North West Cultural Partnership

Northern Ireland · Charity number 106022

Details

Status	Received
Company number	640622
Registered	2017-04-03
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	North West Cultural Partnership New Gate Arts & Culture Centre 20-22 Hawkin Street Londonderry Bt48 6re BT48 6RE
Phone	028 71265869
Website	www.newgatearts.com

Activities

Purposes: The Charity's objects ("Objects") are to:- (1) Promote for the public benefit community participation in arts and cultural activities in the Fountain estate and surrounding areas (the "area of benefit") by: (i) providing and managing facilities for the education and training of people of all ages in music, drama, performing and creative arts; (ii) stimulating artistic creativity through the provision of facilities and support for artistic expression; and (iii) providing access to a range of art forms and performance opportunities. (2) Advance public education by encouraging and fostering enhanced understanding, appreciation and enjoyment of arts and culture through the production, development and promotion of concerts, performances, festivals and cultural events. (3) Promote citizenship and social inclusion through involvement in community arts in communities that face deprivation or other disadvantage and in particular: (i) provide support and organise activities which develop the skills, capacities and capabilities of young people to enable them to participate in society as mature and responsible individuals; (ii) engage with a range of age groups within the area of benefit in a manner which seeks to bring change within communities and also within the lives of individuals; (iii) encourage socially excluded individuals and communities to explore social issues through drama and other art forms. (4) Advance community development by providing facilities and practical support to community and voluntary groups and organisations that are or intend to be involved in community arts activities so as to increase their efficiency and effectiveness and to encourage such groups and organisations to co-operate to achieve their aims.

What the charity does: The advancement of citizenship or community development,The advancement of the arts, culture, heritage or science

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How the charity works: Community development,Cultural,Education/training,Heritage/historical,Volunteer development,Youth development

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£686,656	£767,543	£-416,515	10

Trustees

Name	Role	Appointed
Mr Chris Rankin		
Mr Gareth Reid		
Mr Graeme Stenhouse		
Mr Leslie Hetherington		
Mr Robert Andrew Lyttle		
Mrs Hazel Deeney		
Mrs Margaret Mclaughlin		

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North West Cultural Partnership

Northern Ireland - Charity number 106022

Accounts

Company Registration Number: NI640622
Charity Number: 106022-0

NORTH WEST CULTURAL PARTNERSHIP

(A company limited by guarantee, not having a share capital)

ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

CLAREMOUNT FM LIMITED
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
43 CLARENDON STREET
DERRY
BT48 7ER

NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
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NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
TRUSTEES' AND OTHER INFORMATION

TRUSTEES	Hazel Deeney Robert Andrew Lyttle Margaret McLaughlin Andrew Leslie Hetherington Chris Duncan Rankin Kenneth William Donaghey (Resigned 4 June 2024)
CHARITY NUMBER IN NORTHERN IRELAND	106022-0
COMPANY REGISTRATION NUMBER	NI640622
REGISTERED OFFICE	New Gate Arts & Cultural Centre 2 - 4 Kennedy Place Londonderry BT48 6RF Northern Ireland
AUDITORS	Claremount FM Limited Chartered Accountants and Statutory Auditors 43 Clarendon Street Derry BT48 7ER

NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of North West Cultural Partnership present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

PRINCIPAL ACTIVITY
The principal activity of the company is to promote community participation in arts and cultural activities in the Fountain Estate and surrounding areas for public benefit, advancing public education and promoting citizenship and social inclusion.

MISSION, OBJECTIVES AND STRATEGY

OBJECTIVES

(1) Promote for the public benefit community participation in arts and cultural activities in the Fountain estate and surrounding areas (the "area of benefit") by:
(i) providing and managing facilities for the education and training of people of all ages in music, drama, performing and creative arts;

(ii) stimulating artistic creativity through the provision of facilities and support for artistic expression; and

(iii) providing access to a range of art forms and performance opportunities.

(2) Advance public education by encouraging and fostering enhanced understanding, appreciation and enjoyment of arts and culture through the production, development and promotion of concerts, performances, festivals and cultural events.

3) Promote citizenship and social inclusion through involvement in community arts in communities that face deprivation or other disadvantage and in particular:
(i) provide support and organise activities which develop the skills, capacities and capabilities of young people to enable them to participate in society as mature and responsible individuals;

(ii) engage with a range of age groups within the area of benefit in a manner which seeks to bring change within communities and also within the lives of of individuals;

(ii) encourage socially excluded individuals and communities to explore social issues through drama and other art forms.

(4) Advance community development by providing facilities and practical support to community and voluntary groups and organisations that are or intend to be involved in community arts activities so as

to increase their efficiency and effectiveness and to encourage such groups and organisations to co-operate to achieve their aims.

STRATEGY

Our vision is to build a future of confident, creative, and connected people.

We will achieve our vision by engaging and developing individuals and communities through innovative arts, creative programmes, and civic leadership.

Our priorities are to help people create, help people grow, and help amplify voices.

To do this we will ensure the partnership is stronger and more sustainable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

STRUCTURE

The charity is a company limited by guarantee, which was incorporated on 5th September 2016. The company is governed by its Memorandum and Articles of Association, which were signed on 12th August 2016 on behalf of the first members of the charity. The charity is managed by the trustees, who are also the directors for the purposes of company law. They meet throughout the year in order to manage the activities of the charity. They are elected by members at the Annual General Meeting.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE

Last year the North West Cultural Partnership adopted a 5-year strategic plan which included a 2-year operational plan. We are pleased with the progress made to date; with many of the targets already met and, in some cases, exceeded. The trustees would like to commend the Executive team and all the staff for their efforts in meeting these targets and their commitment to achieving our collective vision.

New Gate Arts & Culture Centre has become the vibrant arts and cultural hub we had planned. This year alone we have had over 170 events and activities; attracting an audience of over 24,000. Our classes, workshops, talks, tours, performances and events taken place throughout the year; encouraging participation in the arts, stimulating artistic creativity, fostering enhanced understanding, appreciation and enjoyment of arts and culture, promoting citizenship and social inclusion, advancing community development and ultimately improving the lives of individuals and communities.

The current funding environment is difficult; however, we have been successful in number of applications and have been able to continue the growth of the partnership and its activities. We are delighted with the level of activities and services we have been able to offer; with audience and participant numbers increasing and reflected in event income.

In addition, we have made good progress on a number of social economy projects; these aim to diversify our income and ensure a more sustainable partnership.

Our community and outreach projects continue to help bring about change within communities; the Peace Impact Programme, Community in Partnership Programme and a number of recently awarded PEACEPLUS Programmes have ensured we remain able to react to community needs and resolve any issue preventing individuals and communities from reaching their full potential. Furthermore, our Older Peoples programme has provided older people with opportunities to attend social events and learn new skills; reducing isolation and improving their physical and mental wellbeing.

The board are pleased with the performance of all our staff, many of whom go over and above what is expected of them. They are a very talented team of individuals, who are committed to achieving our collective vision. We look forward to another exciting year, which will see further activities developed, even more performances and events; as we continue to develop the North West Cultural Partnership together.

