

Causeway Coast and Glens Heritage Trust Limited

Northern Ireland · Charity number 106064

Details

Known as CCGHT

Status Received

Company number [43293](#)

Registered 2017-04-10

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 27 Main Street
Ballymoney
The Old Bank
27 Main Street
Armoy
BT53 8sl
BT53 8SL

Phone 02820752100

Email info@ccght.org

Website www.ccght.org

Activities

Purposes: The company's objects are specifically restricted to promotion for the benefit of the public of the advancement of education, the promotion of sustainable development and biological diversity, the advancement of rural regeneration and the conservation, maintenance, improvement and protection of the physical, natural and built environment of the Causeway Coast and Glens area including those areas designated as areas of outstanding natural beauty (AONBs) and in particular the Antrim Coast and Glens AONB, Causeway Coast AONB and Binevenagh AONB bound by the wards of the Causeway Coast and Glens and Mid and East Antrim Borough Councils and their environs of County Antrim and Londonderry, Northern Ireland (hereinafter called the "area of benefit") without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the general public and in particular: (a) to advance the education of the public or any local or statutory authority in the principles and practice of conservation, and the conservation and protection of wildlife and marine life in an effort to encourage conservation; (b) to advance, promote, preserve and further the conservation maintenance and protection of features of the landscape in the area of benefit with geographical, historic, physiographical or amenity value and to enhance their contribution to existing environmental amenities in the area of benefit for the public benefit; (c) to advance the education of the public in subjects relating to sustainable development and the protection, management, enhancement and rehabilitation of the environment and to encourage and promote study and research in such subjects provided that the useful results of such study are disseminated to the general public; (d) to advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

What the charity does: The advancement of environmental protection or improvement

How the charity works: Cultural, Environment/sustainable development/conservation, Heritage/historical, Rural development

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£778,337	£1,088,908	£32,614	16

Trustees

Name	Role	Appointed
Councillor John Wisener		
George Mcauley		
Mr Andrew Mcalister		
Mr Oliver McMullan		
Mr Richard Stewart		
Mr Robert Wilson		
Mr William Kennedy		
Mrs Julie Taylor		
Prof Joan Condell		
Prof Patrick Mckeever		

Causeway Coast and Glens Heritage Trust Limited

Northern Ireland - Charity number 106064

Accounts

Company Registration No. NI043293 (Northern Ireland)

ids.
chartered accountants

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED
(Being a Company Limited by Guarantee and not having a Share Capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 21

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Julie Ann Taylor Mr George McAuley Prof Joan Condell Cllr Bill Kennedy Dr Paul Jose Mr Andrew McAlister Prof Patrick McKeever Cllr Oliver McMullan Ald Richard Stewart Mr Robert Wilson Cllr John Wisener Mr Edward Mason	(Appointed 4 June 2024) (Appointed 15 October 2024)
Secretary	Mr G W Thompson	
Charity number	106064	
Company number	NI043293	
Registered office	The Old Bank 27 Main Street ARMOY Co Antrim BT53 8SL	
Auditor	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG	

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The members, who are also directors of the Charity for the purposes of the Companies Act present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

The charity's objects are specifically restricted to promotion for the benefit of the public of the advancement of education, the promotion of sustainable development and biological diversity, the advancement of rural regeneration and the conservation, maintenance, improvement and protection of the physical, natural and built environment of the Causeway Coast and Glens. The policies adopted in furtherance of these objects are as follows and there has been no change in these during the year.

- to advance the education of the public or any local or statutory authority in the principles and practice of conservation, and the conservation and protection of wildlife and marine life in an effort to encourage conservation;
- to advance, promote, preserve and further the conservation maintenance and protection of features of the landscape in the area of benefit with geographical, historic, physiographical or amenity value and to enhance their contribution to existing environmental amenities in the area of benefit for the public benefit;
- to advance the education of the public in subjects relating to sustainable development and the protection, management, enhancement and rehabilitation of the environment and to encourage and promote study and research in such subjects provided that the useful results of such study are disseminated to the general public;
- to advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The direct benefits that flow from CCGHT's purposes are:

- Habitat protection and enhancement through measures including establishing habitat management plans, controlling invasive species and addressing the risk of wild fires.
- Protection of native species such as the red squirrel and native woodlands.
- Improved public access to the area and mitigation of the impact of increased visitor numbers through engagement with landowners and the building, maintenance and promotion of paths.
- Restoration of the built heritage through the repair of the historic stone walls and other historic structures and monuments in the area.
- Securing of the living heritage of the area for future generations through the collection and collation of heritage material.
- Sharing of the heritage of the area for the education and enjoyment of the public through events, publications, exhibitions, training courses and volunteering opportunities.

The above will lead to protection of cultural values, heritage and the environment for future generations; enhanced appreciation and enjoyment of the area; increased social and economic well-being of local communities; conservation and enhancement of the special qualities of the Causeway Coast and Glens for current and future generations; development of outdoor skills and active lifestyles.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Our activities are designed to enhance and protect the environment and contribute to well-being. Any potential harms are outweighed by the benefits and alleviated through respecting the rights of all stakeholders, managing access, reducing wildfires and controlling invasive species.

The beneficiaries of the work of the Causeway Coast and Glens Heritage Trust are:

- The local population in terms of improved access, heritage events and interpretation and development of outdoor skills and active lifestyles.
- The general public including out of state visitors in terms of the conservation of the Areas of Outstanding Natural Beauty as a public asset, improved access to enjoy the area and enhanced appreciation and enjoyment of the area through providing information on the living heritage, flora and fauna.
- Local landowners through the control of unwanted access and the safeguarding of boundaries and livestock through the building and repair of paths, stiles and bridges. Local landowners receive a private benefit through the control of unwanted access and the safeguarding of boundaries and livestock.

There are no private benefits to any other individuals connected with the organisation other than the payment of salaries to staff which is a necessary requirement in order to provide our services and therefore incidental to the carrying out of our purpose.

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2025**

Achievements and performance

2024-25 has proven to be a memorable year for CCGHT; a year of achievement as well as a year of challenges. CCGHT entered the 2nd year of its 5-year funding cycle under DAERA's Environment Fund. This allows the Trust to undertake its core activities relating to the management of the 3 AONBs in the area and the Giant's Causeway World Heritage Site. This year CCGHT formally assumed the additional responsibility from DAERA for the management of the Rathlin Environmental Forum.

CCGHT's biggest ever project, the Binevenagh Landscape Partnership Scheme, received a 2-year extension from the main funders, the National Lottery Heritage Fund, and will now continue until September 2027. The Trust is also grateful for the continued support for the Scheme from Causeway Coast and Glens Borough Council, the Loughs Agency, the National Trust, the Woodland Trust and others.

The Trust also received core support from CCGBC to undertake a combination of environmental and sustainable tourism activities. Unfortunately for the first time in over 20 years no funding was received from Tourism Northern Ireland. Coupled with the lack of funding from Mid and East Antrim Borough Council financial management remained a significant challenge.

In order to reduce reliance on public sector grants and to help ease the funding situation in future years the Trust established a subsidiary trading company to provide a focus for its non-core enterprise activities which will include oversight of the Magilligan Tree Nursery. This has become an important part of the Trust's work in partnership with HMP Magilligan. This project received generous support from the Dormant Accounts Fund administered by Charities Lottery.

Perhaps the highest profile event of the year was the Trust's announcement that it has assumed responsibility for the ongoing management of the Dark Hedges. A Dark Hedges Management Forum has been established under CCGHT leadership, which will develop a masterplan and a management plan for the site to include the exploration of funding opportunities. Prior to taking a formal lead, through the transfer of responsibilities of the former Dark Hedges Preservation Trust and a lease agreement with the landowners, CCGHT carried out preventative and emergency work at the site to ensure visitor safety and following storm damage. The Trust recognises the finite life of the attraction but is committed to providing the best possible experience at the location for as long as possible.

This year CCGHT hosted the 3rd international Économusée conference as part of its ongoing management of the Économusée network in the region. The conference in Ballycastle attracted participants from all parts of Canada, Norway, Ireland and Northern Ireland and included visits to all 11 Northern Irish artisan workshops.

In March the Board of CCGHT agreed a new strategy which refocused the activities of the organisation along the themes of delivering a high-quality programme of protected landscape management; inspiring local communities; and conserving and enhancing the natural built and cultural heritage of our area.

From a strategic perspective the Trust has continued its work on the development of a new UNESCO Global Geopark for County Antrim as well as to lay the groundwork Northern Ireland's first UNESCO Man and Biosphere Reserve to act as a lasting legacy for the Binevenagh LPS. Significant groundwork has been laid relating to participation in a number of EU funded PEACEPLUS projects in the fields of managing coastal change, provision of access and improving environmental awareness which are all expected to come on stream in the next financial year.

This year saw the appointment of Geoff Nuttall as the Antrim Coast and Glens and Marine Project Manager. Geoff has also been appointed, on behalf of CCGHT, as the Chair of Landscapes NI, the partnership body promoting all aspects of sustainable protected landscape management. Conor Johnston was appointed as the Trust's Communications Officer replacing Portia Woods. This post, as well as that of Fundraising Manager, has been generously funded through Heritage Lottery's CRESI programme.

At Board level Edward Mason has been appointed as the National Trust's representative replacing Max Bryant and Cllr John Wisener was appointed to replace Cllr Darryl Wilson, one of the 4 CCGBC representatives.

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2025**

CCGHT expenditure exceeded £1m in 2024-25 for the first time (£1.088m). With 16 members of staff the organisation was at its largest to date. 6 members of the team were 100% funded through lottery schemes with the remainder being funded from a combination of sources, particularly the Environment Fund. Direct staff costs reached £620k. Income at £758k meant an operating deficit of £310k. The deficit was due, amongst other things, to delays in the capital elements of the Binevenagh Project for which an apportionment charge was expected, no funding arriving from TNI or M&EABC. Included in the deficit was also an allocation carried forward from the previous year. The deficit was managed by using existing resources held by the Trust.

Financial review

The Charity regularly reviews its policy on risk. The main risks to the Charity are associated with being adequately funded to continue with its main objectives. The Charity is heavily dependent on grants from DAERA each year, with DAERA being the biggest individual funder with a grant of £357,649.

The net deficit for the year to 31 March 2025 was £310,285 (2024: net surplus of £209,652).

The organisation has assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee. Causeway Coast and Glens is governed by a memorandum and articles of association. the company is recognised as a charity by HMRC (Charity Number: 106064).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Julie Ann Taylor

Mr George McAuley

Prof Joan Condell

Cllr Bill Kennedy

Dr Paul Jose

Mr Andrew McAlister

Prof Patrick McKeever

Cllr Oliver McMullan

Ald Richard Stewart

Mr Robert Wilson

Cllr John Wisener

Mr Edward Mason

(Appointed 4 June 2024)

(Appointed 15 October 2024)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2025**

CCGHT is a public/private/ voluntary sector partnership set up in 2002 and managed by a Board of 13 Trustees who are familiar with and have knowledge and regard to the Charity Commission NI's Public Benefit requirements. Representation on the Board includes the local councils, voluntary sector bodies, tourism, government, farming and community organisations. With a small core staff and time bound project staff the Causeway Coast & Glens Heritage Trust is led by the Chief Executive Officer in the small North Antrim village of Armoyle.

The Causeway Coast and Glens Heritage Trust (CCGHT) has no statutory powers and as such seeks to influence and work in partnership with a range of statutory and other bodies to achieve its aims, purposes and objectives. In addition to influencing strategic direction, CCGHT secures and distributes funding to assist in the implementation and delivery of its own objectives. It supports the development of strategies and the delivery of programmes and plans, which aim to ensure the long-term benefit of the area and to balance this with current economic development in a sustainable manner.

CCGHT has responsibility for a large area of Northern Ireland covering two council areas – Causeway Coast & Glens and Mid & East Antrim Borough Councils. It includes three Areas of Outstanding Natural Beauty - Binevenagh, Causeway Coast (including the Giant's Causeway and Causeway Coast World Heritage Site) and Antrim Coast and Glens (including Rathlin Island). It also includes several Ramsar sites, which all have international importance for their bird life alongside many Special Areas of Conservation, Special Protection Areas and Areas of Special Scientific Interest.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Causeway Coast and Glens Heritage Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Auditor

In accordance with the company's articles, a resolution proposing that IDS Chartered Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'G Thompson', is written over the printed name of the Secretary.

Graham Thompson (Secretary)

Dated: 9 December 2025

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED**

Opinion

We have audited the financial statements of Causeway Coast and Glens Heritage Trust Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)**TO THE MEMBERS OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with members and other management and from our commercial knowledge and experience of the sector;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of members and inspecting legal correspondence.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- performing analytical procedures to identify any unusual or unexpected relationships;
- reviewing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigating the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statements disclosures to underlying supporting documentation;
- reading the minutes of meetings of those board of members;
- enquiring of management as to actual and potential litigation and claims;
- reviewing legal correspondence.

There are inherent limitations in our audit procedures described above. The more removed laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads 'Mrs Alison Wallace'.

