

Long Tower Youth & Community Centre

Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Income and Expenditure					
Incoming Resources					
Grants Received		-	1,368,714	1,368,714	596,614
Income resources from charitable activities		136,937	-	136,937	138,772
Total Incoming Resources	3.	<u>136,937</u>	<u>1,368,714</u>	<u>1,505,651</u>	<u>735,386</u>
Resources Expended					
Direct Charitable Expenditure	4.	42,663	1,288,731	1,331,394	732,697
Governance Costs	5.	-	3,600	3,600	3,627
Total Resources Expended		<u>42,663</u>	<u>1,292,331</u>	<u>1,334,994</u>	<u>736,324</u>
Net Incoming / (Outgoing) Resources		94,274	76,383	170,657	(938)
Balances brought forward 1 April 2020		<u>107,652</u>	<u>(6,276)</u>	<u>101,376</u>	<u>102,314</u>
Balances carried forward 31 March 2021	13.	<u>201,926</u>	<u>70,107</u>	<u>272,033</u>	<u>101,376</u>

The above amounts relate to continuing operations of the association.

The association has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Long Tower Youth & Community Centre

Balance sheet
as at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	9.		578,923		578,779
Current assets					
Debtors	10.	17,132		20,661	
Cash at bank and in hand		1,252,367		301,030	
		<u>1,269,499</u>		<u>321,691</u>	
Current liabilities	11.				
Trade creditors		161,455		62,862	
Other creditors		22,631		24,469	
Accruals & Deferred Income		900,772		200,812	
		<u>1,084,858</u>		<u>288,143</u>	
Net current assets			184,641		33,548
Total assets less current liabilities			763,564		612,327
Long Term Liabilities	12.		(491,531)		(510,951)
Net assets			<u>272,033</u>		<u>101,376</u>
Funds					
Brought forward at 1 April 2020					
Unrestricted			201,926		107,652
Restricted			70,107		(6,276)
			<u>272,033</u>		<u>101,376</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

K Doherty
Trustee

Date: 2nd November 2021

J H McLaughlin
Trustee

Date: 2nd November 2021