

Cullyhanna Community Group

(a company limited by guarantee)

Trustees' Report and Financial Statements

for the year ended 30 November 2018

Charity Number: XT27136

Company Number: NI605038

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(a company limited by guarantee)

Trustees' Report and Financial Statements
for the year ended 30 November 2018

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Cullyhanna Community Group
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Legal and Administrative Information

Charity Number	XT27136
Company Registration Number	NI605038
Business Address	Wald Centre Tullynavall Road Cullyhanna Newry BT35 0PZ
Registered Office	Wald Centre Tullynavall Road Cullyhanna Newry BT35 0PZ
Trustees	Alan Brecknell Patricia Treanor Anne Sheridan Thomas Rushe
Accountants	Elaine Trainor & Co Chartered Accountants Unit 2, 71 Milltown Street Warrenpoint Co Down BT34 3PU
Bankers	Bank of Ireland 53 The Square Crossmaglen BT35 9HQ

Cullyhanna Community Group
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Statement of financial activities (including income and expenditure account)
for the year ended 30 November 2018

	Notes	Unrestricted Funds	Restricted Funds	Total Funds Nov 2018	Total Funds Nov 2017
		£	£	£	£
Incoming resources					
<i>Incoming resources from generating funds</i>					
Voluntary income	2	8,941	-	8,941	25,585
Investment income	3	-	-	-	-
Other incoming resources	4	3,138	-	3,138	6,530
Total incoming resources		12,079	-	12,079	32,115
Resources Expended					
<i>Cost of generating funds</i>	5	7,190	-	7,190	13,685
Charitable costs	6	4,789	-	4,789	4,131
Governance costs	7	999	6,663	7,662	8,305
Total resources expended		12,978	6,663	19,641	26,121
Net incoming resources for the year / Net income for the year		(899)	(6,663)	(7,562)	5,994
Total funds brought forward		32,257	109,960	142,217	136,223
Total fund carried forward		31,358	103,297	134,655	142,217

The statement of financial activities includes all gains and losses recognised in the period
All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form an integral part of these financial statements

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Statement of Financial Position
at 30 November 2018

	Note	Nov 2018 £	Nov 2017 £
Fixed assets			
Tangible fixed assets	10	<u>109,229</u>	<u>115,892</u>
Current assets			
Debtors	11	-	3,370
Cash at bank and in hand		<u>26,326</u>	<u>23,855</u>
		26,326	27,225
Creditors: amounts falling due within one year	12	<u>900</u>	<u>900</u>
Net current assets		25,426	26,325
Total assets less current liabilities		134,655	142,217
Accruals and deferred income	13	-	-
Net assets		<u>134,655</u>	<u>142,217</u>
Funds	14		
Restricted income funds		103,297	109,960
Unrestricted income funds		31,358	32,257
		<u>134,655</u>	<u>142,217</u>

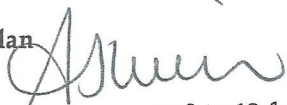
These financial statements have been prepared in accordance with special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 November 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice had been deposited under Section 476.

The trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

Approved on behalf of the board and authorised for issue on _____ by _____

Anne Sheridan
Director



Patricia Treanor
Director

P. Treanor
17/11/19

The notes on pages 8 to 12 form an integral part of these financial statements

Cullyhanna Community Group
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Notes to the financial statements
for the year ended 30 November 2018

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

1.1 Basis of accounting

The financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard in the UK and the Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts with the FRS applicable in the UK and Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**Notes to the financial statements
for the year ended 30 November 2018**

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

5% reducing balance

Voluntary income	Unrestricted Funds £	Restricted Funds £	Total Funds Nov 2018 £	Total Funds Nov 2017 £
Grants Receivable				
Newry, Mourne & Down District Council	7,311	-	7,311	4,515
Big Lottery Fund - Awards for All	-	-	-	8,400
NICDHN - Community Pharmacy	1,630	-	1,630	8,370
DARD Rural Micro Capital Grant	-	-	-	1,500
DFC Small Capital/Equipment	-	-	-	2,800
Fundraising	-	-	-	-
	8,941	-	8,941	25,585

Investment income	Unrestricted Funds £	Restricted Funds £	Total Funds Nov 2018 £	Total Funds 2017 £
Bank interest	-	-	-	-
	-	-	-	-

Other incoming resources	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Room rental	2,138	-	2,138	2,012
Project Income	1,000	-	1,000	4,518
	<u>3,138</u>	<u>-</u>	<u>3,138</u>	<u>6,530</u>