FINANCIAL REVIEW

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

FINANCIAL RESULTS

At the end of the financial year the charity has assets of £3,348,145 (2024 - £3,546,297) and liabilities of £416,515 (2024 - £533,780). The net assets of the charity have decreased by £(80,887).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 6 month's expenditure. The charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

TRUSTEES

The trustees who served throughout the financial year, except as noted, were as follows:

Hazel Deeney
Robert Andrew Lyttle
Margaret McLaughlin
Andrew Leslie Hetherington
Chris Duncan Rankin
Kenneth William Donaghey (Resigned 4 June 2024)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

COMPLIANCE WITH SECTOR-WIDE LEGISLATION AND STANDARDS

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. North West Cultural Partnership subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

THE AUDITORS

Claremount FM Limited, (Chartered Accountants), were appointed auditors by the trustees to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the board of Trustees on 18th December 2025 and signed on its behalf by:

Andrew Leslie Hetherington
Director

Robert Andrew Lyttle
Director

NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The trustees, who are also directors of North West Cultural Partnership for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the board of Trustees on 18th December 2025 and signed on its behalf by:

Andrew Leslie Hetherington
Director

Robert Andrew Lyttle
Director

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION
We have audited the charity financial statements of North West Cultural Partnership ('the charity') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

BASIS FOR OPINION
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION
The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION
In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

RESPONSIBILITIES OF TRUSTEES FOR THE FINANCIAL STATEMENTS
As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

FURTHER INFORMATION REGARDING THE SCOPE OF OUR RESPONSIBILITIES AS AUDITOR

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Enquire of management, those charged with governance and the Charity's solicitor around actual and potential litigation and claims.
- Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

- Review minutes of meetings of those charged with governance.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

G. G. Heaney

G G Heaney (Senior Statutory Auditor)
FOR AND ON BEHALF OF
CLAREMOUNT FM LIMITED
Chartered Accountants and Statutory Auditors
43 Clarendon Street
Derry
BT48 7ER

18th December 2025

NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
INCOME							
Donations and legacies	3.1	**1,000**	**571,458**	**572,458**	1,600	3,274,789	3,276,389
Charitable activities	3.2	**19,703**	**-**	**19,703**	10,451	-	10,451
Other trading activities	3.3	**71,824**	**-**	**71,824**	90,245	-	90,245
Investments	3.4	**699**	**-**	**699**	1,270	-	1,270
Other income	3.5	**21,972**	**-**	**21,972**	-	-	-
TOTAL INCOME		**115,198**	**571,458**	**686,656**	103,566	3,274,789	3,378,355
EXPENDITURE							
Charitable activities	4.1	**122,117**	**645,426**	**767,543**	103,844	448,147	551,991
NET INCOME/(EXPENDITURE)		**(6,919)**	**(73,968)**	**(80,887)**	(278)	2,826,642	2,826,364
Transfers between funds		**(42,162)**	**42,162**	**-**	(758)	758	-
NET MOVEMENT IN FUNDS FOR THE FINANCIAL YEAR		**(49,081)**	**(31,806)**	**(80,887)**	(1,036)	2,827,400	2,826,364
RECONCILIATION OF FUNDS:							
Total funds beginning of the year	13	**202,996**	**2,809,521**	**3,012,517**	204,032	(17,879)	186,153
TOTAL FUNDS AT THE END OF THE YEAR		**153,915**	**2,777,715**	**2,931,630**	202,996	2,809,521	3,012,517

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

NORTH WEST CULTURAL PARTNERSHIP

(A company limited by guarantee, not having a share capital)
Company Number: NI640622

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	8	**2,883,993**	2,887,043
CURRENT ASSETS			
Debtors	9	**407,127**	613,270
Cash at bank and in hand	10	**57,025**	45,984
		464,152	659,254
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	**(378,283)**	(491,986)
NET CURRENT ASSETS		**85,869**	167,268
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,969,862**	3,054,311
CREDITORS			
Amounts falling due after more than one year	12	**(38,232)**	(41,794)
TOTAL NET ASSETS		**2,931,630**	3,012,517
FUNDS			
Restricted trust funds		**2,777,715**	2,809,521
General fund (unrestricted)		**153,915**	202,996
TOTAL FUNDS	13	**2,931,630**	3,012,517

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board of Trustees and authorised for issue on 18th December 2025 and signed on its behalf by

Andrew Leslie Hetherington
Director

Robert Andrew Lyttle
Director

NORTH WEST CULTURAL PARTNERSHIP
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net movement in funds		**(81,887)**	2,826,364
Adjustments for:			
Depreciation		**71,199**	39,628
Interest receivable and similar income		**(699)**	(1,270)
Interest payable and similar expenses		**2,920**	3,900
Gains and losses on disposal of fixed assets		**1,049**	-
		(7,418)	2,868,622
Movements in working capital:			
Movement in debtors		**207,143**	(493,321)
Movement in creditors		**(117,265)**	411,683
Cash generated from operations		**89,878**	2,786,984
Interest paid		**(2,920)**	(3,900)
Net cash generated from operating activities		**86,958**	2,783,084
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		**699**	1,270
Payments to acquire tangible assets		**(69,198)**	(2,437,930)
Net cash used in investment activities		**(68,499)**	(2,436,660)
NET INCREASE IN CASH AND CASH EQUIVALENTS		**11,041**	20,641
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		**45,984**	25,343
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**10**	**57,025**	45,984

1. GENERAL INFORMATION

North West Cultural Partnership is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is New Gate Arts & Cultural Centre, 2 - 4 Kennedy Place, Londonderry, BT48 6RF, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

STATEMENT OF COMPLIANCE

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

FUND ACCOUNTING

The following are the categories of funds maintained:

RESTRICTED FUNDS

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

UNRESTRICTED FUNDS

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

INCOME

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

INCOME FROM CHARITABLE ACTIVITIES

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is

fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

• Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

•Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

EXPENDITURE
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

TANGIBLE FIXED ASSETS AND DEPRECIATION
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Freehold property	2% Straight line
Fixtures & fittings	10% Straight line

DEBTORS
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

CASH AT BANK AND IN HAND
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

TAXATION AND DEFERRED TAXATION

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations and legacies	1,000	571,458	572,458	3,276,389

3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
GRANTS FROM GOVERNMENTS AND OTHER CO-FUNDERS:				
Income from charitable activities	19,703	-	19,703	10,451

3.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Other activities	71,824	-	71,824	90,245

3.4 INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Investments	699	-	699	1,270

3.5 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Other income	21,972	-	21,972	-

4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Expenditure on charitable activites	122,117	645,426	767,543	551,991

4.2 SUPPORT COSTS

	2025	2024
	£	£
Legal and professional fees	634	2,514
Audit fees	3,288	3,000
Mortgage interest	2,920	3,900
General expenses	250	1,468
Bank charges	203	185
Loss on disposal of tangible assets	1,049	-
	8,344	11,067

5. NET INCOME

	2025	2024
	£	£
NET INCOME IS STATED AFTER CHARGING/(CREDITING):		
Depreciation of tangible assets	71,199	39,628
Deficit/(surplus) on disposal of tangible fixed assets	1,049	-
Auditor's remuneration:		
- audit services	3,288	3,000

6. INVESTMENT AND OTHER INCOME

	2025	2024
	£	£
Rent receivable	39,842	19,505
Management Fees	53,955	70,740
Bank interest	699	1,270
	94,496	91,515

7. EMPLOYEES AND REMUNERATION

NUMBER OF EMPLOYEES
The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025	2024
	Number	Number
Number of Staff - Admin	10	10

The staff costs comprise:	2025	2024
	£	£
Wages and salaries	392,916	268,643
Pension costs	8,098	5,514
	401,014	274,157

NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Total £
COST			
At 1 April 2024	2,868,546	105,716	2,974,262
Additions	40,545	28,653	69,198
Disposals	-	(4,200)	(4,200)
At 31 March 2025	2,909,091	130,169	3,039,260
DEPRECIATION			
At 1 April 2024	55,431	31,788	87,219
Charge for the financial year	58,182	13,017	71,199
On disposals	-	(3,151)	(3,151)
At 31 March 2025	113,613	41,654	155,267
NET BOOK VALUE			
At 31 March 2025	**2,795,478**	**88,515**	**2,883,993**
At 31 March 2024	2,813,115	73,928	2,887,043

9. DEBTORS

	2025 £	2024 £
Trade debtors	**406,377**	598,520
Other debtors	**750**	14,750
	407,127	613,270

10. CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash and bank balances	**57,025**	45,984
	57,025	45,984

11. CREDITORS

AMOUNTS FALLING DUE WITHIN ONE YEAR	2025 £	2024 £
Bank loan	**6,481**	6,481
Trade creditors	**364,733**	473,872
Taxation and social security costs	**2,137**	-
Accruals and deferred income	**4,932**	11,633
	378,283	491,986

12. CREDITORS

AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2025 £	2024 £
Other creditors	**38,232**	41,794
Repayable in one year or less, or on demand (Note 11)	6,481	6,481
Repayable in five years or more	**31,751**	35,313
	38,232	41,794

13. FUNDS

ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
RESTRICTED FUNDS					
Restricted	2,809,521	571,458	645,426	42,162	2,777,715
UNRESTRICTED FUNDS					
Unrestricted General	202,996	11,198	122,117	(42,162)	153,915
TOTAL FUNDS	**3,012,517**	**685,656**	**767,543**	**-**	**2,931,630**

14. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

15. CONTINGENT LIABILITIES

The charity received a capital grant of £2,427,032 from The Executive Office towards the construction work of the New Gate Arts Centre building. The full amount has now been recognised in income.

