

NORTH WEST FELLOWSHIP CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

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NORTH WEST FELLOWSHIP CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Watt Mr L McSwiggan Mr D Kennedy
Charity number	105909
Independent examiner	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG
Bankers	Danske Bank Donegall Square West BELFAST BT1 6JS

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act (Northern Ireland) 2013 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The purpose of the organisation is to work for the well being of beneficiaries who go on to become better citizens, leading useful and purposeful lives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Charity holds Christian meetings each week where the Bible is taught. We encourage and guide people to become better Christian citizens and live by the standards of the Bible. We share Communion together. We pray for one another and the needs of Families, Community and the Nation. We encourage people who are gifted in speaking, singing and music to be involved as part of a team. We provide fellowship by showing hospitality and sharing meals together. We help and support those within the Church and the Community with various needs. We visit the sick and elderly and pray for God to heal and comfort them. We endeavour to demonstrate the love that God has for people by creating a warm family atmosphere in our meetings. We gather funds through tithing and gifts to enable us to do all the things we do.

Financial review

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Watt

Mr L McSwiggan

Mr D Kennedy

Going Concern

The trustees have reviewed the finances for the year ahead and are satisfied that there are adequate funds in place to ensure that they can continue activities for the foreseeable future.

The trustees' report was approved by the Board of Trustees.



Mr D Watt

Trustee

15 November 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NORTH WEST FELLOWSHIP CHURCH**

We report to the trustees on our examination of the financial statements of North West Fellowship Church (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Independent examiner's statement

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination. we confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 63 of the Charities Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

IDS Chartered Accountants LLP

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Dated: 15 November 2023

NORTH WEST FELLOWSHIP CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations & gifts	3	7,343	6,354
Offerings	4	28,739	28,977
Investment income	5	144	5
Total income		<u>36,226</u>	<u>35,336</u>
<u>Expenditure on:</u>			
Resources expended	6	39,471	33,671
Total expenditure		<u>39,471</u>	<u>33,671</u>
Net (expenditure)/income for the year/ Net movement in funds		(3,245)	1,665
Fund balances at 6 April 2022		<u>49,879</u>	<u>48,214</u>
Fund balances at 5 April 2023		<u><u>46,634</u></u>	<u><u>49,879</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NORTH WEST FELLOWSHIP CHURCH

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	£	2023 £	£	2022 £
Current assets					
Cash at bank and in hand		46,634		49,879	
Net current assets			46,634		49,879
Income funds					
Unrestricted funds			46,634		49,879
			46,634		49,879

The financial statements were approved by the Trustees on 15 November 2023



Mr D Watt
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

North West Fellowship Church is a registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act (Northern Ireland) 2013 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

All incoming resources are included in the SOFA where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on a payments basis and has been classified under headings that aggregate all costs related to the category.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations & gifts

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	7,343	6,354

4 Offerings

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Non-charitable trading activities	28,739	28,977

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

5 Investment income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	144	5

6 Resources expended

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Property and equipment</u>		
Rent	21,000	21,000
Light & heat	4,225	2,352
Insurance	860	799
Repairs & maintenance	5,663	4,766
Property and equipment	31,748	28,917
<u>Governance</u>		
Depreciation and impairment	1,550	-
Support costs	5,573	3,854
Governance	7,123	3,854
<u>Donations</u>	600	900
	39,471	33,671

7 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).