

**North West Cultural Partnership  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 March 2023**

**KEITH McELHINNEY & CO**

Chartered accountants  
42A Clooney Terrace  
Waterside  
Londonderry  
BT47 6AP

# **North West Cultural Partnership**

**Company Limited by Guarantee**

## **Financial Statements**

**Period from 1 October 2022 to 31 March 2023**

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# North West Cultural Partnership

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Period from 1 October 2022 to 31 March 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 March 2023.

#### Reference and administrative details

<b>Registered charity name</b>	North West Cultural Partnership
<b>Charity registration number</b>	106022-0
<b>Company registration number</b>	NI640622
<b>Principal office and registered office</b>	20-22 Hawkin Street Londonderry BT48 6RE

#### The trustees

Mr K McFarland  
H Deeney  
K Donaghey  
L Hetherington  
J Magowan

<b>Independent examiner</b>	Keith McElhinney 42A Clooney Terrace Waterside Londonderry BT47 6AP
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#### Structure, governance and management

The charity is a company limited by guarantee, which was incorporated on 5th September 2016. The company is governed by its Memorandum and Articles of Association, which were signed on 12th August 2016 on behalf of the first members of the charity. The charity is managed by the trustees, who are also the directors for the purposes of company law. They meet throughout the year in order to manage the activities of the charity. They are elected by members at the Annual General Meeting.

# **North West Cultural Partnership**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Period from 1 October 2022 to 31 March 2023**

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#### **Objectives and activities**

The Charity's objects ("Objects") are to:-

(1) Promote for the public benefit community participation in arts and cultural activities in the Fountain estate and surrounding areas (the "area of benefit") by: (i) providing and managing facilities for the education and training of people of all ages in music, drama, performing and creative arts; (ii) stimulating artistic creativity through the provision of facilities and support for artistic expression; and (iii) providing access to a range of art forms and performance opportunities.

(2) Advance public education by encouraging and fostering enhanced understanding, appreciation and enjoyment of arts and culture through the production, development and promotion of concerts, performances, festivals and cultural events.

(3) Promote citizenship and social inclusion through involvement in community arts in communities that face deprivation or other disadvantage and in particular: (i) provide support and organise activities which develop the skills, capacities and capabilities of young people to enable them to participate in society as mature and responsible individuals; (ii) engage with a range of age groups within the area of benefit in a manner which seeks to bring change within communities and also within the lives of individuals; (iii) encourage socially excluded individuals and communities to explore social issues through drama and other art forms.

(4) Advance community development by providing facilities and practical support to community and voluntary groups and organisations that are or intend to be involved in community arts activities so as to increase their efficiency and effectiveness and to encourage such groups and organisations to co-operate to achieve their aims.

In order to achieve the above objectives the charity's activities include

Improving facilities - The charity continues to work towards providing state of the art facilities, for the benefit of the local community. The development of New Gate Arts & Culture Centre is therefore a priority for the charity.

Education and training - The charity delivers music, dance, drama and other creative arts tuition on a weekly basis. Additional training is provided if and when a need is identified. Aiding the development of skills, capacities and capabilities.

Festivals and events - the charity delivers the New Gate Fringe Festival, as well as a number of smaller events each year, encouraging community participation in the arts, in an area that suffers from deprivation.

Older peoples programme - the charity delivers a programme of events for older people who are most at risk of social isolation.

Community relations - the charity is involved in an array of activities aimed at building understanding and reconciliation within and between communities that suffer as a result of division and mistrust.

The charity have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



# **North West Cultural Partnership**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Period from 1 October 2022 to 31 March 2023**

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#### **Achievements and performance**

Work is progressing well on the renovation and extension of New Gate Arts & Culture Centre, with steering group meetings, site visits and informal discussion taking place regularly. In preparation, for moving into the new facility, we have upskilled our board, staff and volunteers, through various training opportunities; we have also visited a number of similar venues to learn from their experiences, explore management and operation systems, ascertain how the venues operate, what processes they have in place and what has or hasn't work. We look forward to moving into our new state of the art centre in the near future and the opportunities it will bring.