Mrs Alison Wallace (Senior Statutory Auditor)

For and on behalf of IDS Chartered Accountants LLP, Statutory Auditor

Chartered Accountants

23/25 Queen Street

COLERAINE

Co Londonderry

BT52 1BG

9 December 2025

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	2025 £	2024 £
<u>Income from:</u>					
Grants received	3	13,453	745,047	758,500	1,008,203
Core income	4	17,152	2,684	19,836	35,234
Investment income	5	1	-	1	2,755
Total income		30,606	747,731	778,337	1,046,192
<u>Expenditure on:</u>					
Expenditure of restricted grant income	6	232,724	856,184	1,088,908	842,990
Net gains/(losses) on investments	11	286	-	286	6,450
Net (outgoing)/incoming resources before transfers		(201,832)	(108,453)	(310,285)	209,652
Gross transfers between funds		174,911	(174,911)	-	-
Net movement in funds		(26,921)	(283,364)	(310,285)	209,652
Fund balances at 1 April 2024		(531,543)	1,024,386	492,844	283,191
Fund balances at 31 March 2025		(558,464)	741,022	182,558	492,843

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET

AS AT 31 MARCH 2025

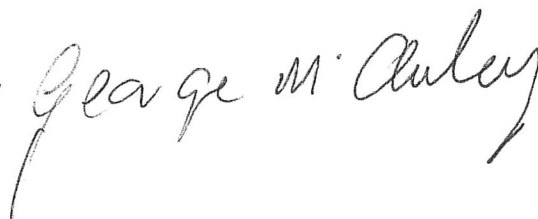
	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	13		37,723		30,778
Investments	14		99,528		99,242
			<u>137,251</u>		<u>130,020</u>
Current assets					
Debtors	15	70,997		73,665	
Cash at bank and in hand		6,924		306,726	
		<u>77,921</u>		<u>380,391</u>	
Creditors: amounts falling due within one year	17	(32,614)		(17,568)	
Net current assets			<u>45,307</u>		<u>362,823</u>
Total assets less current liabilities			<u>182,558</u>		<u>492,843</u>
The funds of the charity					
Restricted income funds	20		741,022		1,024,386
Unrestricted funds	21		(558,464)		(531,543)
			<u>182,558</u>		<u>492,843</u>

The financial statements were approved by the Trustees on 9 December 2025

Mrs Julie Ann Taylor



Mr George McAuley



Company registration number NI043293 (Northern Ireland)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies**Charity information**

Causeway Coast and Glens Heritage Trust Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The Old Bank, 27 Main Street, ARMOY, Co Antrim, BT53 8SL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies**(Continued)****1.4 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing Balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies**(Continued)*****Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants	13,453	745,047	758,500	129,999	878,204	1,008,203
Grants						
DAERA	-	347,046	347,046	-	323,659	323,659
National Heritage Lottery	-	228,268	228,268	-	41,720	41,720
ACNI Lottery Fund	-	3,450	3,450	-	-	-
Causeway Coast and Glens Council	-	106,699	106,699	51,098	-	51,098
NI Tourism Board	-	-	-	9,750	-	9,750
Binevenagh	-	-	-	-	414,969	414,969
EU Project Income	-	-	-	-	79,104	79,104
Dormant Account Funding	-	59,584	59,584	-	-	-
Other	13,453	-	13,453	69,151	18,752	87,903
	13,453	745,047	758,500	129,999	878,204	1,008,203

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Deferred Income- released						
Less: deferred income	-	2,684	2,684	-	-	-
Tree sales						
Sale of goods	17,152	-	17,152	35,234	-	35,234
	17,152	2,684	19,836	35,234	-	35,234

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from unlisted investments	-	2,732
Interest receivable	1	23
	<u>1</u>	<u>2,755</u>

6 Expenditure of restricted grant income

	2025 £	2024 £
ENE Project	3	2
BLPS	242,579	186,130
NIEA Natural Heritage Grant	15,108	34,890
Other projects	55,474	34,140
	<u>313,164</u>	<u>255,161</u>
Share of support costs (see note 7)	768,684	583,041
Share of governance costs (see note 7)	7,060	4,788
	<u>1,088,908</u>	<u>842,990</u>
Analysis by fund		
Unrestricted funds	232,724	205,740
Restricted funds	856,184	637,250
	<u>1,088,908</u>	<u>842,990</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	620,564	478,322
Depreciation	9,430	7,694
Motor & Travel	32,776	24,892
Rates, Rent & Insurance	30,777	24,988
Telephone	11,157	8,004
Computer Costs	11,794	11,348
Consultancy	3,472	350
Profit/Loss on foreign exchange	4	2,042
Repairs	23,277	2,494
Printing, Postage & Stationery	4,588	4,652
Sundry	20,845	18,255
Governance costs	7,060	4,788
	<u>775,744</u>	<u>587,829</u>
Analysed between:		
Charitable Activities	<u>775,744</u>	<u>587,829</u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,060	4,788
Depreciation of owned tangible fixed assets	9,430	7,694
	<u>7,060</u>	<u>4,788</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Direct charitable activities	15	14
Administration	1	1
	<u>16</u>	<u>15</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

10 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	536,604	409,697
Social security costs	49,737	38,644
Other pension costs	34,223	29,981
	<u>620,564</u>	<u>478,322</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	286	6,450
	<u>286</u>	<u>6,450</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	135,861
Additions	16,375
At 31 March 2025	<u>152,236</u>
Depreciation and impairment	
At 1 April 2024	105,083
Depreciation charged in the year	9,430
At 31 March 2025	<u>114,513</u>
Carrying amount	
At 31 March 2025	<u>37,723</u>
At 31 March 2024	<u>30,778</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024 & 31 March 2025	99,242
Carrying amount	
At 31 March 2025	99,242
At 31 March 2024	99,242

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	70,997	73,665

16 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	2,388	-
Payable within one year	2,388	-

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	16	2,388	-
Corporation tax payable		4	4
Other taxation and social security		7,069	6,879
Government grants	18	10,736	-
Other creditors		356	1,616
Accruals and deferred income		12,061	9,069
		32,614	17,568

18 Government grants

Deferred income is included in the financial statements as follows:

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Government grants (Continued)

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	10,736	-
Movements in the year:		
Deferred income at 1 April 2024	-	-
Resources deferred in the year	10,736	-
Deferred income at 31 March 2025	10,736	-

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	34,223	29,981

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
	1,024,386	747,731	(856,184)	(174,911)	741,022
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	783,432	878,204	(637,250)	-	1,024,386

Causeway Coast and Glens Heritage Trust Limited

Northern Ireland - Charity number 106064

Accounts

Company Registration No. NI043293 (Northern Ireland)

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED
(Being a Company Limited by Guarantee and not having a Share Capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 7
Statement of Trustees' responsibilities	8
Independent auditor's report	9 - 11
Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14 - 22

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Julie Ann Taylor Mr George McAuley Prof Joan Condell (Appointed 19 September 2023) Mr Roy Craig Cllr Bill Kennedy (Appointed 30 June 2023) Dr Paul Jose (Appointed 27 June 2023) Mr Andrew McAlister Prof Patrick McKeever Cllr Oliver McMullan Mr Graham Seymour Ald Richard Stewart (Appointed 30 June 2023) Mr Robert Wilson Cllr John Wisener (Appointed 4 June 2024)
Secretary	Mr G W Thompson
Charity number	106064
Company number	NI043293
Registered office	The Old Bank 27 Main Street ARMOY Co Antrim BT53 8SL
Auditor	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The members, who are also directors of the Charity for the purposes of the Companies Act present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

The charity's objects are specifically restricted to promotion for the benefit of the public of the advancement of education, the promotion of sustainable development and biological diversity, the advancement of rural regeneration and the conservation, maintenance, improvement and protection of the physical, natural and built environment of the Causeway Coast and Glens. The policies adopted in furtherance of these objects are as follows and there has been no change in these during the year.

- to advance the education of the public or any local or statutory authority in the principles and practice of conservation, and the conservation and protection of wildlife and marine life in an effort to encourage conservation;
- to advance, promote, preserve and further the conservation maintenance and protection of features of the landscape in the area of benefit with geographical, historic, physiographical or amenity value and to enhance their contribution to existing environmental amenities in the area of benefit for the public benefit;
- to advance the education of the public in subjects relating to sustainable development and the protection, management, enhancement and rehabilitation of the environment and to encourage and promote study and research in such subjects provided that the useful results of such study are disseminated to the general public;
- to advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The direct benefits that flow from CCGHT's purposes are:

- Habitat protection and enhancement through measures including establishing habitat management plans, controlling invasive species and addressing the risk of wild fires.
- Protection of native species such as the red squirrel and native woodlands.
- Improved public access to the area and mitigation of the impact of increased visitor numbers through engagement with landowners and the building, maintenance and promotion of paths.
- Restoration of the built heritage through the repair of the historic stonewalls and other historic structures and monuments in the area.
- Securing of the living heritage of the area for future generations through the collection and collation of heritage material.
- Sharing of the heritage of the area for the education and enjoyment of the public through events, publications, exhibitions, training courses and volunteering opportunities.

The above will lead to protection of cultural values, heritage and the environment for future generations; enhanced appreciation and enjoyment of the area; increased social and economic well-being of local communities; conservation and enhancement of the special qualities of the Causeway Coast and Glens for current and future generations; development of outdoor skills and active lifestyles.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Our activities are designed to enhance and protect the environment and contribute to well-being. Any potential harms are outweighed by the benefits and alleviated through respecting the rights of all stakeholders, managing access, reducing wildfires and controlling invasive species.

The beneficiaries of the work of the Causeway Coast and Glens Heritage Trust are:

- The local population in terms of improved access, heritage events and interpretation and development of outdoor skills and active lifestyles.
- The general public including out of state visitors in terms of the conservation of the Areas of Outstanding Natural Beauty as a public asset, improved access to enjoy the area and enhanced appreciation and enjoyment of the area through providing information on the living heritage, flora and fauna.
- Local landowners through the control of unwanted access and the safeguarding of boundaries and livestock through the building and repair of paths, stiles and bridges. Local landowners receive a private benefit through the control of unwanted access and the safeguarding of boundaries and livestock.

There are no private benefits to any other individuals connected with the organisation other than the payment of salaries to staff which is a necessary requirement in order to provide our services and therefore incidental to the carrying out of our purpose.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

2023-24 has proven to be a successful year for Causeway Coast and Glens Heritage Trust. For the first time its income levels have exceeded £1m leaving the organisation in a sound financial position. With cash, monies owed and assets in the region of £500k this leaves the Trust well within the sustainability parameters set out by the Charity Commission.

CCGHT continues to work closely with its key partners in the Northern Ireland Environment Agency, the National Lottery Heritage Fund, Causeway Coast and Glens Borough Council and Tourism Northern Ireland delivering a wide range of activities and projects that ensure the sound and sustainable management of some of Northern Ireland's most important protected areas, promote sustainable and regenerative tourism and rural diversification.

This year CCGHT's core activities have been primarily funded by NIEA supported by CCGBC and TNI. 2023-24 was the first year of the new 5-year strategic support programme under NIEA's Environment Fund. Due to an increase in funds available from the Carrier Bag Levy, funding levels increased from £175k to £320k per annum. This has allowed CCGHT to engage in more strategic activity and has provided real security for the organisation over the medium term. It has resulted in staff gaining more confidence in the stability of their own posts resulting in significant benefits for the organisation.

NIEA funding has meant that CCGHT has been able to provide greater focus on the development and delivery of management and action plans for the areas 3 AONBs: Antrim Coast and Glens, Binevenagh and Causeway Coast and also the Giant's Causeway and Causeway Coast World Heritage Site. Through the Environment Fund CCGHT has taken on a renewed role in Marine and Coastal protection. This has resulted in the appointment of Geoff Nuttall as the new Marine and Coastal Manager. Key to this role will be delivery of CCGHT's responsibility for a rejuvenated Rathlin Island Environmental Forum.

The 5-year funding package has allowed CCGHT to refocus its operational structure in line with its strategic direction. In addition to marine matters Geoff Nuttall will assume responsibility for the Antrim Coast and Glens AONB. Nikki Maguire will focus on the Causeway Coast AONB and the WHS as well as taking the lead in Geopark development. Andrew Bratten will retain responsibility for the Binevenagh Landscape Partnership Scheme and AONB.

In 2023-24 it was agreed by all stakeholders that CCGHT would establish a new Dark Hedges Management Forum taking over responsibility from the existing Dark Hedges Preservation Trust. While the new body is in the process of being established, CCGHT has, in good faith, taken on responsibility for maintenance of the Bregagh Road avenue and undertaken vital tree maintenance activity as well as respond to the aftermath of Storm Isha. In total nine trees were removed. While it is understood that the Dark Hedges has a finite life cycle it is expected that with proper management and co-operation the life span can be extended ensuring a continuation of the Dark Hedges experience and the use of the site as an important tourist destination. In 2024-25 it is expected that a strategic masterplan will be developed for the site which will include a tree management plan for the avenue itself.

CCGHT's biggest ever single project has been acting as the lead partner in the Binevenagh and Coastal Lowlands Landscape Partnership Scheme. The scheme funded by Heritage Lottery, the Woodland Trust, National Trust, CCGBC and others entered the third of its 5 years of delivery in 2023. Following a slow start due to COVID, activities have picked up pace particularly in the areas of natural heritage and cultural heritage where the primary focus has been defence heritage. During the year The Moors at Castlerock and the Tails and Trails projects in the village have been completed. Significant progress has been made regarding the repurposing of the Limavady WWII Trainer Dome and the Magilligan Anti-Aircraft Battery.

On the downside circumstances have resulted in changes to a number of Outdoor Recreation projects. Unfortunately, following agreement with all private landowners, we have been unable to complete the development of the Myroe Trail, due to a change in interpretation in policy by officials in DAERA.

The outstanding success of the LPS has been the development of the Magilligan Tree Nursery. CCGHT, in partnership with HMP Magilligan, has developed a tree nursery in the grounds of the prison. As part of their rehabilitation process prisoners have been learning horticultural techniques assisting in the growing and bringing on of a wide range of native tree species. CCGHT is grateful to DAERA and the Dormont Accounts Fund administered by Charities Lottery for support in this project.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The impending work at Dark Hedges and the existing work in Magilligan have resulted in CCGHT beginning the process of establishing a trading company. It is hoped that the two locations will soon become self-sustaining allowing for surpluses to be used to support the on-going work of the Trust.

A significant amount of the day-to-day activity of CCGHT staff has involved working in partnership with others in the development of new and refreshed projects. The Trust has been central to the development of several partnership applications into the Peace+ funding stream which will hopefully come to fruition in 2024-25. Additionally, the Trust has been instrumental in the rejuvenation of the Northern Ireland Protected Areas Network which is being refocussed under the new umbrella of Landscapes NI.

A small pot of funding from the Arts Council of Northern Ireland's Arts & Older People Programme allowed CCGHT to work with the more mature members of our area through the Culturally Creative Communities project. Additionally, the Trust has been an active partner in the Northern Ireland Environment Link led Heritage for Health project. Both programmes focussed on making our heritage more accessible to more members of our community.

CCGHT continues to adopt an active role in the field of sustainable and regenerative tourism. Without funding from any major source, the Trust continues to oversee, manage, co-ordinate and promote the Economussee network which currently has eleven members throughout its area of operation. Plans to host an International Conference in the area this year were delayed until 2024-25. The Trust has been actively engaged in developing the concept of community tourism.

