

Home-Start Newry & Mourne

Northern Ireland · Charity number 106050

Details

Status Received

Company number [54546](#)

Registered 2017-05-24

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Homestart
Ballybot House
28 Corn Market
Newry
Bt35 8bg
BT35 8BG

Phone 028 3026 6139

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Activities

Purposes: The Objects of the Charity are: a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children; b) to prevent cruelty to or maltreatment of children; c) to relieve sickness, poverty and need amongst children and parents of children; d) to promote the education of the public in better standards of child care; principally but not exclusively within the area of Newry & Mourne and its environs.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of health or the saving of lives, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information, Community development, Disability, Education/training, Medical/health/sickness, Playgroup/after schools, Relief of poverty, Research/evaluation, Volunteer development, Welfare/benevolent

Who the charity helps: Carers, Ethnic minorities, Learning disabilities, Mental health, Parents, Preschool (0-5 year olds), Sensory disabilities, Travellers, Unemployed/low income, Voluntary and community sector, Volunteers, Women

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£414,729	£433,599	£-38,158	21

Trustees

Name	Role	Appointed
Catherine Lynch		
Charlie Graham		
Gloria Dodds		
Mr Conn Mulholland		
Mrs Ann Lowry		
Mrs Catherine Kinkaid		
Mrs Margaret Ellen Bernadette Trainor		

Home-Start Newry & Mourne

Northern Ireland - Charity number 106050

Accounts

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2025

Malone Accounting Ltd
12 Causeway Road
NEWCASTLE
Down
BT33 0DL
Northern Ireland

Company Number: NI054546
Charity Number: 106050

Home-Start Newry & Mourne
(A company limited by guarantee, not having a share capital)
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Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Margaret Trainor Ann Lowry Conn Mulholland Gloria Dodds Clive Power Catherine Lynch Charles Graham Catherine Kinkaid
Company Secretary	Bevin O'Hare
Charity Number in Northern Ireland	106050
Company Registration Number	NI054546
Registered Office	Ballybot House 28 Cornmarket Newry BT35 8BG
Principal Address	Ballybot House 28 Corn Market Newry BT35 8BG
Independent Examiner	Malone Accounting Ltd 12 Causeway Road NEWCASTLE Down BT33 0DL
Principal Bankers	AIB 42-44 Hill Street Newry County Down BT34 1AU
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast County Antrim BT2 7FW

Home-Start Newry & Mourne
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Home-Start Newry & Mourne present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

Home-Start volunteers help families facing isolation, the effects of post-natal illness, disability or mental health issues, bereavement, multiple births, poverty or financial difficulties, or a whole range of other challenges. After meeting with the family to discuss their specific needs, Home-Start will match the family to a volunteer, Parenting Project worker or Group work. The help we give each family is unique and depends entirely on their circumstances, requirements and what they want help with.

Mission, Objectives and Strategy

Mission Statement

The vision of Home-Start is for every parent to have the support they need to give their children the best start in life.

The mission is to provide volunteer led support, friendship and practical help to families with young people in the local community. Home-Start offer one to one personalised support for parents with children under five, reaching out to families at risk of social exclusion, including those who do not engage with other services. The objects of the charity are to offer regular support, friendship and practical help to families (with at least one pre-school child) by visiting them in their own home, helping to prevent family crisis and breakdown and emphasising the pleasure of family life.

Trained volunteers are placed alongside parents to;

- Provide tailored support to the individual needs of each family for as long as the family need;
- Encourage wider social and support networks and opportunities for increased engagement in community life.
- Offer choices for parents and their children and opportunities for their voices to be heard;
- Offer consistent adult role models for parents and their children from other adults who care;

Structure, Governance and Management

Structure

Home-Start Newry & Mourne is a charitable company limited by guarantee which was incorporated in 2005. The company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by HM Revenue & Customs and accordingly is exempt from certain taxes. The company is also registered with the Northern Ireland Charity Commission- NIC 106050.

Governance

The board of Trustees comprise of 8 trustees who bring a range of experience from the private, public and voluntary sectors. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are appointed for an initial 3 year period which may be extended. The board meets 8 times a year. New board members receive comprehensive induction training and guidance on responsibilities as charity trustees and company directors.

The board of trustees delegate the day to day management of the Charity to the Manager who reports to the Board.

Home-Start Newry & Mourne
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2025

Review of Activities, Achievements and Performance

All projects have met and/or exceeded the established targets. Highlights include:-

- 1150 children supported
- 666 families supported
- 247 referrals for support
- 11 new volunteers trained
- Continued development of unique reporting system
- Received very positive external quality evaluation of systems and processes
- Secured additional funding to run parenting programmes

Financial Results

At the end of the financial year the company has assets of £38,558 (2024 - £92,390) and liabilities of £38,158 (2024 - £73,120). The net assets of the company have decreased by £(18,870).

Reserves Position and Policy

The Trustees have established that reserves should be a minimum of 3-4 month's running costs and a maximum of 6 month's running costs. They believe that this level of reserves would enable Home-Start Newry & Mourne to meet the aims and objectives on a short term and long term basis. This would also provide for unanticipated shortfalls in income and cover costs such as staff sickness, delays in receiving grants, moving premises or other unplanned events.

The board of trustees is committed to ensuring that the charity continue to deliver the same level of engagement with families in need of support, to ensure funding is secured to deliver the services and to seek opportunities to expand the level of services provided across the local region.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Ann Lowry
Catherine Kinkaid
Catherine Lynch
Charles Graham
Clive Power
Conn Mulholland
Gloria Dodds
Margaret Trainor

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Staff Training and Development

Home-Start is committed to and undertakes regular good communication and consultation with staff on work matters and on matters of interest. The Manager meets formally and informally with staff on a regular basis. Staff are consulted formally on all issues or matters that may affect their interests. The interim and annual staff appraisal process are a key element of this communication.

Pay Policy for Senior Staff

All staff are appointed on pay scales set by the National Joint Council (NJC). Cost of living rises are applied according to those set nationally. Staff job descriptions are reviewed annually as a key element of the staff annual appraisal process.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Home-Start Newry & Mourne subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 17 October 2025 and signed on its behalf by:

Conn Mulholland

Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of Home-Start Newry & Mourne for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 17 October 2025 and signed on its behalf by:

Conn Mulholland

Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF HOME-START NEWRY & MOURNE

We have examined the financial statements of the company for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aidan Malone

Aidan Malone
Malone Accounting
12 Causeway Road
NEWCASTLE
Down
BT33 0DL
Northern Ireland

Date: 17 October 2025

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Charitable activities							
Grants from governments and other co-funders	3.1	51,330	302,071	353,401	48,451	265,408	313,859
Other trading activities	3.2	61,328	-	61,328	49,039	-	49,039
Total income		112,658	302,071	414,729	97,490	265,408	362,898
Expenditure							
Raising funds	4.1	45,123	-	45,123	47,104	-	47,104
Charitable activities	4.2	75,388	313,088	388,476	91,269	281,131	372,400
Total Expenditure		120,511	313,088	433,599	138,373	281,131	419,504
Net income/(expenditure)		(7,853)	(11,017)	(18,870)	(40,883)	(15,723)	(56,606)
Transfers between funds		17,992	(17,992)	-	508	(478)	30
Net movement in funds for the financial year		10,139	(29,009)	(18,870)	(40,375)	(16,201)	(56,576)
Reconciliation of funds:							
Total funds beginning of the year	12	(19,935)	39,205	19,270	20,440	55,406	75,846
Total funds at the end of the year		(9,796)	10,196	400	(19,935)	39,205	19,270

The Statement of Financial Activities includes all gains and losses recognised in the financial year.

All income and expenditure relate to continuing activities.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Company Number: NI054546

BALANCE SHEET

as at 31 March 2025

		2025	2024
	Notes	£	£
Current Assets			
Debtors	9	1,979	27,363
Cash at bank and in hand		36,579	65,027
		<u>38,558</u>	<u>92,390</u>
Creditors: Amounts falling due within one year	10	<u>(38,158)</u>	<u>(73,120)</u>
Net Current Assets		<u>400</u>	<u>19,270</u>
Total Assets less Current Liabilities		<u>400</u>	<u>19,270</u>
Funds			
Restricted trust funds		10,196	39,205
General fund (unrestricted)		(9,796)	(19,935)
Total funds	12	<u>400</u>	<u>19,270</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees and authorised for issue on 17 October 2025 and signed on its behalf by

Conn Mulholland

Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Home-Start Newry & Mourne is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Ballybot House, 28 Cornmarket, Newry, BT35 8BG which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted exemption by HM Revenue & Customs.