Our classes, workshops, talks, tours, performances and events have continued to take place. We have used these to educate, inform, advocate and bring about the change that we envisage. Our 'Be the Change' programme has developed links with several youth clubs, from different communities, offering impactful cross-community interaction. Our partnership with the Bogside Brandywell Health Forum has provided older people with opportunities to attend large social events. The Triax Warm Hub Initiative ensured that those within our communities, who were struggling could keep warm or who required advice or help to reduce their sense of isolation, where able to do so. This was particularly beneficial during a harsh winter and financial difficulties for many. Again, we worked with Feile to animate the area around New Gate during Halloween, this and our performance at the Shared Island Conference and our Envisioning the Future Youth Conference were the stand out events during the period. We have also been working with groups across the council area to prepare for the Kings Coronation Celebrations.

We were delighted to offer an American University Inter a placement with us, help to facilitate the Building Communities Network Programme by providing space in our team for their local worker. Furthermore, we look forward to working with NI Screen to employ two people as part of their Creative Industries New Entrant programme.

Finally, we were thrilled when our colleague Samuel James Kee was recognised in the New Years Honour List, being awarded an MBE for services to the community.

#### **Financial review**

The results for the year are set out on the following pages

The charity incurred a deficit for the year of £3,284 (2022: Deficit £3,406) and at 31 March 2023 the charity had net assets of £186,153 (2022: £189,436)

#### **Plans for future periods**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 6 month's expenditure. The charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

# **North West Cultural Partnership**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Period from 1 October 2022 to 31 March 2023**

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#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 February 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'K McFarland', followed by several horizontal strokes.

Mr K McFarland  
Trustee

# **North West Cultural Partnership**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of North West Cultural Partnership**

**Period from 1 October 2022 to 31 March 2023**

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I report to the trustees on my examination of the financial statements of North West Cultural Partnership ('the charity') for the period ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **North West Cultural Partnership**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of North West Cultural Partnership** *(continued)*

**Period from 1 October 2022 to 31 March 2023**

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Keith McElhinney  
Independent Examiner

42A Clooney Terrace  
Waterside  
Londonderry  
BT47 6AP

23 Feb 24



# North West Cultural Partnership

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Period from 1 October 2022 to 31 March 2023

		Period from 1 Oct 22 to 31 Mar 23			Year to 30 Sep 22
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	—	227,145	227,145	347,336
Charitable activities	6	15,371	—	15,371	4,385
Other trading activities	7	13,172	—	13,172	8,819
Investment income	8	480	—	480	254
<b>Total income</b>		<u>29,023</u>	<u>227,145</u>	<u>256,168</u>	<u>360,794</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	19,999	239,452	259,452	364,200
<b>Total expenditure</b>		<u>19,999</u>	<u>239,452</u>	<u>259,452</u>	<u>364,200</u>
<b>Net expenditure and net movement in funds</b>					
		<u>9,024</u>	<u>(12,307)</u>	<u>(3,284)</u>	<u>(3,406)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		195,008	(5,572)	189,436	192,842
<b>Total funds carried forward</b>		<u>204,032</u>	<u>(17,879)</u>	<u>186,153</u>	<u>189,436</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

# North West Cultural Partnership

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

	Note	31 Mar 23 £	30 Sep 22 £
<b>Fixed assets</b>			
Tangible fixed assets	15	488,741	423,394
<b>Current assets</b>			
Debtors	16	119,949	45,845
Cash at bank and in hand		25,342	102,458
		145,291	148,303
<b>Creditors: amounts falling due within one year</b>	17	73,822	75,174
<b>Net current assets</b>		71,469	73,129
<b>Total assets less current liabilities</b>		560,210	496,523
<b>Creditors: amounts falling due after more than one year</b>	18	374,058	307,087
<b>Net assets</b>		186,152	189,436
<b>Funds of the charity</b>			
Restricted funds		(17,879)	(5,572)
Unrestricted funds		204,032	195,008
<b>Total charity funds</b>	22	186,153	189,436

For the period ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

# **North West Cultural Partnership**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**31 March 2023**

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These financial statements were approved by the board of trustees and authorised for issue on 23 Feb 24, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'K McFarland', written over a horizontal line.

