ended 31 March 2023

Contents

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Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Dennett Interchange.

The charity's areas operation and UK charitable registration.

The charity is registered in Northern Ireland with the Charity Commission in Northern Ireland (CCNI) with charity number 106092.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 17 January 2019

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

Amity House
1 Brook Road, Donemana
County Tyrone, BT82 0PF
Telephone 02871397990
Email Address dennettinterchange@gmail.com Web address

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Amanda Buchanan
Robert James Leslie Craig
Dr Archibald Fullerton
Damien Devine
Robert Elkin Robinson
Christine Fulton
Hugh Logue
Christine Robinson
Angela Hamilton

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

| Name | Appointed | Resigned/Retired |
|--------------------|------------------|-------------------------|
| Hugh Logue | 15/12/2022 | |
| Christine Robinson | 15/12/2022 | |
| Angela Hamilton | 15/12/2022 | |
| Nicola Keys | | 28/06/2022 |

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Project is established to advance education, including vocational training, relieve poverty, relieve the elderly, to conserve and protect the local environment and to provide facilities in the interests of social welfare for recreation or leisure-time occupation with the object of improving the conditions of life for all the inhabitants of Derry City and Strabane District Council, Fermanagh and Omagh District Council, and Causeway Coast and Glens Borough Council areas without distinction of gender, race or of political, religious or other opinions.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The main activities undertaken in relation to those purposes during the year.

During the year we provided a range of courses and training to advance education. We organised accredited courses in child protection training, food hygiene, emergency first aid at work and paediatric first aid. We also organised a range of social & recreational activities including flower arranging and yoga. We also co-ordinated in partnership with other statutory organisations & groups a range of services aimed at relieving poverty and improving the social welfare which includes outreach citizens advice service, respite for carers, podiatry service and hearing aid clinic. We delivered a health & wellbeing programme looking at the mental & physical health of people aged 55+ and identifying ways that they may improve/maintain their mental & physical health. We also deliver the rural community development support programme funded by DAERA and administer the Rural Micro Capital Grant Scheme aimed at rural community organisations, clubs or associations. Through an onsite cafe we can also offer a luncheon club, breakfasts, meals on wheels service & outdoor catering for the community. We also launched a 4 year programme 'Collective Approach to Rural Exclusion' (CARE) aimed at people aged 50+ who are isolated by encouraging them to become social and get out and about via workshops and activities.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

During the year the charity continued to operate its Meals on Wheels service. The charity offered a programme which helped provide services and food to the community where it was needed the most - items such as children activity packs, food parcels and general items for individuals and families. A Fun Day was organised as part of the Summer schedule of events. The Peace IV/5 Bridges programme completed with the unveiling of the information panels to the public. This now offers an informative and educational link between the areas involved.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

The year to 31 March 2023 saw the continuation of more normal activities for the charity. The charity considers the ongoing demand and high uptake of its key outreach programmes such as Meals on Wheels as an achievement.

The charity continued to work towards its objects of promoting education, relieving the elderly and providing improvements in social welfare through various activities designed to assist those in the community. The charity was able to once again offer a summer scheme during the year. The charity was also engaged in the Pilot Consensual programme as the lead partner which provided grants to other small community associations within the Sperrin DEA enabling services and programmes to continue in every corner of the council area.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society.

The direct benefits flowing from our organisation during the year continue to return to normal with the increase in its activities. The charity continued in its actions in reducing social isolation amongst the residents living in the rural area with the very popular Meals on Wheels programme, and providing a Fun Day as part of the Summer schedule. The charity helps provide access for groups in the rural Derry City & Strabane District Council, Fermanagh and Omagh District Council and Causeway Coast and Glens Borough Council areas to funding ie DAERA Micro Capital Grant Programme - assist groups with funding applications & support groups with governance ie signposting groups to support available, - generate income from the social economy project to provide services locally. The benefits can be identified through the continued strong demand for the outreach services. There is no harm arising from any of the purposes. The main beneficiaries this year are the elderly and those living alone who had a clear need for the outreach programmes still being offered by Dennett Interchange. The beneficiaries are people living in the Derry City & Strabane District Council, Fermanagh and Omagh District Council, and Causeway Coast and Glens Borough Council areas.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are identified through word of mouth. They come from the local community so very often are well known to existing members or trustees of the charity. Potential trustees are screened and appointed by a panel comprising existing trustees including the Chairperson. An active recruitment process is not undertaken as the charity is completely community-driven with its members and trustees all being from the Derry & Strabane District Council area.

Bankers Santander, Bridle Road, Bootle, Merseyside L30 4GB

Bankers AIB Bank, Meadowbank, Strand Road, BT48 7TN

Accountants Rory P Gormley & Co, 37A Main Street, Dromore, County Tyrone BT78 3AE

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | 2023 | As Restated 2022 |
|------------|---------|---------------------|
| | £ | £ |
| Net income | (4,624) | (5,081) |

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

| | | |
|--|----------------|----------------|
| Unrestricted Revenue Funds available for the general purposes of the charity | 14,050 | 12,056 |
| Restricted Revenue Funds | 151,457 | 158,075 |
| Total Funds | 165,507 | 170,131 |

Financial review of the position at the reporting date, 31 March 2023 .

The trustees are satisfied with the performance of the charity in the year to 31 March 2023. Overall the charity recorded a deficit of £4,624 (2022: £5,081 deficit, restated). The balance sheet has a total of £165,507 (2022; £170,131 restated). Following the cessation of some funding programmes in the year to 31 March 2020, the charity succeeded in securing new grant funding for its programmes. It is noted that much of this funding is considered non-recurring as it was a response to the unique circumstances created by the COVID-19 global pandemic. That said, the charity is adapting to the changes in funding sources and is undergoing some cost cutting measures and is continuing to identify new sources of funding for the months and years ahead.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

As at the end of the financial year 31 March 2023 the reserves held by the company amounted to £165,507 (2022; £170,131 restated). The reasons for this financial position is an accumulation of surplus funds over the active life of Dennett Interchange. Where expenditure estimated was in excess of actual expenditure and therefore on completion, projects were finished with the surplus funds of Dennett Interchange. These reserves provide security that Dennett Interchange will remain functioning if funding were to continue decrease in the short term and to provide financial support if any fixed assets need replacement for the operation of services provided by Dennett Interchange. Dennett Interchange has not specifically defined the level of reserves to be held, either as a minimum or a maximum, but all surplus funds are reinvested back into the company and are held as described above for future projects and the future life of the company.

Going Concern

With funding continuing to be difficult to secure, the Charity is adapting to the new environment. The Charity is working hard to identify replacement funding. As mentioned new funding sources have been secured with more being sought in the weeks and months ahead. Steps are also being taken to reduce costs within the Charity. It is noted that reserves remain at a healthy level. The trustees are not aware of any material concerns about the charity's ability to continue as a going concern.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The charity depends on income from a number of funding streams, being grants and donations from government and non-government bodies, and revenues from rental income and some low-level fundraiser events. The risks it faces are therefore around the uncertainty on the political stage.

There is also additional risk to levels and availability of funding from the uncertainty of Brexit and the new relationship with the EU, which is a key source of funding for social programmes such as Dennett Interchange, either directly or through intermediate public entities. The financial impact on the wider economy of the Covid 19 pandemic is also a major risk to the charity as it will potentially adversely impact on both government funding initiatives and on wider public donations.

That said, there is an assumption that whilst in the short term there is uncertainty, this cannot continue and stability will return. The Charity continues to work hard to identify new sources of funding for current and planned projects/initiatives from which, the Trustees are satisfied Dennett Interchange can benefit to secure its own financial future.