3.	INCOME				
3.1	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Grants from governments and other co-funders:				
	Big Lottery Grant	-	88,319	88,319	88,555
	Sure Start	-	52,433	52,433	50,301
	SHSCT	51,330	-	51,330	48,451
	Nationwide	-	38,795	38,795	5,541
	Kilkeel Scheme	-	25,665	25,665	22,975
	Kilkeel Sure-Start	-	23,902	23,902	24,481
	Early Years	-	19,790	19,790	17,799
	Children in Need	-	19,491	19,491	10,497
	Parent Infant Support	-	12,970	12,970	8,412
	Tiny Steps	-	5,500	5,500	-
	Clear Project	-	4,965	4,965	4,924
	Brian Conlon Foundation	-	3,500	3,500	-
	Garfield Weston Foundation	-	2,861	2,861	-
	CCG	-	2,250	2,250	-
	Newry, Mourne & Down District Council	-	986	986	1,440
	You & Baby	-	644	644	3,617
	Halifax	-	-	-	3,572
	Awards for All	-	-	-	8,842
	Warrenpoint Harbour Authority	-	-	-	1,000
	Rural Housing	-	-	-	954
	Homestart Empowering Women	-	-	-	2,500
	Homestart Pears	-	-	-	9,998
		<u>51,330</u>	<u>302,071</u>	<u>353,401</u>	<u>313,859</u>
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Charity Shop Income	47,424	-	47,424	44,158
	Fund Raising, gifts & donation	13,904	-	13,904	4,881
		<u>61,328</u>	<u>-</u>	<u>61,328</u>	<u>49,039</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4. EXPENDITURE					
4.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Charity Shop Expenses	<u>26,043</u>	<u>-</u>	<u>19,080</u>	<u>45,123</u>	<u>47,104</u>
4.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Expenditure on charitable activities	<u>346,634</u>	<u>-</u>	<u>40,452</u>	<u>387,086</u>	<u>371,103</u>
Governance Costs (Note 4.3)	<u>1,390</u>	<u>-</u>	<u>-</u>	<u>1,390</u>	<u>1,297</u>
	<u>348,024</u>	<u>-</u>	<u>40,452</u>	<u>388,476</u>	<u>372,400</u>
4.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Charitable activities - governance costs	<u>1,390</u>	<u>-</u>	<u>-</u>	<u>1,390</u>	<u>1,297</u>
5. ANALYSIS OF SUPPORT COSTS				2025	2024
				£	£
Rent				<u>44,405</u>	<u>46,085</u>
Utilities				<u>8,790</u>	<u>2,755</u>
General Office Costs				<u>4,598</u>	<u>8,474</u>
Insurance				<u>1,739</u>	<u>1,353</u>
				<u>59,532</u>	<u>58,667</u>
6. NET INCOME				2025	2024
				£	£
Net Income is stated after charging/(crediting):					
Independent Examiner's remuneration:					
- independent examination services				<u>1,390</u>	<u>1,297</u>
7. INVESTMENT AND OTHER INCOME				2025	2024
				£	£
Bank interest				<u>873</u>	<u>1,981</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025	2024
	Number	Number
Permanent	21	22

The staff costs comprise:

	2025	2024
	£	£
Wages and salaries	285,667	270,572
Social security costs	11,639	8,616
Pension costs	26,013	15,355
	323,319	294,543

None of the trustees have been paid any remuneration or received any other benefit from the charity.

No employee receives benefits of more than £60,000

9. DEBTORS

	2025	2024
	£	£
Trade debtors	1,979	27,363

10. CREDITORS
Amounts falling due within one year

	2025	2024
	£	£
Deferred Income	21,126	59,417
Trade creditors	15,310	5,430
Bank overdrafts	1,722	1,993
Taxation and social security costs	-	3,853
Pension accrual	-	2,427
	38,158	73,120

11. RESERVES

	2025	2024
	£	£
At the beginning of the year	19,270	75,846
Deficit for the financial year	(18,870)	(56,606)
At the end of the year	400	19,240

Home-Start Newry & Mourne

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

12. FUNDS**12.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	20,440	55,406	75,846
Movement during the financial year	(40,375)	(16,201)	(56,576)
At 31 March 2024	(19,935)	39,205	19,270
Movement during the financial year	10,139	(29,009)	(18,870)
At 31 March 2025	(9,796)	10,196	400

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Restricted funds					
Awards for All	1,062	-	-	(1,062)	-
Big Lottery	35,482	88,319	108,033	-	15,768
Brian Conlon Foundation	-	3,500	(3,500)	-	-
CCG	-	(1,524)	499	1,025	-
Children In Need	24	19,491	16,240	-	3,275
Clear Project	(264)	4,965	4,761	60	-
Early Years	2,863	19,790	19,790	-	2,863
Garfield Weston Foundation	(2,513)	2,861	(348)	-	-
Halifax	1,672	-	2,238	-	(566)
Kilkeel Scheme	(4,791)	25,665	40,043	-	(19,169)
Kilkeel Sure Start	48	23,902	23,902	(48)	-
Nationwide	(1,117)	38,795	(20,802)	(16,876)	-
Newry, Mourne & Down District Council	461	986	1,017	-	430
Parent Infant Support	3,727	-	-	(3,727)	-
PIP 3	-	-	(525)	525	-
Rural Housing	210	-	-	(210)	-
Sure Start	-	52,433	52,433	-	-
Tiny Steps	-	18,470	(14,077)	3,202	7,595
Volant	(136)	-	-	136	-
Warrenpoint Harbour Authority (WHA)	500	-	(427)	(73)	-
You & Baby	1,977	644	(1,677)	(944)	-
	<u>39,205</u>	<u>298,297</u>	<u>309,314</u>	<u>(17,992)</u>	<u>10,196</u>
Unrestricted funds					
Charity Shop	(3,265)	47,424	45,123	-	(964)
General	(16,670)	65,234	75,388	17,992	(8,832)
	<u>(19,935)</u>	<u>112,658</u>	<u>(120,511)</u>	<u>17,992</u>	<u>(9,796)</u>
Total funds	<u>19,270</u>	<u>410,955</u>	<u>429,825</u>	<u>-</u>	<u>400</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

12.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	£	£	£
Unrestricted general funds	36,836	(36,436)	400
	<u>36,836</u>	<u>(36,436)</u>	<u>400</u>

13. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

Home-Start Newry & Mourne

Northern Ireland - Charity number 106050

Accounts

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2024

Malone Accounting Ltd
12 Causeway Road
NEWCASTLE
Down
BT33 0DL
Northern Ireland

Company Number: NI054546
Charity Number: 106050

Home-Start Newry & Mourne
(A company limited by guarantee, not having a share capital)
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Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Margaret Trainor Gloria Dodds Conn Mulholland Ann Lowry Catherine Lynch Clive Power Charles Graham Catherine Kinkaid
Company Secretary	Bevin O'Hare
Charity Number in Northern Ireland	106050
Company Registration Number	NI054546
Registered Office	Ballybot House 28 Cornmarket Newry BT35 8BG
Principal Address	Ballybot House 28 Corn Market Newry BT35 8BG
Independent Examiner	Malone Accounting Ltd 12 Causeway Road NEWCASTLE Down BT33 0DL Northern Ireland
Principal Bankers	AIB 42-44 Hill Street Newry County Down BT34 1AU Northern Ireland
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast County Antrim BT2 7FW Northern Ireland

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Home-Start Newry & Mourne present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The vision of Home-Start is for every parent to have the support they need to give their children the best start in life.

The mission is to provide volunteer led support, friendship and practical help to families with young people in the local community. Home-Start offer one to one personalised support for parents with children under five, reaching out to families at risk of social exclusion, including those who do not engage with other services. The objects of the charity are to offer regular support, friendship and practical help to families (with at least one pre-school child) by visiting them in their own home, helping to prevent family crisis and breakdown and emphasising the pleasure of family life.

Trained volunteers are placed alongside parents to;

- Provide tailored support to the individual needs of each family for as long as the family need;
- Encourage wider social and support networks and opportunities for increased engagement in community life.
- Offer choices for parents and their children and opportunities for their voices to be heard;
- Offer consistent adult role models for parents and their children from other adults who care;

Structure, Governance and Management

Structure

Home-Start Newry & Mourne is a charitable company limited by guarantee which was incorporated in 2005. The company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by HM Revenue & Customs and accordingly is exempt from certain taxes. The company is also registered with the Northern Ireland Charity Commission NIC 106050.

Governance

The board of Trustees comprises 8 trustees who bring a range of experience from the private, public and voluntary sectors. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are appointed for an initial 3 year period which may be extended. The board meets 8 times a year. New board members receive comprehensive induction training and guidance on responsibilities as charity trustees and company directors.

The board of trustees delegate the day to day management of the Charity to the Manager who reports to the Board.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Review of Activities, Achievements and Performance

All projects have met and/or exceeded the established targets. Highlights include:-

- 1090 children supported
- 632 families supported
- 323 referrals for support
- 15 new volunteers trained
- Continued development of unique reporting system
- Received very positive external quality evaluation of systems and processes
- Secured additional funding to run parenting programmes

Financial Results

At the end of the financial year the company has assets of £92,390 (2023 - £98,926) and liabilities of £73,120 (2023 - £23,080). The net assets of the company have decreased by £(56,576).

These accounts have been prepared on the going concern basis. The company is dependent on external funding and fundraising in order to continue to meet its day to day running costs. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern. After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Reserves Position and Policy

The Trustees have established that reserves should be a minimum of 3-4 month's running costs and a maximum of 6 month's running costs. They believe that this level of reserves would enable Home-Start Newry & Mourne to meet the aims and objectives on a short term and long term basis. This would also provide for unanticipated shortfalls in income and cover costs such as staff sickness, delays in receiving grants, moving premises or other unplanned events.