Contingent liability: Under the terms of the grant agreement, if the building is sold or ceases to be used for it's intended purpose within ten years, the grant may be repayable in full. No provision has been made in these accounts, as the trustees consider the likelihood of repayment to be remote.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. CHARGES ON ASSETS

By a charge dated 26 June 2020 the company entered into a mortgage debenture including all the lands comprised in folios LY83609, LY92505, LY114662 and LY92146 County Londonderry in favour of The Executive Office in respect of all financial assistance advanced to the company by The Executive Office.

North West Cultural Partnership

Northern Ireland - Charity number 106022

Accounts

Amended
Company Registration Number: NI640622
Charity Number: 106022-0

NORTH WEST CULTURAL PARTNERSHIP

(A company limited by guarantee, not having a share capital)

ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

CLAREMOUNT FM LIMITED
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
43 CLARENDON STREET
DERRY
BT48 7ER

NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
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NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES	Hazel Deeney Robert Andrew Lyttle Margaret McLaughlin Andrew Leslie Hetherington Chris Duncan Rankin Kenneth William Donaghey (Resigned 4 June 2024)
CHARITY NUMBER IN NORTHERN IRELAND	106022-0
COMPANY REGISTRATION NUMBER	NI640622
REGISTERED OFFICE	New Gate Arts & Cultural Centre 2 - 4 Kennedy Place Londonderry BT48 6RF Northern Ireland
AUDITORS	Claremount FM Limited Chartered Accountants and Statutory Auditors 43 Clarendon Street Derry BT48 7ER

NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of North West Cultural Partnership present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

MISSION, OBJECTIVES AND STRATEGY

OBJECTIVES

(1) Promote for the public benefit community participation in arts and cultural activities in the Fountain estate and surrounding areas (the "area of benefit") by:
(i) providing and managing facilities for the education and training of people of all ages in music, drama, performing and creative arts;

(ii) stimulating artistic creativity through the provision of facilities and support for artistic expression; and

(iii) providing access to a range of art forms and performance opportunities.

(2) Advance public education by encouraging and fostering enhanced understanding, appreciation and enjoyment of arts and culture through the production, development and promotion of concerts, performances, festivals and cultural events.

3) Promote citizenship and social inclusion through involvement in community arts in communities that face deprivation or other disadvantage and in particular:
(i) provide support and organise activities which develop the skills, capacities and capabilities of young people to enable them to participate in society as mature and responsible individuals;

(ii) engage with a range of age groups within the area of benefit in a manner which seeks to bring change within communities and also within the lives of individuals;

(ii) encourage socially excluded individuals and communities to explore social issues through drama and other art forms.

(4) Advance community development by providing facilities and practical support to community and voluntary groups and organisations that are or intend to be involved in community arts activities so as to increase their efficiency and effectiveness and to encourage such groups and organisations to co-operate to achieve their aims.

STRATEGY

In order to achieve the above objectives the charity's activities include:

- Improving facilities - The charity continues to work towards providing state of the art facilities, for the benefit of the local community. The development of New Gate Arts & Culture Centre is therefore a priority for the charity.
- Education and training - The charity delivers music, dance, drama and other creative arts tuition on a weekly basis. Additional training is provided if and when a need is identified. Aiding the development of skills, capacities and capabilities.
- Festivals and events - the charity delivers the New Gate Fringe Festival, as well as a number of smaller events each year, encouraging community participation in the arts, in an area that suffers from deprivation.
- Older peoples programme - the charity delivers a programme of events for older people who are most at risk of social isolation.
- Community relations - the charity is involved in an array of activities aimed at building understanding and reconciliation within and between communities that suffer as a result of division and mistrust.

The charity have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee, which was incorporated on 5th September 2016. The company is governed by its Memorandum and Articles of Association, which were signed on 12th August 2016 on behalf of the first members of the charity. The charity is managed by the trustees, who are also the directors for the purposes of company law. They meet throughout the year in order to manage the activities of the charity. They are elected by members at the Annual General Meeting.

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

This a been a very important year in the development of the North West Cultural Partnership. We have outlined our vision for the future; developing a new 5 year Strategy Plan laying the road map for our future development.

Our vision is to build a future of confident, creative, and connected people. We will achieve our vision by engaging and developing individuals and communities through innovative arts, creative programmes, and civic leadership. Our priorities are to help people create, help people grow, and help amplify voices.

To do this we will ensure the partnership is stronger and more sustainable. New Gate Arts and Culture Centre reopened after significant renovation and extension. It is a new vibrant arts venue and facility in the heart of Londonderry. It has enabled us to provide a range of cultural programmes and events throughout the year including theatre, music and dance as well as engaging creative learning opportunities.

New Gate Arts and Culture Centre has been designed with flexibility in mind, making it one of the most versatile arts venues in the northwest. Our classes, workshops, talks, tours, performances and events continued throughout the year and we were delighted to move these into the stunning New Gate Arts and Culture Centre in the later half of the year.

The Peace Impact and Community In Partnership Programmes have continued to help bring about change in communities; further developing links with other communities and extending the reach of the North West Cultural Partnership.

The 3-week Path to Peace Programme that we developed in partnership with Hofstra University was a great success with students and members of the public engaging in debates, talks, trips and informal conversations.

In addition our Older Peoples programme has provided older people with opportunities to attend social events and learn new skills; reducing isolation and improving their physical and mental wellbeing.

Standout events include a performance at 10 Downing Street for the Prime Minister and our Halloween performance. The Halloween performance was the first event in our new building and attracted an audience of 20,000 people over 3 nights. Finally, we were thrilled when our colleague Derek Moore was recognised in the Honour List, being awarded an MBE for services to the community.

FINANCIAL REVIEW

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

FINANCIAL RESULTS

At the end of the financial year the charity has assets of £3,546,297 (2023 - £634,033) and liabilities of £533,780 (2023 - £447,880). The net assets of the charity have increased by £2,826,364.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 6 month's expenditure. The charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

TRUSTEES

The trustees who served throughout the financial year, except as noted, were as follows:

Hazel Deeney
Robert Andrew Lyttle
Margaret McLaughlin
Andrew Leslie Hetherington
Chris Duncan Rankin
Kenneth William Donaghey (Resigned 4 June 2024)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

COMPLIANCE WITH SECTOR-WIDE LEGISLATION AND STANDARDS

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. North West Cultural Partnership subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

THE AUDITORS

Claremount FM Limited(Chartered Accountants), were appointed auditors by the trustees and have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

APPROVED BY THE BOARD OF TRUSTEES ON 3 OCTOBER 2025 AND SIGNED ON ITS BEHALF BY:

Hazel Deeney

Hazel Deeney
Director

Andrew Lyttle

Robert Andrew Lyttle
Director

NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of North West Cultural Partnership for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

APPROVED BY THE BOARD OF TRUSTEES ON 3 OCTOBER 2025 AND SIGNED ON ITS BEHALF BY:

Hazel Deeney

Hazel Deeney
Director

Andrew Lyttle

Robert Andrew Lyttle
Director

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION
We have audited the charity financial statements of North West Cultural Partnership ('the charity') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

BASIS FOR OPINION
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION
The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

RESPONSIBILITIES OF TRUSTEES FOR THE FINANCIAL STATEMENTS

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

FURTHER INFORMATION REGARDING THE SCOPE OF OUR RESPONSIBILITIES AS AUDITOR

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Enquire of management, those charged with governance and the Charity's solicitor around actual and potential litigation and claims.

- Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

- Review minutes of meetings of those charged with governance.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities
This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

G. G. Heaney

G G Heaney (Senior Statutory Auditor)
for and on behalf of
CLAREMOUNT FM LIMITED
Chartered Accountants and Statutory Auditors
43 Clarendon Street
Derry
BT48 7ER

3rd October 2025

NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOME							
Donations and legacies	3.1	**1,600**	**3,274,789**	**3,276,389**	-	227,145	227,145
Charitable activities	3.2	**10,451**	**-**	**10,451**	15,371	-	15,371
Other trading activities	3.3	**90,245**	**-**	**90,245**	13,172	-	13,172
Investments	3.4	**1,270**	**-**	**1,270**	480	-	480
TOTAL INCOME		**103,566**	**3,274,789**	**3,378,355**	29,023	227,145	256,168
EXPENDITURE							
Charitable activities	4.1	**103,844**	**448,147**	**551,991**	19,999	239,452	259,451
NET INCOME/(EXPENDITURE)		**(278)**	**2,826,642**	**2,826,364**	9,024	(12,307)	(3,283)
Transfers between funds		**(758)**	**758**	**-**	-	-	-
NET MOVEMENT IN FUNDS FOR THE FINANCIAL YEAR		**(1,036)**	**2,827,400**	**2,826,364**	9,024	(12,307)	(3,283)
RECONCILIATION OF FUNDS:							
Total funds beginning of the year	16	**204,032**	**(17,879)**	**186,153**	195,008	(5,572)	189,436
TOTAL FUNDS AT THE END OF THE YEAR		**202,996**	**2,809,521**	**3,012,517**	204,032	(17,879)	186,153

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

NORTH WEST CULTURAL PARTNERSHIP

(A company limited by guarantee, not having a share capital)
Company Number: NI640622

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	**2,887,043**	488,741
CURRENT ASSETS			
Debtors	10	**613,270**	119,949
Cash at bank and in hand	11	**45,984**	25,343
		659,254	145,292
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	12	**(491,986)**	(73,822)
NET CURRENT ASSETS		**167,268**	71,470
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,054,311**	560,211
CREDITORS			
Amounts falling due after more than one year	13	**(41,794)**	(50,856)
DEFERRED INCOME	14	**-**	(323,202)
TOTAL NET ASSETS		**3,012,517**	186,153
FUNDS			
Restricted trust funds		**2,808,763**	(17,879)
General fund (unrestricted)		**203,754**	204,032
TOTAL FUNDS		**3,012,517**	186,153

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVED BY THE BOARD OF TRUSTEES AND AUTHORISED FOR ISSUE ON 3 OCTOBER 2025 AND SIGNED ON ITS BEHALF BY

Hazel Deeney

Hazel Deeney
Director

Andrew Lyttle

Robert Andrew Lyttle
Director

NORTH WEST CULTURAL PARTNERSHIP
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net movement in funds		**2,826,364**	(3,283)
Adjustments for:			
Depreciation		**39,628**	8,506
Interest receivable and similar income		**(1,270)**	(480)
Interest payable and similar expenses		**3,900**	1,656
		2,868,622	6,399
Movements in working capital:			
Movement in debtors		**(493,321)**	(74,104)
Movement in creditors		**409,102**	65,619
Cash generated from/(used in) operations		**2,784,403**	(8,485)
Interest paid		**(3,900)**	(1,656)
Net cash generated from/(used in) operating activities		**2,780,503**	(3,742)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		**1,270**	480
Payments to acquire tangible assets		**(2,437,930)**	(73,853)
Net cash (used in)/generated from investment activities		**(2,436,660)**	480
CASH FLOWS FROM FINANCING ACTIVITIES			
Deferred Income		**(323,202)**	73,853
NET INCREASE IN CASH AND CASH EQUIVALENTS		**20,641**	(77,115)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		**25,343**	102,458
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**11**	**45,984**	25,343

1. GENERAL INFORMATION

North West Cultural Partnership is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is New Gate Arts & Cultural Centre, 2 - 4 Kennedy Place, Londonderry, BT48 6RF, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

STATEMENT OF COMPLIANCE

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

FUND ACCOUNTING

The following are the categories of funds maintained:

RESTRICTED FUNDS

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

UNRESTRICTED FUNDS

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

INCOME

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

INCOME FROM CHARITABLE ACTIVITIES

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other

co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

• Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

•Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

EXPENDITURE
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

TANGIBLE FIXED ASSETS AND DEPRECIATION
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Freehold property	-	2% Straight line
Fixtures & fittings	-	10% Straight line

DEBTORS
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

CASH AT BANK AND IN HAND
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

TAXATION AND DEFERRED TAXATION

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations	**1,600**	**-**	**1,600**	**-**
DCSDC	**-**	**24,467**	**24,467**	14,571
Communities in partnership	**-**	**102,905**	**102,905**	21,200
Community Relations council	**-**	**-**	**-**	1,470
Department for Communities	**-**	**16,366**	**16,366**	**-**
Department for Foreign Affairs	**-**	**112,857**	**112,857**	31,651
International Fund for Ireland	**-**	**133,266**	**133,266**	74,729
The Executive Office	**-**	**2,427,032**	**2,427,032**	51,236
Sundry Grants	**-**	**-**	**-**	1,831
Shared Island Unit	**-**	**82,679**	**82,679**	7,886
Arts Council	**-**	**11,000**	**11,000**	**-**
Future Screens	**-**	**28,234**	**28,234**	11,494
Triax	**-**	**7,059**	**7,059**	4,080
Ulster Scots Agency	**-**	**5,722**	**5,722**	1,700
		323,202	**323,202**	5,297
	1,600	**3,274,789**	**3,276,389**	227,145

3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Event Income	**9,951**	**-**	**9,951**	433
Class fees	**500**	**-**	**500**	14,938
	10,451	**-**	**10,451**	15,371

3.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Rental Income	**19,505**	**-**	**19,505**	9,657
Management fees	**70,740**	**-**	**70,740**	3,515
	90,245	**-**	**90,245**	13,172

3.4 INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Bank Interest	**1,270**	**-**	**1,270**	480

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Direct Costs £	Support Costs £	2024 £	2023 £
Charitable activites	**540,924**	**11,067**	**551,991**	259,451

4.2 CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Charitable activites	**98,489**	**442,435**	**540,924**	241,402
Support costs	**5,355**	**5,712**	**11,067**	18,050
	103,844	**448,147**	**551,991**	259,452

5. ANALYSIS OF SUPPORT COSTS

	2024 £	2023 £
Legal and professional fees	**2,514**	15,724
Audit fees	**3,000**	**-**
Mortgage interest	**3,900**	1,656
General expenses	**1,468**	621
Bank charges	**185**	48
	11,067	18,049

6. NET INCOME

	2024 £	2023 £
NET INCOME IS STATED AFTER CHARGING/(CREDITING):		
Depreciation of tangible assets	**39,628**	8,506
Auditor's remuneration:		
- audit services	**3,000**	-

7. INVESTMENT AND OTHER INCOME

	2024 £	2023 £
Rent receivable	**19,505**	9,657
Management Fees	**70,740**	3,515
Bank interest	**1,270**	480
	91,515	13,652

8. EMPLOYEES AND REMUNERATION

NUMBER OF EMPLOYEES

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024 Number	2023 Number
Number of Staff - Admin	**10**	9

The staff costs comprise:	2024 £	2023 £
Wages and salaries	**268,643**	129,954
Pension costs	**5,514**	2,310
	274,157	132,264

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Total £
COST			
At 1 April 2023	441,514	94,818	536,332
Additions	2,427,032	10,898	2,437,930
At 31 March 2024	2,868,546	105,716	2,974,262
DEPRECIATION			
At 1 April 2023	26,375	21,216	47,591
Charge for the financial year	29,056	10,572	39,628
At 31 March 2024	55,431	31,788	87,219
NET BOOK VALUE			
At 31 March 2024	**2,813,115**	**73,928**	**2,887,043**
At 31 March 2023	415,139	73,602	488,741

10. DEBTORS

	2024 £	2023 £
Trade debtors	**598,520**	98,235
Other debtors	**14,750**	21,714
	613,270	119,949

11. CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash and bank balances	**45,984**	25,343

NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

12. CREDITORS
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loan	**6,481**	-
Trade creditors	**473,872**	2,496
Accruals and deferred income	**11,633**	71,326
	491,986	73,822

13. CREDITORS
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	**41,794**	50,856
Repayable in one year or less, or on demand (Note 12)	**6,481**	-
Repayable in five years or more	**2,810,531**	374,058
	2,817,012	374,058

14. DEFERRED INCOME

	2024	2023
	£	£
CAPITAL GRANTS RECEIVED AND RECEIVABLE		
At 1 April 2023	**323,202**	254,646
Increase in financial year	**-**	73,853
At 31 March 2024	**323,202**	328,499
AMORTISATION		
Amortised in financial year	**(323,202)**	(5,297)
NET BOOK VALUE		
At 31 March 2024	**-**	323,202

15. RESERVES

	Funds			Total
	£	£	£	£
At the beginning of the year	-	204,032	(17,879)	186,153
Surplus/(Deficit) for the financial year	2,826,364	-	-	2,826,364
At the end of the year	**2,826,364**	**204,032**	**(17,879)**	**3,012,517**

16. FUNDS

16.1 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets	Current assets	Current liabilities	Long-term liabilities	Long-term deferred income	Total
	£	£	£	£	£	£
Restricted trust funds	(34,603)	500,183	**(408,408)**	**6,481**	**2,762,256**	2,825,909
Unrestricted general funds	2,921,646	159,070	**(83,577)**	**(48,275)**	**(2,762,256)**	186,608
	2,887,043	**659,253**	**(491,985)**	**(41,794)**	**-**	**3,012,517**

17. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

18. CONTINGENT LIABILITIES

The charity received a capital grant of £2,427,032 from The Executive Office towards the construction work of the New Gate Arts Centre building. The full amount has now been recognised in income.

Contingent liability: Under the terms of the grant agreement, if the building is sold or ceases to be used for it's intended purpose within ten years, the grant may be repayable in full. No provision has been made in these accounts, as the trustees consider the likelihood of repayment to be remote.

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

20. CHARGES ON ASSETS

By a charge dated 26 June 2020 the company entered into a mortgage debenture including all the lands comprised in folios LY83609, LY92505, LY114662 and LY92146 County Londonderry in favour of The Executive Office in respect of all financial assistance advanced to the company by The Executive Office.

NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

NOT COVERED BY THE REPORT OF THE AUDITORS

NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME	**3,286,840**	242,516
COST OF GENERATING FUNDS		
Good Relations Project Costs	**-**	13,604
CIPP Project Costs	**40,702**	-
Halloween Costs	**693**	-
Peace Impact Project Costs	**16,538**	18,361
Omagh Project Costs	**-**	12,441
Hofstra Project Costs	**23,167**	6,619
Training Costs	**1,473**	11,602
Other Project Costs	**93,534**	28,713
Wages and salaries	**268,643**	129,954
Depreciation	**39,628**	8,506
Staff pension scheme costs	**5,514**	2,310
Light, heat and power	**21,779**	(75)
Rent payable	**3,700**	600
Rates	**2,014**	186
Maintenance	**6,475**	553
Insurance	**5,855**	3,050
Telephone & Internet	**1,308**	247
Classes	**4,605**	800
Sundry Expenses	**-**	174
Advertising & Promotion	**810**	791
Printing, Postage & Stationery	**1,757**	664
Mileage & Travel	**2,609**	2,122
Donations	**120**	180
	540,924	241,402
GROSS SURPLUS	**2,745,916**	1,114
EXPENSES		
Legal and professional	**2,514**	15,724
Auditor's/Independent Examiner's remuneration	**3,000**	-
Bank charges	**185**	48
General expenses	**1,468**	621
	7,167	16,393
FINANCE		
Interest paid to group companies	**3,900**	1,656
MISCELLANEOUS INCOME		
Rent receivable - other income	**19,505**	9,657
Management Fees	**70,740**	3,515
Bank interest	**1,270**	480
	91,515	13,652
NET SURPLUS/(DEFICIT)	**2,826,364**	(3,283)

North West Cultural Partnership

Northern Ireland - Charity number 106022

Annual report

North West Cultural Partnership

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	North West Cultural Partnership
Charity registration number	106022-0
Company registration number	NI640622
Principal office and registered office	20-22 Hawkin Street Londonderry BT48 6RE
The trustees	
	Mr K McFarland H Deeney K Donaghey L Hetherington J Magowan
Independent examiner	Keith McElhinney 42A Clooney Terrace Waterside Londonderry BT47 6AP

Structure, governance and management

The charity is a company limited by guarantee, which was incorporated on 5th September 2016. The company is governed by its Memorandum and Articles of Association, which were signed on 12th August 2016 on behalf of the first members of the charity. The charity is managed by the trustees, who are also the directors for the purposes of company law. They meet throughout the year in order to manage the activities of the charity. They are elected by members at the Annual General Meeting.

Objectives and activities

The Charity's objects ("Objects") are to:-
(1) Promote for the public benefit community participation in arts and cultural activities in the Fountain estate and surrounding areas (the "area of benefit") by: (i) providing and managing facilities for the education and training of people of all ages in music, drama, performing and creative arts; (ii) stimulating artistic creativity through the provision of facilities and support for artistic expression; and (iii) providing access to a range of art forms and performance opportunities.

(2) Advance public education by encouraging and fostering enhanced understanding, appreciation and enjoyment of arts and culture through the production, development and promotion of concerts, performances, festivals and cultural events.

3) Promote citizenship and social inclusion through involvement in community arts in communities that face deprivation or other disadvantage and in particular: (i) provide support and organise activities which develop the skills, capacities and capabilities of young people to enable them to participate in society as mature and responsible individuals; (ii) engage with a range of age groups within the area of benefit in a manner which seeks to bring change within communities and also within the lives of of individuals; (iii) encourage socially excluded individuals and communities to explore social issues through drama and other art forms.

(4) Advance community development by providing facilities and practical support to community and voluntary groups and organisations that are or intend to be involved in community arts activities so as to increase their efficiency and effectiveness and to encourage such groups and organisations to co-operate to achieve their aims.

In order to achieve the above objectives the charity's activities include

Improving facilities - The charity continues to work towards providing state of the art facilities, for the benefit of the local community. The development of New Gate Arts & Culture Centre is therefore a priority for the charity.

Education and training - The charity delivers music, dance, drama and other creative arts tuition on a weekly basis. Additional training is provided if and when a need is identified. Aiding the development of skills, capacities and capabilities.

Festivals and events - the charity delivers the New Gate Fringe Festival, as well as a number of smaller events each year, encouraging community participation in the arts, in an area that suffers from deprivation.

Older peoples programme - the charity delivers a programme of events for older people who are most at risk of social isolation.

Community relations - the charity is involved in an array of activities aimed at building understanding and reconciliation within and between communities that suffer as a result of division and mistrust.

The charity have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This a been a very important year in the development of the North West Cultural Partnership. We have outlined our vision for the future; developing a new 5 year Strategy Plan laying the road map for our future development. Our vision is to build a future of confident, creative, and connected people. We will achieve our vision by engaging and developing individuals and communities through innovative arts, creative programmes, and civic leadership. Our priorities are to help people create, help people grow, and help amplify voices. To do this we will ensure the partnership is stronger and more sustainable. New Gate Arts & Culture Centre reopened after significant renovation and extension. It is a new vibrant arts venue and facility in the heart of Londonderry. It has enabled us to provide a range of cultural programmes & events throughout the year including theatre, music & dance as well as engaging creative learning opportunities. New Gate Arts & Culture Centre has been designed with flexibility in mind, making it one of the most versatile arts venues in the northwest. Our classes, workshops, talks, tours, performances and events continued throughout the year and we were delighted to move these into the stunning New Gate Arts & Culture Centre in the later half of the year. The Peace Impact and Community In Partnership Programmes have continued to help bring about change in communities; further developing links with other communities and extending the reach of the North West Cultural Partnership. The 3-week Path to Peace Programme that we developed in partnership with Hofstra University was a great success with students and members of the public engaging in debates, talks, trips and informal conversations. In addition our Older Peoples programme has provided older people with opportunities to attend social events and learn new skills; reducing isolation and improving their physical and mental wellbeing. Standout events include a performance at 10 Downing Street for the Prime Minister and our Halloween performance. The Halloween performance was the first event in our new building and attracted an audience of 20,000 people over 3 nights. Finally, we were thrilled when our colleague Derek Moore was recognised in the Honour List, being awarded an MBE for services to the community.

