

Dr R W M Strain Masonic Charitable Trust

Northern Ireland · Charity number 105903

Details

Status Received

Registered 2017-12-22

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 111 Stockmans Lane
Belfast
Bt9 7je
BT9 7JE

Phone 028 9066 8514

Activities

Purposes: The Trust is established to promote and advance by charitable means only: 3.1. To relieve cases of poverty, hardship, sickness and distress amongst members of the Fraternity of Freemasons of the Irish Constitution within the area of benefit and the wives, widows, children and other remoter issue and dependants of such members. 3.2. To further the education of any such persons who are in need of financial assistance by awarding scholarships, exhibitions, bursaries or by granting maintenance allowances tenable at any school, university or other educational establishment approved by the Trustees and to provide financial assistance upon such terms and in such manner as the Trustees shall deem fit, outfits, clothing, tools, instruments, equipment or books to persons on leaving school, university or other educational establishments to prepare them for or assist their entry into a trade, profession or service or to set up in business or to enable them to travel in furtherance of their education. 3.3. To assist by way of grants of money or otherwise any other masonic charity or charities connected with the Fraternity of Freemasons within the area of benefit.

What the charity does: The prevention or relief of poverty

How the charity works: General charitable purposes, Grant making, Relief of poverty

Who the charity helps: Children (5-13 year olds), Men, Older people, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£9,032	£15,206	£0	0

Trustees

Name	Role	Appointed
Mr Alan Pollock		
Mr Jan Petrus Franciscus Van Hooijdonk		
Mr Leo Rossi		
Prof Duncan Thorburn Burns		

Dr R W M Strain Masonic Charitable Trust

Northern Ireland - Charity number 105903

Accounts

Charity registration number NIC105903 (Northern Ireland)

RWM STRAIN MASONIC CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

RWM STRAIN MASONIC CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Pollock Mr J Van Hooijdonk Prof D T Burns Mr L Rossi
Charity number (Northern Ireland)	NIC105903
Independent examiner	Miscampbell & Co 6 Annadale Avenue Belfast BT7 3JH
Bankers	Ulster Bank 91-93 University Road Belfast BT7 1NG
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast BT2 7FW

RWM STRAIN MASONIC CHARITABLE TRUST

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RWM STRAIN MASONIC CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

Dr. RWM Strain Masonic Charitable Trust is a charity. The charity is registered with the Charity Commission in Northern Ireland and has the charity number NIC105903.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust was established to promote and advance by charitable means:

- The relief of poverty, hardship, sickness and distress amongst members of the Fraternity of Freemasons of the Irish Constitution within the area of benefit and the wives, widows, children and other remoter issue and dependents of such members.
- To further the education of any such persons who are in need of financial assistance by awarding scholarship exhibitions, bursars or by granting maintenance allowances tenable at any school, university or other educational establishment approved by the trustees. To assist such persons entry into a trade, profession or service or to setup in business.
- To assist any other Masonic charity connected with the Fraternity of Freemasons within the area of benefit.

The trust was originally set up in 2001, when monies were bequeathed from the late Dr RWM Strain's estate to the Queen's University Masonic Lodge 533. Lodge 533 took the decision to set up a Trust and invest the monies. The charity continues to derive its income from investments.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The charity has a number of investments, the results of the gain on investments are used to make donations listed below in the Review of Activities.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

a. Key performance indicators

During the year the charity received income from investments which has reduced from the income received in the prior year.

b. Key charitable donations

The Trust donated £4,557 to Christian Pollock, an undergraduate student at Queen's University Belfast and £3,000 to Zoe Kerr, an undergraduate student at the University of Newcastle. £3,000 was donated to a member of the Order of Freemasonry in Belfast to assist with medical and other expenditure.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

RWM STRAIN MASONIC CHARITABLE TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Reserves policy

The Trust at present has no policy on reserves, all income and expenditure are unrestricted.