2023-24 has been a year of change regarding the people involved with CCGHT. The Trust's Chair, Graham Seymour, and Deputy Chair, Roy Craig, both stood down and were replaced by existing Board members Julie Taylor and George McAuley respectively. The appointments of Professor Joan Condell and Dr Paul Jose were confirmed following their participation in the work of the Trust as Observers. The Trust has also been grateful for the service of Max Bryant, the National Trust's representative, who stood down on his appointment as the new Chief Executive of Northern Ireland Environment Link

Following the 2023 Council elections 5 Councillor Board members stood down. Sandra Hunter and Margaret-Ann McKillop had served two full terms as representatives of CCGBC. Sharon McKillop of CCGBC and Tommy Nichol and Maureen Morrow of Mid and East Antrim Borough Council also stood down. M&EABC had decided not to provide financial support to the Trust for 2023-24 and chose not to appoint new Directors. This decision disappointed greatly the Board of CCGHT who decided that where previously and where possible discretionary spend had been prioritised in both councils this should now be limited to the CCGBC area. The Board was very clear that in the event of funding being reintroduced this policy would be reviewed and that activities funded by other partners (particularly relating to the Antrim Coast and Glens AONB and Causeway Coastal Route) would continue. CCGHT is very grateful for the work and commitment of those who stood down during the year and is particularly pleased to see former Board members continuing to participate in other Trust activities. The Trust has welcomed the appointments of Councillors Bill Kennedy and Richard Stewart onto the Board and Oliver McMullan's appointment for an additional term.

2023-24 has seen staff leaving and joining the Trust as well as some important absences. Aisling Gribbin has seen her post as Tree Nursery Officer confirmed and is now supported by Erin Boyle as tree Nursery Assistant. Rachael Marshall resigned from her position in the Causeway Team and was replaced by Grace McAllister. As a result of Grace moving from the Binevenagh Team her responsibilities have been taken on by Barbara Lynch. This year also saw two additions to the CCGHT family; Nikki Maguire and Laura McAuley both took well deserved maternity leave after we were joined by Emily and Shane.

Financial review

The Charity regularly reviews its policy on risk. The main risks to the Charity are associated with being adequately funded to continue with its main objectives. The Charity is heavily dependent on grants from DAERA each year, with DAERA being the biggest individual funder with a grant of £288,102.

The net deficit for the year to 31 March 2024 was £209,652 (2023: net surplus of £21,592).

The organisation has assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to the major risks.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a company limited by guarantee. Causeway Coast and Glens is governed by a memorandum and articles of association. The company is recognised as a charity by HMRC (Charity Number: 106064).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Julie Ann Taylor	
Mr George McAuley	
Prof Joan Condell	(Appointed 19 September 2023)
Mr Roy Craig	
Cllr Bill Kennedy	(Appointed 30 June 2023)
Dr Paul Jose	(Appointed 27 June 2023)
Mr Andrew McAlister	
Prof Patrick McKeever	
Cllr Oliver McMullan	
Mr Graham Seymour	
Ald Richard Stewart	(Appointed 30 June 2023)
Mr Robert Wilson	
Cllr John Wisener	(Appointed 4 June 2024)
Ms Margaret Anne McKillop	(Resigned 30 June 2023)
Mr Max Bryant	(Resigned 27 June 2023)
Ms Sandra Hunter	(Resigned 30 June 2023)
Ms Sharon McKillop	(Resigned 27 June 2023)
Ms Mary Morrow	(Resigned 30 June 2023)
Mr Thomas Nicholl	(Resigned 27 June 2023)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CCGHT is a public/private/ voluntary sector partnership set up in 2002 and managed by a Board of 13 Trustees who are familiar with and have knowledge and regard to the Charity Commission NI's Public Benefit requirements. Representation on the Board includes the local councils, voluntary sector bodies, tourism, government, farming and community organisations. With a small core staff and time bound project staff the Causeway Coast & Glens Heritage Trust is led by the Chief Executive Officer in the small North Antrim village of Arroy.

The Causeway Coast and Glens Heritage Trust (CCGHT) has no statutory powers and as such seeks to influence and work in partnership with a range of statutory and other bodies to achieve its aims, purposes and objectives. In addition to influencing strategic direction, CCGHT secures and distributes funding to assist in the implementation and delivery of its own objectives. It supports the development of strategies and the delivery of programmes and plans, which aim to ensure the long-term benefit of the area and to balance this with current economic development in a sustainable manner.

CCGHT has responsibility for a large area of Northern Ireland covering two council areas – Causeway Coast & Glens and Mid & East Antrim Borough Councils. It includes three Areas of Outstanding Natural Beauty - Binevenagh, Causeway Coast (including the Giant's Causeway and Causeway Coast World Heritage Site) and Antrim Coast and Glens (including Rathlin Island). It also includes several Ramsar sites, which all have international importance for their bird life alongside many Special Areas of Conservation, Special Protection Areas and Areas of Special Scientific Interest.

Auditor

In accordance with the company's articles, a resolution proposing that IDS Chartered Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Graham Thompson (Secretary)

Dated: 24 September 2024

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Causeway Coast and Glens Heritage Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

Opinion

We have audited the financial statements of Causeway Coast and Glens Heritage Trust Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with members and other management and from our commercial knowledge and experience of the sector;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of members and inspecting legal correspondence.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- performing analytical procedures to identify any unusual or unexpected relationships;
- reviewing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigating the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statements disclosures to underlying supporting documentation;
- reading the minutes of meetings of those board of members;
- enquiring of management as to actual and potential litigation and claims;
- reviewing legal correspondence.

There are inherent limitations in our audit procedures described above. The more removed laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Ian H Donaghey (Senior Statutory Auditor)
for and on behalf of IDS Chartered Accountants LLP

Chartered Accountants
Statutory Auditor
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

24 September 2024

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	2024 £	2023 £
Income from:					
Grants received	3	129,999	878,204	1,008,203	854,045
Core income	4	35,234	-	35,234	-
Investment income	5	2,755	-	2,755	2,726
Total income		167,988	878,204	1,046,192	856,771
Expenditure on:					
Expenditure of restricted grant income	6	205,740	637,250	842,990	874,846
Net gains/(losses) on investments	11	6,450	-	6,450	(3,517)
Net movement in funds		(31,302)	240,954	209,652	(21,592)
Fund balances at 1 April 2023		(500,241)	783,432	283,192	304,783
Fund balances at 31 March 2024		(531,543)	1,024,386	492,843	283,191

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	13		30,778		27,188
Investments	14		99,242		90,060
			<u>130,020</u>		<u>117,248</u>
Current assets					
Debtors	15	73,665		133,626	
Cash at bank and in hand		306,726		51,849	
		<u>380,391</u>		<u>185,475</u>	
Creditors: amounts falling due within one year	16	(17,568)		(19,532)	
Net current assets			<u>362,823</u>		<u>165,943</u>
Total assets less current liabilities			<u>492,843</u>		<u>283,191</u>
Net assets excluding pension liability			<u>492,843</u>		<u>283,191</u>
The funds of the charity					
Restricted income funds	18		1,024,386		783,432
Unrestricted funds			(531,543)		(500,241)
			<u>492,843</u>		<u>283,191</u>

The financial statements were approved by the Trustees on 24 September 2024



Mrs Julie Ann Taylor



Mr George McAuley

Company registration number NI043293 (Northern Ireland)

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Causeway Coast and Glens Heritage Trust Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The Old Bank, 27 Main Street, ARMOY, Co Antrim, BT53 8SL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category, where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing Balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants received	129,999	878,204	1,008,203	184,069	669,976	854,045
Grants receivable for core activities						
DAERA	-	323,659	323,659	-	288,102	288,102
National Heritage Lottery	-	41,720	41,720	49,650	226,120	275,770
Causeway Coast and Glens Council	51,098	-	51,098	62,000	25,087	87,087
NI Tourism Board	9,750	-	9,750	28,250	-	28,250
Binevenagh	-	414,969	414,969	-	-	-
EU Project Income	-	79,104	79,104	-	43,879	43,879
Other	69,151	18,752	87,903	44,169	86,788	130,957
	129,999	878,204	1,008,203	184,069	669,976	854,045

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Tree sales		
Sale of goods	35,234	-

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from unlisted investments	2,732	2,719
Interest receivable	23	7
	2,755	2,726

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure of restricted grant income

	2024 £	2023 £
ENE Project	1	1
BLPS	186,130	188,516
NIEA Natural Heritage Grant	34,890	90,341
Other projects	34,140	27,643
	<u>255,161</u>	<u>306,500</u>
Share of support costs (see note 7)	583,041	563,632
Share of governance costs (see note 7)	4,788	4,714
	<u>842,990</u>	<u>874,846</u>
Analysis by fund		
Unrestricted funds	205,740	198,921
Restricted funds	637,250	675,925
	<u>842,990</u>	<u>874,846</u>

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	478,322	475,358
Depreciation	7,694	6,797
Motor & Travel	24,892	21,941
Rates, Rent & Insurance	24,988	18,950
Telephone	8,004	8,326
Computer Costs	11,348	11,679
Consultancy	350	2,706
Profit/Loss on foreign exchange	2,042	1,051
Repairs	2,494	1,015
Printing, Postage & Stationery	4,652	4,273
Sundry	18,255	11,536
Governance costs	4,788	4,714
	<u>587,829</u>	<u>568,346</u>
Analysed between:		
Charitable Activities	<u>587,829</u>	<u>568,346</u>

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,788	4,714
Depreciation of owned tangible fixed assets	7,694	6,797
	<u> </u>	<u> </u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Direct charitable activities	14	13
Administration	1	1
	<u> </u>	<u> </u>
Total	15	14
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	409,697	409,646
Social security costs	38,644	39,974
Other pension costs	29,981	25,738
	<u> </u>	<u> </u>
	478,322	475,358
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

11 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Revaluation of investments	6,450	(3,517)
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	124,576
Additions	11,285
	<hr/>
At 31 March 2024	135,861
	<hr/>
Depreciation and impairment	
At 1 April 2023	97,389
Depreciation charged in the year	7,694
	<hr/>
At 31 March 2024	105,083
	<hr/>
Carrying amount	
At 31 March 2024	30,778
	<hr/> <hr/>
At 31 March 2023	27,188
	<hr/> <hr/>

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	90,060
Valuation changes	9,182
	<hr/>
At 31 March 2024	99,242
	<hr/>
Carrying amount	
At 31 March 2024	99,242
	<hr/> <hr/>
At 31 March 2023	90,060
	<hr/> <hr/>

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	73,665	133,626
	<hr/> <hr/>	<hr/> <hr/>

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Corporation tax payable	4	14
Other taxation and social security	6,879	9,516
Other creditors	1,616	1,267
Accruals and deferred income	9,069	8,735
	<u>17,568</u>	<u>19,532</u>

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	29,981	25,738
	<u>29,981</u>	<u>25,738</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	783,432	878,204	(637,250)	1,024,386
	<u>783,432</u>	<u>878,204</u>	<u>(637,250)</u>	<u>1,024,386</u>
Previous year:				
	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	789,381	669,976	(675,925)	783,432
	<u>789,381</u>	<u>669,976</u>	<u>(675,925)</u>	<u>783,432</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	(500,241)	167,988	(205,740)	6,450	(531,543)
	<u>(500,241)</u>	<u>167,988</u>	<u>(205,740)</u>	<u>6,450</u>	<u>(531,543)</u>

Causeway Coast and Glens Heritage Trust Limited

Northern Ireland - Charity number 106064

Annual report

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The members, who are also directors of the Charity for the purposes of the Companies Act present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

The charity's objects are specifically restricted to promotion for the benefit of the public of the advancement of education, the promotion of sustainable development and biological diversity, the advancement of rural regeneration and the conservation, maintenance, improvement and protection of the physical, natural and built environment of the Causeway Coast and Glens. The policies adopted in furtherance of these objects are as follows and there has been no change in these during the year.

- to advance the education of the public or any local or statutory authority in the principles and practice of conservation, and the conservation and protection of wildlife and marine life in an effort to encourage conservation;
- to advance, promote, preserve and further the conservation maintenance and protection of features of the landscape in the area of benefit with geographical, historic, physiographical or amenity value and to enhance their contribution to existing environmental amenities in the area of benefit for the public benefit;
- to advance the education of the public in subjects relating to sustainable development and the protection, management, enhancement and rehabilitation of the environment and to encourage and promote study and research in such subjects provided that the useful results of such study are disseminated to the general public;
- to advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The direct benefits that flow from CCGHT's purposes are:

- Habitat protection and enhancement through measures including establishing habitat management plans, controlling invasive species and addressing the risk of wild fires.
- Protection of native species such as the red squirrel and native woodlands.
- Improved public access to the area and mitigation of the impact of increased visitor numbers through engagement with landowners and the building, maintenance and promotion of paths.
- Restoration of the built heritage through the repair of the historic stone walls and other historic structures and monuments in the area.
- Securing of the living heritage of the area for future generations through the collection and collation of heritage material.
- Sharing of the heritage of the area for the education and enjoyment of the public through events, publications, exhibitions, training courses and volunteering opportunities.

The above will lead to protection of cultural values, heritage and the environment for future generations; enhanced appreciation and enjoyment of the area; increased social and economic well-being of local communities; conservation and enhancement of the special qualities of the Causeway Coast and Glens for current and future generations; development of outdoor skills and active lifestyles.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Our activities are designed to enhance and protect the environment and contribute to well-being. Any potential harms are outweighed by the benefits and alleviated through respecting the rights of all stakeholders, managing access, reducing wildfires and controlling invasive species.

The beneficiaries of the work of the Causeway Coast and Glens Heritage Trust are:

- The local population in terms of improved access, heritage events and interpretation and development of outdoor skills and active lifestyles.
- The general public including out of state visitors in terms of the conservation of the Areas of Outstanding Natural Beauty as a public asset, improved access to enjoy the area and enhanced appreciation and enjoyment of the area through providing information on the living heritage, flora and fauna.
- Local landowners through the control of unwanted access and the safeguarding of boundaries and livestock through the building and repair of paths, stiles and bridges. Local landowners receive a private benefit through the control of unwanted access and the safeguarding of boundaries and livestock.

There are no private benefits to any other individuals connected with the organisation other than the payment of salaries to staff which is a necessary requirement in order to provide our services and therefore incidental to the carrying out of our purpose.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

2023-24 has proven to be a successful year for Causeway Coast and Glens Heritage Trust. For the first time its income levels have exceeded £1m leaving the organisation in a sound financial position. With cash, monies owed and assets in the region of £500k this leaves the Trust well within the sustainability parameters set out by the Charity Commission.