Factors likely to affect future financial performance .

Factors likely to affect future performance include the economic impact of Covid 19, and eventual cost of the government response to it throughout 2020. Future performance may also be affected by streamlining of services in an effort to cut costs due to reduced funding. A third factor is that nature of the new relationship between the EU and the UK under the Brexit deal. It remains to be seen if this is a realistic and workable relationship which will provide uninterrupted access to EU funding for social programmes. The future performance of the charity may also be impacted by the economic effects of the war in the Ukraine which has contributed to significant rises in global energy prices thereby making it significantly more expensive to offer the services the charity currently does.

Employment of disabled persons

At this time there are no disabled persons employed by the charity, although the charity welcomes all applications for employment regardless of disability.

Details of The Independent Examiner

Rory Gormley

Member of the Institute of Financial Accountants

37A Main Street

Dromore

Omagh

County Tyrone

BT78 3AE

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 39.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 6 December 2023.

Leslie Craig
Director and Trustee

A handwritten signature in black ink, appearing to read 'Leslie Craig', with a large, sweeping flourish underneath.

Dennett Interchange

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 39 for the year ended 31 March 2023 which have been prepared in accordance with the Charities (Northern Ireland) Act 2008, as amended (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in Northern Ireland (CCNI), and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of 65(2) of The Charities (Northern Ireland) Act 2008, as amended (The Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 65(3) of the Act;
- b) follow the applicable procedures in the Directions to Independent Examiners made by the Charity Commission in Northern Ireland and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the Directions to Independent Examiners made by the Charity Commission in Northern Ireland, setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Dennett Interchange

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2023 appears to exceed the sum specified in Section 65(4) of the Act, namely £100000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of the Institute of Financial Accountants;

This is a report in respect of an examination carried out under 65(3) of the Act and in accordance with Directions to Independent Examiners made by the Charity Commission in Northern Ireland which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 63 of The Charities (Northern Ireland) Act 2008, as amended;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Signed:-



Rory Gormley - Independent Examiner

the Institute of Financial Accountants

37A Main Street
Dromore
Omagh
County Tyrone
BT78 3AE

This report was signed on 6 December 2023

Dennett Interchange - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2023, as required by the Companies Act 2006)

| | SORP Ref | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------------|--------------|---------------------------------|-------------------------------|--------------------------|------------------------|
| | | 2023 | 2023 | 2023 | As Restated 2022 |
| | | £ | £ | £ | £ |
| Income & Endowments from: | | | | | |
| Donations & Legacies | A1 | 3,112 | 96,006 | 99,118 | 45,417 |
| Charitable activities | A2 | 58,322 | 820 | 59,142 | 61,647 |
| Investments | A4 | 7,214 | - | 7,214 | 7,212 |
| Total income | A | 68,648 | 96,826 | 165,474 | 114,276 |
| Expenditure on: | | | | | |
| Charitable activities | B2 | 51,591 | 88,592 | 140,183 | 86,537 |
| Other | B3 | 15,063 | 14,852 | 29,915 | 32,820 |
| Total expenditure | B | 66,654 | 103,444 | 170,098 | 119,357 |
| Net income for the year | | 1,994 | (6,618) | (4,624) | (5,081) |
| Net income after transfers | A-B-C | 1,994 | (6,618) | (4,624) | (5,081) |
| Net movement in funds | | 1,994 | (6,618) | (4,624) | (5,081) |
| Reconciliation of funds:- | | | | | |
| | E | | | | |
| Total funds brought forward | | 12,056 | 158,075 | 170,131 | 175,212 |
| Total funds carried forward | | 14,050 | 151,457 | 165,507 | 170,131 |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 39 form an integral part of these accounts.

Dennett Interchange - Statement of Financial Activities for the year ended 31 March 2023

Dennett Interchange - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

| | SORP Ref | Prior Year Unrestricted Funds As Restated | Prior Year Restricted Funds As Restated | Prior Year Total Funds As Restated |
|--------------------------------------|----------|--|--|--|
| | | 2022 £ | 2022 £ | 2022 £ |
| Income & Endowments from: | | | | |
| Donations & Legacies | A1 | (14,288) | 59,705 | 45,417 |
| Charitable activities | A2 | 59,432 | 2,215 | 61,647 |
| Other trading activities | A3 | - | - | - |
| Investments | A4 | 7,212 | - | 7,212 |
| Other | A5 | - | - | - |
| Total income | A | <u>52,356</u> | <u>61,920</u> | <u>114,276</u> |
| Expenditure on: | | | | |
| Raising funds | B1 | - | - | - |
| Charitable activities | B2 | (11,539) | 98,076 | 86,537 |
| Other | B3 | 20,784 | 12,036 | 32,820 |
| Tax on surplus on ordinary activit | B3 | - | - | - |
| Other taxation | B3 | - | - | - |
| Total expenditure | B | <u>9,245</u> | <u>110,112</u> | <u>119,357</u> |
| Net gains on investments | B4 | - | - | - |
| Net income for the year | | 43,111 | (48,192) | (5,081) |
| Transfers between funds | C | - | - | - |
| Net income after transfers | | <u>43,111</u> | <u>(48,192)</u> | <u>(5,081)</u> |
| Net movement in funds | | <u>43,111</u> | <u>(48,192)</u> | <u>(5,081)</u> |
| Reconciliation of funds:- | | | | |
| Total funds brought forward | | 9,076 | 166,136 | 175,212 |
| Total funds carried forward | | <u>52,187</u> | <u>117,944</u> | <u>170,131</u> |

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 18 to 39 form an integral part of these accounts.

Dennett Interchange - Statement of Financial Activities for the year ended 31 March 2023

Dennett Interchange - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

| | 2023 £ | As Restated 2022 £ |
|--|-----------------------|--------------------------|
| Funds generated in the year as detailed in the SOFA | | |
| Resources applied on functional fixed assets | (4,624) | (5,081) |
| Other applications of funds | - | (62) |
| | - | - |
| Net resources available to fund charitable activities | <u>(4,624)</u> | <u>(5,143)</u> |

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 18 to 39 form an integral part of these accounts.

Dennett Interchange - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

| | Unrestricted Funds | Restricted Funds | Total Funds | Last year Total Funds As Restated |
|--|-----------------------|---------------------|----------------|---|
| | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| Accumulated funds brought forward | 12,056 | 158,075 | 170,131 | 175,212 |
| Recognised gains and losses before transfers | 1,994 | (6,618) | (4,624) | (5,081) |
| | 14,050 | 151,457 | 165,507 | 170,131 |
| Closing revenue funds | 14,050 | 151,457 | 165,507 | 170,131 |

Summary of funds

| | Unrestricted and Designated funds | Restricted Funds | Total Funds | Last Year Total Funds As Restated |
|---------------------------|---|---------------------|----------------|---|
| | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| Revenue accumulated funds | 14,050 | 151,457 | 165,507 | 170,131 |

The notes attached on pages 18 to 39 form an integral part of these accounts.