Structure, governance and management

Dr. RWM Strain Masonic Charitable Trust is a registered charity, number NIC105903, and is constituted under a Charity Commission Scheme. The principal object of the charity is to promote and advance the relief of poverty, hardship, sickness and distress amongst members of the Fraternity of Freemasons of the Constitution within the area of benefit and the wives, widows, children and other remoter issue and dependents of such members.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Pollock

Mr J Van Hooijdonk

Prof D T Burns

Mr L Rossi

Recruitment and appointment of trustees


b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The power to appoint new trustees is vested in the Committee of General Purposes of the Queen's University of Belfast Masonic Lodge No. 533. A trustee may retire by giving the other trustees one calendar month's notice in writing of his intention to do so.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustee's report was approved by the Board of Trustees.



Mr J Van Hooijdonk
Trustee

5 December 2025

RWM STRAIN MASONIC CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RWM STRAIN MASONIC CHARITABLE TRUST

I report on the financial statements of the Charity for the year ended 5 April 2025, which are set out on pages 4 to 11.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 63 of the 2008 Act
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P Miscampbell FCA
Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 5 December 2025

RWM STRAIN MASONIC CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Investments	3	9,032	8,986
Other income		-	200
Total income		<u>9,032</u>	<u>9,186</u>
Expenditure on:			
Charitable activities	4	15,206	12,244
Total expenditure		<u>15,206</u>	<u>12,244</u>
Net gains/(losses) on investments	8	<u>(1,487)</u>	<u>(150)</u>
Net expenditure and movement in funds		<u>(7,661)</u>	<u>(3,208)</u>
Reconciliation of funds:			
Fund balances at 6 April 2024		<u>222,495</u>	<u>225,703</u>
Fund balances at 5 April 2025		<u>214,834</u>	<u>222,495</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RWM STRAIN MASONIC CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	10		211,309		184,525
Current assets					
Trade and other receivables	11	15		37	
Investments	12	1,048		35,136	
Cash at bank and in hand		6,693		6,963	
		7,756		42,136	
Current liabilities	13	(4,231)		(4,166)	
Net current assets			3,525		37,970
Total assets less current liabilities			214,834		222,495
The funds of the Charity					
Unrestricted funds	14		214,834		222,495
			214,834		222,495

The financial statements were approved by the Trustees on 5 December 2025

~~JPE Van Hooijdonk~~
Trustee

Hooijdonk

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Dr. RWM Strain Masonic Charitable Trust is a charity. The charity is registered as a public benefit entity with the Charity Commission in Northern Ireland and has the charity number NIC105903. The registered office address and principal place of business is 111 Stockmans Lane, Belfast, BT9 7JE. The principal activity of the charity continued to be promoting the relief of poverty, hardship, sickness and distress amongst members of the Fraternity.

Charity information

Charitable trust that promotes the prevention or relief of poverty - provision of assistance to deserving and impoverished Freemasons and their families.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's SORP (FRS 102), the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Dr. RWM Strain Masonic Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	7,912	8,949
Interest receivable	1,120	37
	<u>9,032</u>	<u>8,986</u>

4 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Share of support and governance costs (see note 5)		
Support	10,590	7,534
Governance	4,616	4,710
	<u>15,206</u>	<u>12,244</u>
Analysis by fund		
Unrestricted funds	<u>15,206</u>	<u>12,244</u>

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

5 Support costs allocated to activities

	2025 £	2024 £
Donations	10,557	7,500
Bank charges	34	34
Governance costs	4,615	4,710
	<u>15,206</u>	<u>12,244</u>
Analysed between:		
Charitable expenditure	<u>15,206</u>	<u>12,244</u>
	2025 £	2024 £
Governance costs comprise:		
Accountancy fees	1,798	1,810
Investment management fees	2,817	2,900
	<u>4,615</u>	<u>4,710</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

	2025 Number	2024 Number
	4	4
	<u>4</u>	<u>4</u>

There were no employees whose annual remuneration was more than £60,000.