Financial review

The results for the year are set out on the following pages
The charity had a surplus for the year of £456 (2023: Deficit £3,284)and at 31 March 2024 the charity had net assets of £186,608 (2023: £186,153)

Plans for future periods

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 6 month's expenditure. The charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 March 2025 and signed on behalf of the board of trustees by:



H Deeney
Trustee

North West Cultural Partnership

Northern Ireland - Charity number 106022

Annual return

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION
We have audited the charity financial statements of North West Cultural Partnership ('the charity') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

BASIS FOR OPINION
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION
The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

RESPONSIBILITIES OF TRUSTEES FOR THE FINANCIAL STATEMENTS

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

FURTHER INFORMATION REGARDING THE SCOPE OF OUR RESPONSIBILITIES AS AUDITOR

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Enquire of management, those charged with governance and the Charity's solicitor around actual and potential litigation and claims.

- Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

- Review minutes of meetings of those charged with governance.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NORTH WEST CULTURAL PARTNERSHIP
(A company limited by guarantee, not having a share capital)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities
This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



G G Heaney (Senior Statutory Auditor)
for and on behalf of
CLAREMOUNT FM LIMITED
Chartered Accountants and Statutory Auditors
43 Clarendon Street
Derry
BT48 7ER

3rd October 2025

North West Cultural Partnership

Northern Ireland - Charity number 106022

Accounts

COMPANY REGISTRATION NUMBER: NI640622
CHARITY REGISTRATION NUMBER: 106022-0

North West Cultural Partnership

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

KEITH McELHINNEY & CO
Chartered accountants
42A Clooney Terrace
Waterside
Londonderry
BT47 6AP

North West Cultural Partnership

Company Limited by Guarantee

Financial Statements

Period from 1 October 2022 to 31 March 2023

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North West Cultural Partnership

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 1 October 2022 to 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 March 2023.

Reference and administrative details

Registered charity name	North West Cultural Partnership
Charity registration number	106022-0
Company registration number	NI640622
Principal office and registered office	20-22 Hawkin Street Londonderry BT48 6RE
The trustees	
	Mr K McFarland H Deeney K Donaghey L Hetherington J Magowan
Independent examiner	Keith McElhinney 42A Clooney Terrace Waterside Londonderry BT47 6AP

Structure, governance and management

The charity is a company limited by guarantee, which was incorporated on 5th September 2016. The company is governed by its Memorandum and Articles of Association, which were signed on 12th August 2016 on behalf of the first members of the charity. The charity is managed by the trustees, who are also the directors for the purposes of company law. They meet throughout the year in order to manage the activities of the charity. They are elected by members at the Annual General Meeting.

Objectives and activities

The Charity's objects ("Objects") are to:-
(1) Promote for the public benefit community participation in arts and cultural activities in the Fountain estate and surrounding areas (the "area of benefit") by: (i) providing and managing facilities for the education and training of people of all ages in music, drama, performing and creative arts; (ii) stimulating artistic creativity through the provision of facilities and support for artistic expression; and (iii) providing access to a range of art forms and performance opportunities.

(2) Advance public education by encouraging and fostering enhanced understanding, appreciation and enjoyment of arts and culture through the production, development and promotion of concerts, performances, festivals and cultural events.

3) Promote citizenship and social inclusion through involvement in community arts in communities that face deprivation or other disadvantage and in particular: (i) provide support and organise activities which develop the skills, capacities and capabilities of young people to enable them to participate in society as mature and responsible individuals; (ii) engage with a range of age groups within the area of benefit in a manner which seeks to bring change within communities and also within the lives of of individuals; (iii) encourage socially excluded individuals and communities to explore social issues through drama and other art forms.

(4) Advance community development by providing facilities and practical support to community and voluntary groups and organisations that are or intend to be involved in community arts activities so as to increase their efficiency and effectiveness and to encourage such groups and organisations to co-operate to achieve their aims.

In order to achieve the above objectives the charity's activities include

Improving facilities - The charity continues to work towards providing state of the art facilities, for the benefit of the local community. The development of New Gate Arts & Culture Centre is therefore a priority for the charity.

Education and training - The charity delivers music, dance, drama and other creative arts tuition on a weekly basis. Additional training is provided if and when a need is identified. Aiding the development of skills, capacities and capabilities.

Festivals and events - the charity delivers the New Gate Fringe Festival, as well as a number of smaller events each year, encouraging community participation in the arts, in an area that suffers from deprivation.

Older peoples programme - the charity delivers a programme of events for older people who are most at risk of social isolation.

Community relations - the charity is involved in an array of activities aimed at building understanding and reconciliation within and between communities that suffer as a result of division and mistrust.

The charity have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Work is progressing well on the renovation and extension of New Gate Arts & Culture Centre, with steering group meetings, site visits and informal discussion taking place regularly. In preparation, for moving into the new facility, we have upskilled our board, staff and volunteers, through various training opportunities; we have also visited a number of similar venues to learn from their experiences, explore management and operation systems, ascertain how the venues operate, what processes they have in in place and what has or hasn't work. We look forward to moving into our new state of the art centre in the near future and the opportunities it will bring.

Our classes, workshops, talks, tours, performances and events have continued to take place. We have used these to educate, inform, advocate and bring about the change that we envisage. Our 'Be the Change' programme has developed links with several youth clubs, from different communities, offering impactful cross-community interaction. Our partnership with the Bogside Brandywell Health Forum has provided older people with opportunities to attend large social events. The Triax Warm Hub Initiative ensured that those within our communities, who were struggling could keep warm or who required advice or help to reduce their sense of isolation, where able to do so. This was particularly beneficial during a harsh winter and financial difficulties for many. Again, we worked with Feile to animate the area around New Gate during Halloween, this and our performance at the Shared Island Conference and our Envisioning the Future Youth Conference were the stand out events during the period. We have also been working with groups across the council area to prepare for the Kings Coronation Celebrations.

We were delighted to offer an American University Inter a placement with us, help to facilitate the Building Communities Network Programme by providing space in our team for their local worker. Furthermore, we look forward to working with NI Screen to employ two people as part of their Creative Industries New Entrant programme.

Finally, we were thrilled when our colleague Samuel James Kee was recognised in the New Years Honour List, being awarded an MBE for services to the community.

Financial review

The results for the year are set out on the following pages
The charity incurred a deficit for the year of £3,284 (2022: Deficit £3,406)and at 31 March 2023 the charity had net assets of £186,153 (2022: £189,436)

Plans for future periods

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 6 month's expenditure. The charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 February 2024 and signed on behalf of the board of trustees by:



Mr K McFarland
Trustee

North West Cultural Partnership

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of North West Cultural Partnership

Period from 1 October 2022 to 31 March 2023

I report to the trustees on my examination of the financial statements of North West Cultural Partnership ('the charity') for the period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Keith McElhinney
Independent Examiner

42A Clooney Terrace
Waterside
Londonderry
BT47 6AP

23 Feb 24

North West Cultural Partnership

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Period from 1 October 2022 to 31 March 2023

	Note	Period from 1 Oct 22 to 31 Mar 23 Unrestricted funds £	Restricted funds £	Total funds £	Year to 30 Sep 22 Total funds £
Income and endowments					
Donations and legacies	**5**	–	227,145	227,145	347,336
Charitable activities	**6**	15,371	–	15,371	4,385
Other trading activities	**7**	13,172	–	13,172	8,819
Investment income	**8**	480	–	480	254
Total income		29,023	227,145	256,168	360,794
Expenditure					
Expenditure on charitable activities	**9,10**	19,999	239,452	259,452	364,200
Total expenditure		19,999	239,452	259,452	364,200
Net expenditure and net movement in funds		9,024	(12,307)	(3,284)	(3,406)
Reconciliation of funds					
Total funds brought forward		195,008	(5,572)	189,436	192,842
Total funds carried forward		204,032	(17,879)	186,153	189,436