The board of trustees is committed to ensuring that the charity continue to deliver the same level of engagement with families in need of support, to ensure funding is secured to deliver the services and to seek opportunities to expand the level of services provided across the local region.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Margaret Trainor
Gloria Dodds
Conn Mulholland
Ann Lowry
Catherine Lynch
Clive Power
Charles Graham
Catherine Kinkaid

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Bevin O'Hare

Staff Training and Development

Home-Start is committed to and undertakes regular good communication and consultation with staff on work matters and on matters of interest. The Manager meets formally and informally with staff on a regular basis. Staff are consulted formally on all issues or matters that may affect their interests. The interim and annual staff appraisal process are a key element of this communication.

Pay Policy for Senior Staff

All staff are appointed on pay scales set by the National Joint Council (NJC). Cost of living rises are applied according to those set nationally. Staff job descriptions are reviewed annually as a key element of the staff annual appraisal process.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Home-Start Newry & Mourne subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 17 December 2024 and signed on its behalf by:



Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees, who are also directors of Home-Start Newry & Mourne for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

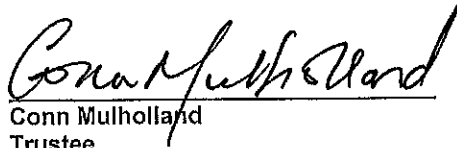
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 17 December 2024 and signed on its behalf by:


Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF HOME-START NEWRY & MOURNE

We have examined the financial statements of the company for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aidan Malone
Malone Accounting
12 Causeway Road
NEWCASTLE
Down
BT33 0DL
Northern Ireland

Date: 17 December 2024

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Charitable activities							
Grants from governments and other co-funders	3.1	48,451	265,408	313,859	58,469	297,807	356,276
Other trading activities	3.2	49,039	-	49,039	52,120	-	52,120
Total income		97,490	265,408	362,898	110,589	297,807	408,396
Expenditure							
Raising funds	4.1	47,104	-	47,104	36,268	-	36,268
Charitable activities	4.2	91,269	281,131	372,400	75,812	292,937	368,749
Total Expenditure		138,373	281,131	419,504	112,080	292,937	405,017
Net income/(expenditure)		(40,883)	(15,723)	(56,606)	(1,491)	4,870	3,379
Transfers between funds		508	(478)	30	4,474	(4,474)	-
Net movement in funds for the financial year		(40,375)	(16,201)	(56,576)	2,983	396	3,379
Reconciliation of funds:							
Total funds beginning of the year	12	20,440	55,406	75,846	17,457	55,010	72,467
Total funds at the end of the year		(19,935)	39,205	19,270	20,440	55,406	75,846

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Company Number: NI054646

BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
Current Assets			
Debtors	9	27,363	4,860
Cash at bank and in hand		65,027	94,066
		<u>92,390</u>	<u>98,926</u>
Creditors: Amounts falling due within one year	10	<u>(73,120)</u>	<u>(23,080)</u>
Net Current Assets		<u>19,270</u>	<u>75,846</u>
Total Assets less Current Liabilities		<u>19,270</u>	<u>75,846</u>
Funds			
Restricted trust funds		39,205	55,406
General fund (unrestricted)		(19,935)	20,440
Total funds	12	<u>19,270</u>	<u>75,846</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees and authorised for issue on 17 December 2024 and signed on its behalf by


Conn Mulholland
Trustee

Home-Start Newry & Mourne

Northern Ireland - Charity number 106050

Annual report

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2024

Malone Accounting Ltd
12 Causeway Road
NEWCASTLE
Down
BT33 0DL
Northern Ireland

Company Number: NI054546
Charity Number: 106050

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Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

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Company Secretary	Bevin O'Hare
Charity Number in Northern Ireland	106050
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Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast County Antrim BT2 7FW Northern Ireland

Home-Start Newry & Mourne

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

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Mission, Objectives and Strategy

Mission Statement

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The mission is to provide volunteer led support, friendship and practical help to families with young people in the local community. Home-Start offer one to one personalised support for parents with children under five, reaching out to families at risk of social exclusion, including those who do not engage with other services. The objects of the charity are to offer regular support, friendship and practical help to families (with at least one pre-school child) by visiting them in their own home, helping to prevent family crisis and breakdown and emphasising the pleasure of family life.

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Structure, Governance and Management

Structure

Home-Start Newry & Mourne is a charitable company limited by guarantee which was incorporated in 2005. The company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by HM Revenue & Customs and accordingly is exempt from certain taxes. The company is also registered with the Northern Ireland Charity Commission NIC 106050.

Governance

The board of Trustees comprises 8 trustees who bring a range of experience from the private, public and voluntary sectors. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are appointed for an initial 3 year period which may be extended. The board meets 8 times a year. New board members receive comprehensive induction training and guidance on responsibilities as charity trustees and company directors.

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Home-Start Newry & Mourne

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Review of Activities, Achievements and Performance

All projects have met and/or exceeded the established targets. Highlights include:-

- 1090 children supported
- 632 families supported
- 323 referrals for support
- 15 new volunteers trained
- Continued development of unique reporting system
- Received very positive external quality evaluation of systems and processes
- Secured additional funding to run parenting programmes

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Reserves Position and Policy

The Trustees have established that reserves should be a minimum of 3-4 month's running costs and a maximum of 6 month's running costs. They believe that this level of reserves would enable Home-Start Newry & Mourne to meet the aims and objectives on a short term and long term basis. This would also provide for unanticipated shortfalls in income and cover costs such as staff sickness, delays in receiving grants, moving premises or other unplanned events.

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In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Bevin O'Hare

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Home-Start is committed to and undertakes regular good communication and consultation with staff on work matters and on matters of interest. The Manager meets formally and informally with staff on a regular basis. Staff are consulted formally on all issues or matters that may affect their interests. The interim and annual staff appraisal process are a key element of this communication.

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Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Home-Start Newry & Mourne subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 17 December 2024 and signed on its behalf by:



Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees, who are also directors of Home-Start Newry & Mourne for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

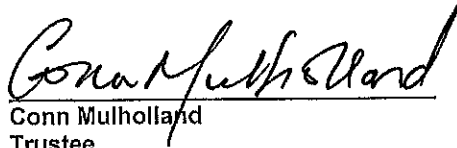
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
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The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 17 December 2024 and signed on its behalf by:


Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF HOME-START NEWRY & MOURNE

We have examined the financial statements of the company for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aidan Malone
Malone Accounting
12 Causeway Road
NEWCASTLE
Down
BT33 0DL
Northern Ireland

Date: 17 December 2024

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Charitable activities							
Grants from governments and other co-funders	3.1	48,451	265,408	313,859	58,469	297,807	356,276
Other trading activities	3.2	49,039	-	49,039	52,120	-	52,120
Total income		97,490	265,408	362,898	110,589	297,807	408,396
Expenditure							
Raising funds	4.1	47,104	-	47,104	36,268	-	36,268
Charitable activities	4.2	91,269	281,131	372,400	75,812	292,937	368,749
Total Expenditure		138,373	281,131	419,504	112,080	292,937	405,017
Net income/(expenditure)		(40,883)	(15,723)	(56,606)	(1,491)	4,870	3,379
Transfers between funds		508	(478)	30	4,474	(4,474)	-
Net movement in funds for the financial year		(40,375)	(16,201)	(56,576)	2,983	396	3,379
Reconciliation of funds:							
Total funds beginning of the year	12	20,440	55,406	75,846	17,457	55,010	72,467
Total funds at the end of the year		(19,935)	39,205	19,270	20,440	55,406	75,846

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Company Number: NI054646

BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
Current Assets			
Debtors	9	27,363	4,860
Cash at bank and in hand		65,027	94,066
		<u>92,390</u>	<u>98,926</u>
Creditors: Amounts falling due within one year	10	<u>(73,120)</u>	<u>(23,080)</u>
Net Current Assets		<u>19,270</u>	<u>75,846</u>
Total Assets less Current Liabilities		<u>19,270</u>	<u>75,846</u>
Funds			
Restricted trust funds		39,205	55,406
General fund (unrestricted)		(19,935)	20,440
Total funds	12	<u>19,270</u>	<u>75,846</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees and authorised for issue on 17 December 2024 and signed on its behalf by


Conn Mulholland
Trustee

Home-Start Newry & Mourne

Northern Ireland - Charity number 106050

Annual return

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2024

Malone Accounting Ltd
12 Causeway Road
NEWCASTLE
Down
BT33 0DL
Northern Ireland

Company Number: NI054546
Charity Number: 106050

Home-Start Newry & Mourne
(A company limited by guarantee, not having a share capital)
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Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Margaret Trainor Gloria Dodds Conn Mulholland Ann Lowry Catherine Lynch Clive Power Charles Graham Catherine Kinkaid
Company Secretary	Bevin O'Hare
Charity Number in Northern Ireland	106050
Company Registration Number	NI054546
Registered Office	Ballybot House 28 Cornmarket Newry BT35 8BG
Principal Address	Ballybot House 28 Corn Market Newry BT35 8BG
Independent Examiner	Malone Accounting Ltd 12 Causeway Road NEWCASTLE Down BT33 0DL Northern Ireland
Principal Bankers	AIB 42-44 Hill Street Newry County Down BT34 1AU Northern Ireland
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast County Antrim BT2 7FW Northern Ireland

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Home-Start Newry & Mourne present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The vision of Home-Start is for every parent to have the support they need to give their children the best start in life.