8 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Change in book price of investments	348	360
Sale of investments	(1,835)	(510)
	<u>(1,487)</u>	<u>(150)</u>

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	184,525
Additions	36,996
Valuation changes	348
Disposals	(10,560)
	<hr/>
At 5 April 2025	211,309
	<hr/>
Carrying amount	
At 05 April 2025	211,309
	<hr/> <hr/>
At 05 April 2024	184,525
	<hr/> <hr/>

11 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Other receivables	15	37
	<hr/> <hr/>	<hr/> <hr/>

12 Current asset investments

	2025	2024
	£	£
Listed investments	1,048	35,136
	<hr/> <hr/>	<hr/> <hr/>

13 Current liabilities

	2025	2024
	£	£
Accruals and deferred income	4,231	4,166
	<hr/> <hr/>	<hr/> <hr/>

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

14 Unrestricted funds

	At 6 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2025 £
General funds	222,495	9,032	(15,206)	(1,487)	214,834
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
General funds	225,703	9,186	(12,244)	(150)	222,495
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Dr R W M Strain Masonic Charitable Trust

Northern Ireland - Charity number 105903

Accounts

Charity registration number NIC105903

RWM STRAIN MASONIC CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

RWM STRAIN MASONIC CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Pollock Mr J Van Hooijdonk Prof D T Burns Mr L Rossi
Charity number	NIC105903
Independent examiner	Miscampbell & Co 6 Annadale Avenue Belfast BT7 3JH
Bankers	Ulster Bank 91-93 University Road Belfast BT7 1NG
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast BT2 7FW

RWM STRAIN MASONIC CHARITABLE TRUST

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RWM STRAIN MASONIC CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report and financial statements for the year ended 5 April 2024.

Dr. RWM Strain Masonic Charitable Trust is a charity. The charity is registered with the Charity Commission in Northern Ireland and has the charity number NIC105903.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust was established to promote and advance by charitable means:

- The relief of poverty, hardship, sickness and distress amongst members of the Fraternity of Freemasons of the Irish Constitution within the area of benefit and the wives, widows, children and other remoter issue and dependents of such members.
- To further the education of any such persons who are in need of financial assistance by awarding scholarship exhibitions, bursars or by granting maintenance allowances tenable at any school, university or other educational establishment approved by the trustees. To assist such persons entry into a trade, profession or service or to setup in business.
- To assist any other Masonic charity connected with the Fraternity of Freemasons within the area of benefit.

The trust was originally set up in 2001, when monies were bequeathed from the late Dr RWM Strain's estate to the Queen's University Masonic Lodge 533. Lodge 533 took the decision to set up a Trust and invest the monies. The charity continues to derive its income from investments.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The charity has a number of investments, the results of the gain on investments are used to make donations listed below in the Review of Activities.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

a. Key performance indicators

During the year the charity received income from investments which has increased from the income received in the prior year.

b. Key charitable donations

The Trust donated £6,000 to Christian Pollock, an undergraduate student at Queen's University Belfast. £1,500 was donated to a member of the Order of Freemasonry in Belfast to assist with medical and other expenditure.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Trust at present has no policy on reserves, all income and expenditure are unrestricted.

RWM STRAIN MASONIC CHARITABLE TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Structure, governance and management

Dr. RWM Strain Masonic Charitable Trust is a registered charity, number NIC105903, and is constituted under a Charity Commission Scheme. The principal object of the charity is to promote and advance the relief of poverty, hardship, sickness and distress amongst members of the Fraternity of Freemasons of the Constitution within the area of benefit and the wives, widows, children and other remoter issue and dependents of such members.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Pollock
Mr J Van Hooijdonk
Prof D T Burns
Mr L Rossi

Recruitment and appointment of trustees


b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The power to appoint new trustees is vested in the Committee of General Purposes of the Queen's University of Belfast Masonic Lodge No. 533. A trustee may retire by giving the other trustees one calendar month's notice in writing of his intention to do so.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustee's report was approved by the Board of Trustees.