Mr K McFarland  
Trustee

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The notes on pages 10 to 19 form part of these financial statements.

# **North West Cultural Partnership**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Period from 1 October 2022 to 31 March 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 20-22 Hawkin Street, Londonderry, BT48 6RE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# North West Cultural Partnership

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Period from 1 October 2022 to 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# North West Cultural Partnership

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 1 October 2022 to 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.



# North West Cultural Partnership

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 1 October 2022 to 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# North West Cultural Partnership

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Period from 1 October 2022 to 31 March 2023

#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

North West Cultural Partnership is a company limited by guarantee (restricted to £1 per full member) and not having a share capital

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	—	—	—
<b>Grants</b>			
Derry City & Strabane District Council	—	14,571	14,571
NIO	—	21,200	21,200
Triax	—	4,080	4,080
Ulster Scots Agency	—	1,700	1,700
NIHE	—	—	—
Sundry Grants	—	1,831	1,831
Dept for Communities	—	—	—
Dept of Foreign Affairs	—	31,651	31,651
The Executive Office	—	51,236	51,236
Shared Island Unit	—	7,886	7,886
International Fund for Ireland	—	74,729	74,729
Future Screen	—	11,494	11,494
Charity Foundation NI	—	—	—
Community Relations Council	—	1,470	1,470
HMRC Job Retention Scheme	—	—	—
Streets Alive	—	—	—
Grant release	—	5,297	5,297
	—	227,145	227,145
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	1,804	—	1,804

# North West Cultural Partnership

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Period from 1 October 2022 to 31 March 2023

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Derry City & Strabane District Council	—	28,224	28,224
NIO	—	34,426	34,426
Triax	—	2,710	2,710
Ulster Scots Agency	—	4,350	4,350
NIHE	—	3,980	3,980
Sundry Grants	—	—	—
Dept for Communities	—	(3)	(3)
Dept of Foreign Affairs	—	46,064	46,064
The Executive Office	—	78,229	78,229
Shared Island Unit	—	—	—
International Fund for Ireland	—	117,319	117,319
Future Screen	—	3,964	3,964
Charity Foundation NI	—	10,000	10,000
Community Relations Council	—	—	—
HMRC Job Retention Scheme	—	940	940
Streets Alive	—	7,000	7,000
Grant release	—	8,329	8,329
	<u>1,804</u>	<u>345,532</u>	<u>347,336</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Event income	433	433	3,185	3,185
Class fees	<u>14,938</u>	<u>14,938</u>	<u>1,200</u>	<u>1,200</u>
	<u>15,371</u>	<u>15,371</u>	<u>4,385</u>	<u>4,385</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rental income	9,657	9,657	8,819	8,819
Management fees	<u>3,515</u>	<u>3,515</u>	<u>—</u>	<u>—</u>
	<u>13,172</u>	<u>13,172</u>	<u>8,819</u>	<u>8,819</u>

# North West Cultural Partnership

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Period from 1 October 2022 to 31 March 2023

#### 8. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	480	480	254	254

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable activity	15,230	226,174	241,402
Support costs	4,769	13,278	18,050
	<u>19,999</u>	<u>239,452</u>	<u>259,452</u>

  

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable activity	11,235	345,792	357,027
Support costs	1,684	5,489	7,173
	<u>12,919</u>	<u>351,281</u>	<u>364,200</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activity	<u>241,402</u>	<u>18,050</u>	<u>259,452</u>	<u>364,200</u>

#### 11. Net expenditure

Net expenditure is stated after charging/(crediting):

	31 Mar 23 £	30 Sep 22 £
Depreciation of tangible fixed assets	<u>8,506</u>	<u>14,748</u>

#### 12. Independent examination fees

	Period from 1 Oct 22 to 31 Mar 23 £	Year to 30 Sep 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,260</u>



# North West Cultural Partnership

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 1 October 2022 to 31 March 2023

