

Company registration number: NI631949
Charity registration number: NIC105985

Village Church Belfast

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

TB Millar & Co
6 Doagh Road
Ballyclare
Co Antrim
BT39 9BG

Village Church Belfast

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Village Church Belfast

Reference and Administrative Details

Trustees	Steven Adams
	Thomas McConaghie
	Ian McKnight
Company Registration Number	NI631949
Charity Registration Number	NIC105985
Principal Office	25 Upper Newtownards Road
	Belfast BT4 3HT
Independent Examiner	The charity is incorporated in Northern Ireland.
	TB Millar & Co 6 Doagh Road Ballyclare Co Antrim BT39 9BG

Village Church Belfast

Trustees' Report

The Trustees present their report and the financial statements of the church for the year ended 30 June 2025. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008, The Charities (Annual Return) Regulations (Northern Ireland) 2015, The Charities (Annual Return) Regulations (Northern Ireland) 2015 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees

The Trustees who served the church during the year were as follows:

Thomas McConaghie

Nick Wright (resigned 10 December 2024)

Steven Adams

Ian McKnight

Structure, Governance & Management

Village Church Belfast is governed by their Constitution.

The Trustees are responsible for the overall governance of the church. The number of Trustees shall not be less than three, nor more than seven.

Statement of compliance

In setting our activities and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Purposes

The purpose of this church shall be to glorify God; it will be a community of Christ followers who understand that the city and their spheres of influence are their mission field. They will be trained and equipped to be faithful disciples of Jesus, and to live out the Gospel for the sake of God's glory.

Activities

Summary activities

Weekly Sunday services, children's programmes, weekly home group gatherings, prayer & worship evenings, men's and women's events, community clean up days, monthly leadership development, building use for community events, mum & tots group, religious holiday events like carol services, easter events, etc, partnership with Walkway Community Centre.

Village Church Belfast

Trustees' Report

Beneficiaries

The charity's beneficiaries are:

Members

Members families

Those connected with the church

The local community

The general public

Private benefit

A private benefit of the work is the financially supported pastor which is incidental and necessary to the continued work of the church.

Public benefit

The purposes of Village Church Belfast are:

The advancement of the Christian faith in accordance with the declaration of faith set out in a Schedule to the Articles. The direct benefits flowing from this purpose include the facilitation of regular public worship, that provides for the spiritual wellbeing of society; the training and equipping of people in their Christian faith. These benefits can be demonstrated through weekly meetings to present the teachings of the bible and the provision of opportunities for Christian response including but not limited to prayer and worship. These benefits are demonstrated by the members of the public who choose to attend our weekly worship gatherings, events and training days and the feedback they provide.

To promote and fulfil such other charitable purposes beneficial to the community in Belfast, Ireland the United Kingdom and such other parts of the world as the directors may from time to time think fit. The direct benefits flowing from this purpose include working with the local people of Bloomfield and Ballymacarret in dealing with issues of addiction, sexual exploitation and sectarianism; through the teaching provided at services and events held at the church building; and the financial support of charities working to alleviate those in poverty. These benefits are demonstrated by the presence of members of the public choosing to receive the teaching and through the feedback of the local stakeholders we partner with both locally and abroad.

To relieve aged persons and persons in need, hardship, sickness, or distress arising therefrom whether in connection with housing or accommodation or shelter or any other purpose (whether by loan, gift, the provision of accommodation or shelter in any other way), in Belfast, Ireland and United Kingdom and such other parts of the world as the directors may from time to time think fit. The direct benefits flowing from this purpose include relief of the needs of people suffering from hunger, poor nutrition, lack of shelter, sickness, social exclusion or other hardships. These benefits are demonstrated by the feedback of those members of society whose hardships have been alleviated.

To advance education whether of children (above or below compulsory school age) or of adults. The direct benefit that flows from this purpose is the educational value provided by the religious and Biblical teachings being offered by our charity. These benefits are demonstrated by members of the public choosing to receive the teaching and the feedback they provide.

There is no harm arising from any of the purposes.

Village Church Belfast

Trustees' Report

Financial Review and Results for the Year

See attached annual accounts for the year ended 30 June 2025.

Main Achievements for the Year

Worship services held each week throughout the year both in person and online (bible teaching, prayer, worship, fellowship)

Prayer and small group support

Benevolence for people in need

Women's events

Men's events

Child protection training

Youth club

Tots group

Hope Explored evangelism classes

Regular leadership development meetings

Partnership with Walkway Community Centre

Village community clean up day

Coordinating with community stakeholders such as NGOs and community bodies on community development issues

Weddings

Marriage prep counselling

Continued development of second congregation in a strategic part of the city and conversations around a potential third

Multiplication of small groups meeting throughout Belfast

Partnering in prayer and financially with other local charities

Village Church Belfast

Trustees' Report

Future Plans

As Village Church Belfast continues to grow in both size and maturity, we look ahead to the coming years with anticipation, prayerfulness, and a renewed dependence on God's guidance and provision. This year brings several key transitions within our staff team. Gabs Gray, our children and families worker, will be taking maternity leave, and we are thankful to have secured maternity cover to ensure continued support for our growing families during her absence. We also said farewell to one of our full-time pastors, and while their departure is felt deeply, we are excited about the opportunity to reassess and reimagine the shape of our team going forward.