Mr J Van Hooijdonk
Trustee

14 March 2025

RWM STRAIN MASONIC CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RWM STRAIN MASONIC CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of RWM Strain Masonic Charitable Trust (the Charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 63 of the 2008 Act
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P Miscampbell FCA
Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 14 March 2025

RWM STRAIN MASONIC CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Investments	3	8,986	9,508
Other income		200	-
Total income		<u>9,186</u>	<u>9,508</u>
Expenditure on:			
Charitable activities	4	12,244	4,188
Total expenditure		<u>12,244</u>	<u>4,188</u>
Net gains/(losses) on investments	8	<u>(150)</u>	<u>56</u>
Net income/(expenditure) and movement in funds		<u>(3,208)</u>	<u>5,376</u>
Reconciliation of funds:			
Fund balances at 6 April 2023		<u>225,703</u>	<u>220,327</u>
Fund balances at 5 April 2024		<u>222,495</u>	<u>225,703</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RWM STRAIN MASONIC CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	10		184,525		196,776
Current assets					
Trade and other receivables	11	37		-	
Investments	12	35,136		28,440	
Cash at bank and in hand		6,963		4,297	
		42,136		32,737	
Current liabilities	13	(4,166)		(3,810)	
Net current assets			37,970		28,927
Total assets less current liabilities			222,495		225,703
Net assets excluding pension liability			222,495		225,703
The funds of the Charity					
Unrestricted funds			222,495		225,703
			222,495		225,703

The financial statements were approved by the Trustees on 14 March 2025


Mr J. Van Hooijdonk
Trustee

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Dr. RWM Strain Masonic Charitable Trust is a charity. The charity is registered as a public benefit entity with the Charity Commission in Northern Ireland and has the charity number NIC105903. The registered office address and principal place of business is 111 Stockmans Lane, Belfast, BT9 7JE. The principal activity of the charity continued to be promoting the relief of poverty, hardship, sickness and distress amongst members of the Fraternity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's SORP (FRS 102), the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Dr. RWM Strain Masonic Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	8,949	9,508
Interest receivable	37	-
	<u>8,986</u>	<u>9,508</u>

4 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Share of support and governance costs (see note 5)		
Support	7,534	32
Governance	4,710	4,156
	<u>12,244</u>	<u>4,188</u>
Analysis by fund		
Unrestricted funds	<u>12,244</u>	<u>4,188</u>

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

5 Support costs allocated to activities

	2024 £	2023 £
Donations	7,500	-
Bank charges	34	32
Governance costs	4,710	4,156
	<u>12,244</u>	<u>4,188</u>
Analysed between:		
Charitable expenditure	<u>12,244</u>	<u>4,188</u>

	2024 £	2023 £
Governance costs comprise:		
Accountancy fees	1,810	1,680
Investment management fees	2,900	2,476
	<u>4,710</u>	<u>4,156</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

	2024 Number	2023 Number
	4	4
	<u>4</u>	<u>4</u>

There were no employees whose annual remuneration was more than £60,000.

8 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Change in book price of investments	360	56
Sale of investments	(510)	-
	<u>(150)</u>	<u>56</u>

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	196,776
Valuation changes	360
Disposals	(12,611)
At 5 April 2024	<u>184,525</u>
Carrying amount	
At 05 April 2024	<u>184,525</u>
At 05 April 2023	<u>196,776</u>

Investments are valued at cost in the accounts. Evelyn Partners value the investment at £290,926 on 5 April 2024 (2023: £288,368).

11 Trade and other receivables

	2024	2023
	£	£
Amounts falling due within one year:		
Other receivables	37	-
	<u>37</u>	<u>-</u>

12 Current asset investments

	2024	2023
	£	£
Listed investments	35,136	28,440
	<u>35,136</u>	<u>28,440</u>

13 Current liabilities

	2024	2023
	£	£
Accruals and deferred income	4,166	3,810
	<u>4,166</u>	<u>3,810</u>

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

14 Unrestricted funds

	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
General funds	225,703	9,186	(12,244)	(150)	222,495
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 6 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2023 £
General funds	220,327	9,508	(4,188)	56	225,703
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Dr R W M Strain Masonic Charitable Trust

Northern Ireland - Charity number 105903

Annual report

RWM STRAIN MASONIC CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report and financial statements for the year ended 5 April 2024.