The mission is to provide volunteer led support, friendship and practical help to families with young people in the local community. Home-Start offer one to one personalised support for parents with children under five, reaching out to families at risk of social exclusion, including those who do not engage with other services. The objects of the charity are to offer regular support, friendship and practical help to families (with at least one pre-school child) by visiting them in their own home, helping to prevent family crisis and breakdown and emphasising the pleasure of family life.

Trained volunteers are placed alongside parents to;

- Provide tailored support to the individual needs of each family for as long as the family need;
- Encourage wider social and support networks and opportunities for increased engagement in community life.
- Offer choices for parents and their children and opportunities for their voices to be heard;
- Offer consistent adult role models for parents and their children from other adults who care;

Structure, Governance and Management

Structure

Home-Start Newry & Mourne is a charitable company limited by guarantee which was incorporated in 2005. The company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by HM Revenue & Customs and accordingly is exempt from certain taxes. The company is also registered with the Northern Ireland Charity Commission NIC 106050.

Governance

The board of Trustees comprises 8 trustees who bring a range of experience from the private, public and voluntary sectors. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are appointed for an initial 3 year period which may be extended. The board meets 8 times a year. New board members receive comprehensive induction training and guidance on responsibilities as charity trustees and company directors.

The board of trustees delegate the day to day management of the Charity to the Manager who reports to the Board.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Review of Activities, Achievements and Performance

All projects have met and/or exceeded the established targets. Highlights include:-

- 1090 children supported
- 632 families supported
- 323 referrals for support
- 15 new volunteers trained
- Continued development of unique reporting system
- Received very positive external quality evaluation of systems and processes
- Secured additional funding to run parenting programmes

Financial Results

At the end of the financial year the company has assets of £92,390 (2023 - £98,926) and liabilities of £73,120 (2023 - £23,080). The net assets of the company have decreased by £(56,576).

These accounts have been prepared on the going concern basis. The company is dependent on external funding and fundraising in order to continue to meet its day to day running costs. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern. After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Reserves Position and Policy

The Trustees have established that reserves should be a minimum of 3-4 month's running costs and a maximum of 6 month's running costs. They believe that this level of reserves would enable Home-Start Newry & Mourne to meet the aims and objectives on a short term and long term basis. This would also provide for unanticipated shortfalls in income and cover costs such as staff sickness, delays in receiving grants, moving premises or other unplanned events.

The board of trustees is committed to ensuring that the charity continue to deliver the same level of engagement with families in need of support, to ensure funding is secured to deliver the services and to seek opportunities to expand the level of services provided across the local region.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Margaret Trainor
Gloria Dodds
Conn Mulholland
Ann Lowry
Catherine Lynch
Clive Power
Charles Graham
Catherine Kinkaid

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Bevin O'Hare

Staff Training and Development

Home-Start is committed to and undertakes regular good communication and consultation with staff on work matters and on matters of interest. The Manager meets formally and informally with staff on a regular basis. Staff are consulted formally on all issues or matters that may affect their interests. The interim and annual staff appraisal process are a key element of this communication.

Pay Policy for Senior Staff

All staff are appointed on pay scales set by the National Joint Council (NJC). Cost of living rises are applied according to those set nationally. Staff job descriptions are reviewed annually as a key element of the staff annual appraisal process.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Home-Start Newry & Mourne subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 17 December 2024 and signed on its behalf by:



Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees, who are also directors of Home-Start Newry & Mourne for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

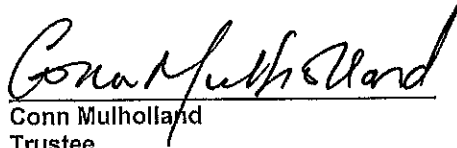
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 17 December 2024 and signed on its behalf by:


Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF HOME-START NEWRY & MOURNE

We have examined the financial statements of the company for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aidan Malone
Malone Accounting
12 Causeway Road
NEWCASTLE
Down
BT33 0DL
Northern Ireland

Date: 17 December 2024

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Charitable activities							
Grants from governments and other co-funders	3.1	48,451	265,408	313,859	58,469	297,807	356,276
Other trading activities	3.2	49,039	-	49,039	52,120	-	52,120
Total income		97,490	265,408	362,898	110,589	297,807	408,396
Expenditure							
Raising funds	4.1	47,104	-	47,104	36,268	-	36,268
Charitable activities	4.2	91,269	281,131	372,400	75,812	292,937	368,749
Total Expenditure		138,373	281,131	419,504	112,080	292,937	405,017
Net income/(expenditure)		(40,883)	(15,723)	(56,606)	(1,491)	4,870	3,379
Transfers between funds		508	(478)	30	4,474	(4,474)	-
Net movement in funds for the financial year		(40,375)	(16,201)	(56,576)	2,983	396	3,379
Reconciliation of funds:							
Total funds beginning of the year	12	20,440	55,406	75,846	17,457	55,010	72,467
Total funds at the end of the year		(19,935)	39,205	19,270	20,440	55,406	75,846

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Company Number: NI054646

BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
Current Assets			
Debtors	9	27,363	4,860
Cash at bank and in hand		65,027	94,066
		<u>92,390</u>	<u>98,926</u>
Creditors: Amounts falling due within one year	10	<u>(73,120)</u>	<u>(23,080)</u>
Net Current Assets		<u>19,270</u>	<u>75,846</u>
Total Assets less Current Liabilities		<u>19,270</u>	<u>75,846</u>
Funds			
Restricted trust funds		39,205	55,406
General fund (unrestricted)		(19,935)	20,440
Total funds	12	<u>19,270</u>	<u>75,846</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees and authorised for issue on 17 December 2024 and signed on its behalf by


Conn Mulholland
Trustee

Home-Start Newry & Mourne

Northern Ireland - Charity number 106050

Accounts

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2023

Malone Accounting
12 Causeway Road
Newcastle
BT33 0DL

Company Number: NI054546
Charity Number: 106050

Home-Start Newry & Mourne
(A company limited by guarantee, not having a share capital)
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Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Ann Lowry Catherine Kinkaid – Joint Chair Catherine Lynch Charles Graham Clive Power – Joint Chair Conn Mulholland Gloria Dodds Margaret McMahon Margaret Trainor (Appointed 7 March 2023)
Company Secretary	Bevin O'Hare
Charity Number in Northern Ireland	106050
Company Registration Number	NI054546
Registered Office and Principal Address	Ballybot House 28 Cornmarket Newry BT35 8BG
Independent Examiner	Malone Accounting 12 Causeway Road Newcastle BT33 0DL
Principal Bankers	AIB 42-44 Hill Street Newry County Down BT34 1AU Northern Ireland
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast County Antrim BT2 7FW Northern Ireland

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Annual Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Home-Start Newry & Mourne present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The vision of Home-Start is for every parent to have the support they need to give their children the best start in life.

The mission is to provide volunteer led support, friendship and practical help to families with young people in the local community. Home-Start offer one to one personalised support for parents with children under five, reaching out to families at risk of social exclusion, including those who do not engage with other services. The objects of the charity are to offer regular support, friendship and practical help to families (with at least one pre-school child) by visiting them in their own home, helping to prevent family crisis and breakdown and emphasising the pleasure of family life.

Trained volunteers are placed alongside parents to;

- Provide tailored support to the individual needs of each family for as long as the family need:
- Encourage wider social and support networks and opportunities for increased engagement in community life.
- Offer choices for parents and their children and opportunities for their voices to be heard:
- Offer consistent adult role models for parents and their children from other adults who care:

Structure, Governance and Management

Structure

Home-Start Newry & Mourne is a charitable company limited by guarantee which was incorporated in 2005. The company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by HM Revenue & Customs and accordingly is exempt from certain taxes. The company is also registered with the Northern Ireland Charity Commission NIC 106050.

Governance

The board of trustees comprise of 9 trustees who bring a range of experience from the private, public and voluntary sectors. The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The trustees are appointed for an initial 3-year period which may be extended. The board meets 8 times a year. New board members receive comprehensive induction training and guidance on responsibilities as charity trustees and company directors.

The board of trustees delegate the day-to-day management of the Charity to the Manager who reports to the Board.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

Review of Activities, Achievements and Performance

All projects have met and/or exceeded the established targets. Highlights include: -

- 727 children supported
- 508 families supported
- 390 referrals for support
- 18 new volunteers trained
- Continued development of unique reporting system
- Received very positive external quality evaluation of systems and processes
- Secured additional funding to run parenting programmes

Financial Results

At the end of the financial year the company has assets of £98,926 (2022 - £103,024) and liabilities of £23,080 (2022 - £30,557). The net assets of the company have increased by £3,379.

