

**SAINST YOUTH CENTRE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**STATEMENT OF ACCOUNTING POLICIES**

**Accounting convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts the Financial Reporting Standard which applies to UK and Republic of Ireland (FRS 102) (effective 1st January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

**Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required. No restatements were required

**Income Recognition**

Income is recognised when the charity has the entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable the income will be received and the amount measured reliably.

**Interest Receivable**

Interest on the funds held when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank.

**Resources Expended**

All expenditure is accounted for on an Accruals basis and is classified under headings that aggregate all costs related to that category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated to the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity

**Fixed Assets**

All tangible fixed assets are recorded at cost

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**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

COMPUTER EQUIPMENT	33% RB
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**Repairs and renewals**

All repairs and renewals are written off as incurred

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered.

Prepayments are valued at the amount prepaid net of any discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probale result in the transfer of funds to a third party and the amount due to settle the obligation can be measure relaibly

**Financial instruments**

The charity only has financial instruments and financial liabilities of a kind that qualify as a basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measure at their settlemnt value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Prior year adjustments**

During the preparation of the financial statements, an error relating to the previous years "Employer National Insurance Contributions" has been identified. An employer NIC credit by way of an Employemnt Allowance had not been recognised, which resulted in an overstatement of both expenditure and the PAYE/NIC liability at the prior year-end.

In accordance with the Charities SORP (FRS 102), this has been treated as a "Prior Year **Adjustement**", with comparative figures restated and opening unrestricted funds increased by £5,000. The adjustment does NOT affect the current years financial performance or cash position.

Please see NOTE 8 for full breakdown and effect on S.O.F.A's

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**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Fund accounting**

Unrestricted funds comprise donations and other income that are available for the use at the Trustees' discretion in furtherance of the objectives of the Charity.

Designated funds may be used as unrestricted funds set aside by the trustees for specific future purposes

Restricted funds represent income received which is subject to specific purposes, the use of which is restricted to that area or purpose

The income received from funders depends on the charity meeting detailed criteria on the expenses plans.

Grants given under such conditions are also subject to them being obtained for in connection with the furtherance of the charity's aims and objectives.

Such income can be repayable to the funder if such expenses plans and criteria are not met.

Such income can only be deferred if the donor specifies that the grant/donation must only be used in future accounting periods; if the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related goods/services are provided.

Grant income included in this category provides funding to support funding activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured reliably.

Income is deferred when: fees/ performance related grants are received in advance of the performance/event to which they relate.

**Reserves Policy**

Unrestricted funds are needed to provide funds which can be applied to specific projects and to enable these projects to be undertaken at short notice and to cover the running costs of the Charity for a limited period, should there be a significant shortfall in projected income.

The Trustees consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the Charity's use.

**SAINTS YOUTH CENTRE**  
**CHARITY NUMBER: NIC 105861**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	£
<b>INCOME</b>	225,077
Administrative Expenses	<u>218,603</u>
<b>OPERATING SURPLUS and SURPLUS ORDINARY ACTIVITIES BEFORE TAXATION</b>	6,474
Tax on deficit on ordinary activities	<u>-</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>	6,474

**CONTINUING OPERATIONS**

None of the Charity's Activities were acquired or discontinued during the current year or previous period.

**TOTAL RECOGNISED GAINS AND LOSSES**

The charity has no recognised gains or losses other than the surplus for the current year.

**SAINTS YOUTH CENTRE**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
<b>INCOME</b>			
Restricted Funds - Grants Received	Note 1	186,843	203,022
Unrestricted Funds - Generated funds	Note 1	38,234	26,847
<b>TOTAL INCOME</b>		<b>225,077</b>	<b>229,869</b>
<b>EXPENDITURE</b>			
Wages	Note 3	123,867	122,569
Social security	Note 3	2,066	1,792
Pension	Note 3	1,545	1,545
Travelling	Note 3	4,561	5,956
Programme costs	Note 3	32,498	39,663
Other staff cost	Note 3	3,990	4,648
Youth work allianz	Note 3	8,654	3,838
Purchases	Note 4	18,349	19,259
Insurance	Note 4	3,809	3,655
Light and heat	Note 4	5,061	5,857
Telephone	Note 4	1,297	1,160
Postage and stationery	Note 4	2,402	1,852
Computer costs	Note 4	214	99
Repairs and renewals	Note 4	5,685	13,616
Accountancy	Note 4	2,108	1,450
Bank charges	Note 4	773	594
Depreciation	Note 2	1,724	2,574
<b>TOTAL EXPENDITURE</b>		<b>218,603</b>	<b>230,127</b>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<b>6,474</b>	<b>(258)</b>

**SAINTS YOUTH CENTRE**  
**BALANCE SHEET AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,501	5,225
<b>CURRENT ASSETS</b>			
Sundry debtors and prepayments	5	3,527	2,949
Cash at bank	6	24,775	13,359
		<u>31,803</u>	<u>21,533</u>
<b>CURRENT LIABILITIES</b>			
Creditors (Amounts falling due within one year)	7	6,797	3,001
<b>NON CURRENT LIABILITIES</b>			
Creditors		-	-
		<u>6,797</u>	<u>3,001</u>
<b>NET ASSETS</b>		<u>25,006</u>	<u>18,532</u>
<b>REPRESENTED BY:</b>			
Reserves balance brought forward as at 1 April 2024		18,532	18,790
(Deficit)/Surplus for the year		6,474	(258)
PYA			
Reserves balance carried forward as at 31 March 2025		<u>25,006</u>	<u>18,532</u>

S. Hagen Chairperson

J. Hume Committee Member

Dated:

30/1/26

**SAINTS YOUTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**1. INCOME RECEIVED**

	Restricted Funds £	Unrestricted Funds £	2025 £	2024 £
<b>GENERATED INCOME</b>				
Shop takings		20,482	20,482	16,000
Door Money		8,877	8,877	4,846
Trips		3,285	3,285	1,060
Sponsors & fundraising		1,209	1,209	2,085
Registration		810	810	2,221
Residential		605	605	635
Summer scheme		550	550	-
Sports		2,416	2,416	-

**INCOME FROM CHARITABLE ACTIVITIES**

	Restricted Funds £	Unrestricted Funds £	2025 £	2024 £
Belfast City Council	1,550		1,550	1,700
Community Restoration	3,000		3,000	-
DFC	20,496		20,496	7,461
Developing Healthy Communities	3,384		3,384	4,000
Education Authority	141,021		141,021	156,561
GIGA Training	850		850	-
Holy Trinity	1,050		1,050	1,365
IFA	1,400		1,400	-
Kids Together	267		267	500
Lagmore Youth	5,579		5,579	-
PHA	1,846		1,846	1,200
Sported Foundation	1,000		1,000	1,000
Springboard	120		120	-
Unico Contracts	1,280		1,280	3,200
YJA	4,000		4,000	-
Community Foundation			-	500
CNP			-	7,420
D.E			-	6,238
Dept of Justice			-	684
FSD			-	3,000
Halifax Foundation			-	4,500
Hedley Grant			-	3,500
KNIB			-	1,643
Poleglass Community			-	500
Youth Work Alliance			-	596
YMCA			-	334
			-	-
	186,843	38,234	222,661	232,749

**2. TANGIBLE FIXED ASSETS**

	Land & Buildings £	Equipment £	Computer Equipment £	Motor Vehicles £	Total £
<b>COST</b>					
As at 1st April 2024	-	-	11,640	-	11,640
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31st March 2025	-	-	11,640	-	11,640
<b>DEPRECIATION</b>					
As at 1st April 2024	-	-	6,415	-	6,415
Charge for year	-	-	1,724	-	1,724
Eliminated on disposal	-	-	-	-	-
As at 31st March 2025	-	-	8,139	-	8,139
Net book value 31st March 2025	-	-	3,501	-	3,501
Net book value 31st March 2024	-	-	5,225	-	5,225



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

3. EXPENDITURE	Restricted Expenses	Unrestricted Expenses	2025	2024
EXPENDITURE ON CHARITABLE ACTIVITIES	£	£	£	£
Wages	123,867		123,867	122,569
Social security	2,065		2,065	1,793
Pension	1,545		1,545	1,545
Programme Costs	24,578	7,921	32,499	39,663
Travelling	3,816	745	4,561	5,956
Other staff costs	3,990		3,990	4,648
Youth work allianz	8,655		8,655	3,838
			-	-
	168,516	8,666	177,182	180,012
	Restricted Expenses	Unrestricted Expenses	2025	2024
	£	£	£	£
4. SUPPORT COSTS & GOVERNANCE COSTS				
Supplies & purchases	18,349		18,349	19,259
Telephone	1,297		1,297	1,160
Light & heat	5,061		5,061	5,857
Postage & stationery	2,402		2,402	1,852
Insurance	3,809		3,809	3,655
Computer costs	214		214	99
Repairs & Maintenance		5,685	5,685	13,616
Accountancy		2,108	2,108	1,450
Bank charges		773	773	594
	31,132	8,566	39,698	47,542
TOTAL EXPENDITURE	199,648	17,232	216,880	227,554



**SAINTS YOUTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**5. DEBTORS & PREPAYMENTS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
DFC	-	-
Education Authority - EA Capital Building (EA550253)	2,002	2,002
PHA	845	-
Nest Pension control account	680	947
	<u>3,527</u>	<u>2,949</u>

**6. BANK AND CASH**

	2025 £	2024 £
Bank Account No 1 - 005 Account	4,751	8,783
Bank Account No 2 - 351 Account	18,205	3,958
Cash in hand	1,819	618
	<u>24,775</u>	<u>13,359</u>

**7. ACCRUALS**

	2025 £	2024 £
Wages & Salaries		
PAYE	1,990	251
	-	-
Accruals:		
Accountancy b/fwd	1,300	1,300
Accountancy Underaccrual	76	-
Accountancy YE 31.03.25	1,650	1,450
EA Electric	506	-
Bank Interest & Charges	144	-
Cleancare	58	-
ESS Security	366	-
Pizza Co	408	-
Net Pay	299	-
	<u>6,797</u>	<u>3,001</u>

**8. PRIOR YEAR ADJUSTMENTS**

During the year, the charity identified an error in the calculation of employer National Insurance contributions in prior financial periods. The charge for employers' NIC had been overstated by £5,000 due to the omission of an applicable credit.

In accordance with **FRS 102 Section 10 – Accounting Policies, Estimates and Errors**, the comparative figures have been restated and opening unrestricted funds have been increased by £5,000.

**Impact of the adjustment:**

Staff costs for the year ended 31 March 2024 reduced by **£5,000**

PAYE/NIC liability reduced by **£5,000**

Opening unrestricted funds at 1 April 2024 increased by **£5,000**

Total funds carried forward at 31 March 2025 increased from **£13,534 to £18,534**

No impact has been made on **current-year** income or expenditure.

**9. RESERVES**

	2025 £	2024 £
Reserves balance brought forward as at 1 April 2024	18,532	18,790
(Deficit)/Surplus for the year	6,474	(258)
	<u>25,006</u>	<u>18,532</u>

Reserves balance carried forward as at 31 March 2025