Dr. RWM Strain Masonic Charitable Trust is a charity. The charity is registered with the Charity Commission in Northern Ireland and has the charity number NIC105903.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust was established to promote and advance by charitable means:

- The relief of poverty, hardship, sickness and distress amongst members of the Fraternity of Freemasons of the Irish Constitution within the area of benefit and the wives, widows, children and other remoter issue and dependents of such members.
- To further the education of any such persons who are in need of financial assistance by awarding scholarship exhibitions, bursars or by granting maintenance allowances tenable at any school, university or other educational establishment approved by the trustees. To assist such persons entry into a trade, profession or service or to setup in business.
- To assist any other Masonic charity connected with the Fraternity of Freemasons within the area of benefit.

The trust was originally set up in 2001, when monies were bequeathed from the late Dr RWM Strain's estate to the Queen's University Masonic Lodge 533. Lodge 533 took the decision to set up a Trust and invest the monies. The charity continues to derive its income from investments.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The charity has a number of investments, the results of the gain on investments are used to make donations listed below in the Review of Activities.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

a. Key performance indicators

During the year the charity received income from investments which has increased from the income received in the prior year.

b. Key charitable donations

The Trust donated £6,000 to Christian Pollock, an undergraduate student at Queen's University Belfast. £1,500 was donated to a member of the Order of Freemasonry in Belfast to assist with medical and other expenditure.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Trust at present has no policy on reserves, all income and expenditure are unrestricted.

RWM STRAIN MASONIC CHARITABLE TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Structure, governance and management

Dr. RWM Strain Masonic Charitable Trust is a registered charity, number NIC105903, and is constituted under a Charity Commission Scheme. The principal object of the charity is to promote and advance the relief of poverty, hardship, sickness and distress amongst members of the Fraternity of Freemasons of the Constitution within the area of benefit and the wives, widows, children and other remoter issue and dependents of such members.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Pollock
Mr J Van Hooijdonk
Prof D T Burns
Mr L Rossi

Recruitment and appointment of trustees


b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The power to appoint new trustees is vested in the Committee of General Purposes of the Queen's University of Belfast Masonic Lodge No. 533. A trustee may retire by giving the other trustees one calendar month's notice in writing of his intention to do so.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustee's report was approved by the Board of Trustees.



Mr J Van Hooijdonk
Trustee

14 March 2025

Dr R W M Strain Masonic Charitable Trust

Northern Ireland - Charity number 105903

Annual return

RWM STRAIN MASONIC CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RWM STRAIN MASONIC CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of RWM Strain Masonic Charitable Trust (the Charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 63 of the 2008 Act
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P Miscampbell FCA
Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 14 March 2025

Dr R W M Strain Masonic Charitable Trust

Northern Ireland - Charity number 105903

Accounts

Charity registration number NIC105903

RWM STRAIN MASONIC CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

RWM STRAIN MASONIC CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Pollock
Mr J Van Hooijdonk
Prof D T Burns
Mr L Rossi

Charity number

NIC105903

Independent examiner

Miscampbell & Co
6 Annadale Avenue
Belfast
BT7 3JH

Bankers

Ulster Bank
91-93 University Road
Belfast
BT7 1NG

Solicitors

Cleaver Fulton Rankin
50 Bedford Street
Belfast
BT2 7FW

RWM STRAIN MASONIC CHARITABLE TRUST

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Statement of financial position	5
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RWM STRAIN MASONIC CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report and financial statements for the year ended 5 April 2023.

Dr. RWM Strain Masonic Charitable Trust is a charity. The charity is registered with the Charity Commission in Northern Ireland and has the charity number NIC105903.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust was established to promote and advance by charitable means:

- The relief of poverty, hardship, sickness and distress amongst members of the Fraternity of Freemasons of the Irish Constitution within the area of benefit and the wives, widows, children and other remoter issue and dependents of such members.
- To further the education of any such persons who are in need of financial assistance by awarding scholarship exhibitions, bursars or by granting maintenance allowances tenable at any school, university or other educational establishment approved by the trustees. To assist such persons entry into a trade, profession or service or to setup in business.
- To assist any other Masonic charity connected with the Fraternity of Freemasons within the area of benefit.

