

Company Registration Number NI635831 (Northern Ireland)

DONAGHADEE HERITAGE PRESERVATION COMPANY
INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

DONAGHADEE HERITAGE PRESERVATION COMPANY

COMPANY INFORMATION

Directors	Mr C J A Chivers	
	Mrs S S Cochrane	
	Mr E A Couser	
	Mr E N Johnston	
	Mr I A Kirkpatrick	(Appointed 28 March 2023)
	Mr W Martin	
	Mrs P Burgess	
	Mr M Murray	
	Mr Q Nelson	(Appointed 10 July 2023)
Secretary	Mr C J A Chivers	
Company number	NI635831	
Registered office	5 Alexandra Road Doanaghadee Co. Down BT21 0QD	
Accountants	Stanley Woods & Co Alexander House 49 / 51 Church Street Newtownards Co Down BT23 4AN	

DONAGHADEE HERITAGE PRESERVATION COMPANY

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet and notes to the financial statements	4

DONAGHADEE HERITAGE PRESERVATION COMPANY

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and financial statements for the year ended 31 December 2023.

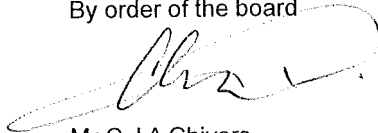
Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr J Caldwell	(Resigned 28 March 2023)
Mr C J A Chivers	
Mrs S S Cochrane	
Mr E A Couser	
Mr E N Johnston	
Mr I A Kirkpatrick	(Appointed 28 March 2023)
Mr W Martin	
Mrs P Burgess	
Mr M Murray	
Mr R Wheeler	(Resigned 28 March 2023)
Mr Q Nelson	(Appointed 10 July 2023)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

By order of the board



Mr C J A Chivers
Secretary

7 March 2024

DONAGHADEE HERITAGE PRESERVATION COMPANY

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF DONAGHADEE HERITAGE PRESERVATION COMPANY

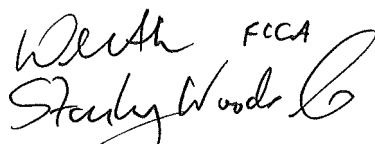
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Donaghadee Heritage Preservation Company for the year ended 31 December 2023, which comprise from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

We have carried out an Independent Examination of the company's Financial Statements and records for the year ended 31 December 2023.

It is your duty to ensure that Donaghadee Heritage Preservation Company has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Donaghadee Heritage Preservation Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Donaghadee Heritage Preservation Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stanley Woods & Co

Certified Accountants

7 March 2024

Alexander House
49 / 51 Church Street
Newtownards
Co Down
BT23 4AN

DONAGHADEE HERITAGE PRESERVATION COMPANY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
INCOMING RESOURCES				
Activities in furtherance of charity's objectives:				
Grants receivable: - National Heritage Fund		45,000	45,000	0
Other grants	25,516		25,516	7,970
Activities for generating funds:				
Membership fees	610		610	550
Investment income	1,312		1,312	
Other income	18,920		18,920	3,998
Total incoming resources	<u>46,359</u>	<u>45,000</u>	<u>91,359</u>	<u>12,517</u>
RESOURCES EXPENDED				
Charitable expenditure:				
Costs in furtherance of charitable activities	1,163		1,163	1,248
Costs of boat restoration and preservation	17,792	5,120	22,912	3,752
Management and administration:				
Property repairs and maintenance	179		179	6,858
Website running costs	416		416	44
Bank charges	2		2	0
Insurances	1,060		1,060	894
Printing and stationery	934		934	351
Advertising	120		120	0
Sundry expenses	939		939	348
Depreciation	1,605		1,605	1,605
Loss on investments	<u>0</u>		<u>0</u>	<u>1,032</u>
Total resources expended	<u>24,210</u>	<u>5,120</u>	<u>29,330</u>	<u>16,132</u>
Net incoming resources for the year	22,150	39,880	62,030	-3,615
Balances b/f	<u>34,097</u>	<u>0</u>	<u>34,097</u>	<u>37,712</u>
Balances c/f	<u>56,247</u>	<u>39,880</u>	<u>96,127</u>	<u>34,097</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classified as continuing.


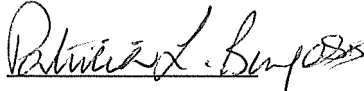
DONAGHADEE HERITAGE PRESERVATION COMPANY

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed Assets		9,606	11,211
Current Assets			
Stocks		681	0
Debtors and prepayments		1,300	942
Cash at Bank and in hand		85,025	21,945
		<u>87,006</u>	<u>22,887</u>
Creditors: Amounts falling due within one year		<u>-485</u>	<u>0</u>
Net Current Assets		<u>86,521</u>	<u>22,887</u>
Total Assets less Current Liabilities		<u>96,127</u>	<u>34,097</u>
Funds			
Unrestricted		56,247	37,712
Restricted		<u>39,880</u>	<u>0</u>
		<u>96,127</u>	<u>37,712</u>

These financial statements were approved by the members of the committee on the and are signed on their behalf by:

	Mr EA Couser		Mrs P Burgess
Committee Position	Director	Committee Position	Director

Accountant/Auditor

Mr W McAdam FCCA
Stanley Woods & Co.