Reserves Position and Policy

The trustees have established that reserves should be a minimum of 3-4 month's running costs and a maximum of 6 month's running costs. They believe that this level of reserves would enable Home-Start Newry & Mourne to meet the aims and objectives on a short term and long-term basis. This would also provide for unanticipated shortfalls in income and cover costs such as staff sickness, delays in receiving grants, moving premises or other unplanned events.

The board of trustees is committed to ensuring that the charity continues to deliver the same level of engagement with families in need of support, to ensure funding is secured to deliver the services and to seek opportunities to expand the level of services provided across the local region.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Margaret Trainor (Appointed 7 March 2023)
Catherine Kinkaid
Margaret McMahon
Clive Power – Joint Chair
Charles Graham
Conn Mulholland
Ann Lowry
Gloria Dodds
Catherine Lynch – Joint Chair

In accordance with the Constitution, the trustees retire by rotation and being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Bevin O'Hare

Staff Training and Development

Home-Start is committed to and undertakes regular good communication and consultation with staff on work matters and on matters of interest. The Manager meets formally and informally with staff on a regular basis. Staff are consulted formally on all issues or matters that may affect their interests. The interim and annual staff appraisal process is a key element of this communication.

Pay Policy for Senior Staff

All staff are appointed on pay scales set by the National Joint Council (NJC). Cost of living rises are applied according to those set nationally. Staff job descriptions are reviewed annually as a key element of the staff annual appraisal process.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Home-Start Newry & Mourne subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities Act (Northern Ireland) 2008
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 14 November 2023 and signed on its behalf by:

Conn Mulholland

Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees, who are also directors of Home-Start Newry & Mourne for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with The Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 14 November 2023 and signed on its behalf by:

Conn Mulholland

Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF HOME-START NEWRY & MOURNE

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act Northern Ireland 2008;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act Northern Ireland 2008; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aidan Malone (FCA)

Malone Accounting
12 Causeway Road
Newcastle
BT33 0DL

Date: 14 November 2023

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income	Notes						
Charitable activities							
- Grants from governments and other co-funders	3.1	58,469	297,807	356,276	47,336	274,076	321,412
Other trading activities	3.2	52,120	-	52,120	47,138	-	47,138
Total income		110,589	297,807	408,396	94,474	274,076	368,550
Expenditure							
Raising funds	4.1	36,268	-	36,268	28,068	-	28,068
Charitable activities	4.2	75,812	292,937	368,749	64,123	247,792	311,915
Total Expenditure		112,080	292,937	405,017	92,191	247,792	339,983
Net income/(expenditure)		(1,491)	4,870	3,379	2,283	26,284	28,567
Transfers between funds		4,474	(4,474)	-	(13,021)	13,021	-
Net movement in funds for the financial year		2,983	396	3,379	(10,738)	39,305	28,567
Reconciliation of funds:							
Total funds beginning of the year	12	17,457	55,010	72,467	28,195	15,705	43,900
Total funds at the end of the year		20,440	55,406	75,846	17,457	55,010	72,467

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Company Number: NI054546

STATEMENT OF FINANCIAL POSITION

as at 31 March 2023

	Notes	2023 £	2022 £
Current Assets			
Debtors	9	4,860	-
Cash at bank and in hand		94,066	103,024
		<u>98,926</u>	<u>103,024</u>
Creditors: Amounts falling due within one year	10	<u>(23,080)</u>	<u>(30,557)</u>
Net Current Assets		<u>75,846</u>	<u>72,467</u>
Total Assets less Current Liabilities		<u>75,846</u>	<u>72,467</u>
Funds			
Restricted trust funds		55,406	59,272
General fund (unrestricted)		20,440	13,195
Total funds	12	<u>75,846</u>	<u>72,467</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees and authorised for issue on 14 November 2023 and signed on its behalf by

Conn Mulholland

Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Home-Start Newry & Mourne is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Ballybot House, 28 Cornmarket, Newry, BT35 8BG which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual's basis.

Expenditure

All resources expended are accounted for on an accrual's basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted exemption by HM Revenue & Customs.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. INCOME

3.1 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grants from governments and other co-funders:				
Big Lottery Grant	-	98,624	98,624	89,184
Sure Start	-	45,482	45,482	64,107
Kilkeel Sure-Start	-	37,382	37,382	39,116
Kilkeel Scheme	-	20,918	20,918	19,556
Early Years	-	15,000	15,000	15,000
Garfield Weston Foundation	-	15,000	15,000	-
Nationwide	-	14,490	14,490	14,490
Parent Infant Support	-	14,087	14,087	6,306
Volant	-	8,000	8,000	-
Department For Communities	-	7,937	7,937	-
Clear Project	-	6,638	6,638	4,972
Halifax	-	4,464	4,464	-
You & Baby	-	3,438	3,438	-
School Age IY	-	2,216	2,216	1,618
Home-Start UK	-	2,000	2,000	3,000
Newry, Mourne & Down District Council	-	1,500	1,500	3,493
Hilltown	-	540	540	-
General Fund	58,469	91	58,560	47,336
Awards for All	-	-	-	8,600
Co-Operation Ireland	-	-	-	2,377
CCG	-	-	-	1,000
Baby IY MDT	-	-	-	904
Parenting Partnership	-	-	-	353
	<u>58,469</u>	<u>297,807</u>	<u>356,276</u>	<u>321,412</u>
3.2 OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Charity Shop Income	49,736	-	49,736	45,247
Fund Raising, gifts & donation	2,384	-	2,384	1,891
	<u>52,120</u>	<u>-</u>	<u>52,120</u>	<u>47,138</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

4. EXPENDITURE					
4.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Charity Shop Expenses	17,084	-	19,184	36,268	28,068
4.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Expenditure on charitable activities	326,340	-	41,392	367,732	310,767
Governance Costs (Note 4.3)	1,017	-	-	1,017	1,148
	327,357	-	41,392	368,749	311,915
4.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Accountancy Fees	1,017	-	-	1,017	1,148
5. ANALYSIS OF SUPPORT COSTS				2023	2022
				£	£
Rent				38,326	35,015
Insurance				1,324	1,338
General Office Costs				19,989	4,101
Utilities				937	3,094
				60,576	43,548
6. NET INCOME				2023	2022
				£	£
Net Income is stated after charging/(crediting):					
Independent Examiner's remuneration:					
- independent examination services				1,017	1,148
7. INVESTMENT AND OTHER INCOME				2023	2022
				£	£
Bank interest				376	-

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed during the financial year was as follows:

	2023 Number	2022 Number
Permanent	<u>22</u>	<u>23</u>

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	258,378	196,025
Social security costs	9,684	25,333
Pension costs	20,601	22,555
	<u>288,663</u>	<u>243,913</u>

No employee received emoluments greater than £60,000(2022-NIL).
No trustee expenses have been incurred.

9. DEBTORS

	2023 £	2022 £
Debtors	<u>4,860</u>	<u>-</u>

10. CREDITORS

Amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	1,555	385
Trade creditors	11,298	9,147
Accruals and deferred income	10,227	21,025
	<u>23,080</u>	<u>30,557</u>

11. RESERVES

	2023 £	2022 £
At the beginning of the year	72,467	43,900
Surplus for the financial year	3,379	28,567
	<u>75,846</u>	<u>72,467</u>

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2021	28,195	15,705	43,900
Movement during the financial year	(10,738)	39,305	28,567
	<u>17,457</u>	<u>55,010</u>	<u>72,467</u>
At 31 March 2022	17,457	55,010	72,467
Movement during the financial year	2,983	396	3,379
	<u>20,440</u>	<u>55,406</u>	<u>75,846</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
Restricted funds					
Awards for All	1,667	-	2,333	-	(666)
Baby IY MDT	904	-	904	-	-
Big Lottery	30,481	98,624	83,683	-	45,422
Clear Project	-	6,638	6,723	85	-
Cook IT	-	91	9	(82)	-
Co-Operation Ireland	879	-	-	(879)	-
Department for Communities	-	7,937	7,840	(97)	-
Early Years	2,863	15,000	15,000	-	2,863
Garfield Weston Foundation	-	15,000	12,552	-	2,448
Halifax	-	4,464	4,567	-	(103)
Hilltown	-	540	540	-	-
Home-Start UK	2,299	2,000	4,299	-	-
Kilkeel Scheme	-	20,918	23,184	-	(2,266)
Kilkeel Sure Start	2,475	37,382	37,382	(2,475)	-
Nationwide	2,804	14,490	16,948	-	346
Neighbourly Fund	1,138	-	-	(1,138)	-
Newry, Mourne & Down District Council	474	1,500	1,500	-	474
Parent Infant Support	1,952	14,087	10,830	-	5,209
Parenting Partnership	-	-	112	112	-
Portadown Parent Infant Support	-	1,803	2,539	-	(736)
School Age IY	-	2,216	1,610	-	606
Sure Start	7,074	45,482	52,556	-	-
Volant	-	8,000	6,559	-	1,441
You & Baby	-	1,635	1,267	-	368
	<u>55,010</u>	<u>297,807</u>	<u>(292,937)</u>	<u>(4,474)</u>	<u>55,406</u>
Unrestricted funds					
General	(39,932)	60,063	75,812	76,121	20,440
Charity Shop	57,389	50,526	36,268	(71,647)	-
	<u>17,457</u>	<u>110,589</u>	<u>(112,080)</u>	<u>4,474</u>	<u>20,440</u>
Total funds	<u>72,467</u>	<u>408,396</u>	<u>405,017</u>	<u>-</u>	<u>75,846</u>

12.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets £	Current liabilities £	Total £
Restricted trust funds	<u>4,860</u>	<u>11,031</u>	<u>15,891</u>
Unrestricted general funds	<u>92,511</u>	<u>(32,556)</u>	<u>59,955</u>
	<u>97,371</u>	<u>(21,525)</u>	<u>75,846</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

13. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

15. RELATED PARTY

There have been no related party transactions that require disclosure during the year.