CCGHT continues to work closely with its key partners in the Northern Ireland Environment Agency, the National Lottery Heritage Fund, Causeway Coast and Glens Borough Council and Tourism Northern Ireland delivering a wide range of activities and projects that ensure the sound and sustainable management of some of Northern Ireland's most important protected areas, promote sustainable and regenerative tourism and rural diversification.

This year CCGHT's core activities have been primarily funded by NIEA supported by CCGBC and TNI. 2023-24 was the first year of the new 5-year strategic support programme under NIEA's Environment Fund. Due to an increase in funds available from the Carrier Bag Levy, funding levels increased from £175k to £320k per annum. This has allowed CCGHT to engage in more strategic activity and has provided real security for the organisation over the medium term. It has resulted in staff gaining more confidence in the stability of their own posts resulting in significant benefits for the organisation.

NIEA funding has meant that CCGHT has been able to provide greater focus on the development and delivery of management and action plans for the areas 3 AONBs: Antrim Coast and Glens, Binevenagh and Causeway Coast and also the Giant's Causeway and Causeway Coast World Heritage Site. Through the Environment Fund CCGHT has taken on a renewed role in Marine and Coastal protection. This has resulted in the appointment of Geoff Nuttall as the new Marine and Coastal Manager. Key to this role will be delivery of CCGHT's responsibility for a rejuvenated Rathlin Island Environmental Forum.

The 5-year funding package has allowed CCGHT to refocus its operational structure in line with its strategic direction. In addition to marine matters Geoff Nuttall will assume responsibility for the Antrim Coast and Glens AONB. Nikki Maguire will focus on the Causeway Coast AONB and the WHS as well as taking the lead in Geopark development. Andrew Bratten will retain responsibility for the Binevenagh Landscape Partnership Scheme and AONB.

In 2023-24 it was agreed by all stakeholders that CCGHT would establish a new Dark Hedges Management Forum taking over responsibility from the existing Dark Hedges Preservation Trust. While the new body is in the process of being established, CCGHT has, in good faith, taken on responsibility for maintenance of the Bregagh Road avenue and undertaken vital tree maintenance activity as well as respond to the aftermath of Storm Isha. In total nine trees were removed. While it is understood that the Dark Hedges has a finite life cycle it is expected that with proper management and co-operation the life span can be extended ensuring a continuation of the Dark Hedges experience and the use of the site as an important tourist destination. In 2024-25 it is expected that a strategic masterplan will be developed for the site which will include a tree management plan for the avenue itself.

CCGHT's biggest ever single project has been acting as the lead partner in the Binevenagh and Coastal Lowlands Landscape Partnership Scheme. The scheme funded by Heritage Lottery, the Woodland Trust, National Trust, CCGBC and others entered the third of its 5 years of delivery in 2023. Following a slow start due to COVID, activities have picked up pace particularly in the areas of natural heritage and cultural heritage where the primary focus has been defence heritage. During the year The Moors at Castlerock and the Tails and Trails projects in the village have been completed. Significant progress has been made regarding the repurposing of the Limavady WWII Trainer Dome and the Magilligan Anti-Aircraft Battery.

On the downside circumstances have resulted in changes to a number of Outdoor Recreation projects. Unfortunately, following agreement with all private landowners, we have been unable to complete the development of the Myroe Trail, due to a change in interpretation in policy by officials in DAERA.

The outstanding success of the LPS has been the development of the Magilligan Tree Nursery. CCGHT, in partnership with HMP Magilligan, has developed a tree nursery in the grounds of the prison. As part of their rehabilitation process prisoners have been learning horticultural techniques assisting in the growing and bringing on of a wide range of native tree species. CCGHT is grateful to DAERA and the Dormont Accounts Fund administered by Charities Lottery for support in this project.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The impending work at Dark Hedges and the existing work in Magilligan have resulted in CCGHT beginning the process of establishing a trading company. It is hoped that the two locations will soon become self-sustaining allowing for surpluses to be used to support the on-going work of the Trust.

A significant amount of the day-to-day activity of CCGHT staff has involved working in partnership with others in the development of new and refreshed projects. The Trust has been central to the development of several partnership applications into the Peace+ funding stream which will hopefully come to fruition in 2024-25. Additionally, the Trust has been instrumental in the rejuvenation of the Northern Ireland Protected Areas Network which is being refocussed under the new umbrella of Landscapes NI.

A small pot of funding from the Arts Council of Northern Ireland's Arts & Older People Programme allowed CCGHT to work with the more mature members of our area through the Culturally Creative Communities project. Additionally, the Trust has been an active partner in the Northern Ireland Environment Link led Heritage for Health project. Both programmes focussed on making our heritage more accessible to more members of our community.

CCGHT continues to adopt an active role in the field of sustainable and regenerative tourism. Without funding from any major source, the Trust continues to oversee, manage, co-ordinate and promote the Economussee network which currently has eleven members throughout its area of operation. Plans to host an International Conference in the area this year were delayed until 2024-25. The Trust has been actively engaged in developing the concept of community tourism.

2023-24 has been a year of change regarding the people involved with CCGHT. The Trust's Chair, Graham Seymour, and Deputy Chair, Roy Craig, both stood down and were replaced by existing Board members Julie Taylor and George McAuley respectively. The appointments of Professor Joan Condell and Dr Paul Jose were confirmed following their participation in the work of the Trust as Observers. The Trust has also been grateful for the service of Max Bryant, the National Trust's representative, who stood down on his appointment as the new Chief Executive of Northern Ireland Environment Link

Following the 2023 Council elections 5 Councillor Board members stood down. Sandra Hunter and Margaret-Ann McKillop had served two full terms as representatives of CCGBC. Sharon McKillop of CCGBC and Tommy Nichol and Maureen Morrow of Mid and East Antrim Borough Council also stood down. M&EABC had decided not to provide financial support to the Trust for 2023-24 and chose not to appoint new Directors. This decision disappointed greatly the Board of CCGHT who decided that where previously and where possible discretionary spend had been prioritised in both councils this should now be limited to the CCGBC area. The Board was very clear that in the event of funding being reintroduced this policy would be reviewed and that activities funded by other partners (particularly relating to the Antrim Coast and Glens AONB and Causeway Coastal Route) would continue. CCGHT is very grateful for the work and commitment of those who stood down during the year and is particularly pleased to see former Board members continuing to participate in other Trust activities. The Trust has welcomed the appointments of Councillors Bill Kennedy and Richard Stewart onto the Board and Oliver McMullan's appointment for an additional term.

2023-24 has seen staff leaving and joining the Trust as well as some important absences. Aisling Gribbin has seen her post as Tree Nursery Officer confirmed and is now supported by Erin Boyle as tree Nursery Assistant. Rachael Marshall resigned from her position in the Causeway Team and was replaced by Grace McAllister. As a result of Grace moving from the Binevenagh Team her responsibilities have been taken on by Barbara Lynch. This year also saw two additions to the CCGHT family; Nikki Maguire and Laura McAuley both took well deserved maternity leave after we were joined by Emily and Shane.

Financial review

The Charity regularly reviews its policy on risk. The main risks to the Charity are associated with being adequately funded to continue with its main objectives. The Charity is heavily dependent on grants from DAERA each year, with DAERA being the biggest individual funder with a grant of £288,102.

The net deficit for the year to 31 March 2024 was £209,652 (2023: net surplus of £21,592).

The organisation has assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to the major risks.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a company limited by guarantee. Causeway Coast and Glens is governed by a memorandum and articles of association. The company is recognised as a charity by HMRC (Charity Number: 106064).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Julie Ann Taylor	
Mr George McAuley	
Prof Joan Condell	(Appointed 19 September 2023)
Mr Roy Craig	
Cllr Bill Kennedy	(Appointed 30 June 2023)
Dr Paul Jose	(Appointed 27 June 2023)
Mr Andrew McAlister	
Prof Patrick McKeever	
Cllr Oliver McMullan	
Mr Graham Seymour	
Ald Richard Stewart	(Appointed 30 June 2023)
Mr Robert Wilson	
Cllr John Wisener	(Appointed 4 June 2024)
Ms Margaret Anne McKillop	(Resigned 30 June 2023)
Mr Max Bryant	(Resigned 27 June 2023)
Ms Sandra Hunter	(Resigned 30 June 2023)
Ms Sharon McKillop	(Resigned 27 June 2023)
Ms Mary Morrow	(Resigned 30 June 2023)
Mr Thomas Nicholl	(Resigned 27 June 2023)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CCGHT is a public/private/ voluntary sector partnership set up in 2002 and managed by a Board of 13 Trustees who are familiar with and have knowledge and regard to the Charity Commission NI's Public Benefit requirements. Representation on the Board includes the local councils, voluntary sector bodies, tourism, government, farming and community organisations. With a small core staff and time bound project staff the Causeway Coast & Glens Heritage Trust is led by the Chief Executive Officer in the small North Antrim village of Armoy.

The Causeway Coast and Glens Heritage Trust (CCGHT) has no statutory powers and as such seeks to influence and work in partnership with a range of statutory and other bodies to achieve its aims, purposes and objectives. In addition to influencing strategic direction, CCGHT secures and distributes funding to assist in the implementation and delivery of its own objectives. It supports the development of strategies and the delivery of programmes and plans, which aim to ensure the long-term benefit of the area and to balance this with current economic development in a sustainable manner.

CCGHT has responsibility for a large area of Northern Ireland covering two council areas – Causeway Coast & Glens and Mid & East Antrim Borough Councils. It includes three Areas of Outstanding Natural Beauty - Binevenagh, Causeway Coast (including the Giant's Causeway and Causeway Coast World Heritage Site) and Antrim Coast and Glens (including Rathlin Island). It also includes several Ramsar sites, which all have international importance for their bird life alongside many Special Areas of Conservation, Special Protection Areas and Areas of Special Scientific Interest.

Auditor

In accordance with the company's articles, a resolution proposing that IDS Chartered Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Graham Thompson (Secretary)

Dated: 24 September 2024

Causeway Coast and Glens Heritage Trust Limited

Northern Ireland - Charity number 106064

Annual return

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

Opinion

We have audited the financial statements of Causeway Coast and Glens Heritage Trust Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with members and other management and from our commercial knowledge and experience of the sector;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of members and inspecting legal correspondence.

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- performing analytical procedures to identify any unusual or unexpected relationships;
- reviewing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigating the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statements disclosures to underlying supporting documentation;
- reading the minutes of meetings of those board of members;
- enquiring of management as to actual and potential litigation and claims;
- reviewing legal correspondence.

There are inherent limitations in our audit procedures described above. The more removed laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Ian H Donaghey (Senior Statutory Auditor)
for and on behalf of IDS Chartered Accountants LLP

Chartered Accountants
Statutory Auditor
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

24 September 2024

Causeway Coast and Glens Heritage Trust Limited

Northern Ireland - Charity number 106064

Accounts

Company Registration No. NI043293 (Northern Ireland)

ids.
chartered accountants

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED
(Being a Company Limited by Guarantee and not having a Share Capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 20

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees'	George McAuley Graham Seymour Roy Craig Patrick McKeever Oliver McMullan Dr P Jose Mr A McAlister Mrs J Taylor Mr R H M Wilson Mr W T Kennedy Mr R J Stewart	(Appointed 27 June 2023) (Appointed 20 September 2022) (Appointed 20 September 2022) (Appointed 20 September 2022) (Appointed 30 June 2023) (Appointed 30 June 2023)
Secretary	Mr G W Thompson	
Charity number	106064	
Company number	NI043293	
Registered office	The Old Bank 27 Main Street ARMOY Co Antrim BT53 8SL	
Auditor	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG	

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2023**

The members, who are also directors of the Charity for the purposes of the Companies Act present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

The charity's objects are specifically restricted to promotion for the benefit of the public of the advancement of education, the promotion of sustainable development and biological diversity, the advancement of rural regeneration and the conservation, maintenance, improvement and protection of the physical, natural and built environment of the Causeway Coast and Glens. The policies adopted in furtherance of these objects are as follows and there has been no change in these during the year.

- to advance the education of the public or any local or statutory authority in the principles and practice of conservation, and the conservation and protection of wildlife and marine life in an effort to encourage conservation;
- to advance, promote, preserve and further the conservation maintenance and protection of features of the landscape in the area of benefit with geographical, historic, physiographical or amenity value and to enhance their contribution to existing environmental amenities in the area of benefit for the public benefit;
- to advance the education of the public in subjects relating to sustainable development and the protection, management, enhancement and rehabilitation of the environment and to encourage and promote study and research in such subjects provided that the useful results of such study are disseminated to the general public;
- to advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

The Trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The direct benefits that flow from CCGHT's purposes are:

- Habitat protection and enhancement through measures including establishing habitat management plans, controlling invasive species and addressing the risk of wild fires.
- Protection of native species such as the red squirrel and native woodlands.
- Improved public access to the area and mitigation of the impact of increased visitor numbers through engagement with landowners and the building, maintenance and promotion of paths.
- Restoration of the built heritage through the repair of the historic stone walls and other historic structures and monuments in the area.
- Securing of the living heritage of the area for future generations through the collection and collation of heritage material.
- Sharing of the heritage of the area for the education and enjoyment of the public through events, publications, exhibitions, training courses and volunteering opportunities.

The above will lead to protection of cultural values, heritage and the environment for future generations; enhanced appreciation and enjoyment of the area; increased social and economic well-being of local communities; conservation and enhancement of the special qualities of the Causeway Coast and Glens for current and future generations; development of outdoor skills and active lifestyles.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Our activities are designed to enhance and protect the environment and contribute to well-being. Any potential harms are outweighed by the benefits and alleviated through respecting the rights of all stakeholders, managing access, reducing wildfires and controlling invasive species.

The beneficiaries of the work of the Causeway Coast and Glens Heritage Trust are:

- The local population in terms of improved access, heritage events and interpretation and development of outdoor skills and active lifestyles.
- The general public including out of state visitors in terms of the conservation of the Areas of Outstanding Natural Beauty as a public asset, improved access to enjoy the area and enhanced appreciation and enjoyment of the area through providing information on the living heritage, flora and fauna.
- Local landowners through the control of unwanted access and the safeguarding of boundaries and livestock through the building and repair of paths, stiles and bridges. Local landowners receive a private benefit through the control of unwanted access and the safeguarding of boundaries and livestock.