Dennett Interchange - Statement of Financial Activities for the year ended 31 March 2023

**Dennett Interchange
Income and Expenditure Account for the year ended 31 March 2023 as required by the
Companies Act 2006**

| | 2023 | As Restated 2022 |
|--|----------------|---------------------|
| | £ | £ |
| Income | | |
| Income from operations | 158,260 | 107,064 |
| Investment income | | |
| Income from investments, other than interest receivable | 7,200 | 7,200 |
| Interest receivable | 14 | 12 |
| Gross income in the year before exceptional items | 165,474 | 114,276 |
| Gross income in the year including exceptional items | 165,474 | 114,276 |
| Expenditure | | |
| Charitable expenditure, excluding depreciation and amortisation | 133,690 | 81,980 |
| Depreciation and amortisation | 5,376 | 6,135 |
| Governance costs | 1,117 | 1,327 |
| Other expenditure | 29,915 | 29,915 |
| Realised losses on disposals of social investments which are programme related | - | - |
| Total expenditure in the year | 170,098 | 119,357 |
| Net income before tax in the financial year | (4,624) | (5,081) |
| Tax on surplus on ordinary activities | - | - |
| Net income after tax in the financial year | (4,624) | (5,081) |
| Retained surplus for the financial year | (4,624) | (5,081) |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 39 form an integral part of these accounts.

Dennett Interchange - Balance Sheet as at 31 March 2023

| | SORP | | 2023 | As restated |
|---|-------|-----|-----------------------|-----------------------|
| | Notes | Ref | £ | 2022 |
| | | | | £ |
| Fixed assets | | A | | |
| Tangible assets | 11 | A2 | 88,994 | 94,370 |
| Current assets | | B | | |
| Debtors | 12 | B2 | 17,751 | 11,367 |
| Cash at bank and in hand | | B4 | 69,074 | 71,561 |
| Total current assets | | | <u>86,825</u> | <u>82,928</u> |
| Creditors: amounts falling due within one year | 13 | C1 | <u>(10,312)</u> | <u>(7,167)</u> |
| Net current assets | | | 76,513 | 75,761 |
| The total net assets of the charity | | | <u>165,507</u> | <u>170,131</u> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

| | | | | |
|----------------------------|----|----|-----------------------|-----------------------|
| Restricted funds | | | | |
| Restricted Revenue Funds | 19 | D2 | 151,457 | 158,075 |
| | | | 151,457 | 158,075 |
| Unrestricted Funds | | | | |
| Unrestricted Revenue Funds | 19 | D3 | 14,050 | 12,056 |
| Designated Funds | | | 14,050 | 12,056 |
| Total charity funds | | | <u>165,507</u> | <u>170,131</u> |

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

Dennett Interchange - Balance Sheet as at 31 March 2023

As restated

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

A handwritten signature in black ink, appearing to read 'Leslie Craig', with a stylized flourish at the end.

Leslie Craig

Trustee

Approved by the board of trustees on 6 December 2023

The notes attached on pages 18 to 39 form an integral part of these accounts.

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in Northern Ireland (CCNI) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration

Measurement and estimation - The preparation of the financial statements requires management and trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as rental income. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. The Charity continues to work hard to identify new funding sources to replace those which are no longer available. The Trustees have taken into account the sources of funding available and being applied for, and the reserves of the Charity available in the short term, and on this basis consider it appropriate to prepare the financial accounts on the going concern basis.

Risks and future assumptions

The charity is a public benefit entity.

The charity depends on income from a number of funding streams, being grants and donations from government and non-government bodies, and revenues from rental and fund raising events. Given the government spending to tackle the economic impact of Covid 19, as well as the economic disruption caused by Brexit and the ongoing negotiations between the UK and the EU, the risks the charity faces are at the wider economic level. It is widely expected government spending cuts will be introduced in the coming months and years which could significantly impact on funding available for the charitable sector. However, it is assumed that as it is a key sector, especially in times of difficult economic conditions, various funding sources will still be available and the charity will identify and benefit from such sources. There are further real risks to the charity created by the war in Ukraine which has contributed to economic uncertainty, as well as causing significant increases in global energy prices. The Charity continues to work hard to identify new sources of funding for current and planned projects/initiatives from which, the Trustees are satisfied Dennett Interchange can benefit to secure its financial future.

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

| | |
|---------------------|-----------------------|
| Leasehold premises | 2 % straight line |
| Plant and machinery | 15 % reducing balance |
| Motor vehicles | 15 % reducing balance |
| Computer equipment | 33 % straight line |

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at the transaction price (usually invoice price), and recognised in the period in which they were incurred. Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments on the charity's position.

5 Net surplus before tax in the financial year

| | 2023 | 2022 |
|---|-------|-------|
| | £ | £ |
| The net surplus before tax in the financial year is stated after charging:- | | |
| Depreciation of owned fixed assets | 5,376 | 6,135 |
| Pension costs | - | 1 |
| | <hr/> | <hr/> |

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

| <i>Salary costs</i> | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Gross Salaries excluding trustees and key management personnel | 14,933 | 15,270 |
| Employer's operating costs of defined contribution pension schemes | - | 1 |
| Total salaries, wages and related costs | 14,933 | 15,271 |

| <i>Numbers of full time employees or full time equivalents</i> | 2023 | 2022 |
|---|------|------|
| The average number of total staff employed in the year was | 2 | 3 |
| The average number of part time staff employed in the year was | 4 | 4 |
| The average number of full time staff employed in the year was | - | 2 |
| The estimated full time equivalent number of all staff employed in the year was | 2 | 2 |

The estimated equivalent number of full time staff deployed in different activities in the year was:-

| | | |
|---|----------|----------|
| Engaged on management and administration | 2 | 2 |
| The estimated full time equivalent number of all staff employed as above | 2 | 2 |

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

| | | |
|--|---------------|--------------|
| The remuneration in the year was | 18,031 | 7,142 |
| Pension contributions paid by the employer | 746 | 1 |
| Total remuneration package included in total salaries above | 18,777 | 7,143 |

8 Defined contribution pension schemes

The charity administers a Defined Contribution Pension Scheme on behalf of NEST. The charity makes the deductions from employees pay at each relevant payment period. The cost to the Charity for Employer contributions was £1 in the year.

The costs of the pension scheme are allocated to Restricted funds as employee costs are funded from grant sources.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Trustees' expenses

The expenses reimbursed to trustees, or paid directly to third parties, in the current or prior year, was as shown below.

| | 2023 | 2022 |
|-----------------------------------|------|------|
| | £ | £ |
| The amount reimbursed to trustees | 717 | 927 |

The nature of the trustees' expenses was the cost of motor parts for servicing of Meals On Wheels van.

The number of trustees' to whom expenses were reimbursed was one.

11 Tangible fixed assets

| <i>Current Year</i> | Land and Buildings | Plant & Machinery, fixtures & fittings | Total |
|-------------------------|-----------------------|---|----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2022 | 109,823 | 105,440 | 215,263 |
| Additions | - | - | - |
| At 31 March 2023 | <u>109,823</u> | <u>105,440</u> | <u>215,263</u> |
| Depreciation | | | |
| At 1 April 2022 | 36,206 | 84,687 | 120,893 |
| Charge for the year | 2,196 | 3,180 | 5,376 |
| At 31 March 2023 | <u>38,402</u> | <u>87,867</u> | <u>126,269</u> |
| Net book value | | | |
| At 31 March 2023 | <u>71,421</u> | <u>17,573</u> | <u>88,994</u> |
| At 31 March 2022 | <u>73,617</u> | <u>20,753</u> | <u>94,370</u> |
| | | | |
| <i>Prior Year</i> | Land and Buildings | Plant & Machinery, fixtures & fittings | Total |
| | £ | £ | £ |
| Cost | | | |
| 01 April 2021 | 109,823 | 105,378 | 215,201 |
| Additions | - | 62 | 62 |
| Disposals | - | - | - |
| 31 March 2022 | <u>109,823</u> | <u>105,440</u> | <u>215,263</u> |
| Depreciation | | | |
| 01 April 2021 | 34,010 | 80,748 | 114,758 |
| Charge for the year | 2,196 | 3,939 | 6,135 |
| On disposals | - | - | - |
| 31 March 2022 | <u>36,206</u> | <u>84,687</u> | <u>120,893</u> |

