

Registered number NI614323

Tullysaran Community Association  
Report Of The Trustees and Financial Statements  
For the year ended 30 September 2024

**Tullysaran Community Association  
Annual Report  
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**Tullysaran Community Association  
Company Information**

**Trustees & Directors**

Mary Conlon  
Helen Donnelly  
Aidan McCreesh  
Brendan Daly

**Independant examiner**

L Kerr & Co  
Unit 58  
Armagh Business Centre  
Loughgall Road  
Armagh  
BT61 7NH

**Bankers**

Bank Of Ireland  
11 Upper English Street  
Armagh  
BT61 7BH

**Registered office**

Tullysaran Community Centre  
Milltown Road  
Benburb  
Dungannon  
County Tyrone  
BT71 7NJ

**Registered number**

NI614323

**Registered Charity number**

105860

## **Tullysaran Community Association Trustees' Report**

The Trustees of Tullysaran Community Association present their report and the financial statements for the year ended 30 September 2024.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### **OBJECTIVES AND ACTIVITIES**

The principal activities of Tullysaran Community Association are:

To promote the benefit of the community of the Tullysaran area and its surrounding rural environs without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and in particular:

- a) to maintain and manage a community centre in the area of benefit for activities promoted by the company;
- b) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

Tullysaran Community Association seeks to achieve this objective by lawful means.

### **ACHIEVEMENTS AND PERFORMANCE**

Tullysaran Community Association (TCA) is an active and inclusive community organisation that serves the rural population of Tullysaran and surrounding areas. Currently TCA organise a varied programme of social inclusion and health and wellbeing activities including physical activity classes, early years and after school clubs, positive aging groups, and local fundraising initiatives.

The three main target groups are:

Young People  
Older People  
Families with children with special needs.

We acknowledge funding from the following organisations:

DAERA-Department of agriculture, environment and rural affairs  
Public Health Agency – CLEAR project  
Armagh City, Banbridge & Craigavon Borough Council  
National Lottery – Awards For All

## **Tullysaran Community Association Trustees' Report**

### **FINANCIAL REVIEW**

#### **Overview**

The charity incurred a deficit of £16,504 in the year ended 30 September 2024 (2023: deficit of £21,710).

#### **Incoming resources**

Total incoming resources for the year were £33,325 (2023: £24,875). The charity continues to be thankful for peoples' wonderful efforts and generosity.

#### **Total resources expenses**

Total resources expended were £49,829 (2023: £46,585) for the year ended 30 September 2024. It must be noted that included in expenses is depreciation of the building amounting to £21,547 (2023: £21,547).

#### **Balance sheet**

Net funds are positive at £106,989 (2023: £123,493) as at 30 September 2024.

#### **Reserves policy**

The charity's policy is to maintain a level of free reserves which meets the needs of the Company both at the current time and for the foreseeable future. Free reserves are its total funds excluding restricted funds, and designated funds. The Company had £18,034 (2023: £14,593) free reserves at 30 September 2024.

#### **Future developments**

The charity remains true to its founding principles "to promote the benefit of the community of the Tullysaran area".

It is hoped that a Youth Club will be set up in the near future.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Tullysaran Community Association  
Trustees' Report**

**TRUSTEES RESPONSIBILITY STATEMENT**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities legislation requires the Trustees to prepare financial statements for each financial year. Under Charities legislation the Trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charity and of the incoming resources including the receipts and payments, of the charity for that year. In preparing these financial statements, the Trustees are required to:

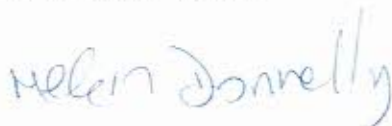
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 May 2025 and signed on its behalf by:

Helen Donnelly - Trustee



**Tullysaran Community Association**  
**Independent examiner's report**

**Respective responsibilities of charity trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
3. State whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

  
L Kerr & Co  
Chartered Accountants  
Unit 58  
Armagh Business Centre  
Loughgall Road  
Armagh  
BT61 7NH