There are no private benefits to any other individuals connected with the organisation other than the payment of salaries to staff which is a necessary requirement in order to provide our services and therefore incidental to the carrying out of our purpose.

Achievements and performance

2022-23 proved to be a challenging but rewarding year for CCGHT. This year (hopefully) saw the end of COVID and a loosening of the restrictions impacting upon us all. It meant that CCGHT was able to engage in much more direct face to face activity and perform more normally. The organisation has, like many others, decided to learn from the COVID experience and continues to adopt hybrid working practices. This return to normal is reflected in the accounts which demonstrate an increase in non-salary related support costs from £67k to £93k, returning to pre-2020 expenditure levels.

Salary costs increased from £458k to £475k reflecting the appointment of 2 new members to the team in December. This amounted to a like for like 2% increase in salary and related costs against a much larger than expected pay settlement. CCGHT follows the national NJC pay agreements reached between local authorities and employees which increased pay bills by almost 10%. CCGHT's Finance and Governance Subcommittee, on behalf of its Board, keeps a close eye and tight control on running costs and expenditure.

CCGHT's income and expenditure reached record levels. This was largely due to the step up in activity of the Binevenagh Landscape Partnership Scheme. Overall income rose from £768k to £857k and expenditure from £720k to £875k. The operating deficit of £22k was in line with agreed budget allocations.

The 2 new part-time members of staff are Gary Shaw, who was appointed as Fundraising Manager, and Portia Woods, the Communication Officer. These posts are designed to make the organisation more resilient. Appointments were made following generous support from the Department for Communities and National Lottery Heritage Fund

Perhaps the greatest disappointment for CCGHT this year has been the difference in its relationship between the organisation its partner Councils. A strong and effective relationship exists with Causeway Coast and Glens Borough Council. CCGBC has agreed that from 2023 onwards its payment to CCGHT should increase in line with inflation, the first increase since 2015. Additional work this year has included Chris Millar reviewing the walking trails network across the Council area including the Causeway Coast Way.

A different story exists with Mid and East Antrim Council, which, despite significant benefits realised in its area, has neglected to provide funding for CCGHT. CCGHT is exploring mechanisms to see how this situation can be addressed. The overall Council position is far from that adopted by the 2 Council appointed Board members - Councillor Maureen Morrow and Alderman Tommy Nicholl – who could not have been more supportive and committed to the work of CCGHT.

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2023**

2022-23 saw the last year of a 4-year funding cycle from DAERA's Environment Fund. It is expected that in 2023 an announcement will be made for a new 5-year funding cycle from the "carrier bag levy". This will provide a solid base for CCGHT to continue its important work. This year CCGHT received £288k from DAERA which allowed it to provide the effective management of the 3 AONBs in the area and to oversee the strategic management of the Giant's Causeway World Heritage Site by the team led by Nikki Maguire. Further support was received from DAERA to undertake WHS management plan activities including a technical assessment of the Causeway stones, a series of marine beach clearances and the promotion of resilient farming practices in the distinctive setting of the WHS. CCGHT also completed the periodic report for UNESCO confirming the state of the WHS. CCGHT continues, through DAERA support, to provide a suite of activities on Rathlin Island including support for the LIFERAFT project.

Perhaps the most innovative activity engaged in by the CCGHT team this year was to build on work undertaken by the Binevenagh LPS Team and, through DAERA funding, build on the establishment of a native tree nursery in HMP Magilligan. CCGHT staff, in particular Aisling Gribbin, have worked closely with Officers and inmates from the prison to grow native trees for use in environmental and other projects. It is hoped that this project may be built upon and become self-sustaining with any surplus being invested in CCGHT's environmental activities and to assist the prison in delivering further prisoner rehabilitation work.

The Binevenagh LPS entered its 3rd year with activity levels ramping up. This 5-year strategic project, based at Magilligan Field Centre, is promoting natural heritage, outdoor recreation and built heritage activities in the area. The built heritage activities are primarily focused on defence heritage and progress has been made in the development of restoration projects for the Limavady Airfield Trainer Dome and the former Magilligan anti-aircraft battery under the watchful eye of our in-house archaeologist Grace McAllister; natural heritage projects undertaken by Laura McAuley have included the restoration of Castlerock Moors and riparian work at the Curly Burn; Outdoor Recreation activities have proven to be slower to get off the ground for a wide range of reasons. Excellent progress, driven by Mel McQuitty, has been made in the development of the Castlerock Tales and Trails project. The LPS has been masterfully chaired by Roy Baillie and led by Andrew Bratton. CCGHT is grateful for the continued support of all the LPS Board members and the on-going financial contributions from CCGBC, the National Trust, the Loughs Agency, the Woodland Trust and of course the main funder the National Lottery Heritage Fund.

This year saw the conclusion of probably the last programmes funded through the EUs Northern Periphery and Arctic Programme. The COAST programme highlighted issues relating to isolated coastal communities and involved partners in Iceland, Finland, Sweden and Ireland. The Northern Irish case study was Rathlin and a toolkit was developed to assist in coming to terms with many of the issues faced. The NorthWord StoryTagging Programme involved partners in Scotland, Finland and Sweden. This innovative programme involved the collection of stories and using those stories to develop creative projects to promote tourism activities in the area and enhance the activities of the selected artists and artisans.

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2023**

CCGHT continues to support the Economusée network managed by Carole O'Kane and Tierna Mullan. The COVID emergency saw Hillstown Brewery and Scullion Hurls refocus their activities and cease operating as Economusées; it is hoped that at some stage in the future they will return to the fold. On a more positive note Fidela Coffee from Coleraine was launched as the 13th workshop. CCGHT receives little financial support for the promotion of the network but plans are in development to find funding sources to allow the network to thrive and expand.

Amongst the many individual projects delivered by CCGHT the Uncharted Histories Project led by Rachel Garrett has perhaps received the most publicity. Again, supported by CCGBC, an online map was developed for the Causeway Coast AONB area highlighting places of interest and including links to stories and oral histories from and about the people of the area. This has proven to be a very popular resource.

This year saw CCGHT biggest ever corporate donation. We are exceptionally grateful to Proximo Spirits, the owners of Bushmills Distillery who appointed CCGHT as its charitable partner. CCGHT was the recipient of the entirety of the monies raised in a charity auction. This exceeded £43k. 12 sets of 12 miniatures of limited-edition Bushmills whiskeys released the previous year were auctioned online. It is hoped that the relationship will continue in future years.

During the year CCGHT said farewell to long-standing Board members Shirley Orr and Hubert Nichol. The Board and staff are grateful for their long years of service. Andrew McAllister, Julie Taylor and Robert Wilson were appointed to the Board with Joan Condell and Paul Jose assuming shadow roles prior to their substantive appointments when the current Chair and Deputy Chair, Graham Seymour and Roy Craig, step down later in 2023.

Finally, a huge vote of thanks should be given to our administrative team: Ann-Marie Laverty and Barbara Lynch who provide excellent support and guidance to allow the team to deliver on its many varied activities.

Financial review

The Charity regularly reviews its policy on risk. The main risks to the Charity are associated with being adequately funded to continue with its main objectives. The Charity is heavily dependent on grants from DAERA each year, with DAERA being the biggest individual funder with a grant of £288,102.

The net deficit for the year to 31 March 2023 was £21,592 (2022: net surplus of £52,163).

The organisation has assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2023**

Structure, governance and management

The charity is a company limited by guarantee. Causeway Coast and Glens is governed by a memorandum and articles of association. the company is recognised as a charity by HMRC (Charity Number: 106064).

The Trustees', who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Shirley Orr	(Resigned 20 September 2022)
Max Bryant	(Resigned 27 June 2023)
George McAuley	
Margaret Anne McKillop	(Resigned 30 June 2023)
Graham Seymour	
Hubert Nicholl	(Resigned 20 September 2022)
Sandra Hunter	(Resigned 30 June 2023)
Roy Craig	
Mary Morrow	(Resigned 30 June 2023)
Thomas Nicholl	(Resigned 27 June 2023)
Patrick McKeeever	
Sharon McKillop	(Resigned 27 June 2023)
Oliver McMullan	
Dr P Jose	(Appointed 27 June 2023)
Mr A McAlister	(Appointed 20 September 2022)
Mrs J Taylor	(Appointed 20 September 2022)
Mr R H M Wilson	(Appointed 20 September 2022)
Mr WT Kennedy	(Appointed 30 June 2023)
Mr R J Stewart	(Appointed 30 June 2023)

None of the Trustees' has any beneficial interest in the company. All of the Trustees' are members of the company and guarantee to contribute £1 in the event of a winding up.

CCGHT is a public/private/ voluntary sector partnership set up in 2002 and managed by a Board of 13 Trustees who are familiar with and have knowledge and regard to the Charity Commission NI's Public Benefit requirements. Representation on the Board includes the local councils, voluntary sector bodies, tourism, government, farming and community organisations. With a small core staff and time bound project staff the Causeway Coast & Glens Heritage Trust is led by the Chief Executive Officer in the small North Antrim village of Armony.

The Causeway Coast and Glens Heritage Trust (CCGHT) has no statutory powers and as such seeks to influence and work in partnership with a range of statutory and other bodies to achieve its aims, purposes and objectives. In addition to influencing strategic direction, CCGHT secures and distributes funding to assist in the implementation and delivery of its own objectives. It supports the development of strategies and the delivery of programmes and plans, which aim to ensure the long-term benefit of the area and to balance this with current economic development in a sustainable manner.

CCGHT has responsibility for a large area of Northern Ireland covering two council areas – Causeway Coast & Glens and Mid & East Antrim Borough Councils. It includes three Areas of Outstanding Natural Beauty - Binevenagh, Causeway Coast (including the Giant's Causeway and Causeway Coast World Heritage Site) and Antrim Coast and Glens (including Rathlin Island). It also includes several Ramsar sites, which all have international importance for their bird life alongside many Special Areas of Conservation, Special Protection Areas and Areas of Special Scientific Interest.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees', who are also the directors of Causeway Coast and Glens Heritage Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees' are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that IDS Chartered Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees' has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees'.



Graham Thompson (Secretary)

Dated: 19 September 2023

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES' OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

Opinion

We have audited the financial statements of Causeway Coast and Glens Heritage Trust Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees' are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)**TO THE TRUSTEES' OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees'

As explained more fully in the statement of Trustees' responsibilities, the Trustees', who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees' determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees' are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees' either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with members and other management and from our commercial knowledge and experience of the sector;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of members and inspecting legal correspondence.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES' OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- performing analytical procedures to identify any unusual or unexpected relationships;
- reviewing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigating the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statements disclosures to underlying supporting documentation;
- reading the minutes of meetings of those board of members;
- enquiring of management as to actual and potential litigation and claims;
- reviewing legal correspondence.

There are inherent limitations in our audit procedures described above. The more removed laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Ian H Donaghey (Senior Statutory Auditor)
for and on behalf of IDS Chartered Accountants LLP

Chartered Accountants

Statutory Auditor

23/25 Queen Street

COLERAINE

Co Londonderry

BT52 1BG

19 September 2023

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	2023 £	2022 £
<u>Income from:</u>					
Grants received	3	184,069	669,976	854,045	767,029
Investment income	4	2,726	-	2,726	1,270
Total income		186,795	669,976	856,771	768,299
<u>Expenditure on:</u>					
Expenditure of restricted grant income	5	198,921	675,925	874,846	720,107
Net gains/(losses) on investments	9	(3,517)	-	(3,517)	3,971
Net movement in funds		(15,643)	(5,949)	(21,592)	52,163
Fund balances at 1 April 2022		(484,598)	789,381	304,784	252,620
Fund balances at 31 March 2023		(500,241)	783,432	283,191	304,783

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET

AS AT 31 MARCH 2023

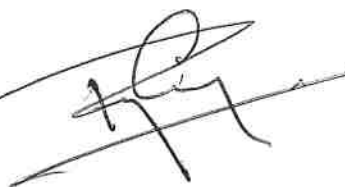
	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	11		27,188		19,486
Investments	12		90,060		90,858
			<u>117,248</u>		<u>110,344</u>
Current assets					
Debtors	13	133,626		18,268	
Cash at bank and in hand		51,849		194,345	
		<u>185,475</u>		<u>212,613</u>	
Creditors: amounts falling due within one year	14	(19,532)		(18,174)	
Net current assets			<u>165,943</u>		<u>194,439</u>
Total assets less current liabilities			<u><u>283,191</u></u>		<u><u>304,783</u></u>
Income funds					
Restricted funds			783,432		789,381
Unrestricted funds			(500,241)		(484,598)
			<u>283,191</u>		<u>304,783</u>

The financial statements were approved by the Trustees' on 19 September 2023

Graham Seymour
Trustee



Roy Craig
Trustee



Company registration number NI043293

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies**Charity information**

Causeway Coast and Glens Heritage Trust Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The Old Bank, 27 Main Street, ARMOY, Co Antrim, BT53 8SL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing Balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies**(Continued)*****Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Grants received

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2023	2023	2023	2022
	£	£	£	£
Grants received	184,069	669,976	854,045	767,029
Grants receivable for core activities				
DAERA	-	288,102	288,102	227,819
National Heritage Lottery	49,650	226,120	275,770	278,688
Causeway Coast and Glens Council	62,000	25,087	87,087	103,500
NI Tourism Board	28,250	-	28,250	47,500
EU Project Income	-	43,879	43,879	-
Other	44,169	86,788	130,957	109,522
	184,069	669,976	854,045	767,029

4 Investment income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from unlisted investments	2,719	1,199
Interest receivable	7	71
	2,726	1,270

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure of restricted grant income

	2023 £	2022 £
BLPS	188,516	123,323
NIEA Natural Heritage Grant	90,341	46,238
Other projects	27,643	25,518
	<u>306,500</u>	<u>195,078</u>
Share of support costs (see note 6)	563,632	520,829
Share of governance costs (see note 6)	4,714	4,200
	<u>874,846</u>	<u>720,107</u>
Analysis by fund		
Unrestricted funds	198,921	341,268
Restricted funds	675,925	378,839
	<u>874,846</u>	<u>720,107</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6	Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
		£	£	£	£	£	£
	Staff costs	475,358	-	475,358	458,345	-	458,345
	Depreciation	6,797	-	6,797	4,872	-	4,872
	Exchange Losses	1,051	-	1,051	833	-	833
	Motor & travel	21,941	-	21,941	12,750	-	12,750
	Rent, rates, insurance & utilities	18,950	-	18,950	13,083	-	13,083
	Telephone	8,326	-	8,326	12,640	-	12,640
	Computer costs	11,679	-	11,679	10,180	-	10,180
	Support costs heading 6	2,706	-	2,706	-	-	-
	Repairs, cleaning & equipment hire	1,015	-	1,015	956	-	956
	Printing, postage & stationery	4,273	-	4,273	1,192	-	1,192
	Sundry expenses	11,536	-	11,536	5,978	-	5,978
	Audit fees	-	4,714	4,714	-	4,200	4,200
		<u>563,632</u>	<u>4,714</u>	<u>568,346</u>	<u>520,829</u>	<u>4,200</u>	<u>525,029</u>
	Analysed between Charitable activities	<u>563,632</u>	<u>4,714</u>	<u>568,346</u>	<u>520,829</u>	<u>4,200</u>	<u>525,029</u>

Governance costs includes payments to the auditors of £4,714 for audit fees.