To help us discern the way ahead, we have engaged Front Porch Partnership-a consultancy that works closely with churches-to help us assess our current leadership structures, identify any team gaps, and consider how our staffing model might evolve to meet the needs of a dynamic and growing congregation. This may involve reshaping some existing roles or bringing new staff into the team in the future.

Alongside personnel considerations, we are seeking to further develop and strengthen our structures for ministry and discipleship. As our congregation grows, we want to ensure our gathering rhythms and leadership systems remain scalable, healthy, and missionally effective. This includes evaluating how we organise community life, small groups, and leadership development pathways.

We also look forward to deepening relationships with new ministry partners in the city. This includes our ongoing support of Young Life Capernaum and a new partnership with Colin Glen Christian Fellowship in West Belfast. We are prayerfully exploring the possibility of bringing on a church planting resident, with a view to launching another congregation in the years ahead.

We remain committed to our vision of seeing the gospel shape every part of life in Belfast and beyond, and we continue to be grateful for God's provision, the generosity of our church family, and the opportunity to serve this city together.

Risk Management

Risk is an everyday part of the Charity's normal activity. The Trustees have considered and identified the major risks to which the charity is exposed having taken appropriate professional advice have been assured that adequate systems and procedures are in place in order to mitigate or manage those risks.

Reserves Policy

The Charity does not have a reserves policy.

Pensions

The charity operates a defined contribution pension scheme (which meets the requirements of The Pension Regulator as a qualifying workplace pension scheme) for the benefit of its permanent staff and those who are eligible under Auto Enrolment. The assets are administered by insurance companies in personal pension plans and are held independently from those of the charity. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

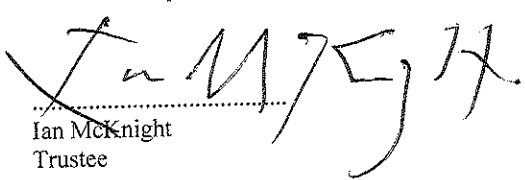
Village Church Belfast

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 August 2025 and signed on its behalf by:


.....
Ian McKnight
Trustee

Village Church Belfast

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Village Church Belfast for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

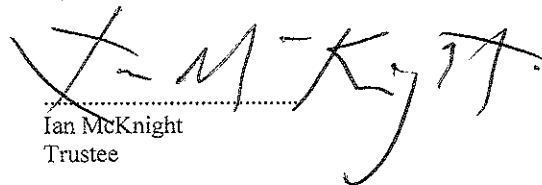
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 August 2025 and signed on its behalf by:



.....
Ian McKnight
Trustee

Village Church Belfast

Independent Examiner's Report to the trustees of Village Church Belfast ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

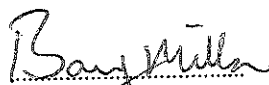
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Village Church Belfast as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Barry Millar
TB Millar & Co

6 Doagh Road
Ballyclare
Co Antrim
BT39 9BG

20 August 2025

Village Church Belfast

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	195,784	4,330	200,114
Other trading activities	4	80	-	80
Total income		<u>195,864</u>	<u>4,330</u>	<u>200,194</u>
Expenditure on:				
Charitable activities	5	<u>(196,587)</u>	<u>-</u>	<u>(196,587)</u>
Total expenditure		<u>(196,587)</u>	<u>-</u>	<u>(196,587)</u>
Net (expenditure)/income		<u>(723)</u>	<u>4,330</u>	<u>3,607</u>
Net movement in funds		(723)	4,330	3,607
Reconciliation of funds				
Total funds brought forward		<u>312,500</u>	<u>-</u>	<u>312,500</u>
Total funds carried forward	16	<u>311,777</u>	<u>4,330</u>	<u>316,107</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	207,464	18,868	226,332
Other trading activities	4	530	-	530
Total income		<u>207,994</u>	<u>18,868</u>	<u>226,862</u>
Expenditure on:				
Charitable activities	5	<u>(211,696)</u>	<u>(4,735)</u>	<u>(216,431)</u>
Total expenditure		<u>(211,696)</u>	<u>(4,735)</u>	<u>(216,431)</u>
Net (expenditure)/income		<u>(3,702)</u>	<u>14,133</u>	<u>10,431</u>
Transfers between funds		<u>193,540</u>	<u>(193,540)</u>	<u>-</u>
Net movement in funds		189,838	(179,407)	10,431
Reconciliation of funds				
Total funds brought forward		<u>122,662</u>	<u>179,407</u>	<u>302,069</u>
Total funds carried forward	16	<u>312,500</u>	<u>-</u>	<u>312,500</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 16.