21 May 2025

**Tullysaran Community Association**  
**Statement of Financial Activities**  
**for the year ended 30 September 2024**

	Notes	2024 £	2023 £
<b>Incoming resources</b>			
Restricted funds	2	17,300	10,159
Unrestricted funds	2	16,025	14,716
Total incoming resources		<u>33,325</u>	<u>24,875</u>
<b>Resources expenses</b>			
<b>Restricted funds</b>			
Charitable activities	3	37,245	32,024
<b>Unrestricted funds</b>			
Charitable activities	3	12,584	14,561
Total resources expenses		<u>49,829</u>	<u>46,585</u>
Net incoming resources(expenditure)		<u>(16,504)</u>	<u>(21,710)</u>
Fund balances brought forward		<u>123,493</u>	<u>145,203</u>
Fund balances carried forward		<u>106,989</u>	<u>123,493</u>

**Tullysaran Community Association**  
**Balance Sheet**  
**as at 30 September 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	4	86,190	107,737
<b>Current assets</b>			
Cash at bank and in hand		20,799	25,756
<b>Creditors: amounts falling due within one year</b>	5	-	(10,000)
<b>Net current assets</b>		20,799	15,756
<b>Net assets</b>		<u>106,989</u>	<u>123,493</u>
<b>Income funds</b>			
Unrestricted funds		18,034	14,593
Restricted funds		88,955	108,900
<b>Total funds</b>		<u>106,989</u>	<u>123,493</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial years in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of Trustees on 21 May 2025 and were signed on its behalf by:

Helen Donnelly (Director)

Mary Conlon (Director)




**Tullysaran Community Association**  
**Notes to the Accounts**  
**for the year ended 30 September 2024**

**1 Accounting policies**

***Basis of preparing the financial statements***

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

***Income***

Income is recognised when the charity has entitlement to the funds, any conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment

Straight line over 15 years

***Taxation***

The charity is exempt from corporation tax on its charitable activities.

***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

***Fund accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Tullysaran Community Association**  
**Notes to the Accounts**  
**for the year ended 30 September 2024**

<b>2 Income</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Restricted funds</b>		
Grant income	17,300	10,159
	<u>17,300</u>	<u>10,159</u>
<b>Unrestricted funds</b>		
Community events	15,550	14,466
Grant income	475	250
	<u>16,025</u>	<u>14,716</u>
<b>3 Charitable activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Restricted funds</b>		
Staff costs	3,340	918
Equipment	1,800	1,806
Insurance	1,079	1,038
Professional fees	376	375
Community events	9,103	6,340
Depreciation	21,547	21,547
	<u>37,245</u>	<u>32,024</u>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Staff costs	7,121	8,295
Heat & light	3,229	4,040
Charitable donations	200	50
Community events	778	494
General expenses	50	-
Repairs and maintenance	723	759
Bank fees	144	153
Rates	339	660
Professional fees	-	110
	<u>12,584</u>	<u>14,561</u>

**Tullysaran Community Association**  
**Notes to the Accounts**  
**for the year ended 30 September 2024**

**4 Tangible fixed assets**

	<b>Land &amp; Buildings £</b>
<b>Cost</b>	
At 1 October 2023	323,207
At 30 September 2024	<u>323,207</u>
<b>Depreciation</b>	
At 1 October 2023	215,470
Charge for the year	21,547
At 30 September 2024	<u>237,017</u>
<b>Net book value</b>	
At 30 September 2024	<u>86,190</u>
At 30 September 2023	<u>107,737</u>

**5 Creditors: amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Revenue grant	-	10,000
	<u>-</u>	<u>10,000</u>

**6 Security**

As part of the funding application to SOAR, Tullysaran Community Association had to register a charge in favour of the Department of Agriculture and Rural Development (DARD) as security over the land and property.

**7 Transactions with directors**

No directors received any remuneration or expenses during the year.

**8 Contingent liability**

The company has a contingent liability to repay capital grants if certain conditions are not met, but in the opinion of the directors, these circumstances are unlikely to occur.