7 Trustees'

None of the Trustees' (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct charitable activities	13	13
Administration	1	1
Total	<u>14</u>	<u>14</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	409,646	398,661
Social security costs	39,974	36,061
Other pension costs	25,738	23,623
	<u>475,358</u>	<u>458,345</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Net gains/(losses) on investments	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(3,517)	3,971
	<u>(3,517)</u>	<u>3,971</u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2022	110,079
Additions	14,498
At 31 March 2023	<u>124,577</u>
Depreciation and impairment	
At 1 April 2022	90,592
Depreciation charged in the year	6,797
At 31 March 2023	<u>97,389</u>
Carrying amount	
At 31 March 2023	<u>27,188</u>
At 31 March 2022	<u>19,486</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022 & 31 March 2023	90,858
Carrying amount	
At 31 March 2023	90,858
At 31 March 2022	90,858

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	133,626	18,268

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Corporation tax payable	14	14
Other taxation and social security	9,516	10,153
Other creditors	1,267	394
Accruals and deferred income	8,735	7,613
	19,532	18,174

15 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total Unrestricted 2023 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	27,188	-	27,188	-	19,486
Investments	90,060	-	90,060	-	90,858
Current assets/(liabilities)	(617,489)	783,432	165,943	789,381	194,439
	(500,241)	783,432	283,191	789,381	304,783

Causeway Coast and Glens Heritage Trust Limited

Northern Ireland - Charity number 106064

Annual report

Company Registration No. NI043293 (Northern Ireland)



CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED
(Being a Company Limited by Guarantee and not having a Share Capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 20

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees'	George McAuley Graham Seymour Roy Craig Patrick McKeever Oliver McMullan Dr P Jose Mr A McAlister Mrs J Taylor Mr R H M Wilson Mr W T Kennedy Mr R J Stewart	(Appointed 27 June 2023) (Appointed 20 September 2022) (Appointed 20 September 2022) (Appointed 20 September 2022) (Appointed 30 June 2023) (Appointed 30 June 2023)
Secretary	Mr G W Thompson	
Charity number	106064	
Company number	NI043293	
Registered office	The Old Bank 27 Main Street ARMOY Co Antrim BT53 8SL	
Auditor	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG	

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2023**

The members, who are also directors of the Charity for the purposes of the Companies Act present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

The charity's objects are specifically restricted to promotion for the benefit of the public of the advancement of education, the promotion of sustainable development and biological diversity, the advancement of rural regeneration and the conservation, maintenance, improvement and protection of the physical, natural and built environment of the Causeway Coast and Glens. The policies adopted in furtherance of these objects are as follows and there has been no change in these during the year.

- to advance the education of the public or any local or statutory authority in the principles and practice of conservation, and the conservation and protection of wildlife and marine life in an effort to encourage conservation;
- to advance, promote, preserve and further the conservation maintenance and protection of features of the landscape in the area of benefit with geographical, historic, physiographical or amenity value and to enhance their contribution to existing environmental amenities in the area of benefit for the public benefit;
- to advance the education of the public in subjects relating to sustainable development and the protection, management, enhancement and rehabilitation of the environment and to encourage and promote study and research in such subjects provided that the useful results of such study are disseminated to the general public;
- to advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

The Trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The direct benefits that flow from CCGHT's purposes are:

- Habitat protection and enhancement through measures including establishing habitat management plans, controlling invasive species and addressing the risk of wild fires.
- Protection of native species such as the red squirrel and native woodlands.
- Improved public access to the area and mitigation of the impact of increased visitor numbers through engagement with landowners and the building, maintenance and promotion of paths.
- Restoration of the built heritage through the repair of the historic stonewalls and other historic structures and monuments in the area.
- Securing of the living heritage of the area for future generations through the collection and collation of heritage material.
- Sharing of the heritage of the area for the education and enjoyment of the public through events, publications, exhibitions, training courses and volunteering opportunities.

The above will lead to protection of cultural values, heritage and the environment for future generations; enhanced appreciation and enjoyment of the area; increased social and economic well-being of local communities; conservation and enhancement of the special qualities of the Causeway Coast and Glens for current and future generations; development of outdoor skills and active lifestyles.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Our activities are designed to enhance and protect the environment and contribute to well-being. Any potential harms are outweighed by the benefits and alleviated through respecting the rights of all stakeholders, managing access, reducing wildfires and controlling invasive species.

The beneficiaries of the work of the Causeway Coast and Glens Heritage Trust are:

- The local population in terms of improved access, heritage events and interpretation and development of outdoor skills and active lifestyles.
- The general public including out of state visitors in terms of the conservation of the Areas of Outstanding Natural Beauty as a public asset, improved access to enjoy the area and enhanced appreciation and enjoyment of the area through providing information on the living heritage, flora and fauna.
- Local landowners through the control of unwanted access and the safeguarding of boundaries and livestock through the building and repair of paths, stiles and bridges. Local landowners receive a private benefit through the control of unwanted access and the safeguarding of boundaries and livestock.

There are no private benefits to any other individuals connected with the organisation other than the payment of salaries to staff which is a necessary requirement in order to provide our services and therefore incidental to the carrying out of our purpose.

Achievements and performance

2022-23 proved to be a challenging but rewarding year for CCGHT. This year (hopefully) saw the end of COVID and a loosening of the restrictions impacting upon us all. It meant that CCGHT was able to engage in much more direct face to face activity and perform more normally. The organisation has, like many others, decided to learn from the COVID experience and continues to adopt hybrid working practices. This return to normal is reflected in the accounts which demonstrate an increase in non-salary related support costs from £67k to £93k, returning to pre-2020 expenditure levels.

Salary costs increased from £458k to £475k reflecting the appointment of 2 new members to the team in December. This amounted to a like for like 2% increase in salary and related costs against a much larger than expected pay settlement. CCGHT follows the national NJC pay agreements reached between local authorities and employees which increased pay bills by almost 10%. CCGHT's Finance and Governance Subcommittee, on behalf of its Board, keeps a close eye and tight control on running costs and expenditure.

CCGHT's income and expenditure reached record levels. This was largely due to the step up in activity of the Binevenagh Landscape Partnership Scheme. Overall income rose from £768k to £857k and expenditure from £720k to £875k. The operating deficit of £22k was in line with agreed budget allocations.

The 2 new part-time members of staff are Gary Shaw, who was appointed as Fundraising Manager, and Portia Woods, the Communication Officer. These posts are designed to make the organisation more resilient. Appointments were made following generous support from the Department for Communities and National Lottery Heritage Fund

Perhaps the greatest disappointment for CCGHT this year has been the difference in its relationship between the organisation its partner Councils. A strong and effective relationship exists with Causeway Coast and Glens Borough Council. CCGBC has agreed that from 2023 onwards its payment to CCGHT should increase in line with inflation, the first increase since 2015. Additional work this year has included Chris Millar reviewing the walking trails network across the Council area including the Causeway Coast Way.

A different story exists with Mid and East Antrim Council, which, despite significant benefits realised in its area, has neglected to provide funding for CCGHT. CCGHT is exploring mechanisms to see how this situation can be addressed. The overall Council position is far from that adopted by the 2 Council appointed Board members - Councillor Maureen Morrow and Alderman Tommy Nicholl – who could not have been more supportive and committed to the work of CCGHT.

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2023**

2022-23 saw the last year of a 4-year funding cycle from DAERA's Environment Fund. It is expected that in 2023 an announcement will be made for a new 5-year funding cycle from the "carrier bag levy". This will provide a solid base for CCGHT to continue its important work. This year CCGHT received £288k from DAERA which allowed it to provide the effective management of the 3 AONBs in the area and to oversee the strategic management of the Giant's Causeway World Heritage Site by the team led by Nikki Maguire. Further support was received from DAERA to undertake WHS management plan activities including a technical assessment of the Causeway stones, a series of marine beach clearances and the promotion of resilient farming practices in the distinctive setting of the WHS. CCGHT also completed the periodic report for UNESCO confirming the state of the WHS. CCGHT continues, through DAERA support, to provide a suite of activities on Rathlin Island including support for the LIFERAFT project.

Perhaps the most innovative activity engaged in by the CCGHT team this year was to build on work undertaken by the Binevenagh LPS Team and, through DAERA funding, build on the establishment of a native tree nursery in HMP Magilligan. CCGHT staff, in particular Aisling Gribbin, have worked closely with Officers and inmates from the prison to grow native trees for use in environmental and other projects. It is hoped that this project may be built upon and become self-sustaining with any surplus being invested in CCGHT's environmental activities and to assist the prison in delivering further prisoner rehabilitation work.

The Binevenagh LPS entered its 3rd year with activity levels ramping up. This 5-year strategic project, based at Magilligan Field Centre, is promoting natural heritage, outdoor recreation and built heritage activities in the area. The built heritage activities are primarily focused on defence heritage and progress has been made in the development of restoration projects for the Limavady Airfield Trainer Dome and the former Magilligan anti-aircraft battery under the watchful eye of our in-house archaeologist Grace McAllister; natural heritage projects undertaken by Laura McAuley have included the restoration of Castlerock Moors and riparian work at the Curly Burn; Outdoor Recreation activities have proven to be slower to get off the ground for a wide range of reasons. Excellent progress, driven by Mel McQuitty, has been made in the development of the Castlerock Tales and Trails project. The LPS has been masterfully chaired by Roy Baillie and led by Andrew Bratton. CCGHT is grateful for the continued support of all the LPS Board members and the on-going financial contributions from CCGBC, the National Trust, the Loughs Agency, the Woodland Trust and of course the main funder the National Lottery Heritage Fund.

This year saw the conclusion of probably the last programmes funded through the EUs Northern Periphery and Arctic Programme. The COAST programme highlighted issues relating to isolated coastal communities and involved partners in Iceland, Finland, Sweden and Ireland. The Northern Irish case study was Rathlin and a toolkit was developed to assist in coming to terms with many of the issues faced. The NorthWord StoryTagging Programme involved partners in Scotland, Finland and Sweden. This innovative programme involved the collection of stories and using those stories to develop creative projects to promote tourism activities in the area and enhance the activities of the selected artists and artisans.

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2023**

CCGHT continues to support the Economusée network managed by Carole O'Kane and Tierna Mullan. The COVID emergency saw Hillstown Brewery and Scullion Hurls refocus their activities and cease operating as Economusées; it is hoped that at some stage in the future they will return to the fold. On a more positive note Fidela Coffee from Coleraine was launched as the 13th workshop. CCGHT receives little financial support for the promotion of the network but plans are in development to find funding sources to allow the network to thrive and expand.

Amongst the many individual projects delivered by CCGHT the Uncharted Histories Project led by Rachel Garrett has perhaps received the most publicity. Again, supported by CCGBC, an online map was developed for the Causeway Coast AONB area highlighting places of interest and including links to stories and oral histories from and about the people of the area. This has proven to be a very popular resource.

This year saw CCGHT biggest ever corporate donation. We are exceptionally grateful to Proximo Spirits, the owners of Bushmills Distillery who appointed CCGHT as its charitable partner. CCGHT was the recipient of the entirety of the monies raised in a charity auction. This exceeded £43k. 12 sets of 12 miniatures of limited-edition Bushmills whiskeys released the previous year were auctioned online. It is hoped that the relationship will continue in future years.

During the year CCGHT said farewell to long-standing Board members Shirley Orr and Hubert Nichol. The Board and staff are grateful for their long years of service. Andrew McAllister, Julie Taylor and Robert Wilson were appointed to the Board with Joan Condell and Paul Jose assuming shadow roles prior to their substantive appointments when the current Chair and Deputy Chair, Graham Seymour and Roy Craig, step down later in 2023.

Finally, a huge vote of thanks should be given to our administrative team: Ann-Marie Laverty and Barbara Lynch who provide excellent support and guidance to allow the team to deliver on its many varied activities.

Financial review

The Charity regularly reviews its policy on risk. The main risks to the Charity are associated with being adequately funded to continue with its main objectives. The Charity is heavily dependent on grants from DAERA each year, with DAERA being the biggest individual funder with a grant of £288,102.

The net deficit for the year to 31 March 2023 was £21,592 (2022: net surplus of £52,163).

The organisation has assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2023****Structure, governance and management**

The charity is a company limited by guarantee. Causeway Coast and Glens is governed by a memorandum and articles of association. The company is recognised as a charity by HMRC (Charity Number: 106064).

The Trustees', who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Shirley Orr	(Resigned 20 September 2022)
Max Bryant	(Resigned 27 June 2023)
George McAuley	
Margaret Anne McKillop	(Resigned 30 June 2023)
Graham Seymour	
Hubert Nicholl	(Resigned 20 September 2022)
Sandra Hunter	(Resigned 30 June 2023)
Roy Craig	
Mary Morrow	(Resigned 30 June 2023)
Thomas Nicholl	(Resigned 27 June 2023)
Patrick McKeeever	
Sharon McKillop	(Resigned 27 June 2023)
Oliver McMullan	
Dr P Jose	(Appointed 27 June 2023)
Mr A McAlister	(Appointed 20 September 2022)
Mrs J Taylor	(Appointed 20 September 2022)
Mr R H M Wilson	(Appointed 20 September 2022)
Mr W T Kennedy	(Appointed 30 June 2023)
Mr R J Stewart	(Appointed 30 June 2023)

None of the Trustees' has any beneficial interest in the company. All of the Trustees' are members of the company and guarantee to contribute £1 in the event of a winding up.