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

North West Cultural Partnership

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	31 Mar 23 £	30 Sep 22 £
Fixed assets			
Tangible fixed assets	**15**	488,741	423,394
Current assets			
Debtors	**16**	119,949	45,845
Cash at bank and in hand		25,342	102,458
		145,291	148,303
Creditors: amounts falling due within one year	**17**	73,822	75,174
Net current assets		71,469	73,129
Total assets less current liabilities		560,210	496,523
Creditors: amounts falling due after more than one year	**18**	374,058	307,087
Net assets		186,152	189,436
Funds of the charity			
Restricted funds		(17,879)	(5,572)
Unrestricted funds		204,032	195,008
Total charity funds	**22**	186,153	189,436

For the period ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 23 Feb 24, and are signed on behalf of the board by:



Mr K McFarland
Trustee

The notes on pages 10 to 19 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 20-22 Hawkin Street, Londonderry, BT48 6RE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

North West Cultural Partnership is a company limited by guarantee (restricted to £1 per full member) and not having a share capital

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	–	–	–
Grants			
Derry City & Strabane District Council	–	14,571	14,571
NIO	–	21,200	21,200
Triax	–	4,080	4,080
Ulster Scots Agency	–	1,700	1,700
NIHE	–	–	–
Sundry Grants	–	1,831	1,831
Dept for Communities	–	–	–
Dept of Foreign Affairs	–	31,651	31,651
The Executive Office	–	51,236	51,236
Shared Island Unit	–	7,886	7,886
International Fund for Ireland	–	74,729	74,729
Future Screen	–	11,494	11,494
Charity Foundation NI	–	–	–
Community Relations Council	–	1,470	1,470
HMRC Job Retention Scheme	–	–	–
Streets Alive	–	–	–
Grant release	–	5,297	5,297
	–	227,145	227,145

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,804	–	1,804

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Derry City & Strabane District Council	–	28,224	28,224
NIO	–	34,426	34,426
Triax	–	2,710	2,710
Ulster Scots Agency	–	4,350	4,350
NIHE	–	3,980	3,980
Sundry Grants	–	–	–
Dept for Communities	–	(3)	(3)
Dept of Foreign Affairs	–	46,064	46,064
The Executive Office	–	78,229	78,229
Shared Island Unit	–	–	–
International Fund for Ireland	–	117,319	117,319
Future Screen	–	3,964	3,964
Charity Foundation NI	–	10,000	10,000
Community Relations Council	–	–	–
HMRC Job Retention Scheme	–	940	940
Streets Alive	–	7,000	7,000
Grant release	–	8,329	8,329
	1,804	345,532	347,336

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Event income	433	433	3,185	3,185
Class fees	14,938	14,938	1,200	1,200
	15,371	15,371	4,385	4,385

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Rental income	9,657	9,657	8,819	8,819
Management fees	3,515	3,515	–	–
	13,172	13,172	8,819	8,819

8. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	480	480	254	254

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Charitable activity	15,230	226,174	241,402
Support costs	4,769	13,278	18,050
	19,999	239,452	259,452

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activity	11,235	345,792	357,027
Support costs	1,684	5,489	7,173
	12,919	351,281	364,200

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Charitable activity	241,402	18,050	259,452	364,200

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	31 Mar 23 £	30 Sep 22 £
Depreciation of tangible fixed assets	8,506	14,748

12. Independent examination fees

	Period from 1 Oct 22 to 31 Mar 23 £	Year to 30 Sep 22 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,320	1,260

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 1 Oct 22 to 31 Mar 23	Year to 30 Sep 22
	£	£
Wages and salaries	129,954	178,078
Employer contributions to pension plans	2,310	3,178
	132,264	181,256

The average head count of employees during the period was 9 (2022: 8). The average number of full-time equivalent employees during the period is analysed as follows:

	31 Mar 23	30 Sep 22
	No.	No.
Number of staff - Admin	9	8

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

15. Tangible fixed assets

	Freehold property	Fixtures and fittings	**Total**
	£	£	**£**
Cost			
At 1 October 2022	377,500	84,979	462,479
Additions	64,014	9,839	73,853
At 31 March 2023	441,514	94,818	536,332
Depreciation			
At 1 October 2022	22,610	16,475	39,085
Charge for the period	3,765	4,741	8,506
At 31 March 2023	26,375	21,216	47,591
Carrying amount			
At 31 March 2023	415,139	73,602	488,741
At 30 September 2022	354,890	68,504	423,394

16. Debtors

	31 Mar 23	30 Sep 22
	£	£
Other debtors	119,949	45,845

17. Creditors: amounts falling due within one year

	31 Mar 23	30 Sep 22
	£	£
Trade creditors	2,496	870
Accruals and deferred income	71,326	74,304
	73,822	75,174

18. Creditors: amounts falling due after more than one year

	31 Mar 23	30 Sep 22
	£	£
Accruals and deferred income	323,202	254,646
Other creditors	50,856	52,441
	374,058	307,087

19. Deferred income

	31 Mar 23	30 Sep 22
	£	£
At 1 Oct 22	254,646	232,476
Amount released to income	(5,297)	(8,329)
Amount deferred in period	73,853	30,499
At 31 Mar 23	323,202	254,646

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,310 (2022: £3,178).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	31 Mar 23	30 Sep 22
	£	£
Recognised in income from donations and legacies:		
Government grants income	5,297	8,329

22. Analysis of charitable funds

Unrestricted funds

	At 1 October 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	195,008	29,023	(19,999)	204,032

	At 1 October 2021	Income	Expenditure	At 30 September 2022
	£	£	£	£
General funds	192,665	15,262	(12,919)	195,008

Restricted funds

	At 1 October 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Grant Income	(5,572)	227,145	(239,452)	(17,879)

	At 1 October 2021	Income	Expenditure	At 30 September 2022
	£	£	£	£
Restricted Grant Income	177	345,532	(351,281)	(5,572)

23. Charges on assets

By a charge dated 26 June 2020 the company entered into a mortgage debenture including all the lands comprised in folios LY83609, LY92505, LY114662 and LY92146 County Londonderry in favour of The Executive Office in respect of all financial assistance advanced to the company by The Executive Office.

The following pages do not form part of the financial statements.

North West Cultural Partnership

Company Limited by Guarantee

Detailed Statement of Financial Activities

Period from 1 October 2022 to 31 March 2023

	Period from 1 Oct 22 to 31 Mar 23 £	Year to 30 Sep 22 £
Income and endowments		
Donations and legacies		
Donations	–	1,804
Derry City & Strabane District Council	14,571	28,224
NIO	21,200	34,426
Triax	4,080	2,710
Ulster Scots Agency	1,700	4,350
NIHE	–	3,980
Sundry Grants	1,831	–
Dept for Communities	–	(3)
Dept of Foreign Affairs	31,651	46,064
The Executive Office	51,236	78,229
Shared Island Unit	7,886	–
International Fund for Ireland	74,729	117,319
Future Screen	11,494	3,964
Charity Foundation NI	–	10,000
Community Relations Council	1,470	–
HMRC Job Retention Scheme	–	940
Streets Alive	–	7,000
Grant release	5,297	8,329
	227,145	347,336
Charitable activities		
Event income	433	3,185
Class fees	14,938	1,200
	15,371	4,385
Other trading activities		
Rental income	9,657	8,819
Management fees	3,515	–
	13,172	8,819
Investment income		
Bank interest receivable	480	254
Total income	256,168	360,794

North West Cultural Partnership

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Period from 1 October 2022 to 31 March 2023