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

Net book value

| | | | |
|---------------|---------------|---------------|----------------|
| 31 March 2022 | <u>73,617</u> | <u>20,753</u> | <u>94,370</u> |
| 31 March 2021 | <u>75,813</u> | <u>24,630</u> | <u>100,443</u> |

12 Debtors

| | 2023 | 2022 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | | |
| Prepayments and accrued income | 2,775 | 3,425 |
| Other debtors | 730 | 642 |
| | 14,246 | 7,300 |
| | <u>17,751</u> | <u>11,367</u> |

13 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|-------------------------------|---------------|--------------|
| | £ | £ |
| Trade creditors | | |
| Accruals | 7,027 | 4,667 |
| PAYE, NIC VAT and other taxes | 3,000 | 2,400 |
| | 285 | 100 |
| | <u>10,312</u> | <u>7,167</u> |

14 Loans to trustees included in debtors

There were no loans to trustees made during the year

15 Guarantees made by the charity on behalf of trustees

There were no guarantees made by the charity on behalf of trustees during the year.

16 Income and Expenditure account summary

| | 2023 | 2022 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| At 1 April 2022 | | |
| Surplus after tax for the year | 170,131 | 175,212 |
| | (4,624) | (5,081) |
| At 31 March 2023 | <u>165,507</u> | <u>170,131</u> |

17 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' expenses which are fully disclosed in the note above.

18 Particulars of how particular funds are represented by assets and liabilities

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

At 31 March 2023

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ |
|-----------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Tangible Fixed Assets | 88,994 | - | - | 88,994 |
| Current Assets | (64,632) | - | 151,457 | 86,825 |
| Current Liabilities | (10,312) | - | - | (10,312) |
| | 14,050 | - | 151,457 | 165,507 |

At 1 April 2022

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ |
|-----------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Tangible Fixed Assets | 94,370 | - | - | 94,370 |
| Current Assets | (7,441) | - | 90,369 | 82,928 |
| Current Liabilities | (7,167) | - | - | (7,167) |
| | 79,762 | - | 90,369 | 170,131 |

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

| | Funds brought forward from 2022 £ | Movement in funds in 2023 £ | Transfers between funds in 2023 £ | Funds carried forward to 2024 £ |
|--|--|-----------------------------------|--|--|
| | | See Note 20 | See Note 21 | |
| | | £ | £ | £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 12,056 | 1,994 | - | 14,050 |
| Total unrestricted and designated funds | 12,056 | 1,994 | - | 14,050 |
| Restricted funds:- | | | | |
| RDP Basic Services | 15,604 | - | - | 15,604 |
| CCTV | 1,211 | - | - | 1,211 |
| Carrickatane Community Fund | 6,718 | - | - | 6,718 |
| DSDC Community Support | 21,810 | 4,000 | - | 25,810 |
| DSDC - Pilot Consensual | 5,531 | - | - | 5,531 |
| NIH&SSWB | 22,469 | 3,620 | - | 26,089 |
| WH&SCT Public Health Agency | 28,663 | - | - | 28,663 |
| Policing & Community Safety Partnership | 11,644 | 7,720 | - | 19,364 |
| Peace IV Programme | 16,542 | (7,853) | - | 8,689 |
| Food pallet scheme | 4,964 | - | - | 4,964 |
| Access to food | 2,237 | (1) | - | 2,236 |
| Café | 4,398 | 2,183 | - | 6,581 |
| Rural Community Resilience | 960 | - | - | 960 |
| COVID-19 Response | 8,542 | 260 | - | 8,802 |
| Good relations | (7,979) | (6,051) | - | (14,030) |
| Community Centre Venue Fund | 12,000 | 12,000 | - | 24,000 |
| Grass Roots | 1,205 | 1,205 | - | 2,410 |
| Halifax Foundation | 5,500 | 5,500 | - | 11,000 |
| Meals on wheels | 3,500 | 3,500 | - | 7,000 |

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

| | | | | |
|-------------------------------|----------------|----------------|----------|----------------|
| Restricted revenue funds | (34,144) | (34,144) | - | (68,288) |
| Sundry other funds | 26,700 | - | - | 26,700 |
| Total restricted funds | 158,075 | (6,618) | - | 150,014 |
| Total charity funds | 170,131 | (4,624) | - | 164,064 |

| <i>PRIOR YEAR (As Restated)</i> | Funds brought forward from 2021 | Movement in funds in 2022 | Transfers between funds in 2022 | Funds carried forward to 2023 |
|--|---------------------------------|---------------------------|---------------------------------|-------------------------------|
| | £ | £ | £ | £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 9,076 | 2,980 | - | 12,056 |
| Total unrestricted and designated funds | 9,076 | 2,980 | - | 12,056 |

Restricted funds:-

| | | | | |
|---|----------------|----------------|----------|----------------|
| RDP Basic Services | 15,604 | - | - | 15,604 |
| CCTV | 1,211 | - | - | 1,211 |
| Carrickatane Community Fund | 6,718 | - | - | 6,718 |
| DSDC Community Support | 17,810 | 4,000 | - | 21,810 |
| DSDC - Pilot Consensual | 5,531 | - | - | 5,531 |
| NIH&SSWB | 18,849 | 3,620 | - | 22,469 |
| WH&SCT Public Health Agency | 28,663 | - | - | 28,663 |
| Policing & Community Safety Partnership | 3,924 | 7,720 | - | 11,644 |
| Peace IV Programme | 24,395 | (7,853) | - | 16,542 |
| Food pallet scheme | 4,964 | - | - | 4,964 |
| Access to food | 2,238 | (1) | - | 2,237 |
| Warm, well & connected | - | - | - | - |
| Café | 2,215 | 2,183 | - | 4,398 |
| Rural Community Resilience | 960 | - | - | 960 |
| COVID-19 Response | 8,282 | 260 | - | 8,542 |
| Good relations | (1,928) | (6,051) | - | (7,979) |
| Community Centre Venue Fund | - | 12,000 | - | 12,000 |
| Grass Roots | - | 1,205 | - | 1,205 |
| Halifax Foundation | - | 5,500 | - | 5,500 |
| Meals on wheels | - | 3,500 | - | 3,500 |
| Restricted revenue funds | - | (34,144) | - | (34,144) |
| Sundry other funds | 26,700 | - | - | 26,700 |
| Total restricted funds | 166,136 | (8,061) | - | 158,075 |
| Total charity funds | 175,212 | (5,081) | - | 170,131 |

20 Analysis of movements in funds over the year as shown in Note 19

| Income | Expenditure | Other Gains & | Movement |
|--------|-------------|---------------|----------|
|--------|-------------|---------------|----------|