The notes on pages 11 to 18 form an integral part of these financial statements.

Village Church Belfast

(Registration number: NI631949)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	212,730	219,794
Current assets			
Debtors	13	3,175	52,338
Cash at bank and in hand	14	<u>101,966</u>	<u>42,821</u>
		105,141	95,159
Creditors: Amounts falling due within one year	15	<u>(1,764)</u>	<u>(2,453)</u>
Net current assets		<u>103,377</u>	<u>92,706</u>
Net assets		<u>316,107</u>	<u>312,500</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,330	-
Unrestricted income funds			
Unrestricted funds		<u>311,777</u>	<u>312,500</u>
Total funds	16	<u>316,107</u>	<u>312,500</u>

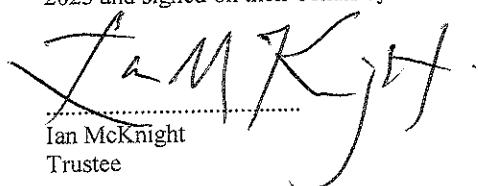
For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on 20 August 2025 and signed on their behalf by:


Ian McKnight
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
25 Upper Newtownards Road
Belfast
BT4 3HT

These financial statements were authorised for issue by the trustees on 20 August 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Village Church Belfast meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures & Fittings

Depreciation method and rate

20% Reducing Balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	7,001	4,055	11,056
Gift aid reclaimed	40,740	275	41,015
Regular giving and capital donations	<u>148,043</u>	<u>-</u>	<u>148,043</u>
Total for 2025	<u>195,784</u>	<u>4,330</u>	<u>200,114</u>
Total for 2024	<u>207,464</u>	<u>18,868</u>	<u>226,332</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Property rental income	<u>80</u>	<u>80</u>
Total for 2025	<u>80</u>	<u>80</u>
Total for 2024	<u>530</u>	<u>530</u>

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Mission & Outreach		71,206	-	71,206
Depreciation, amortisation and other similar costs		7,064	-	7,064
Staff costs	9	115,371	-	115,371
Governance costs	6	<u>2,946</u>	<u>-</u>	<u>2,946</u>
Total for 2025		<u>196,587</u>	<u>-</u>	<u>196,587</u>
Total for 2024		<u>211,696</u>	<u>4,735</u>	<u>216,431</u>

In addition to the expenditure analysed above, there are also governance costs of £2,946 (2024 - £2,656) which relate directly to charitable activities. See note 6 for further details.

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2025

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees	1,150	1,150
Examination of the financial statements	1,796	1,796
Other governance costs	<u>2,946</u>	<u>2,946</u>
Total for 2025	<u>2,946</u>	<u>2,946</u>
Total for 2024	<u>2,656</u>	<u>2,656</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>7,064</u>	<u>7,781</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2025

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	114,978	124,652
	393	2,392
Other staff costs	<u>115,371</u>	<u>127,044</u>

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,150</u>	<u>1,090</u>

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2025

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2024	209,634	47,867	257,501
At 30 June 2025	209,634	47,867	257,501
Depreciation			
At 1 July 2024	4,193	33,514	37,707
Charge for the year	4,193	2,871	7,064
At 30 June 2025	8,386	36,385	44,771
Net book value			
At 30 June 2025	201,248	11,482	212,730
At 30 June 2024	205,441	14,353	219,794

13 Debtors

	2025 £	2024 £
Other debtors	3,175	52,338

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	101,966	42,821

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	96	78
Other taxation and social security	33	647
Other creditors	485	638
Accruals	1,150	1,090
	1,764	2,453

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2025

16 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	312,500	195,864	(196,587)	311,777
Restricted funds	<u>-</u>	<u>4,330</u>	<u>-</u>	<u>4,330</u>
Total funds	<u>312,500</u>	<u>200,194</u>	<u>(196,587)</u>	<u>316,107</u>

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2024 £
Unrestricted funds					
General	122,662	207,994	(211,696)	193,540	312,500
Restricted funds	<u>179,407</u>	<u>18,868</u>	<u>(4,735)</u>	<u>(193,540)</u>	<u>-</u>
Total funds	<u>302,069</u>	<u>226,862</u>	<u>(216,431)</u>	<u>-</u>	<u>312,500</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2025 £
Tangible fixed assets	212,730	-	212,730
Current assets	100,811	4,330	105,141
Current liabilities	<u>(1,764)</u>	<u>-</u>	<u>(1,764)</u>
Total net assets	<u>311,777</u>	<u>4,330</u>	<u>316,107</u>

	Unrestricted funds General £	Total funds at 30 June 2024 £
Tangible fixed assets	219,794	219,794
Current assets	95,159	95,159
Current liabilities	<u>(2,453)</u>	<u>(2,453)</u>
Total net assets	<u>312,500</u>	<u>312,500</u>