CCGHT is a public/private/ voluntary sector partnership set up in 2002 and managed by a Board of 13 Trustees who are familiar with and have knowledge and regard to the Charity Commission NI's Public Benefit requirements. Representation on the Board includes the local councils, voluntary sector bodies, tourism, government, farming and community organisations. With a small core staff and time bound project staff the Causeway Coast & Glens Heritage Trust is led by the Chief Executive Officer in the small North Antrim village of Armoyle.

The Causeway Coast and Glens Heritage Trust (CCGHT) has no statutory powers and as such seeks to influence and work in partnership with a range of statutory and other bodies to achieve its aims, purposes and objectives. In addition to influencing strategic direction, CCGHT secures and distributes funding to assist in the implementation and delivery of its own objectives. It supports the development of strategies and the delivery of programmes and plans, which aim to ensure the long-term benefit of the area and to balance this with current economic development in a sustainable manner.

CCGHT has responsibility for a large area of Northern Ireland covering two council areas – Causeway Coast & Glens and Mid & East Antrim Borough Councils. It includes three Areas of Outstanding Natural Beauty - Binevenagh, Causeway Coast (including the Giant's Causeway and Causeway Coast World Heritage Site) and Antrim Coast and Glens (including Rathlin Island). It also includes several Ramsar sites, which all have international importance for their bird life alongside many Special Areas of Conservation, Special Protection Areas and Areas of Special Scientific Interest.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees', who are also the directors of Causeway Coast and Glens Heritage Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees' are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that IDS Chartered Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees' has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees'.



Graham Thompson (Secretary)

Dated: 19 September 2023

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES' OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

Opinion

We have audited the financial statements of Causeway Coast and Glens Heritage Trust Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees' are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)**TO THE TRUSTEES' OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees'

As explained more fully in the statement of Trustees' responsibilities, the Trustees', who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees' determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees' are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees' either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with members and other management and from our commercial knowledge and experience of the sector;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of members and inspecting legal correspondence.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)**TO THE TRUSTEES' OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED**

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- performing analytical procedures to identify any unusual or unexpected relationships;
- reviewing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigating the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statements disclosures to underlying supporting documentation;
- reading the minutes of meetings of those board of members;
- enquiring of management as to actual and potential litigation and claims;
- reviewing legal correspondence.

There are inherent limitations in our audit procedures described above. The more removed laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Ian H Donaghey (Senior Statutory Auditor)
for and on behalf of IDS Chartered Accountants LLP

Chartered Accountants
Statutory Auditor
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

19 September 2023

STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	2023 £	2022 £
<u>Income from:</u>					
Grants received	3	184,069	669,976	854,045	767,029
Investment income	4	2,726	-	2,726	1,270
Total income		186,795	669,976	856,771	768,299
<u>Expenditure on:</u>					
Expenditure of restricted grant income	5	198,921	675,925	874,846	720,107
Net gains/(losses) on investments	9	(3,517)	-	(3,517)	3,971
Net movement in funds		(15,643)	(5,949)	(21,592)	52,163
Fund balances at 1 April 2022		(484,598)	789,381	304,784	252,620
Fund balances at 31 March 2023		(500,241)	783,432	283,191	304,783

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

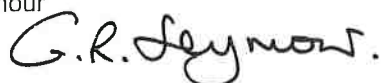
BALANCE SHEET

AS AT 31 MARCH 2023

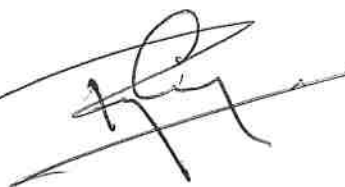
	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	11		27,188		19,486
Investments	12		90,060		90,858
			<u>117,248</u>		<u>110,344</u>
Current assets					
Debtors	13	133,626		18,268	
Cash at bank and in hand		51,849		194,345	
		<u>185,475</u>		<u>212,613</u>	
Creditors: amounts falling due within one year	14	(19,532)		(18,174)	
Net current assets			<u>165,943</u>		<u>194,439</u>
Total assets less current liabilities			<u><u>283,191</u></u>		<u><u>304,783</u></u>
Income funds					
Restricted funds			783,432		789,381
Unrestricted funds			(500,241)		(484,598)
			<u>283,191</u>		<u>304,783</u>

The financial statements were approved by the Trustees' on 19 September 2023

Graham Seymour
Trustee



Roy Craig
Trustee



Company registration number NI043293

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies**Charity information**

Causeway Coast and Glens Heritage Trust Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The Old Bank, 27 Main Street, ARMOY, Co Antrim, BT53 8SL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies **(Continued)****1.4 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing Balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies**(Continued)*****Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Grants received

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2023 £	2023 £	2023 £	2022 £
Grants received	184,069	669,976	854,045	767,029
Grants receivable for core activities				
DAERA	-	288,102	288,102	227,819
National Heritage Lottery	49,650	226,120	275,770	278,688
Causeway Coast and Glens Council	62,000	25,087	87,087	103,500
NI Tourism Board	28,250	-	28,250	47,500
EU Project Income	-	43,879	43,879	-
Other	44,169	86,788	130,957	109,522
	<u>184,069</u>	<u>669,976</u>	<u>854,045</u>	<u>767,029</u>

4 Investment income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Income from unlisted investments	2,719	1,199
Interest receivable	7	71
	<u>2,726</u>	<u>1,270</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure of restricted grant income

	2023 £	2022 £
BLPS	188,516	123,323
NIEA Natural Heritage Grant	90,341	46,238
Other projects	27,643	25,518
	<u>306,500</u>	<u>195,078</u>
Share of support costs (see note 6)	563,632	520,829
Share of governance costs (see note 6)	4,714	4,200
	<u>874,846</u>	<u>720,107</u>
Analysis by fund		
Unrestricted funds	198,921	341,268
Restricted funds	675,925	378,839
	<u>874,846</u>	<u>720,107</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6	Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
		£	£	£	£	£	£
	Staff costs	475,358	-	475,358	458,345	-	458,345
	Depreciation	6,797	-	6,797	4,872	-	4,872
	Exchange Losses	1,051	-	1,051	833	-	833
	Motor & travel	21,941	-	21,941	12,750	-	12,750
	Rent, rates, insurance & utilities	18,950	-	18,950	13,083	-	13,083
	Telephone	8,326	-	8,326	12,640	-	12,640
	Computer costs	11,679	-	11,679	10,180	-	10,180
	Support costs heading 6	2,706	-	2,706	-	-	-
	Repairs, cleaning & equipment hire	1,015	-	1,015	956	-	956
	Printing, postage & stationery	4,273	-	4,273	1,192	-	1,192
	Sundry expenses	11,536	-	11,536	5,978	-	5,978
	Audit fees	-	4,714	4,714	-	4,200	4,200
		<u>563,632</u>	<u>4,714</u>	<u>568,346</u>	<u>520,829</u>	<u>4,200</u>	<u>525,029</u>
	Analysed between Charitable activities	<u>563,632</u>	<u>4,714</u>	<u>568,346</u>	<u>520,829</u>	<u>4,200</u>	<u>525,029</u>

Governance costs includes payments to the auditors of £4,714 for audit fees.

7 Trustees'

None of the Trustees' (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct charitable activities	13	13
Administration	1	1
Total	<u>14</u>	<u>14</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	409,646	398,661
Social security costs	39,974	36,061
Other pension costs	25,738	23,623
	<u>475,358</u>	<u>458,345</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Net gains/(losses) on investments	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(3,517)	3,971
	<u>(3,517)</u>	<u>3,971</u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2022	110,079
Additions	14,498
At 31 March 2023	<u>124,577</u>
Depreciation and impairment	
At 1 April 2022	90,592
Depreciation charged in the year	6,797
At 31 March 2023	<u>97,389</u>
Carrying amount	
At 31 March 2023	<u>27,188</u>
At 31 March 2022	<u>19,486</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022 & 31 March 2023	90,858
Carrying amount	
At 31 March 2023	90,858
At 31 March 2022	90,858

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	133,626	18,268

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Corporation tax payable	14	14
Other taxation and social security	9,516	10,153
Other creditors	1,267	394
Accruals and deferred income	8,735	7,613
	19,532	18,174

15 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total Unrestricted 2023 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	27,188	-	27,188	-	19,486
Investments	90,060	-	90,060	-	90,858
Current assets/(liabilities)	(617,489)	783,432	165,943	789,381	194,439
	(500,241)	783,432	283,191	789,381	304,783

Causeway Coast and Glens Heritage Trust Limited

Northern Ireland - Charity number 106064

Annual return

Company Registration No. NI043293 (Northern Ireland)

ids.
chartered accountants

CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED
(Being a Company Limited by Guarantee and not having a Share Capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 20

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees'	George McAuley Graham Seymour Roy Craig Patrick McKeever Oliver McMullan Dr P Jose Mr A McAlister Mrs J Taylor Mr R H M Wilson Mr W T Kennedy Mr R J Stewart	(Appointed 27 June 2023) (Appointed 20 September 2022) (Appointed 20 September 2022) (Appointed 20 September 2022) (Appointed 30 June 2023) (Appointed 30 June 2023)
Secretary	Mr G W Thompson	
Charity number	106064	
Company number	NI043293	
Registered office	The Old Bank 27 Main Street ARMOY Co Antrim BT53 8SL	
Auditor	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG	

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2023**

The members, who are also directors of the Charity for the purposes of the Companies Act present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

The charity's objects are specifically restricted to promotion for the benefit of the public of the advancement of education, the promotion of sustainable development and biological diversity, the advancement of rural regeneration and the conservation, maintenance, improvement and protection of the physical, natural and built environment of the Causeway Coast and Glens. The policies adopted in furtherance of these objects are as follows and there has been no change in these during the year.

- to advance the education of the public or any local or statutory authority in the principles and practice of conservation, and the conservation and protection of wildlife and marine life in an effort to encourage conservation;
- to advance, promote, preserve and further the conservation maintenance and protection of features of the landscape in the area of benefit with geographical, historic, physiographical or amenity value and to enhance their contribution to existing environmental amenities in the area of benefit for the public benefit;
- to advance the education of the public in subjects relating to sustainable development and the protection, management, enhancement and rehabilitation of the environment and to encourage and promote study and research in such subjects provided that the useful results of such study are disseminated to the general public;
- to advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

The Trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The direct benefits that flow from CCGHT's purposes are:

- Habitat protection and enhancement through measures including establishing habitat management plans, controlling invasive species and addressing the risk of wild fires.
- Protection of native species such as the red squirrel and native woodlands.
- Improved public access to the area and mitigation of the impact of increased visitor numbers through engagement with landowners and the building, maintenance and promotion of paths.
- Restoration of the built heritage through the repair of the historic stone walls and other historic structures and monuments in the area.
- Securing of the living heritage of the area for future generations through the collection and collation of heritage material.
- Sharing of the heritage of the area for the education and enjoyment of the public through events, publications, exhibitions, training courses and volunteering opportunities.

The above will lead to protection of cultural values, heritage and the environment for future generations; enhanced appreciation and enjoyment of the area; increased social and economic well-being of local communities; conservation and enhancement of the special qualities of the Causeway Coast and Glens for current and future generations; development of outdoor skills and active lifestyles.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Our activities are designed to enhance and protect the environment and contribute to well-being. Any potential harms are outweighed by the benefits and alleviated through respecting the rights of all stakeholders, managing access, reducing wildfires and controlling invasive species.

The beneficiaries of the work of the Causeway Coast and Glens Heritage Trust are:

- The local population in terms of improved access, heritage events and interpretation and development of outdoor skills and active lifestyles.
- The general public including out of state visitors in terms of the conservation of the Areas of Outstanding Natural Beauty as a public asset, improved access to enjoy the area and enhanced appreciation and enjoyment of the area through providing information on the living heritage, flora and fauna.
- Local landowners through the control of unwanted access and the safeguarding of boundaries and livestock through the building and repair of paths, stiles and bridges. Local landowners receive a private benefit through the control of unwanted access and the safeguarding of boundaries and livestock.

There are no private benefits to any other individuals connected with the organisation other than the payment of salaries to staff which is a necessary requirement in order to provide our services and therefore incidental to the carrying out of our purpose.

Achievements and performance

2022-23 proved to be a challenging but rewarding year for CCGHT. This year (hopefully) saw the end of COVID and a loosening of the restrictions impacting upon us all. It meant that CCGHT was able to engage in much more direct face to face activity and perform more normally. The organisation has, like many others, decided to learn from the COVID experience and continues to adopt hybrid working practices. This return to normal is reflected in the accounts which demonstrate an increase in non-salary related support costs from £67k to £93k, returning to pre-2020 expenditure levels.

Salary costs increased from £458k to £475k reflecting the appointment of 2 new members to the team in December. This amounted to a like for like 2% increase in salary and related costs against a much larger than expected pay settlement. CCGHT follows the national NJC pay agreements reached between local authorities and employees which increased pay bills by almost 10%. CCGHT's Finance and Governance Subcommittee, on behalf of its Board, keeps a close eye and tight control on running costs and expenditure.

CCGHT's income and expenditure reached record levels. This was largely due to the step up in activity of the Binevenagh Landscape Partnership Scheme. Overall income rose from £768k to £857k and expenditure from £720k to £875k. The operating deficit of £22k was in line with agreed budget allocations.

The 2 new part-time members of staff are Gary Shaw, who was appointed as Fundraising Manager, and Portia Woods, the Communication Officer. These posts are designed to make the organisation more resilient. Appointments were made following generous support from the Department for Communities and National Lottery Heritage Fund

Perhaps the greatest disappointment for CCGHT this year has been the difference in its relationship between the organisation its partner Councils. A strong and effective relationship exists with Causeway Coast and Glens Borough Council. CCGBC has agreed that from 2023 onwards its payment to CCGHT should increase in line with inflation, the first increase since 2015. Additional work this year has included Chris Millar reviewing the walking trails network across the Council area including the Causeway Coast Way.

