

Registered number NI614323

Tullysaran Community Association
Report Of The Trustees and Financial Statements
For the year ended 30 September 2023

**Tullysaran Community Association
Annual Report
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**Tullysaran Community Association
Company Information**

Trustees & Directors

Mary Conlon
Helen Donnelly
Aidan McCreesh
Brendan Daly

Independant examiner

L Kerr & Co
Unit 58
Armagh Business Centre
Loughgall Road
Armagh
BT61 7NH

Bankers

Bank Of Ireland
11 Upper English Street
Armagh
BT61 7BH

Registered office

Tullysaran Community Centre
Milltown Road
Benburb
Dungannon
County Tyrone
BT71 7NJ

Registered number

NI614323

Registered Charity number

105860

Tullysaran Community Association Trustees' Report

The Trustees of Tullysaran Community Association present their report and the financial statements for the year ended 30 September 2023.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES

The principal activities of Tullysaran Community Association are:

To promote the benefit of the community of the Tullysaran area and its surrounding rural environs without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and in particular:

- a) to maintain and manage a community centre in the area of benefit for activities promoted by the company;
- b) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

Tullysaran Community Association seeks to achieve this objective by lawful means.

ACHIEVEMENTS AND PERFORMANCE

Tullysaran Community Association (TCA) is an active and inclusive community organisation that serves the rural population of Tullysaran and surrounding areas. Currently TCA organise a varied programme of social inclusion and health and wellbeing activities including physical activity classes, early years and after school clubs, positive aging groups, and local fundraising initiatives.

The three main target groups are:

Young People
Older People
Families with children with special needs.

We acknowledge funding from the following organisations:

DAERA-Department of agriculture, environment and rural affairs
Public Health Agency – CLEAR project
Armagh City, Banbridge & Craigavon Borough Council
National Lottery – Awards For All

Tullysaran Community Association Trustees' Report

FINANCIAL REVIEW

Overview

The charity incurred a deficit of £21,710 in the year ended 30 September 2023 (2022: deficit of £22,089).

Incoming resources

Total incoming resources for the year were £24,875 (2022: £18,026). The charity continues to be thankful for peoples' wonderful efforts and generosity.

Total resources expenses

Total resources expended were £46,585 (2022: £40,115) for the year ended 30 September 2023. It must be noted that included in expenses is depreciation of the building amounting to £21,547 (2022: £21,547).

Balance sheet

Net funds are positive at £123,493 (2022: £145,203) as at 30 September 2023.

Reserves policy

The charity's policy is to maintain a level of free reserves which meets the needs of the Company both at the current time and for the foreseeable future. Free reserves are its total funds excluding restricted funds, and designated funds. The Company had £14,593 (2022: £14,438) free reserves at 30 September 2023.

Future developments

The charity remains true to its founding principles "to promote the benefit of the community of the Tullysaran area".

It is hoped that a Youth Club will be set up in the near future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Tullysaran Community Association
Trustees' Report

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities legislation requires the Trustees to prepare financial statements for each financial year. Under Charities legislation the Trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charity and of the incoming resources including the receipts and payments, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 May 2024 and signed on its behalf by:

Helen Donnelly - Trustee

A handwritten signature in black ink, appearing to read 'Helen Donnelly', written over a light blue horizontal line.

Tullysaran Community Association
Independent examiner's report

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
3. State whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



L Kerr & Co
Chartered Accountants
Unit 58
Armagh Business Centre
Loughgall Road
Armagh
BT61 7NH

20 May 2024

Tullysaran Community Association
Statement of Financial Activities
for the year ended 30 September 2023

	Notes	2023 £	2022 £
Incoming resources			
Restricted funds	2	10,159	3,326
Unrestricted funds	2	14,716	14,700
Total incoming resources		<u>24,875</u>	<u>18,026</u>
Resources expenses			
Restricted funds			
Charitable activities	3	32,024	24,873
Unrestricted funds			
Charitable activities	3	14,561	15,242
Total resources expenses		<u>46,585</u>	<u>40,115</u>
Net incoming resources(expenditure)		<u>(21,710)</u>	<u>(22,089)</u>
Fund balances brought forward		<u>145,203</u>	<u>167,292</u>
Fund balances carried forward		<u>123,493</u>	<u>145,203</u>

Tullysaran Community Association
Balance Sheet
as at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	107,737	129,284
Current assets			
Cash at bank and in hand		25,756	15,919
Creditors: amounts falling due within one year	5	(10,000)	-
Net current assets		15,756	15,919
Net assets		123,493	145,203
Income funds			
Unrestricted funds		14,593	14,438
Restricted funds		108,900	130,765
Total funds		123,493	145,203

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial years in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of Trustees on 20 May 2024 and were signed on its behalf by:

Helen Donnelly (Director)



Mary Conlon (Director)



**Tullysaran Community Association
Notes to the Accounts
for the year ended 30 September 2023**

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity has entitlement to the funds, any conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment

Straight line over 15 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tullysaran Community Association
Notes to the Accounts
for the year ended 30 September 2023

2 Income	2023	2022
	£	£
Restricted funds		
Grant income	10,159	3,326
	<u>10,159</u>	<u>3,326</u>
Unrestricted funds		
Community events	14,466	9,746
Grant income	250	4,492
Other income	-	462
	<u>14,716</u>	<u>14,700</u>
3 Charitable activities	2023	2022
	£	£
Restricted funds		
Staff costs	918	-
Heat & light	-	1,000
Equipment	1,806	1,488
Insurance	1,038	-
Professional fees	375	-
Community events	6,340	838
Depreciation	21,547	21,547
	<u>32,024</u>	<u>24,873</u>
	2023	2022
	£	£
Unrestricted funds		
Staff costs	8,295	7,300
Heat & light	4,040	3,189
Equipment	-	668
Insurance	-	1,001
Cleaning	-	187
Charitable donations	50	-
Community events	494	1,154
General expenses	-	281
Repairs and maintenance	759	279
Bank fees	153	114
Rates	660	398
Community events	-	90
Professional fees	110	581
	<u>14,561</u>	<u>15,242</u>

Tullysaran Community Association
Notes to the Accounts
for the year ended 30 September 2023

4 Tangible fixed assets

	Land & Buildings £
Cost	
At 1 October 2022	323,207
At 30 September 2023	<u>323,207</u>
Depreciation	
At 1 October 2022	193,923
Charge for the year	<u>21,547</u>
At 30 September 2023	<u>215,470</u>
Net book value	
At 30 September 2023	<u>107,737</u>
At 30 September 2022	<u>129,284</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Revenue grant	<u>10,000</u>	<u>-</u>

6 Security

As part of the funding application to SOAR, Tullysaran Community Association had to register a charge in favour of the Department of Agriculture and Rural Development (DARD) as security over the land and property.

7 Transactions with directors

No directors received any remuneration or expenses during the year.

8 Contingent liability

The company has a contingent liability to repay capital grants if certain conditions are not met, but in the opinion of the directors, these circumstances are unlikely to occur.