

Cullyhanna Community Group
(a company limited by guarantee)

Statement of financial activities (including income and expenditure account)
for the year ended 30 November 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds Nov 2023	Total Funds Nov 2022
		£	£	£	£
Incoming resources					
<i>Incoming resources from generating funds</i>					
Voluntary income	2	-	8,111	8,111	12,782
Other incoming resources	3	2,440	-	2,440	900
Total incoming resources		2,440	8,111	10,551	13,682
Resources Expended					
<i>Cost of generating funds</i>	4	150	-	150	527
Charitable costs	5	855	5,587	6,443	7,491
Governance costs	6	2,218	4,573	6,791	7,427
Total resources expended		3,223	10,161	13,384	15,445
Net incoming resources for the year /					
Net income for the year		(783)	(2,049)	(2,832)	(1,763)
Total funds brought forward		37,582	89,614	127,196	128,958
Total fund carried forward		36,799	87,564	124,363	127,196

The statement of financial activities includes all gains and losses recognised in the period
All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 11 form an integral part of these financial statements

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Statement of Financial Position
at 30 November 2023

	Note	Nov 2023 £	Nov 2022 £
Fixed assets			
Tangible fixed assets	9	<u>86,286</u>	<u>92,030</u>
Current assets			
Debtors	10	-	2,860
Cash at bank and in hand		<u>39,027</u>	<u>36,717</u>
		39,027	39,577
Creditors: amounts falling due within one year	11	<u>949</u>	<u>4,411</u>
Net current assets		38,078	35,166
Total assets less current liabilities		124,363	127,196
Net assets		<u>124,363</u>	<u>127,196</u>
Funds	12		
Restricted income funds	13	87,564	89,614
Unrestricted income funds	14	36,799	37,582
		<u>124,363</u>	<u>127,196</u>

These financial statements have been prepared in accordance with special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 November 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice had been deposited under Section 476.

The trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

Approved on behalf of the board and authorised for issue on 2 August 24 by

Anne Sheridan
Director



Patricia Treanor
Director



The notes on pages 7 to 11 form an integral part of these financial statements

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Notes to the financial statements
for the year ended 30 November 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

1.1 Basis of accounting

The financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard in the UK and the Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts with the FRS applicable in the UK and Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

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Notes to the financial statements
for the year ended 30 November 2023

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold property 5% reducing balance
Equipment 25% reducing balance

2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Nov 2023 £	Total Funds Nov 2022 £
Grants Receivable				
Newry, Mourne & Down District Council	-	5,264	5,264	8,292
National Lottery Community Fund	-	2,847	2,847	3,350
Rural Community Network	-	-	-	1,140
	-	8,111	8,111	12,782

3. Other incoming resources

	Unrestricted Funds £	Restricted Funds £	Total Funds Nov 2023 £	Total Funds Nov 2022 £
Room rental	2,440	-	2,440	900
	2,440	-	2,440	900

4. Cost of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Nov 2023 £	Total Funds Nov 2022 £
Christmas Tree /Small Projects	150	-	150	527
	150	-	150	527

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5. Charitable costs

	Unrestricted Funds £	Restricted Funds £	Total Funds Nov 2023 £	Total Funds Nov 2022 £
Administration costs	-	-	-	1,736
Rent, rates & insurance	124	1,300	1,424	1,415
Light & heat	-	2,087	2,087	1,710
Cleaning, hospitality & maintenance	731	2,200	2,931	2,630
	<u>855</u>	<u>5,587</u>	<u>6,443</u>	<u>7,491</u>

Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds Nov 2023 £	Total Funds Nov 2022 £
Professional & accountancy fees	985	-	985	913
Bank interest & charges	62	-	62	67
Depreciation	1,171	4,573	5,744	6,447
	<u>2,218</u>	<u>4,573</u>	<u>6,791</u>	<u>7,427</u>

7. Net incoming resources for the year

	Nov 2023 £	Nov 2022 £
Net incoming resources is stated after charging:		
Depreciation	<u>5,744</u>	<u>6,447</u>

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

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Notes to the financial statements
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9. Tangible fixed assets

	Leasehold Property £	Fixtures Fittings & Equipment £	TOTAL £
Cost			
At 1 December 2022	151,753	13,401	165,154
Additions	-	-	-
At 30 November 2023	<u>151,753</u>	<u>13,401</u>	<u>165,154</u>
Depreciation			
At 1 December 2022	65,436	7,688	73,124
Charge for Year	4,316	1,428	5,744
At 30 November 2023	<u>69,752</u>	<u>9,117</u>	<u>78,868</u>
Net Book Value at 30 November 2023	<u>82,001</u>	<u>4,285</u>	<u>86,286</u>
Net Book Value at 30 November 2022	<u>86,317</u>	<u>3,998</u>	<u>92,030</u>

10. Debtors

	Nov 2023 £	Nov 2022 £
Grant debtors	-	2,860

11. Creditors: amounts falling due within one year

	Nov 2023 £	Nov 2022 £
Trade Creditors	-	651
Accruals & Deferred income	949	3,760
	<u>949</u>	<u>4,411</u>

12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds Nov 2023 £	Total Funds Nov 2022 £
Fund balances at 30 November as represented by:				
Tangible fixed assets	3,513	82,773	86,286	92,030
Current assets	34,236	4,791	39,027	39,577
Current liabilities	(949)	-	(949)	(4,411)
	<u>36,799</u>	<u>87,564</u>	<u>124,363</u>	<u>127,196</u>

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13. Accruals and deferred income

	Nov 2023 £	Nov 2022 £
Deferred income		
At 1 December 2022	2,847	6,197
Increase in year	-	-
	<u>2,847</u>	<u>6,197</u>
Released in period	2,847	3,350
At 30 November 2023	<u>-</u>	<u>2,847</u>

14. Unrestricted funds

	01-Dec 2022 £	Incoming Resources £	Outgoing Resources £	30-Nov 2023 £
General Funds	<u>37,582</u>	<u>2,440</u>	<u>(3,223)</u>	<u>36,799</u>

Purposes of unrestricted funds

Funds which are expendable at the discretion of the directors in furtherance of the objects of the charity. In addition, funds may be held in order to finance capital investment and working capital.

15. Restricted funds

	01-Dec 2022 £	Incoming Resources £	Outgoing Resources £	30-Nov 2023 £
Grants received	<u>89,614</u>	<u>8,111</u>	<u>(10,161)</u>	<u>87,564</u>

Purposes of restricted funds

Donations or grants received which are dedicated by the donor for specific purposes. Such purposes are within the overall aim of the organisation.

16. Contingent liabilities

The charity has a contingent liability to the grant awarding bodies to repay grants if certain conditions are not met.

17. Company limited by guarantee

Cullyhanna Community Group is a company limited by guarantee and does not have a share capital. In the event of winding up, each member is liable to contribute an amount not exceeding £1.