Home-Start Newry & Mourne

Northern Ireland - Charity number 106050

Annual report

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2023

Malone Accounting
12 Causeway Road
Newcastle
BT33 0DL

Company Number: NI054546
Charity Number: 106050

Home-Start Newry & Mourne
(A company limited by guarantee, not having a share capital)
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Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Ann Lowry Catherine Kinkaid – Joint Chair Catherine Lynch Charles Graham Clive Power – Joint Chair Conn Mulholland Gloria Dodds Margaret McMahon Margaret Trainor (Appointed 7 March 2023)
Company Secretary	Bevin O'Hare
Charity Number in Northern Ireland	106050
Company Registration Number	NI054546
Registered Office and Principal Address	Ballybot House 28 Cornmarket Newry BT35 8BG
Independent Examiner	Malone Accounting 12 Causeway Road Newcastle BT33 0DL
Principal Bankers	AIB 42-44 Hill Street Newry County Down BT34 1AU Northern Ireland
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast County Antrim BT2 7FW Northern Ireland

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Annual Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Home-Start Newry & Mourne present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The vision of Home-Start is for every parent to have the support they need to give their children the best start in life.

The mission is to provide volunteer led support, friendship and practical help to families with young people in the local community. Home-Start offer one to one personalised support for parents with children under five, reaching out to families at risk of social exclusion, including those who do not engage with other services. The objects of the charity are to offer regular support, friendship and practical help to families (with at least one pre-school child) by visiting them in their own home, helping to prevent family crisis and breakdown and emphasising the pleasure of family life.

Trained volunteers are placed alongside parents to;

- Provide tailored support to the individual needs of each family for as long as the family need:
- Encourage wider social and support networks and opportunities for increased engagement in community life.
- Offer choices for parents and their children and opportunities for their voices to be heard:
- Offer consistent adult role models for parents and their children from other adults who care:

Structure, Governance and Management

Structure

Home-Start Newry & Mourne is a charitable company limited by guarantee which was incorporated in 2005. The company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by HM Revenue & Customs and accordingly is exempt from certain taxes. The company is also registered with the Northern Ireland Charity Commission NIC 106050.

Governance

The board of trustees comprise of 9 trustees who bring a range of experience from the private, public and voluntary sectors. The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The trustees are appointed for an initial 3-year period which may be extended. The board meets 8 times a year. New board members receive comprehensive induction training and guidance on responsibilities as charity trustees and company directors.

The board of trustees delegate the day-to-day management of the Charity to the Manager who reports to the Board.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

Review of Activities, Achievements and Performance

All projects have met and/or exceeded the established targets. Highlights include: -

- 727 children supported
- 508 families supported
- 390 referrals for support
- 18 new volunteers trained
- Continued development of unique reporting system
- Received very positive external quality evaluation of systems and processes
- Secured additional funding to run parenting programmes

Financial Results

At the end of the financial year the company has assets of £98,926 (2022 - £103,024) and liabilities of £23,080 (2022 - £30,557). The net assets of the company have increased by £3,379.

Reserves Position and Policy

The trustees have established that reserves should be a minimum of 3-4 month's running costs and a maximum of 6 month's running costs. They believe that this level of reserves would enable Home-Start Newry & Mourne to meet the aims and objectives on a short term and long-term basis. This would also provide for unanticipated shortfalls in income and cover costs such as staff sickness, delays in receiving grants, moving premises or other unplanned events.

The board of trustees is committed to ensuring that the charity continues to deliver the same level of engagement with families in need of support, to ensure funding is secured to deliver the services and to seek opportunities to expand the level of services provided across the local region.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Margaret Trainor (Appointed 7 March 2023)
Catherine Kinkaid
Margaret McMahon
Clive Power – Joint Chair
Charles Graham
Conn Mulholland
Ann Lowry
Gloria Dodds
Catherine Lynch – Joint Chair

In accordance with the Constitution, the trustees retire by rotation and being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Bevin O'Hare

Staff Training and Development

Home-Start is committed to and undertakes regular good communication and consultation with staff on work matters and on matters of interest. The Manager meets formally and informally with staff on a regular basis. Staff are consulted formally on all issues or matters that may affect their interests. The interim and annual staff appraisal process is a key element of this communication.

Pay Policy for Senior Staff

All staff are appointed on pay scales set by the National Joint Council (NJC). Cost of living rises are applied according to those set nationally. Staff job descriptions are reviewed annually as a key element of the staff annual appraisal process.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Home-Start Newry & Mourne subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities Act (Northern Ireland) 2008
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 14 November 2023 and signed on its behalf by:

Conn Mulholland

Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees, who are also directors of Home-Start Newry & Mourne for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with The Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 14 November 2023 and signed on its behalf by:

Conn Mulholland

Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF HOME-START NEWRY & MOURNE

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act Northern Ireland 2008;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act Northern Ireland 2008; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aidan Malone (FCA)

Malone Accounting
12 Causeway Road
Newcastle
BT33 0DL

Date: 14 November 2023

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income	Notes						
Charitable activities							
- Grants from governments and other co-funders	3.1	58,469	297,807	356,276	47,336	274,076	321,412
Other trading activities	3.2	52,120	-	52,120	47,138	-	47,138
Total income		110,589	297,807	408,396	94,474	274,076	368,550
Expenditure							
Raising funds	4.1	36,268	-	36,268	28,068	-	28,068
Charitable activities	4.2	75,812	292,937	368,749	64,123	247,792	311,915
Total Expenditure		112,080	292,937	405,017	92,191	247,792	339,983
Net income/(expenditure)		(1,491)	4,870	3,379	2,283	26,284	28,567
Transfers between funds		4,474	(4,474)	-	(13,021)	13,021	-
Net movement in funds for the financial year		2,983	396	3,379	(10,738)	39,305	28,567
Reconciliation of funds:							
Total funds beginning of the year	12	17,457	55,010	72,467	28,195	15,705	43,900
Total funds at the end of the year		20,440	55,406	75,846	17,457	55,010	72,467

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Company Number: NI054546

STATEMENT OF FINANCIAL POSITION

as at 31 March 2023

	Notes	2023 £	2022 £
Current Assets			
Debtors	9	4,860	-
Cash at bank and in hand		94,066	103,024
		<u>98,926</u>	<u>103,024</u>
Creditors: Amounts falling due within one year	10	<u>(23,080)</u>	<u>(30,557)</u>
Net Current Assets		<u>75,846</u>	<u>72,467</u>
Total Assets less Current Liabilities		<u>75,846</u>	<u>72,467</u>
Funds			
Restricted trust funds		55,406	59,272
General fund (unrestricted)		20,440	13,195
Total funds	12	<u>75,846</u>	<u>72,467</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees and authorised for issue on 14 November 2023 and signed on its behalf by

Conn Mulholland

Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Home-Start Newry & Mourne is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Ballybot House, 28 Cornmarket, Newry, BT35 8BG which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual's basis.

Expenditure

All resources expended are accounted for on an accrual's basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted exemption by HM Revenue & Customs.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. INCOME

3.1 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grants from governments and other co-funders:				
Big Lottery Grant	-	98,624	98,624	89,184
Sure Start	-	45,482	45,482	64,107
Kilkeel Sure-Start	-	37,382	37,382	39,116
Kilkeel Scheme	-	20,918	20,918	19,556
Early Years	-	15,000	15,000	15,000
Garfield Weston Foundation	-	15,000	15,000	-
Nationwide	-	14,490	14,490	14,490
Parent Infant Support	-	14,087	14,087	6,306
Volant	-	8,000	8,000	-
Department For Communities	-	7,937	7,937	-
Clear Project	-	6,638	6,638	4,972
Halifax	-	4,464	4,464	-
You & Baby	-	3,438	3,438	-
School Age IY	-	2,216	2,216	1,618
Home-Start UK	-	2,000	2,000	3,000
Newry, Mourne & Down District Council	-	1,500	1,500	3,493
Hilltown	-	540	540	-
General Fund	58,469	91	58,560	47,336
Awards for All	-	-	-	8,600
Co-Operation Ireland	-	-	-	2,377
CCG	-	-	-	1,000
Baby IY MDT	-	-	-	904
Parenting Partnership	-	-	-	353
	<u>58,469</u>	<u>297,807</u>	<u>356,276</u>	<u>321,412</u>
3.2 OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Charity Shop Income	49,736	-	49,736	45,247
Fund Raising, gifts & donation	2,384	-	2,384	1,891
	<u>52,120</u>	<u>-</u>	<u>52,120</u>	<u>47,138</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