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

| | 2023 | 2023 | Losses | in funds |
|--|----------------|------------------|----------|----------------|
| | £ | £ | 2023 | 2023 |
| | £ | £ | £ | £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 68,648 | (66,654) | - | 1,994 |
| Restricted funds:- | | | | |
| CCTV | - | - | - | - |
| Carrickatane Community Fund | - | - | - | - |
| DSDC Community Support | 4,000 | - | - | 4,000 |
| DSDC - Pilot Consensual | - | - | - | - |
| NIH&SSWB | 3,620 | - | - | 3,620 |
| WH&SCT Public Health Agency | - | - | - | - |
| Policing & Community Safety Partnership | 7,720 | - | - | 7,720 |
| Peace IV Programme | - | (7,853) | - | (7,853) |
| Access to food | 375 | (376) | - | (1) |
| Café | 2,183 | - | - | 2,183 |
| COVID-19 Response | 260 | - | - | 260 |
| Good relations | 3,475 | (9,526) | - | (6,051) |
| Community Centre Venue Fund | 12,000 | - | - | 12,000 |
| Grass Roots | 2,540 | (1,335) | - | 1,205 |
| Halifax Foundation | 5,500 | - | - | 5,500 |
| Meals on wheels | 3,500 | - | - | 3,500 |
| Restricted revenue funds | - | (34,144) | - | (34,144) |
| | 165,474 | (170,098) | - | (4,624) |

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

| <i>PRIOR YEAR (As restated)</i> | Income | Expenditure | Other Gains & Losses | Movement in funds |
|--|----------------|------------------|----------------------------|----------------------|
| | 2022 £ | 2022 £ | 2022 £ | 2022 £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 69,103 | - 66,123 | - | 2,980 |
| Restricted funds:- | | | | |
| RDP Basic Services | - | - | - | - |
| DSDC Community Support | 4,000 | - | - | 4,000 |
| DSDC - Pilot Consensual | - | - | - | - |
| NIH&SSWB | 3,620 | - | - | 3,620 |
| Policing & Community Safety Partnership | 7,720 | - | - | 7,720 |
| Peace IV Programme | - | 7,853 | - | (7,853) |
| Access to food | 375 | 376 | - | (1) |
| Warm, well & connected | - | - | - | - |
| Café | 2,183 | - | - | 2,183 |
| Rural Community Resilience | - | - | - | - |
| COVID-19 Response | 260 | - | - | 260 |
| Good relations | 3,475 | 9,526 | - | (6,051) |
| Community Centre Venue Fund | 12,000 | - | - | 12,000 |
| Grass Roots | 2,540 | 1,335 | - | 1,205 |
| Halifax Foundation | 5,500 | - | - | 5,500 |
| Meals on wheels | 3,500 | - | - | 3,500 |
| Restricted revenue funds | - | 34,144 | - | (34,144) |
| | 114,276 | (119,357) | - | (5,081) |

21 Details of transfers between funds

The transfers shown in note 19 above are:-

| | 2023 £ |
|--|-----------|
| Transfers to/(from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated | - |
| To/(from) Restricted Revenue Funds | - |
| Net transfers | - |

22 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

RDP Basic Services

This fund is used to assist in the provision of the charities services, including any works required to the building from which the charity operates

Dennett Interchange

Notes to the Accounts for the year ended 31 March 2023

| | |
|---|---|
| CCTV | This fund is used to provide a system of CCTV for the charity premises. |
| Carrickatane Community Fund | Purposes of the fund are for provision of services to the elderly of the area and the volunteers/carers. |
| DSDC Community Support | These funds are used for specific overheads and expenses of the charity. |
| DSDC - Pilot Consensual | The purpose of this fund is to assist in addressing a need identified from within the Local Community Plan. |
| NIH&SSWB | The purpose of this fund is to enable provision of a Meals on Wheels service for the area. |
| WH&SCT Public Health Agency | This fund is used for the provision of public health services in the area - such as the creation of health and well being plans for individuals, and onsite advice for service users. |
| Policing & Community Safety Partnership | Fund to be used to provide a various programmes for young people, and other local people to get involved in sports days, the summer scheme, and other inclusive events based around shared interests. |
| Peace IV Programme | The purpose of this fund is to progress the 5 Bridges Project which aims to set up an historical and educational programme among 5 local towns/villages all of which have bridges, for people of all ages to enjoy. |
| Food pallet scheme | This fund is used to provide support and relief to local families and individuals who face daily hardship by providing them with food and other essentials. |
| Access to food | This fund is used to provide support and relief to local families and individuals who face daily hardship by providing them with food and other essentials. |
| Café | This fund is to help provide and expand the existing Meals on Wheels service for elderly and vulnerable people. |
| Rural Community Resilience | The purpose of this fund is to provide support to the local community during the challenging times created by the COVID-19 global pandemic. |
| COVID-19 Response | This fund is used to help the charity in its community response to the COVID-19 global pandemic. |
| Good relations | Fund to be used to provide a various programmes for young people from both sides of the community, and other local people to get involved in inclusive events based around shared interests. |
| Community Centre Venue Fund | This fund is provided to help fund the overheads of the community building. |
| Grass Roots | This fund is used to fund a health & well-being programme for members of the local community. |
| Halifax Foundation | The purpose of this fund is to provide support towards the cost of a salary for an older peoples services co ordinator. |
| Meals on wheels | This fund is to help provide support towards the running costs of the meals on wheels van/service. |
| CARE Project | This fund is used to provide support and assistance to encourage people suffering isolation and social exclusion to get out and about in the community. |
| Restricted revenue funds | These funds are used for the restricted elements of the various overheads of the charity. |
| Sundry other funds | The purpose of this fund is for other ad hoc projects and funds the Senior Citizens programme, as well as an administration salary for the health and well-being programme. |

23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

24 Donations, Grants and Legacies

| | Current year Unrestricted Funds 2023 £ | Current year Restricted Funds 2023 £ | Current year Total Funds 2023 £ | Prior Year Total Funds 2022 £ |
|---|--|--|--|--|
| Revenue grants from government and public bodies | | | | |
| Small grants individually less than £1000 | - | - | - | - |
| HMRC Job Retention Scheme | - | - | - | 907 |
| Department for Communities | - | - | - | 375 |
| Co Operation Ireland | - | - | - | - |
| DARD Rapid | - | - | - | - |
| Derry City & Strabane District Council | - | 11,590 | 11,590 | 21,640 |
| NIH&SSWB | - | 6,021 | 6,021 | 3,620 |
| Policing & Community Safety Partnerships | - | 9,136 | 9,136 | 7,720 |
| WHSCT | - | - | - | 260 |
| Total public sector revenue grants | - | 93,006 | 93,006 | 34,522 |

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

| | Prior Year Unrestricted Funds 2022 £ | Prior Year Restricted Funds 2022 £ | Prior Year Total Funds 2022 £ |
|-------------------|--|--|--|
| Prior Year | (20,954) | 55,476 | 34,522 |

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

| | Current year Unrestricted Funds 2023 £ | Current year Restricted Funds 2023 £ | Current year Total Funds 2023 £ | Prior Year Total Funds 2022 £ |
|--|--|--|--|--|
| Revenue grants and donations from non public bodies | | | | |
| Martin Lewis Coronavirus Emergency Fund | - | - | - | - |
| SSE Airtricity Community Fund | - | 3,000 | 3,000 | 3,500 |
| Groundwork NI | - | - | - | - |
| Total private sector revenue grants | - | 3,000 | 3,000 | 9,000 |

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

| | Prior Year Unrestricted Funds 2022 £ | Prior Year Restricted Funds 2022 £ | Prior Year Total Funds 2022 £ |
|-------------------|--|--|--|
| Prior Year | 4,771 | 4,229 | 9,000 |

| | Current year Unrestricted Funds 2023 £ | Current year Restricted Funds 2023 £ | Current year Total Funds 2023 £ | Prior Year Total Funds 2022 £ |
|--|--|--|--|--|
| Sponsorship | | | | |
| Small sponsorship gifts individually less than £1000 | 3,112 | - | 3,112 | 1,895 |
| NFU Mutual | - | - | - | - |
| Owen Roe GFC | - | - | - | - |
| Dalradian Gold Ltd | - | - | - | - |
| Total sponsorship income | 3,112 | - | 3,112 | 1,895 |
| Total Donations, Grants and Legacies | | | | |
| Total Donations, Grants and Legacies A1 | 3,112 | 96,006 | 99,118 | 45,417 |

All the donations and gifts in the prior year were unrestricted.