The trust was originally set up in 2001, when monies were bequeathed from the late Dr RWM Strain's estate to the Queen's University Masonic Lodge 533. Lodge 533 took the decision to set up a Trust and invest the monies. The charity continues to derive its income from investments.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The charity has a number of investments, the results of the gain on investments are used to make donations listed below in the Review of Activities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

a. Key performance indicators

During the year the charity received income from investments which has increased from the income received in the prior year.

b. Review of activities

No donations were made during the year.

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Trust at present has no policy on reserves, all income and expenditure are unrestricted.

Structure, governance and management

Dr. RWM Strain Masonic Charitable Trust is a registered charity, number NIC105903, and is constituted under a Charity Commission Scheme. The principal object of the charity is to promote and advance the relief of poverty, hardship, sickness and distress amongst members of the Fraternity of Freemasons of the Constitution within the area of benefit and the wives, widows, children and other remoter issue and dependents of such members.

RWM STRAIN MASONIC CHARITABLE TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Pollock

Mr J Van Hooijdonk

Prof D T Burns

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The power to appoint new trustees is vested in the Committee of General Purposes of the Queen's University of Belfast Masonic Lodge No. 533. A trustee may retire by giving the other trustees one calendar month's notice in writing of his intention to do so.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustee's report was approved by the Board of Trustees.

Mr J Van Hooijdonk
Trustee

2 February 2024

RWM STRAIN MASONIC CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RWM STRAIN MASONIC CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of RWM Strain Masonic Charitable Trust (the Charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P Miscampbell FCA
Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 2 February 2024

RWM STRAIN MASONIC CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Investments	3	9,508	9,965
<u>Expenditure on:</u>			
Charitable activities	4	4,188	9,094
Net gains/(losses) on investments	8	56	-
Net movement in funds		5,376	871
Fund balances at 6 April 2022		220,327	219,456
Fund balances at 5 April 2023		225,703	220,327

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RWM STRAIN MASONIC CHARITABLE TRUST

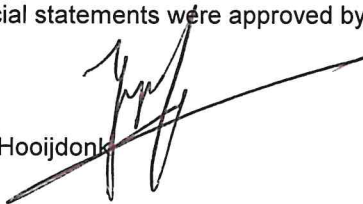
STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	10		196,776		197,974
Current assets					
Investments	11	28,440		20,301	
Cash at bank and in hand		4,297		4,329	
		<u>32,737</u>		<u>24,630</u>	
Current liabilities	12	(3,850)		(2,277)	
Net current assets			28,887		22,353
Total assets less current liabilities			<u>225,663</u>		<u>220,327</u>
Income funds					
Unrestricted funds			225,663		220,327
			<u>225,663</u>		<u>220,327</u>

The financial statements were approved by the Trustees on 2 February 2024

Mr J Van Hooijdonk
Trustee



RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Dr. RWM Strain Masonic Charitable Trust is a charity. The charity is registered as a public benefit entity with the Charity Commission in Northern Ireland and has the charity number NIC105903. The registered office address and principal place of business is 111 Stockmans Lane, Belfast, BT9 7JE. The principal activity of the charity continued to be promoting the relief of poverty, hardship, sickness and distress amongst members of the Fraternity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's SORP (FRS 102), the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Dr. RWM Strain Masonic Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	9,508	9,965
	<u>9,508</u>	<u>9,965</u>

4 Charitable activities

	Charitable Expenditure Heading 1	Charitable Expenditure Heading 1
	2023	2022
	£	£
Share of support costs (see note 5)	32	4,534
Share of governance costs (see note 5)	4,156	4,560
	<u>4,188</u>	<u>9,094</u>

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

5 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Donations	-	-	-	4,500	-	4,500
Bank charges	32	-	32	34	-	34
Legal and professional	-	-	-	-	144	144
Accountancy fees	-	1,680	1,680	-	1,540	1,540
Investment Management fees	-	2,476	2,476	-	2,876	2,876
	<u>32</u>	<u>4,156</u>	<u>4,188</u>	<u>4,534</u>	<u>4,560</u>	<u>9,094</u>
Analysed between Charitable activities	<u>32</u>	<u>4,156</u>	<u>4,188</u>	<u>4,534</u>	<u>4,560</u>	<u>9,094</u>

Governance costs includes payments to the Independent Examiner of £1,680. (2022 - £1,540) for examination of the Charity's annual accounts.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

2023	2022
Number	Number
<u>4</u>	<u>3</u>

There were no employees whose annual remuneration was more than £60,000.