4. EXPENDITURE					
4.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Charity Shop Expenses	17,084	-	19,184	36,268	28,068
	<u>17,084</u>	<u>-</u>	<u>19,184</u>	<u>36,268</u>	<u>28,068</u>
4.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Expenditure on charitable activities	326,340	-	41,392	367,732	310,767
Governance Costs (Note 4.3)	1,017	-	-	1,017	1,148
	<u>327,357</u>	<u>-</u>	<u>41,392</u>	<u>368,749</u>	<u>311,915</u>
4.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Accountancy Fees	1,017	-	-	1,017	1,148
	<u>1,017</u>	<u>-</u>	<u>-</u>	<u>1,017</u>	<u>1,148</u>
5. ANALYSIS OF SUPPORT COSTS				2023	2022
				£	£
Rent				38,326	35,015
Insurance				1,324	1,338
General Office Costs				19,989	4,101
Utilities				937	3,094
				<u>60,576</u>	<u>43,548</u>
6. NET INCOME				2023	2022
				£	£
Net Income is stated after charging/(crediting):					
Independent Examiner's remuneration:					
- independent examination services				1,017	1,148
				<u>1,017</u>	<u>1,148</u>
7. INVESTMENT AND OTHER INCOME				2023	2022
				£	£
Bank interest				376	-
				<u>376</u>	<u>-</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed during the financial year was as follows:

	2023 Number	2022 Number
Permanent	<u>22</u>	<u>23</u>

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	258,378	196,025
Social security costs	9,684	25,333
Pension costs	20,601	22,555
	<u>288,663</u>	<u>243,913</u>

No employee received emoluments greater than £60,000(2022-NIL).
No trustee expenses have been incurred.

9. DEBTORS

	2023 £	2022 £
Debtors	<u>4,860</u>	<u>-</u>

10. CREDITORS

Amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	1,555	385
Trade creditors	11,298	9,147
Accruals and deferred income	10,227	21,025
	<u>23,080</u>	<u>30,557</u>

11. RESERVES

	2023 £	2022 £
At the beginning of the year	72,467	43,900
Surplus for the financial year	3,379	28,567
	<u>75,846</u>	<u>72,467</u>

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2021	28,195	15,705	43,900
Movement during the financial year	(10,738)	39,305	28,567
	<u>17,457</u>	<u>55,010</u>	<u>72,467</u>
At 31 March 2022	17,457	55,010	72,467
Movement during the financial year	2,983	396	3,379
	<u>20,440</u>	<u>55,406</u>	<u>75,846</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
Restricted funds					
Awards for All	1,667	-	2,333	-	(666)
Baby IY MDT	904	-	904	-	-
Big Lottery	30,481	98,624	83,683	-	45,422
Clear Project	-	6,638	6,723	85	-
Cook IT	-	91	9	(82)	-
Co-Operation Ireland	879	-	-	(879)	-
Department for Communities	-	7,937	7,840	(97)	-
Early Years	2,863	15,000	15,000	-	2,863
Garfield Weston Foundation	-	15,000	12,552	-	2,448
Halifax	-	4,464	4,567	-	(103)
Hilltown	-	540	540	-	-
Home-Start UK	2,299	2,000	4,299	-	-
Kilkeel Scheme	-	20,918	23,184	-	(2,266)
Kilkeel Sure Start	2,475	37,382	37,382	(2,475)	-
Nationwide	2,804	14,490	16,948	-	346
Neighbourly Fund	1,138	-	-	(1,138)	-
Newry, Mourne & Down District Council	474	1,500	1,500	-	474
Parent Infant Support	1,952	14,087	10,830	-	5,209
Parenting Partnership	-	-	112	112	-
Portadown Parent Infant Support	-	1,803	2,539	-	(736)
School Age IY	-	2,216	1,610	-	606
Sure Start	7,074	45,482	52,556	-	-
Volant	-	8,000	6,559	-	1,441
You & Baby	-	1,635	1,267	-	368
	<u>55,010</u>	<u>297,807</u>	<u>(292,937)</u>	<u>(4,474)</u>	<u>55,406</u>
Unrestricted funds					
General	(39,932)	60,063	75,812	76,121	20,440
Charity Shop	57,389	50,526	36,268	(71,647)	-
	<u>17,457</u>	<u>110,589</u>	<u>(112,080)</u>	<u>4,474</u>	<u>20,440</u>
Total funds	<u>72,467</u>	<u>408,396</u>	<u>405,017</u>	<u>-</u>	<u>75,846</u>

12.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets £	Current liabilities £	Total £
Restricted trust funds	<u>4,860</u>	<u>11,031</u>	<u>15,891</u>
Unrestricted general funds	<u>92,511</u>	<u>(32,556)</u>	<u>59,955</u>
	<u>97,371</u>	<u>(21,525)</u>	<u>75,846</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

13. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

15. RELATED PARTY

There have been no related party transactions that require disclosure during the year.

Home-Start Newry & Mourne

Northern Ireland - Charity number 106050

Annual return

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2023

Malone Accounting
12 Causeway Road
Newcastle
BT33 0DL

Company Number: NI054546
Charity Number: 106050

Home-Start Newry & Mourne
(A company limited by guarantee, not having a share capital)
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Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Ann Lowry Catherine Kinkaid – Joint Chair Catherine Lynch Charles Graham Clive Power – Joint Chair Conn Mulholland Gloria Dodds Margaret McMahon Margaret Trainor (Appointed 7 March 2023)
Company Secretary	Bevin O'Hare
Charity Number in Northern Ireland	106050
Company Registration Number	NI054546
Registered Office and Principal Address	Ballybot House 28 Cornmarket Newry BT35 8BG
Independent Examiner	Malone Accounting 12 Causeway Road Newcastle BT33 0DL
Principal Bankers	AIB 42-44 Hill Street Newry County Down BT34 1AU Northern Ireland
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast County Antrim BT2 7FW Northern Ireland

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Annual Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Home-Start Newry & Mourne present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The vision of Home-Start is for every parent to have the support they need to give their children the best start in life.

The mission is to provide volunteer led support, friendship and practical help to families with young people in the local community. Home-Start offer one to one personalised support for parents with children under five, reaching out to families at risk of social exclusion, including those who do not engage with other services. The objects of the charity are to offer regular support, friendship and practical help to families (with at least one pre-school child) by visiting them in their own home, helping to prevent family crisis and breakdown and emphasising the pleasure of family life.

Trained volunteers are placed alongside parents to;

- Provide tailored support to the individual needs of each family for as long as the family need:
- Encourage wider social and support networks and opportunities for increased engagement in community life.
- Offer choices for parents and their children and opportunities for their voices to be heard:
- Offer consistent adult role models for parents and their children from other adults who care:

Structure, Governance and Management

Structure

Home-Start Newry & Mourne is a charitable company limited by guarantee which was incorporated in 2005. The company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by HM Revenue & Customs and accordingly is exempt from certain taxes. The company is also registered with the Northern Ireland Charity Commission NIC 106050.

Governance

The board of trustees comprise of 9 trustees who bring a range of experience from the private, public and voluntary sectors. The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The trustees are appointed for an initial 3-year period which may be extended. The board meets 8 times a year. New board members receive comprehensive induction training and guidance on responsibilities as charity trustees and company directors.

The board of trustees delegate the day-to-day management of the Charity to the Manager who reports to the Board.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

Review of Activities, Achievements and Performance

All projects have met and/or exceeded the established targets. Highlights include: -

- 727 children supported
- 508 families supported
- 390 referrals for support
- 18 new volunteers trained
- Continued development of unique reporting system
- Received very positive external quality evaluation of systems and processes
- Secured additional funding to run parenting programmes

Financial Results

At the end of the financial year the company has assets of £98,926 (2022 - £103,024) and liabilities of £23,080 (2022 - £30,557). The net assets of the company have increased by £3,379.

Reserves Position and Policy

The trustees have established that reserves should be a minimum of 3-4 month's running costs and a maximum of 6 month's running costs. They believe that this level of reserves would enable Home-Start Newry & Mourne to meet the aims and objectives on a short term and long-term basis. This would also provide for unanticipated shortfalls in income and cover costs such as staff sickness, delays in receiving grants, moving premises or other unplanned events.

The board of trustees is committed to ensuring that the charity continues to deliver the same level of engagement with families in need of support, to ensure funding is secured to deliver the services and to seek opportunities to expand the level of services provided across the local region.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Margaret Trainor (Appointed 7 March 2023)
Catherine Kinkaid
Margaret McMahon
Clive Power – Joint Chair
Charles Graham
Conn Mulholland
Ann Lowry
Gloria Dodds
Catherine Lynch – Joint Chair

In accordance with the Constitution, the trustees retire by rotation and being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Bevin O'Hare

Staff Training and Development

Home-Start is committed to and undertakes regular good communication and consultation with staff on work matters and on matters of interest. The Manager meets formally and informally with staff on a regular basis. Staff are consulted formally on all issues or matters that may affect their interests. The interim and annual staff appraisal process is a key element of this communication.