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

| <i>Prior year</i> | Unrestricted Funds 2022 £ | Restricted Funds 2022 £ | Prior Year Total Funds 2022 £ |
|--|---------------------------------|-------------------------------|--|
| Total Donations, Grants and Legacies A1 | (14,288) | 59,705 | 45,417 |

25 Income from charitable activities - Trading Activities

| <i>Current year</i> | Current year Unrestricted Funds 2023 £ | Current year Restricted Funds 2023 £ | Current year Total Funds 2023 £ | Prior Year Total funds 2022 £ |
|--|---|---|--|--|
| Primary purpose and ancillary trading | | | | |
| Café contribution to building running costs | 3,434 | - | 3,434 | 2,580 |
| Activities In Furtherance of Charity Objects | 980 | - | 980 | 877 |
| Café/Luncheon Club | 53,908 | 820 | 54,728 | 57,815 |
| Summer scheme registration Fees | - | - | - | 375 |
| Total Primary purpose and ancillary trading | 58,322 | 820 | 59,142 | 61,647 |

All the trading activities in the prior year were unrestricted.

| <i>Prior year</i> | Prior Year Unrestricted Funds 2022 £ | Prior Year Restricted Funds 2022 £ | Prior Year Total Funds 2022 £ |
|--|---|---|--|
| Primary purpose and ancillary trading | | | |
| Café/Luncheon Club | 55,600 | 2,215 | 57,815 |
| Total Primary purpose and ancillary trading | 59,432 | 2,215 | 61,647 |

26 Total Income from charitable activities

| <i>Current year</i> | Current year Unrestricted Funds 2023 £ | Current year Restricted Funds 2023 £ | Current year Total Funds 2023 £ | Prior Year Total Funds 2022 £ |
|--|---|---|--|--|
| Total income from charitable trading | 58,322 | 820 | 59,142 | 61,647 |
| Total from charitable activities A2 | 58,322 | 820 | 59,142 | 61,647 |

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Income from charitable activities - Prior Year analysis

| <i>Prior year</i> | Prior Year | Prior Year | Prior Year |
|--------------------------------------|--------------------|------------------|---------------|
| | Unrestricted Funds | Restricted Funds | Total Funds |
| | 2022 | 2022 | 2022 |
| | £ | £ | £ |
| Total income from charitable trading | 59,432 | 2,215 | 61,647 |
| Income from funders | - | - | - |
| | 59,432 | 2,215 | 61,647 |

27 Investment income

| | | Current year | Current year | Current year | Prior Year |
|--------------------------------|-----------|--------------------|------------------|--------------|--------------|
| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| | | 2023 | 2023 | 2023 | 2022 |
| | | £ | £ | £ | £ |
| Property Rental Income | | 7,200 | - | 7,200 | 7,200 |
| Bank Interest Receivable | | 14 | - | 14 | 12 |
| Total investment income | A4 | 7,214 | - | 7,214 | 7,212 |

28 Expenditure on charitable activities - Direct spending

| <i>Current Year</i> | | Current year | Current year | Current year | Prior Year |
|--|------------|--------------------|------------------|---------------|---------------|
| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| | | 2023 | 2023 | 2023 | 2022 |
| | | £ | £ | £ | £ |
| Gross wages and salaries - charitable activities | | - | 14,933 | 14,933 | 15,270 |
| Defined contribution pension costs - charitable activities | | - | - | - | 1 |
| Travel and Subsistence - Charitable Activities | | - | - | - | 65 |
| Peace IV Programme | | - | - | - | 7,853 |
| CARE Project | | - | 39,539 | 39,539 | - |
| Access to Food | | - | - | - | 376 |
| COVID-19 Response/Resilience | | - | - | - | - |
| PCSP - Summer WellBeing | | - | 9,108 | 9,108 | - |
| Good Relations/Community | | - | - | - | - |
| Venue/Mirco Grants | | - | 4,324 | 4,324 | 9,526 |
| Pilot Consensual/Grass Roots | | - | 13,500 | 13,500 | 1,335 |
| Activities in furtherance of the charity purposes | | 1,086 | - | 1,086 | 5,500 |
| Total direct spending | B2a | 1,086 | 81,404 | 82,490 | 39,926 |

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

| <i>Prior Year</i> | Prior Year | Prior Year | Prior Year |
|--|-----------------|---------------|---------------|
| | Unrestricted | Restricted | Total Funds |
| | Funds | Funds | Total Funds |
| | 2022 | 2022 | 2022 |
| | £ | £ | £ |
| Gross wages and salaries - charitable activities | (1,398) | 16,668 | 15,270 |
| Defined contribution pension costs - charitable activities | (2) | 3 | 1 |
| CARE Project | (5,776) | 5,776 | - |
| Access to Food | (4,576) | 4,952 | 376 |
| COVID-19 Response/Resilience | (7,478) | 7,478 | - |
| PCSP - Summer WellBeing | (7,265) | 7,265 | - |
| Good Relations/Community | 2,678 | 6,848 | 9,526 |
| Pilot Consensual/Grass Roots | (9,984) | 11,319 | 1,335 |
| Activites in furtherance of the charity | 5,000 | 500 | 5,500 |
| Total direct spending | (20,883) | 60,809 | 39,926 |

29 Expenditure on charitable activities - Charitable trading

| <i>Current Year</i> | Current year | Current year | Current year | Prior Year |
|---------------------------------------|---------------|--------------|---------------|---------------|
| | Unrestricted | Restricted | Total Funds | Total Funds |
| | Funds | Funds | Total Funds | Total Funds |
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Luncheon Club expenses | 48,476 | - | 48,476 | 42,858 |
| Reallocated from support costs | 2,537 | 2,694 | 5,231 | 3,400 |
| Total charitable trading costs | 51,013 | 2,694 | 53,707 | 46,258 |

All the expenditure in the prior year was unrestricted.

| <i>Prior Year</i> | Prior Year | Prior Year | Prior Year |
|---------------------------------------|--------------|---------------|---------------|
| | Unrestricted | Restricted | Total Funds |
| | Funds | Funds | Total Funds |
| | 2022 | 2022 | 2022 |
| | £ | £ | £ |
| Luncheon Club expenses | 7,456 | 35,402 | 42,858 |
| Reallocated from support costs | 2,157 | 1,243 | 3,400 |
| Total charitable trading costs | 9,613 | 36,645 | 46,258 |

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

30 Expenditure on charitable activities- Grant funding of activities

| <i>Current Year</i> | | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--|------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| Grants made to organisations | | - | - | - | - |
| Total grantmaking costs | B2c | - | - | - | - |
| <i>Prior Year</i> | | Prior Year Unrestricted Funds | Prior Year Restricted Funds | Prior Year Total Funds | |
| | | 2022 £ | 2022 £ | 2022 £ | |
| Grants made to organisations | | - | - | - | |
| Total grantmaking costs | B2c | - | - | - | |
| Breakdown of Grants made to organisations | | | | | |
| <i>Prior Year (As Restated)</i> | | Prior Year Unrestricted Funds | Prior Year Restricted Funds | Prior Year Total Funds | |
| | | 2022 £ | 2022 £ | 2022 £ | |
| | | - | - | - | |
| | | - | - | - | |