	Period from 1 Oct 22 to 31 Mar 23 £	Year to 30 Sep 22 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	129,954	178,078
Pension costs	2,310	3,178
Rent	600	3,558
Rates and water	186	2,336
Light and heat	(75)	1,031
Repairs and maintenance	553	1,848
Insurance	3,050	2,973
Legal and professional fees	15,724	3,432
Telephone	247	465
Depreciation	8,506	14,748
Other interest payable and similar charges	1,656	3,231
New Gate Fringe Festival costs	–	32,488
Classes	800	1,646
Sundry expenses	795	393
Advertising & promotion	791	457
Printing, postage & stationery	664	928
Bank charges	49	117
Mileage & travel	2,122	3,982
Good Relations Project costs	13,604	13,784
Peace Impact Project costs	18,361	37,147
Omagh Project costs	12,441	12,490
Hofstra Project costs	6,619	–
Training costs	11,602	–
Other Project costs	28,713	45,890
Donations	180	–
	259,452	364,200
Total expenditure	259,452	364,200
Net expenditure	(3,284)	(3,406)

North West Cultural Partnership

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Period from 1 October 2022 to 31 March 2023

	Period from 1 Oct 22 to 31 Mar 23 £	Year to 30 Sep 22 £
Expenditure on charitable activities		
Charitable activity		
Activities undertaken directly		
Wages/salaries	129,954	178,078
Pension costs	2,310	3,178
Direct charitable activity 1 - rent	600	3,558
Water rates	186	2,336
Light & heat	(75)	1,031
Repairs & maintenance	553	1,848
Insurance	3,050	2,973
Telephone and internet	247	465
Depreciation	8,506	14,748
New Gate Fringe Festival Costs	–	32,488
Classes	800	1,646
Sundry Expenses	174	–
Advertising & promotion	791	457
Printing, postage & stationery	664	928
Mileage & travel	2,122	3,982
Good Relations Project costs	13,604	13,784
Peace Impact Project costs	18,361	37,147
Omagh Project costs	12,441	12,490
Hofstra Project costs	6,619	–
Training costs	11,602	–
Other Project costs	28,713	45,890
Donations	180	–
	241,402	357,027
Support costs		
Legal and professional fees	15,724	3,432
Mortgage Interest	1,656	3,231
Sundry Expenses	621	393
Bank charges	49	117
	18,050	7,173
Expenditure on charitable activities	259,452	364,200

North West Cultural Partnership

Northern Ireland - Charity number 106022

Annual report

North West Cultural Partnership

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 1 October 2022 to 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 March 2023.

Reference and administrative details

Registered charity name	North West Cultural Partnership
Charity registration number	106022-0
Company registration number	N1640622
Principal office and registered office	20-22 Hawkin Street Londonderry BT48 6RE
The trustees	Mr K McFarland H Deeney K Donaghey L Hetherington J Magowan
Independent examiner	Keith McElhinney 42A Clooney Terrace Waterside Londonderry BT47 6AP

Structure, governance and management

The charity is a company limited by guarantee, which was incorporated on 5th September 2016. The company is governed by its Memorandum and Articles of Association, which were signed on 12th August 2016 on behalf of the first members of the charity. The charity is managed by the trustees, who are also the directors for the purposes of company law. They meet throughout the year in order to manage the activities of the charity. They are elected by members at the Annual General Meeting.

Objectives and activities

The Charity's objects ("Objects") are to:-

(1) Promote for the public benefit community participation in arts and cultural activities in the Fountain estate and surrounding areas (the "area of benefit") by: (i) providing and managing facilities for the education and training of people of all ages in music, drama, performing and creative arts; (ii) stimulating artistic creativity through the provision of facilities and support for artistic expression; and (iii) providing access to a range of art forms and performance opportunities.

(2) Advance public education by encouraging and fostering enhanced understanding, appreciation and enjoyment of arts and culture through the production, development and promotion of concerts, performances, festivals and cultural events.

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3) Promote citizenship and social inclusion through involvement in community arts in communities that face deprivation or other disadvantage and in particular: (i) provide support and organise activities which develop the skills, capacities and capabilities of young people to enable them to participate in society as mature and responsible individuals; (ii) engage with a range of age groups within the area of benefit in a manner which seeks to bring change within communities and also within the lives of of individuals; (iii) encourage socially excluded individuals and communities to explore social issues through drama and other art forms.

(4) Advance community development by providing facilities and practical support to community and voluntary groups and organisations that are or intend to be involved in community arts activities so as to increase their efficiency and effectiveness and to encourage such groups and organisations to cooperate to achieve their aims.

In order to achieve the above objectives the charity's activities include

Improving facilities - The charity continues to work towards providing state of the art facilities, for the benefit of the local community. The development of New Gate Arts & Culture Centre is therefore a priority for the charity.

Education and training - The charity delivers music, dance, drama and other creative arts tuition on a weekly basis. Additional training is provided if and when a need is identified. Aiding the development of skills, capacities and capabilities.

Festivals and events - the charity delivers the New Gate Fringe Festival, as well as a number of smaller events each year, encouraging community participation in the arts, in an area that suffers from deprivation.

Older peoples programme - the charity delivers a programme of events for older people who are most at risk of social isolation.

Community relations - the charity is involved in an array of activities aimed at building understanding and reconciliation within and between communities that suffer as a result of division and mistrust.

The charity have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Work is progressing well on the renovation and extension of New Gate Arts & Culture Centre, with steering group meetings, site visits and informal discussion taking place regularly. In preparation, for moving into the new facility, we have upskilled our board, staff and volunteers, through various training opportunities; we have also visited a number of similar venues to learn from their experiences, explore management and operation systems, ascertain how the venues operate, what processes they have in in place and what has or hasn't work. We look forward to moving into our new state of the art centre in the near future and the opportunities it will bring.

Our classes, workshops, talks, tours, performances and events have continued to take place. We have used these to educate, inform, advocate and bring about the change that we envisage. Our 'Be the Change' programme has developed links with several youth clubs, from different communities, offering impactful cross-community interaction. Our partnership with the Bogside Brandywell Health Forum has provided older people with opportunities to attend large social events. The Triax Warm Hub Initiative ensured that those within our communities, who were struggling could keep warm or who required advice or help to reduce their sense of isolation, where able to do so. This was particularly beneficial during a harsh winter and financial difficulties for many. Again, we worked with Feile to

animate the area around New Gate during Halloween, this and our performance at the Shared Island Conference and our Envisioning the Future Youth Conference were the stand out events during the period. We have also been working with groups across the council area to prepare for the Kings Coronation Celebrations.

We were delighted to offer an American University Inter a placement with us, help to facilitate the Building Communities Network Programme by providing space in our team for their local worker. Furthermore, we look forward to working with NI Screen to employ two people as part of their Creative Industries New Entrant programme.

Finally, we were thrilled when our colleague Samuel James Kee was recognised in the New Years Honour List, being awarded an MBE for services to the community.

Financial review

The results for the year are set out on the following pages
The charity incurred a deficit for the year of E3,284 (2022: Deficit E3,406)and at 31 March 2023 the charity had net assets of El 86,153 (2022: El 89,436)

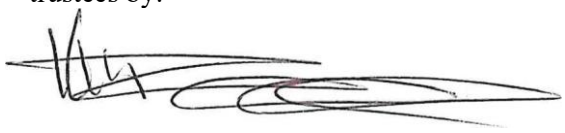
Plans for future periods

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 6 month's expenditure. The charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 February 2024 and signed on behalf of the board of trustees by:



Mr K McFarland
Trustee

North West Cultural Partnership

Northern Ireland - Charity number 106022

Annual return

North West Cultural Partnership

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 1 October 2022 to 31 March 2023

Independent Examiner's Report to the Trustees of North West Cultural Partnership

Period from 1 October 2022 to 31 March 2023

I report to the trustees on my examination of the financial statements of North West Cultural Partnership (the charity') for the period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the 2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded 250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of North West Cultural Partnership (continued)

Period from 1 October 2022 to 31 March 2023

North West Cultural Partnership

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 1 October 2022 to 31 March 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Keith McElhinney
Independent Examiner

42A Clooney Terrace
Waterside
Londonderry
BT47 6AP

23 Feb 24