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Notes to the financial statements
for the year ended 30 November 2018

5. Cost of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Nov 2018 £	Total Funds Nov 2017 £
Big Lottery Fund - Awards for All	4,260	-	4,260	4,572
Community Pharmacy project	1,430	-	1,430	8,370
Christmas Tree /Small Projects	1,500	-	1,500	743
	<u>7,190</u>	<u>-</u>	<u>7,190</u>	<u>13,685</u>

6. Charitable costs

	Unrestricted Funds £	Restricted Funds £	Total Funds Nov 2018 £	Total Funds Nov 2017 £
Administration costs	682	-	682	-
Training	-	-	-	65
Rent, rates & insurance	747	-	747	697
Light & heat	842	-	842	1,265
Insurance	-	-	-	-
Room hire & hospitality	61	-	61	160
Cleaning & maintenance	1,918	-	1,918	1,320
Communications & IT	496	-	496	359
Printing, stationery & advertising	43	-	43	205
Subscriptions	-	-	-	20
Management charges	-	-	-	40
	<u>4,789</u>	<u>-</u>	<u>4,789</u>	<u>4,131</u>

7. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds Nov 2018 £	Total Funds Nov 2017 £
Professional & accountancy fees	913	-	913	913
Bank interest & charges	86	-	86	74
Depreciation	-	6,663	6,663	7,318
	<u>999</u>	<u>6,663</u>	<u>7,662</u>	<u>8,305</u>

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Notes to the financial statements
for the year ended 30 November 2018

8. Net incoming resources for the year

	Nov 2018 £	Nov 2017 £
Net incoming resources is stated after charging:		
Depreciation	<u>6,663</u>	<u>7,318</u>

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

10. Tangible fixed assets

	Leasehold Property £	Fixtures, fittings & Equipment £	TOTAL £
Cost			
At 1 December 2017	151,753	6,281	158,034
Additions	-	-	-
Disposals	-	-	-
At 30 November 2018	<u>151,753</u>	<u>6,281</u>	<u>158,034</u>
Depreciation			
At 1 December 2017	40,200	1,942	42,142
Charge for Year	5,578	1,085	6,663
Eliminated on Disposal	-	-	-
At 30 November 2018	<u>45,778</u>	<u>3,027</u>	<u>48,805</u>
Net Book Value at 30 November 2018	<u>105,975</u>	<u>3,254</u>	<u>109,229</u>
Net Book Value at 30 November 2017	<u>111,553</u>	<u>4,339</u>	<u>115,892</u>

11. Debtors

	Nov 2018 £	Nov 2017 £
Grant debtors	<u>0</u>	<u>3,370</u>

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Notes to the financial statements
for the year ended 30 November 2018

12. Creditors: amounts falling due within one year

	Nov 2018 £	Nov 2017 £
Trade Creditors	-	-
Accruals and deferred income	900	900
	<u>900</u>	<u>900</u>

13. Accruals and deferred income

	Nov 2018 £	Nov 2017 £
Deferred income		
At 1 December 2017	-	-
Increase in year	-	-
	<u>-</u>	<u>-</u>
Released in period	-	-
At 30 November 2018	<u>-</u>	<u>-</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds Nov 2018 £	Total Funds Nov 2017 £
Fund balances at 30 November as represented by:				
Tangible fixed assets	5,932	103,297	109,229	115,892
Current assets	26,326	-	26,326	23,855
Current liabilities	(900)	-	(900)	(900)
	<u>31,358</u>	<u>103,297</u>	<u>134,655</u>	<u>138,847</u>

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Notes to the financial statements
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15. Unrestricted funds

	01-Dec 2017 £	Incoming Resources £	Outgoing Resources £	30-Nov 2018 £
General Funds	32,257	12,079	(12,978)	31,358

Purposes of unrestricted funds

Funds which are expendable at the discretion of the directors in furtherance of the objects of the charity. In additions, funds may be held in order to finance capital investment and working capital.

16. Restricted funds

	01-Dec 2017 £	Incoming Resources £	Outgoing Resources £	30-Nov 2018 £
Grants received	109,960	-	(6,663)	103,297

Purposes of restricted funds

Donations or grants received which are dedicated by the donor for specific purposes. Such purposes are within the overall aim of the organisation.

17. Contingent liabilities

The charity has a contingent liability to the grant awarding bodies to repay grants if certain conditions are not met.

18. Company limited by guarantee

Cullyhanna Community Group is a company limited by guarantee and does not have a share capital. In the event of winding up, each member is liable to contribute an amount not exceeding £1.