31 Support costs for charitable activities

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| Employee costs not included in direct costs | | | | |
| Entertaining | - | - | - | - |
| Volunteer costs | | | | |
| Volunteers' expenses | - | 2,794 | 2,794 | 2,694 |
| Protective Clothing | - | - | - | - |
| Premises Expenses | | | | |
| Rent | 3,120 | 6,240 | 9,360 | 9,360 |
| Rates and water charges | 248 | - | 248 | 267 |
| Room Hire | 30 | - | 30 | 125 |
| Light heat and power | 1,946 | 5,838 | 7,784 | 5,087 |
| Premises repairs, renewals and maintenance | 1,044 | - | 1,044 | 639 |

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

| | | | | |
|--|---------------|---------------|---------------|---------------|
| Administrative overheads | | | | |
| Telephone, fax and internet | - | 1,735 | 1,735 | 1,327 |
| Stationery and printing | - | 382 | 382 | 313 |
| Computer expenses | - | - | - | 900 |
| Staff training and welfare | 250 | - | 250 | 750 |
| Insurance | - | 1,163 | 1,163 | 1,070 |
| Sundry expenses | 718 | - | 718 | 1,052 |
| Loss on sale of van | - | - | - | - |
| Meals On Wheels Expenses | 3,162 | - | 3,162 | 2,537 |
| Professional fees paid to advisors other than the auditor or examiner | | | | |
| Accountancy fees other than examination or audit fees | 1,188 | 2,771 | 3,959 | 2,981 |
| Financial costs | | | | |
| Bank charges | 10 | - | 10 | 9 |
| Depreciation & Amortisation in total for | 5,376 | - | 5,376 | 6,135 |
| Support costs before reallocation | 17,092 | 20,923 | 38,015 | 35,246 |
| Less support costs reallocated to specific activities | | | | |
| To charitable trading costs | (2,537) | (2,694) | (5,231) | (3,400) |
| To non charitable costs | (15,063) | (14,852) | (29,915) | (32,820) |
| The basis of allocation of costs between activities is described under accounting policies | | | | - |
| | | | | (32,820) |
| Volunteer costs | | | | |
| Volunteers' expenses | 1,451 | 1,243 | 2,694 | |
| Premises Expenses | | | | |
| Rent | 3,520 | 5,840 | 9,360 | |
| Light heat and power | 4,687 | 400 | 5,087 | |
| Administrative overheads | | | | |
| Telephone, fax and internet | (259) | 1,586 | 1,327 | |
| Stationery and printing | (697) | 1,010 | 313 | |
| Insurance | 5 | 1,065 | 1,070 | |
| Professional fees paid to advisors | | | | |
| Accountancy fees other than examination or audit fees | 846 | 2,135 | 2,981 | |
| Support costs before reallocation | 21,967 | 13,279 | 35,246 | |
| Less support costs reallocated to | | | | |
| To charitable trading costs | (2,157) | (1,243) | (3,400) | |
| To non charitable costs | (20,784) | (12,036) | (32,820) | |

The basis of allocation of costs between activities is described under accounting policies

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

32 Other Expenditure - Governance costs

| <i>Current Year</i> | Current year | Current year | Current year | Prior Year |
|-------------------------------|--------------|--------------|--------------|--------------|
| | Unrestricted | Restricted | Total Funds | Total Funds |
| | Funds | Funds | | |
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Independent Examiner's fees | - | 400 | 400 | 400 |
| Trustees' expenses | - | 717 | 717 | 927 |
| Total Governance costs | - | 1,117 | 1,117 | 1,327 |

| <i>Prior Year</i> | Prior Year | Prior Year | Prior Year |
|-------------------------------|--------------|------------|--------------|
| | Unrestricted | Restricted | Total Funds |
| | Funds | Funds | |
| | 2022 | 2022 | 2022 |
| | £ | £ | £ |
| Independent Examiner's fees | - | 400 | 400 |
| Trustees' expenses | 705 | 222 | 927 |
| Total Governance costs | 705 | 622 | 1,327 |

33 Total Charitable expenditure

| <i>Current Year</i> | | Current year | Current year | Current year | Prior Year |
|-------------------------------------|------------|---------------|---------------|----------------|---------------|
| | | Unrestricted | Restricted | Total Funds | Total Funds |
| | | Funds | Funds | | |
| | | 2023 | 2023 | 2023 | 2022 |
| | | £ | £ | £ | £ |
| Total direct spending | B2a | 1,086 | 81,404 | 82,490 | 39,926 |
| Total charitable trading costs | B2b | 51,013 | 2,694 | 53,707 | 46,258 |
| Total grantmaking costs | B2c | - | - | - | - |
| Total Governance costs | B2e | - | 1,117 | 1,117 | 1,327 |
| Total charitable expenditure | B2 | 51,591 | 88,592 | 140,183 | 86,537 |

| <i>Prior Year</i> | | Prior Year | Prior Year | Prior Year |
|-------------------------------------|------------|-----------------|---------------|---------------|
| | | Unrestricted | Restricted | Total Funds |
| | | Funds | Funds | |
| | | 2022 | 2022 | 2022 |
| | | £ | £ | £ |
| Total direct spending | B2a | (20,883) | 60,809 | 39,926 |
| Total charitable trading costs | B2b | 9,613 | 36,645 | 46,258 |
| Total grantmaking costs | B2c | - | - | - |
| Total Governance costs | B2e | 705 | 622 | 1,327 |
| Total charitable expenditure | B2 | (11,539) | 98,076 | 86,537 |

Dennett Interchange

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

34 Other trading expenditure unrelated to fundraising or charitable activities

| | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Reallocated from support costs | 15,063 | 14,852 | 29,915 | 32,820 |
| Non charity expenditure | 15,063 | 14,852 | 29,915 | 32,820 |

Other trading expenditure unrelated to fundraising or charitable activities - Prior Year analysis

| | Unrestricted Funds | Restricted Funds | Total Funds |
|------------|-----------------------|---------------------|-------------|
| Prior Year | 20,784 | 12,036 | 32,820 |

35 Total of other expenditure

| <i>Current Year</i> | | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|---------------------|--------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | | 2023 | 2023 | 2023 | 2022 |
| | | £ | £ | £ | £ |
| | Non charity expenditure | 15,063 | 14,852 | 29,915 | 32,820 |
| | Total other expenditure | 15,063 | 14,852 | 29,915 | 32,820 |
| <i>Prior Year</i> | | Prior Year Unrestricted Funds | Prior Year Restricted Funds | Prior Year Total Funds | |
| | | 2022 | 2022 | 2022 | |
| | | £ | £ | £ | |
| | Non charity expenditure | 20,784 | 12,036 | 32,820 | |
| | Total other expenditure | 20,784 | 12,036 | 32,820 | |

Dennett Interchange

Northern Ireland - Charity number 106092

Annual report

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Dennett Interchange.

The charity's areas operation and UK charitable registration.

The charity is registered in Northern Ireland with the Charity Commission in Northern Ireland (CCNI) with charity number 106092.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 17 January 2019

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

Amity House
1 Brook Road, Donemana
County Tyrone, BT82 0PF
Telephone 02871397990

Email Address dennettinterchange@gmail.com Web address

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Amanda Buchanan
Robert James Leslie Craig
Dr Archibald Fullerton
Damien Devine
Robert Elkin Robinson
Christine Fulton
Hugh Logue
Christine Robinson
Angela Hamilton

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

| <i>Name</i> | <i>Appointed</i> | <i>Resigned/Retired</i> |
|--------------------|------------------|-------------------------|
| Hugh Logue | 15/12/2022 | |
| Christine Robinson | 15/12/2022 | |
| Angela Hamilton | 15/12/2022 | |
| Nicola Keys | | 28/06/2022 |

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Project is established to advance education, including vocational training, relieve poverty, relieve the elderly, to conserve and protect the local environment and to provide facilities in the interests of social welfare for recreation or leisure-time occupation with the object of improving the conditions of life for all the inhabitants of Derry City and Strabane District Council, Fermanagh and Omagh District Council, and Causeway Coast and Glens Borough Council areas without distinction of gender, race or of political, religious or other opinions.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The main activities undertaken in relation to those purposes during the year.

