

Company registration number: NI631949

Charity registration number: NIC105985

Village Church Belfast

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

TB Millar & Co
6 Doagh Road
Ballyclare
Co Antrim
BT39 9BG

Village Church Belfast

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Village Church Belfast

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Jonathan Parks Thomas McConaghie Nicholas Wright |
| Company Registration Number | NI631949 |
| Charity Registration Number | NIC105985 |
| Principal Office | 25 Upper Newtownards Road Belfast BT4 3HT The charity is incorporated in Northern Ireland. |
| Independent Examiner | TB Millar & Co 6 Doagh Road Ballyclare Co Antrim BT39 9BG |
| Bankers | Santander Bridle Road Bootle Merseyside L30 4GB |

Village Church Belfast

Trustees' Report

The Trustees present their report and the financial statements of the church for the year ended 30 June 2023. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008, The Charities (Annual Return) Regulations (Northern Ireland) 2015, The Charities (Annual Return) Regulations (Northern Ireland) 2015 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees

The Trustees who served the church during the year were as follows:

Thomas McConaghie

Nick Wright

Jonathan Parks

Structure, Governance & Management

Village Church Belfast is governed by their Constitution.

The Trustees are responsible for the overall governance of the church. The number of Trustees shall not be less than three, nor more than seven.

Statement of compliance

In setting our activities and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Purposes

The purpose of this church shall be to glorify God; it will be a community of Christ followers who understand that the city and their spheres of influence are their mission field. They will be trained and equipped to be faithful disciples of Jesus, and to live out the Gospel for the sake of God's glory.

Activities

Summary activities

Weekly Sunday services, children's programmes, weekly home group gatherings, prayer & worship evenings, men's and women's events, community clean up days, monthly leadership development, building use for community events, mum & tots group, religious holiday events like carol services, easter events, etc, partnership with Walkway Community Centre.

Village Church Belfast

Trustees' Report

Beneficiaries

The charity's beneficiaries are:

Members

Members families

Those connected with the church

The local community

The general public

Private benefit

A private benefit of the work is the financially supported pastor which is incidental and necessary to the continued work of the church.

Public benefit

The purposes of Village Church Belfast are:

The advancement of the Christian faith in accordance with the declaration of faith set out in a Schedule to the Articles. The direct benefits flowing from this purpose include the facilitation of regular public worship, that provides for the spiritual wellbeing of society; the training and equipping of people in their Christian faith. These benefits can be demonstrated through weekly meetings to present the teachings of the bible and the provision of opportunities for Christian response including but not limited to prayer and worship. These benefits are demonstrated by the members of the public who choose to attend our weekly worship gatherings, events and training days and the feedback they provide.

To promote and fulfil such other charitable purposes beneficial to the community in Belfast, Ireland the United Kingdom and such other parts of the world as the directors may from time to time think fit. The direct benefits flowing from this purpose include working with the local people of Bloomfield and Ballymacarret in dealing with issues of addiction, sexual exploitation and sectarianism; through the teaching provided at services and events held at the church building; and the financial support of charities working to alleviate those in poverty. These benefits are demonstrated by the presence of members of the public choosing to receive the teaching and through the feedback of the local stakeholders we partner with both locally and abroad.

To relieve aged persons and persons in need, hardship, sickness, or distress arising therefrom whether in connection with housing or accommodation or shelter or any other purpose (whether by loan, gift, the provision of accommodation or shelter in any other way), in Belfast, Ireland and United Kingdom and such other parts of the world as the directors may from time to time think fit. The direct benefits flowing from this purpose include relief of the needs of people suffering from hunger, poor nutrition, lack of shelter, sickness, social exclusion or other hardships. These benefits are demonstrated by the feedback of those members of society whose hardships have been alleviated.

To advance education whether of children (above or below compulsory school age) or of adults. The direct benefit that flows from this purpose is the educational value provided by the religious and Biblical teachings being offered by our charity. These benefits are demonstrated by members of the public choosing to receive the teaching and the feedback they provide.

There is no harm arising from any of the purposes.

Village Church Belfast

Trustees' Report

Financial Review and Results for the Year

See attached annual accounts for the year ended 30 June 2023.

Main Achievements for the Year

Worship services held each week throughout the year both in person and online (bible teaching, prayer, worship, fellowship)

Prayer and small group support via Zoom and in person meetings

Benevolence for people in need

Women's events

Men's events

West Belfast church plant

Child protection training

Youth club

Tots group

Hope Explored evangelism classes

Regular leadership development meetings

Partnership with Walkway Community Centre

Village community clean up day

Coordinating with community stakeholders such as NGOs and community bodies on community development issues

Weddings

Marriage prep counselling

Continued development of second congregation in a strategic part of the city

Multiplication of small groups meeting throughout Belfast

Village Church Belfast

Trustees' Report

Future Plans

2022/23 has been both fruitful and challenging. We're still recovering in many ways from the heights of the pandemic. We've left Zoom meetings behind in many aspects, no longer needing it for our main gatherings, only for the occasional meeting or mid-week reflection and pray times. Our West Belfast church plant endeavours have sadly come to a pause with Nathan Brown no longer employed for Village. We still have a desire to plant a church in West Belfast and consider the work done over the past couple years not a waste at all. We've gained some important relationships which we trust will be crucial for any future plans in the West.