8 Net gains/(losses) on investments

	Unrestricted funds	Total
	2023	2022
	£	£
Revaluation of investments	<u>56</u>	<u>-</u>

RWM STRAIN MASONIC CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2022	197,974
Additions	4,345
Valuation changes	56
Disposals	(5,599)
	<hr/>
At 5 April 2023	196,776
	<hr/>
Carrying amount	
At 05 April 2023	196,776
	<hr/> <hr/>
At 05 April 2022	197,974
	<hr/> <hr/>

Investments are valued at cost in the accounts. Evelyn Partners value the investment at £288,368 on 5 April 2023 (2022: £293,629).

11 Current asset investments

	2023 £	2022 £
Listed investments	28,440	20,301
	<hr/> <hr/>	<hr/> <hr/>

12 Current liabilities

	2023 £	2022 £
Accruals and deferred income	3,810	2,277
	<hr/> <hr/>	<hr/> <hr/>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Dr R W M Strain Masonic Charitable Trust

Northern Ireland - Charity number 105903

Annual report

RWM STRAIN MASONIC CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report and financial statements for the year ended 5 April 2023.

Dr. RWM Strain Masonic Charitable Trust is a charity. The charity is registered with the Charity Commission in Northern Ireland and has the charity number NIC105903.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust was established to promote and advance by charitable means:

- The relief of poverty, hardship, sickness and distress amongst members of the Fraternity of Freemasons of the Irish Constitution within the area of benefit and the wives, widows, children and other remoter issue and dependents of such members.
- To further the education of any such persons who are in need of financial assistance by awarding scholarship exhibitions, bursars or by granting maintenance allowances tenable at any school, university or other educational establishment approved by the trustees. To assist such persons entry into a trade, profession or service or to setup in business.
- To assist any other Masonic charity connected with the Fraternity of Freemasons within the area of benefit.

The trust was originally set up in 2001, when monies were bequeathed from the late Dr RWM Strain's estate to the Queen's University Masonic Lodge 533. Lodge 533 took the decision to set up a Trust and invest the monies. The charity continues to derive its income from investments.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The charity has a number of investments, the results of the gain on investments are used to make donations listed below in the Review of Activities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

a. Key performance indicators

During the year the charity received income from investments which has increased from the income received in the prior year.

b. Review of activities

No donations were made during the year.

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Trust at present has no policy on reserves, all income and expenditure are unrestricted.

Structure, governance and management

Dr. RWM Strain Masonic Charitable Trust is a registered charity, number NIC105903, and is constituted under a Charity Commission Scheme. The principal object of the charity is to promote and advance the relief of poverty, hardship, sickness and distress amongst members of the Fraternity of Freemasons of the Constitution within the area of benefit and the wives, widows, children and other remoter issue and dependents of such members.

RWM STRAIN MASONIC CHARITABLE TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Pollock

Mr J Van Hooijdonk

Prof D T Burns

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The power to appoint new trustees is vested in the Committee of General Purposes of the Queen's University of Belfast Masonic Lodge No. 533. A trustee may retire by giving the other trustees one calendar month's notice in writing of his intention to do so.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustee's report was approved by the Board of Trustees.

Mr J Van Hooijdonk
Trustee

2 February 2024



Dr R W M Strain Masonic Charitable Trust

Northern Ireland - Charity number 105903

Annual return

RWM STRAIN MASONIC CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RWM STRAIN MASONIC CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of RWM Strain Masonic Charitable Trust (the Charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P Miscampbell FCA
Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 2 February 2024