

Long Tower Youth and Community Centre

Statement of Financial Activities for the year ended 31 March 2023

		Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income and Expenditure					
Incoming Resources					
Grants Received		-	1,366,100	1,366,100	1,691,695
Income resources from charitable activities		114,786	-	114,786	408,674
Total Incoming Resources	3.	<u>114,786</u>	<u>1,366,100</u>	<u>1,480,886</u>	<u>2,100,369</u>
Resources Expended					
Direct Charitable Expenditure	4.	149,020	1,378,361	1,527,381	1,715,525
Governance Costs	5.	5,590	-	5,590	4,700
Total Resources Expended		<u>154,610</u>	<u>1,378,361</u>	<u>1,532,971</u>	<u>1,720,225</u>
Net (Outgoing) / Incoming Resources		(39,824)	(12,261)	(52,085)	380,144
Balances brought forward 1 April 2022		<u>537,059</u>	<u>115,118</u>	<u>652,177</u>	<u>272,033</u>
Balances carried forward 31 March 2023	13.	<u>497,235</u>	<u>102,857</u>	<u>600,092</u>	<u>652,177</u>

The above amounts relate to continuing operations of the association.

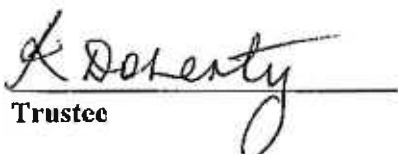
The association has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Long Tower Youth and Community Centre

Balance sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9.		582,622		602,019
Current assets					
Debtors	10.	81,913		325,898	
Cash at bank and in hand		458,869		509,529	
		<u>540,782</u>		<u>835,427</u>	
Current liabilities	11.				
Trade creditors		28,178		90,887	
Other creditors		29,193		7,886	
Accruals & Deferred Income		9,676		214,385	
		<u>67,047</u>		<u>313,158</u>	
Net current assets			<u>473,735</u>		<u>522,269</u>
Total assets less current liabilities			1,056,357		1,124,288
Long Term Liabilities	12.		(456,265)		(472,111)
Net assets			<u>600,092</u>		<u>652,177</u>
Funds					
Brought forward at 1 April 2022					
Unrestricted			497,235		537,059
Restricted			102,857		115,118
			<u>600,092</u>		<u>652,177</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.


Trustee

Date: 4th October 2023


Trustee

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