During the year we provided a range of courses and training to advance education. We organised accredited courses in child protection training, food hygiene, emergency first aid at work and paediatric first aid. We also organised a range of social & recreational activities including flower arranging and yoga. We also co-ordinated in partnership with other statutory organisations & groups a range of services aimed at relieving poverty and improving the social welfare which includes outreach citizens advice service, respite for carers, podiatry service and hearing aid clinic. We delivered a health & wellbeing programme looking at the mental & physical health of people aged 55+ and identifying ways that they may improve/maintain their mental & physical health. We also deliver the rural community development support programme funded by DAERA and administer the Rural Micro Capital Grant Scheme aimed at rural community organisations, clubs or associations. Through an onsite cafe we can also offer a luncheon club, breakfasts, meals on wheels service & outdoor catering for the community. We also launched a 4 year programme 'Collective Approach to Rural Exclusion' (CARE) aimed at people aged 50+ who are isolated by encouraging them to become social and get out and about via workshops and activities.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

During the year the charity continued to operate its Meals on Wheels service. The charity offered a programme which helped provide services and food to the community where it was needed the most - items such as children activity packs, food parcels and general items for individuals and families. A Fun Day was organised as part of the Summer schedule of events. The Peace IV/5 Bridges programme completed with the unveiling of the information panels to the public. This now offers an informative and educational link between the areas involved.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

The year to 31 March 2023 saw the continuation of more normal activities for the charity. The charity considers the ongoing demand and high uptake of its key outreach programmes such as Meals on Wheels as an achievement. The charity continued to work towards its objects of promoting education, relieving the elderly and providing improvements in social welfare through various activities designed to assist those in the community. The charity was able to once again offer a summer scheme during the year. The charity was also engaged in the Pilot Consensual programme as the lead partner which provided grants to other small community associations within the Sperrin DEA enabling services and programmes to continue in every corner of the council area.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

| | | |
|--|----------------|----------------|
| Unrestricted Revenue Funds available for the general purposes of the charity | 14,050 | 12,056 |
| Restricted Revenue Funds | 151,457 | 158,075 |
| Total Funds | 165,507 | 170,131 |

Financial review of the position at the reporting date, 31 March 2023 .

The trustees are satisfied with the performance of the charity in the year to 31 March 2023. Overall the charity recorded a deficit of £4,624 (2022: £5,081 deficit, restated). The balance sheet has a total of £165,507 (2022: £170,131 restated). Following the cessation of some funding programmes in the year to 31 March 2020, the charity succeeded in securing new grant funding for its programmes. It is noted that much of this funding is considered non-recurring as it was a response to the unique circumstances created by the COVID-19 global pandemic. That said, the charity is adapting to the changes in funding sources and is undergoing some cost cutting measures and is continuing to identify new sources of funding for the months and years ahead.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

As at the end of the financial year 31 March 2023 the reserves held by the company amounted to £165,507 (2022: £170,131 restated). The reasons for this financial position is an accumulation of surplus funds over the active life of Dennett Interchange. Where expenditure estimated was in excess of actual expenditure and therefore on completion, projects were finished with the surplus funds of Dennett Interchange. These reserves provide security that Dennett Interchange will remain functioning if funding were to continue decrease in the short term and to provide financial support if any fixed assets need replacement for the operation of services provided by Dennett Interchange. Dennett Interchange has not specifically defined the level of reserves to be held, either as a minimum or a maximum, but all surplus funds are reinvested back into the company and are held as described above for future projects and the future life of the company.

Going Concern

With funding continuing to be difficult to secure, the Charity is adapting to the new environment. The Charity is working hard to identify replacement funding. As mentioned new funding sources have been secured with more being sought in the weeks and months ahead. Steps are also being taken to reduce costs within the Charity. It is noted that reserves remain at a healthy level. The trustees are not aware of any material concerns about the charity's ability to continue as a going concern.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The charity depends on income from a number of funding streams, being grants and donations from government and non-government bodies, and revenues from rental income and some low-level fundraiser events. The risks it faces are therefore around the uncertainty on the political stage.

There is also additional risk to levels and availability of funding from the uncertainty of Brexit and the new relationship with the EU, which is a key source of funding for social programmes such as Dennett Interchange, either directly or through intermediate public entities. The financial impact on the wider economy of the Covid 19 pandemic is also a major risk to the charity as it will potentially adversely impact on both government funding initiatives and on wider public donations.

That said, there is an assumption that whilst in the short term there is uncertainty, this cannot continue and stability will return. The Charity continues to work hard to identify new sources of funding for current and planned projects/initiatives from which, the Trustees are satisfied Dennett Interchange can benefit to secure its own financial future.

Factors likely to affect future financial performance .

Factors likely to affect future performance include the economic impact of Covid 19, and eventual cost of the government response to it throughout 2020. Future performance may also be affected by streamlining of services in an effort to cut costs due to reduced funding. A third factor is that nature of the new relationship between the EU and the UK under the Brexit deal. It remains to be seen if this is a realistic and workable relationship which will provide uninterrupted access to EU funding for social programmes. The future performance of the charity may also be impacted by the economic effects of the war in the Ukraine which has contributed to significant rises in global energy prices thereby making it significantly more expensive to offer the services the charity currently does.

Employment of disabled persons

At this time there are no disabled persons employed by the charity, although the charity welcomes all applications for employment regardless of disability.

Details of The Independent Examiner

Rory Gormley

Member of the Institute of Financial Accountants

37A Main Street

Dromore

Omagh

County Tyrone

BT78 3AE

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Dennett Interchange

Company Registration Number - NI043465

Trustees' Annual Report for the year ended 31 March 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 39.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 6 December 2023.

Leslie Craig
Director and Trustee

A handwritten signature in black ink, appearing to read 'Leslie Craig', with a large, stylized flourish underneath.

Dennett Interchange

Northern Ireland - Charity number 106092

Annual return

Dennett Interchange

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 39 for the year ended 31 March 2023 which have been prepared in accordance with the Charities (Northern Ireland) Act 2008, as amended (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in Northern Ireland (CCNI), and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of 65(2) of The Charities (Northern Ireland) Act 2008, as amended (The Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 65(3) of the Act;
- b) follow the applicable procedures in the Directions to Independent Examiners made by the Charity Commission in Northern Ireland and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the Directions to Independent Examiners made by the Charity Commission in Northern Ireland, setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Dennett Interchange

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2023 appears to exceed the sum specified in Section 65(4) of the Act, namely £100000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of the Institute of Financial Accountants;

This is a report in respect of an examination carried out under 65(3) of the Act and in accordance with Directions to Independent Examiners made by the Charity Commission in Northern Ireland which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 63 of The Charities (Northern Ireland) Act 2008, as amended;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Signed:-



Rory Gormley - Independent Examiner

the Institute of Financial Accountants

37A Main Street

Dromore

Omagh

County Tyrone

BT78 3AE

This report was signed on 6 December 2023