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#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 1 Oct 22 to 31 Mar 23 £	Year to 30 Sep 22 £
Wages and salaries	129,954	178,078
Employer contributions to pension plans	2,310	3,178
	<u>132,264</u>	<u>181,256</u>

The average head count of employees during the period was 9 (2022: 8). The average number of full-time equivalent employees during the period is analysed as follows:

	31 Mar 23 No.	30 Sep 22 No.
Number of staff - Admin	<u>9</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

#### 15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 October 2022	377,500	84,979	462,479
Additions	<u>64,014</u>	<u>9,839</u>	<u>73,853</u>
<b>At 31 March 2023</b>	<u>441,514</u>	<u>94,818</u>	<u>536,332</u>
<b>Depreciation</b>			
At 1 October 2022	22,610	16,475	39,085
Charge for the period	<u>3,765</u>	<u>4,741</u>	<u>8,506</u>
<b>At 31 March 2023</b>	<u>26,375</u>	<u>21,216</u>	<u>47,591</u>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<u>415,139</u>	<u>73,602</u>	<u>488,741</u>
At 30 September 2022	<u>354,890</u>	<u>68,504</u>	<u>423,394</u>

#### 16. Debtors

	31 Mar 23 £	30 Sep 22 £
Other debtors	<u>119,949</u>	<u>45,845</u>

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# North West Cultural Partnership

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Period from 1 October 2022 to 31 March 2023

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**17. Creditors: amounts falling due within one year**

	<b>31 Mar 23</b>	<b>30 Sep 22</b>
	£	£
Trade creditors	2,496	870
Accruals and deferred income	71,326	74,304
	<u>73,822</u>	<u>75,174</u>

**18. Creditors: amounts falling due after more than one year**

	<b>31 Mar 23</b>	<b>30 Sep 22</b>
	£	£
Accruals and deferred income	323,202	254,646
Other creditors	50,856	52,441
	<u>374,058</u>	<u>307,087</u>

**19. Deferred income**

	<b>31 Mar 23</b>	<b>30 Sep 22</b>
	£	£
At 1 Oct 22	254,646	232,476
Amount released to income	(5,297)	(8,329)
Amount deferred in period	73,853	30,499
<b>At 31 Mar 23</b>	<u>323,202</u>	<u>254,646</u>

**20. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,310 (2022: £3,178).

**21. Government grants**

The amounts recognised in the financial statements for government grants are as follows:

	<b>31 Mar 23</b>	<b>30 Sep 22</b>
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>5,297</u>	<u>8,329</u>



# North West Cultural Partnership

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Period from 1 October 2022 to 31 March 2023

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2022	Income	Expenditure	At 31 March 2023
	2			3
	£	£	£	£
General funds	<u>195,008</u>	<u>29,023</u>	<u>(19,999)</u>	<u>204,032</u>

	At 1 October 2022	Income	Expenditure	At 30 September 2022
	1			2022
	£	£	£	£
General funds	<u>192,665</u>	<u>15,262</u>	<u>(12,919)</u>	<u>195,008</u>

##### Restricted funds

	At 1 October 2022	Income	Expenditure	At 31 March 2023
	2			3
	£	£	£	£
Restricted Grant Income	<u>(5,572)</u>	<u>227,145</u>	<u>(239,452)</u>	<u>(17,879)</u>

	At 1 October 2022	Income	Expenditure	At 30 September 2022
	1			2022
	£	£	£	£
Restricted Grant Income	<u>177</u>	<u>345,532</u>	<u>(351,281)</u>	<u>(5,572)</u>

#### 23. Charges on assets

By a charge dated 26 June 2020 the company entered into a mortgage debenture including all the lands comprised in folios LY83609, LY92505, LY114662 and LY92146 County Londonderry in favour of The Executive Office in respect of all financial assistance advanced to the company by The Executive Office.