Pay Policy for Senior Staff

All staff are appointed on pay scales set by the National Joint Council (NJC). Cost of living rises are applied according to those set nationally. Staff job descriptions are reviewed annually as a key element of the staff annual appraisal process.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Home-Start Newry & Mourne subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities Act (Northern Ireland) 2008
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 14 November 2023 and signed on its behalf by:

Conn Mulholland

Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees, who are also directors of Home-Start Newry & Mourne for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with The Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 14 November 2023 and signed on its behalf by:

Conn Mulholland

Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF HOME-START NEWRY & MOURNE

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act Northern Ireland 2008;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act Northern Ireland 2008; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aidan Malone (FCA)

Malone Accounting
12 Causeway Road
Newcastle
BT33 0DL

Date: 14 November 2023

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income	Notes						
Charitable activities							
- Grants from governments and other co-funders	3.1	58,469	297,807	356,276	47,336	274,076	321,412
Other trading activities	3.2	52,120	-	52,120	47,138	-	47,138
Total income		110,589	297,807	408,396	94,474	274,076	368,550
Expenditure							
Raising funds	4.1	36,268	-	36,268	28,068	-	28,068
Charitable activities	4.2	75,812	292,937	368,749	64,123	247,792	311,915
Total Expenditure		112,080	292,937	405,017	92,191	247,792	339,983
Net income/(expenditure)		(1,491)	4,870	3,379	2,283	26,284	28,567
Transfers between funds		4,474	(4,474)	-	(13,021)	13,021	-
Net movement in funds for the financial year		2,983	396	3,379	(10,738)	39,305	28,567
Reconciliation of funds:							
Total funds beginning of the year	12	17,457	55,010	72,467	28,195	15,705	43,900
Total funds at the end of the year		20,440	55,406	75,846	17,457	55,010	72,467

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

Company Number: NI054546

STATEMENT OF FINANCIAL POSITION

as at 31 March 2023

	Notes	2023 £	2022 £
Current Assets			
Debtors	9	4,860	-
Cash at bank and in hand		94,066	103,024
		<u>98,926</u>	<u>103,024</u>
Creditors: Amounts falling due within one year	10	<u>(23,080)</u>	<u>(30,557)</u>
Net Current Assets		<u>75,846</u>	<u>72,467</u>
Total Assets less Current Liabilities		<u>75,846</u>	<u>72,467</u>
Funds			
Restricted trust funds		55,406	59,272
General fund (unrestricted)		20,440	13,195
Total funds	12	<u>75,846</u>	<u>72,467</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees and authorised for issue on 14 November 2023 and signed on its behalf by

Conn Mulholland

Conn Mulholland
Trustee

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Home-Start Newry & Mourne is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Ballybot House, 28 Cornmarket, Newry, BT35 8BG which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual's basis.

Expenditure

All resources expended are accounted for on an accrual's basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted exemption by HM Revenue & Customs.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. INCOME

3.1 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grants from governments and other co-funders:				
Big Lottery Grant	-	98,624	98,624	89,184
Sure Start	-	45,482	45,482	64,107
Kilkeel Sure-Start	-	37,382	37,382	39,116
Kilkeel Scheme	-	20,918	20,918	19,556
Early Years	-	15,000	15,000	15,000
Garfield Weston Foundation	-	15,000	15,000	-
Nationwide	-	14,490	14,490	14,490
Parent Infant Support	-	14,087	14,087	6,306
Volant	-	8,000	8,000	-
Department For Communities	-	7,937	7,937	-
Clear Project	-	6,638	6,638	4,972
Halifax	-	4,464	4,464	-
You & Baby	-	3,438	3,438	-
School Age IY	-	2,216	2,216	1,618
Home-Start UK	-	2,000	2,000	3,000
Newry, Mourne & Down District Council	-	1,500	1,500	3,493
Hilltown	-	540	540	-
General Fund	58,469	91	58,560	47,336
Awards for All	-	-	-	8,600
Co-Operation Ireland	-	-	-	2,377
CCG	-	-	-	1,000
Baby IY MDT	-	-	-	904
Parenting Partnership	-	-	-	353
	<u>58,469</u>	<u>297,807</u>	<u>356,276</u>	<u>321,412</u>
3.2 OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Charity Shop Income	49,736	-	49,736	45,247
Fund Raising, gifts & donation	2,384	-	2,384	1,891
	<u>52,120</u>	<u>-</u>	<u>52,120</u>	<u>47,138</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

4. EXPENDITURE					
4.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Charity Shop Expenses	17,084	-	19,184	36,268	28,068
	<u>17,084</u>	<u>-</u>	<u>19,184</u>	<u>36,268</u>	<u>28,068</u>
4.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Expenditure on charitable activities	326,340	-	41,392	367,732	310,767
Governance Costs (Note 4.3)	1,017	-	-	1,017	1,148
	<u>327,357</u>	<u>-</u>	<u>41,392</u>	<u>368,749</u>	<u>311,915</u>
4.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Accountancy Fees	1,017	-	-	1,017	1,148
	<u>1,017</u>	<u>-</u>	<u>-</u>	<u>1,017</u>	<u>1,148</u>
5. ANALYSIS OF SUPPORT COSTS				2023	2022
				£	£
Rent				38,326	35,015
Insurance				1,324	1,338
General Office Costs				19,989	4,101
Utilities				937	3,094
				<u>60,576</u>	<u>43,548</u>
6. NET INCOME				2023	2022
				£	£
Net Income is stated after charging/(crediting):					
Independent Examiner's remuneration:					
- independent examination services				1,017	1,148
				<u>1,017</u>	<u>1,148</u>
7. INVESTMENT AND OTHER INCOME				2023	2022
				£	£
Bank interest				376	-
				<u>376</u>	<u>-</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed during the financial year was as follows:

	2023 Number	2022 Number
Permanent	<u>22</u>	<u>23</u>

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	258,378	196,025
Social security costs	9,684	25,333
Pension costs	20,601	22,555
	<u>288,663</u>	<u>243,913</u>

No employee received emoluments greater than £60,000(2022-NIL).
No trustee expenses have been incurred.

9. DEBTORS

	2023 £	2022 £
Debtors	<u>4,860</u>	<u>-</u>

10. CREDITORS Amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	1,555	385
Trade creditors	11,298	9,147
Accruals and deferred income	10,227	21,025
	<u>23,080</u>	<u>30,557</u>

11. RESERVES

	2023 £	2022 £
At the beginning of the year	72,467	43,900
Surplus for the financial year	3,379	28,567
	<u>75,846</u>	<u>72,467</u>

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2021	28,195	15,705	43,900
Movement during the financial year	(10,738)	39,305	28,567
	<u>17,457</u>	<u>55,010</u>	<u>72,467</u>
At 31 March 2022	17,457	55,010	72,467
Movement during the financial year	2,983	396	3,379
	<u>20,440</u>	<u>55,406</u>	<u>75,846</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
Restricted funds					
Awards for All	1,667	-	2,333	-	(666)
Baby IY MDT	904	-	904	-	-
Big Lottery	30,481	98,624	83,683	-	45,422
Clear Project	-	6,638	6,723	85	-
Cook IT	-	91	9	(82)	-
Co-Operation Ireland	879	-	-	(879)	-
Department for Communities	-	7,937	7,840	(97)	-
Early Years	2,863	15,000	15,000	-	2,863
Garfield Weston Foundation	-	15,000	12,552	-	2,448
Halifax	-	4,464	4,567	-	(103)
Hilltown	-	540	540	-	-
Home-Start UK	2,299	2,000	4,299	-	-
Kilkeel Scheme	-	20,918	23,184	-	(2,266)
Kilkeel Sure Start	2,475	37,382	37,382	(2,475)	-
Nationwide	2,804	14,490	16,948	-	346
Neighbourly Fund	1,138	-	-	(1,138)	-
Newry, Mourne & Down District Council	474	1,500	1,500	-	474
Parent Infant Support	1,952	14,087	10,830	-	5,209
Parenting Partnership	-	-	112	112	-
Portadown Parent Infant Support	-	1,803	2,539	-	(736)
School Age IY	-	2,216	1,610	-	606
Sure Start	7,074	45,482	52,556	-	-
Volant	-	8,000	6,559	-	1,441
You & Baby	-	1,635	1,267	-	368
	<u>55,010</u>	<u>297,807</u>	<u>(292,937)</u>	<u>(4,474)</u>	<u>55,406</u>
Unrestricted funds					
General	(39,932)	60,063	75,812	76,121	20,440
Charity Shop	57,389	50,526	36,268	(71,647)	-
	<u>17,457</u>	<u>110,589</u>	<u>(112,080)</u>	<u>4,474</u>	<u>20,440</u>
Total funds	<u>72,467</u>	<u>408,396</u>	<u>405,017</u>	<u>-</u>	<u>75,846</u>

12.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets £	Current liabilities £	Total £
Restricted trust funds	<u>4,860</u>	<u>11,031</u>	<u>15,891</u>
Unrestricted general funds	<u>92,511</u>	<u>(32,556)</u>	<u>59,955</u>
	<u>97,371</u>	<u>(21,525)</u>	<u>75,846</u>

Home-Start Newry & Mourne

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

13. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

15. RELATED PARTY

There have been no related party transactions that require disclosure during the year.