We have brought on a new children and families worker who has done an excellent job engaging with not only the families who are part of our growing congregation, but with the wider Bloomfield community; our parents and tots group being a particular highlight. We have also brought on a new Treasurer who has helped bring greater accountability to our finance team as we have grown as a church.

Our building purchase project has been slow to complete. Our giving campaign has been a success but solicitors have been slow. This hasn't stopped us from continuing to make some needed improvements to the building. We look forward to completing the building purchase in the near future.

Risk Management

Risk is an everyday part of the Charity's normal activity. The Trustees have considered and identified the major risks to which the charity is exposed having taken appropriate professional advice have been assured that adequate systems and procedures are in place in order to mitigate or manage those risks.

Reserves Policy

The Charity does not have a reserves policy.

Pensions

The charity operates a defined contribution pension scheme (which meets the requirements of The Pension Regulator as a qualifying workplace pension scheme) for the benefit of its permanent staff and those who are eligible under Auto Enrolment. The assets are administered by insurance companies in personal pension plans and are held independently from those of the charity. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15 March 2024 and signed on its behalf by:

.....
Jonathan Parks
Trustee

Village Church Belfast

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Village Church Belfast for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 15 March 2024 and signed on its behalf by:

.....
Jonathan Parks
Trustee

Village Church Belfast

Independent Examiner's Report to the trustees of Village Church Belfast ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of TB Millar & Co, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Village Church Belfast as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Barry Millar
TB Millar & Co

6 Doagh Road
Ballyclare
Co Antrim
BT39 9BG

15 March 2024

Village Church Belfast

Statement of Financial Activities for the Year Ended 30 June 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|------------------------------------|------|-------------------------|-----------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 258,634 | 121,211 | 379,845 |
| Other trading activities | 4 | 885 | - | 885 |
| Total income | | 259,519 | 121,211 | 380,730 |
| Expenditure on: | | | | |
| Charitable activities | 5 | (258,047) | (40,589) | (298,636) |
| Total expenditure | | (258,047) | (40,589) | (298,636) |
| Net income | | 1,472 | 80,622 | 82,094 |
| Net movement in funds | | 1,472 | 80,622 | 82,094 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 121,190 | 98,785 | 219,975 |
| Total funds carried forward | 16 | 122,662 | 179,407 | 302,069 |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 197,007 | 139,826 | 336,833 |
| Other trading activities | 4 | 900 | - | 900 |
| Total income | | 197,907 | 139,826 | 337,733 |
| Expenditure on: | | | | |
| Charitable activities | 5 | (193,255) | (62,969) | (256,224) |
| Total expenditure | | (193,255) | (62,969) | (256,224) |
| Net income | | 4,652 | 76,857 | 81,509 |
| Net movement in funds | | 4,652 | 76,857 | 81,509 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 116,538 | 21,928 | 138,466 |
| Total funds carried forward | 16 | 121,190 | 98,785 | 219,975 |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 16.

The notes on pages 10 to 17 form an integral part of these financial statements.

Village Church Belfast
(Registration number: NI631949)
Balance Sheet as at 30 June 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 12 | 17,941 | 14,980 |
| Current assets | | | |
| Debtors | 13 | - | 216 |
| Cash at bank and in hand | 14 | <u>287,957</u> | <u>208,696</u> |
| | | 287,957 | 208,912 |
| Creditors: Amounts falling due within one year | 15 | <u>(3,829)</u> | <u>(3,917)</u> |
| Net current assets | | <u>284,128</u> | <u>204,995</u> |
| Net assets | | <u><u>302,069</u></u> | <u><u>219,975</u></u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 179,407 | 98,785 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>122,662</u> | <u>121,190</u> |
| Total funds | 16 | <u><u>302,069</u></u> | <u><u>219,975</u></u> |

For the financial year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 15 March 2024 and signed on their behalf by:

.....
Jonathan Parks
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

25 Upper Newtownards Road

Belfast

BT4 3HT

These financial statements were authorised for issue by the trustees on 15 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Village Church Belfast meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|------------------------------|
| Fixtures & Fittings | 20% Reducing Balance |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2023

3 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|--------------------------------------|---------------------------------------|--------------------------|---------------------|
| Donations and legacies; | | | |
| Donations from individuals | 36,518 | 109,017 | 145,535 |
| Gift aid reclaimed | 68,584 | 12,194 | 80,778 |
| Regular giving and capital donations | 153,532 | - | 153,532 |
| Total for 2023 | <u>258,634</u> | <u>121,211</u> | <u>379,845</u> |
| Total for 2022 | <u>197,007</u> | <u>139,826</u> | <u>336,833</u> |

4 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|------------------------|---------------------------------------|---------------------|
| Property rental income | 885 | 885 |
| Total for 2023 | <u>885</u> | <u>885</u> |
| Total for 2022 | <u>900</u> | <u>900</u> |

5 Expenditure on charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|--|---------------------------------------|--------------------------|---------------------|
| Mission & Outreach | 108,967 | - | 108,967 |
| Depreciation, amortisation and other similar costs | 4,485 | - | 4,485 |
| Staff costs | 139,737 | 40,589 | 180,326 |
| Governance costs | 4,858 | - | 4,858 |
| Total for 2023 | <u>258,047</u> | <u>40,589</u> | <u>298,636</u> |
| Total for 2022 | <u>193,255</u> | <u>62,969</u> | <u>256,224</u> |

In addition to the expenditure analysed above, there are also governance costs of £4,858 (2022 - £2,906) which relate directly to charitable activities. See note 6 for further details.