# **North West Cultural Partnership**

**Company Limited by Guarantee**

**Management Information**

**Period from 1 October 2022 to 31 March 2023**

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**The following pages do not form part of the financial statements.**

# North West Cultural Partnership

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Period from 1 October 2022 to 31 March 2023

	Period from 1 Oct 22 to 31 Mar 23 £	Year to 30 Sep 22 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	–	1,804
Derry City & Strabane District Council	14,571	28,224
NIO	21,200	34,426
Triax	4,080	2,710
Ulster Scots Agency	1,700	4,350
NIHE	–	3,980
Sundry Grants	1,831	–
Dept for Communities	–	(3)
Dept of Foreign Affairs	31,651	46,064
The Executive Office	51,236	78,229
Shared Island Unit	7,886	–
International Fund for Ireland	74,729	117,319
Future Screen	11,494	3,964
Charity Foundation NI	–	10,000
Community Relations Council	1,470	–
HMRC Job Retention Scheme	–	940
Streets Alive	–	7,000
Grant release	5,297	8,329
	<u>227,145</u>	<u>347,336</u>
<b>Charitable activities</b>		
Event income	433	3,185
Class fees	14,938	1,200
	<u>15,371</u>	<u>4,385</u>
<b>Other trading activities</b>		
Rental income	9,657	8,819
Management fees	3,515	–
	<u>13,172</u>	<u>8,819</u>
<b>Investment income</b>		
Bank interest receivable	480	254
	<u>480</u>	<u>254</u>
<b>Total income</b>	<u>256,168</u>	<u>360,794</u>

# North West Cultural Partnership

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Period from 1 October 2022 to 31 March 2023

	Period from 1 Oct 22 to 31 Mar 23 £	Year to 30 Sep 22 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	129,954	178,078
Pension costs	2,310	3,178
Rent	600	3,558
Rates and water	186	2,336
Light and heat	(75)	1,031
Repairs and maintenance	553	1,848
Insurance	3,050	2,973
Legal and professional fees	15,724	3,432
Telephone	247	465
Depreciation	8,506	14,748
Other interest payable and similar charges	1,656	3,231
New Gate Fringe Festival costs	–	32,488
Classes	800	1,646
Sundry expenses	795	393
Advertising & promotion	791	457
Printing, postage & stationery	664	928
Bank charges	49	117
Mileage & travel	2,122	3,982
Good Relations Project costs	13,604	13,784
Peace Impact Project costs	18,361	37,147
Omagh Project costs	12,441	12,490
Hofstra Project costs	6,619	–
Training costs	11,602	–
Other Project costs	28,713	45,890
Donations	180	–
	<u>259,452</u>	<u>364,200</u>
<b>Total expenditure</b>	<u>259,452</u>	<u>364,200</u>
<b>Net expenditure</b>	<u>(3,284)</u>	<u>(3,406)</u>

# North West Cultural Partnership

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Period from 1 October 2022 to 31 March 2023

	Period from 1 Oct 22 to 31 Mar 23 £	Year to 30 Sep 22 £
<b>Expenditure on charitable activities</b>		
<b>Charitable activity</b>		
<b><i>Activities undertaken directly</i></b>		
Wages/salaries	129,954	178,078
Pension costs	2,310	3,178
Direct charitable activity 1 - rent	600	3,558
Water rates	186	2,336
Light & heat	(75)	1,031
Repairs & maintenance	553	1,848
Insurance	3,050	2,973
Telephone and internet	247	465
Depreciation	8,506	14,748
New Gate Fringe Festival Costs	—	32,488
Classes	800	1,646
Sundry Expenses	174	—
Advertising & promotion	791	457
Printing, postage & stationery	664	928
Mileage & travel	2,122	3,982
Good Relations Project costs	13,604	13,784
Peace Impact Project costs	18,361	37,147
Omagh Project costs	12,441	12,490
Hofstra Project costs	6,619	—
Training costs	11,602	—
Other Project costs	28,713	45,890
Donations	180	—
	<u>241,402</u>	<u>357,027</u>
<b><i>Support costs</i></b>		
Legal and professional fees	15,724	3,432
Mortgage Interest	1,656	3,231
Sundry Expenses	621	393
Bank charges	49	117
	<u>18,050</u>	<u>7,173</u>
<b>Expenditure on charitable activities</b>	<u>259,452</u>	<u>364,200</u>