A different story exists with Mid and East Antrim Council, which, despite significant benefits realised in its area, has neglected to provide funding for CCGHT. CCGHT is exploring mechanisms to see how this situation can be addressed. The overall Council position is far from that adopted by the 2 Council appointed Board members - Councillor Maureen Morrow and Alderman Tommy Nicholl – who could not have been more supportive and committed to the work of CCGHT.

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2023**

2022-23 saw the last year of a 4-year funding cycle from DAERA's Environment Fund. It is expected that in 2023 an announcement will be made for a new 5-year funding cycle from the "carrier bag levy". This will provide a solid base for CCGHT to continue its important work. This year CCGHT received £288k from DAERA which allowed it to provide the effective management of the 3 AONBs in the area and to oversee the strategic management of the Giant's Causeway World Heritage Site by the team led by Nikki Maguire. Further support was received from DAERA to undertake WHS management plan activities including a technical assessment of the Causeway stones, a series of marine beach clearances and the promotion of resilient farming practices in the distinctive setting of the WHS. CCGHT also completed the periodic report for UNESCO confirming the state of the WHS. CCGHT continues, through DAERA support, to provide a suite of activities on Rathlin Island including support for the LIFERAFT project.

Perhaps the most innovative activity engaged in by the CCGHT team this year was to build on work undertaken by the Binevenagh LPS Team and, through DAERA funding, build on the establishment of a native tree nursery in HMP Magilligan. CCGHT staff, in particular Aisling Gribbin, have worked closely with Officers and inmates from the prison to grow native trees for use in environmental and other projects. It is hoped that this project may be built upon and become self-sustaining with any surplus being invested in CCGHT's environmental activities and to assist the prison in delivering further prisoner rehabilitation work.

The Binevenagh LPS entered its 3rd year with activity levels ramping up. This 5-year strategic project, based at Magilligan Field Centre, is promoting natural heritage, outdoor recreation and built heritage activities in the area. The built heritage activities are primarily focused on defence heritage and progress has been made in the development of restoration projects for the Limavady Airfield Trainer Dome and the former Magilligan anti-aircraft battery under the watchful eye of our in-house archaeologist Grace McAllister; natural heritage projects undertaken by Laura McAuley have included the restoration of Castlerock Moors and riparian work at the Curly Burn; Outdoor Recreation activities have proven to be slower to get off the ground for a wide range of reasons. Excellent progress, driven by Mel McQuitty, has been made in the development of the Castlerock Tales and Trails project. The LPS has been masterfully chaired by Roy Baillie and led by Andrew Bratton. CCGHT is grateful for the continued support of all the LPS Board members and the on-going financial contributions from CCGBC, the National Trust, the Loughs Agency, the Woodland Trust and of course the main funder the National Lottery Heritage Fund.

This year saw the conclusion of probably the last programmes funded through the EUs Northern Periphery and Arctic Programme. The COAST programme highlighted issues relating to isolated coastal communities and involved partners in Iceland, Finland, Sweden and Ireland. The Northern Irish case study was Rathlin and a toolkit was developed to assist in coming to terms with many of the issues faced. The NorthWord StoryTagging Programme involved partners in Scotland, Finland and Sweden. This innovative programme involved the collection of stories and using those stories to develop creative projects to promote tourism activities in the area and enhance the activities of the selected artists and artisans.

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2023**

CCGHT continues to support the Economusée network managed by Carole O'Kane and Tierna Mullan. The COVID emergency saw Hillstown Brewery and Scullion Hurls refocus their activities and cease operating as Economusées; it is hoped that at some stage in the future they will return to the fold. On a more positive note Fidela Coffee from Coleraine was launched as the 13th workshop. CCGHT receives little financial support for the promotion of the network but plans are in development to find funding sources to allow the network to thrive and expand.

Amongst the many individual projects delivered by CCGHT the Uncharted Histories Project led by Rachel Garrett has perhaps received the most publicity. Again, supported by CCGBC, an online map was developed for the Causeway Coast AONB area highlighting places of interest and including links to stories and oral histories from and about the people of the area. This has proven to be a very popular resource.

This year saw CCGHT biggest ever corporate donation. We are exceptionally grateful to Proximo Spirits, the owners of Bushmills Distillery who appointed CCGHT as its charitable partner. CCGHT was the recipient of the entirety of the monies raised in a charity auction. This exceeded £43k. 12 sets of 12 miniatures of limited-edition Bushmills whiskeys released the previous year were auctioned online. It is hoped that the relationship will continue in future years.

During the year CCGHT said farewell to long-standing Board members Shirley Orr and Hubert Nichol. The Board and staff are grateful for their long years of service. Andrew McAllister, Julie Taylor and Robert Wilson were appointed to the Board with Joan Condell and Paul Jose assuming shadow roles prior to their substantive appointments when the current Chair and Deputy Chair, Graham Seymour and Roy Craig, step down later in 2023.

Finally, a huge vote of thanks should be given to our administrative team: Ann-Marie Laverty and Barbara Lynch who provide excellent support and guidance to allow the team to deliver on its many varied activities.

Financial review

The Charity regularly reviews its policy on risk. The main risks to the Charity are associated with being adequately funded to continue with its main objectives. The Charity is heavily dependent on grants from DAERA each year, with DAERA being the biggest individual funder with a grant of £288,102.

The net deficit for the year to 31 March 2023 was £21,592 (2022: net surplus of £52,163).

The organisation has assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2023**

Structure, governance and management

The charity is a company limited by guarantee. Causeway Coast and Glens is governed by a memorandum and articles of association. the company is recognised as a charity by HMRC (Charity Number: 106064).

The Trustees', who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Shirley Orr	(Resigned 20 September 2022)
Max Bryant	(Resigned 27 June 2023)
George McAuley	
Margaret Anne McKillop	(Resigned 30 June 2023)
Graham Seymour	
Hubert Nicholl	(Resigned 20 September 2022)
Sandra Hunter	(Resigned 30 June 2023)
Roy Craig	
Mary Morrow	(Resigned 30 June 2023)
Thomas Nicholl	(Resigned 27 June 2023)
Patrick McKeeever	
Sharon McKillop	(Resigned 27 June 2023)
Oliver McMullan	
Dr P Jose	(Appointed 27 June 2023)
Mr A McAlister	(Appointed 20 September 2022)
Mrs J Taylor	(Appointed 20 September 2022)
Mr R H M Wilson	(Appointed 20 September 2022)
Mr W T Kennedy	(Appointed 30 June 2023)
Mr R J Stewart	(Appointed 30 June 2023)

None of the Trustees' has any beneficial interest in the company. All of the Trustees' are members of the company and guarantee to contribute £1 in the event of a winding up.

CCGHT is a public/private/ voluntary sector partnership set up in 2002 and managed by a Board of 13 Trustees who are familiar with and have knowledge and regard to the Charity Commission NI's Public Benefit requirements. Representation on the Board includes the local councils, voluntary sector bodies, tourism, government, farming and community organisations. With a small core staff and time bound project staff the Causeway Coast & Glens Heritage Trust is led by the Chief Executive Officer in the small North Antrim village of Armoyle.

The Causeway Coast and Glens Heritage Trust (CCGHT) has no statutory powers and as such seeks to influence and work in partnership with a range of statutory and other bodies to achieve its aims, purposes and objectives. In addition to influencing strategic direction, CCGHT secures and distributes funding to assist in the implementation and delivery of its own objectives. It supports the development of strategies and the delivery of programmes and plans, which aim to ensure the long-term benefit of the area and to balance this with current economic development in a sustainable manner.

CCGHT has responsibility for a large area of Northern Ireland covering two council areas – Causeway Coast & Glens and Mid & East Antrim Borough Councils. It includes three Areas of Outstanding Natural Beauty - Binevenagh, Causeway Coast (including the Giant's Causeway and Causeway Coast World Heritage Site) and Antrim Coast and Glens (including Rathlin Island). It also includes several Ramsar sites, which all have international importance for their bird life alongside many Special Areas of Conservation, Special Protection Areas and Areas of Special Scientific Interest.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees', who are also the directors of Causeway Coast and Glens Heritage Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees' are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that IDS Chartered Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees' has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees'.



Graham Thompson (Secretary)

Dated: 19 September 2023

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES' OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

Opinion

We have audited the financial statements of Causeway Coast and Glens Heritage Trust Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees' are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)**TO THE TRUSTEES' OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees'

As explained more fully in the statement of Trustees' responsibilities, the Trustees', who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees' determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees' are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees' either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with members and other management and from our commercial knowledge and experience of the sector;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of members and inspecting legal correspondence.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)**TO THE TRUSTEES' OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED**

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- performing analytical procedures to identify any unusual or unexpected relationships;
- reviewing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigating the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statements disclosures to underlying supporting documentation;
- reading the minutes of meetings of those board of members;
- enquiring of management as to actual and potential litigation and claims;
- reviewing legal correspondence.

There are inherent limitations in our audit procedures described above. The more removed laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Ian H Donaghey (Senior Statutory Auditor)
for and on behalf of IDS Chartered Accountants LLP

Chartered Accountants

Statutory Auditor

23/25 Queen Street

COLERAINE

Co Londonderry

BT52 1BG

19 September 2023

STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	2023 £	2022 £
<u>Income from:</u>					
Grants received	3	184,069	669,976	854,045	767,029
Investment income	4	2,726	-	2,726	1,270
Total income		186,795	669,976	856,771	768,299
<u>Expenditure on:</u>					
Expenditure of restricted grant income	5	198,921	675,925	874,846	720,107
Net gains/(losses) on investments	9	(3,517)	-	(3,517)	3,971
Net movement in funds		(15,643)	(5,949)	(21,592)	52,163
Fund balances at 1 April 2022		(484,598)	789,381	304,784	252,620
Fund balances at 31 March 2023		(500,241)	783,432	283,191	304,783

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	11		27,188		19,486
Investments	12		90,060		90,858
			<u>117,248</u>		<u>110,344</u>
Current assets					
Debtors	13	133,626		18,268	
Cash at bank and in hand		51,849		194,345	
		<u>185,475</u>		<u>212,613</u>	
Creditors: amounts falling due within one year	14	(19,532)		(18,174)	
Net current assets			<u>165,943</u>		<u>194,439</u>
Total assets less current liabilities			<u><u>283,191</u></u>		<u><u>304,783</u></u>
Income funds					
Restricted funds			783,432		789,381
Unrestricted funds			(500,241)		(484,598)
			<u>283,191</u>		<u>304,783</u>

The financial statements were approved by the Trustees' on 19 September 2023

Graham Seymour
Trustee

G.R. Seymour.

Roy Craig
Trustee

[Signature]

Company registration number NI043293

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies**Charity information**

Causeway Coast and Glens Heritage Trust Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The Old Bank, 27 Main Street, ARMOY, Co Antrim, BT53 8SL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing Balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies**(Continued)*****Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Grants received

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2023	2023	2023	2022
	£	£	£	£
Grants received	184,069	669,976	854,045	767,029
Grants receivable for core activities				
DAERA	-	288,102	288,102	227,819
National Heritage Lottery	49,650	226,120	275,770	278,688
Causeway Coast and Glens Council	62,000	25,087	87,087	103,500
NI Tourism Board	28,250	-	28,250	47,500
EU Project Income	-	43,879	43,879	-
Other	44,169	86,788	130,957	109,522
	184,069	669,976	854,045	767,029

4 Investment income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from unlisted investments	2,719	1,199
Interest receivable	7	71
	2,726	1,270

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure of restricted grant income

	2023 £	2022 £
BLPS	188,516	123,323
NIEA Natural Heritage Grant	90,341	46,238
Other projects	27,643	25,518
	<u>306,500</u>	<u>195,078</u>
Share of support costs (see note 6)	563,632	520,829
Share of governance costs (see note 6)	4,714	4,200
	<u>874,846</u>	<u>720,107</u>
Analysis by fund		
Unrestricted funds	198,921	341,268
Restricted funds	675,925	378,839
	<u>874,846</u>	<u>720,107</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6	Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
		£	£	£	£	£	£
	Staff costs	475,358	-	475,358	458,345	-	458,345
	Depreciation	6,797	-	6,797	4,872	-	4,872
	Exchange Losses	1,051	-	1,051	833	-	833
	Motor & travel	21,941	-	21,941	12,750	-	12,750
	Rent, rates, insurance & utilities	18,950	-	18,950	13,083	-	13,083
	Telephone	8,326	-	8,326	12,640	-	12,640
	Computer costs	11,679	-	11,679	10,180	-	10,180
	Support costs heading 6	2,706	-	2,706	-	-	-
	Repairs, cleaning & equipment hire	1,015	-	1,015	956	-	956
	Printing, postage & stationery	4,273	-	4,273	1,192	-	1,192
	Sundry expenses	11,536	-	11,536	5,978	-	5,978
	Audit fees	-	4,714	4,714	-	4,200	4,200
		<u>563,632</u>	<u>4,714</u>	<u>568,346</u>	<u>520,829</u>	<u>4,200</u>	<u>525,029</u>
	Analysed between Charitable activities	<u>563,632</u>	<u>4,714</u>	<u>568,346</u>	<u>520,829</u>	<u>4,200</u>	<u>525,029</u>

Governance costs includes payments to the auditors of £4,714 for audit fees.

7 Trustees'

None of the Trustees' (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct charitable activities	13	13
Administration	1	1
Total	<u>14</u>	<u>14</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	409,646	398,661
Social security costs	39,974	36,061
Other pension costs	25,738	23,623
	<u>475,358</u>	<u>458,345</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(3,517)	3,971

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2022	110,079
Additions	14,498
At 31 March 2023	<u>124,577</u>
Depreciation and impairment	
At 1 April 2022	90,592
Depreciation charged in the year	6,797
At 31 March 2023	<u>97,389</u>
Carrying amount	
At 31 March 2023	<u>27,188</u>
At 31 March 2022	<u>19,486</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022 & 31 March 2023	90,858
Carrying amount	
At 31 March 2023	90,858
At 31 March 2022	90,858

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	133,626	18,268

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Corporation tax payable	14	14
Other taxation and social security	9,516	10,153
Other creditors	1,267	394
Accruals and deferred income	8,735	7,613
	19,532	18,174

15 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total Unrestricted 2023 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	27,188	-	27,188	-	19,486
Investments	90,060	-	90,060	-	90,858
Current assets/(liabilities)	(617,489)	783,432	165,943	789,381	194,439
	(500,241)	783,432	283,191	789,381	304,783