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2023

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Independent examiner fees | | |
| Examination of the financial statements | 1,029 | 1,029 |
| Other governance costs | 3,829 | 3,829 |
| Total for 2023 | 4,858 | 4,858 |
| Total for 2022 | 2,906 | 2,906 |

7 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2023 £ | 2022 £ |
|------------------------------|-----------|-----------|
| Depreciation of fixed assets | 4,485 | 3,745 |

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Jonathan Parks

Jonathan Parks received remuneration of £37,125 (2022: £35,350) during the year.

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2023

9 Staff costs

The aggregate payroll costs were as follows:

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| Staff costs during the year were: | | |
| Wages and salaries | 168,122 | 161,297 |
| Other staff costs | <u>12,204</u> | <u>14,260</u> |
| | <u>180,326</u> | <u>175,557</u> |

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

| | 2023 £ | 2022 £ |
|---|--------------|------------|
| Examination of the financial statements | <u>1,029</u> | <u>984</u> |

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|-----------------------|---------------------------------|----------------------|
| Cost | | |
| At 1 July 2022 | 40,421 | 40,421 |
| Additions | <u>7,446</u> | <u>7,446</u> |
| At 30 June 2023 | <u>47,867</u> | <u>47,867</u> |
| Depreciation | | |
| At 1 July 2022 | 25,441 | 25,441 |
| Charge for the year | <u>4,485</u> | <u>4,485</u> |
| At 30 June 2023 | <u>29,926</u> | <u>29,926</u> |
| Net book value | | |
| At 30 June 2023 | <u><u>17,941</u></u> | <u><u>17,941</u></u> |
| At 30 June 2022 | <u><u>14,980</u></u> | <u><u>14,980</u></u> |

13 Debtors

| | 2023 £ | 2022 £ |
|---------------|-----------------|-------------------|
| Trade debtors | <u><u>-</u></u> | <u><u>216</u></u> |

14 Cash and cash equivalents

| | 2023 £ | 2022 £ |
|--------------|-----------------------|-----------------------|
| Cash at bank | <u><u>287,957</u></u> | <u><u>208,696</u></u> |

15 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|---------------------|---------------------|
| Trade creditors | 72 | 60 |
| Other taxation and social security | 2,722 | 2,873 |
| Accruals | <u>1,035</u> | <u>984</u> |
| | <u><u>3,829</u></u> | <u><u>3,917</u></u> |

Village Church Belfast

Notes to the Financial Statements for the Year Ended 30 June 2023

16 Funds

| | Balance at 1 July 2022 £ | Incoming resources £ | Resources expended £ | Balance at 30 June 2023 £ |
|---------------------------|--------------------------------|----------------------------|----------------------------|---------------------------------|
| Unrestricted funds | | | | |
| General | 121,190 | 259,519 | (258,047) | 122,662 |
| Restricted funds | <u>98,785</u> | <u>121,211</u> | <u>(40,589)</u> | <u>179,407</u> |
| Total funds | <u>219,975</u> | <u>380,730</u> | <u>(298,636)</u> | <u>302,069</u> |
| | Balance at 1 July 2021 £ | Incoming resources £ | Resources expended £ | Balance at 30 June 2022 £ |
| Unrestricted funds | | | | |
| General | 116,538 | 197,907 | (193,255) | 121,190 |
| Restricted funds | <u>21,928</u> | <u>139,826</u> | <u>(62,969)</u> | <u>98,785</u> |
| Total funds | <u>138,466</u> | <u>337,733</u> | <u>(256,224)</u> | <u>219,975</u> |

17 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 30 June 2023 £ |
|-----------------------|---------------------------------------|--------------------------|--|
| Tangible fixed assets | 17,941 | - | 17,941 |
| Current assets | 108,550 | 179,407 | 287,957 |
| Current liabilities | <u>(3,829)</u> | <u>-</u> | <u>(3,829)</u> |
| Total net assets | <u>122,662</u> | <u>179,407</u> | <u>302,069</u> |
| | Unrestricted funds General £ | Restricted funds £ | Total funds at 30 June 2022 £ |
| Tangible fixed assets | 14,980 | - | 14,980 |
| Current assets | 110,127 | 98,785 | 208,912 |
| Current liabilities | <u>(3,917)</u> | <u>-</u> | <u>(3,917)</u> |
| Total net assets | <u>121,190</u> | <u>98,785</u> | <u>219,975</u> |